DRY STONE WALLING ASSOCIATION OF GREAT BRITAIN

England & Wales · Charity number 289678

Details

Other names	D S W A
Status	Registered
Legal form	Other
Registered	1987-08-07
Register	View on the Charity Commission register

Contact

Address	Dswa Lane Farm Crooklands Milnthorpe Cumbria LA7 7NH
Phone	01539567953
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Website	www.dswa.org.uk

Activities

Objects: TO ADVANCE EDUCATION IN THE CRAFT AND HERITAGE OF DRY STONE WALLING FOR THE PUBLIC BENEFIT.

Activities: THE DRY STONE WALLING ASSOCIATION WORKS TO ADVANCE EDUCATION IN THE CRAFT AND HERITAGE OF DRY STONE WALLING FOR THE PUBLIC BENEFIT. IT PRODUCES A RANGE OF PUBLICATIONS AND OFFERS TRAINING AND AN ACCREDITED CERTIFICATION SCHEME FOR THOSE WISHING TO GAIN QUALIFICATIONS IN THE CRAFT IN ORDER TO MAINTAIN AND RETAIN THE IMPORTANT LANDSCAPE HERITAGE FEATURES OF DRY STONE WALLS.

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Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£372,695	£386,103	-	-
2024-08-31	£320,994	£301,964	-	-
2023-08-31	£345,346	£296,725	-	-
2022-08-31	£241,042	£226,607	-	-
2021-08-31	£279,716	£169,543	-	-
2020-08-31	£197,346	£180,552	-	-

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Trustees

Name	Role	Appointed
PAUL CLAYTON	Chair	2024-03-16
Brian Hartley		2023-03-11
Dr Jack Taylor		2022-03-12
John Broadhead		2025-09-13
LYDIA NOBLE		2024-03-16
Michael Cullen		2025-12-13
PETER ISHERWOOD		2024-03-16
Pamela Kirkup		2022-03-12
Paul Jolley		2025-09-13
Stephen Allen Denham		2025-03-15
Timothy Povall		2025-09-13

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DRY STONE WALLING ASSOCIATION OF GREAT BRITAIN

England & Wales - Charity number 289678

Accounts

DRY STONE WALLING ASSOCIATION

ANNUAL REPORT AND SUMMARY ACCOUNTS 2024 - 2025

RHS Wentworth Woodhouse 2025

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DSWA, Lane Farm, Crooklands,
Milnthorpe, Cumbria, LA7 7NH
www.dswa.org.uk

Registered Charity Number 289678

Office Bearers

PATRON	King Charles III 2006 -
	Her Grace, The Dowager Duchess of Devonshire 1990 - 2005
PRESIDENT	The Lord Cavendish of Furness DL 2008 -
	Bryan Hough LCG 2005 – 2008
	Ken France 2002 - 2005
	Bryan Hough, LCG 1999 - 2002
	Terry Eggleshaw, MBE 1994 - 1999
	Ramsay Rainsford Hannay 1989 - 1994
	Mrs E Murray Usher of Cally, OBE 1968 - 1989 (part as convenor)
VICE PRESIDENTS	Brian Jones Bill Noble
CHAIR	Paul Clayton 2020 - Ray Stockall 2013 - 2020 Alan Devonport 2010 - 2013 Richard Love 2004 - 2010 Paul Webley 1994 - 2004 Terry Eggleshaw MBE 1983 - 1994 Eric Boyes 1982 - 1983 Peter Wilson Retired 1982
DEPUTY CHAIR	Tracey Blackwell & Lydia Noble
CRAFT SKILLS CO-ORDINATOR	Andrew Loudon
TREASURER	Linda Clarkson

Current Honorary Life Members

J R Bown, I K Dewar, W Noble,
J Riddick, Ms A Shaw, Mrs J Simpkins,
P Webley & T Wragg

DSWA Trustee Board Members (Sept 2024 - Aug 2025)

Paul Clayton (Chair)

Tracey Blackwell
(resigned March 2025)

Brian Hartley

Peter Isherwood

Steve Denham
(appointed March 2025)

Ben Martindale
(resigned December 2024)

Cuthbert Noble
(resigned March 2025)

Andrew Loudon

Jack Taylor
(re-appointed March 2025)

Lydia Noble

Pamela Kirkup
(re-appointed March 2025)

Martin Tyler
(resigned November 2024)

Jamie Gwilliam
(resigned March 2025)

Four Trustee Board meeting are held during the period covered by this report

Banks

HSBC Bank plc,
331 Lord Street, Southport, PR8 1NJ

Solicitors

Milne Moser, Solicitors,
Westmorland House, The Square,
Milnthorpe, Cumbria, LA7 7QJ

Insurers

NFU Mutual Insurance Society Limited,
Prospect House, Meadow Bank Business Park,
Shap Road, Kendal, Cumbria, LA9 6NY

Annual Report 1 September 2024 - 31 August 2025

Introduction

Welcome to the latest annual report for the Dry Stone Walling Association, covering the period mentioned above.

In a year of relentless weather extremes, our Wallers carried on, restoring and raising walls that stand as guardians of our heritage and our craft. We were excited to learn that Dave Goulder, DSWA Master Craftsman, was awarded a BEM in the 2025 New Year Honours List for his services to dry stone walling and to the community of Rosehall, Sutherland. A member of the DSWA for over 40 years, Dave has made an exceptional contribution to the craft, regularly delivering training courses across the north of Scotland. He has also previously served as a DSWA Assessor, playing a significant role in sustaining and promoting dry stone walling in Sutherland, the wider northern region, and the Western Isles.

On the branch front, following on from last years news that Wales was to split back into two branches, we are pleased to report that both branches are thriving. They utilise each others skills and resources and the South Wales Branch have been busy expanding their training site, to help more people in the Wales and Southern England, gain their qualifications.

The Mid-Lancs Branch has gone from strength to strength under its new Committee, running successful beginners' courses and actively participating in local shows and competitions. The branch's renewed energy and commitment have truly brought it to life.

At the start of the year, the West Yorkshire Branch came close to disappearing. However, with some timely support and a small team of both new and experienced DSWA members, the branch has made an impressive recovery and firmly re-established itself and we look forward to seeing how they progress over the coming year.

The Derbyshire Branch held its first Summer Fair this year, showcasing demonstrations and raising local awareness, while the Scottish Branches delivered another successful members' weekend at Threave.

None of this would have been possible without the passion and dedication of our volunteer members, who generously share their time and expertise. A heartfelt thank you to everyone, no matter the size of your contribution.

