

**CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2023**

Charity No: 289742

**PRICE MANN LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
MAGNOLIA HOUSE, SPRING VILLA PARK
11 SPRING VILLA ROAD
EDGWARE
HA8 7EB**

**CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION
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FOR THE YEAR ENDED 31 AUGUST 2023**

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**CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

Legal and Administrative Information

Trustees:

Mrs. Emma Allen (President)
Mrs. Gulsharan Mcdermott (Vice President)
Mr Paul Willson (Chairperson from 1/9/2023)
Mr. Edward Fowles (Chairperson up to 31/08/2023; Officer up to 31/12/2023)
Mr Carl Baroni (Vice Chairperson from 1/9/2023)
Mrs. Zoe Smith (Vice-Chairperson up to 31/8/2023)
Mrs. Toni Williams (Treasurer)
Mrs. Michelle Robinson (Secretary)
Mrs. Jean Challis (Community Officer)
Mrs. Susan Cumbers (Officer)
Mr. Colin Carpenter (Officer)
Mrs. Laura Forbes (Officer up to 31/8/2023)

Charity Number: 289742

Charity's Principal Address:

c/o Corbets Tey School
Harwood Hall lane
Upminster
Essex. RM14 2YQ

Bankers:

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent. ME19 4JQ

Independent Examiners:

Shaileen Shah
Price Mann Limited
Chartered Certified Accountants
Magnolia House, Spring Villa Park
11 Spring Villa Road
Edgware
HA8 7EB

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Trustees' Report for the Year Ended 31st August 2023

The Trustees present their report together with the financial statements of the Charity for the year ended 31st August 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

Constitution, objects and policies

The objects of the association are to advance the education of the pupils of Corbets Tey School by providing and assisting in the provision of facilities not normally provided by the Local Education Authority for education in the school. The association shall be non-political and non-sectarian in the school.

The policy of the Trustees continues to be to seek additional finance and support to continue to run the Association.

Trustees

The Trustees named on page 3 have served in the year.

Developments, activities and achievements and future developments

The Parents and Friends Association's activities include organising fundraising activities such as fetes, golf days, raffles, sponsored events and gaining support from charitable and grant giving organisations. The management committee manage and oversee the allocation of any funds raised to ensure that they are used to benefit the children attending the school. The members of the association also organise various social functions for children, parents/carers, staff and friends of the school. These events take place throughout the year and include live bands, tribute bands, discos and quiz nights.

Grants of Considerable value

The following significant donations were received in the year:

Garfield Weston - Grant (outside gym)	3,000
St James Place – Grant (Early Years Playground)	9,575
Brickendon Grange Golf Day at RGC	21,380
Warley Park Golf Club Fundraising	2,782

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Trustees' Report for the Year Ended 31st August 2023

Developments, activities and achievements and future developments (Contd).

Events/Activities

- . Creation of outside Gym
- . Various Classroom equipment (Digital Rainbow, Laptops)
- . Leavers Prom
- . Coronation Party
- . Residential Trip
- . Xmas Gifts to Pupils

Financial Review

The Charity with the support of its donors, staff and volunteers, generated incoming resources of £51,883. Total resources expended were £43,328. This has resulted in a surplus of £8,555

Risk Management

The Trustees have conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. There are vetting procedures as required by law for the protection of the children. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Reserves policy

The association is a small charity with a simple, stable pattern of receipts and payments, few if any commitments, and little susceptibility to factors outside its own control. In normal circumstances, it is considered that the association has no reason to hold reserves in large amounts. New capital or revenue projects will only be approved by officers and supported financially by the association, when revenue is already in place within its funds or following a successful application for grant funding, where pledged support has been received in writing. The association funds will not be allowed to go into deficit.

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Trustees' Report for the Year Ended 31st August 2023

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the accounts comply with the Charities Act 2011 the applicable Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Examiners

Mr. Shaileen Shah of Price Mann Limited was appointed as the Charity's Examiner during the year and has expressed his willingness to continue in that capacity.

