

REGISTERED COMPANY NUMBER: 1825717
REGISTERED CHARITY NUMBER: 289734

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2025
For**

**CENTRECOM LIMITED
(LIMITED BY GUARANTEE)**

PKW Accountancy Ltd
Second Floor
1 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

CENTRECOM LIMITED

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CENTRECOM LIMITED

Report of the Trustees for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (revised October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Incorporation

The company is a charitable company limited by guarantee, governed by a memorandum and articles of association.

Objectives

The company was established with the principal objective of the management and administration of 'Centrecom', a community hall in Milton Keynes. No significant changes are planned for the future. In setting our objectives the trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in their opinion the charity meets this criteria.

Financial review

Reserves policy

The charity's policy is to hold enough reserves for the day-to-day running of the charity together with a reserve for potential future maintenance of the building. As at 31 March 2025 the charity held unrestricted reserves totalling £46,208.

Hall lettings increased to £46,395 (2024 - £38,200) and total unrestricted expenditure decreased to £34,977 (2024 - £41,612). Restricted grants of £17,496 were received (2024 - £8,530). The resulting unrestricted surplus for the year amounted to £12,439 (2024 deficit - £3,084). The financial position at the year end set out on the Balance Sheet shows unrestricted reserves of £49,208 (2024 - £36,769). Unrestricted reserves are required in order that obligations can be met as they fall due.

Structure, governance and management

Governing document

The organisation is charitable company limited by guarantee, incorporated on 18 June 1984 and registered as a charity on 2 July 1984. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute such amounts as may be required not exceeding £1.

Recruitment and appointment of Trustees

The Directors of the company are also charity Trustees for the purposes of charity law. Recruitment is from the user groups of the Centrecom community hall.

Major Risks

No major risks facing the Charity has been identified.

CENTRECOM LIMITED

Report of the Trustees For the year ended 31 March 2025

Principal and registered office	602 North Row Secklow Gate West Milton Keynes MK9 3BJ	
Bankers	Lloyds TSB plc 28 Secklow Gate West Milton Keynes MK9 3EH	
Independent Examiners	Paul K West FCA PKW Accountancy Limited Second Floor 1 Church Square Leighton Buzzard Beds LU7 1AE	
Company Registration Number	1825717	
Charity Registration Number	289734	
Trustees	J Spalding (Chairperson) P Cranfield N Davda G Petts (resigned 23.4.24) B Baker J Jolly C Parish	M Weston C Connell C Comeford L Clack (appointed 29.4.25) D Hopcroft (appointed 3.4.25)
Company Secretary	P Cranfield	
Manager	B Cranfield	

The Trustees annual report was approved on 6 June 2025 and signed on behalf of the board of Trustees by:

P Cranfield

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF CENTRECOM LIMITED

I report on the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 4 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under section 145 of the 2011 act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners' report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s386 of the Companies Act 2006; and
 - to prepare account which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Paul K West, FCA
PKW Accountancy Limited
Second Floor
1 Church Square
Leighton Buzzard
Bedfordshire
LU7 1AE

12 June 2025

CENTRECOM LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted	Restricted	Total 2025	Unrestricted	Restricted	Total 2024
		£	£	£	£	£	£
Income and Endowments							
Hall lettings		46,395	-	46,395	38,200	-	38,200
Interest received		1,021	-	1,021	328	-	328
Grant income	3	-	17,496	17,496	-	8,530	8,530
Total		47,416	17,496	64,912	38,528	8,530	47,058
Expenditure on							
Hall running costs	4	9,012	15,018	24,030	16,837	4,691	21,528
Administrative expenses	5	25,965	-	25,965	24,775	-	24,775
		34,977	15,018	49,995	41,612	4,691	46,303
Net (Deficit) Surplus		12,439	2,478	14,917	(3,084)	3,839	755
Reconciliation of funds							
Total funds brought forward		36,769	3,839	40,608	39,853	-	39,853
Total Funds Carried Forward		49,208	6,317	55,525	36,769	3,839	40,608

The only recognised surplus/(deficit) for the year is as shown above.

There were no acquisitions or discontinued operations during the year.

The notes on pages 8 to 10 form part of these financial statements.

