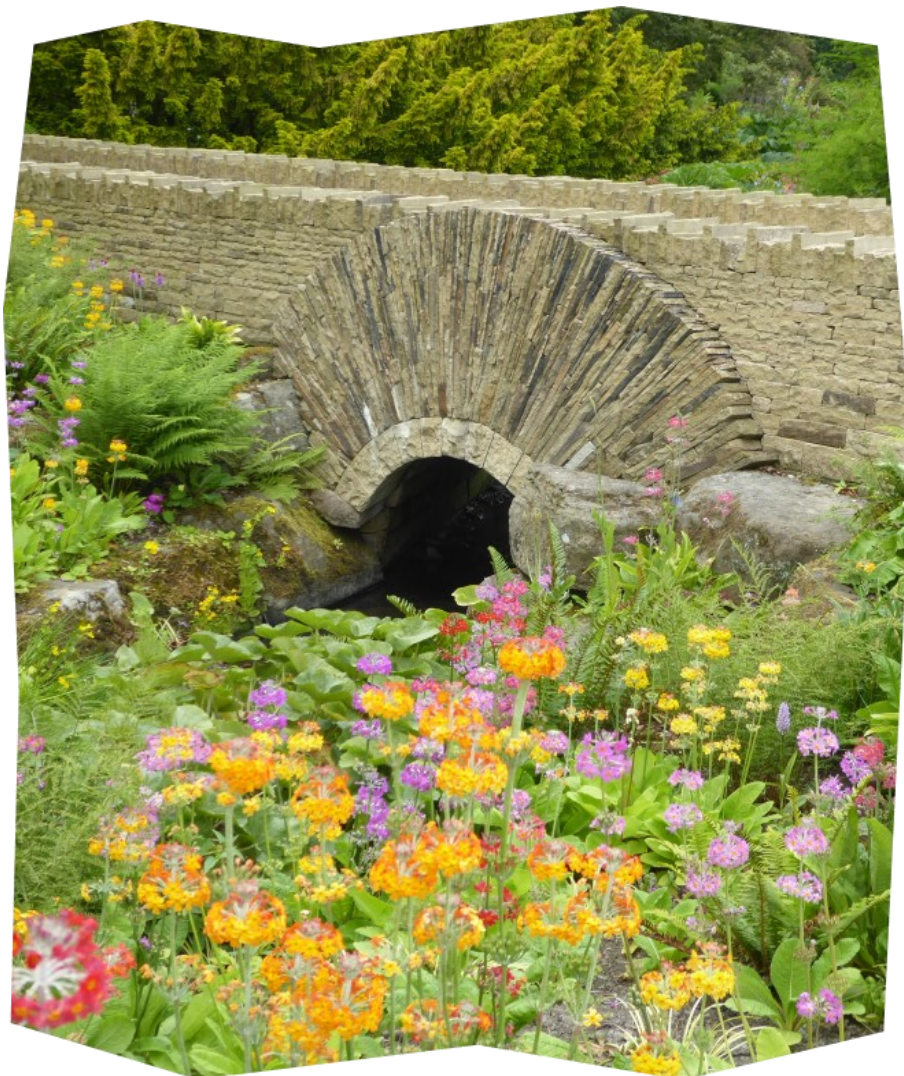


ANNUAL REPORT AND SUMMARY ACCOUNTS 2021 - 2022



Friendship Bridge, RHS Harlow Carr Garden

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DSWA, Lane Farm, Crooklands,
Milnthorpe, Cumbria, LA7 7NH
www.dswa.org.uk

Registered Charity Number 289678

Office Bearers

PATRON	HRH The Prince of Wales 2006 - Her Grace, The Dowager Duchess of Devonshire 1990 - 2005
PRESIDENT	The Lord Cavendish of Furness DL 2008 - Bryan Hough LCG 2005 – 2008 Ken France 2002 - 2005 Bryan Hough, LCG 1999 - 2002 Terry Eggleshaw, MBE 1994 - 1999 Ramsay Rainsford Hannay 1989 - 1994 Mrs E Murray Usher of Cally, OBE 1968 - 1989 (part as convenor)
VICE PRESIDENTS	Brian Jones Bill Noble Tom Norris Chris Stephens
CHAIRMAN	Paul Clayton 2020 - Ray Stockall 2013 - 2020 Alan Devonport 2010 - 2013 Richard Love 2004 - 2010 Paul Webley 1994 - 2004 Terry Eggleshaw MBE 1983 - 1994 Eric Boyes 1982 - 1983 Peter Wilson Retired 1982
DEPUTY CHAIRMAN	Tracey Blackwell
CRAFT SKILLS CO-ORDINATOR	Andrew Loudon
TREASURER	Linda Clarkson

Current Honorary Life Members

J R Bown, I K Dewar,
J Riddick, F E Shields OBE, FRAGS,
Mrs J Simpkins, P Webley

DSWA Trustee Board Members (Sept 2021- Aug 2022)

Tracey Blackwell	Andrew Loudon
Paul Clayton (Chairman) (appointed March 2022)	Cuthbert Noble
Brian Hartley	Lydia Noble
Peter Isherwood	Jack Taylor (appointed 2022)
Pamela Kirkup (appointed 2022)	Emma Yates (resigned 2022)

Four Trustee Board meeting are held during the period covered
by this report

Banks

HSBC Bank plc,
331 Lord Street, Southport, PR8 1NJ

Solicitors

Milne Moser, Solicitors,
Westmorland House, The Square,
Milnthorpe, Cumbria, LA7 7QJ

Insurers

NFU Mutual Insurance Society Limited,
Prospect House, Meadow Bank Business Park,
Shap Road, Kendal, Cumbria, LA9 6NY

Introduction

Welcome to the latest annual report for the Dry Stone Walling Association, covering the period mentioned above.

We start by extending our good wishes to His Majesty The King, on his accession to the throne, whilst also acknowledging that it is a time of sadness and change. The DSWA has been privileged to have Prince Charles, in his role as The Prince of Wales, as its Patron and we wait to see if this can be continued.

After almost two years of events being cancelled or postponed due to the pandemic, the Royal Garden Parties were once again back up and running. DSWA has been fortunate enough to receive an invitation for a representative to attend these events and we were delighted to be able to offer the place to Sally Fielding from Dorset, who enjoyed the day at Buckingham Palace in May.

Small changes at the DSWA office in that it is now closed on Fridays. We are also pleased to welcome Kate Dymock as our new Training & Education Coordinator, who is full- time and takes over from Linda Clarkson who has retired from that role. However, Linda is still involved with the Association in her role as Treasurer.

Governance

At the Annual General Meeting in March, we said farewell to three of our long-standing Trustees, Gordon Hicks, Ray Stockall and Trevor Wragg and extend our thanks to them for their help and commitment over the years. We were pleased to welcome Pamela Kirkup on to the Trustee Board as a new Trustee and also to have Jack Taylor returning for a further term of office. The Association co-opted Cuthbert Noble on to the Trustee Board for a one- year period, which brings the number of Trustees to ten. However, during the year we were sorry to receive the resignation of Emma Yates for personal reasons. We extend our thanks to Emma for her contribution to the work of the Trustee Board during her time as a Trustee.

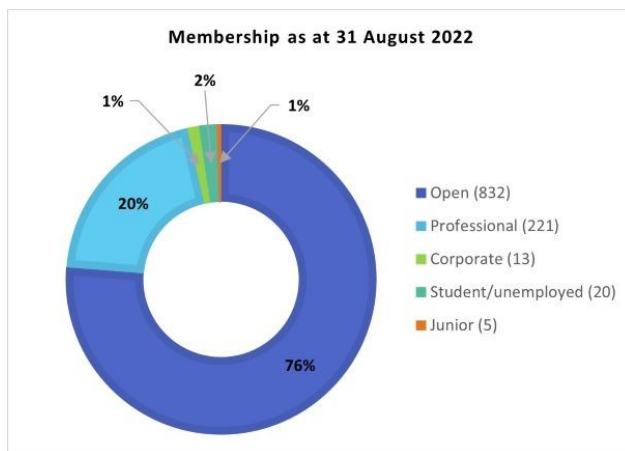
Meetings of the Trustee Board have continued as a mixture of in-person and Zoom links, which works well and means that the opportunity of becoming a Trustee opens up to those members not close enough to the office to drive to meetings. We hope this will encourage members to consider putting themselves forward as Trustees in the future.

The Association continues to receive, and act upon, regular free advice and guidance issued by the Charity Commission and strives to adopt best practice wherever possible.

Membership

There has been a small increase in members during the period covered by this report, which is encouraging. Most of the change comes in the open membership category, whilst the professional and corporate listings remain much the same as previous years. Subscriptions is one of the main sources of ongoing funding for the Association and there is a continued need to encourage people to join and support the work that we do, even if they do not wish to get actively involved in practical walling. By joining as an open member, that support is valuable and there are opportunities to help out at branch level with tasks other than actually walling. Joint membership for two open members at one address is also available, which still benefits the DSWA but saves a small amount of money for the household.

Corporate members are important to the Association and we have tried hard to offer opportunities for them to promote their businesses and for branches to establish links with corporate members in their area.



The Dry Stone Walling Association is registered with the HMRC Gift Aid Scheme and is able to claim 25p per £1 of membership and/or donations if members sign up to the scheme. This generates a significant sum of money each year, at no extra cost to the members. For the tax year ended 5 April 2022 the Association received over £9,000 which is from subscriptions of just over 600 members who are registered with the Gift Aid scheme. Members are encouraged to join if possible if they are eligible to do so.

