

ANNUAL REPORT AND SUMMARY ACCOUNTS 2022 - 2023



Certificate of Merit

Teasses Estate Doocot. Photo by Martin Tyler

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DSWA, Lane Farm, Crooklands,
Milnthorpe, Cumbria, LA7 7NH
www.dswa.org.uk

Registered Charity Number 289678

Office Bearers

| | |
|--------------------------------------|---|
| PATRON | HRH The Prince of Wales 2006 - Her Grace, The Dowager Duchess of Devonshire 1990 - 2005 |
| PRESIDENT | The Lord Cavendish of Furness DL 2008 - Bryan Hough LCG 2005 – 2008 Ken France 2002 - 2005 Bryan Hough, LCG 1999 - 2002 Terry Eggleshaw, MBE 1994 - 1999 Ramsay Rainsford Hannay 1989 - 1994 Mrs E Murray Usher of Cally, OBE 1968 - 1989 (part as convenor) |
| VICE PRESIDENTS | Brian Jones Bill Noble Tom Norris Chris Stephens (resigned 2023) |
| CHAIRMAN | Paul Clayton 2020 - Ray Stockall 2013 - 2020 Alan Devonport 2010 - 2013 Richard Love 2004 - 2010 Paul Webley 1994 - 2004 Terry Eggleshaw MBE 1983 - 1994 Eric Boyes 1982 - 1983 Peter Wilson Retired 1982 |
| DEPUTY CHAIRMAN | Tracey Blackwell |
| CRAFT SKILLS CO-ORDINATOR | Andrew Loudon |
| TREASURER | Linda Clarkson |

Current Honorary Life Members

J R Bown, I K Dewar,
J Riddick, Ms A Shaw, F E Shields OBE, FRAGS,
Mrs J Simpkins, P Webley, T Wragg

DSWA Trustee Board Members (Sept 2022- Aug 2023)

| | |
|---|-----------------------------------|
| Paul Clayton (Chairman) (appointed March 2023) | Andrew Loudon |
| Tracey Blackwell (appointed 2023) | Cuthbert Noble (co-opted 2023) |
| Brian Hartley (appointed 2023) | Lydia Noble (co-opted 2023) |
| Peter Isherwood | Jack Taylor |
| Pamela Kirkup | Martin Tyler (co opted 2023) |

Four Trustee Board meeting are held during the period covered
by this report

Banks

HSBC Bank plc,
331 Lord Street, Southport, PR8 1NJ

Solicitors

Milne Moser, Solicitors,
Westmorland House, The Square,
Milnthorpe, Cumbria, LA7 7QJ

Insurers

NFU Mutual Insurance Society Limited,
Prospect House, Meadow Bank Business Park,
Shap Road, Kendal, Cumbria, LA9 6NY

Annual Report 1 September 2022 - 31 August 2023

Introduction

Welcome to the latest annual report for the Dry Stone Walling Association, covering the period mentioned above.

After twenty years working tirelessly for the Dry Stone Walling Association, Alison Shaw moved on to pastures new in June. We extend our thanks again to Alison for all her years of dedicated services to the DSWA and wish her all the best for the future.

We welcomed Helen Lewis as our new Office Administrator, who joined us in the latter part of the year and complement her in the wonderful job she is doing. Kate Dymock is in her 2nd year as our Training & Education Coordinator and along with Helen Robinson, this new team are doing a brilliant job, the office is a hive of activity, with a new lease of life.

We believe the DSWA has rode the wave of the recent pandemic, and we are now on the other side, and there is light at the end of the tunnel.

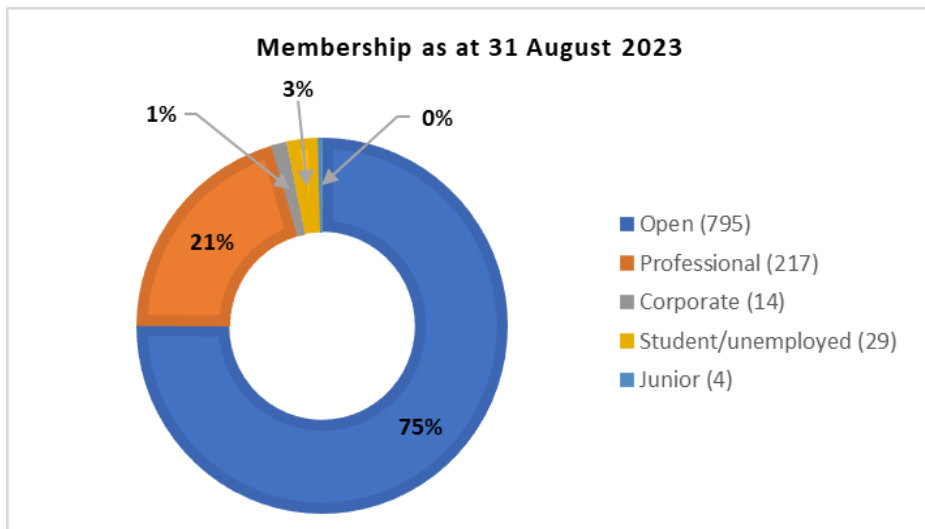
Governance

The Trustee Board has remained strong this year and we were pleased to welcome Tracey Blackwell and Brian Hartley back in to the Trustee Board for a further term of office. Meetings of the Trustee Board have continued as a mixture of in-person and online links, which works well and means that the opportunity of becoming a Trustee opens up to those members not close enough to drive to meetings at Crooklands. We hope this will encourage members to consider putting themselves forward as Trustees in the future.

The Association continues to receive, and act upon, regular free advice and guidance issued by the Charity Commission and strives to adopt best practice wherever possible.

Membership

Membership during 2022 remained almost the same with a slight increase in open and professional memberships, which is encouraging given the economic predictions. 2023 is showing a similar pattern:



As with all membership organisations, although we lose some members each year, it is encouraging to see the number of new members joining increase during 2022. Thank you to all members, whether or not affiliated to a Branch, who have encouraged someone to join us and take up this wonderful art.

Corporate members are important to the Association and we have tried hard to offer opportunities for them to promote their businesses, and for Branches to establish links with corporate members in their area.

The Dry Stone Walling Association is registered with the HMRC Gift Aid Scheme and is able to claim 25p per £1 of membership and/or donations if members sign up to the scheme. This generates a significant sum of money each year, at no extra cost to the members. For the tax year ended 5 April 2023 the Association received was approximately £9,000 which is from subscriptions of just over 600 members who are registered with the Gift Aid scheme. Members are encouraged to join if possible if they are eligible to do so.

Quarterly Zoom meetings between Branches have continued as a way of networking, sharing ideas and best practice, so that we an Association, can continue to improve. Topics for discussion are submitted by Branches and the meetings are hosted by one of the Trustees. Ideas and suggestions are then followed up and reviewed.

The DSWA website continues to be a valuable tool for members and others, seeking advice and guidance on all matters dry stone walling related. There is a wealth of information available for educational purposes and the online shop offers books, tools and merchandise. The Association also has Facebook, Twitter and Instagram accounts, all of which help spread the word about the work we do, which in turn fits with our charitable purpose *“to advance education in the craft and heritage of dry stone walling for the public benefit”*.

