

# TOWER HAMLETS COMMUNITY TRANSPORT

England & Wales · Charity number 289827

## Details

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**Other names** THCT

**Status** Registered

**Legal form** Charitable company

**Company number** [01686399](#)

**Registered** 1984-08-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Tower Hamlets Community Transport  
27 Newell Street  
London  
E14 7HP

**Phone** 07850421924

**Email** [simon.rouse@thct.org.uk](mailto:simon.rouse@thct.org.uk)

**Website** [www.thct.org.uk](http://www.thct.org.uk)

## Activities

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**Objects:** TO PROMOTE THE EDUCATION AND RELIEVE THE NEED, HARDSHIP, DISTRESS SICKNESS AND MENTAL OR PHYSICAL HANDICAP OF PERSONS RESIDENT OR WORKING IN THE LONDON BOROUGH OF TOWER HAMLETS AND ITS SURROUNDING DISTRICTS, INCLUDING BUT WITHOUT LIMITATION BY (1) PROVIDING TRANSPORT FOR SUCH PERSONS OR FOR THE REMOVAL AND STORAGE OF THEIR GOODS AND CHATTLES; (2) PROVIDING PASSENGER TRANSPORT FOR STATUTORY AUTHORITIES OR VOLUNTARY ORGANISATIONS THAT ARE ENGAGED IN PROMOTING SUCH EDUCATION AND PROVIDING SUCH RELIEF.

**Activities:** Provision of transport resources to charitable and voluntary organisations working to support the needs of disadvantaged individuals and communities resident in the London Borough of Tower Hamlets

## Classification

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- **How:** Provides Human Resources, Provides Services
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- **Area of benefit:** LONDON BOROUGH OF TOWER HAMLETS AND ITS SURROUNDING DISTRICTS
- Tower Hamlets

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£84,662	£35,993	-	-
2024-03-31	£49,271	£46,134	-	-
2023-03-31	£40,809	£55,367	-	-
2022-03-31	£29,253	£71,937	-	-
2021-03-31	£110,826	£287,130	-	-

## Trustees

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Name	Role	Appointed
Abdal Ahmed		2025-03-01
Kamal Ahmed		2024-02-09
Martin Young		2015-07-29
SIMON ROUSE		2023-01-13
Samir Dahdouh		2023-05-22

**TOWER HAMLETS COMMUNITY TRANSPORT**

England & Wales - Charity number 289827

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# Accounts

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**Company Registration No. 01686399 (England and Wales)**

**Charity Registration No. 289827**

# **Tower Hamlets Community Transport**

**Company Limited by Guarantee**

**Annual Report and Financial Statements**

**For the year ended 31 March 2024**

**Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London N7 9DP**

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**Year ended 31 March 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

**Reference and administrative details:**

**Registered Charity Name:** Tower Hamlets Community Transport

**Charity Registration Number:** 0289827

**Company Registration Number:** 01686399

**Principal Office and Registered Office:** 25-27 Newell Street  
Limehouse  
London E14 7HP

**The Trustees/ Directors for the year:**  
Martin Young (appointed July 2015)  
Simon Rouse (appointed December 2022)  
Kamal Ahmed (Appointed February 2024)  
Samir Dahdouh (Appointed January 2024)  
Deborah Brady (Resigned May 2023)  
Dudley Flynn (Resigned May 2023)

**Company Secretary:** Simon Rouse

**Accountants:** Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tower Hamlets Community Transport (THCT) is a company limited by guarantee and has no share capital. Its governing instrument is its Memorandum and Articles of Association.

The management of the company is the responsibility of the Trustees

They and other members form the Management Committee, who are elected and co-opted under the terms of the Articles of Association. The member groups can include any community group operating mainly but not necessarily exclusively within Tower Hamlets.

Each member group has the right to appoint one representative to attend any general meeting and to vote on its behalf. The Management Committee are elected from the body of Group Representatives and others. They are required to complete an application form that specifies whether they are directly associated with a THCT member group and asks them to specify the skills and experience they are bringing to the committee. THCT acts as a service provider to support other Tower Hamlets charities in achieving their aims. The board is able to co-opt members when it considers this necessary.

#### **Risk Policy:**

In line with the requirements of Charity Commission guidance, an initial risk review has been carried out. The Charity is going to work on developing a more comprehensive exercise, reflecting the matters that are considered to pose the most serious potential risks. During the year the charity has continued to review Health and Safety on the site.

#### **Objectives and Activities:**

The principal activity of the Charity is the provision of a community transport network in the London Borough of Tower Hamlets. When planning activities for the year, the Trustees paid regards to and have considered the Charity Commission's guidance on public benefit when deciding activities.

From the provision of these transport resources THCT seeks to assist charitable and community organisations in alleviating the social deprivation that exists in the London Borough of Tower Hamlets, thereby improving the conditions for borough residents who have encountered some form of deprivation as a result of economic factors, physical or learning disability.

#### **Public Benefit:**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the staff and the board of trustees consider how our planned services will contribute further to the aims and objectives they have set.

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2024**

### **Going Concern – Directors' Statement November 2024**

In March 2025, the two-year rent-free period allowed for in the premises lease granted by Tower Hamlets Council will end. THCT will then be liable for an initial rent of £6,000 in this year, rising by £1,000 per annum until the lease end in 2038.

In this context, at the commencement of the 24/25 financial year the THCT trustees have begun to address the major improvements to the Newell Street site required by the 2023 lease agreement. Bids for funding of £15,939 have been submitted and agreed by Tower Hamlets Council for the installation of solar panels on the roof of the building. This work is now complete and has resulted in a substantial reduction in electricity costs. Additionally, THCT has applied for £10,000 from the LBTH emergency fund and £6,100 has been granted for much needed improvements to the sites internal and external lighting, which will result in lower power consumption on the site. This fund will also pay for flooring improvements in the offices. Other site overheads cost savings have also been identified and implemented.

In the short term, to support the site running costs and increase community usage of the buildings facilities local organisations have been identified and are making contributions to site overheads when using the workshops and yard space. THCT continues to receive income from community organisations parking their minibuses in the secure yard area.

Utilizing the one bus that the charity continues to own, THCT has also provided a limited group minibus use service; During the year this vehicle has been used by a broad spectrum of community organisations.

### **Long term plans from March 2025**

Whilst considerable progress has been made in implementing much needed short-term improvements to the building, much work remains to be done to secure the substantial funds needed to bring the building up to a standard acceptable for a public/community building in 2024. Decisions on the future of the existing garage facilities on the ground floor also need to be considered.

To achieve a viable service will involve securing substantial funding, as will securing the resources needed to obtain sufficient high-quality vehicles to enable THCT to provide the level of service that it was providing up to March 2020.

In the forthcoming year it is the intention of the trustees to explore all likely sources to secure funding that will enable full renovation of the premises and restore the affordable group minibus use service that remains a significant need for the TH community organisations that THCT has served for decades.

In terms of THCT remaining a going concern, the Trustees are satisfied that with the current levels of monthly income THCT remains viable. The trustees will continue to frequently review progress in achieving the charities long-term financial stability.

# Tower Hamlets Community Transport

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2024

### STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on

25<sup>th</sup> November 2024

And signed on behalf of the board of trustees by:

Martin Young:  
Trustee



Simon Rouse:  
Company Secretary



**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Independent Examiner's Report to the Trustees**  
**For the year ended 31 March 2024**

I report to the trustees on my examination of the accounts of Tower Hamlets Community Transport for the year ended 31 March 2024.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
**Aamer Shehzad FCA**  
Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

**Date: 3 December 2024**

**Tower Hamlets Community Transport**

Company Limited by Guarantee

**Statement of financial activities** (including income and expenditure account)**For the year ended 31 March 2024**

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total Funds £	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £
<b>Income from:</b>							
Donations and grants	2	-	-	-	-	-	-
Other trading activities	3	49,113	-	49,113	40,732	-	40,732
Investment income	4	158	-	158	77	-	77
<b>Total income</b>		<b>49,271</b>	<b>-</b>	<b>49,271</b>	<b>40,809</b>	<b>-</b>	<b>40,809</b>
<b>Expenditure on:</b>							
Charitable activities	5	46,134	-	46,134	55,367	-	55,367
<b>Total expenditure</b>		<b>46,134</b>	<b>-</b>	<b>46,134</b>	<b>55,367</b>	<b>-</b>	<b>55,367</b>
<b>Net Income/ (expenditure) for the year</b>	6	<b>3,137</b>	<b>-</b>	<b>3,137</b>	<b>(14,558)</b>	<b>-</b>	<b>(14,558)</b>
<b>Net movement in funds</b>		<b>3,137</b>	<b>-</b>	<b>3,137</b>	<b>(14,558)</b>	<b>-</b>	<b>(14,558)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		32,645	-	32,645	47,203	-	47,203
<b>Total funds carried forward</b>	11	<b>35,782</b>	<b>-</b>	<b>35,782</b>	<b>32,645</b>	<b>-</b>	<b>32,645</b>

The attached notes form part of these financial statements.