The Association is very grateful for support from branches that have made transfers during the year. Cheshire Branch generously funded the cost of reprinting the *Walls in the Landscape* leaflet as well as the update/reprint of the little booklet, *Building & Repairing Dry Stone Walls*. Cumbria Branch was able to fund the spring issue of the *Waller & Dyker* and colleagues in Wales covered the cost of the general information leaflet for 2022. There have been other general transfers from the following branches which are likely to be used in the training budget, Dorset, Lancashire and South West England.

Quarterly Zoom meetings between branches have continued as a way of networking and sharing ideas and best practice. Topics for discussion are submitted by branches and the meetings are hosted by one of the Trustees. Ideas and suggestions are then followed up.

The DSWA website continues to be a valuable tool for members and others, seeking advice and guidance on all matters dry stone walling related. There is a wealth of information available for educational purposes and the on-line shop offers books, tools and merchandise. The Association also has Facebook, Twitter and Instagram accounts, all of which help spread the word about the work we do, which in turn fits with our charitable purpose “to advance education in the craft and heritage of dry stone walling for the public benefit”.

Training & Education

This year has seen the return of training in person and courses have been in high demand, with waiting lists for the four-day courses at Crooklands and the branch two-day beginner courses being testament to the level of interest these training opportunities generate.

It is encouraging to see an ongoing number of people seeking a qualification in dry stone walling and most of the attendees on the courses at Crooklands take part in, and are successful in, the assessment on the fifth day. An on-line course booking system for the four-day courses at Crooklands is now up and running which helps with the admin side of things.



Most of these candidates are entering for the Level 1 and Level 2 qualifications but we have also had one or two working towards the higher levels. We extend our congratulations to James Kidd who was successful in achieving his Master Craftsman certificate in April.

Dry stone walling is available to people of all ages and abilities. We were pleased to welcome trainees at Crooklands who had hearing difficulties but nothing that a sign language interpreter could not address and we were very pleased that both people achieved their Level 1 qualification at the end of the week. Similarly, South West England Branch was able to offer a visually



impaired student the chance to attend a beginner training course. Accompanied by a full-time carer, he successfully completed a section of wall by the end of the weekend and had thoroughly enjoyed the experience.

As mentioned earlier, the Association was very pleased to welcome Kate

Dymock as its new Training & Education Coordinator. She has settled in well and takes forward the training work that was started by Linda Clarkson. She will also have responsibility for test days and certification.

The Rural Skills Hub project is progressing well and there have been a number of community experience days hosted by branches as part of this initiative. Northumbria Branch organised taster days for the National Park Young Green Leaders as well as community days in County Durham, whilst the Otley & Yorkshire Dales Branch hosted an event for the local Alzheimer's Society. As well as dry stone walling, the Rural Skills Hub is working with the National Hedgelaying Society and has been coordinating training for that traditional craft too. Funding for young people to be "apprenticed" to professional wallers and hedgelayers has enabled up to six trainees to benefit from a placement provider for a year, during which time they work towards achieving one of the qualifications in either craft. The project runs for an eighteen month period and will come to an end in March 2023. It is hoped that further funding might be found in order to continue some of the work as a lasting legacy to the project.

Other community based projects have also taken place with Dorset Branch offering a team-building day for Defra vets and Wales Branch hosted a beginner training event for volunteers of the Friends of Cardiff Reservoirs, an event which is to be repeated next year. In North Wales members had the chance to build a traditional clawdd wall under guidance from Sean Adcock and members in Central and South East Scotland continue with the building of walls on the training site in Fife.

South West England Branch was fortunate enough to receive funding from the National Grid Community Grant for volunteer training, some of which has been used to provide beginner training to National Grid staff, who are allowed work time to pursue environmentally useful activities. Dorset Branch also completed a curved wall incorporating lettering at its regular walling site at Tyneham.



At a national level, DSWA had its annual External Quality Assurance visit from Lantra, to ensure that all Assessors are working to a common standard and that procedures are in place to address health and safety and welfare issues during test days. It is encouraging to report that this was successful and thanks are recorded to everyone involved not only in the day itself but also in all the background work done beforehand.

The Pendle Hill Landscape Partnership Project has now come to an end but it is hoped that DSWA will continue to have links with that area for future training opportunities. The Association was able to offer training to six young apprentices at the North York Moors National Park with funds left over from the Prince's Countryside Fund project. The trainees were successful in gaining their Level 1 qualification and can use their skills to benefit work within the national park.

Publicity

Publicity comes in a variety of forms and this year we have seen a number of new and unusual opportunities. In May, members of the Ellwood Branch held a 24-hour walling event to raise money for the Ukraine, which proved very successful and not only raised much needed funds for those in the war-torn country but also raised the awareness of dry stone walling. Well done to everyone who was involved in the walling, not to mention those providing “background support”.

One of our members had an article published in the British Dental Journal and dry stone walling also featured in a new book about traditional crafts in Somerset by Kate Lynch. There were some brief TV stardom moments for colleagues in Derbyshire when the Canal Journeys programme included dry stone walling for the presenters.

Dry stone walling competitions have taken place around the country and included generous prizes from some of our overseas members. This resulted in one lucky person making a trip to Canada to experience dry stone walling over there. Photo shows competitors from the walling competition held at Penrith Show, organised by the Cumbria Branch.



The Friendship Bridge built at the RHS Harlow Carr garden near Harrogate was awarded a Certificate of Merit under the Pinnacle Award Scheme and a presentation was made in June to those who worked on the project. Dry stone walling also featured at other garden events including the RHS Chelsea Flower Show and congratulations are extended to those members involved in ward-winning gardens.

Fife Doors Open Days events were attended by members from Central and South East Scotland Branches and numerous shows and fairs play host to dry stone walling displays and competitions, including Weardale Show, Haddington Agricultural Show and Sherborne Castle Country Fair.

South West Scotland Branch hosted a joint branch event as part of the Galloway Glens Landscape Partnership project and constructed a section of traditional Galloway dyke, incorporating a cattle trough.



In the far north of the country, Northstone Stone Fest took place again this year. Coordinated by George Gunn, the event offers a mixture of community build for a dry stone walling project, illustrated talks and visits and helps promote walling to a range of participants from far and wide.

All in all, a broad range of publicity over the year; there are no doubt opportunities that have not been reported on or that the Association is not aware of. We do rely on members sending in details of activities or events so as to try and gain as wide a perspective on the craft as possible.

Finance

Subscriptions were increased by small amounts from January 2022 and it is encouraging to see that this did not have a major impact on membership numbers, with over 200 new members joining during the period covered by this report. There are always some memberships that are not renewed for whatever reason. As at the end of August the Association had almost 1,100 members.

The Association was grateful to receive a donation of £500 from the Curry Fund of the Geologists' Association to allow a reprint of the "Geology for Wallers" leaflet, which gives a useful insight into the different rock types found throughout the country.

There continues to be a steady stream of sales of books, tools and merchandising, all of which help generate a small amount of income.

Bookings for the four-day training courses includes payment at the time of booking and it is encouraging that most of the bookings are used and refunds not issued. The on-line booking system has improved the

processing of these applications. Likewise, the test day assessment can now be booked and paid for on-line, streamlining the admin process.

DSWA branches continue to hold independent bank accounts which are operated under designated powers afforded to the branch officers. However, all monies are reported to the Charity Commission in the full year end accounts for the Dry Stone Walling Association of Great Britain.

Risk Management

The Trustees have agreed that, in the light of price increases over the last few years, a minor increase in the reserves would be prudent. The major risks which the charity might face have been reviewed and the Trustees believes that regular reviews of the controls over key financial systems, combined with the small increase in reserves will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational business risks faced by the charity and continue to establish systems to mitigate significant risk.

Conclusion

On behalf of the Trustee Board I would like to thank everyone for their continued support for our craft and hope to meet some of you during the year.

Paul Clayton
DSWA Chairman

Financial Report for Year Ended 31 August 2022

The charity's income decreased from £279,716 in 2021 to £241,042 in 2022. However, most of the increase seen in the previous year related to restricted funds which were used in the current year. Expenditure increased from £169,543 in 2021 to £226,607 reflecting these restricted projects. Overall, charity funds increased by £14,435 in the year, of which £34,904 related to unrestricted funds, increasing reserves to £512,590.

Branch funds remain buoyant and a number of branches have made transfers to central funds. These monies have been allocated as per branch requests if specified; general transfers will help facilitate the recruitment of a full time Training & Education Coordinator.

Restricted funds projects have continued under the Pendle Hill Landscape Partnership, including the delivery of beginner courses, a walling week and production of a video. This project comes to an end in October.

The Rural Skills Hub project, funded by the Defra Green Recovery Challenge Fund, is proving successful in offering a central point for advice, support and funded training on traditional boundary skills of walling and hedgelaying.

In accordance with Charity SORP guidelines, branch activities and monies held have been integrated into the full accounts. Branch bank accounts are held independently and are not readily available to the National Association.

Reserves Policy

Under charity law, the Trustees are obliged to define the charity's policy for holding reserves to ensure the continuation of the charity's activities. The policy enables the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations. This is not considered likely in the foreseeable future, so the reserves which the charity will maintain are those needed to fund ongoing monthly costs and future development. The Trustees have decided that the charity should seek to have accessible reserves of a sum equal to no more than 12 months general running costs and £70,000 has been designated for this purpose. It is recommended that all branches should apply a reserve equivalent to 12 months of the branch operating costs.

