

PRIDEGULF LIMITED

England & Wales · Charity number 289810

Details

Status Registered

Legal form Charitable company

Company number [01798224](#)

Registered 1984-10-03

Register [View on the Charity Commission register](#)

Contact

Address Flat 9
Windsor Court
Golders Green Road
London
NW11 9PP

Phone 0208 9055432

Activities

Objects: 1. THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. 2. THE RELIEF OF POVERTY. 3. FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: Makes grants to other charities

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£105,504	£68,518	-	-
2024-07-31	£75,968	£55,654	-	-
2023-07-31	£23,852	£36,589	-	-
2022-07-31	£16,812	£34,669	-	-
2021-07-31	£14,479	£109,883	-	-
2020-07-31	£11,839	£65,472	-	-

Trustees

Name	Role	Appointed
AHRON EBERT		
LILLY EBERT		
LINDA JOY EBERT		2013-04-16

PRIDEGULF LIMITED

England & Wales - Charity number 289810

Accounts

Pridegulf Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2025

Pridegulf Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2025

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Pridegulf Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative details

Registered charity name	Pridegulf Limited
Charity registration number	289810
Company registration number	01798224
Principal office and registered office	9 Windsor Court Golders Green Road London NW11 9PP

The trustees

Mr A Ebert	
Mrs L Ebert	(Resigned 29 April 2025)
Mrs L J Ebert	

Independent examiner	Abraham J Braceiner
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Structure, governance and management

Structure

The charity is an incorporated entity limited by guarantee and established on 6th March 1984.

Objectives and activities

Charitable objects

The advancement of religion in accordance with the Orthodox Jewish faith and the relief of poverty.

Review of activities

The charity's principal activity continued to be that of supporting institutions advancing the objects of the charity.

Public benefit

The trustees have considered the Charity Commission's guidelines on public benefit and consider that the charity conforms with them.

Achievements and performance

The charity made grants to four UK registered charities during the year.

Pridegulf Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2025

Financial review

Reserves

The majority of the charity's income is derived from investment income and covenanted receipts . Pending the making of grants, the charity's reserves are invested in time deposits with UK banks carrying a high investment rating.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 April 2026 and signed on behalf of the board of trustees by:

Mr A Ebert
Trustee

Pridegulf Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Pridegulf Limited

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Pridegulf Limited ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abraham J Braceiner
Independent Examiner

27 April 2026

Pridegulf Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	11,703	11,703	4,650
Investment income	6	93,801	93,801	71,318
Total income		<u>105,504</u>	<u>105,504</u>	<u>75,968</u>
Expenditure				
Expenditure on charitable activities		68,518	68,518	55,654
Total expenditure		<u>68,518</u>	<u>68,518</u>	<u>55,654</u>
Net income		<u>36,986</u>	<u>36,986</u>	<u>20,314</u>
Other recognised gains and losses				
Gains from revaluation of fixed assets		564	564	537
Net movement in funds		<u>37,550</u>	<u>37,550</u>	<u>20,851</u>
Reconciliation of funds				
Total funds brought forward		<u>2,810,257</u>	<u>2,810,257</u>	<u>2,789,406</u>
Total funds carried forward		<u>2,847,807</u>	<u>2,847,807</u>	<u>2,810,257</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Pridegulf Limited
Company Limited by Guarantee
Statement of Financial Position
31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	10	15,065	14,501
Current assets			
Debtors	12	11,703	4,650
Investments	13	53	977
Cash at bank and in hand		2,821,586	2,790,729
		<u>2,833,342</u>	<u>2,796,356</u>
Creditors: amounts falling due within one year	14	600	600
Net current assets		<u>2,832,742</u>	<u>2,795,756</u>
Total assets less current liabilities		<u>2,847,807</u>	<u>2,810,257</u>
Net assets		<u>2,847,807</u>	<u>2,810,257</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		12,190	11,626
Other unrestricted income funds		2,835,617	2,798,631
Total unrestricted funds		<u>2,847,807</u>	<u>2,810,257</u>
Total charity funds	15	<u>2,847,807</u>	<u>2,810,257</u>

For the year ending 31 July 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 12 form part of these financial statements.