Governance

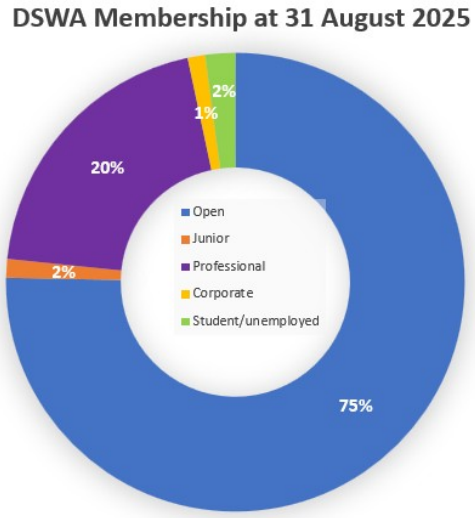
The Trustee Board experienced several changes this year, with Martin Tyler, Ben Martindale, Tracey Blackwell, Jamie Gwilliam and Cuthbert Noble stepping down. We were pleased to welcome Steve Denham to the Board, along with the reappointment of Jack Taylor and Pamela Kirkup for another term.

Our meetings have continued in a hybrid format, combining in-person and online attendance. This approach has proved effective, especially with our investment in improved technology and has made participation easier for members. We hope this increased accessibility encourages more members to consider becoming Trustees in the future.

The Association continues to receive and act upon regular, free advice and guidance from the Charity Commission, and we remain committed to adopting best practice wherever possible.

Membership

Membership levels in 2025 have kept in line with expectations given the economic outlook. However, whilst Open memberships have seen a modest reduction, we have experienced growth across our Professional, Corporate, Junior, and Student/Unemployed categories. The Trustee Board recognises that the composition of our membership may continue to evolve in the coming years.



The Dry Stone Walling Association is registered with the HMRC Gift Aid Scheme, enabling it to claim an extra 25p for every £1 of membership fees and donations when members opt in. This provides a valuable source of additional income at no extra cost to members. For the tax year ending 5 April 2024, the Association received approximately £9,725 through Gift Aid, generated from the subscriptions of over 600 participating members. Eligible members are encouraged to enrol and support the Association in this way.

Quarterly online meetings between branches continue to offer an important platform for networking, exchanging ideas, and sharing best practice, helping to drive continuous improvement across the Association. Branches submit discussion topics in advance, and each meeting is hosted by a Trustee, with ideas and suggestions reviewed and acted upon as appropriate.

The DSWA website remains a key resource for members and anyone seeking guidance on all aspects of dry stone walling. It provides extensive educational material, along with an online shop offering books, tools, and merchandise. The Association also maintains active Facebook, X, and Instagram accounts, helping to raise awareness of our work and supporting our charitable purpose: *"to advance education in the craft and heritage of dry stone walling for the public benefit."*

Training & Education

Over the past year, our organisation has continued to strengthen its international presence and deepen its commitment to developing excellence within the craft of dry-stone walling. One of our most significant achievements has been the successful recognition of new Master Craftsmen in both Australia and Bulgaria. Their accomplishments highlight the expanding global reach of our standards and the universal respect for high-level craftsmanship within the industry.

Our international connections have grown in other meaningful ways as well. This year, we welcomed Japanese groups who travelled to train with us not once, but twice. Their dedication was evident in the exceptional performance they demonstrated during assessments, with all participants successfully passing their tests. Their enthusiasm and discipline not only showcase the worldwide passion for dry stone walling but also reinforce the value of shared learning across cultures.

Celebrating the craft remains central to our mission, and we are proud of the vibrant community that continues to evolve around dry stone walling. Whether it is through training, assessments, or collaborative events, we champion both the heritage and the future of this traditional skill.

Our test days have been another cornerstone of our activity. We have delivered well-attended and well-received four-day courses in Crooklands, Northumbria, Dorset, and South Wales. Each location has brought together candidates of varied experience levels, all working toward official recognition of their abilities and thanks to our incredible master craftsmen instructors and assessors it's been possible. The consistency and quality of these events reflect our commitment to providing accessible, professionally run opportunities for progression.

Training remains an area of extremely high demand. We continue to run both beginner courses and more intensive four-day courses, each designed to guide participants from foundational skills through to confident, practical craftsmanship. These courses regularly fill to capacity, demonstrating the growing public interest in learning and preserving traditional techniques.

A major milestone this year has been the continued development and refinement of our Craft Certification Scheme. This structured pathway offers candidates a clear, supportive, and comprehensive route through which to develop their skills. From early learning to advanced techniques, the scheme provides a strong foundation that encourages steady improvement and elevates the overall standard of the craft.

Together, these achievements underscore our ongoing commitment to promoting excellence, expanding international connections, and ensuring the future of dry-stone walling for generations to come.

Publicity

As well as running beginners' courses and members walling days, the branches continue to take part in shows and events across the country, engaging with the wider public and raising awareness of the craft. A few highlights from the year are outlined below.

Building on its successful partnership with the National Trust at the impressive Lyme Park estate in Disley, the **Cheshire Branch** has continued to deliver a series of popular 'Walling Walks'. Open to all, the walks give participants an inside look at the craft of dry stone walling, exploring a stretch of the estate's 18 miles of walls.

They have also continued to support local events, including the Arley Garden Festival, the Poynton Show, the Romiley Show, and the Werneth Low Heritage Festival. In addition, the Branch took part in walling days near Beddgelert, with **Wales Branch** and the National Trust.

It has been a great year for the **Cotswold Branch**, the highlight of which was featuring on *Susan Calman's Grand Day Out* (Season 9, Episode 3), where two members introduced Susan to the dry stone walls of the Cotswolds. It's well worth a watch if you haven't seen it yet.

The **Cumbria Branch** have been in the Swindale Valley, repairing walls in an area where the RSPB is leading a long-term initiative to enhance habitats and wildlife.

Members have also expanded their knowledge of Bee Boles during visits to Grizebeck, home to a notable cluster of these historic features. In addition, the Branch has provided much-needed support to St Thomas's Community Hub in completing their boundary wall, as well as working on an orchard wall in Cartmel.

The **Derbyshire Branch** hosted a successful Summer Fete - a weekend of walling demonstrations and workshops, complemented by a range of other traditional crafts, great food, and entertainment.

They too have been at shows across their region such as the Cromford Steam Show, Ashbourne Show and Chatsworth Country Fair, building features into walls to take advantage of the natural landscape around them.

Ellwood Branch members have organised the popular DSWA Grand Prix, which featured six well-attended competitions this year, including the Ellwood Classic in Aberdeenshire. These events offer Wallers of all ages and abilities a great opportunity to meet up and showcase their skills as they compete for the title of British Champion.

Mid-Lancs Branch have been busy at shows such as the Chipping Steam Fair and Trawden Show, demonstrating their skills and leaving behind legacies such as public water tap surround.