Linda Clarkson
Treasurer

Dry Stone Walling Association of Great Britain
Statement of Financial Activities for year ended 31 August 2022

	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	74,098	563	4,262	78,923	84,111
Charitable activities	58,618	7,792	84,321	150,731	180,211
Other trading activities	8,166	-	1,598	9,764	11,970
Investment income	-	-	36	36	15
Other income	-	-	1,588	1,588	3,409
Total Income	140,882	8,355	91,805	241,042	279,716
Expenditure on:					
Charitable activities	(123,818)	(47,266)	(55,523)	(226,607)	(169,543)
Total Expenditure	(123,818)	(47,266)	(55,523)	(226,607)	(169,543)
Net income/(expenditure)	17,064	(38,911)	36,282	14,435	110,173
Gross transfer between funds	17,840	(200)	(17,640)	-	-
Net movement in funds	34,904	(39,111)	18,642	14,435	110,173
Reconciliation of funds					
Total funds brought forward	239,968	102,311	155,876	498,155	387,982
Total funds carried forward	274,872	63,200	174,518	512,590	498,155

All of the Charity's activities derive from continuing operations during the above period.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Dry Stone Walling Association of Great Britain
Balance Sheet as at 31 August 2022

	2022 £	2021 £
Fixed assets		
Tangible assets	14,812	17,421
Current assets		
Stocks	16,045	17,755
Debtors	1,047	3,071
Branch bank accounts **	174,075	155,433
Cash at bank and in hand	321,088	312,760
	512,255	489,019
Creditors: Amounts falling due within one year	(14,477)	(8,285)
Net current assets	497,778	480,734
Net assets	512,590	498,155
Funds of the charity:		
Branch funds	174,518	155,876
Restricted funds	63,200	102,311
Unrestricted funds	274,872	239,968
Total funds	512,590	498,155

** Money held in branch bank accounts is held independently by the branches and cannot be readily accessed by Head Office.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Summary of Branch Annual Returns to DSWA For Year 2020-2021

The information provided below is intended as a brief synopsis of the returns made by branches to DSWA. If the annual return has not been submitted, the financial figures have been extracted from the branch accounts, which are submitted separately.

BRANCH	M/ship 01/01/21	M/ship 31/12/21	New Recruits	Opening bank bal £ 1/09/20	Closing bank bal £ 31/08/21
Central Scotland	51	54	14	8,034	7,859
Cheshire	34	43	9	9,575	10,977
Cotswold					
Cumbria	84	105	21	14,686	15,252
Derbyshire				15,591	23,565
Dorset	43	45	2	8,589	14,903
Ellwood				1,350	1,210
Isle of Skye				442.00	442.00
Lancashire				9,109	9,397
Mid-Lancs	7	7	0	8,551	8369
Northumbria	25	27	4	4,162	4,682
Otley & Yorkshire Dales	152	134	14	18,902	12,660
Pennine	14	12	1	1,925	2,163
South East Scotland	32	41	9	3,101	2,001
South West England	74	97	23	8,134	13,105
South West Scotland				4,747	5,176
South Yorkshire	25	37	7	3,141	3,278
Wales (North & South)				7,131	4,805
West Yorkshire	52	39	3	7,573	7,878

NB Events, etc shown below cover the period January to December 2021
(many events were curtailed due to the Coronavirus pandemic)

BRANCH	No of events held	No of Courses held	No of Course Particip'ts	No of Branch Competition Particip'ts	No of Demos held
Central Scotland	12	5	30	0	1
Cheshire	5	2	24	0	1
Cotswold					
Cumbria	8	4	34	0	1
Derbyshire					
Dorset	84	3	41	0	0
Ellwood					
Isle of Skye					
Lancashire					
Mid-Lancs	3	3	11	0	0
Northumbria	20	17	47	4	2
Otley & Yorkshire Dales		5	68	0	3
Pennine	8	3	6	0	0
South East Scotland		3	27	0	1
South West England		5	77	0	1
South West Scotland					
South Yorkshire	0	5	25	0	0
Wales (North & South)					
West Yorkshire		5	44	0	0

DSWA Branch Honorary Officers 2021—2022

Branch	Chairman	Hon Secretary	Hon Treasurer
Central Scotland	Kate Armstrong	Bob Pawson	Dorothy Findlay
Cheshire	Jack Taylor	Jack Taylor	Liz Cottle
Cotswold	Chris Ingles	Linda Brailsford	Richard Ingles
Cumbria	Stephen Atkinson	Patrick Lacey	Joe Bowman
Derbyshire	Carl Hardman	Jon Earnshaw	Alan Malia
Dorset	Wendy Manning	Carole Reeves Phyllis Warren	Iain Pullen
Ellwood	Lydia Noble	Luke Powell	Cuthbert Noble
Isle of Skye	Hector Nicolson	Hector Nicolson	
Lancashire	Chris Bolshaw	Paul Clayton	Gill Bolshaw
Mid-Lancs	Neil Kerr	Neil Kerr	Brenda Hayman
Northumbria	Paul Foster	Pam Kirkup	Neil Weddell
Otley & Yorkshire Dales	Peter Bull	Colin Alexander	Rona Dailey
Pennine	Eric Fort	Peter Walker	Pamela Smithies
South East Scotland	Richard Love	Dave Taylor	Donald McInnes
South West England	Barry Angell	Chris Waite	James Orme
South West Scotland	Nic Coombey	Linda Wilson	Jak Kane
South Yorkshire	Gary Helliwell	Paul Clegg	David Brookes Mick Booth
Wales	David Cope	Brian Lock	Colin Brown Nigel Spiers
West Yorkshire	Trevor Womack	Shared duties	Chris Hanwell

DSWA Membership Records - Overall View

Calendar Year	Total All Members	New Members included in totals	Total Open	Total Prof	Total Junior/ student	Total Corporate	Other
1968	55						
1999	1239	279	956	238	7	24	14
2000	1326	335	1039	237	7	28	6
2001	1122	144	845	233	12	21	11
2002	1233	331	945	248	12	20	8
2003	1317	335	1004	267	7	25	14
2004	1468	422	1151	267	11	23	16
2005	1470	407	1177	234	22	24	13
2006	1484	408	1179	248	17	28	12
2007	1456	426	1156	256	12	25	7
2008	1416	387	1117	263	12	24	7
2009	1301	309	1000	256	18	21	6
2010	1204	215	909	242	12	20	6
2011	1194	163	894	261	10	23	6
2012	1209	147	903	269	12	25	6
2013	1100	164	780	282	8	24	6
2014	1054	141	774	249	7	18	6
2015	1084	185	808	240	12	18	6
2016	1040	151	780	230	7	17	6
2017	1042	178	787	228	6	15	6
2018	1045	171	785	220	20	14	6
2019	1154	194	869	239	28	13	5
2020	1047	88	774	233	22	14	4
2021	1128	139	853	232	22	17	4
2022**	1095	245	832	221	25	13	4

** Current year figures are to end of August only.

Charity registration number: 289678

Dry Stone Walling Association of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Dry Stone Walling Association of Great Britain

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Dry Stone Walling Association of Great Britain

Reference and Administrative Details

Trustees

T Blackwell
P Clayton, Chair
B Hartley
P Isherwood
P Kirkup
A Loudon
C Noble
L Noble
J Taylor

Charity Registration Number

289678

Principal Office

Lane Farm
Crooklands
Milnthorpe
Cumbria
LA7 7NH

Independent Examiner

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Bankers

HSBC
331 Lord Street
Southport
PR8 1NJ

Dry Stone Walling Association of Great Britain

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The objects of the charity are to advance education in the craft and heritage of dry stone walling for the public benefit.

Objectives, strategies and activities

2022 saw the return to a full programme of training courses and test days, after two years of disruption due to the pandemic. Delivery of training via branches and centrally has generated increased income, particularly from the courses held at Crooklands which were fully booked from March to October. There is a significant amount of pre-payment of course fees generated by the new online booking system which could be offset against 2023. There has also been a considerable increase in craftsman certification fees following the return of regular test days.

Demand for training courses remains strong with the National Training courses already fully booked up to June 2023. Branches have reported that beginner courses have been very popular in 2022. A Standard Setting event for DSWA Assessors was held in April 2022, where the Association launched the Internal Quality Assurance (IQA) scheme. Many of the assessors have successfully completed an IQA assessment in 2022. A Lantra Audit of the Craft Certification Scheme (CCS) was carried out in September 2021 and DSWA was found to meet all Lantra requirements.

Branch funds remain buoyant and a number of branches have transferred surplus funds to central finances. These funds have been allocated as per branch requests; any general transfers will help to facilitate the recruitment of a full time Training & Education Coordinator.

The Trustee Board has continued to hold regular meetings throughout the year. Trustees continue to minimise expenditure by embracing technology and reducing travel costs.

Subscriptions were increased and there has been an increase in new members, which has also led to an increase in the amount claimed through Gift Aid. Merchandise sales have also increased.

Restricted Funds projects have continued with a full programme of activities under the Pendle Hill Landscape Partnership, which saw the Association involved in the delivery of beginner courses, Initial level qualifications, a walling week and production of a video.

