

Company Registration No. 01686399 (England and Wales)

Charity Registration No. 289827

Tower Hamlets Community Transport

Company Limited by Guarantee

Annual Report and Financial Statements

31 March 2022

Accountability Europe Limited
Omnibus Workspace
39-41 North Road
London N7 9DP

Tower Hamlets Community Transport
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Directors' Report)
Year ended 31 March 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details:

Registered Charity Name: Tower Hamlets Community Transport

Charity Registration Number: 0289827

Company Registration Number: 01686399

Principal Office and Registered Office: 25-27 Newell Street
Limehouse
London E14 7HP

The Trustees/ Directors for the year:
Debbie Brady
Dudley Flynn (Treasurer)
Martin Young

Company Secretary: Simon Rouse

Accountants: Accountability Europe Limited
Omnibus Workspace
39-41 North Road
London N7 9DP

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Tower Hamlets Community Transport (THCT) is a company limited by guarantee and has no share capital. Its governing instrument is its Memorandum and Articles of Association.

The management of the company is the responsibility of the Trustees

They and other members form the Management Committee, who are elected and co-opted under the terms of the Articles of Association. The member groups can include any community group operating mainly but not necessarily exclusively within Tower Hamlets.

Each member group has the right to appoint one representative to attend any general meeting and to vote on its behalf. The Management Committee are elected from the body of Group Representatives and others. They are required to complete an application form that specifies whether they are directly associated with a THCT member group and asks them to specify the skills and experience they are bringing to the committee. THCT acts as a service provider to support other Tower Hamlets charities in achieving their aims. The board is able to co-opt members when it considers this necessary.

Risk Policy:

In line with the requirements of Charity Commission guidance, an initial risk review has been carried out. The Charity is going to work on developing a more comprehensive exercise, reflecting the matters that are considered to pose the most serious potential risks. During the year the charity has continued to review Health and Safety on the site.

Objectives and Activities:

The principal activity of the Charity is the provision of a community transport network in the London Borough of Tower Hamlets. When planning activities for the year, the Trustees paid regards to and have considered the Charity Commission's guidance on public benefit when deciding activities.

From the provision of these transport resources THCT seeks to assist charitable and community organisations in alleviating the social deprivation that exists in the London Borough of Tower Hamlets, thereby improving the conditions for borough residents who have encountered some form of deprivation as a result of economic factors, physical or learning disability.

Public Benefit:

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the staff and the board of trustees consider how our planned services will contribute further to the aims and objectives they have set.

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2022

Going Concern – Directors' Statement December 2022

During the year, the Trustees have continued to negotiate for a new lease for the Newell Street site with the Landlord, the London Borough of Tower Hamlets.

At the time of writing Tower Hamlets had produced a draft lease which is being considered by the Board and the Trustees of the charity that they intend to merge with.

Should the lease be accepted by both parties it is hoped that the merger will proceed by the close of 2022.

In this period the Charity has to continue to trade at a low level in order to generate sufficient income to support the overheads of the Newell Street site. Income generating activities and administrative functions have been produced on a voluntary basis by the Company Secretary.

In the event of the merger process failing it is likely that the Trustees will proceed to affect a Members Voluntary Liquidation in early 2023'. Therefore, these financial statements have been prepared on a breakup basis."

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Tower Hamlets Community Transport

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2022

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on *22nd of December 2022*
And signed on behalf of the board of trustees by:

Dudley Flynn:

Treasurer/ Trustee

Simon Rouse:

Company Secretary

Tower Hamlets Community Transport

Company Limited by Guarantee

Independent Examiner's Report for the Year ended 31 March 2022

I report to the trustees on my examination of the accounts of Tower Hamlets Community Transport for the year ended 31 March 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I draw attention to page 3 (Going Concern – Directors' Statement December 2022) and page 8 (Note 1 – Going Concern) of the financial statement, which describes the facts regarding the future uncertainties of the Charity's operations, and therefore the financial statements have been prepared on a brake up basis.



.....
Aamer Shehzad FCCA FCA

Accountability Europe Ltd
Omnibus Workspace
39-41 North Road
London
N7 9DP

23.12.2022
.....