Dorset Branch have been working with landscape and design companies, providing training to their younger employees as well as with the Dorset Wildlife Trust to strengthen their teams skills. They have also supported a young person with special educational needs, who attends a North Dorset farm offering therapeutic and learning opportunities, to learn the craft.

A new bench was completed for the Blanchland Show, featuring a DSWA **Northumbria Branch** plaque on the front of the seat. At the Wolsingham Showground, one side of the new field entry wall was finished, with the opposite side scheduled for next year. The Weardale Walling Competition welcomed eight competitors and celebrated the show's first-ever female winner.

South West England Branch have been on Steep Holm Island in the Bristol Channel, restoring significant sections of dry stone walls, on behalf of the Kenneth Allsop Memorial Trust which preserves the island.

The **South East Scotland Branch** has been working with a local community group in Cramond, building a seat and have also restored walls at Wooplay, a community woodland between Lauder and Stow. The Pentland Ranger Service have also had assistance repairing walls around the local reservoirs.

The **Otley & Yorkshire Dales Branch** has been busy at the Yorkshire Wildlife Trust's Grasswood site, repairing gaps in boundary walls, alongside another project with the National Trust in Upper Wharfedale, where traditional meadows are being restored. They have also worked hard to engage young people at events such as those held at the Great Yorkshire Showground, using their wooden walling walls, models, and hands-on challenges and where they build this beautiful wall to commemorate their 25th anniversary.

South West Scotland Branch members have undertaken the rebuilding of a damaged dyke at the National Trust for Scotland's Culzean Castle.

Several **West Yorkshire Branch** members worked to build a curved wall for a garden at the RHS Flower Show at Wentworth Woodhouse. The wall created the backdrop for a garden designed to illustrate the different habitats in gardens and how best to utilise them. The walling was admired by the huge crowds in attendance over the five-day show.

The **Scottish Branches** held another successful Members' Weekend at the National Trust Scotland's Threave Nature Reserve, building on previous work. The event, supported by National Trust Scotland staff and volunteers, was enjoyed by all, and plans are underway for similar future projects.

All in all, a broad range of publicity over the year; there are no doubt opportunities that have not been reported on or that the Association is not aware of. We do rely on members sending in details of activities or events so as to try and gain as wide a perspective on the craft as possible.

Finance

The Dry Stone Walling Association provides training and education in the craft of dry stone walling through a comprehensive programme of courses and nationally recognised Lantra-accredited qualifications.

This year, a full schedule of training was delivered at both National and Branch levels. Participation in four-day training courses remained consistent

with the previous year at the National Training Site in Crooklands. The Craft Certification Scheme continues to be highly regarded across the world with test days being held in the UK, USA, Canada, and Australia, reflecting the scheme's expanding international reach.

DSWA continues to work with external organisations to deliver projects which align with the Charity's objectives.

Grant funding from The Ernest Cook Trust, has been used specifically for the recruitment and delivery of traineeships for young persons who have been mentored by Master Craftsman with a view to achieving Craftsman Certification qualifications at Levels 1 and 2 . The first trainee achieved level 2 and went on to achieve his Advanced qualification. He is now working towards his Master Craftsman Award. The more recent two trainees are nearing the end of their training, having both achieved their Level 2 qualification.

The Gwrhyd Mountain Stone Festival project run by the DSWA Wales Branch successfully applied for grant funding from Neath Port Talbot County Borough Council to deliver a project to include a Festival of Stone, incorporating dry stone walling training and competition together with future opportunities for dry stone walling qualifications. This project was successfully completed in Autumn 2024. South Wales Branch have now secured further grant funding to complete a new project to install a Heritage Training Site with facilities for advanced features.

Thanks to a grant from the National Grid, South West England Branch have assisted a number of members to gain qualifications.

Residual funds from previous projects have been transferred to the Training Account to assist young people who would struggle to finance their own training and qualifications.

The Durham Legacy was received from a lady who migrated to Australia in the late 1950's, having been brought up in the Durham area. The Association was made aware of a need to restore a local churchyard's boundary walls in the Durham area. Legacy funds have been utilised to restore this walling in compliance with the wishes of the legacy and the project is now complete.

A grant from the Adrian Swire Trust has been secured and will be used to further the objectives of the Association.

Risk Management

The Trustees agree that through reviewing major risks, regular reviews of key financial controls, along with a modest reserve increase, will provide sufficient resources in adverse conditions. They have also examined other operational risks and continue to implement systems to mitigate significant threats.

Conclusion

On behalf of the Trustee Board I would like to that all members for their continued support for our craft and I hope to meet some of you during the year.

Paul Clayton - DSWA Chair

Financial Report for Year Ended 31 August 2025

The charity's income increased from £320,994 in 2024 to £372,695 in 2025. Expenditure increased from £301,964 in 2024 to £386,103 in 2025. Most of the increases in income and expenditure related to restricted funds which were grants received and expended during the year. Overall charity funds decreased by £13,408 in the year, due to restricted funds expenditure (i.e. legacy project). Total unrestricted, restricted and branch funds held at the year end are £566,833.

Reserves Policy

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.
This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £100,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Linda Clarkson - DSWA Treasurer

Dry Stone Walling Association of Great Britain
Statement of Financial Activities for year ended 31 August 2025

	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2025 £	Total 2024 £
Income and Endowments from:					
Donations and legacies	77,567	73,788	8,894	160,249	117,634
Charitable activities	76,161	-	115,852	192,013	190,492
Other trading activities	11,652	-	4,626	16,278	10,407
Investment income	1,381	-	540	1,921	800
Other income	-	-	2,234	2,234	1,661
Total Income	166,761	73,788	132,146	372,695	320,994
Expenditure on:					
Charitable activities	(168,457)	(116,339)	(100,307)	(386,103)	(301,964)
Total Expenditure	(168,457)	(116,339)	(100,307)	(386,103)	(301,964)
Net income/(expenditure)	(2,696)	(42,551)	31,839	(13,408)	19,030
Gross transfer between funds	24,429	-	(24,429)	-	-
Net movement in funds	21,733	(42,551)	7,410	(13,408)	19,030
Reconciliation of funds					
Total funds brought forward	344,634	73,167	162,440	580,241	561,211
Total funds carried forward	366,367	30,616	169,850	56,833	580,241

All of the Charity's activities derive from continuing operations during the above period.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Dry Stone Walling Association of Great Britain
Balance Sheet as at 31 August 2025

	2025 £	2024 £
Fixed assets		
Tangible assets	9,904	10,703
Current assets		
Stocks	9,636	12,166
Debtors	13,178	9,579
Branch bank accounts **	169,850	162,096
Cash at bank and in hand	379,957	396,418
	572,621	580,259
Creditors: Amounts falling due within one year	(15,692)	(10,721)
Net current assets	556,929	569,538
Net assets	**566,833**	**580,241**
Funds of the charity:		
Branch funds	169,850	162,440
Restricted funds	30,616	73,167
Unrestricted funds	366,367	344,634
Total funds	**566,833**	**580,241**

** Money held in branch bank accounts is held independently by the branches and cannot be readily accessed by Head Office.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Summary of Branch Annual Returns to DSWA For Year 2024-2025

The information provided below is intended as a brief synopsis of the returns made by branches to DSWA and using the DSWA National database. The financial figures have been extracted from the branch accounts, which are submitted separately.