The Rural Skills Hub Project, funded by the Defra Green Recovery Challenge Fund, has proved very successful in offering a central point for advice, support, funded training and signposting to information sources on traditional boundary skills. The Rural Skills Hub Coordinator has been working with the DSWA and the National Hedgelaying Society to deliver grants towards training in dry stone walling and hedgelaying for 20 young people looking to gain qualifications and accreditation in rural skills, paid work placements with professional dry stone wallers and hedgelayers for 5 young people looking for a rural career and Experience Days in traditional boundary skills for community organisations.

The Association continues to receive numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Dry Stone Walling Association of Great Britain

Trustees' Report

Financial review

The charity's income decreased from £279,716 in 2021 to £241,042 in 2022, however most of the increase last year related to restricted funds which were used in the current year. Expenditure increased from £169,543 in 2021 to £226,607 reflecting these restricted projects. Overall charity funds increased by £14,435 in the year of which £34,904 related to unrestricted funds increasing reserves to £512,590.

Policy on reserves

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £70,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Blackwell
	P Clayton, Chair, Chair
	B Hartley
	P Isherwood
	P Kirkup (appointed 12 March 2022)
	A Loudon
	C Noble
	L Noble
	J Taylor

E Yates also served as a trustee in the year and resigned on 18 July 2022.

Structure, governance and management

Nature of governing document

The unincorporated charity is constituted under a trust deed dated 1968 with subsequent revisions, the most recent being dated 4 June 2016 and ratified at the Annual General Meeting on 4 March 2017. The registered charity number is 289678.

Dry Stone Walling Association of Great Britain

Trustees' Report

Recruitment and appointment of trustees

The Association has a Board of Trustees, consisting of up to 12 elected members, who hold office for a period of three years. Retiring Trustees are eligible for re-election for further terms of office. The Chairman is elected by the Trustees following the Annual General Meeting. Nominations for the election of Trustees are invited annually from the membership.

Induction and training of trustees

The Trustees provide written confirmation that they understand the duties and responsibilities of their trusteeship. They concern themselves with every aspect of the management of the charity and are fully aware of their onerous responsibilities.

The Trustees receive and act upon regular free advice issued by the Charity Commission.

Arrangements for setting key management personnel remuneration

Key management comprises Alison Shaw as full time office administrator. The Trustees set remuneration for all staff at the September Trustee Board meeting each year, to take effect from the October of that year.

Relationships with related parties

Branch associations

The Dry Stone Walling Association currently has fifteen branches in England and Wales and four branches in Scotland.

Major risks and management of those risks

Risk management

The Trustees have reviewed the major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and continue to establish systems to mitigate any significant risk.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and on occasion short term investments.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

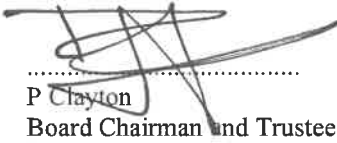
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a reasonable level of funds in instant access bank accounts.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Dry Stone Walling Association of Great Britain

Trustees' Report

The annual report was approved by the trustees of the charity on 17 December 2022 and signed on their behalf by:



.....
P Clayton
Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 December 2022 and signed on their behalf by:



.....
P Clayton
Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 4/1/2023

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	74,098	563	4,262	78,923
Charitable activities	3	58,618	7,792	84,321	150,731
Other trading activities	4	8,166	-	1,598	9,764
Investment income	5	-	-	36	36
Other income	6	-	-	1,588	1,588
Total Income		<u>140,882</u>	<u>8,355</u>	<u>91,805</u>	<u>241,042</u>
Expenditure on:					
Charitable activities		<u>(123,818)</u>	<u>(47,266)</u>	<u>(55,523)</u>	<u>(226,607)</u>
Total Expenditure		<u>(123,818)</u>	<u>(47,266)</u>	<u>(55,523)</u>	<u>(226,607)</u>
Net income/(expenditure)		17,064	(38,911)	36,282	14,435
Gross transfers between funds	18	<u>17,840</u>	<u>(200)</u>	<u>(17,640)</u>	<u>-</u>
Net movement in funds		34,904	(39,111)	18,642	14,435
Reconciliation of funds					
Total funds brought forward		<u>239,968</u>	<u>102,311</u>	<u>155,876</u>	<u>498,155</u>
Total funds carried forward	18	<u>274,872</u>	<u>63,200</u>	<u>174,518</u>	<u>512,590</u>

Branch funds are separated in the accounts as they are not readily accessible by the central office, being under the control of the relevant branch committee.

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2022

Comparatives	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies		71,900	-	12,211	84,111
Charitable activities		35,559	98,982	45,670	180,211
Other trading activities		10,434	-	1,536	11,970
Investment income	5	-	-	15	15
Other income		-	-	3,409	3,409
Total Income		<u>117,893</u>	<u>98,982</u>	<u>62,841</u>	<u>279,716</u>
Expenditure on:					
Charitable activities	7	<u>(104,307)</u>	<u>(23,498)</u>	<u>(41,738)</u>	<u>(169,543)</u>
Total Expenditure		<u>(104,307)</u>	<u>(23,498)</u>	<u>(41,738)</u>	<u>(169,543)</u>
Net income		13,586	75,484	21,103	110,173
Gross transfers between funds		<u>29,694</u>	<u>(27,464)</u>	<u>(2,230)</u>	<u>-</u>
Net movement in funds		43,280	48,020	18,873	110,173
Reconciliation of funds					
Total funds brought forward		<u>196,688</u>	<u>54,291</u>	<u>137,003</u>	<u>387,982</u>
Total funds carried forward	18	<u>239,968</u>	<u>102,311</u>	<u>155,876</u>	<u>498,155</u>

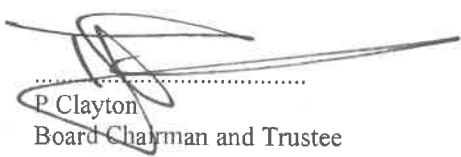
The funds breakdown for the current year and 2021 is shown in note 18.

Dry Stone Walling Association of Great Britain

(Registration number: 289678)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	14,812	17,421
Current assets			
Stocks	14	16,045	17,755
Debtors	15	1,047	3,071
Branch bank accounts	16	174,075	155,433
Cash at bank and in hand		321,088	312,760
		512,255	489,019
Creditors: Amounts falling due within one year	17	(14,477)	(8,285)
Net current assets		497,778	480,734
Net assets	19	512,590	498,155
Funds of the charity:			
Branch funds		174,518	155,876
Restricted		63,200	102,311
Unrestricted		274,872	239,968
Total funds	18	512,590	498,155

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on 17 December 2022 and signed on their behalf by:



P Clayton
Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dry Stone Walling Association of Great Britain is an unincorporated charity registered in England and Wales. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to advance education in the craft and heritage of dry stone walling.

Dry Stone Walling Association of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity qualifies as small and has therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

Gifts in kind

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated services and facilities

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Research and development

Research and development expenditure is written off as incurred.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Branch funds are separated in the accounts as they are not readily accessible by the central office and are controlled by the branch committees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Donations and legacies;				
Donations	1,758	500	3,065	5,323
Gift aid reclaimed	9,083	-	-	9,083
Grants, including capital grants;				
Grants from other charities	-	63	-	63
Grants received by branches	-	-	1,242	1,242
Branch Subscriptions	-	-	(45)	(45)
Subscriptions	63,257	-	-	63,257
	<u>74,098</u>	<u>563</u>	<u>4,262</u>	<u>78,923</u>
		Unrestricted funds General £	Branch funds £	Total 2021 £
Donations and legacies;				
Donations		2,624	2,912	5,536
Gift aid reclaimed		7,093	-	7,093
Grants, including capital grants;				
Government grants		5,717	-	5,717
Grants received by branches		-	9,244	9,244
Branch Subscriptions		-	55	55
Subscriptions		56,466	-	56,466
		<u>71,900</u>	<u>12,211</u>	<u>84,111</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Certification fees	32,497	-	-	32,497
Training	26,121	-	80,698	106,819
Demonstrations	-	-	400	400
Pendle Hill	-	7,792	-	7,792
Branch projects and events	-	-	3,223	3,223
	<u>58,618</u>	<u>7,792</u>	<u>84,321</u>	<u>150,731</u>
	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2021 £
PCF Stepping Stones 2019	900	10,000	-	10,900
Certification fees	20,654	-	-	20,654
Training	14,005	-	44,271	58,276
Demonstrations	-	-	250	250
Pendle Hill	-	532	-	532
HLF Emergency Fund	-	38,600	-	38,600
Branch projects and events	-	-	1,149	1,149
HLF Green Recovery Challenge	-	49,850	-	49,850
	<u>35,559</u>	<u>98,982</u>	<u>45,670</u>	<u>180,211</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

4 Income from other trading activities

	Unrestricted funds General £	Branch funds Permanent £	Total 2022 £
Trading income;			
Sales of goods and services	7,178	1,598	8,776
Lotteries and competitions income	988	-	988
	<u>8,166</u>	<u>1,598</u>	<u>9,764</u>
	Unrestricted funds General £	Branch funds Permanent £	Total 2021 £
Trading income;			
Sales of goods and services	9,376	1,536	10,912
Lotteries and competitions income	1,058	-	1,058
	<u>10,434</u>	<u>1,536</u>	<u>11,970</u>

5 Investment income

	Branch funds Permanent £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	36	36
	<u>36</u>	<u>36</u>
	Branch funds Permanent £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	15	15
	<u>15</u>	<u>15</u>