Training & Education

This year has seen demand for the four-day training courses at Crooklands rocket, with additional courses having to be organised to accommodate the ever-growing waiting list of eager candidates. At Branch Level, demand was similar with two-day beginner courses and taster days being fully booked across many of the Branches.



Those undertaking qualifications remained high with an increasing number of candidates continuing from their Level 1 to undertake their Level 2. We welcomed two groups of wallers from Japan who undertook their Level 1 and Level 2 assessments with a 100% pass rate. Several candidates this year have been looking at progressing onto the higher Levels of 3 and Master Craftsman and we look forward to seeing their progress. Assessments took place at a range of locations including several overseas sites where candidates saw high levels of success.

This year saw the conclusion of the very successful Rural Skills Hub project which was run in partnership with the National Hedgelaying Association. The project, funded by the Green Recovery Fund ran for 21 months in total with the aim to promote the value of traditional boundaries, ensuring that traditional skills and knowledge were shared. The project delivered a range of actions including:

- Five training placements including three for dry stone walling who all achieved their Level 1 during their placements and have since continued to achieve their Level 2.
- 22 training grants were offered which saw 12 individuals gain their Level 1 qualifications.
- 12 community groups took part in 16 days of activity with approximately 115 participants.
- Other elements included school visits, creation of professional videos on both walling and hedge laying, online impact through social media and website.

Thank you to all involved with the Rural Skills Hub project including all the Branches who hosted community walling days.

This year's External Quality Assurance visit from Lantra took place at Crooklands and was overwhelmingly positive on all fronts, which is thanks to all involved with the visit itself and behind the scenes.

The Ernest Cook Trust apprenticeship scheme was launched this year with the first of three apprenticeships. David Da Costa was our first apprenticeship and throughout his years placement went from strength to strength, achieving both his Level 1 and 2 qualifications. We look forward to seeing how David continues with his dry stone walling career now his placement has concluded. We will be looking for the next two apprentices in April 2024 for their years placement to begin in October 2024. Keep an eye on the DSWA social media pages for when applications go live.



Publicity

This year the Branches been busy at various shows up and down the country, engaging with the wider public to increase awareness of the craft. Some highlights of the year are below.

Cheshire Branch linked up with the National Trust at Lyme Park to organise 3 'Walling Walks' for the public to learn about how dry stone walls are built and highlighting some features that have been built at the property.

Northumbria Branch completed the Queen's Platinum Jubilee Memorial Seat at the Blanchland Show, after finishing the bottom half the previous year.

Wales Branch have been helping with The Lost Peatlands Project – a Heritage Lottery funded landscape-scale partnership project, aiming to restore the landscape of the Upper Afan Vally in Neath Port Talbot and the Upper Rhondda Fawr in Rhondda Cynon Taf. Branch members have been instructing a group of volunteers to begin repairs to some of the walls which are integral to the landscape and if funding permits it, Wales Branch will continue to support it.

Derbyshire Branch had actor, television personality and motor racing driver Kelvin Fletcher visit them at the Bakewell Country Festival where they returned for a second year. They attracted many visitors with their building of a right-angled wall.

Dorset Branch had the most enjoyable time at the Oak Fair which was a new show for them. They had lots of children trying children's wall and gaining a walling certificate. There were lots of rural heritage crafts and as dry stone walling was there for the first time, they were interviewed by a local radio station reporter.

They also completed the community wall at Portesham with members working alongside community volunteers, which being in the heart of the village means it will be seen by all villagers and those passing through.

Lastly, we awarded a prestigious Certificate of Merit for the Doocot on the Teasses Estate in Fife this year. Commissioned by Sir Fraser and Lady Morrison, and designed by James Parker of James Parker Sculpture, to celebrate their golden wedding anniversary. Working alongside James was Martin Tyler, Stevie Gordon and Findlay Reade of Drystone Walling Perthshire. Teasses Estate and Gardens is open to the public during the summer for all to see this amazing structure, which stands at over 4 metres high and required over forty tonnes of stone.



All in all, a broad range of publicity over the year; there are no doubt opportunities that have not been reported on or that the Association is not aware of. We do rely on members sending in details of activities or events so as to try and gain as wide a perspective on the craft as possible.

Finance

The Dry Stone Walling Association continues to develop the delivery of training and education in the craft of dry stone walling by the provision of training and Lantra accredited qualifications.

This year has seen a full programme of training courses delivered both at National and Branch level. Demand for training courses and Craftsman Certification Scheme qualifications has been extremely high with increases in the number of people trained at the national training centre and people taking the Craftsman Certification Scheme qualifications. DSWA has continued its links with dry stone walling training delivery in Canada, USA and Australia. A contingent of Japanese Wallers travelled to the UK to take their Craftsman Certification Qualifications at the DSWA National Training Site. Branch activity has also seen an upsurge in the numbers of people attending beginner training courses. This has all led to an increase in revenue from course delivery and Test fees.

Following the success of the online booking portal for national training courses,

an online booking system now exists for booking qualification tests. This new system, together with other administration changes has led to a streamlining of administration processes.

A number of Branches had reported a shortage of Instructors for their beginner courses, so an Instructor Training Course was successfully delivered in early 2023, to provide further Instructor resources for DSWA Branches. Branch funds remain strong, with some Branches transferring residual funds to central finances.

These funds have been allocated as per Branch requests with general transfers facilitating the recruitment of a full time Training & Education Coordinator in October 2022.

The Trustee Board holds quarterly meetings throughout the year. Trustees strive to minimise expenditure by embracing technology and reducing travel costs.

Membership has plateaued with revenue from subscriptions generating a good return in the amount claimed through Gift Aid. Merchandise sales have increased from the previous the year.

DSWA continues to work with external organisations to deliver projects that reflect the Associations ethos.

October 2022 saw the successful conclusion of the Pendle Hill Landscape Partnership, which DSWA had been heavily involved with for the previous 4 years.

The Rural Skills Hub Project, funded by the Defra Green Recovery Challenge Fund also came to an end this year after proving a very successful initiative, between DSWA and the National Hedgelaying Society, offering a central point for advice, support, funded training and signposting to information sources on traditional boundary skills.

Thanks to a grant from The Earnest Cook Trust, DSWA has been able to offer an apprenticeship to a young person to work alongside a Master Craftsman for 12 months. This has resulted in the young person achieving Craftsman Certification qualifications at Levels 1 and 2. A further recruit is sought for a second apprenticeship to start in late 2023.

The Association receives numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Risk Management

The Trustees have agreed again that, in the light of price increases over the last few years, a minor increase in the reserves would be prudent. The major risks which the charity might face have been reviewed and the Trustees believes that regular reviews of the controls over key financial systems, combined with the small increase in reserves will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational business risks faced by the charity and continue to establish systems to mitigate significant risk.

Conclusion

On behalf of the Trustee Board I would like to thank everyone for their continued support for our craft and hope to meet some of you during the year.