**Tower Hamlets Community Transport**

Company Limited by Guarantee

Company registration no. 01686399

**Balance sheet****As at 31 March 2024**

	Note	2024 £	2024 £	2023 £	2023 £
<b>Fixed assets:</b>					
Tangible assets	8		<u>8,439</u>		<u>19,870</u>
			8,439		19,870
<b>Current assets:</b>					
Debtors	9	8,340		8,956	
Cash at bank and in hand		<u>23,566</u>		<u>20,307</u>	
Total Current Assets		31,906		29,263	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	10	<u>(4,563)</u>		<u>(16,488)</u>	
<b>Net current assets / (liabilities)</b>			<u>27,343</u>		<u>12,775</u>
<b>Total net assets / (liabilities)</b>			<u>35,782</u>		<u>32,645</u>
<b>Charity Funds</b>					
	11				
Restricted funds			-		-
Unrestricted funds			<u>35,782</u>		<u>32,645</u>
<b>Total funds</b>			<u>35,782</u>		<u>32,645</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on **25 November 2024**  
and signed on their behalf by:



**Martin Young**  
(Trustee)

The attached notes form part of these financial statements.

# Tower Hamlets Community Transport

Company Limited by Guarantee

## Notes to the financial statements

For the year ended 31 March 2024

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### 1. Accounting policies

#### Statutory information

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is 25-27 Newell Street, Limehouse, London, E14 7HP.

#### Basis of preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to the charities with income less than £500,000.

#### Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

#### Going concern - Directors' Statement November 2024

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

#### Income

Income is included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.  
Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in under taking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Notes to the financial statements**

**For the year ended 31 March 2024**

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### **1. Accounting policies (continued)**

#### **Fund accounting**

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Motor vehicles	- 25% reducing balance
Furniture & equipment	- 25% reducing balance

#### **Limited by guarantee**

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2024**

**2. Income from donations and grants**

	Unrestricted Funds £	Restricted Funds £	2024 Total funds £	2023 Total funds £
Donations	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**3. Income from other trading activities**

	Unrestricted Funds £	Restricted Funds £	2024 Total funds £	2023 Total funds £
Vehicle usage income	11,605	-	11,605	26,462
Gain on disposal of vehicles	16,683	-	16,683	-
Self-generated income	20,825	-	20,825	14,270
	<u>49,113</u>	<u>-</u>	<u>49,113</u>	<u>40,732</u>

**4. Investment income**

	Unrestricted Funds £	Restricted Funds £	2024 Total funds £	2023 Total funds £
Bank interest receivable	158	-	158	77
	<u>158</u>	<u>-</u>	<u>158</u>	<u>77</u>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2024**

**5. Expenditure analysis**

	<b>Charitable Activities £</b>	<b>Support costs £</b>	<b>2024 Total £</b>	<b>Charitable Activities £</b>	<b>Support costs £</b>	<b>2023 Total £</b>
Vehicle maintenance expense	7,150	-	7,150	1,462	-	1,462
Garage parts and consumables	91	-	91	215	-	215
Rates and water	-	759	759	-	766	766
Light and heat	-	14,002	14,002	-	4,725	4,725
Repair and maintenance	-	2,728	2,728	-	405	405
Insurance	-	4,903	4,903	-	709	709
Legal and professional fees	-	40	40	-	17,663	17,663
Telephone	-	1,579	1,579	-	2,260	2,260
Other office costs	-	2,539	2,539	-	2,468	2,468
Miscellaneous expenses	-	122	122	-	7,767	7,767
Computer IT and support	-	3,809	3,809	-	3,763	3,763
Member training program	-	-	-	-	149	149
Subscription	-	333	333	-	332	332
Bank charges	-	103	103	-	62	62
Accountancy	-	3,013	3,013	-	3,600	3,600
Independent examination fees	-	500	500	-	500	500
Bad debts	-	349	349	-	-	-
Depreciation	-	4,114	4,114	-	7,924	7,924
Loss on disposal of fixed assets	-	-	-	-	597	597
	<b>7,241</b>	<b>38,893</b>	<b>46,134</b>	<b>1,677</b>	<b>53,690</b>	<b>55,367</b>
Support costs allocation	<b>38,893</b>	<b>(38,893)</b>	<b>-</b>	<b>53,690</b>	<b>(53,690)</b>	<b>-</b>
<b>Total expenditure</b>	<b>46,134</b>	<b>-</b>	<b>46,134</b>	<b>55,367</b>	<b>-</b>	<b>55,367</b>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2024**

**6. Net Income/ (expenditure)**

	<b>2024</b>	2023
	£	£
This is stated after charging/ (crediting):		
Depreciation of tangible fixed Assets	<b>4,114</b>	7,924
Independent examination fee (excl.	<b>500</b>	500
	<u><u>          </u></u>	<u><u>          </u></u>

**7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	<b>2024</b>	2023
	£	£
Salaries and wages	-	-
Social security costs	-	-
Employers pension contributions	-	-
	<u><u>          </u></u>	<u><u>          </u></u>

No employee earned more than £60,000 during the year (2023: nil).

The total employee benefits including employer NIC, pension contributions and redundancy costs of the key management personnel were nil (2023: nil).

**Defined contributions pension plans**

The amount recognised in income or expenditure as an expense relation to defined contribution pension plans was £nil (2023: £nil)

**Staff numbers**

The average head count of employees during the year was nil (2023: nil). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
Number of management and administrative staff	-	-
Number of core service staff	-	-
	<u><u>          </u></u>	<u><u>          </u></u>

**Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: nil). No charity trustee received payment for professional or other services supplied to the charity (2023: nil)

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2024**

**8. Tangible Fixed Assets**

	Motor Vehicles £	Total £
<b>Cost</b>		
At 1 April 2023	83,205	83,205
Disposals	(40,000)	(40,000)
<b>At 31 March 2024</b>	<b><u>43,205</u></b>	<b><u>43,205</u></b>
<b>Depreciation</b>		
At 1 April 2023	63,335	63,335
Charged this period	4,114	4,114
Disposals	(32,683)	(32,683)
<b>At 31 March 2024</b>	<b><u>34,766</u></b>	<b><u>34,766</u></b>
<b>Net book value</b>		
<b>At 31 March 2024</b>	<b><u>8,439</u></b>	<b><u>8,439</u></b>
At 31 March 2023	<u>19,870</u>	<u>19,870</u>

**9. Debtors**

	2024 £	2023 £
Trade debtors	5,480	3,613
Prepayments and other debtors	2,405	5,343
VAT recoverable	455	-
	<b><u>8,340</u></b>	<b><u>8,956</u></b>

**10. Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	2,786	-
Social security and other taxes	255	1,389
Accruals and other creditors	1,522	15,099
	<b><u>4,563</u></b>	<b><u>16,488</u></b>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2024**

**11. Movement in Funds**

<b>Current year</b>	<b>At 1st April 2023</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>At 31st March 2024</b>
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General funds	32,645	49,271	46,134	-	<b>35,782</b>
	<u>32,645</u>	<u>49,271</u>	<u>46,134</u>	<u>-</u>	<u><b>35,782</b></u>

<b>Movement in Funds</b>	<b>At 1st April 2022</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>At 31st March 2023</b>
	£	£	£	£	£
<b>Prior year</b>					
<b>Unrestricted Funds</b>					
General Funds	47,203	40,809	55,367	-	32,645
	<u>47,203</u>	<u>40,809</u>	<u>55,367</u>	<u>-</u>	<u>32,645</u>

**12. Analysis of net assets between funds**

<b>Current year</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2024</b>
	£	£	£
Tangible fixed assets	8,439	-	<b>8,439</b>
Net Current assets	27,343	-	<b>27,343</b>
Net Assets	<u>35,782</u>	<u>-</u>	<u><b>35,782</b></u>

<b>Analysis of net assets between funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>
	£	£	£
<b>Prior year</b>			
Tangible fixed assets	-	-	-
Current assets	32,645	-	32,645
Net Assets	<u>32,645</u>	<u>-</u>	<u>32,645</u>

**13. Related party transactions**

There are no related party transactions to disclose for the year (2023: none).