6 Other income

	Branch funds Permanent £	Total 2022 £
Other branch income	1,588	1,588
	<u>1,588</u>	<u>1,588</u>
	Branch funds Permanent £	Total 2021 £
Other branch income	3,409	3,409
	<u>3,409</u>	<u>3,409</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds Permanent £	Total 2022 £
Awards and demonstrations	36	-	3,434	3,470
Certification scheme	21,901	-	-	21,901
Training	15,597	-	32,235	47,832
Leaflets, journals and advertising	7,365	563	-	7,928
Purchases of goods for resale (adj for stock)	7,183	-	977	8,160
Restricted projects (see funds note)	-	46,703	-	46,703
Branch equipment, advertising and events	-	-	10,066	10,066
Branch donations	-	-	878	878
Other branch costs	-	-	7,796	7,796
Governance costs	11,463	-	-	11,463
Wages and salaries	27,593	-	-	27,593
Freelance TEC and Development	6,815	-	-	6,815
Rent and rates	8,943	-	-	8,943
Office maintenance and repairs	2,412	-	-	2,412
Insurance	2,274	-	-	2,274
Stationery, telephone and postage	6,813	-	-	6,813
Bank charges	2,593	-	137	2,730
General travel expenses	221	-	-	221
Depreciation	2,609	-	-	2,609
	<u>123,818</u>	<u>47,266</u>	<u>55,523</u>	<u>226,607</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Restricted funds £	Branch funds Permanent £	Total 2021 £
Awards and demonstrations	-	-	117	117
Certification scheme	11,501	-	-	11,501
Training	7,871	-	14,737	22,608
Leaflets, journals and advertising	4,655	-	-	4,655
Purchases of goods for resale (adj for stock)	5,033	-	2,233	7,266
Restricted projects (see funds note)	-	23,498	-	23,498
Branch equipment, advertising and events	-	-	14,517	14,517
Branch donations	-	-	298	298
Other branch costs	-	-	9,752	9,752
Governance costs	8,481	-	-	8,481
Wages and salaries	29,731	-	-	29,731
Freelance TEC and Development	8,143	-	-	8,143
Rent and rates	10,426	-	-	10,426
Office maintenance and repairs	5,633	-	-	5,633
Insurance	2,162	-	-	2,162
Stationery, telephone and postage	5,985	-	-	5,985
Bank charges	2,045	-	84	2,129
General travel expenses	178	-	-	178
Depreciation	2,463	-	-	2,463
	<u>104,307</u>	<u>23,498</u>	<u>41,738</u>	<u>169,543</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Activity undertaken directly £	Activity support costs £	2022 £
Awards, events and demonstrations	3,470	-	3,470
Certification scheme	21,901	-	21,901
Training	47,832	-	47,832
Leaflets, journals and advertising	7,928	-	7,928
Purchases of goods for resale	8,160	-	8,160
Restricted projects (see funds note)	46,703	-	46,703
Branch equipment, advertising and events	10,066	-	10,066
Branch donations	878	-	878
Other branch costs	7,796	-	7,796
Governance costs	-	11,463	11,463
Wages and salaries	-	27,593	27,593
Freelance TEC and Development	6,815	-	6,815
Rent and rates	-	8,943	8,943
Office maintenance and repairs	-	2,412	2,412
Insurance	-	2,274	2,274
Stationery, telephone and postage	-	6,813	6,813
Bank charges	-	2,730	2,730
General travel expenses	-	221	221
Depreciation	-	2,609	2,609
	<u>161,549</u>	<u>65,058</u>	<u>226,607</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Activity undertaken directly £	Activity support costs £	2021 £
Awards, events and demonstrations	117	-	117
Certification scheme	11,501	-	11,501
Training	22,608	-	22,608
Leaflets, journals and advertising	4,655	-	4,655
Purchases of goods for resale	7,266	-	7,266
Restricted projects (see funds note)	23,498	-	23,498
Branch equipment, advertising and events	14,517	-	14,517
Branch donations	298	-	298
Other branch costs	9,752	-	9,752
Governance costs	-	8,481	8,481
Wages and salaries	-	29,731	29,731
Freelance TEC and Development	8,143	-	8,143
Rent and rates	-	10,426	10,426
Office maintenance and repairs	-	5,633	5,633
Insurance	-	2,162	2,162
Stationery, telephone and postage	-	5,985	5,985
Bank charges	-	2,129	2,129
General travel expenses	-	178	178
Depreciation	-	2,463	2,463
	<u>102,355</u>	<u>67,188</u>	<u>169,543</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,650	-	2,650
Other fees paid to examiners	759	-	759
Trustees remuneration and expenses	935	-	935
Legal fees	3,722	-	3,722
Treasurer's fees	3,069	-	3,069
Cost of trustees' meetings and AGM	328	-	328
	<u>11,463</u>	<u>-</u>	<u>11,463</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	2,805	2,805
Other fees paid to examiners	701	701
Trustees remuneration and expenses	675	675
Legal fees	175	175
Treasurer's fees	3,945	3,945
Cost of trustees' meetings and AGM	180	180
	<u>8,481</u>	<u>8,481</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,609</u>	<u>2,463</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Blackwell

£47 (2021: £Nil) of expenses were reimbursed to T Blackwell during the year.

B Hartley

B Hartley received Examiner fees/Instructor Training Tutor costs of £682 (2021: £Nil) and £492 (2021: £Nil) of expenses were reimbursed to B Hartley during the year.

G Hicks

£Nil (2021: £162) of expenses were reimbursed to G Hicks during the year.

P Clayton

£283 (2021: £216) of expenses were reimbursed to P Clayton during the year.

P Isherwood

P Isherwood received Examiner fees/Instructor Training Tutor costs of £392 (2021: £2,188) and £45 (2021: £Nil) of expenses were reimbursed to P Isherwood during the year.

A Loudon

A Loudon received Examiner fees/Instructor Training Tutor costs of £11,926 (2021: £3,530) and £Nil (2021: £Nil) of expenses were reimbursed to A Loudon during the year.

J Taylor

£155 (2021: £79) of expenses were reimbursed to J Taylor during the year.

L Noble

L Noble received Examiner fees/Instructor Training Tutor costs of £361 (2021: £Nil) and £189 (2021: £89) of expenses were reimbursed to L Noble during the year.

T Wragg

T Wragg received Examiner fees/Instructor Training Tutor costs of £Nil (2021: £250) during the year.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

C Noble

C Noble received Examiner fees/Instructor Training Tutor costs of £989 (2021: £603) and £81 (2021: £89) of expenses were reimbursed to C Noble during the year.

R Stockall

£Nil (2021: £218) of expenses were reimbursed to R Stockall during the year.

P Kirkup

£82 (2021: £Nil) of expenses were reimbursed to P Kirkup during the year.

E Yates

E Yates received Examiner fees/Instructor Training Tutor costs of £1,784 (2021: £Nil) during the year.

No trustees have received any other benefits from the charity during the year.

The treasurer, who is not formally a trustee, is a freelance consultant and received £3,069 for acting as treasurer and £9,338 for the role of freelance Training & Education Coordinator and assistance on restricted projects.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	48,426	29,731
Freelance	6,815	8,143
	<u>55,241</u>	<u>37,874</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	2	2
Project costs	1	-
	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £20,466 (2021 - £23,169).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	31,666	31,666
At 31 August 2022	31,666	31,666
Depreciation		
At 1 September 2021	14,245	14,245
Charge for the year	2,609	2,609
At 31 August 2022	16,854	16,854
Net book value		
At 31 August 2022	14,812	14,812
At 31 August 2021	17,421	17,421

14 Stock

	2022 £	2021 £
Finished goods	16,045	17,755

15 Debtors

	2022 £	2021 £
Trade debtors	859	3,071
Prepayments	188	-
	1,047	3,071

16 Branch bank accounts

	2022 £	2021 £
Balances held by branches that are not readily available to the parent charity	174,075	155,433

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	741	5,733
Other taxation and social security	544	312
Accruals	13,192	2,240
	<u>14,477</u>	<u>8,285</u>

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General unrestricted funds	160,865	140,882	(119,715)	17,840	199,872
<i>Designated</i>					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	(4,103)	-	-
	<u>79,103</u>	<u>-</u>	<u>(4,103)</u>	<u>-</u>	<u>75,000</u>
Total unrestricted funds	<u>239,968</u>	<u>140,882</u>	<u>(123,818)</u>	<u>17,840</u>	<u>274,872</u>
Restricted funds					
Specific donations and sponsorship for printing	-	563	(563)	-	-
Archive project	200	-	-	(200)	-
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	4,756	7,792	(7,138)	-	5,410
PCF Stepping Stones 2019	8,363	-	(4,329)	-	4,034
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	48,904	-	(35,236)	-	13,668
Total restricted funds	<u>102,311</u>	<u>8,355</u>	<u>(47,266)</u>	<u>(200)</u>	<u>63,200</u>
Branch funds					
<i>Permanent</i>					
Branch funds	<u>155,876</u>	<u>91,805</u>	<u>(55,523)</u>	<u>(17,640)</u>	<u>174,518</u>
Total funds	<u>498,155</u>	<u>241,042</u>	<u>(226,607)</u>	<u>-</u>	<u>512,590</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General unrestricted funds	117,585	117,893	(104,307)	29,694	160,865
<i>Designated</i>					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	-	-	4,103
	<u>79,103</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,103</u>
Total unrestricted funds	<u>196,688</u>	<u>117,893</u>	<u>(104,307)</u>	<u>29,694</u>	<u>239,968</u>
Restricted					
Archive project	200	-	-	-	200
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	9,658	532	(5,434)	-	4,756
PCF Stepping Stones 2019	4,345	10,000	(5,982)	-	8,363
HLF Emergency Fund	-	38,600	(11,136)	(27,464)	-
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	-	49,850	(946)	-	48,904
	<u>-</u>	<u>49,850</u>	<u>(946)</u>	<u>-</u>	<u>48,904</u>
Total restricted funds	<u>54,291</u>	<u>98,982</u>	<u>(23,498)</u>	<u>(27,464)</u>	<u>102,311</u>
Branch funds					
<i>Permanent</i>					
Branch funds	<u>137,003</u>	<u>62,841</u>	<u>(41,738)</u>	<u>(2,230)</u>	<u>155,876</u>
Total funds	<u>387,982</u>	<u>279,716</u>	<u>(169,543)</u>	<u>-</u>	<u>498,155</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

The specific purposes for which the funds are to be applied are as follows:

The National Lottery Heritage Fund Emergency Grant was used specifically on measures to support the Association to deal with the pandemic crisis. The Association purchased PPE and equipment to enable Branch and National training courses and Test Days to resume under Covid-19 protocols. The remainder of the Grant was used to support central overhead costs during the period where there was no income from training and test days.