Paul Clayton
DSWA Chairman

Financial Report for Year Ended 31 August 2023

The charity's income increased from £241,042 in 2022 to £345,346 in 2023, most of the increase relates to restricted funds which were used in the current year. Expenditure increased from £226,607 in 2022 to £296,725 reflecting these restricted projects. Overall charity funds increased by £48,621 in the year of which £41,693 related to unrestricted funds increasing reserves to £561,211.

In accordance with Charity SORP guidelines, Branch activities and monies held have been integrated into the full accounts. Branch bank accounts are held independently and are not readily available to the National Association.

Reserves Policy

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £80,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Linda Clarkson
Treasurer

Dry Stone Walling Association of Great Britain
Statement of Financial Activities for year ended 31 August 2023

| | Unrestricted funds £ | Restricted funds £ | Branch funds £ | Total 2023 £ | Total 2022 £ |
|------------------------------------|----------------------------|--------------------------|----------------------|--------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 72,459 | 25,000 | 7,716 | 105,175 | 78,923 |
| Charitable activities | 70,068 | 53,424 | 99,657 | 223,149 | 150,731 |
| Other trading activities | 10,880 | - | 2,642 | 13,522 | 9,764 |
| Investment income | - | - | 332 | 332 | 36 |
| Other income | - | - | 3,168 | 3,168 | 1,588 |
| Total Income | 153,407 | 78,424 | 113,515 | 345,346 | 241,042 |
| Expenditure on: | | | | | |
| Charitable activities | (143,844) | (76,790) | (76,091) | (296,725) | (226,607) |
| Total Expenditure | (143,844) | (76,790) | (76,091) | (296,725) | (226,607) |
| Net income/(expenditure) | 9,563 | 1,634 | 37,424 | 48,621 | 14,435 |
| Gross transfer between funds | 32,130 | - | (32,130) | - | - |
| Net movement in funds | 41,693 | 1,634 | 5,294 | 48,621 | 14,435 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | 274,872 | 63,200 | 174,518 | 512,590 | 498,155 |
| Total funds | 316,565 | 64,834 | 179,812 | 561,211 | 512,590 |

All of the Charity's activities derive from continuing operations during the above period.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Dry Stone Walling Association of Great Britain
Balance Sheet as at 31 August 2023

| | 2023 | 2022 |
|---|----------------------|----------------------|
| | £ | £ |
| Fixed assets | | |
| Tangible assets | 12,590 | 14,812 |
| Current assets | | |
| Stocks | 13,473 | 16,045 |
| Debtors | 3,330 | 1,047 |
| Branch bank accounts ** | 180,555 | 174,075 |
| Cash at bank and in hand | 367,883 | 321,088 |
| | <hr/> 565,241 | <hr/> 512,255 |
| Creditors: Amounts falling due within one year | (16,620) | (14,477) |
| | <hr/> 548,621 | <hr/> 497,778 |
| Net current assets | | |
| Net assets | <hr/> 561,211 | <hr/> 512,590 |
| Funds of the charity: | | |
| Branch funds | 179,812 | 174,518 |
| Restricted funds | 64,834 | 63,200 |
| Unrestricted funds | 316,565 | 274,872 |
| | <hr/> 561,211 | <hr/> 512,590 |
| Total funds | | |

** Money held in Branch bank accounts is held independently by the Branches and cannot be readily accessed by Head Office.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Summary of Branch Annual Returns to DSWA For Year 2021-2022

The information provided below is intended as a brief synopsis of the returns made by Branches to DSWA. If the annual return has not been submitted, the financial figures have been extracted from the Branch accounts, which are submitted separately.

| BRANCH | M/ship 01/01/22 | M/ship 31/12/22 | New Recruits | Opening bank bal £ 1/09/21 | Closing bank bal £ 31/08/22 |
|-------------------------|----------------------------|----------------------------|-------------------------|---|--|
| Central Scotland | 52 | 58 | 6 | 7,860 | 10,157 |
| Cheshire | 35 | 53 | 18 | 10,943 | 9,552 |
| Cotswold | | | | | |
| Cumbria | 105 | 130 | 25 | 15,252 | 10,978 |
| Derbyshire | 104 | 146 | 42 | 23,425 | 24,408 |
| Dorset | 35 | 44 | 9 | 14,904 | 19,230 |
| Ellwood | 12 | 18 | 3 | 1, 133 | 1,133 |
| Isle of Skye | | | | | |
| Lancashire | 61 | 69 | 10 | 9,397 | 12,032 |
| Mid-Lancs | 3 | 6 | 0 | 8,552 | 8,587 |
| Northumbria | 27 | 32 | 6 | 4,682 | 5,697 |
| Otley & Yorkshire Dales | 134 | 141 | 13 | 12,660 | 20,014 |
| Pennine | 12 | 12 | 2 | 2,187 | 2,404 |
| South East Scotland | 34 | 38 | 4 | 2,001 | 3,021 |
| South West England | 80 | 99 | 19 | 13,106 | 15,368 |
| South West Scotland | | | | | |
| South Yorkshire | 30 | 32 | 2 | 3,433 | 3,202 |
| Wales (North & South) | 68 | 75 | 12 | 9,865 | 11,182 |
| West Yorkshire | 40 | 34 | 0 | 7,878 | 8,189 |
| | | | | | |

NB Events, etc shown below cover the period January to December 2022

| BRANCH | No of events held | No of Courses held | No of Course Particip'ts | No of Branch Competition Particip'ts | No of Demos held |
|-------------------------|--------------------------|---------------------------|---------------------------------|---|-------------------------|
| Central Scotland | 16 | 5 | 41 | 0 | 2 |
| Cheshire | 8 | 3 | 46 | 0 | 1 |
| Cotswold | | | | | |
| Cumbria | 15 | 5 | 60 | 11 | 1 |
| Derbyshire | 18 | 8 | 130 | 0 | 6 |
| Dorset | 145 | 6 | 89 | 0 | 2 |
| Ellwood | 1 | 0 | 0 | 17 | 0 |
| Isle of Skye | | | | | |
| Lancashire | 15 | 7 | 83 | 0 | 3 |
| Mid-Lancs | 3 | 3 | 5 | 0 | 2 |
| Northumbria | 30 | 17 | 90 | 4 | 7 |
| Otley & Yorkshire Dales | 121 | 6 | 118 | 0 | 5 |
| Pennine | 19 | 1 | 5 | 0 | 0 |
| South East Scotland | 15 | 3 | 18 | 0 | 2 |
| South West England | 15 | 7 | 89 | 0 | 3 |
| South West Scotland | | | | | |
| South Yorkshire | 11 | 5 | 20 | 0 | 0 |
| Wales (North & South) | 7 | 10 | 76 | 0 | 0 |
| West Yorkshire | 2 | 4 | 45 | 0 | 2 |