Pridegulf Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2025

These financial statements were approved by the board of trustees and authorised for issue on 27 April 2026, and are signed on behalf of the board by:

Mr A Ebert
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 9 Windsor Court, Golders Green Road, London, NW11 9PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

4. Limited by guarantee

Pridegulf Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Covenanted donation	<u>11,703</u>	<u>11,703</u>	<u>4,650</u>	<u>4,650</u>

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

6. Investment income

	Unrestricted Funds	Total Funds 2025	Unrestricted Funds	Total Funds 2024
	£	£	£	£
Income from listed investments	635	635	658	658
Income from other investments	11	11	–	–
Bank interest receivable	93,155	93,155	70,660	70,660
	<u>93,801</u>	<u>93,801</u>	<u>71,318</u>	<u>71,318</u>

7. Analysis of grants

	2025 £
KKL Charity	40,000
The British Friends of Netiv Aryeh	12,000
Kisharon	5,000
Achisomoch Aid Company Ltd	5,000
	<u>62,000</u>

Grants were made to institutions in the fields of education, religion and the relief of poverty.

8. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

10. Investments

	Listed investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 August 2024	14,401	100	14,501
Additions	—	—	—
Fair value movements	564	—	564
At 31 July 2025	<u>14,965</u>	<u>100</u>	<u>15,065</u>
Impairment			
At 1 August 2024 and 31 July 2025		—	—
Carrying amount			
At 31 July 2025	<u>14,965</u>	<u>100</u>	<u>15,065</u>
At 31 July 2024	<u>14,401</u>	<u>100</u>	<u>14,501</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

11. Investment entities

Subsidiaries and other investments

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Remstar Properties Ltd	9 Windsor Court London NW11 9PP	Ordinary	100

12. Debtors

	2025 £	2024 £
Amounts owed by group undertakings	<u>11,703</u>	<u>4,650</u>

13. Investments

	2025 £	2024 £
Hargreaves Lansdowne	<u>53</u>	<u>977</u>

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2025

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>600</u>	<u>600</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 August 2024	Income	Expenditure	Gains and losses	At 31 July 2025
	£	£	£	£	£
General funds	2,798,631	105,504	(68,518)	–	2,835,617
Revaluation reserve	11,626	–	–	564	12,190
	<u>2,810,257</u>	<u>105,504</u>	<u>(68,518)</u>	<u>564</u>	<u>2,847,807</u>

	At 1 August 2023	Income	Expenditure	Gains and losses	At 31 July 2024
	£	£	£	£	£
General funds	2,778,317	75,968	(55,654)	–	2,798,631
Revaluation reserve	11,089	–	–	537	11,626
	<u>2,789,406</u>	<u>75,968</u>	<u>(55,654)</u>	<u>537</u>	<u>2,810,257</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2025
	£	£
Investments	15,065	15,065
Current assets	2,833,342	2,833,342
Creditors less than 1 year	(600)	(600)
Net assets	<u>2,847,807</u>	<u>2,847,807</u>

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	14,501	14,501
Current assets	2,796,356	2,796,356
Creditors less than 1 year	(600)	(600)
Net assets	<u>2,810,257</u>	<u>2,810,257</u>

PRIDEGULF LIMITED

England & Wales - Charity number 289810

Accounts

Pridegulf Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 July 2024

Pridegulf Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 July 2024

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Pridegulf Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 July 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative details

Registered charity name	Pridegulf Limited
Charity registration number	289810
Company registration number	01798224
Principal office and registered office	9 Windsor Court Golders Green Road London NW11 9PP

The trustees

Mr A Ebert
Mrs L Ebert
Mrs L J Ebert

Independent examiner	Abraham J Braceiner
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Structure, governance and management

Structure

The charity is an incorporated entity limited by guarantee and established on 6th March 1984.

Objectives and activities

Charitable objects

The advancement of religion in accordance with the Orthodox Jewish faith and the relief of poverty.

Review of activities

The charity's principal activity continued to be that of supporting institutions advancing the objects of the charity.

Public benefit

The trustees have considered the Charity Commission's guidelines on public benefit and consider that the charity conforms with them.

Achievements and performance

The charity made grants to four UK registered charities during the year.

Pridegulf Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 July 2024

Financial review

Reserves

The majority of the charity's income is derived from investment income and covenanted receipts . Pending the making of grants, the charity's reserves are invested in time deposits with UK banks carrying a high investment rating.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 April 2025 and signed on behalf of the board of trustees by:

Mr A Ebert
Trustee

Pridegulf Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Pridegulf Limited

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Pridegulf Limited ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Abraham J Braceiner
Independent Examiner