The Defra Green Recovery Challenge Fund is used solely to fund the Rural Skills Hub project which is delivered as a partnership between the Dry Stone Walling Association and the National Hedgelayering Society. The project brings together all the expertise of the National Hedgelayering Society and the Dry Stone Walling Association to form a Rural Skills Hub offering a central point for advice, support, funded training and signposting to information sources. It has provided funding for young people towards training and qualifications in dry stone walling and hedgelayering and funded community engagement events to promote the benefits of traditional boundaries. The project will be completed in March 2023.

The Pendle Hill Landscape Partnership Project includes an element of training for dry stone walling and hedgelayering, which is managed by the Dry Stone Walling Association. Training courses have been offered to a range of people that would benefit from these skills, including trainees, farmers, contractors and volunteers. Funding for this work has been made available directly to DSWA as part of a grant from the National Lottery Heritage Fund Pendle Hill Landscape Partnership. The grant finances are managed by Lancashire County Council for the Pendle Hill Landscape Partnership.

The PCF Stepping Stones Project has been completed and the Prince's Countryside Fund has agreed that the remaining grant should be used to provide dry stone walling training to young people who would struggle to finance their own training and qualifications.

The legacy was received from a lady who migrated to Australia in the late 1950s, having been brought up in Durham. The funds are to be used for dry stone walling in the Durham area. The Association is considering how to achieve maximum benefit with these funds and comply with the legacy. There is no time limit on using the legacy.

19 Analysis of net assets between funds

	Unrestricted				Total funds at 31 August 2022
	General £	Designated £	Restricted £	Branch funds £	£
Tangible fixed assets	14,812	-	-	-	14,812
Current assets	199,537	75,000	63,200	174,518	512,255
Current liabilities	(14,477)	-	-	-	(14,477)
Total net assets	<u>199,872</u>	<u>75,000</u>	<u>63,200</u>	<u>174,518</u>	<u>512,590</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted				Total funds at 31 August 2021
	General £	Designated £	Restricted £	Branch funds £	£
Tangible fixed assets	17,421	-	-	-	17,421
Current assets	151,729	79,103	102,311	155,876	489,019
Current liabilities	<u>(8,285)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,285)</u>
Total net assets	<u>160,865</u>	<u>79,103</u>	<u>102,311</u>	<u>155,876</u>	<u>498,155</u>

Charity registration number: 289678

Dry Stone Walling Association of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Dry Stone Walling Association of Great Britain

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Dry Stone Walling Association of Great Britain

Reference and Administrative Details

Trustees

T Blackwell
P Clayton, Chair
B Hartley
P Isherwood
P Kirkup
A Loudon
C Noble
L Noble
J Taylor

Charity Registration Number

289678

Principal Office

Lane Farm
Crooklands
Milnthorpe
Cumbria
LA7 7NH

Independent Examiner

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Bankers

HSBC
331 Lord Street
Southport
PR8 1NJ

Dry Stone Walling Association of Great Britain

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The objects of the charity are to advance education in the craft and heritage of dry stone walling for the public benefit.

Objectives, strategies and activities

2022 saw the return to a full programme of training courses and test days, after two years of disruption due to the pandemic. Delivery of training via branches and centrally has generated increased income, particularly from the courses held at Crooklands which were fully booked from March to October. There is a significant amount of pre-payment of course fees generated by the new online booking system which could be offset against 2023. There has also been a considerable increase in craftsman certification fees following the return of regular test days.

Demand for training courses remains strong with the National Training courses already fully booked up to June 2023. Branches have reported that beginner courses have been very popular in 2022. A Standard Setting event for DSWA Assessors was held in April 2022, where the Association launched the Internal Quality Assurance (IQA) scheme. Many of the assessors have successfully completed an IQA assessment in 2022. A Lantra Audit of the Craft Certification Scheme (CCS) was carried out in September 2021 and DSWA was found to meet all Lantra requirements.

Branch funds remain buoyant and a number of branches have transferred surplus funds to central finances. These funds have been allocated as per branch requests; any general transfers will help to facilitate the recruitment of a full time Training & Education Coordinator.

The Trustee Board has continued to hold regular meetings throughout the year. Trustees continue to minimise expenditure by embracing technology and reducing travel costs.

Subscriptions were increased and there has been an increase in new members, which has also led to an increase in the amount claimed through Gift Aid. Merchandise sales have also increased.

Restricted Funds projects have continued with a full programme of activities under the Pendle Hill Landscape Partnership, which saw the Association involved in the delivery of beginner courses, Initial level qualifications, a walling week and production of a video.

The Rural Skills Hub Project, funded by the Defra Green Recovery Challenge Fund, has proved very successful in offering a central point for advice, support, funded training and signposting to information sources on traditional boundary skills. The Rural Skills Hub Coordinator has been working with the DSWA and the National Hedgelaying Society to deliver grants towards training in dry stone walling and hedgelaying for 20 young people looking to gain qualifications and accreditation in rural skills, paid work placements with professional dry stone wallers and hedgelayers for 5 young people looking for a rural career and Experience Days in traditional boundary skills for community organisations.

The Association continues to receive numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Dry Stone Walling Association of Great Britain

Trustees' Report

Financial review

The charity's income decreased from £279,716 in 2021 to £241,042 in 2022, however most of the increase last year related to restricted funds which were used in the current year. Expenditure increased from £169,543 in 2021 to £226,607 reflecting these restricted projects. Overall charity funds increased by £14,435 in the year of which £34,904 related to unrestricted funds increasing reserves to £512,590.

Policy on reserves

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £70,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Blackwell
	P Clayton, Chair, Chair
	B Hartley
	P Isherwood
	P Kirkup (appointed 12 March 2022)
	A Loudon
	C Noble
	L Noble
	J Taylor

E Yates also served as a trustee in the year and resigned on 18 July 2022.

Structure, governance and management

Nature of governing document

The unincorporated charity is constituted under a trust deed dated 1968 with subsequent revisions, the most recent being dated 4 June 2016 and ratified at the Annual General Meeting on 4 March 2017. The registered charity number is 289678.

Dry Stone Walling Association of Great Britain

Trustees' Report

Recruitment and appointment of trustees

The Association has a Board of Trustees, consisting of up to 12 elected members, who hold office for a period of three years. Retiring Trustees are eligible for re-election for further terms of office. The Chairman is elected by the Trustees following the Annual General Meeting. Nominations for the election of Trustees are invited annually from the membership.

Induction and training of trustees

The Trustees provide written confirmation that they understand the duties and responsibilities of their trusteeship. They concern themselves with every aspect of the management of the charity and are fully aware of their onerous responsibilities.

The Trustees receive and act upon regular free advice issued by the Charity Commission.

Arrangements for setting key management personnel remuneration

Key management comprises Alison Shaw as full time office administrator. The Trustees set remuneration for all staff at the September Trustee Board meeting each year, to take effect from the October of that year.

Relationships with related parties

Branch associations

The Dry Stone Walling Association currently has fifteen branches in England and Wales and four branches in Scotland.

Major risks and management of those risks

Risk management

The Trustees have reviewed the major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and continue to establish systems to mitigate any significant risk.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and on occasion short term investments.

The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk


In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a reasonable level of funds in instant access bank accounts.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Dry Stone Walling Association of Great Britain

Trustees' Report

The annual report was approved by the trustees of the charity on 17 December 2022 and signed on their behalf by:



.....
P Clayton
Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 December 2022 and signed on their behalf by:



.....
P Clayton
Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 4/1/2023

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	74,098	563	4,262	78,923
Charitable activities	3	58,618	7,792	84,321	150,731
Other trading activities	4	8,166	-	1,598	9,764
Investment income	5	-	-	36	36
Other income	6	-	-	1,588	1,588
Total Income		<u>140,882</u>	<u>8,355</u>	<u>91,805</u>	<u>241,042</u>
Expenditure on:					
Charitable activities		<u>(123,818)</u>	<u>(47,266)</u>	<u>(55,523)</u>	<u>(226,607)</u>
Total Expenditure		<u>(123,818)</u>	<u>(47,266)</u>	<u>(55,523)</u>	<u>(226,607)</u>
Net income/(expenditure)		17,064	(38,911)	36,282	14,435
Gross transfers between funds	18	<u>17,840</u>	<u>(200)</u>	<u>(17,640)</u>	<u>-</u>
Net movement in funds		34,904	(39,111)	18,642	14,435
Reconciliation of funds					
Total funds brought forward		<u>239,968</u>	<u>102,311</u>	<u>155,876</u>	<u>498,155</u>
Total funds carried forward	18	<u>274,872</u>	<u>63,200</u>	<u>174,518</u>	<u>512,590</u>

Branch funds are separated in the accounts as they are not readily accessible by the central office, being under the control of the relevant branch committee.