DSWA Branch Honorary Officers 2022—2023

| Branch | Chairman | Hon Secretary | Hon Treasurer |
|-------------------------|-----------------|----------------------|----------------------|
| Central Scotland | Kate Armstrong | Bob Pawson | Sandie Murphy |
| Cheshire | John McClean | Jack Taylor | Jack Taylor |
| Cotswold | Chris Ingles | Bo Bark | Kelly Wools |
| Cumbria | | Patrick Lacey | Joe Bowman |
| Derbyshire | Carl Hardman | Jon Earnshaw | Alan Malia |
| Dorset | | Carole Reeves | Iain Pullen |
| Ellwood | Lydia Noble | Luke Powell | Cuthbert Noble |
| Isle of Skye | Hector Nicolson | Hector Nicolson | |
| Lancashire | Chris Bolshaw | Paul Clayton | Gill Bolshaw |
| Mid-Lancs | Neil Kerr | Neil Kerr | Brenda Hayman |
| Northumbria | Paul Foster | Pam Kirkup | Neil Weddell |
| Otley & Yorkshire Dales | Peter Bull | Colin Alexander | Rona Dailey |
| Pennine | John Harper | Peter Walker | Pamela Smithies |
| South East Scotland | Richard Love | Dave Taylor | Donald McInnes |
| South West England | Barry Angell | Simon Watts | James Orme |
| South West Scotland | Nic Coombey | Linda Wilson | Jak Kane |
| South Yorkshire | David Jenkins | Paul Clegg | Mick Booth |
| Wales | David Cope | | Jamie Gwilliam |
| West Yorkshire | Trevor Womack | Shared duties | Chris Hanwell |

DSWA Membership Records - Overall View

| Calendar Year | Total All Members | <i>New Member s include d in totals</i> | <i>Total Open</i> | <i>Total Prof</i> | Total Junior/ student | Total Corporate | Other |
|----------------------|--------------------------|--|------------------------------|------------------------------|----------------------------------|------------------------|--------------|
| 1968 | 55 | | | | | | |
| 2000 | 1326 | 335 | 1039 | 237 | 7 | 28 | 6 |
| 2001 | 1122 | 144 | 845 | 233 | 12 | 21 | 11 |
| 2002 | 1233 | 331 | 945 | 248 | 12 | 20 | 8 |
| 2003 | 1317 | 335 | 1004 | 267 | 7 | 25 | 14 |
| 2004 | 1468 | 422 | 1151 | 267 | 11 | 23 | 16 |
| 2005 | 1470 | 407 | 1177 | 234 | 22 | 24 | 13 |
| 2006 | 1484 | 408 | 1179 | 248 | 17 | 28 | 12 |
| 2007 | 1456 | 426 | 1156 | 256 | 12 | 25 | 7 |
| 2008 | 1416 | 387 | 1117 | 263 | 12 | 24 | 7 |
| 2009 | 1301 | 309 | 1000 | 256 | 18 | 21 | 6 |
| 2010 | 1204 | 215 | 909 | 242 | 12 | 20 | 6 |
| 2011 | 1194 | 163 | 894 | 261 | 10 | 23 | 6 |
| 2012 | 1209 | 147 | 903 | 269 | 12 | 25 | 6 |
| 2013 | 1100 | 164 | 780 | 282 | 8 | 24 | 6 |
| 2014 | 1054 | 141 | 774 | 249 | 7 | 18 | 6 |
| 2015 | 1084 | 185 | 808 | 240 | 12 | 18 | 6 |
| 2016 | 1040 | 151 | 780 | 230 | 7 | 17 | 6 |
| 2017 | 1042 | 178 | 787 | 228 | 6 | 15 | 6 |
| 2018 | 1045 | 171 | 785 | 220 | 20 | 14 | 6 |
| 2019 | 1154 | 194 | 869 | 239 | 28 | 13 | 5 |
| 2020 | 1047 | 88 | 774 | 233 | 22 | 14 | 4 |
| 2021 | 1128 | 139 | 853 | 232 | 22 | 17 | 4 |
| 2022 | 1172 | 217 | 895 | 237 | 23 | 13 | 4 |
| 2023** | 1059 | | 795 | 217 | 29 | 14 | 4 |

** Current year figures are to end of August only.

Charity registration number: 289678

Dry Stone Walling Association of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Dry Stone Walling Association of Great Britain

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Dry Stone Walling Association of Great Britain

Reference and Administrative Details

| | |
|------------------------------------|--|
| Trustees | T Blackwell |
| | P Clayton, Chair |
| | B Hartley |
| | P Isherwood |
| | P Kirkup |
| | A Loudon |
| | C Noble |
| | L Noble |
| | J Taylor |
| | M Tyler |
| Charity Registration Number | 289678 |
| Principal Office | Lane Farm |
| | Crooklands |
| | Milnthorpe |
| | Cumbria |
| | LA7 7NH |
| Independent Examiner | Stables Thompson & Briscoe |
| | Chartered Accountants & Statutory Auditors |
| | 34 Lowther Street |
| | Kendal |
| | LA9 4DX |
| Bankers | HSBC |
| | 331 Lord Street |
| | Southport |
| | PR8 1NJ |
| | |

Dry Stone Walling Association of Great Britain

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The objects of the charity are to advance education in the craft and heritage of dry stone walling for the public benefit.

Objectives, strategies and activities

The Dry Stone Walling Association continues to develop the delivery of training and education in the craft of dry stone walling by the provision of training and Lantra accredited qualifications.

This year has seen a full programme of training courses delivered both at National and Branch level. Demand for training courses and Craftsman Certification Scheme qualifications has been extremely high with increases in the number of people trained at the national training centre and people taking the Craftsman Certification Scheme qualifications. DSWA has continued its links with dry stone walling training delivery in Canada, USA and Australia. A contingent of Japanese wallers travelled to the UK to take their Craftsman Certification Qualifications at the DSWA National Training Site. Branch activity has also seen an upsurge in the numbers of people attending beginner training courses. This has all led to an increase in revenue from course delivery and Test fees. Following the success of the online booking portal for national training courses, an online booking system now exists for booking qualification tests. This new system, together with other administration changes has led to a streamlining of administration processes.

A number of Branches had reported a shortage of Instructors for their beginner courses, so an Instructor Training Course was successfully delivered in early 2023, to provide further Instructor resources for DSWA Branches. Branch funds remain strong, with some branches transferring residual funds to central finances. These funds have been allocated as per branch requests with general transfers facilitating the recruitment of a full time Training & Education Coordinator in October 2022.

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Membership has plateaued with revenue from subscriptions generating a good return in the amount claimed through Gift Aid. Merchandise sales have increased from the previous year.

DSWA continues to work with external organisations to deliver projects that reflect the Associations ethos. October 2022 saw the successful conclusion of the Pendle Hill Landscape Partnership, which DSWA had been heavily involved with for the previous 4 years.

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The Association receives numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Dry Stone Walling Association of Great Britain

Trustees' Report (continued)

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity's income increased from £241,042 in 2022 to £345,346 in 2023, most of the increase relates to restricted funds which were used in the current year. Expenditure increased from £226,607 in 2022 to £296,725 reflecting these restricted projects. Overall charity funds increased by £48,621 in the year of which £41,693 related to unrestricted funds increasing reserves to £561,211.