**TOWER HAMLETS COMMUNITY TRANSPORT**

England & Wales - Charity number 289827

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# Accounts

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*final 09/01/24*

**Company Registration No. 01686399 (England and Wales)**

**Charity Registration No. 289827**

# **Tower Hamlets Community Transport**

**Company Limited by Guarantee**

## **Annual Report and Financial Statements**

**For the year ended 31 March 2023**

**Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London N7 9DP**

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**Year ended 31 March 2023**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

**Reference and administrative details:**

**Registered Charity Name:** Tower Hamlets Community Transport

**Charity Registration Number:** 0289827

**Company Registration Number:** 01686399

**Principal Office and Registered Office:** 25-27 Newell Street  
Limehouse  
London E14 7HP

**The Trustees/ Directors for the year:**  
Debbie Brady  
Dudley Flynn (Treasurer)  
Martin Young

**Company Secretary:** Simon Rouse

**Accountants:** Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**Year ended 31 March 2023**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tower Hamlets Community Transport (THCT) is a company limited by guarantee and has no share capital. Its governing instrument is its Memorandum and Articles of Association.

The management of the company is the responsibility of the Trustees

They and other members form the Management Committee, who are elected and co-opted under the terms of the Articles of Association. The member groups can include any community group operating mainly but not necessarily exclusively within Tower Hamlets.

Each member group has the right to appoint one representative to attend any general meeting and to vote on its behalf. The Management Committee are elected from the body of Group Representatives and others. They are required to complete an application form that specifies whether they are directly associated with a THCT member group and asks them to specify the skills and experience they are bringing to the committee. THCT acts as a service provider to support other Tower Hamlets charities in achieving their aims. The board is able to co-opt members when it considers this necessary.

**Risk Policy:**

In line with the requirements of Charity Commission guidance, an initial risk review has been carried out. The Charity is going to work on developing a more comprehensive exercise, reflecting the matters that are considered to pose the most serious potential risks. During the year the charity has continued to review Health and Safety on the site.

**Objectives and Activities:**

The principal activity of the Charity is the provision of a community transport network in the London Borough of Tower Hamlets. When planning activities for the year, the Trustees paid regards to and have considered the Charity Commission's guidance on public benefit when deciding activities.

From the provision of these transport resources THCT seeks to assist charitable and community organisations in alleviating the social deprivation that exists in the London Borough of Tower Hamlets, thereby improving the conditions for borough residents who have encountered some form of deprivation as a result of economic factors, physical or learning disability.

**Public Benefit:**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the staff and the board of trustees consider how our planned services will contribute further to the aims and objectives they have set.

## **Tower Hamlets Community Transport**

Company Limited by Guarantee

### **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2023**

#### **Going Concern – Directors' Statement December 2023**

The Trustees are pleased to report that in March 2023 the lengthy negotiations between the London Borough of Tower Hamlets and THCT have concluded, and the Council has granted THCT a 15-year full repair lease.

The new lease provides for a rent-free period of two years, with the condition that THCT will secure the substantial funding needed to carry out the much-needed modernisation and refurbishment of the building and yard areas.

THCT continues to maintain its solvency through fees and charges to community organisations needing secure parking in our yards for their vehicles.

In the short to medium term, in order to comply with the conditions of the lease and resume some services, it is essential that THCT develops a partnership with a well-resourced organisation. In this context, discussions are developing in depth with a large organisation to form this partnership.

Should it prove that a partnership cannot be agreed, there is a significant risk of the organisation becoming insolvent in the next financial year.

#### **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Tower Hamlets Community Transport**  
**Company Limited by Guarantee**  
**Trustees' Annual Report (Incorporating the Directors' Report)**  
**Year ended 31 March 2023**

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

**The trustees' annual report was approved on**

And signed on behalf of the board of trustees by: *01 December 2023*

Martin Young: \_\_\_\_\_



Trustee

Simon Rouse: \_\_\_\_\_



Company Secretary

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Independent Examiner's Report to the Trustees**  
**For the year ended 31 March 2023**

I report to the trustees on my examination of the accounts of Tower Hamlets Community Transport for the year ended 31 March 2023.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I draw attention to page 3 (Going Concern – Directors' Statement December 2023) and page 8 (Note 1 – Going Concern) of the financial statement, which describes the facts regarding the future uncertainties of the Charity's operations, and therefore the financial statements have been prepared on a break up basis.



.....  
**Aamer Shehzad FCA**  
Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

**Date: 14/12/2023**

**Tower Hamlets Community Transport  
Company Limited by Guarantee  
Statement of financial activities (Including income and expenditure account)  
For the year ended 31 March 2023**

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total Funds £	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £
<b>Income from:</b>							
Other trading activities	3	40,732	-	40,732	29,253	-	29,253
Investments income	4	77	-	77	3	-	3
<b>Total income</b>		<b>40,809</b>	<b>-</b>	<b>40,809</b>	<b>29,256</b>	<b>-</b>	<b>29,256</b>
<b>Expenditure on:</b>							
Charitable activities	5	55,367	-	55,367	71,937	-	71,937
<b>Total expenditure</b>		<b>55,367</b>	<b>-</b>	<b>55,367</b>	<b>71,937</b>	<b>-</b>	<b>71,937</b>
<b>Net income/ (expenditure) for the year</b>	6	<b>(14,558)</b>	<b>-</b>	<b>(14,558)</b>	<b>(42,681)</b>	<b>-</b>	<b>(42,681)</b>
<b>Net movement in funds</b>		<b>(14,558)</b>	<b>-</b>	<b>(14,558)</b>	<b>(42,681)</b>	<b>-</b>	<b>(42,681)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		47,203	-	47,203	89,884	-	89,884
<b>Total funds carried forward</b>	11	<b>32,645</b>	<b>-</b>	<b>32,645</b>	<b>47,203</b>	<b>-</b>	<b>47,203</b>

The attached notes form part of these financial statements.

**Tower Hamlets Community Transport**  
**Company Limited by Guarantee**  
**Balance Sheet**  
**As at 31 March 2023**

**Company registration no. 01686399**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Current assets:</b>					
Assets held for sale	8	19,870		36,891	
Debtors	9	8,956		9,184	
Cash at bank and in hand		20,307		6,098	
Total Current Assets		<u>49,133</u>		<u>52,173</u>	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	10	<u>(16,488)</u>		<u>(4,970)</u>	
<b>Net current assets / (liabilities)</b>			<u>32,645</u>		<u>47,203</u>
<b>Total net assets / (liabilities)</b>			<u>32,645</u>		<u>47,203</u>
<b>Charity Funds</b>					
	11				
Unrestricted funds			<u>32,645</u>		<u>47,203</u>
<b>Total funds</b>			<u>32,645</u>		<u>47,203</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on  
and signed on their behalf by:

  
**Martin Young**  
**Trustee**

The attached notes form part of these financial statements.

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

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**1. Accounting policies**

**Statutory information**

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is 25-27 Newell Street, Limehouse, London, E14 7HP.

**Basis of preparation**

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to the charities with income less than £500,000.

**Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**Going concern - Directors' Statement December 2023**

In order to secure funds to cover premises overheads, the charity has continued to generate funds from hiring out our two remaining buses, with additional funds being generated from parking charges to charities that park their vehicles on the site. The board is pleased to report that after prolonged negotiations with our Landlord, Tower Hamlets Council, a fifteen year lease on the Newell Street premises has been granted to the charity in March 2023. At the time of writing negotiations are taking place with a significant partner, with the aim of either merging or entering into a management contract with this organisation. It is hoped that that this work will facilitate the resumption of THCT services by the end of the next financial year.

Due to the uncertainties and significant risk of Charity becoming insolvent next year, the Accounts have been prepared on break up basis.

**Income**

Income is included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it

- Expenditure on charitable activities includes all costs incurred by a charity in under taking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

**Tower Hamlets Community Transport  
Company Limited by Guarantee  
Notes to the financial statements  
For the year ended 31 March 2023**

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**1. Accounting policies (continued)**

**Expenditure (continued)**

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Fund accounting**

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Tangible Assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Motor vehicles	- 25% reducing balance
Furniture & equipment	- 25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset an estimate is made of the recoverable amount of the cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

**Stock**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location & condition.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**Limited by guarantee**

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**3. Income from other trading activities**

	Unrestricted Funds £	Restricted Funds £	2023 Total funds £	2022 Total funds £
Vehicle usage income	26,462	-	26,462	16,898
Garage Income	-	-	-	3,219
Management & Administration	-	-	-	4,250
Other Income	14,270	-	14,270	4,886
	<u>40,732</u>	<u>-</u>	<u>40,732</u>	<u>29,253</u>

**4. Investment Income**

	Unrestricted Funds £	Restricted Funds £	2023 Total funds £	2022 Total funds £
Bank Interest receivable	77	-	77	3
	<u>77</u>	<u>-</u>	<u>77</u>	<u>3</u>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**5. Expenditure analysis**

	<b>Charitable Activities</b>	<b>Support costs</b>	<b>2023 Total</b>	<b>Charitable Activities</b>	<b>Support costs</b>	<b>2022 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages and salaries (note 6)	-	-	-	3,241	-	3,241
Vehicle maintenance expense	1,462	-	1,462	6,145	-	6,145
Garage parts and consumables	215	-	215	954	-	954
Other direct costs	-	-	-	98	-	98
Rates and water	-	766	766	-	625	625
Light and heat	-	4,725	4,725	-	3,628	3,628
Repair and maintenance	-	405	405	-	669	669
Insurance (including general & garage)	-	709	709	-	7,179	7,179
Consultancy	-	-	-	-	5,700	5,700
Legal and professional fees	-	17,663	17,663	-	6,805	6,805
Telephone	-	2,260	2,260	-	1,854	1,854
Other office costs	-	2,468	2,468	-	5,541	5,541
Miscellaneous expenditure/photocopier	-	7,767	7,767	-	4,778	4,778
Computer maintenance and support	-	3,763	3,763	-	4,181	4,181
Member training program	-	149	149	-	228	228
Subscription	-	332	332	-	308	308
Bank charges	-	62	62	-	82	82
Accountancy	-	3,600	3,600	-	4,670	4,670
Independent examination fees	-	500	500	-	500	500
Bad debts	-	-	-	-	1,153	1,153
Depreciation	-	7,924	7,924	-	13,598	13,598
Loss on disposal of fixed assets	-	597	597	-	-	-
	<b>1,677</b>	<b>53,690</b>	<b>55,367</b>	<b>10,438</b>	<b>61,499</b>	<b>71,937</b>
Support costs allocation	<b>53,690</b>	<b>(53,690)</b>	<b>-</b>	<b>61,499</b>	<b>(61,499)</b>	<b>-</b>
<b>Total expenditure</b>	<b>55,367</b>	<b>-</b>	<b>55,367</b>	<b>71,937</b>	<b>-</b>	<b>71,937</b>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**6. Net income/ (expenditure)**

	2023	2022
	£	£
This is stated after charging/ (crediting):		
Depreciation of tangible fixed Assets	7,924	13,598
Independent examination fee (excl. VAT)	500	500
	<u>          </u>	<u>          </u>

**7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel**

	2023	2022
	£	£
Salaries and wages	-	2,609
Social security costs	-	632
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

No employee earned more than £60,000 during the year (2022: nil).

The total employee benefits including employer NIC, pension contributions and redundancy costs of the key management personnel were nil (2022: £3,241).

**Defined contributions pension plans**

The amount recognised in income or expenditure as an expense relation to defined contribution pension plans was £nil (2022: £nil).

**Staff numbers**

The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
Number of management and administrative staff	-	0.1
	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>

**Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: nil). No charity trustee received payment for professional or other services supplied to the charity (2022: nil)

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**8. Tangible Fixed Assets - held for sale**

	Motor Vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2022	123,205	-	123,205
Disposals	(40,000)	-	(40,000)
<b>At 31 March 2023</b>	<b>83,205</b>	<b>-</b>	<b>83,205</b>
<b>Depreciation</b>			
At 1 April 2022	86,314	-	86,314
Charged this period	7,924	-	7,924
Disposals	(30,903)	-	(30,903)
<b>At 31 March 2023</b>	<b>63,335</b>	<b>-</b>	<b>63,335</b>
<b>Net book value</b>			
<b>At 31 March 2023</b>	<b>19,870</b>	<b>-</b>	<b>19,870</b>
At 31 March 2022	36,891	-	36,891

**9. Debtors**

	2023 £	2022 £
Trade debtors	3,613	3,983
Prepayments and other debtors	5,343	2,421
VAT recoverable	-	2,780
	<b>8,956</b>	<b>9,184</b>

**10. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	-	3,359
Social security and other taxes	1,389	255
Accruals and other creditors	15,099	1,356
	<b>16,488</b>	<b>4,970</b>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2023**

**11. Movement In Funds**

<b>Current year</b>	<b>At 1st April 2022</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>At 31st March 2023</b>
<b>Unrestricted Funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	47,203	40,809	55,367	-	32,645
	<u>47,203</u>	<u>40,809</u>	<u>55,367</u>	<u>-</u>	<u>32,645</u>

<b>Movement in Funds Prior year</b>	<b>At 1st April 2021</b>	<b>Income</b>	<b>Expenses</b>	<b>Transfers</b>	<b>At 31st March 2022</b>
<b>Unrestricted Funds</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General Funds	89,884	29,256	71,937	-	47,203
	<u>89,884</u>	<u>29,256</u>	<u>71,937</u>	<u>-</u>	<u>47,203</u>

**12. Analysis of net assets between funds**

<b>Current year</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-	-
Net Current assets	32,645	-	32,645
Net Assets	<u>32,645</u>	<u>-</u>	<u>32,645</u>

<b>Analysis of net assets between funds Prior year</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	-	-	-
Current assets	47,203	-	47,203
Net Assets	<u>47,203</u>	<u>-</u>	<u>47,203</u>

**13. Related party transactions**

There are no related party transactions to disclose for 2023 (2022: none). There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties. There is no balance due to/from related parties at the end of the year.

**TOWER HAMLETS COMMUNITY TRANSPORT**

England & Wales - Charity number 289827

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# Accounts

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Company Registration No. 01686399 (England and Wales)

Charity Registration No. 289827

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Annual Report and Financial Statements**

**31 March 2022**

Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### **Reference and administrative details:**

**Registered Charity Name:** Tower Hamlets Community Transport

**Charity Registration Number:** 0289827

**Company Registration Number:** 01686399

**Principal Office and Registered Office:** 25-27 Newell Street  
Limehouse  
London E14 7HP

**The Trustees/ Directors for the year:**  
Debbie Brady  
Dudley Flynn (Treasurer)  
Martin Young

**Company Secretary:** Simon Rouse

**Accountants:** Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2022**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tower Hamlets Community Transport (THCT) is a company limited by guarantee and has no share capital. Its governing instrument is its Memorandum and Articles of Association.

The management of the company is the responsibility of the Trustees

They and other members form the Management Committee, who are elected and co-opted under the terms of the Articles of Association. The member groups can include any community group operating mainly but not necessarily exclusively within Tower Hamlets.

