

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

DIRECTORS' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2021

S G Talati FCA
Chartered Accountant
17 St Georges Road
Southsea
Hampshire
PO4 9PL

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

DIRECTORS AND TRUSTEES

A.R.Afshar
Dr E. Afshar
M J Sadrzadeh
Dr Abdolali Assarian

SECRETARY

E. Afshar

REGISTERED OFFICE

Grove Road, Shirley, Southampton, SO15 3HH

COMPANY REGISTRATION NUMBER

1778142

CHARITY REGISTRATION NUMBER

289728

REPORTING ACCOUNTANT

S.G.Talati F.C.A.
17 St. Georges Road
Southsea, Hampshire PO4 9PL

REPORT AND ACCOUNTS - 31ST MARCH 2021

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The following page does not form part of
the statutory accounts:

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HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for:

- Keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the funds held on trust and to enable them to ensure that the accounts comply with requirements in the Charities Act 2011 and those outlined in the directions issued by the Secretary of State;
- establishing and monitoring a system of internal control; and
- establishing arrangements for the prevention and detection of fraud and corruption.

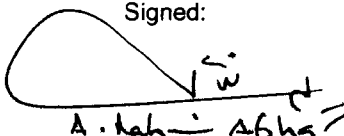
The trustees are required under the Charities Act 2011 to prepare accounts for each financial year. The Secretary of State, with the approval of the Treasury, directs that these accounts give a true and fair view of the financial position of the funds held on trust, in accordance with the Charities Act 2011. In preparing those accounts, the trustees are required to:

- apply on a consistent basis accounting policies laid down by the Secretary of State with the approval of the Treasury;
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- make judgements and estimates which are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is imprudent to presume that the charity will continue in operation.

The trustees confirm that they have met the responsibilities set out above and complied with the requirements for preparing the accounts. The financial statements set out on pages 2 to 14 attached have been compiled from and are in accordance with the financial records maintained by the trustees.

On behalf of the Trustees

Signed:


A. R. Afshar
Trustee

Date: 4th June 2021

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

REPORT OF THE DIRECTORS

The directors submit their report and accounts for the year ended 31st March, 2021.

PRINCIPAL ACTIVITY

The principal activity of the company is the promotion and advancement of the Islamic Gnostic and Shiite Religions.

The company is non profit-making and is registered as a Charity with the Charity Commission,

The company was incorporated on 14th December, 1983, and is governed by its Memorandum and Articles of Association as amended by Special Resolution passed on 19th June, 1984.

RESULTS

The deficit for the year of £58,333 (2020- £61,228) has been dealt with as shown in the Profit and Loss Account on page 6. The directors consider that the state of affairs of the company is satisfactory and that the charity's assets are available and adequate to fulfil its obligations.

DIRECTORS

The directors in office during the year were:

A.R.Afshar

Dr E. Afshar

M J Sadrzadeh

Dr Abdolali Assarian

FIXED ASSETS

The changes in Fixed Assets are shown in the Accounts.

The freehold property has not been revalued for many years, and the directors are confident that its current value is in excess of £50,000.

The company has continued the redevelopment of the premises.

CHARITABLE CONTRIBUTIONS

During the year no such contributions were made. .

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

REPORT OF THE DIRECTORS

POLICIES

Reserve Policy

The charity's policy is to hold sufficient unrestricted reserves to enable it to:

- (a). Withstand an unforeseen financial setback.
- (b). Take advantage of any opportunity which the trustees consider will benefit the charity and the community it serves.

The amount of reserves at 31st March 2021 was as follows:

The Unrestricted General Fund £72,197 and Restricted General Fund - £1,827,307.

Management of Risk

The trustees are aware of their responsibilities to effectively mitigate the major risks to which the charity is exposed and to ensure that its aims and objectives are not under threat. A continuous review process is in place to ensure that all significant risks are identified. The review covers governance, operational, financial and external risks and compliance with law and regulation. Where risks are identified appropriate systems are established to manage those risks.

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the period.

In preparing these financial statements, the directors are required to:

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and not prudent.
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

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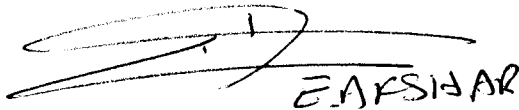
REPORT OF THE DIRECTORS

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 4th June 2021, and has been prepared in accordance with the small company's regime of the Companies Act 2006.

By Order of the Board

A handwritten signature in black ink, appearing to read 'E. AFSHAR', is written over a horizontal line.

E. Afshar
Secretary

4th June 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

I report on the accounts of the charitable company for the year ended 31st March 2021 which are set out on pages 6 to 14.