BRANCH	M/ship 01/01/24	M/ship 31/12/24	New Recruits	Opening bank bal £ 01/09/24	Closing bank bal £ 31/08/25
Central Scotland	59	53	9	10,227	9,410
Cheshire	52	56	4	10,086	12,277
Cotswold	49	64	16	5,758	10,588
Cumbria	110	112	14	9,762	9,403
Derbyshire	161	179	26	19,648	18,781
Dorset	48	55	7	14,895	18,285
Ellwood	24	36	7	3,600	3,623
Lancashire	70	76	11	7,249	8,653
Mid-Lancs	14	16	3	8,312	6,683
Northumbria	52	61	10	8,392	6,832
North Wales	*	*	*	3,623*	5,637
Otley & Yorkshire Dales	130	143	21	22,905	19,416
Pennine	12	20	7	2,222	2,599
South East Scotland	28	34	5	4,166	4,827
South West England	91	113	25	10,202	11,239
South West Scotland	24	32	5	6,887	7,757
South Yorkshire	20	38	16	3,990	3,669
South Wales	94*	99*	26*	3, 462*	2,432
West Yorkshire	36	48	13	6,403	6,139

* North Wales Branch restarted for the 2025 season so no comparable membership data available. Bank balance separated out from the South Wales Branch.

NB Events, etc shown below cover the period January to December 2024

BRANCH	No of events held	No of Courses held	No of Course Particip'ts	No of Branch Competition Particip'ts	No of Demos held
Central Scotland	16	4	31	1	2
Cheshire	45	3	21	0	4
Cotswold	9	5	37	0	1
Cumbria	17	4	48	18	3
Derbyshire	49	9	140	0	6
Dorset	74	3	60	0	5
Ellwood	6	3	33	15	1
Lancashire	20	5	44	0	1
Mid-Lancs	12	3	9	0	2
Northumbria	48	12	74	7	6
Otley & Yorkshire Dales	166	6	112	0	6
Pennine	22	0	0	0	0
South East Scotland	21	3	17	0	3
South West England	28	8	88	0	3
South West Scotland	10	2	16	0	0
South Yorkshire	20	4	40	0	1
Wales (North & South)	54	112	111	11	0
West Yorkshire					

DSWA Branch Honorary Officers 2024—2025

Branch	Chair	Hon Secretary	Hon Treasurer
Central Scotland	Patricia Waite	Bill Thomson	Sandie Murphy
Cheshire	John McClean	Jack Taylor	Jack Taylor
Cotswold	Chris Ingles	Nigel Chivers	Charles Stirling
Cumbria	Stewart Marshall	Patrick Lacey	Joe Bowman
Derbyshire	Carl Hardman	Jon Earnshaw	Alan Malia
Dorset	Peter Curtis	Carole Reeves	Peter Curtis
Ellwood	Lydia Noble	Luke Powell	Bobby Gard-Storry
Lancashire	Kathy England	Paul Clayton	Beverley Watson
Mid-Lancs	Philip Whittaker	Mike Tighe	Brenda Hayman
Northumbria	Paul Foster	Pam Kirkup	Paul Foster
North Wales	Jonathan Moore	Barney Murray	Colin Brown
Otley & Yorkshire Dales	Peter Bull	Colin Alexander	Rona Dailey
Pennine	John Harper	Peter Walker	Pamela Smithies
South East Scotland	John Doohan	Donald McInnes	Rosie Eatwell
South West England	Barry Angell	Christopher Waite	James Orme
South West Scotland	Nic Coombey	Linda Wilson	Jak Kane
South Yorkshire	David Jenkins	Robert Johnson	Mick Booth
South Wales	David Cope	David Cope	Jamie Gwilliam
West Yorkshire	Graham Ellis	Graham Ellis	Rob Kelly

DSWA Membership Records - Overall View

Calendar Year	Total All Members	***New Members included in totals***	***Total Open***	***Total Prof***	Total Junior/ student	Total Corporate	Other
1968	**55**						
2002	**1233**	331	945	248	12	20	8
2003	**1317**	335	1004	267	7	25	14
2004	**1468**	422	1151	267	11	23	16
2005	**1470**	407	1177	234	22	24	13
2006	**1484**	408	1179	248	17	28	12
2007	**1456**	426	1156	256	12	25	7
2008	**1416**	387	1117	263	12	24	7
2009	**1301**	309	1000	256	18	21	6
2010	**1204**	215	909	242	12	20	6
2011	**1194**	163	894	261	10	23	6
2012	**1209**	147	903	269	12	25	6
2013	**1100**	164	780	282	8	24	6
2014	**1054**	141	774	249	7	18	6
2015	**1084**	185	808	240	12	18	6
2016	**1040**	151	780	230	7	17	6
2017	**1042**	178	787	228	6	15	6
2018	**1045**	171	785	220	20	14	6
2019	**1154**	194	869	239	28	13	5
2020	**1047**	88	774	233	22	14	4
2021	**1128**	139	853	232	22	17	4
2022	**1172**	217	895	237	23	13	4
2023	**1138**	216	865	226	29	14	4
2024	**1163**	154	911	223	9	19	1
2025*	**1139**	158	857	228	39	14	1

** Current year figures are to end of August only.

Charity registration number: 289678

Dry Stone Walling Association of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Dry Stone Walling Association of Great Britain

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Dry Stone Walling Association of Great Britain

Reference and Administrative Details

Trustees	J Broadhead P Clayton, Chair M Cullen S A Denham B Hartley P Isherwood P Jolley P Kirkup L Noble T Povall J Taylor
Charity Registration Number	289678
Principal Office	Lane Farm Crooklands Milnthorpe Cumbria LA7 7NH
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors 34 Lowther Street Kendal LA9 4DX
Bankers	HSBC 331 Lord Street Southport PR8 1NJ

Dry Stone Walling Association of Great Britain

Trustees' Report

The Trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

Objectives and activities

Objects and aims

The objects of the charity are to advance education in the craft and heritage of dry stone walling for the public benefit.