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2022

Comparatives	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies		71,900	-	12,211	84,111
Charitable activities		35,559	98,982	45,670	180,211
Other trading activities		10,434	-	1,536	11,970
Investment income	5	-	-	15	15
Other income		-	-	3,409	3,409
Total Income		<u>117,893</u>	<u>98,982</u>	<u>62,841</u>	<u>279,716</u>
Expenditure on:					
Charitable activities	7	<u>(104,307)</u>	<u>(23,498)</u>	<u>(41,738)</u>	<u>(169,543)</u>
Total Expenditure		<u>(104,307)</u>	<u>(23,498)</u>	<u>(41,738)</u>	<u>(169,543)</u>
Net income		13,586	75,484	21,103	110,173
Gross transfers between funds		<u>29,694</u>	<u>(27,464)</u>	<u>(2,230)</u>	<u>-</u>
Net movement in funds		43,280	48,020	18,873	110,173
Reconciliation of funds					
Total funds brought forward		<u>196,688</u>	<u>54,291</u>	<u>137,003</u>	<u>387,982</u>
Total funds carried forward	18	<u>239,968</u>	<u>102,311</u>	<u>155,876</u>	<u>498,155</u>

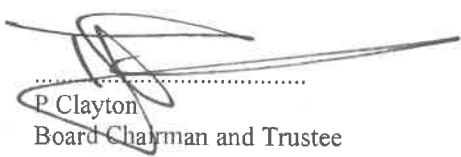
The funds breakdown for the current year and 2021 is shown in note 18.

Dry Stone Walling Association of Great Britain

(Registration number: 289678)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	14,812	17,421
Current assets			
Stocks	14	16,045	17,755
Debtors	15	1,047	3,071
Branch bank accounts	16	174,075	155,433
Cash at bank and in hand		321,088	312,760
		512,255	489,019
Creditors: Amounts falling due within one year	17	(14,477)	(8,285)
Net current assets		497,778	480,734
Net assets	19	512,590	498,155
Funds of the charity:			
Branch funds		174,518	155,876
Restricted		63,200	102,311
Unrestricted		274,872	239,968
Total funds	18	512,590	498,155

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on 17 December 2022 and signed on their behalf by:



P Clayton
Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dry Stone Walling Association of Great Britain is an unincorporated charity registered in England and Wales. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to advance education in the craft and heritage of dry stone walling.

Dry Stone Walling Association of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity qualifies as small and has therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

Gifts in kind

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated services and facilities

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Research and development

Research and development expenditure is written off as incurred.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Branch funds are separated in the accounts as they are not readily accessible by the central office and are controlled by the branch committees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Donations and legacies;				
Donations	1,758	500	3,065	5,323
Gift aid reclaimed	9,083	-	-	9,083
Grants, including capital grants;				
Grants from other charities	-	63	-	63
Grants received by branches	-	-	1,242	1,242
Branch Subscriptions	-	-	(45)	(45)
Subscriptions	63,257	-	-	63,257
	<u>74,098</u>	<u>563</u>	<u>4,262</u>	<u>78,923</u>
		Unrestricted funds General £	Branch funds £	Total 2021 £
Donations and legacies;				
Donations		2,624	2,912	5,536
Gift aid reclaimed		7,093	-	7,093
Grants, including capital grants;				
Government grants		5,717	-	5,717
Grants received by branches		-	9,244	9,244
Branch Subscriptions		-	55	55
Subscriptions		56,466	-	56,466
		<u>71,900</u>	<u>12,211</u>	<u>84,111</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Certification fees	32,497	-	-	32,497
Training	26,121	-	80,698	106,819
Demonstrations	-	-	400	400
Pendle Hill	-	7,792	-	7,792
Branch projects and events	-	-	3,223	3,223
	<u>58,618</u>	<u>7,792</u>	<u>84,321</u>	<u>150,731</u>
	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2021 £
PCF Stepping Stones 2019	900	10,000	-	10,900
Certification fees	20,654	-	-	20,654
Training	14,005	-	44,271	58,276
Demonstrations	-	-	250	250
Pendle Hill	-	532	-	532
HLF Emergency Fund	-	38,600	-	38,600
Branch projects and events	-	-	1,149	1,149
HLF Green Recovery Challenge	-	49,850	-	49,850
	<u>35,559</u>	<u>98,982</u>	<u>45,670</u>	<u>180,211</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

4 Income from other trading activities

	Unrestricted funds General £	Branch funds Permanent £	Total 2022 £
Trading income;			
Sales of goods and services	7,178	1,598	8,776
Lotteries and competitions income	988	-	988
	<u>8,166</u>	<u>1,598</u>	<u>9,764</u>
	Unrestricted funds General £	Branch funds Permanent £	Total 2021 £
Trading income;			
Sales of goods and services	9,376	1,536	10,912
Lotteries and competitions income	1,058	-	1,058
	<u>10,434</u>	<u>1,536</u>	<u>11,970</u>

5 Investment income

	Branch funds Permanent £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	36	36
	<u>36</u>	<u>36</u>
	Branch funds Permanent £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	15	15
	<u>15</u>	<u>15</u>

6 Other income

	Branch funds Permanent £	Total 2022 £
Other branch income	1,588	1,588
	<u>1,588</u>	<u>1,588</u>
	Branch funds Permanent £	Total 2021 £
Other branch income	3,409	3,409
	<u>3,409</u>	<u>3,409</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds Permanent £	Total 2022 £
Awards and demonstrations	36	-	3,434	3,470
Certification scheme	21,901	-	-	21,901
Training	15,597	-	32,235	47,832
Leaflets, journals and advertising	7,365	563	-	7,928
Purchases of goods for resale (adj for stock)	7,183	-	977	8,160
Restricted projects (see funds note)	-	46,703	-	46,703
Branch equipment, advertising and events	-	-	10,066	10,066
Branch donations	-	-	878	878
Other branch costs	-	-	7,796	7,796
Governance costs	11,463	-	-	11,463
Wages and salaries	27,593	-	-	27,593
Freelance TEC and Development	6,815	-	-	6,815
Rent and rates	8,943	-	-	8,943
Office maintenance and repairs	2,412	-	-	2,412
Insurance	2,274	-	-	2,274
Stationery, telephone and postage	6,813	-	-	6,813
Bank charges	2,593	-	137	2,730
General travel expenses	221	-	-	221
Depreciation	2,609	-	-	2,609
	<u>123,818</u>	<u>47,266</u>	<u>55,523</u>	<u>226,607</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Restricted funds £	Branch funds Permanent £	Total 2021 £
Awards and demonstrations	-	-	117	117
Certification scheme	11,501	-	-	11,501
Training	7,871	-	14,737	22,608
Leaflets, journals and advertising	4,655	-	-	4,655
Purchases of goods for resale (adj for stock)	5,033	-	2,233	7,266
Restricted projects (see funds note)	-	23,498	-	23,498
Branch equipment, advertising and events	-	-	14,517	14,517
Branch donations	-	-	298	298
Other branch costs	-	-	9,752	9,752
Governance costs	8,481	-	-	8,481
Wages and salaries	29,731	-	-	29,731
Freelance TEC and Development	8,143	-	-	8,143
Rent and rates	10,426	-	-	10,426
Office maintenance and repairs	5,633	-	-	5,633
Insurance	2,162	-	-	2,162
Stationery, telephone and postage	5,985	-	-	5,985
Bank charges	2,045	-	84	2,129
General travel expenses	178	-	-	178
Depreciation	2,463	-	-	2,463
	<u>104,307</u>	<u>23,498</u>	<u>41,738</u>	<u>169,543</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Activity undertaken directly £	Activity support costs £	2022 £
Awards, events and demonstrations	3,470	-	3,470
Certification scheme	21,901	-	21,901
Training	47,832	-	47,832
Leaflets, journals and advertising	7,928	-	7,928
Purchases of goods for resale	8,160	-	8,160
Restricted projects (see funds note)	46,703	-	46,703
Branch equipment, advertising and events	10,066	-	10,066
Branch donations	878	-	878
Other branch costs	7,796	-	7,796
Governance costs	-	11,463	11,463
Wages and salaries	-	27,593	27,593
Freelance TEC and Development	6,815	-	6,815
Rent and rates	-	8,943	8,943
Office maintenance and repairs	-	2,412	2,412
Insurance	-	2,274	2,274
Stationery, telephone and postage	-	6,813	6,813
Bank charges	-	2,730	2,730
General travel expenses	-	221	221
Depreciation	-	2,609	2,609
	<u>161,549</u>	<u>65,058</u>	<u>226,607</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Activity undertaken directly £	Activity support costs £	2021 £
Awards, events and demonstrations	117	-	117
Certification scheme	11,501	-	11,501
Training	22,608	-	22,608
Leaflets, journals and advertising	4,655	-	4,655
Purchases of goods for resale	7,266	-	7,266
Restricted projects (see funds note)	23,498	-	23,498
Branch equipment, advertising and events	14,517	-	14,517
Branch donations	298	-	298
Other branch costs	9,752	-	9,752
Governance costs	-	8,481	8,481
Wages and salaries	-	29,731	29,731
Freelance TEC and Development	8,143	-	8,143
Rent and rates	-	10,426	10,426
Office maintenance and repairs	-	5,633	5,633
Insurance	-	2,162	2,162
Stationery, telephone and postage	-	5,985	5,985
Bank charges	-	2,129	2,129
General travel expenses	-	178	178
Depreciation	-	2,463	2,463
	<u>102,355</u>	<u>67,188</u>	<u>169,543</u>