Approval

This report was approved by the Trustees on 13th May 2024 and signed on their behalf by:



MR. PAUL WILSON - CHAIRMAN

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Independent Examiner'S Report To The Trustees Of Corbets Tey School Parents And Friends Association

I report to the trustees on my examination of the accounts of Corbets Tey School Parents and Friends Association for the year ended 31st August 2023, which are set out on pages 8 to 13.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
- (2) the accounts do not accord with those records; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaileen Shah
Price Mann Limited
Chartered Certified Accountants
Magnolia House, Spring Villa Park
11 Spring Villa Road
Edgware
HA8 7EB

Date: 13th May 2024

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Statement of Financial Activities For the Year Ended 31st August 2023

	Notes	General funds	Restricted funds	2023	2022
		£	£	£	£
Income					
Donations	4	11,506	40,146	51,652	54,103
Investment Income	5	230	-	230	8
Total Income		11,737	40,146	51,883	54,111
Expenditure					
Charitable Activities	6 (a)	13,297	29,891	43,188	4,761
Other - Administration Costs	6 (b)	140	-	140	250
Total Expenditure		13,437	29,891	43,328	5,011
NET INCOME/(EXPENDITURE)		(1,700)	10,255	8,555	49,100
Transfer between funds	7	(20,230)	20,230	-	-
Gains & Loses on Investment Assets		209	-	209	(103)
Total funds brought forward on 1st September 2022		49,126	26,730	75,856	26,859
TOTAL FUNDS CARRIED FORWARD		27,405	57,215	84,620	75,856

The statement of financial activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Balance Sheet as at 31st August 2023

	Notes	2023		2022	
		£	£	£	£
Fixed Assets					
Tangible Assets					-
Investments	9	454		245	
Current Assets					
Cash at bank and in hand	10	84,165		75,611	
		<u>84,619</u>		<u>75,856</u>	
Creditors: Amounts falling due within one year					
		-		-	
			84,619		75,856
Net Assets			<u>84,619</u>		<u>75,856</u>
Restricted Funds	7	57,215		26,730	
Unrestricted General Funds		27,405		49,126	
		<u>84,619</u>		<u>75,856</u>	

Approved by the Trustees on 15th May 2024 and signed on their behalf:


MR. PAUL WILSON - TRUSTEE


MRS. TONI WILLIAMS - TRUSTEE

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Notes to the Accounts for the Year Ended 31st August 2023

1 BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Trust meets the definition of a public benefit entity under FRS 102.

2 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are Unrestricted funds which the Trustees have decided at their discretion to set aside for specific purposes.

Restricted funds are subjected to restriction on their expenditure imposed by the donor.

3 ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Investment income is included when received.

(b) Resources expended

Expenditure is accounted for on an accruals basis.

Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activity.

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Notes to the Accounts

for the Year Ended 31st August 2023 (Contd.)

4	DONATIONS	General Fund	Restricted Funds	2023	2022
		£	£	£	£
	General Donations	4,221	2,236	6,457	54,103
	Grant	850	-	850	-
	Just giving	6,435	3,955	10,390	-
	Brickendon Grange		21,380	21,380	-
	SJP Charity foundation		9,575	9,575	
	Garfield Weston		3,000	3,000	
		<u>11,506</u>	<u>40,146</u>	<u>51,652</u>	<u>54,103</u>

5	INVESTMENT INCOME	2023	2022
		£	£
	Bank interest received	230	8
	Dividends received	-	-
		<u>230</u>	<u>8</u>

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Notes to the Accounts for the Year Ended 31st August 2023 (Contd.)

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	General Fund	Restricted Funds	2023	2022
		£	£	£
(a) Activities				
E Bay			-	33
Event Expenses	595		595	121
Leavers Prom		2,211	2,211	477
Children Gifts	-	2,507	2,507	1,319
Classroom Equipment	12,418	805	13,223	1,935
Outside Gym	-	22,869	22,869	-
Residential Trip	-	1,500	1,500	-
Entertainment Activities	283		283	876
	13,297	29,891	43,189	4,761
(b) Establishment Expenses				
Insurance	140	-	140	157
Bank Charges		-	-	93
	140	-	140	250
TOTAL EXPENDITURE	13,437	29,891	43,329	5,011

CORBETS TEY SCHOOL PARENTS AND FRIENDS ASSOCIATION

Notes to the Accounts for the Year Ended 31st August 2023 (Contd.)

7 Funds

The movement of Restricted funds in the year was as follows:

	Balance 1 Sept. 2022	Incoming Funds	Outgoing Funds	Transfers	Balance 31st August 2023
	£	£	£	£	£
<u>Restricted Funds</u>					
Others	26,730	40,146	(29,891)	20,230	57,215
	<u>26,730</u>	<u>40,146</u>	<u>(29,891)</u>	<u>20,230</u>	<u>57,215</u>

8 TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No Trustee received any remuneration during the year and no Trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

9 INVESTMENTS

The charity holds 126 shares in Banco Santander SA.

10 CASH AT BANK AND IN HAND

	2023 £	2022 £
Cash At Bank	<u>84,165</u>	<u>75,611</u>