Objectives, strategies and activities

The Dry Stone Walling Association delivers training and education in the craft of dry stone walling by the provision of training courses and nationally recognised Lantra accredited qualifications.

This year has seen a full programme of training courses delivered both at National and Branch level. Four-day training courses remained at a constant level from the previous year seeing a similar number of participants attending the National Training Site at Crooklands. The Craft Certification Scheme continued to be popular with candidates achieving their chosen Level, with test days continuing to take place in the UK, USA, Canada and Australia. The National Training Site again welcomed several international candidates from Japan and Australia. There is continued success with people achieving Master Craftsman status, with three candidates gaining this by the end of the year.

DSWA continues to work with external organisations to deliver projects that reflect the Associations ethos. The third tranche of a grant from The Ernest Cook Trust, has enabled DSWA to offer two further apprenticeships for young persons to be mentored by Master Craftsman. Both have achieved level 2 Craftsman Certification qualification.

The Wales Branch successfully applied for their second grant funding. This was put out to contract to increase the number of advanced and master craftsman features at the site in South Wales.

There has been a good demand for beginner training courses delivered by the DSWA Branches throughout the country. The local Branches are run by volunteers who work tirelessly to promote the craft of dry stone walling. Branch funds remain strong, and a number of branches have continued to transfer residual funds to central finances. These funds have been allocated as per branch requests, with general transfers assisting the continued delivery of training.

The Trustee Board holds quarterly meetings throughout the year. Trustees strive to minimise expenditure by embracing technology and reducing travel costs wherever possible.

Membership has increased with revenue from subscriptions generating a good return in the amount claimed through Gift Aid. Merchandise sales have decreased slightly from the previous the year.

The Association receives numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity's income increased from £320,994 in 2024 to £372,695 in 2025. Expenditure increased from £301,964 in 2024 to £386,103 in 2025. Most of the increases in income and expenditure related to restricted funds which were grants received and expended during the year. Overall charity funds decreased by £13,408 in the year, due to restricted funds expenditure (i.e. legacy project). Total unrestricted, restricted and branch funds held at the year end are £566,833.

Policy on reserves

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £100,000 has been designated for this purpose.

A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Blackwell (resigned 13 March 2025)
	J Broadhead (appointed 13 September 2025)
	P Clayton, Chair
	S A Denham (appointed 15 March 2025)
	J Gwilliam (resigned 12 March 2025)
	B Hartley
	P Isherwood
	P Jolley (appointed 13 September 2025)
	P Kirkup
	A Loudon (resigned 14 September 2025)
	B Martindale (resigned 9 December 2024)
	C Noble (resigned 24 March 2025)
	L Noble
	T Povall (appointed 13 September 2025)
	J Taylor
	M Tyler (resigned 22 October 2024)

Structure, governance and management

Nature of governing document

The unincorporated charity is constituted under a trust deed dated 1968 with subsequent revisions, the most recent being dated 4 June 2016 and ratified at the Annual General Meeting on 4 March 2017. The registered charity number is 289678.

Recruitment and appointment of Trustees

The Association has a Board of Trustees, consisting of up to12 elected members, who hold office for a period of three years. Retiring Trustees are eligible for re-election for further terms of office. The Chair is elected by the Trustees following the Annual General Meeting. Nominations for the election of Trustees are invited annually from the membership.

Induction and training of Trustees

The Trustees provide written confirmation that they understand the duties and responsibilities of their trusteeship. They concern themselves with every aspect of the management of the charity and are fully aware of their onerous responsibilities.

The Trustees receive and act upon regular free advice issued by the Charity Commission.

Arrangements for setting key management personnel remuneration

Key management comprises a full time Training & Education Coordinator and an Office Administrator. The Trustees set remuneration for all staff at the September Trustee Board meeting each year, to take effect from the October of that year.

Relationships with related parties

Branch associations
The Dry Stone Walling Association currently has eighteen branches in England, Scotland and Wales.

Major risks and management of those risks

Risk management
The Trustees have reviewed the major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and continue to establish systems to mitigate any significant risk.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and on occasion short term investments. The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a reasonable level of funds in instant access bank accounts. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Trustees' Report (continued)

The annual report was approved by the Trustees of the charity on 13 December 2025 and signed on its behalf by:

.....
P Clayton
Trustee

Dry Stone Walling Association of Great Britain

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

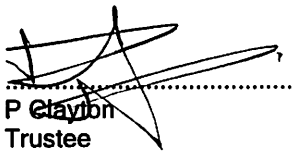
The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees of the charity on 13 December 2025 and signed on its behalf by:



P Clayton
Trustee

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the Trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity Trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Dry Stone Walling Association of Great Britain's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 12 January 2026

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2025 £
Income and Endowments from:					
Donations and legacies	2	77,567	73,788	8,894	160,249
Charitable activities	3	76,161	-	115,852	192,013
Other trading activities	4	11,652	-	4,626	16,278
Investment income	5	1,381	-	540	1,921
Other income	6	-	-	2,234	2,234
Total Income		166,761	73,788	132,146	372,695
Expenditure on:					
Charitable activities		(169,457)	(116,339)	(100,307)	(386,103)
Total Expenditure		(169,457)	(116,339)	(100,307)	(386,103)
Net (expenditure)/income		(2,696)	(42,551)	31,839	(13,408)
Gross transfers between funds	18	24,429	-	(24,429)	-
Net movement in funds		21,733	(42,551)	7,410	(13,408)
Reconciliation of funds					
Total funds brought forward		344,634	73,167	162,440	580,241
Total funds carried forward	18	366,367	30,616	169,850	566,833

Branch funds are separated in the accounts as they are not readily accessible by the central office, being under the control of the relevant branch committee.

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

Comparatives	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies		76,171	32,550	8,913	117,634
Charitable activities		101,131	-	89,361	190,492
Other trading activities		7,673	-	2,734	10,407
Investment income	5	-	-	800	800
Other income		-	-	1,661	1,661
Total Income		184,975	32,550	103,469	320,994
Expenditure on:					
Charitable activities	7	(184,995)	(24,217)	(92,752)	(301,964)
Total Expenditure		(184,995)	(24,217)	(92,752)	(301,964)
Net (expenditure)/income		(20)	8,333	10,717	19,030
Gross transfers between funds		28,089	-	(28,089)	-
Net movement in funds		28,069	8,333	(17,372)	19,030
Reconciliation of funds					
Total funds brought forward		316,565	64,834	179,812	561,211
Total funds carried forward	18	344,634	73,167	162,440	580,241

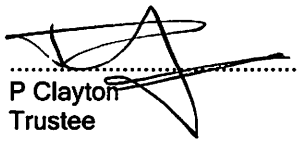
The funds breakdown for the current year and 2024 is shown in note 18.