Policy on reserves

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The financial statements detail the movement in reserves during the year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

| | |
|-----------|-----------------------------------|
| Trustees: | T Blackwell |
| | P Clayton, Chair |
| | B Hartley |
| | P Isherwood |
| | P Kirkup |
| | A Loudon |
| | C Noble |
| | L Noble |
| | J Taylor |
| | M Tyler (appointed 11 March 2023) |

Structure, governance and management

Nature of governing document

The unincorporated charity is constituted under a trust deed dated 1968 with subsequent revisions, the most recent being dated 4 June 2016 and ratified at the Annual General Meeting on 4 March 2017. The registered charity number is 289678.

Dry Stone Walling Association of Great Britain

Trustees' Report (continued)

Recruitment and appointment of trustees

The Association has a Board of Trustees, consisting of up to 12 elected members, who hold office for a period of three years. Retiring Trustees are eligible for re-election for further terms of office. The Chairman is elected by the Trustees following the Annual General Meeting. Nominations for the election of Trustees are invited annually from the membership.

Induction and training of trustees

The Trustees provide written confirmation that they understand the duties and responsibilities of their trusteeship. They concern themselves with every aspect of the management of the charity and are fully aware of their onerous responsibilities.

The Trustees receive and act upon regular free advice issued by the Charity Commission.

Arrangements for setting key management personnel remuneration

Key management comprises Alison Shaw as full time office administrator. The Trustees set remuneration for all staff at the September Trustee Board meeting each year, to take effect from the October of that year.

Relationships with related parties

Branch associations

The Dry Stone Walling Association currently has fifteen branches in England and Wales and four branches in Scotland.

Major risks and management of those risks

Risk management

The Trustees have reviewed the major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and continue to establish systems to mitigate any significant risk.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and on occasion short term investments.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk


In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a reasonable level of funds in instant access bank accounts.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Dry Stone Walling Association of Great Britain

Trustees' Report (continued)

The annual report was approved by the trustees of the charity on 16 December 2023 and signed on its behalf by:

A handwritten signature in blue ink, consisting of several overlapping loops and a long horizontal stroke extending to the right.

.....
P Clayton
Trustee

Dry Stone Walling Association of Great Britain

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

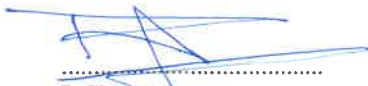
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 December 2023 and signed on its behalf by:


.....
P Clayton
Trustee

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Dry Stone Walling Association of Great Britain's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 26 January 2024

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2023

| | Note | Unrestricted funds £ | Restricted funds £ | Branch funds £ | Total 2023 £ |
|------------------------------------|------|----------------------------|--------------------------|----------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | 2 | 72,459 | 25,000 | 7,716 | 105,175 |
| Charitable activities | 3 | 70,068 | 53,424 | 99,657 | 223,149 |
| Other trading activities | 4 | 10,880 | - | 2,642 | 13,522 |
| Investment income | 5 | - | - | 332 | 332 |
| Other income | 6 | - | - | 3,168 | 3,168 |
| Total Income | | <u>153,407</u> | <u>78,424</u> | <u>113,515</u> | <u>345,346</u> |
| Expenditure on: | | | | | |
| Charitable activities | | <u>(143,844)</u> | <u>(76,790)</u> | <u>(76,091)</u> | <u>(296,725)</u> |
| Total Expenditure | | <u>(143,844)</u> | <u>(76,790)</u> | <u>(76,091)</u> | <u>(296,725)</u> |
| Net income | | 9,563 | 1,634 | 37,424 | 48,621 |
| Gross transfers between funds | 18 | <u>32,130</u> | <u>-</u> | <u>(32,130)</u> | <u>-</u> |
| Net movement in funds | | 41,693 | 1,634 | 5,294 | 48,621 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>274,872</u> | <u>63,200</u> | <u>174,518</u> | <u>512,590</u> |
| Total funds carried forward | 18 | <u>316,565</u> | <u>64,834</u> | <u>179,812</u> | <u>561,211</u> |

Branch funds are separated in the accounts as they are not readily accessible by the central office, being under the control of the relevant branch committee.

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

| Comparatives | Note | Unrestricted funds £ | Restricted funds £ | Branch funds £ | Total 2022 £ |
|------------------------------------|------|----------------------------|--------------------------|----------------------|--------------------|
| Income and Endowments from: | | | | | |
| Donations and legacies | | 74,098 | 563 | 4,262 | 78,923 |
| Charitable activities | | 58,618 | 7,792 | 84,321 | 150,731 |
| Other trading activities | | 8,166 | - | 1,598 | 9,764 |
| Investment income | 5 | - | - | 36 | 36 |
| Other income | | - | - | 1,588 | 1,588 |
| Total Income | | <u>140,882</u> | <u>8,355</u> | <u>91,805</u> | <u>241,042</u> |
| Expenditure on: | | | | | |
| Charitable activities | 7 | <u>(123,818)</u> | <u>(47,266)</u> | <u>(55,523)</u> | <u>(226,607)</u> |
| Total Expenditure | | <u>(123,818)</u> | <u>(47,266)</u> | <u>(55,523)</u> | <u>(226,607)</u> |
| Net income/(expenditure) | | 17,064 | (38,911) | 36,282 | 14,435 |
| Gross transfers between funds | | <u>17,840</u> | <u>(200)</u> | <u>(17,640)</u> | <u>-</u> |
| Net movement in funds | | 34,904 | (39,111) | 18,642 | 14,435 |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>239,968</u> | <u>102,311</u> | <u>155,876</u> | <u>498,155</u> |
| Total funds carried forward | 18 | <u>274,872</u> | <u>63,200</u> | <u>174,518</u> | <u>512,590</u> |


The funds breakdown for the current year and 2022 is shown in note 18.

Dry Stone Walling Association of Great Britain

(Registration number: 289678)
Balance Sheet as at 31 August 2023

| | Note | 2023 £ | 2022 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible assets | 13 | 12,590 | 14,812 |
| Current assets | | | |
| Stocks | 14 | 13,473 | 16,045 |
| Debtors | 15 | 3,330 | 1,047 |
| Branch bank accounts | 16 | 180,555 | 174,075 |
| Cash at bank and in hand | | 367,883 | 321,088 |
| | | 565,241 | 512,255 |
| Creditors: Amounts falling due within one year | 17 | (16,620) | (14,477) |
| Net current assets | | 548,621 | 497,778 |
| Net assets | 19 | 561,211 | 512,590 |
| Funds of the charity: | | | |
| Branch funds | | 179,812 | 174,518 |
| Restricted | | 64,834 | 63,200 |
| Unrestricted | | 316,565 | 274,872 |
| Total funds | 18 | 561,211 | 512,590 |

The financial statements on pages 8 to 27 were approved by the trustees, and authorised for issue on 16 December 2023 and signed on their behalf by:



.....
P. Clayton
Trustee

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dry Stone Walling Association of Great Britain is an unincorporated charity registered in England and Wales. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to advance education in the craft and heritage of dry stone walling.