Respective responsibilities of the Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under part 16 of the Companies Act 2006 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act 2011) ;
- to follow the procedures laid down in the General Directions given by the Charity Commissioner (under section 144(5)(b) of the Act) ; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. As examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1). Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with S386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005) have not been met;or
- (2). To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S-G-Talati

17 St. Georges Road
Southsea
Hampshire
PO4 9PL

S. .G. TALATI F.C.A.
Chartered Accountant

Date: 4th June 2021

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

	Notes	2021	2020
		£	£
INCOME	1c	38,913	35,762
ADMINISTRATIVE EXPENSES		97,260	97,065
OPERATING SURPLUS (DEFICIT)		-58,347	-61,303
INTEREST RECEIVED		14	75
INTEREST PAYABLE		0	0
SURPLUS (DEFICIT) FOR THE FINANCIAL YEAR		-58,333	-61,228
		=====	=====
RETAINED SURPLUS - brought forward		1,957,837	2,019,065
SURPLUS (DEFICIT) FOR THE FINANCIAL YEAR		-58,333	-61,228
RETAINED SURPLUS - carried forward		1,899,504	1,957,837
		=====	=====

The notes on pages 10 to 14 form part of these accounts.

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH, 2021

	Notes	2021 £	2020 £
Incoming Resources:			
From Generated Funds		14	75
Investment Income			
From Charitable Activities			
Donations		38,913	35,762
Total incoming resources		38,927	35,837
Resources expended:			
Charitable Activities			
Religious Preacher		7,700	10,500
Food		578	4,023
Other	2	88,982	82,542
Total resources expended		97,260	97,065
Net incoming (outgoing) resources		-58,333	-61,228
Reconciliation of funds			
Total Fund balance brought forward		1,957,837	2,019,065
Total Fund balance carried forward		1,899,504	1,957,837

Net income (outgoing) resources include restricted incoming resources of £ Nil (2020 - £ Nil) and restricted resources expended of £42,081 (2020 - £42,081) as shown in Note 6 of the accounts.

The notes on pages 10 to 14 form part of these accounts.

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2021

Company Registration Number: 1178142

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	3	1,867,744	1,915,577
CURRENT ASSETS			
Debtors	4	15,450	15,450
Cash at Bank and in Hand		21,647	32,002
		37,097	47,452
CREDITORS: amounts falling due within one year	5	5,337	5,192
NET CURRENT ASSETS		31,760	42,260
NET ASSETS		1,899,504	1,957,837

Represented by:

FUNDS OF THE CHARITY REPRESENTING RESERVES

General Fund - Unrestricted	6	72,197	88,449
General Fund - Restricted	6	1,827,307	1,869,388
		1,899,504	1,957,837

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

BALANCE SHEET AS AT 31ST MARCH, 2021

Continued

Statement of the Directors

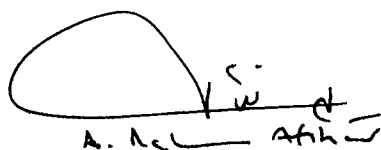
For the year ended 31st March 2021 the company was entitled to exemption from audit under Section 477 Companies Act 2006 relating to small companies.;

The members have not required the company to obtain an audit for the year in question in accordance with S 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006 and the Financial Reporting Standard 102 Section 1A.

The accounts were approved by the board of directors on 4th June 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. R. Afshar', with a large, loopy initial 'A'.

A R Afshar

Director

The notes on pages 10 to 14 form part of these accounts.

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

1. ACCOUNTING POLICIES

a) Basis of Accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014, the Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling which is the functional currency of the charity.

The trustees confirm that the charity is a public benefit entity, as defined by FRS 102.

b) Tangible Fixed Assets

Depreciation is provided on the reducing balance method to write off the cost of the fixed assets over their estimated useful lives at the following annual rates:

Fixtures and Fittings	-15%
Equipment	-25%

Depreciation is provided on freehold buildings and improvements thereto on a straight line method at the annual rate of 2% on cost.

c) Turnover

Turnover represents charitable donations receivable and these are recognised at the time the Company is legally entitled to the donated funds.

d) Taxation

The Company is a registered charity and, in the opinion of the directors, is exempt from corporation tax on its operating surpluses in accordance with S.505 of the Income and Corporation Taxes Act 1988.

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

Continued

1. ACCOUNTING POLICIES

e) Fund Accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the company.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

The cost of raising and administering such funds are charged against the specific funds.

f) Incoming Resources

All incoming resources are included in the statement of financial activities (SOFA), when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:-

Voluntary income receivable by way of grants and donations is included in full in the SOFA, when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the company, are recognised when the company becomes unconditionally entitled to the grant. Grants, where entitlement is related to performance, are recognised when the company earns the right to the grant through performance of the specified activity. Grants received in respect of future accounting periods are recorded as deferred income and are recognised in the period to which they relate.