Date

Tower Hamlets Community Transport

Company Limited by Guarantee

Statement of financial activities (including income and expenditure account)

For the year ended 31 March 2022

| | Note | Unrestricted Funds £ | Restricted Funds £ | 2022 Total Funds £ | Unrestricted Funds £ | Restricted Funds £ | 2021 Total Funds £ |
|---|------|-------------------------|-----------------------|--------------------------|-------------------------|-----------------------|--------------------------|
| Income from: | | | | | | | |
| Donations and grants | 2 | - | - | - | 79,806 | - | 79,806 |
| Other trading activities | 3 | 29,253 | - | 29,253 | 30,992 | - | 30,992 |
| Investments income | 4 | 3 | - | 3 | 28 | - | 28 |
| Total income | | 29,256 | - | 29,256 | 110,826 | - | 110,826 |
| Expenditure on: | | | | | | | |
| Charitable activities | 5 | 71,937 | - | 71,937 | 287,130 | - | 287,130 |
| Total expenditure | | 71,937 | - | 71,937 | 287,130 | - | 287,130 |
| Net Income/ (expenditure) for the year | 6 | (42,681) | - | (42,681) | (176,304) | - | (176,304) |
| Net movement in funds | | (42,681) | - | (42,681) | (176,304) | - | (176,304) |
| Reconciliation of funds: | | | | | | | |
| Total funds brought forward | | 89,884 | - | 89,884 | 266,188 | - | 266,188 |
| Total funds carried forward | 11 | 47,203 | - | 47,203 | 89,884 | - | 89,884 |

The attached notes form part of these financial statements.

Tower Hamlets Community Transport

Company Limited by Guarantee

Company registration no. 01686399

Statement of financial position**As at 31 March 2022**

| | Note | 2022 £ | 2022 £ | 2021 £ | 2021 £ |
|--|------|-----------|-----------|-----------|-----------|
| Fixed assets: | | | | | |
| Tangible assets | 8 | | - | | - |
| | | | - | | - |
| Current assets: | | | | | |
| Assets held for sale | 8 | 36,891 | | 50,489 | |
| Debtors | 9 | 9,184 | | 6,665 | |
| Cash at bank and in hand | | 6,098 | | 81,907 | |
| Total Current Assets | | 52,173 | | 139,061 | |
| Liabilities: | | | | | |
| Creditors: amounts falling due within one year | 10 | (4,970) | | (49,177) | |
| Net current assets / (liabilities) | | | 47,203 | | 89,884 |
| Total net assets / (liabilities) | | | 47,203 | | 89,884 |
| Charity Funds | 11 | | | | |
| Restricted funds | | | - | | - |
| Unrestricted funds | | | 47,203 | | 89,884 |
| Total funds | | | 47,203 | | 89,884 |

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 22/12 2022
and signed on their behalf by:


Dudley Flynn
(Treasurer)

The attached notes form part of these financial statements.

Tower Hamlets Community Transport
Company Limited by Guarantee
Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies

Statutory information

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is 25-27 Newell Street, Limehouse, London, E14 7HP.

Basis of preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to the charities with income less than £500,000.

Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

Going concern - Directors' Statement December 2022

'During the year, the Trustees have continued to negotiate for a new lease for the Newell Street site with the Landlord, the London Borough of Tower Hamlets.

At the time of writing Tower Hamlets had produced a draft lease which is being considered by the Board and the Trustees of the charity that they intend to merge with.

Should the lease be accepted by both parties it is hoped that the merger will proceed by the close of 2022.

In this period the Charity has to continue to trade at a low level in order to generate sufficient income to support the overheads of the Newell Street site. Income generating activities and administrative functions have been produced on a voluntary basis by the Company Secretary.

In the event of the merger process failing it is likely that the Trustees will proceed to affect a Members Voluntary Liquidation in early 2023'. Therefore, these financial statements have been prepared on a breakup basis."

Income

Income is included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned it unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Tower Hamlets Community Transport
Company Limited by Guarantee
Notes to the financial statements
For the year ended 31 March 2022

1. Accounting policies (continued)

Expenditure (continued)

- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Fund accounting

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible Assets

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

| | |
|-----------------------|------------------------|
| Motor vehicles | - 25% reducing balance |
| Furniture & equipment | - 25% reducing balance |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset an estimate is made of the recoverable amount of the cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Stock

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location & condition.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Limited by guarantee

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

Tower Hamlets Community Transport
Notes to the financial statements
For the year ended 31 March 2022

2. Income from donations and grants

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Donations | - | - | - | 1,000 |
| Grants: | | | | |
| FL DaR MOAT | - | - | - | - |
| Third Sector Consortium | - | - | - | - |
| HMRC JRS Grant | - | - | - | 56,267 |
| BSOG Grant 2019/20 | - | - | - | 10,539 |
| Tower Hamlet Council (THCVS) | - | - | - | 12,000 |
| | <u>-</u> | <u>-</u> | <u>-</u> | <u>79,806</u> |