Dry Stone Walling Association of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Donated services and facilities

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|----------------------------------|-------------------------------------|
| Fixtures, fittings and equipment | 15% reducing balance |

Research and development

Research and development expenditure is written off as incurred.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Branch funds are separated in the accounts as they are not readily accessible by the central office and are controlled by the branch committees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

| | Unrestricted funds General £ | Restricted funds £ | Branch funds £ | Total 2023 £ |
|-----------------------------------|---------------------------------------|--------------------------|-------------------|--------------------|
| Donations and legacies; | | | | |
| Donations | 1,987 | - | 4,022 | 6,009 |
| Gift aid reclaimed | 8,934 | - | - | 8,934 |
| Grants, including capital grants; | | | | |
| Grants from other charities | - | 25,000 | - | 25,000 |
| Grants received by branches | - | - | 3,694 | 3,694 |
| Subscriptions | 61,538 | - | - | 61,538 |
| | <u>72,459</u> | <u>25,000</u> | <u>7,716</u> | <u>105,175</u> |
| | £ | £ | £ | £ |
| Donations and legacies; | | | | |
| Donations | 1,758 | 500 | 3,065 | 5,323 |
| Gift aid reclaimed | 9,083 | - | - | 9,083 |
| Grants, including capital grants; | | | | |
| Grants from other charities | - | 63 | - | 63 |
| Grants received by branches | - | - | 1,242 | 1,242 |
| Branch Subscriptions | - | - | (45) | (45) |
| Subscriptions | 63,257 | - | - | 63,257 |
| | <u>74,098</u> | <u>563</u> | <u>4,262</u> | <u>78,923</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

3 Income from charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Branch funds £ | Total 2023 £ |
|------------------------------|---------------------------------------|--------------------------|-------------------|--------------------|
| Certification fees | 34,844 | - | - | 34,844 |
| Training | 32,824 | - | 87,032 | 119,856 |
| Demonstrations | - | - | 600 | 600 |
| Pendle Hill | 400 | 3,574 | - | 3,974 |
| Branch projects and events | - | - | 12,025 | 12,025 |
| HLF Green Recovery Challenge | 2,000 | 49,850 | - | 51,850 |
| | <u>70,068</u> | <u>53,424</u> | <u>99,657</u> | <u>223,149</u> |
| | Unrestricted funds General £ | Restricted funds £ | Branch funds £ | Total 2022 £ |
| Certification fees | 32,497 | - | - | 32,497 |
| Training | 26,121 | - | 80,698 | 106,819 |
| Demonstrations | - | - | 400 | 400 |
| Pendle Hill | - | 7,792 | - | 7,792 |
| Branch projects and events | - | - | 3,223 | 3,223 |
| | <u>58,618</u> | <u>7,792</u> | <u>84,321</u> | <u>150,731</u> |

4 Income from other trading activities

| | Unrestricted funds General £ | Branch funds £ | Total 2023 £ |
|-----------------------------------|---------------------------------------|-------------------|--------------------|
| Trading income; | | | |
| Sales of goods and other services | 10,389 | 2,642 | 13,031 |
| Lotteries and competitions income | 491 | - | 491 |
| | <u>10,880</u> | <u>2,642</u> | <u>13,522</u> |
| | Unrestricted funds General £ | Branch funds £ | Total 2022 £ |
| Trading income; | | | |
| Sales of goods and other services | 7,178 | 1,598 | 8,776 |
| Lotteries and competitions income | 988 | - | 988 |
| | <u>8,166</u> | <u>1,598</u> | <u>9,764</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

5 Investment income

| | Branch funds | Total |
|---|---------------------|--------------|
| | £ | 2023 |
| | | £ |
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 332 | 332 |
| | <u>332</u> | <u>332</u> |
| | Branch funds | Total |
| | £ | 2022 |
| | | £ |
| Interest receivable and similar income; | | |
| Interest receivable on bank deposits | 36 | 36 |
| | <u>36</u> | <u>36</u> |

6 Other income

| | Branch funds | Total |
|---------------------|---------------------|--------------|
| | £ | 2023 |
| | | £ |
| Other branch income | 3,168 | 3,168 |
| | <u>3,168</u> | <u>3,168</u> |
| | Branch funds | Total |
| | £ | 2022 |
| | | £ |
| Other branch income | 1,588 | 1,588 |
| | <u>1,588</u> | <u>1,588</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

7 Expenditure on charitable activities

| | Unrestricted funds General £ | Restricted funds £ | Branch funds £ | Total 2023 £ |
|---|---------------------------------------|--------------------------|-------------------|--------------------|
| Awards and demonstrations | 293 | - | 7,266 | 7,559 |
| Certification scheme | 19,674 | - | - | 19,674 |
| Training | 15,966 | - | 40,329 | 56,295 |
| Leaflets, journals and advertising | 10,822 | - | - | 10,822 |
| Purchases of goods for resale (adj for stock) | 8,888 | - | 1,805 | 10,693 |
| Restricted projects (see funds note) | - | 57,231 | - | 57,231 |
| Branch equipment, advertising and events | - | - | 15,667 | 15,667 |
| Branch donations | - | - | 2,156 | 2,156 |
| Other branch costs | - | - | 8,633 | 8,633 |
| Governance costs | 13,354 | - | - | 13,354 |
| Wages and salaries | 41,435 | 19,559 | - | 60,994 |
| Freelance TEC and Development | 1,914 | - | - | 1,914 |
| Rent and rates | 9,694 | - | - | 9,694 |
| Office maintenance and repairs | 5,373 | - | - | 5,373 |
| Insurance | 2,324 | - | - | 2,324 |
| Stationery, telephone and postage | 8,841 | - | - | 8,841 |
| Bank charges | 2,945 | - | 235 | 3,180 |
| General travel expenses | 99 | - | - | 99 |
| Depreciation | 2,222 | - | - | 2,222 |
| | <u>143,844</u> | <u>76,790</u> | <u>76,091</u> | <u>296,725</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

| | Unrestricted funds General £ | Restricted funds £ | Branch funds £ | Total 2022 £ |
|--|---------------------------------------|--------------------------|-------------------|--------------------|
| Awards and demonstrations | 36 | - | 3,434 | 3,470 |
| Certification scheme | 21,901 | - | - | 21,901 |
| Training | 15,597 | - | 32,235 | 47,832 |
| Leaflets, journals and advertising | 7,365 | 563 | - | 7,928 |
| Purchases of goods for resale (adj for stock) | 7,183 | - | 977 | 8,160 |
| Restricted projects (see funds note) | - | 46,703 | - | 46,703 |
| Branch equipment, advertising and events | - | - | 10,066 | 10,066 |
| Branch donations | - | - | 878 | 878 |
| Other branch costs | - | - | 7,796 | 7,796 |
| Governance costs | 11,463 | - | - | 11,463 |
| Wages and salaries | 27,593 | - | - | 27,593 |
| Freelance TEC and Development | 6,815 | - | - | 6,815 |
| Rent and rates | 8,943 | - | - | 8,943 |
| Office maintenance and repairs | 2,412 | - | - | 2,412 |
| Insurance | 2,274 | - | - | 2,274 |
| Stationery, telephone and postage | 6,813 | - | - | 6,813 |
| Bank charges | 2,593 | - | 137 | 2,730 |
| General travel expenses | 221 | - | - | 221 |
| Depreciation | 2,609 | - | - | 2,609 |
| | <u>123,818</u> | <u>47,266</u> | <u>55,523</u> | <u>226,607</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