Each member group has the right to appoint one representative to attend any general meeting and to vote on its behalf. The Management Committee are elected from the body of Group Representatives and others. They are required to complete an application form that specifies whether they are directly associated with a THCT member group and asks them to specify the skills and experience they are bringing to the committee. THCT acts as a service provider to support other Tower Hamlets charities in achieving their aims. The board is able to co-opt members when it considers this necessary.

#### **Risk Policy:**

In line with the requirements of Charity Commission guidance, an initial risk review has been carried out. The Charity is going to work on developing a more comprehensive exercise, reflecting the matters that are considered to pose the most serious potential risks. During the year the charity has continued to review Health and Safety on the site.

#### **Objectives and Activities:**

The principal activity of the Charity is the provision of a community transport network in the London Borough of Tower Hamlets. When planning activities for the year, the Trustees paid regards to and have considered the Charity Commission's guidance on public benefit when deciding activities.

From the provision of these transport resources THCT seeks to assist charitable and community organisations in alleviating the social deprivation that exists in the London Borough of Tower Hamlets, thereby improving the conditions for borough residents who have encountered some form of deprivation as a result of economic factors, physical or learning disability.

#### **Public Benefit:**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the staff and the board of trustees consider how our planned services will contribute further to the aims and objectives they have set.

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2022**

### **Going Concern – Directors' Statement December 2022**

During the year, the Trustees have continued to negotiate for a new lease for the Newell Street site with the Landlord, the London Borough of Tower Hamlets.

At the time of writing Tower Hamlets had produced a draft lease which is being considered by the Board and the Trustees of the charity that they intend to merge with.

Should the lease be accepted by both parties it is hoped that the merger will proceed by the close of 2022.

In this period the Charity has to continue to trade at a low level in order to generate sufficient income to support the overheads of the Newell Street site. Income generating activities and administrative functions have been produced on a voluntary basis by the Company Secretary.

In the event of the merger process failing it is likely that the Trustees will proceed to affect a Members Voluntary Liquidation in early 2023'. Therefore, these financial statements have been prepared on a breakup basis."

### **STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also directors of charitable company for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Tower Hamlets Community Transport

Company Limited by Guarantee

## Trustees' Annual Report (Incorporating the Directors' Report)

Year ended 31 March 2022

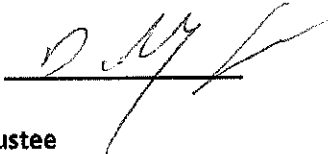
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 22<sup>nd</sup> of December 2022  
And signed on behalf of the board of trustees by:

Dudley Flynn:



Treasurer/ Trustee

Simon Rouse:



Company Secretary

# Tower Hamlets Community Transport

Company Limited by Guarantee

## Independent Examiner's Report for the Year ended 31 March 2022

I report to the trustees on my examination of the accounts of Tower Hamlets Community Transport for the year ended 31 March 2022.

### RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act;  
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I draw attention to page 3 (Going Concern – Directors' Statement December 2022) and page 8 (Note 1 – Going Concern) of the financial statement, which describes the facts regarding the future uncertainties of the Charity's operations, and therefore the financial statements have been prepared on a brake up basis.



.....  
Aamer Shehzad FCCA FCA

**Accountability Europe Ltd**  
Omnibus Workspace  
39-41 North Road  
London  
N7 9DP

23.12.2022  
.....

Date

## Tower Hamlets Community Transport

Company Limited by Guarantee

### Statement of financial activities (including income and expenditure account)

For the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total Funds £	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £
<b>Income from:</b>							
Donations and grants	2	-	-	-	79,806	-	79,806
Other trading activities	3	29,253	-	29,253	30,992	-	30,992
Investments income	4	3	-	3	28	-	28
<b>Total income</b>		<b>29,256</b>	<b>-</b>	<b>29,256</b>	<b>110,826</b>	<b>-</b>	<b>110,826</b>
<b>Expenditure on:</b>							
Charitable activities	5	71,937	-	71,937	287,130	-	287,130
<b>Total expenditure</b>		<b>71,937</b>	<b>-</b>	<b>71,937</b>	<b>287,130</b>	<b>-</b>	<b>287,130</b>
<b>Net Income/ (expenditure) for the year</b>	6	<b>(42,681)</b>	<b>-</b>	<b>(42,681)</b>	<b>(176,304)</b>	<b>-</b>	<b>(176,304)</b>
<b>Net movement in funds</b>		<b>(42,681)</b>	<b>-</b>	<b>(42,681)</b>	<b>(176,304)</b>	<b>-</b>	<b>(176,304)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		89,884	-	89,884	266,188	-	266,188
<b>Total funds carried forward</b>	11	<b>47,203</b>	<b>-</b>	<b>47,203</b>	<b>89,884</b>	<b>-</b>	<b>89,884</b>

The attached notes form part of these financial statements.

**Tower Hamlets Community Transport**

Company Limited by Guarantee

Company registration no. 01686399

**Statement of financial position****As at 31 March 2022**

	Note	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets:</b>					
Tangible assets	8		-		-
			-		-
<b>Current assets:</b>					
Assets held for sale	8	36,891		50,489	
Debtors	9	9,184		6,665	
Cash at bank and in hand		6,098		81,907	
Total Current Assets		52,173		139,061	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	10	(4,970)		(49,177)	
<b>Net current assets / (liabilities)</b>			<b>47,203</b>		<b>89,884</b>
<b>Total net assets / (liabilities)</b>			<b>47,203</b>		<b>89,884</b>
<b>Charity Funds</b>					
	11				
Restricted funds			-		-
Unrestricted funds			47,203		89,884
<b>Total funds</b>			<b>47,203</b>		<b>89,884</b>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 22/12 2022  
and signed on their behalf by:

  
**Dudley Flynn**  
(Treasurer)

The attached notes form part of these financial statements.

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

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**1. Accounting policies**

**Statutory information**

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is 25-27 Newell Street, Limehouse, London, E14 7HP.

**Basis of preparation**

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to the charities with income less than £500,000.

**Public benefit entity**

The charitable company meets the definition of a public benefit entity under FRS 102.

**Going concern - Directors' Statement December 2022**

'During the year, the Trustees have continued to negotiate for a new lease for the Newell Street site with the Landlord, the London Borough of Tower Hamlets.

At the time of writing Tower Hamlets had produced a draft lease which is being considered by the Board and the Trustees of the charity that they intend to merge with.

Should the lease be accepted by both parties it is hoped that the merger will proceed by the close of 2022.

In this period the Charity has to continue to trade at a low level in order to generate sufficient income to support the overheads of the Newell Street site. Income generating activities and administrative functions have been produced on a voluntary basis by the Company Secretary.

In the event of the merger process failing it is likely that the Trustees will proceed to affect a Members Voluntary Liquidation in early 2023'. Therefore, these financial statements have been prepared on a breakup basis."

**Income**

Income is included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned it unspent, in which case it may be regarded as restricted.

**Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

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**1. Accounting policies (continued)**

**Expenditure (continued)**

- Expenditure on charitable activities includes all costs incurred by a charity in under taking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**Fund accounting**

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

**Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Tangible Assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Motor vehicles	- 25% reducing balance
Furniture & equipment	- 25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset an estimate is made of the recoverable amount of the cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

**Stock**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location & condition.

**Pension costs**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

**Limited by guarantee**

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**2. Income from donations and grants**

	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
Donations	-	-	-	1,000
Grants:				
FL DaR MOAT	-	-	-	-
Third Sector Consortium	-	-	-	-
HMRC JRS Grant	-	-	-	56,267
BSOG Grant 2019/20	-	-	-	10,539
Tower Hamlet Council (THCVS)	-	-	-	12,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,806</u>

**3. Income from other trading activities**

	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
Vehicle Usage Income	16,898	-	16,898	2,764
Member Training Programme	-	-	-	612
Garage Income	3,219	-	3,219	19,575
Management & Administration	4,250	-	4,250	7,815
Membership	-	-	-	-
Self-Generated Income	4,886	-	4,886	226
	<u>29,253</u>	<u>-</u>	<u>29,253</u>	<u>30,992</u>