28 April 2025

Pridegulf Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 July 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	4,650	4,650	5,448
Investment income	6	71,318	71,318	18,404
Total income		<u>75,968</u>	<u>75,968</u>	<u>23,852</u>
Expenditure				
Expenditure on charitable activities		55,654	55,654	36,589
Total expenditure		<u>55,654</u>	<u>55,654</u>	<u>36,589</u>
Net income/(expenditure)		<u>20,314</u>	<u>20,314</u>	<u>(12,737)</u>
Other recognised gains and losses				
Gains/(losses) from revaluation of fixed assets		537	537	(1,888)
Net movement in funds		20,851	20,851	(14,625)
Reconciliation of funds				
Total funds brought forward		<u>2,789,406</u>	<u>2,789,406</u>	<u>2,804,031</u>
Total funds carried forward		<u>2,810,257</u>	<u>2,810,257</u>	<u>2,789,406</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

Pridegulf Limited
Company Limited by Guarantee
Statement of Financial Position
31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Investments	10	14,501	13,964
Current assets			
Debtors	12	4,650	5,043
Investments	13	977	954
Cash at bank and in hand		2,790,729	2,770,045
		<u>2,796,356</u>	<u>2,776,042</u>
Creditors: amounts falling due within one year	14	600	600
Net current assets		<u>2,795,756</u>	<u>2,775,442</u>
Total assets less current liabilities		<u>2,810,257</u>	<u>2,789,406</u>
Net assets		<u>2,810,257</u>	<u>2,789,406</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		11,626	11,089
Other unrestricted income funds		2,798,631	2,778,317
Total unrestricted funds		<u>2,810,257</u>	<u>2,789,406</u>
Total charity funds	15	<u>2,810,257</u>	<u>2,789,406</u>

For the year ending 31 July 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 7 to 12 form part of these financial statements.

Pridegulf Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 July 2024

These financial statements were approved by the board of trustees and authorised for issue on 28 April 2025, and are signed on behalf of the board by:

Mr A Ebert
Trustee

The notes on pages 7 to 12 form part of these financial statements.

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 9 Windsor Court, Golders Green Road, London, NW11 9PP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

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- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

4. Limited by guarantee

Pridegulf Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Covenanted donation	4,650	4,650	5,448	5,448

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

6. Investment income

	Unrestricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£	£	£	£
Income from listed investments	658	658	621	621
Bank interest receivable	70,660	70,660	17,783	17,783
	<u>71,318</u>	<u>71,318</u>	<u>18,404</u>	<u>18,404</u>

7. Analysis of grants

	2024 £
HHS Charitable Trust	33,000
Achisomoch Aid Company	15,000
Kisharon	5,000
Ner Yisroel Educational Trust	2,000
	<u>55,000</u>

Grants were made to institutions in the fields of education, religion and the relief of poverty.

8. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

10. Investments

	Listed investments £	Shares in group undertakings £	Total £
Cost or valuation			
At 1 August 2023	13,864	100	13,964
Additions	—	—	—
Fair value movements	537	—	537
At 31 July 2024	<u>14,401</u>	<u>100</u>	<u>14,501</u>
Impairment			
At 1 August 2023 and 31 July 2024		—	—
Carrying amount			
At 31 July 2024	<u>14,401</u>	<u>100</u>	<u>14,501</u>
At 31 July 2023	<u>13,864</u>	<u>100</u>	<u>13,964</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

11. Investment entities

Subsidiaries and other investments

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Remstar Properties Ltd	9 Windsor Court London NW11 9PP	Ordinary	100

12. Debtors

	2024 £	2023 £
Amounts owed by group undertakings	<u>4,650</u>	<u>5,043</u>

13. Investments

	2024 £	2023 £
Hargreaves Lansdowne	<u>977</u>	<u>954</u>

Pridegulf Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>600</u>	<u>600</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 August 2023	Income	Expenditure	Gains and losses	At 31 July 2024
	£	£	£	£	£
General funds	2,778,317	75,968	(55,654)	–	2,798,631
Revaluation reserve	11,089	–	–	537	11,626
	<u>2,789,406</u>	<u>75,968</u>	<u>(55,654)</u>	<u>537</u>	<u>2,810,257</u>

	At 1 August 2022	Income	Expenditure	Gains and losses	At 31 July 2023
	£	£	£	£	£
General funds	2,791,054	23,852	(36,589)	–	2,778,317
Revaluation reserve	12,977	–	–	(1,888)	11,089
	<u>2,804,031</u>	<u>23,852</u>	<u>(36,589)</u>	<u>(1,888)</u>	<u>2,789,406</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Investments	14,501	14,501
Current assets	2,796,356	2,796,356
Creditors less than 1 year	(600)	(600)
Net assets	<u>2,810,257</u>	<u>2,810,257</u>

	Unrestricted Funds	Total Funds 2023
	£	£
Investments	13,964	13,964
Current assets	2,776,042	2,776,042
Creditors less than 1 year	(600)	(600)
Net assets	<u>2,789,406</u>	<u>2,789,406</u>