| | Activity undertaken directly £ | Activity support costs £ | 2023 £ |
|--|---|--------------------------------|----------------|
| Awards, events and demonstrations | 7,559 | - | 7,559 |
| Certification scheme | 19,674 | - | 19,674 |
| Training | 56,295 | - | 56,295 |
| Leaflets, journals and advertising | 10,822 | - | 10,822 |
| Purchases of goods for resale | 10,693 | - | 10,693 |
| Restricted projects (see funds note) | 57,231 | - | 57,231 |
| Branch equipment, advertising and events | 15,667 | - | 15,667 |
| Branch donations | 2,156 | - | 2,156 |
| Other branch costs | 8,633 | - | 8,633 |
| Governance costs | - | 13,354 | 13,354 |
| Wages and salaries | 19,559 | 41,435 | 60,994 |
| Freelance TEC and Development | 1,914 | - | 1,914 |
| Rent and rates | - | 9,694 | 9,694 |
| Office maintenance and repairs | - | 5,373 | 5,373 |
| Insurance | - | 2,324 | 2,324 |
| Stationery, telephone and postage | - | 8,841 | 8,841 |
| Bank charges | - | 3,180 | 3,180 |
| General travel expenses | - | 99 | 99 |
| Depreciation | - | 2,222 | 2,222 |
| | <u>210,203</u> | <u>86,522</u> | <u>296,725</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

| | Activity undertaken directly £ | Activity support costs £ | 2022 £ |
|--|---|--------------------------------|----------------|
| Awards, events and demonstrations | 3,470 | - | 3,470 |
| Certification scheme | 21,901 | - | 21,901 |
| Training | 47,832 | - | 47,832 |
| Leaflets, journals and advertising | 7,928 | - | 7,928 |
| Purchases of goods for resale | 8,160 | - | 8,160 |
| Restricted projects (see funds note) | 46,703 | - | 46,703 |
| Branch equipment, advertising and events | 10,066 | - | 10,066 |
| Branch donations | 878 | - | 878 |
| Other branch costs | 7,796 | - | 7,796 |
| Governance costs | - | 11,463 | 11,463 |
| Wages and salaries | - | 27,593 | 27,593 |
| Freelance TEC and Development | 6,815 | - | 6,815 |
| Rent and rates | - | 8,943 | 8,943 |
| Office maintenance and repairs | - | 2,412 | 2,412 |
| Insurance | - | 2,274 | 2,274 |
| Stationery, telephone and postage | - | 6,813 | 6,813 |
| Bank charges | - | 2,730 | 2,730 |
| General travel expenses | - | 221 | 221 |
| Depreciation | - | 2,609 | 2,609 |
| | <u>161,549</u> | <u>65,058</u> | <u>226,607</u> |

8 Analysis of governance and support costs

Governance costs

| | Unrestricted funds General £ | Restricted funds £ | Total 2023 £ |
|---|---------------------------------------|--------------------------|--------------------|
| Independent examiner fees | | | |
| Examination of the financial statements | 3,383 | - | 3,383 |
| Other fees paid to examiners | 686 | - | 686 |
| Trustees remuneration and expenses | 2,020 | - | 2,020 |
| Legal fees | 1,639 | - | 1,639 |
| Treasurer's fees | 4,337 | - | 4,337 |
| Cost of trustees' meetings and AGM | 1,289 | - | 1,289 |
| | <u>13,354</u> | <u>-</u> | <u>13,354</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

| | Unrestricted funds General £ | Total 2022 £ |
|---|---------------------------------------|--------------------|
| Independent examiner fees | | |
| Examination of the financial statements | 2,650 | 2,650 |
| Other fees paid to examiners | 759 | 759 |
| Trustees remuneration and expenses | 935 | 935 |
| Legal fees | 3,722 | 3,722 |
| Treasurer's fees | 3,069 | 3,069 |
| Cost of trustees' meetings and AGM | 328 | 328 |
| | <u>11,463</u> | <u>11,463</u> |

9 Net incoming/outgoing resources

Net incoming resources for the year include:

| | 2023 £ | 2022 £ |
|------------------------------|--------------|--------------|
| Depreciation of fixed assets | <u>2,222</u> | <u>2,609</u> |

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Blackwell

£100 (2022: £47) of expenses were reimbursed to T Blackwell during the year.

B Hartley

B Hartley received Examiner fees/Instructor Training Tutor costs of £Nil (2022: £682) and £438 (2022: £492) of expenses were reimbursed to B Hartley during the year.

P Clayton

£636 (2022: £283) of expenses were reimbursed to P Clayton during the year.

P Isherwood

P Isherwood received Examiner fees/Instructor Training Tutor costs of £3,063 (2022: £392) and £Nil (2022: £45) of expenses were reimbursed to P Isherwood during the year.

A Loudon

A Loudon received Examiner fees/Instructor Training Tutor costs of £10,833 (2022: £11,926) and £457 (2022: £Nil) of expenses were reimbursed to A Loudon during the year.

P Kirkup

£Nil (2022: £82) of expenses were reimbursed to P Kirkup during the year.

J Taylor

£300 (2022: £155) of expenses were reimbursed to J Taylor during the year.

L Noble

L Noble received Examiner fees/Instructor Training Tutor costs of £Nil (2022: £361) and £89 (2022: £189) of expenses were reimbursed to L Noble during the year.

C Noble

C Noble received Examiner fees/Instructor Training Tutor costs of £405 (2022: £989) and £Nil (2022: £81) of expenses were reimbursed to C Noble during the year.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

E Yates

E Yates received Examiner fees/Instructor Training Tutor costs of £Nil (2022: £1,784) during the year.

No trustees have received any other benefits from the charity during the year.

The treasurer, who is not formally a trustee, is a freelance consultant and received £3,461 (2022 - £3,069) for acting as treasurer and £3,518 (2022 - £9,338) for the role of freelance Training & Education Coordinator and assistance on restricted projects.

11 Staff costs

The aggregate payroll costs were as follows:

| | 2023 £ | 2022 £ |
|-----------------------------------|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 60,594 | 48,426 |
| Pension costs | 400 | - |
| Freelance | 6,251 | 9,884 |
| | <u>67,245</u> | <u>58,310</u> |

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023 No | 2022 No |
|----------------|------------|------------|
| Administration | 2 | 2 |
| Project costs | <u>1</u> | <u>1</u> |
| | <u>3</u> | <u>3</u> |

1 (2022 - 0) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £934 (2022 - £Nil).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £18,492 (2022 - £20,466).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

13 Tangible fixed assets

| | Furniture and equipment £ | Total £ |
|-----------------------|---------------------------------|------------|
| Cost | | |
| At 1 September 2022 | 31,666 | 31,666 |
| At 31 August 2023 | 31,666 | 31,666 |
| Depreciation | | |
| At 1 September 2022 | 16,854 | 16,854 |
| Charge for the year | 2,222 | 2,222 |
| At 31 August 2023 | 19,076 | 19,076 |
| Net book value | | |
| At 31 August 2023 | 12,590 | 12,590 |
| At 31 August 2022 | 14,812 | 14,812 |