**4. Investment income**

	Unrestricted Funds £	Restricted Funds £	2022 Total funds £	2021 Total funds £
Bank interest receivable	3	-	3	28
	<u>3</u>	<u>-</u>	<u>3</u>	<u>28</u>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**5. Expenditure analysis**

	Charitable Activities £	Support costs £	2022 Total £	Charitable Activities £	Support costs £	2021 Total £
Wages and salaries (note 6)	3,241	-	3,241	163,947	-	163,947
Employer's NIC	-	-	-	5,107	-	5,107
Pension costs	-	-	-	554	-	554
Agency staff	-	-	-	44	-	44
Vehicle maintenance expense	6,145	-	6,145	36,145	-	36,145
Garage parts and consumables	954	-	954	3,687	-	3,687
Other direct costs	98	-	98	142	-	142
Rates and water	-	625	625	-	659	659
Light and heat	-	3,628	3,628	-	3,626	3,626
Repair and maintenance	-	669	669	-	2,040	2,040
Insurance (including general & garage)	-	7,179	7,179	-	8,370	8,370
Consultancy	-	5,700	5,700	-	5,380	5,380
Legal and professional fees	-	6,805	6,805	-	5,782	5,782
Telephone	-	1,854	1,854	-	2,522	2,522
Other office costs	-	5,541	5,541	-	5,207	5,207
Miscellaneous expenditure/photocopier	-	4,778	4,778	-	4,346	4,346
Computer maintenance and support	-	4,181	4,181	-	4,563	4,563
Member training program	-	228	228	-	1,013	1,013
Subscription	-	308	308	-	2,320	2,320
Bank charges	-	82	82	-	161	161
Accountancy	-	4,670	4,670	-	2,788	2,788
Independent examination fees	-	500	500	-	500	500
Bad debts	-	1,153	1,153	-	5,600	5,600
Depreciation	-	13,598	13,598	-	18,131	18,131
Loss on disposal of fixed assets	-	-	-	-	4,496	4,496
	<b>10,438</b>	<b>61,499</b>	<b>71,937</b>	<b>209,626</b>	<b>77,504</b>	<b>287,130</b>
Support costs allocation	<b>61,499</b>	<b>(61,499)</b>	<b>-</b>	<b>77,504</b>	<b>(77,504)</b>	<b>-</b>
<b>Total expenditure</b>	<b>71,937</b>	<b>-</b>	<b>71,937</b>	<b>287,130</b>	<b>-</b>	<b>287,130</b>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

<b>6. Net Income/ (expenditure)</b>	<b>2022</b>	<b>2021</b>
	£	£
This is stated after charging/ (crediting):		
Depreciation of tangible fixed Assets	<b>13,598</b>	18,131
Independent examination fee (excl. VAT)	<b>500</b>	500
	<u><u>13,598</u></u>	<u><u>18,131</u></u>

<b>7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel</b>	<b>2022</b>	<b>2021</b>
	£	£
Salaries and wages	2,609	113,831
Social security costs	632	5,107
Employers pension contributions	-	554
Redundancy costs	-	50,116
	<u><u>3,241</u></u>	<u><u>169,608</u></u>

No employee earned more than £60,000 during the year (2021: nil).

The total employee benefits including employer NIC, pension contributions and redundancy costs of the key management personnel were £3,241 (2021: £84,101).

**Defined contributions pension plans**

The amount recognised in income or expenditure as an expense relation to defined contribution pension plans was £nil (2021: £554)

**Staff numbers**

The average head count of employees during the year was 0.1 (2021: 4). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2022</b>	<b>2021</b>
Number of management and administrative staff	0.1	3.0
Number of core service staff	-	1.0
	<u><u>0.1</u></u>	<u><u>4.0</u></u>

**Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: nil). No charity trustee received payment for professional or other services supplied to the charity (2021: nil)

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**8. Tangible Fixed Assets - held for sale**

	Motor Vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2021	123,205	-	123,205
Disposals	-	-	-
<b>At 31 March 2022</b>	<b>123,205</b>	<b>-</b>	<b>123,205</b>
<b>Depreciation</b>			
At 1 April 2021	72,716	-	72,716
Charged this period	13,598	-	13,598
Disposals	-	-	-
<b>At 31 March 2022</b>	<b>86,314</b>	<b>-</b>	<b>86,314</b>
<b>Net book value</b>			
<b>At 31 March 2022</b>	<b>36,891</b>	<b>-</b>	<b>36,891</b>
At 31 March 2021	50,489	-	50,489

**9. Debtors**

	2022 £	2021 £
Trade Debtors	3,983	1,209
Prepayments and other debtors	2,421	3,407
VAT recoverable	2,780	2,049
	<b>9,184</b>	<b>6,665</b>

**10. Creditors: amounts falling due within one year**

	2022 £	2021 £
Trade Creditors	3,359	2,226
Social Security and other Taxes	255	1,335
Accruals and other Creditors	1,356	45,616
	<b>4,970</b>	<b>49,177</b>

**Deferred Income**

	2022 £	2021 £
Balance at the beginning of the year	-	2,560
Amount released to income in the year	-	-
Amount deferred in the year	-	-
<b>Balance at the end of the year</b>	<b>-</b>	<b>-</b>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2022**

**11. Movement in Funds**

	At 1st April 2021	Income	Expenses	Transfers	At 31st March 2022
	£	£	£	£	£
<b>Current year</b>					
<b>Unrestricted Funds</b>					
General Funds	89,884	29,256	71,937	-	47,203
	<u>89,884</u>	<u>29,256</u>	<u>71,937</u>	<u>-</u>	<u>47,203</u>

	At 1st April 2020	Income	Expenses	Transfers	At 31st March 2021
	£	£	£	£	£
<b>Movement in Funds</b>					
<b>Prior year</b>					
<b>Unrestricted Funds</b>					
General Funds	123,688	110,826	287,130	142,500	89,884
Staff Commitment reserve Fund	25,000	-	-	(25,000)	-
Building repair contingencies Fund	7,500	-	-	(7,500)	-
Fleet vehicle(fixed assets) replacement fund	110,000	-	-	(110,000)	-
	<u>266,188</u>	<u>110,826</u>	<u>287,130</u>	<u>-</u>	<u>89,884</u>

**12. Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
<b>Current year</b>			
Tangible fixed assets	-	-	-
Net Current assets	47,203	-	47,203
Net Assets	<u>47,203</u>	<u>-</u>	<u>47,203</u>

**Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
<b>Prior year</b>			
Tangible fixed assets	-	-	-
Current assets	89,884	-	89,884
Net Assets	<u>89,884</u>	<u>-</u>	<u>89,884</u>

**TOWER HAMLETS COMMUNITY TRANSPORT**

England & Wales - Charity number 289827

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# Accounts

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Company Registration No. 01686399 (England and Wales)

Charity Registration No. 289827

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Annual Report and Financial Statements**

**31 March 2021**

Accountability Europe Limited  
Omnibus Workspace  
39-41 North Road  
London N7 9DP

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

### **Reference and administrative details:**

<b>Registered Charity Name:</b>	Tower Hamlets Community Transport
<b>Charity Registration Number:</b>	0289827
<b>Company Registration Number:</b>	01686399
<b>Principal Office and Registered Office:</b>	25-27 Newell Street, Limehouse, London E14 7HP
<b>The Trustees/ Directors for the year:</b>	 Debbie Brady Dudley Flynn (Treasurer) Martin Young Mahmud Hasan (resigned 16th of November 2020) Raymond Gipson (resigned 22nd of September 2020) Mujibur Rahman (resigned 22nd of September 2020)
<b>Company Secretary:</b>	Simon Rouse
<b>Accountants:</b>	Accountability Europe Limited Omnibus Workspace, 39-41 North Road, London N7 9DP

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2021**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Tower Hamlets Community Transport (THCT) is a company limited by guarantee and has no share capital. Its governing instrument is its Memorandum and Articles of Association.

The management of the company is the responsibility of the Trustees

They and other members form the Management Committee, who are elected and co-opted under the terms of the Articles of Association. The member groups can include any community group operating mainly but not necessarily exclusively within Tower Hamlets.