Dry Stone Walling Association of Great Britain

(Registration number: 289678)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	13	9,904	10,703
Current assets			
Stocks	14	9,636	12,166
Debtors	15	13,178	9,579
Branch bank accounts	16	169,850	162,096
Cash at bank and in hand		379,957	396,418
		572,621	580,259
Creditors: Amounts falling due within one year	17	(15,692)	(10,721)
Net current assets		556,929	569,538
Net assets	19	566,833	580,241
Funds of the charity:			
Branch funds		169,850	162,440
Restricted		30,616	73,167
Unrestricted		366,367	344,634
Total funds	18	566,833	580,241

The financial statements on pages 8 to 28 were approved by the Trustees, and authorised for issue on 13 December 2025 and signed on their behalf by:



P Clayton
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dry Stone Walling Association of Great Britain is an unincorporated charity registered in England and Wales. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to advance education in the craft and heritage of dry stone walling.

Dry Stone Walling Association of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated services and facilities

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Research and development

Research and development expenditure is written off as incurred.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Branch funds are separated in the accounts as they are not readily accessable by the central office and are controlled by the branch committees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2025 £
Donations and legacies;				
Donations	1,928	-	7,552	9,480
Gift aid reclaimed	9,725	-	-	9,725
Grants, including capital grants;				
Government grants	-	48,788	-	48,788
Grants from other charities	-	25,000	-	25,000
Grants received by branches	-	-	1,182	1,182
Branch Subscriptions	-	-	160	160
Subscriptions	65,914	-	-	65,914
	77,567	73,788	8,894	160,249

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2024 £
Donations and legacies;				
Donations	3,998	-	8,513	12,511
Gift aid reclaimed	8,802	-	-	8,802
Grants, including capital grants;				
Government grants	-	17,550	-	17,550
Grants from other charities	-	15,000	-	15,000
Grants received by branches	-	-	400	400
Subscriptions	63,371	-	-	63,371
	76,171	32,550	8,913	117,634

3 Income from charitable activities

	Unrestricted funds General £	Branch funds £	Total 2025 £
Certification fees	35,588	-	35,588
Training	40,573	94,855	135,428
Demonstrations	-	450	450
Branch projects and events	-	20,547	20,547
	76,161	115,852	192,013

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

	Unrestricted funds General	Branch funds	Total 2024
	£	£	£
Certification fees	54,265	-	54,265
Training	46,866	78,865	125,731
Demonstrations	-	1,045	1,045
Branch projects and events	-	9,451	9,451
	101,131	89,361	190,492

4 Income from other trading activities

	Unrestricted funds General £	Branch funds £	Total 2025 £
Trading income;			
Sales of goods and other services	10,952	2,616	13,568
Local fundraising and street collection income	-	10	10
Sponsorship income	-	2,000	2,000
Lotteries and competitions income	700	-	700
	11,652	4,626	16,278

	Unrestricted funds General £	Branch funds £	Total 2024 £
Trading income;			
Sales of goods and other services	6,980	2,634	9,614
Sponsorship income	-	100	100
Lotteries and competitions income	693	-	693
	7,673	2,734	10,407

5 Investment income

	Unrestricted funds General £	Branch funds £	Total 2025 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,381	540	1,921
	1,381	540	1,921

	Branch funds £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	800	800
	800	800

6 Other income

	Branch funds £	Total 2025 £
Other branch income	2,234	2,234

	Branch funds	Total 2024
	£	£
Other branch income	1,661	1,661

7 Expenditure on charitable activities

	Unrestricted funds General	Restricted funds	Branch funds	Total 2025
	£	£	£	£
Awards and demonstrations	146	-	19,073	19,219
Certification scheme	28,611	-	-	28,611
Training	17,353	-	48,848	66,201
Leaflets, journals and advertising	9,765	-	-	9,765
Purchases of goods for resale (adj for stock)	11,857	-	2,704	14,561
Restricted projects (see funds note)	-	116,339	-	116,339
Branch equipment, advertising and events	-	-	19,022	19,022
Branch donations	-	-	2,538	2,538
Other branch costs	-	-	6,777	6,777
Governance costs	9,163	-	2,835	11,998
Wages and salaries	62,199	-	-	62,199
Rent and rates	8,992	-	-	8,992
Office maintenance and contracts	5,098	-	-	5,098
Insurance	2,729	-	-	2,729
Stationery, telephone and postage	7,436	-	-	7,436
Bank charges	3,566	-	355	3,921
General travel expenses	402	-	-	402
Depreciation	1,604	-	-	1,604
	168,921	116,339	102,152	387,412

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2024 £
Awards and demonstrations	-	-	17,707	17,707
Certification scheme	49,748	-	-	49,748
Training	22,171	-	41,377	63,548
Leaflets, journals and advertising	4,898	-	-	4,898
Purchases of goods for resale (adj for stock)	7,192	-	929	8,121
Restricted projects (see funds note)	-	24,217	-	24,217
Branch equipment, advertising and events	-	-	19,811	19,811
Branch donations	-	-	3,379	3,379
Other branch costs	-	-	5,318	5,318
Governance costs	8,660	-	4,025	12,685
Wages and salaries	62,775	-	-	62,775
Rent and rates	9,602	-	-	9,602
Office maintenance and contracts	5,891	-	-	5,891
Insurance	2,683	-	-	2,683
Stationery, telephone and postage	5,561	-	-	5,561
Bank charges	3,720	-	206	3,926
General travel expenses	207	-	-	207
Depreciation	1,887	-	-	1,887
	184,995	24,217	92,752	301,964

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

	Activity undertaken directly £	Activity support costs £	2025 £
Awards, events and demonstrations	19,219	-	19,219
Certification scheme	28,611	-	28,611
Training	66,201	-	66,201
Leaflets, journals and advertising	9,765	-	9,765
Purchases of goods for resale	14,561	-	14,561
Restricted projects (see funds note)	116,339	-	116,339
Branch equipment, advertising and events	19,022	-	19,022
Branch donations	2,538	-	2,538
Other branch costs	6,777	-	6,777
Governance costs	-	11,998	11,998
Wages and salaries	-	62,199	62,199
Rent and rates	-	8,992	8,992
Office maintenance and contracts	-	5,098	5,098
Insurance	-	2,729	2,729
Stationery, telephone and postage	-	7,436	7,436
Bank charges	-	3,921	3,921
General travel expenses	-	402	402
Depreciation	-	1,604	1,604
	283,033	104,379	387,412