Donated services and facilities where applicable are included at the value to the company, where this can be quantified and measured.

Investment income is included when receivable.

g) Resources Expended

Expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:-

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries.

Governance costs includes those costs associated with meeting the constitutional and statutory requirements of the company and include costs linked to the strategic management of the company.

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

(continued)

	2021	2020
	£	£
2. MANAGEMENT AND ADMINISTRATION COSTS		
Power and rates	4,999	5,632
Insurance and telephone	3,920	3,921
Repairs and maintenance	17,703	15,144
Cleaning and Waste	3,252	4,906
Depreciation	47,833	48,878
Other administrative expenses	11,275	4,061
	<u>88,982</u>	<u>82,542</u>
	=====	=====

3. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings	Property Improvemt	Fixts. & Fittings	Equipment	Total
COST					
At 1st April, 2020	50,000	2,104,073	97,197	17,267	2,268,537
Additions	0	0	0	0	0
At 31st March, 2021	<u>50,000</u>	<u>2,104,073</u>	<u>97,197</u>	<u>17,267</u>	<u>2,268,537</u>
DEPRECIATION					
At 1st April, 2020	35,482	234,685	66,852	15,941	352,960
Charge for the Year	1,000	42,081	4,552	200	47,833
At 31st March, 2021	<u>36,482</u>	<u>276,766</u>	<u>71,404</u>	<u>16,141</u>	<u>400,793</u>
NET BOOK VALUES					
At 31st March, 2021	13,518	1,827,307	25,793	1,126	1,867,744
	=====	=====	=====	=====	=====
At 31st March, 2020	14,518	1,869,388	30,345	1,326	1,915,577
	=====	=====	=====	=====	=====

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

(continued)

	2021	2020
	£	£
4. DEBTORS		
Other Debtors	15450	15450
Prepayments	0	0
	<u>15450</u>	<u>15450</u>

Other debtors relate to loans amounting to £15,450 (2020 - £15,450) which are repayable within one year.

5. CREDITORS: amounts falling due within one year

Other creditors and accruals	<u>5,337</u>	<u>5,192</u>
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6. MOVEMENT OF FUNDS

	Funds brought forward	Incoming resources	Resources expended	Inter Fund Transfer	Funds carried forward
General Fund - Unrestricted	88,449	38,927	55,179	0	72,197
General Fund - Restricted	1,869,388	0	42,081	0	1,827,307
	<u>1,957,837</u>	<u>38,927</u>	<u>97,260</u>	<u>0</u>	<u>1,899,504</u>

The restricted funds relate to the historical redevelopment costs of the company's premises. The resources expended during the year relating to the restricted funds category are reflected in the balance sheet under Property Improvements section.

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets	Net Current Assets	Net Assets
General Fund - Unrestricted	40,437	31,760	72,197
General Fund - Restricted	1,827,307	0	1,827,307
Accumulated funds at 31st March 2021	<u>1,867,744</u>	<u>31,760</u>	<u>1,899,504</u>

8. TRUSTEE REMUNERATION AND EXPENSES

No Trustee nor any person connected with them have received remuneration or expenses in respect of their services as trustees during the year.

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2021

(continued)

9. ADDITIONAL INFORMATION

The company is a private charitable company, limited by guarantee and registered in England. Its company registration number is 01778142 and charity registration number is 289728. Its registered office is Grove Road, Shirey, Southampton, Hampshire SO15 3HH.

HOLY KHANEGAHEH ZAHABIYYEYEH AHMADIYYEH LIMITED

(A company limited by guarantee)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

	2021	2020
	£	£
INCOME		
Donations	38913	35762
Interest Received	14	75
	<u>38927</u>	<u>35837</u>
EXPENDITURE		
Religious Preacher	7700	10500
Food and Provisions	578	4023
Rates and Water	546	1341
Light and Heat	4453	4291
Insurance	1867	1800
Telephone	2053	2121
Stationery and Books	0	1396
Travelling	0	0
Repairs and Renewals	17703	15144
Donations	6000	2000
Cleaning and Waste	3252	4906
Bank Charges	5	15
Accountancy	650	650
Depreciation:		
Fixtures and Fittings	4552	5355
Equipment	200	442
Buildings	1000	1000
Property Improvements	42081	42081
Miscellaneous Expenses	4620	0
TOTAL EXPENDITURE	<u>97260</u>	<u>97065</u>
PROFIT (LOSS) FOR THE YEAR	<u>-58333</u>	<u>-61228</u>