Each member group has the right to appoint one representative to attend any general meeting and to vote on its behalf. The Management Committee are elected from the body of Group Representatives and others. They are required to complete an application form that specifies whether they are directly associated with a THCT member group and asks them to specify the skills and experience they are bringing to the committee. THCT acts as a service provider to support other Tower Hamlets charities in achieving their aims. The board is able to co-opt members when it considers this necessary.

#### **Risk Policy:**

In line with the requirements of Charity Commission guidance, an initial risk review has been carried out. The Charity is going to work on developing a more comprehensive exercise, reflecting the matters that are considered to pose the most serious potential risks. During the year the charity has continued to review Health and Safety on the site.

# **Tower Hamlets Community Transport**

Company Limited by Guarantee

## **Trustees' Annual Report (Incorporating the Directors' Report)**

**Year ended 31 March 2021**

### **Objectives and Activities:**

The principal activity of the Charity is the provision of a community transport network in the London Borough of Tower Hamlets. When planning activities for the year, the Trustees paid regards to and have considered the Charity Commission's guidance on public benefit when deciding activities.

From the provision of these transport resources THCT seeks to assist charitable and community organisations in alleviating the social deprivation that exists in the London Borough of Tower Hamlets, thereby improving the conditions for borough residents who have encountered some form of deprivation as a result of economic factors, physical or learning disability.

### **Public Benefit:**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in planning our future services. In particular the staff and the board of trustees consider how our planned services will contribute further to the aims and objectives they have set.

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Independent Examiner's Report to the trustees of**  
**Tower Hamlets Community Transport**  
**Year ended 31 March 2021**

**Going Concern – Directors' Statement December 2021**

"The Board has examined the major strategic, business and operational risks that THCT faces and concluded that there is a significant risk of the organisation becoming insolvent in the next financial year. This will be avoided if THCT successfully negotiates a new lease on appropriate terms and subsequently completes a merger with a large charity within the Borough, where discussions are at an advanced stage. On this basis the Board resolved on 6th December 2021 that failure to complete the merger on a timely basis will result in a decision to affect a Members Voluntary Liquidation early in 2022. Therefore, these financial statements have been prepared on a breakup basis."

**Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The trustees' annual report was approved on 6 December 2021

And signed on behalf of the board of trustees by:

Dudley Flynn:



Treasurer/ Trustee

Simon Rouse:



Company Secretary

**Tower Hamlets Community Transport**  
Company Limited by Guarantee  
**Independent Examiner's Report to the trustees of**  
**Tower Hamlets Community Transport**  
**Year ended 31 March 2021**

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I draw attention to page 4 (Going Concern – Directors' Statement December 2021) and page 8 (Note 1 - Going Concern) of the financial statements, which describes the facts regarding the future uncertainties of the Charity's operations, and therefore the financial statements have been prepared on a break up basis.



.....  
**Aamer Shehzad FCCA FCA**

**Date: 16 December 2021**

Accountability Europe Ltd  
Omnibus Workspace  
39-41 North Road, London N7 9DP

**Tower Hamlets Community Transport**

Company Limited by Guarantee

**Statement of financial activities (including income and expenditure account)****For the year ended 31 March 2021**

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £
<b>Income from:</b>							
Donations and grants	3	79,806	-	<b>79,806</b>	141,143	-	141,143
Other trading activities	4	30,992	-	<b>30,992</b>	222,046	-	222,046
Investments income	5	28	-	<b>28</b>	145	-	145
<b>Total income</b>		<b>110,826</b>	<b>-</b>	<b>110,826</b>	<b>363,334</b>	<b>-</b>	<b>363,334</b>
<b>Expenditure on:</b>							
Charitable activities	6	287,130	-	<b>287,130</b>	382,690	-	382,690
<b>Total expenditure</b>		<b>287,130</b>	<b>-</b>	<b>287,130</b>	<b>382,690</b>	<b>-</b>	<b>382,690</b>
<b>Net Income/ (expenditure) for the year</b>	7	<b>(176,304)</b>	<b>-</b>	<b>(176,304)</b>	<b>(19,356)</b>	<b>-</b>	<b>(19,356)</b>
<b>Net movement in funds</b>		<b>(176,304)</b>	<b>-</b>	<b>(176,304)</b>	<b>(19,356)</b>	<b>-</b>	<b>(19,356)</b>
<b>Reconciliation of funds:</b>							
Total funds brought forward		266,188	-	<b>266,188</b>	285,544	-	285,544
<b>Total funds carried forward</b>	12	<b>89,884</b>	<b>-</b>	<b>89,884</b>	<b>266,188</b>	<b>-</b>	<b>266,188</b>

The attached notes form part of these financial statements.

**Tower Hamlets Community Transport**  
**Company Limited by Guarantee**  
**Statement of financial position**  
**As at 31 March 2021**

Company registration no. 01686399

	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets:</b>					
Tangible assets	8		-		94,236
			-		94,236
<b>Current assets:</b>					
Assets held for sale	8	50,489		-	
Stock	9	"		2,000	
Debtors	10	6,665		140,744	
Cash at bank and in hand		81,907		53,602	
Total Current Assets		139,061		196,346	
<b>Liabilities:</b>					
Creditors: amounts falling due within one year	11	(49,177)		(24,394)	
<b>Net current assets / (liabilities)</b>			89,884		171,952
<b>Total net assets / (liabilities)</b>			89,884		266,188
<b>Charity Funds</b>	12				
Restricted funds			"		-
Unrestricted funds			89,884		266,188
<b>Total funds</b>			89,884		266,188

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

Approved by the trustees on 6 December 2021  
and signed on their behalf by:



Dudley Flynn  
(Treasurer)

The attached notes form part of these financial statements.

## Tower Hamlets Community Transport

Company Limited by Guarantee

### Notes to the financial statements

For the year ended 31 March 2021

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#### 1. Accounting policies

##### Statutory information

The Charity is a private Company Limited by Guarantee, registered in England & Wales and a registered charity in England & Wales. The address of the registered office is 25-27 Newell Street, Limehouse, London, E14 7HP.

##### Basis of preparation

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

The charity is exempted from preparing cash flow statement due to adoption of the exemption available to the charities with income less than £500,000.

##### Public benefit entity

The charitable company meets the definition of a public benefit entity under FRS 102.

##### Going concern - Directors' Statement December 2021

"The Board has examined the major strategic, business and operational risks that THCT faces and concluded that there is a significant risk of the organisation becoming insolvent in the next financial year. This will be avoided if THCT successfully negotiates a new lease on appropriate terms and subsequently completes a merger with a large charity within the Borough, where discussions are at an advanced stage. On this basis the Board resolved on 6th December 2021 that failure to complete the merger on a timely basis will result in a decision to affect a Members Voluntary Liquidation early in 2022. Therefore, these financial statements have been prepared on a breakup basis."

##### Income

Income is included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipts is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned it unspent, in which case it may be regarded as restricted.

##### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on charitable activities includes all costs incurred by a charity in under taking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

## **Tower Hamlets Community Transport**

Company Limited by Guarantee

### **Notes to the financial statements**

**For the year ended 31 March 2021**

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#### **1. Accounting policies (continued)**

##### **Fund accounting**

Restricted funds are to be used for specific purpose as laid down by the donor. Expenditure, which meets these criteria, is charged to the fund together with a fair allocation of management and support costs. Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes. Designated funds are unrestricted funds earmarked by the management committee for particular purposes.

##### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Tangible Assets**

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost or valuation of assets, less its residual value, over the useful economic life of those assets as follows:

Motor vehicles	- 25% reducing balance
Furniture & equipment	- 25% reducing balance

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset an estimate is made of the recoverable amount of the cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

##### **Stock**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location & condition.

##### **Pension costs**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

##### **Limited by guarantee**

The company is limited by guarantee without share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member.