3. Income from other trading activities

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total funds £ | 2021 Total funds £ |
|-----------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Vehicle Usage Income | 16,898 | - | 16,898 | 2,764 |
| Member Training Programme | - | - | - | 612 |
| Garage Income | 3,219 | - | 3,219 | 19,575 |
| Management & Administration | 4,250 | - | 4,250 | 7,815 |
| Membership | - | - | - | - |
| Self-Generated Income | 4,886 | - | 4,886 | 226 |
| | <u>29,253</u> | <u>-</u> | <u>29,253</u> | <u>30,992</u> |

4. Investment income

| | Unrestricted Funds £ | Restricted Funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--------------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Bank interest receivable | 3 | - | 3 | 28 |
| | <u>3</u> | <u>-</u> | <u>3</u> | <u>28</u> |

Tower Hamlets Community Transport
Notes to the financial statements
For the year ended 31 March 2022

5. Expenditure analysis

| | Charitable Activities £ | Support costs £ | 2022 Total £ | Charitable Activities £ | Support costs £ | 2021 Total £ |
|--|-------------------------------|-----------------------|--------------------|-------------------------------|-----------------------|--------------------|
| Wages and salaries (note 6) | 3,241 | - | 3,241 | 163,947 | - | 163,947 |
| Employer's NIC | - | - | - | 5,107 | - | 5,107 |
| Pension costs | - | - | - | 554 | - | 554 |
| Agency staff | - | - | - | 44 | - | 44 |
| Vehicle maintenance expense | 6,145 | - | 6,145 | 36,145 | - | 36,145 |
| Garage parts and consumables | 954 | - | 954 | 3,687 | - | 3,687 |
| Other direct costs | 98 | - | 98 | 142 | - | 142 |
| Rates and water | - | 625 | 625 | - | 659 | 659 |
| Light and heat | - | 3,628 | 3,628 | - | 3,626 | 3,626 |
| Repair and maintenance | - | 669 | 669 | - | 2,040 | 2,040 |
| Insurance (including general & garage) | - | 7,179 | 7,179 | - | 8,370 | 8,370 |
| Consultancy | - | 5,700 | 5,700 | - | 5,380 | 5,380 |
| Legal and professional fees | - | 6,805 | 6,805 | - | 5,782 | 5,782 |
| Telephone | - | 1,854 | 1,854 | - | 2,522 | 2,522 |
| Other office costs | - | 5,541 | 5,541 | - | 5,207 | 5,207 |
| Miscellaneous expenditure/photocopier | - | 4,778 | 4,778 | - | 4,346 | 4,346 |
| Computer maintenance and support | - | 4,181 | 4,181 | - | 4,563 | 4,563 |
| Member training program | - | 228 | 228 | - | 1,013 | 1,013 |
| Subscription | - | 308 | 308 | - | 2,320 | 2,320 |
| Bank charges | - | 82 | 82 | - | 161 | 161 |
| Accountancy | - | 4,670 | 4,670 | - | 2,788 | 2,788 |
| Independent examination fees | - | 500 | 500 | - | 500 | 500 |
| Bad debts | - | 1,153 | 1,153 | - | 5,600 | 5,600 |
| Depreciation | - | 13,598 | 13,598 | - | 18,131 | 18,131 |
| Loss on disposal of fixed assets | - | - | - | - | 4,496 | 4,496 |
| | 10,438 | 61,499 | 71,937 | 209,626 | 77,504 | 287,130 |
| Support costs allocation | 61,499 | (61,499) | - | 77,504 | (77,504) | - |
| Total expenditure | 71,937 | - | 71,937 | 287,130 | - | 287,130 |

Tower Hamlets Community Transport
Notes to the financial statements
For the year ended 31 March 2022

| 6. Net Income/ (expenditure) | 2022 | 2021 |
|---|---------------|-------------|
| | £ | £ |
| This is stated after charging/ (crediting): | | |
| Depreciation of tangible fixed Assets | 13,598 | 18,131 |
| Independent examination fee (excl. VAT) | 500 | 500 |

| 7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel | 2022 | 2021 |
|--|--------------|----------------|
| | £ | £ |
| Salaries and wages | 2,609 | 113,831 |
| Social security costs | 632 | 5,107 |
| Employers pension contributions | - | 554 |
| Redundancy costs | - | 50,116 |
| | 3,241 | 169,608 |

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits including employer NIC, pension contributions and redundancy costs of the key management personnel were £3,241 (2021: £84,101).