CENTRECOM LIMITED
Company No. 1825717

BALANCE SHEET
AS AT 31 MARCH 2025

	Notes	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	2025 £	£	£	2024 £
Fixed asset							
Tangible assets	8	3,005	-	3,005	2,518	-	2,518
Current assets							
Debtors		1,957	-	1,957	2,449	-	2,449
Cash at bank and in hand		46,359	6,317	52,676	33,673	3,839	37,512
		<u>48,316</u>	<u>6,317</u>	<u>54,633</u>	<u>36,122</u>	<u>3,839</u>	<u>39,961</u>
Creditors							
Amounts falling due within one year:							
Accrued expenditure		(2,113)	-	(2,113)	(1,871)	-	(1,871)
		<u>(2,113)</u>	<u>-</u>	<u>(2,113)</u>	<u>(1,871)</u>	<u>-</u>	<u>(1,871)</u>
Total assets less current liabilities		<u>46,203</u>	<u>6,317</u>	<u>52,520</u>	<u>34,251</u>	<u>3,839</u>	<u>38,090</u>
Net assets		<u>49,208</u>	<u>6,317</u>	<u>55,525</u>	<u>36,769</u>	<u>3,839</u>	<u>40,608</u>
Funds							
Unrestricted funds		49,208	-	49,208	36,769	-	36,769
Restricted funds	9	-	6,317	6,317	-	3,839	3,839
		<u>49,208</u>	<u>6,317</u>	<u>55,525</u>	<u>36,769</u>	<u>3,839</u>	<u>40,608</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006; and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

CENTRECOM LIMITED
Company No. 1825717

BALANCE SHEET
AS AT 31 MARCH 2025 (continued)

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 6 June 2025 and were signed on its behalf by:

J Spalding
Trustee

P Cranfield
Trustee

CENTRECOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Status of Company

Centrecom Limited is a company limited by guarantee, the liability of each member being restricted to £1. The company is a registered charity.

2. Accounting Policies

Basis of preparing the financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (revised October 2019) – (Charities SORP (FRS 102)) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The presentation currency of the Financial Statements is the pound sterling (£) and the Financial Statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income - Income represents amounts invoiced by the company in respect of hall lettings made during the year.

Interest - Interest income is recognised on receipt.

Grant Income - Grant income received is recognised on receipt.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Depreciation

Depreciation is charged on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life as follows:-

Office furniture and equipment - 25% on the reducing balance

Administration Costs

All administration costs relate to the Hire Fees of the Hall.

CENTRECOM LIMITED**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025 (continued)****3. Grant Income**

	2025	2024
	£	£
Milton Keynes Council	17,496	8,530

4. Hall Running Costs

Hall running costs comprised of the following:

	2025	2024
	£	£
Cleaner	6,069	6,239
Electricity	3,086	3,344
Gas	(2,536)	2,129
Repairs and renewals	15,018	6,896
Security expenditure	546	618
Water charges	437	197
Cleaning materials and refuse	495	479
Insurance	343	828
Casual wages	200	465
Performing Rights Society	372	333
	24,030	21,528

5. Administrative Expenses

	2025	2024
	£	£
Administration charges	22,226	20,823
Telephone	1,661	1,382
Accountancy	696	678
Office supplies	232	132
General expenses	69	354
Depreciation	1,001	839
Computer and broadband costs	80	168
Bad Debts	-	399
	25,965	24,775

6. Staff Numbers and Costs

No employees were employed during the year (2024 – Nil) with emoluments for the year of Nil (2024 - £Nil).

CENTRECOM LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7. Trustee and other key management personnel remuneration and expenses

The Charity considers its key management personnel comprises its Trustees only. No trustees were paid any remuneration.

8. Tangible Fixed Assets

	Office Furniture And Equipment £
Cost	
At 31 March 2024	31,526
Additions	1,488
	<hr/>
At 31 March 2025	33,014
	<hr/>
Depreciation	
At 31 March 2024	29,008
Charge for the year	1,001
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At 31 March 2025	30,009
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Net book amounts	
At 31 March 2025	3,005
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At 31 March 2024	2,518
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9. Restricted Funds

	1 April 2024 £	Incoming resources £	Outgoing resources £	31 March 2025 £
Curtains and Aesthetics	2,653	-	(2,653)	-
New Gates	1,186	-	-	1,186
Infrastructure	-	17,496	(12,365)	5,131
	<hr/>	<hr/>	<hr/>	<hr/>
	3,839	17,496	(15,018)	6,317
	<hr/>	<hr/>	<hr/>	<hr/>

Curtains and Aesthetics – This fund represents a grant from Milton Keynes Council for the purchase of fire retardant curtains and towards enhancing the experience of the users of the centre.

New Gates – This fund represents a grant from Milton Keynes Council for the purchase and installation of new gates.

Infrastructure – This fund represents a grant from Milton Keynes Council for the provision of adequate physical and social infrastructure and facilities.

CENTRECOM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. Related Party Transactions

There were no related party transactions to report in the year (2024 - £Nil).