14 Stock

| | 2023 £ | 2022 £ |
|----------------|-----------|-----------|
| Finished goods | 13,473 | 16,045 |

15 Debtors

| | 2023 £ | 2022 £ |
|---------------|-----------|-----------|
| Trade debtors | 3,330 | 859 |
| Prepayments | - | 188 |
| | 3,330 | 1,047 |

16 Branch bank accounts

| | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Balances held by branches that are not readily available to the parent charity | 180,555 | 174,075 |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

17 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|---------------|
| Trade creditors | 4,563 | 741 |
| Other taxation and social security | 906 | 544 |
| Accruals | 11,151 | 13,192 |
| | <u>16,620</u> | <u>14,477</u> |

18 Funds

| | Balance at 1 September 2022 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 August 2023 £ |
|---|--|----------------------------|----------------------------|----------------|--------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General unrestricted funds | 199,872 | 153,407 | (143,844) | 22,130 | 231,565 |
| <i>Designated</i> | | | | | |
| Awards fund | 5,000 | - | - | - | 5,000 |
| Operating reserve | 70,000 | - | - | 10,000 | 80,000 |
| | <u>75,000</u> | <u>-</u> | <u>-</u> | <u>10,000</u> | <u>85,000</u> |
| Total unrestricted funds | <u>274,872</u> | <u>153,407</u> | <u>(143,844)</u> | <u>32,130</u> | <u>316,565</u> |
| Restricted funds | | | | | |
| Legacy for dry stone walling in the Durham area | 40,088 | - | - | - | 40,088 |
| National Grid | - | 10,000 | (1,676) | - | 8,324 |
| Pendle Hill | 5,410 | 3,574 | (5,050) | (3,934) | - |
| PCF Stepping Stones 2019 | 4,034 | - | (653) | (3,381) | - |
| Training aid | - | - | - | 12,782 | 12,782 |
| DEFRA Green Recovery Challenge Fund (Rural Skills Hub) | 13,668 | 49,850 | (58,051) | (5,467) | - |
| Ernest Cook | - | 15,000 | (11,360) | - | 3,640 |
| Total restricted funds | <u>63,200</u> | <u>78,424</u> | <u>(76,790)</u> | <u>-</u> | <u>64,834</u> |
| Branch funds | | | | | |
| Branch funds | 174,518 | 113,515 | (76,091) | (32,130) | 179,812 |
| Total funds | <u>512,590</u> | <u>345,346</u> | <u>(296,725)</u> | <u>-</u> | <u>561,211</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

| | Balance at 1 September 2021 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 August 2022 £ |
|---|--|----------------------------|----------------------------|-----------------|--------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General unrestricted funds | 160,865 | 140,882 | (119,715) | 17,840 | 199,872 |
| <i>Designated</i> | | | | | |
| Awards fund | 5,000 | - | - | - | 5,000 |
| Operating reserve | 70,000 | - | - | - | 70,000 |
| Development officer | 4,103 | - | (4,103) | - | - |
| | <u>79,103</u> | <u>-</u> | <u>(4,103)</u> | <u>-</u> | <u>75,000</u> |
| Total unrestricted funds | <u>239,968</u> | <u>140,882</u> | <u>(123,818)</u> | <u>17,840</u> | <u>274,872</u> |
| Restricted | | | | | |
| Specific donations and sponsorship for printing | - | 563 | (563) | - | - |
| Archive project | 200 | - | - | (200) | - |
| Legacy for dry stone walling in the Durham area | 40,088 | - | - | - | 40,088 |
| Pendle Hill | 4,756 | 7,792 | (7,138) | - | 5,410 |
| PCF Stepping Stones 2019 | 8,363 | - | (4,329) | - | 4,034 |
| DEFRA Green Recovery Challenge Fund (Rural Skills Hub) | 48,904 | - | (35,236) | - | 13,668 |
| Total restricted funds | <u>102,311</u> | <u>8,355</u> | <u>(47,266)</u> | <u>(200)</u> | <u>63,200</u> |
| Branch funds | | | | | |
| Branch funds | <u>155,876</u> | <u>91,805</u> | <u>(55,523)</u> | <u>(17,640)</u> | <u>174,518</u> |
| Total funds | <u>498,155</u> | <u>241,042</u> | <u>(226,607)</u> | <u>-</u> | <u>512,590</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

During the year a number of restricted funds projects have come to an end. Where there have been residual funds at the end of the project, these have been transferred to a restricted funds Training Account. This account will be used to assist with the delivery of dry stone walling training to those who may need financial help and to maintain the training site infrastructure.

The Defra Green Recovery Challenge Fund which funded Rural Skills Hub project which was delivered as a partnership between the Dry Stone Walling Association and the National Hedgelaying Society. The Project brought together all the expertise of the National Hedgelaying Society and the Dry Stone Walling Association to form a Rural Skills Hub offering a central point for advice, support, funded training and signposting to information sources. The project ended in June 2023, having successfully delivered training and qualifications in dry stone walling and hedgelaying for young people and funded community engagement events to promote the benefits of traditional boundaries. The Rural Skills Hub Website will be maintained by DSWA, using residual funds that have been transferred to a Training Account.

The Pendle Hill Landscape Partnership Project ended in October 2022, which concluded the delivery of training for dry stone walling and hedgelaying which had been managed by the Dry Stone Walling Association during the 5 year project. Residual funds from the project have been transferred to the restricted Training Account.

Residual funds from the PCF Stepping Stones Project which was previously completed, have been transferred to the Training Account to assist young people who would struggle to finance their own training and qualifications.

The legacy was received from a lady who migrated to Australia in the late 1950s, having been brought up in Durham. The funds are to be used for dry stone walling in the Durham area. The Association is considering how to achieve maximum benefit with these funds and comply with the legacy. There is no time limit on using the legacy.

19 Analysis of net assets between funds

| | Unrestricted | | | | Total funds |
|-----------------------|----------------|---------------|---------------|----------------|----------------|
| | General | Designated | Restricted | Branch | at 31 |
| | £ | £ | £ | funds | August 2023 |
| | | | | £ | £ |
| Tangible fixed assets | 12,590 | - | - | - | 12,590 |
| Current assets | 245,595 | 75,000 | 64,834 | 179,812 | 565,241 |
| Current liabilities | (16,620) | - | - | - | (16,620) |
| Total net assets | <u>241,565</u> | <u>75,000</u> | <u>64,834</u> | <u>179,812</u> | <u>561,211</u> |

| | Unrestricted | | | | Total funds |
|-----------------------|----------------|---------------|---------------|----------------|----------------|
| | General | Designated | Restricted | Branch | at 31 |
| | £ | £ | £ | funds | August 2022 |
| | | | | £ | £ |
| Tangible fixed assets | 14,812 | - | - | - | 14,812 |
| Current assets | 199,537 | 75,000 | 63,200 | 174,518 | 512,255 |
| Current liabilities | (14,477) | - | - | - | (14,477) |
| Total net assets | <u>199,872</u> | <u>75,000</u> | <u>63,200</u> | <u>174,518</u> | <u>512,590</u> |

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

20 Related party transactions

There were no related party transactions in the year.