	Activity undertaken directly £	Activity support costs £	2024 £
Awards, events and demonstrations	17,707	-	17,707
Certification scheme	49,748	-	49,748
Training	63,548	-	63,548
Leaflets, journals and advertising	4,898	-	4,898
Purchases of goods for resale	8,121	-	8,121
Restricted projects (see funds note)	24,217	-	24,217
Branch equipment, advertising and events	19,811	-	19,811
Branch donations	3,379	-	3,379
Other branch costs	5,318	-	5,318
Governance costs	-	12,685	12,685
Wages and salaries	-	62,775	62,775
Rent and rates	-	9,602	9,602
Office maintenance and contracts	-	5,891	5,891
Insurance	-	2,683	2,683
Stationery, telephone and postage	-	5,561	5,561
Bank charges	-	3,926	3,926
General travel expenses	-	207	207
Depreciation	-	1,887	1,887
	196,747	105,217	301,964

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Independent examiner fees			
Examination of the financial statements	3,222	-	3,222
Other fees paid to examiners	738	-	738
Trustees remuneration and expenses	1,336	-	1,336
Legal and professional fees	978	-	978
Treasurer's fees	3,231	-	3,231
Cost of trustees' meetings and AGM	258	-	258
	9,763	-	9,763

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	3,205	3,205
Other fees paid to examiners	703	703
Trustees remuneration and expenses	1,565	1,565
Legal and professional fees	692	692
Treasurer's fees	2,180	2,180
Cost of trustees' meetings and AGM	315	315
	8,660	8,660

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2025 £	2024 £
Loss on disposal of fixed assets held for the charity's own use	(853)	-
Depreciation of fixed assets	1,652	1,887

10 Trustees remuneration and expenses

During the year the charity made the following transactions with Trustees:

T Blackwell
T Blackwell received Examiner fees/Instructor Training Tutor costs of £1,643 (2024: £1,711) and £32 (2024: £48) of expenses were reimbursed to T Blackwell during the year.

B Hartley
£307 (2024: £196) of expenses were reimbursed to B Hartley during the year.

P Isherwood
P Isherwood received Examiner fees/Instructor Training Tutor costs of £3,585 (2024: £6,133) during the year.

At the balance sheet date the amount due to P Isherwood was £1,430 (2024: £Nil).

A Loudon
A Loudon received Examiner fees/Instructor Training Tutor costs of £4,969 (2024: £12,310) and £664 (2024: £457) of expenses were reimbursed to A Loudon during the year.

J Gwilliam
J Gwilliam received Examiner fees/Instructor Training Tutor costs of £500 (2024: £Nil) and £247 (2024: £459) of expenses were reimbursed to J Gwilliam during the year.

B Martindale
£Nil (2024: £82) of expenses were reimbursed to B Martindale during the year.

J Taylor
£95 (2024: £149) of expenses were reimbursed to J Taylor during the year.

L Noble
L Noble received Examiner fees/Instructor Training Tutor costs of £1,272 (2024: £2,610) and £100 (2024: £228) of expenses were reimbursed to L Noble during the year.

C Noble
C Noble received Examiner fees/Instructor Training Tutor costs of £Nil (2024: £2,184) during the year.

No trustees have received any other benefits from the charity during the year.

The treasurer, who is not formally a trustee, is a freelance consultant and received £2,180 (2023 - £3,461) for acting as treasurer and £1,036 (2023 - £3,518) for the role of freelance Training & Education Coordinator and assistance on restricted projects.

11 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	61,006	61,777
Pension costs	1,193	998
	62,199	62,775

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Administration	2	2
Project costs	1	1
	3	3

2 (2024 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,193 (2024 - £998).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £53,456 (2024 - £53,998).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2024	31,703	31,703
Disposals	(6,348)	(6,348)
At 31 August 2025	25,355	25,355
Depreciation		
At 1 September 2024	20,999	20,999
Charge for the year	1,652	1,652
Eliminated on disposals	(7,200)	(7,200)
At 31 August 2025	15,451	15,451
Net book value		
At 31 August 2025	9,904	9,904
At 31 August 2024	10,704	10,704

14 Stock

	2025 £	2024 £
Finished goods	9,636	12,166

15 Debtors

	2025 £	2024 £
Trade debtors	7,373	777
Accrued income	4,000	8,802
Other debtors	1,805	-
	13,178	9,579

16 Branch bank accounts

	2025 £	2024 £
Balances held by branches that are not readily available to the parent charity	169,850	162,096

17 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	11,030	5,077
Other taxation and social security	-	2,222
Accruals	4,662	3,422
	15,692	10,721

18 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
General					
General unrestricted funds	239,634	166,761	(169,457)	24,429	261,367
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	100,000	-	-	-	100,000
	105,000	-	-	-	105,000
Total unrestricted funds	344,634	166,761	(169,457)	24,429	366,367
Restricted funds					
Adrian Swire	-	10,000	-	-	10,000
Legacy for dry stone walling in the Durham area	39,702	-	(39,258)	-	444
National Grid	5,858	-	(2,458)	-	3,400
Westmorland & Furness Training field	-	26,880	(26,887)	7	-
Training aid	12,782	-	-	(7)	12,775
Gwrhyd Heritage Training Site	-	4,000	(4,000)	-	-
Ernest Cook Trust	17,406	15,000	(29,429)	-	2,977
MDSW Grant	(2,581)	17,908	(14,307)	-	1,020
Total restricted funds	73,167	73,788	(116,339)	-	30,616
Branch funds					
Branch funds	162,440	132,146	(100,307)	(24,429)	169,850
Total funds	580,241	372,695	(386,103)	-	566,833

Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General					
General unrestricted funds	231,565	184,975	(184,995)	8,089	239,634
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	80,000	-	-	20,000	100,000
	85,000	-	-	20,000	105,000
Total unrestricted funds	316,565	184,975	(184,995)	28,089	344,634
Restricted					
Legacy for dry stone walling in the Durham area	40,088	-	(386)	-	39,702
National Grid	8,324	-	(2,466)	-	5,858
Training aid	12,782	-	-	-	12,782
Ernest Cook Trust	3,640	15,000	(1,234)	-	17,406
MDSW Grant	-	17,550	(20,131)	-	(2,581)
Total restricted funds	64,834	32,550	(24,217)	-	73,167
Branch funds					
Branch funds	179,812	103,469	(92,752)	(28,089)	162,440
Total funds	561,211	320,994	(301,964)	-	580,241

The specific purposes for which the funds are to be applied are as follows:

DSWA continues to work with external organisations to deliver projects which align with the Charity's objectives.

Grant funding from The Ernest Cook Trust has been used specifically for the recruitment and delivery of traineeships for young persons who have been mentored by Master Craftsman with a view to achieving Craftsman Certification qualifications at Levels 1 and 2 . The first trainee achieved level 2 and went on to achieve his Advanced qualification. He is now working towards his Master Craftsman Award. The more recent two trainees are nearing the end of their training, having both achieved their Level 2 qualification.