Defined contributions pension plans

The amount recognised in income or expenditure as an expense relation to defined contribution pension plans was £nil (2021: £554)

Staff numbers

The average head count of employees during the year was 0.1 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

| | 2022 | 2021 |
|---|-------------|-------------|
| Number of management and administrative staff | 0.1 | 3.0 |
| Number of core service staff | - | 1.0 |
| | 0.1 | 4.0 |

Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: nil). No charity trustee received payment for professional or other services supplied to the charity (2021: nil)

Tower Hamlets Community Transport
Notes to the financial statements
For the year ended 31 March 2022

8. Tangible Fixed Assets - held for sale

| | Motor Vehicles £ | Equipment £ | Total £ |
|-------------------------|------------------------|----------------|----------------|
| Cost | | | |
| At 1 April 2021 | 123,205 | - | 123,205 |
| Disposals | - | - | - |
| At 31 March 2022 | 123,205 | - | 123,205 |
| Depreciation | | | |
| At 1 April 2021 | 72,716 | - | 72,716 |
| Charged this period | 13,598 | - | 13,598 |
| Disposals | - | - | - |
| At 31 March 2022 | 86,314 | - | 86,314 |
| Net book value | | | |
| At 31 March 2022 | 36,891 | - | 36,891 |
| At 31 March 2021 | 50,489 | - | 50,489 |

9. Debtors

| | 2022 £ | 2021 £ |
|-------------------------------|--------------|--------------|
| Trade Debtors | 3,983 | 1,209 |
| Prepayments and other debtors | 2,421 | 3,407 |
| VAT recoverable | 2,780 | 2,049 |
| | 9,184 | 6,665 |

10. Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|---------------------------------|--------------|---------------|
| Trade Creditors | 3,359 | 2,226 |
| Social Security and other Taxes | 255 | 1,335 |
| Accruals and other Creditors | 1,356 | 45,616 |
| | 4,970 | 49,177 |

Deferred Income

| | 2022 £ | 2021 £ |
|---------------------------------------|-----------|-----------|
| Balance at the beginning of the year | - | 2,560 |
| Amount released to income in the year | - | - |
| Amount deferred in the year | - | - |
| Balance at the end of the year | - | - |

Tower Hamlets Community Transport
Notes to the financial statements
For the year ended 31 March 2022

11. Movement in Funds

| | At 1st April 2021 | Income | Expenses | Transfers | At 31st March 2022 |
|---------------------------|----------------------|---------------|---------------|-----------|-----------------------|
| | £ | £ | £ | £ | £ |
| Current year | | | | | |
| Unrestricted Funds | | | | | |
| General Funds | 89,884 | 29,256 | 71,937 | - | 47,203 |
| | <u>89,884</u> | <u>29,256</u> | <u>71,937</u> | <u>-</u> | <u>47,203</u> |

| | At 1st April 2020 | Income | Expenses | Transfers | At 31st March 2021 |
|--|----------------------|----------------|----------------|-----------|-----------------------|
| | £ | £ | £ | £ | £ |
| Movement in Funds | | | | | |
| Prior year | | | | | |
| Unrestricted Funds | 123,688 | 110,826 | 287,130 | 142,500 | 89,884 |
| General Funds | 25,000 | - | - | (25,000) | - |
| Staff Commitment reserve Fund | 7,500 | - | - | (7,500) | - |
| Building repair contingencies Fund | 110,000 | - | - | (110,000) | - |
| Fleet vehicle(fixed assets) replacement fund | 266,188 | 110,826 | 287,130 | - | 89,884 |
| | <u>266,188</u> | <u>110,826</u> | <u>287,130</u> | <u>-</u> | <u>89,884</u> |

12. Analysis of net assets between funds

| | Unrestricted Funds | Restricted Funds | Total Funds 2022 |
|-----------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Current year | | | |
| Tangible fixed assets | - | - | - |
| Net Current assets | 47,203 | - | 47,203 |
| Net Assets | <u>47,203</u> | <u>-</u> | <u>47,203</u> |

Analysis of net assets between funds

| | Unrestricted Funds | Restricted Funds | Total Funds 2021 |
|-----------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Prior year | | | |
| Tangible fixed assets | - | - | - |
| Current assets | 89,884 | - | 89,884 |
| Net Assets | <u>89,884</u> | <u>-</u> | <u>89,884</u> |