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

**2. Income from donations and grants**

	Unrestricted Funds £	Restricted Funds £	2021 Total funds £	2020 Total funds £
Donations	1,000	-	1,000	-
Grants:				
FL DaR MOAT	-	-	-	120,501
Third Sector Consortium	-	-	-	20,642
HMRC JRS Grant	56,267	-	56,267	-
BSOG Grant 2019/20	10,539	-	10,539	-
Tower Hamlet Council (THCVS)	12,000	-	12,000	-
	<u>79,806</u>	<u>-</u>	<u>79,806</u>	<u>141,143</u>

**3. Income from other trading activities**

	Unrestricted Funds £	Restricted Funds £	2021 Total funds £	2020 Total funds £
Vehicle Usage Income	2,764	-	2,764	148,426
Member Training Programme	612	-	612	8,940
Garage Income	19,575	-	19,575	35,680
Management & Administration	7,815	-	7,815	18,375
Membership	-	-	-	3,204
Self-Generated Income	226	-	226	7,421
	<u>30,992</u>	<u>-</u>	<u>30,992</u>	<u>222,046</u>

**4. Investment income**

	Unrestricted Funds £	Restricted Funds £	2021 Total funds £	2020 Total funds £
Bank interest receivable	28	-	28	145
	<u>28</u>	<u>-</u>	<u>28</u>	<u>145</u>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

**5. Expenditure analysis**

	Charitable Activities £	Support costs £	2021 Total £	Charitable Activities £	Support costs £	2020 Total £
Wages and salaries (note 6)	163,947	-	163,947	182,144	-	182,144
Employer's NIC	5,107	-	5,107	11,918	-	11,918
Pension costs	554	-	554	1,267	-	1,267
Agency staff	44	-	44	1,215	-	1,215
Vehicle usage: costs due to partners	-	-	-	7,827	-	7,827
Vehicle maintenance expense	36,145	-	36,145	97,402	-	97,402
Garage parts and consumables	3,687	-	3,687	6,255	-	6,255
Other direct costs	142	-	142	401	-	401
Rent	-	-	-	-	500	500
Rates and water	-	659	659	-	380	380
Light and heat	-	3,626	3,626	-	6,931	6,931
Repair and maintenance	-	2,040	2,040	-	6,346	6,346
Insurance (including general & garage)	-	8,370	8,370	-	3,159	3,159
Consultancy	-	5,380	5,380	-	1,929	1,929
Legal and professional fees	-	5,782	5,782	-	-	-
Telephone	-	2,522	2,522	-	2,643	2,643
Other office costs	-	5,207	5,207	-	6,665	6,665
Miscellaneous expenditure/photocopier	-	4,346	4,346	-	3,985	3,985
Computer maintenance and support	-	4,563	4,563	-	3,091	3,091
Member training program	-	1,013	1,013	-	7,646	7,646
Subscription	-	2,320	2,320	-	-	-
Bank charges	-	161	161	-	325	325
Accountancy	-	2,788	2,788	-	400	400
Independent examination fees	-	500	500	-	2,450	2,450
Bad debts	-	5,600	5,600	-	-	-
Depreciation	-	18,131	18,131	-	27,811	27,811
Loss on disposal of fixed assets	-	4,496	4,496	-	-	-
	<b>209,626</b>	<b>77,504</b>	<b>287,130</b>	<b>308,429</b>	<b>74,261</b>	<b>382,690</b>
Support costs allocation	<b>77,504</b>	<b>(77,504)</b>	<b>-</b>	<b>74,261</b>	<b>(74,261)</b>	<b>-</b>
<b>Total expenditure</b>	<b>287,130</b>	<b>-</b>	<b>287,130</b>	<b>382,690</b>	<b>-</b>	<b>382,690</b>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

<b>6. Net Income/ (expenditure)</b>	<b>2021</b>	<b>2020</b>
	£	£
This is stated after charging/ (crediting):		
Depreciation of tangible fixed Assets	<b>18,131</b>	27,812
Independent examination fee (excl. VAT)	<b>500</b>	2,450
	<u><b>18,631</b></u>	<u>30,262</u>

<b>7. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel</b>	<b>2021</b>	<b>2020</b>
	£	£
Salaries and wages	113,831	182,144
Social security costs	5,107	11,918
Employers pension contributions	554	1,267
Redundancy costs	50,116	-
	<u><b>169,608</b></u>	<u>195,329</u>

No employee earned more than £60,000 during the year (2020: nil).

The total employee benefits including employer NIC, pension contributions and redundancy costs of the key management personnel were £84,101 (2020: £39,800).

**Defined contributions pension plans**

The amount recognised in income or expenditure as an expense relation to defined contribution pension plans was £554 (2020; £1,267),

**Staff numbers**

The average head count of employees during the year was 4 (2020: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2021</b>	<b>2020</b>
Number of management and administrative staff	3.0	10.0
Number of core service staff	1.0	1.0
	<u><b>4.0</b></u>	<u>11.0</u>

**Trustee remuneration and expenses**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: nil). No charity trustee received payment for professional or other services supplied to the charity (2020: nil)

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

**8. Tangible Fixed Assets - held for sale**

	Motor Vehicles £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2020	449,144	15,113	464,257
Disposals	(325,939)	(15,113)	(341,052)
<b>At 31 March 2021</b>	<b>123,205</b>	<b>-</b>	<b>123,205</b>
<b>Depreciation</b>			
At 1 April 2020	354,908	15,113	370,021
Charged this period	18,131	-	18,131
Disposals	(300,323)	(15,113)	(315,436)
<b>At 31 March 2021</b>	<b>72,716</b>	<b>-</b>	<b>72,716</b>
<b>Net book value</b>			
<b>At 31 March 2021</b>	<b>50,489</b>	<b>-</b>	<b>50,489</b>
At 31 March 2020	94,236	-	94,236

**9. Stocks**

	2021 £	2020 £
Raw materials and consumable (garage)	-	2,000
	<b>-</b>	<b>2,000</b>

**10. Debtors**

	2021 £	2020 £
Trade Debtors	1,209	95,974
Prepayments and other debtors	3,407	44,770
VAT recoverable	2,049	-
	<b>6,665</b>	<b>140,744</b>

**11. Creditors: amounts falling due within one year**

	2021 £	2020 £
Trade Creditors	2,226	6,837
Social Security and other Taxes	1,335	3,295
Accruals and other Creditors	45,616	14,262
	<b>49,177</b>	<b>24,394</b>

**Deferred Income**

	2021 £	2020 £
Balance at the beginning of the year	2,560	-
Amount released to income in the year	(2,560)	-
Amount deferred in the year	-	2,560
<b>Balance at the end of the year</b>	<b>-</b>	<b>2,560</b>

**Tower Hamlets Community Transport**  
**Notes to the financial statements**  
**For the year ended 31 March 2021**

**12. Movement in Funds**

	At 1st April 2020	Income	Expenses	Transfers	At 31st March 2021
	£	£	£	£	£
<b>Current year</b>					
<b>Unrestricted Funds</b>					
General Funds	123,688	110,826	287,130	142,500	89,884
Staff Commitment reserve Fund	25,000	-	-	(25,000)	-
Building repair contingencies Fund	7,500	-	-	(7,500)	-
Fleet vehicles (fixed assets) replacement fund	110,000	-	-	(110,000)	-
	<u>266,188</u>	<u>110,826</u>	<u>287,130</u>	<u>-</u>	<u>89,884</u>

	At 1st April 2019	Income	Expenses	Transfers	At 31st March 2020
	£	£	£	£	£
<b>Movement in Funds</b>					
<b>Prior year</b>					
<b>Unrestricted Funds</b>					
General Funds	143,044	363,334	(382,690)	-	123,688
Staff Commitment reserve Fund	25,000	-	-	-	25,000
Building repair contingencies Fund	7,500	-	-	-	7,500
Fleet vehicle(fixed assets) replacement fund	110,000	-	-	-	110,000
	<u>285,544</u>	<u>363,334</u>	<u>(382,690)</u>	<u>-</u>	<u>266,188</u>

**13. Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
<b>Current year</b>			
Tangible fixed assets	-	-	-
Net Current assets	89,884	-	89,884
Net Assets	<u>89,884</u>	<u>-</u>	<u>89,884</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
<b>Analysis of net assets between funds</b>			
<b>Prior year</b>			
Tangible fixed assets	94,236	-	94,236
Current assets	171,952	-	171,952
Net Assets	<u>266,188</u>	<u>-</u>	<u>266,188</u>