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,650	-	2,650
Other fees paid to examiners	759	-	759
Trustees remuneration and expenses	935	-	935
Legal fees	3,722	-	3,722
Treasurer's fees	3,069	-	3,069
Cost of trustees' meetings and AGM	328	-	328
	<u>11,463</u>	<u>-</u>	<u>11,463</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	2,805	2,805
Other fees paid to examiners	701	701
Trustees remuneration and expenses	675	675
Legal fees	175	175
Treasurer's fees	3,945	3,945
Cost of trustees' meetings and AGM	180	180
	<u>8,481</u>	<u>8,481</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,609</u>	<u>2,463</u>

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Blackwell

£47 (2021: £Nil) of expenses were reimbursed to T Blackwell during the year.

B Hartley

B Hartley received Examiner fees/Instructor Training Tutor costs of £682 (2021: £Nil) and £492 (2021: £Nil) of expenses were reimbursed to B Hartley during the year.

G Hicks

£Nil (2021: £162) of expenses were reimbursed to G Hicks during the year.

P Clayton

£283 (2021: £216) of expenses were reimbursed to P Clayton during the year.

P Isherwood

P Isherwood received Examiner fees/Instructor Training Tutor costs of £392 (2021: £2,188) and £45 (2021: £Nil) of expenses were reimbursed to P Isherwood during the year.

A Loudon

A Loudon received Examiner fees/Instructor Training Tutor costs of £11,926 (2021: £3,530) and £Nil (2021: £Nil) of expenses were reimbursed to A Loudon during the year.

J Taylor

£155 (2021: £79) of expenses were reimbursed to J Taylor during the year.

L Noble

L Noble received Examiner fees/Instructor Training Tutor costs of £361 (2021: £Nil) and £189 (2021: £89) of expenses were reimbursed to L Noble during the year.

T Wragg

T Wragg received Examiner fees/Instructor Training Tutor costs of £Nil (2021: £250) during the year.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

C Noble

C Noble received Examiner fees/Instructor Training Tutor costs of £989 (2021: £603) and £81 (2021: £89) of expenses were reimbursed to C Noble during the year.

R Stockall

£Nil (2021: £218) of expenses were reimbursed to R Stockall during the year.

P Kirkup

£82 (2021: £Nil) of expenses were reimbursed to P Kirkup during the year.

E Yates

E Yates received Examiner fees/Instructor Training Tutor costs of £1,784 (2021: £Nil) during the year.

No trustees have received any other benefits from the charity during the year.

The treasurer, who is not formally a trustee, is a freelance consultant and received £3,069 for acting as treasurer and £9,338 for the role of freelance Training & Education Coordinator and assistance on restricted projects.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	48,426	29,731
Freelance	6,815	8,143
	<u>55,241</u>	<u>37,874</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	2	2
Project costs	1	-
	<u>3</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £20,466 (2021 - £23,169).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	31,666	31,666
At 31 August 2022	31,666	31,666
Depreciation		
At 1 September 2021	14,245	14,245
Charge for the year	2,609	2,609
At 31 August 2022	16,854	16,854
Net book value		
At 31 August 2022	14,812	14,812
At 31 August 2021	17,421	17,421

14 Stock

	2022 £	2021 £
Finished goods	16,045	17,755

15 Debtors

	2022 £	2021 £
Trade debtors	859	3,071
Prepayments	188	-
	1,047	3,071

16 Branch bank accounts

	2022 £	2021 £
Balances held by branches that are not readily available to the parent charity	174,075	155,433

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	741	5,733
Other taxation and social security	544	312
Accruals	13,192	2,240
	<u>14,477</u>	<u>8,285</u>

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
<i>General</i>					
General unrestricted funds	160,865	140,882	(119,715)	17,840	199,872
<i>Designated</i>					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	(4,103)	-	-
	<u>79,103</u>	<u>-</u>	<u>(4,103)</u>	<u>-</u>	<u>75,000</u>
Total unrestricted funds	<u>239,968</u>	<u>140,882</u>	<u>(123,818)</u>	<u>17,840</u>	<u>274,872</u>
Restricted funds					
Specific donations and sponsorship for printing	-	563	(563)	-	-
Archive project	200	-	-	(200)	-
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	4,756	7,792	(7,138)	-	5,410
PCF Stepping Stones 2019	8,363	-	(4,329)	-	4,034
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	48,904	-	(35,236)	-	13,668
Total restricted funds	<u>102,311</u>	<u>8,355</u>	<u>(47,266)</u>	<u>(200)</u>	<u>63,200</u>
Branch funds					
<i>Permanent</i>					
Branch funds	<u>155,876</u>	<u>91,805</u>	<u>(55,523)</u>	<u>(17,640)</u>	<u>174,518</u>
Total funds	<u>498,155</u>	<u>241,042</u>	<u>(226,607)</u>	<u>-</u>	<u>512,590</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General unrestricted funds	117,585	117,893	(104,307)	29,694	160,865
<i>Designated</i>					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	-	-	4,103
	<u>79,103</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>79,103</u>
Total unrestricted funds	<u>196,688</u>	<u>117,893</u>	<u>(104,307)</u>	<u>29,694</u>	<u>239,968</u>
Restricted					
Archive project	200	-	-	-	200
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	9,658	532	(5,434)	-	4,756
PCF Stepping Stones 2019	4,345	10,000	(5,982)	-	8,363
HLF Emergency Fund	-	38,600	(11,136)	(27,464)	-
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	-	49,850	(946)	-	48,904
	<u>-</u>	<u>49,850</u>	<u>(946)</u>	<u>-</u>	<u>48,904</u>
Total restricted funds	<u>54,291</u>	<u>98,982</u>	<u>(23,498)</u>	<u>(27,464)</u>	<u>102,311</u>
Branch funds					
<i>Permanent</i>					
Branch funds	<u>137,003</u>	<u>62,841</u>	<u>(41,738)</u>	<u>(2,230)</u>	<u>155,876</u>
Total funds	<u>387,982</u>	<u>279,716</u>	<u>(169,543)</u>	<u>-</u>	<u>498,155</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

The specific purposes for which the funds are to be applied are as follows:

The National Lottery Heritage Fund Emergency Grant was used specifically on measures to support the Association to deal with the pandemic crisis. The Association purchased PPE and equipment to enable Branch and National training courses and Test Days to resume under Covid-19 protocols. The remainder of the Grant was used to support central overhead costs during the period where there was no income from training and test days.

The Defra Green Recovery Challenge Fund is used solely to fund the Rural Skills Hub project which is delivered as a partnership between the Dry Stone Walling Association and the National Hedgelaying Society. The project brings together all the expertise of the National Hedgelaying Society and the Dry Stone Walling Association to form a Rural Skills Hub offering a central point for advice, support, funded training and signposting to information sources. It has provided funding for young people towards training and qualifications in dry stone walling and hedgelaying and funded community engagement events to promote the benefits of traditional boundaries. The project will be completed in March 2023.

The Pendle Hill Landscape Partnership Project includes an element of training for dry stone walling and hedgelaying, which is managed by the Dry Stone Walling Association. Training courses have been offered to a range of people that would benefit from these skills, including trainees, farmers, contractors and volunteers. Funding for this work has been made available directly to DSWA as part of a grant from the National Lottery Heritage Fund Pendle Hill Landscape Partnership. The grant finances are managed by Lancashire County Council for the Pendle Hill Landscape Partnership.

The PCF Stepping Stones Project has been completed and the Prince's Countryside Fund has agreed that the remaining grant should be used to provide dry stone walling training to young people who would struggle to finance their own training and qualifications.

The legacy was received from a lady who migrated to Australia in the late 1950s, having been brought up in Durham. The funds are to be used for dry stone walling in the Durham area. The Association is considering how to achieve maximum benefit with these funds and comply with the legacy. There is no time limit on using the legacy.

19 Analysis of net assets between funds

	Unrestricted				Total funds at 31 August 2022
	General £	Designated £	Restricted £	Branch funds £	£
Tangible fixed assets	14,812	-	-	-	14,812
Current assets	199,537	75,000	63,200	174,518	512,255
Current liabilities	(14,477)	-	-	-	(14,477)
Total net assets	<u>199,872</u>	<u>75,000</u>	<u>63,200</u>	<u>174,518</u>	<u>512,590</u>

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted				Total funds at 31 August 2021
	General £	Designated £	Restricted £	Branch funds £	£
Tangible fixed assets	17,421	-	-	-	17,421
Current assets	151,729	79,103	102,311	155,876	489,019
Current liabilities	<u>(8,285)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(8,285)</u>
Total net assets	<u>160,865</u>	<u>79,103</u>	<u>102,311</u>	<u>155,876</u>	<u>498,155</u>