The Gwrhyd Mountain Stone Festival project run by the DSWA Wales Branch successfully applied for grant funding from Neath Port Talbot Council to deliver a project to include a Festival of Stone, incorporating dry stone walling training and competition together with future opportunities for dry stone walling qualifications. This project was successfully completed in Autumn 2024. South Wales Branch have now secured further grant funding to complete a new project to install a Heritage Training Site with facilities for advanced features.

Thanks to a grant from the National Grid, South West England Branch have assisted a number of members to gain qualifications.

Residual funds from previous projects have been transferred to the Training Account to assist young people who would struggle to finance their own training and qualifications.

The Durham legacy was received from a lady who migrated to Australia in the late 1950s, having been brought up in Durham. It was requested that the funds be used for dry stone walling in the Durham area. The Association was made aware of a need to restore a length of dry stone wall surrounding church premises in the Durham area. Legacy funds have been utilised to restore this walling in compliance with the wishes in the legacy. This project is now complete.

A grant from The Adrian Swire Charitable Trust has been secured and will be used to further the objectives of the Association.

19 Analysis of net assets between funds

	Unrestricted				
	General £	Designated £	Restricted £	Branch funds £	Total funds at 31 August 2025 £
Tangible fixed assets	9,904	-	-	-	9,904
Current assets	267,155	105,000	30,616	169,850	572,621
Current liabilities	(15,692)	-	-	-	(15,692)
Total net assets	261,367	105,000	30,616	169,850	566,833

	Unrestricted				
	General £	Designated £	Restricted £	Branch funds £	Total funds at 31 August 2024 £
Tangible fixed assets	10,703	-	-	-	10,703
Current assets	239,652	105,000	73,167	162,440	580,259
Current liabilities	(10,721)	-	-	-	(10,721)
Total net assets	239,634	105,000	73,167	162,440	580,241

20 Related party transactions

There were no related party transactions in the year.

During the year the charity made the following related party transactions:

L Noble
(L Noble is a partner in Noble Stonework)
The charity paid £4,000 to Noble Stonework in the year for project work. At the balance sheet date the amount due to L Noble was £4,000 (2024 - £Nil).

P Isherwood
(P Isherwood is also self employed)
P Isherwood, along with a range of other employers, took on an apprentice under The Ernest Cook Trust funding and mentored the trainee in accordance with the scheme. The amount of money transferred to be paid to the apprentice in the year was £7,534. At the balance sheet date the amount due to/from P Isherwood was £Nil (2024 - £Nil).

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the Trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity Trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Dry Stone Walling Association of Great Britain's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 12 January 2026

DRY STONE WALLING ASSOCIATION OF GREAT BRITAIN

England & Wales - Charity number 289678

Accounts

Charity registration number: 289678

Dry Stone Walling Association of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Dry Stone Walling Association of Great Britain

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Dry Stone Walling Association of Great Britain

Reference and Administrative Details

Trustees	T Blackwell P Clayton, Chair J Gwilliam B Hartley P Isherwood P Kirkup A Loudon B Martindale C Noble L Noble J Taylor M Tyler
Charity Registration Number	289678
Principal Office	Lane Farm Crooklands Milnthorpe Cumbria LA7 7NH
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors 34 Lowther Street Kendal LA9 4DX
Bankers	HSBC 331 Lord Street Southport PR8 1NJ

Dry Stone Walling Association of Great Britain

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Objectives and activities

Objects and aims

The objects of the charity are to advance education in the craft and heritage of dry stone walling for the public benefit.

Objectives, strategies and activities

The Dry Stone Walling Association delivers training and education in the craft of dry stone walling by the provision of training courses and nationally recognised Lantra accredited qualifications.

This year has seen a full programme of training courses delivered both at National and Branch level.

Four-day training courses remained at a constant level from the previous year seeing a similar number of participants attending the National Training Site at Crooklands. The Craft Certification Scheme continued to increase in popularity with a higher number of candidates achieving their chosen Level in 23/24 compared to the previous year with test days continuing to take place in the UK, USA, Canada and Australia. The National Training Site again welcomed a number of international candidates including groups from Japan. There was also an increase of those achieving Master Craftsman status with three candidates gaining this status by the end of the year, including a previous DSWA Bursary student.

In Spring 2024, a standard setting event was held which welcomed all DSWA Assessors from the UK and Overseas to Crooklands. Over the course of the weekend all Assessors utilising updated descriptors to mark candidates on site during a test day and consequently compared marks the following day. This event ensured that all Assessors were marking at a comparative level to their peers and ensures that all candidates can be confident in the fairness and consistency of the Craft Certification Scheme. An Instructor Training Course was successfully delivered in 2024, to provide further Instructor resources for DSWA Branches.

DSWA continues to work with external organisations to deliver projects that reflect the Associations ethos.
The second tranche of a grant from The Earnest Cook Trust, has enabled DSWA to offer two further apprenticeships for young persons to be mentored by Master Craftsman with a view to achieving Craftsman Certification qualifications at Levels 1 and 2 .

The Wales Branch successfully applied for grant funding to deliver a project to include a Festival of Stone, incorporating dry stone walling training and competition together with future opportunities for dry stone walling qualifications. South West England Branch have assisted a number of members to gain qualifications, thanks to a grant from the National Grid.

There has been a high demand for beginner training courses delivered by the DSWA Branches throughout the country. The local Branches are run by volunteers who work tirelessly to promote the craft of dry stone walling. Branch funds remain strong, and a number of branches have continued to transfer residual funds to central finances. These funds have been allocated as per branch requests, with general transfers assisting the continued delivery of training.

The Trustee Board holds quarterly meetings throughout the year. Trustees strive to minimise expenditure by embracing technology and reducing travel costs wherever possible.

Membership has plateaued with revenue from subscriptions generating a good return in the amount claimed through Gift Aid. Merchandise sales have decreased slightly from the previous the year.

The Association receives numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity's income decreased from £345,346 in 2023 to £320,994 in 2024, most of the decrease related to restricted funds which were grants received last year for projects which finished in the year. Expenditure increased from £296,725 in 2023 to £301,964 in 2024. Overall charity funds increased by £19,030 (2023 - £48,621) in the year (of which £8,333 related to restricted funds) increasing reserves to £580,241.

Policy on reserves

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £100,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Blackwell
	P Clayton, Chair
	J Gwilliam (appointed 16 March 2024)
	B Hartley
	P Isherwood
	P Kirkup
	A Loudon
	B Martindale (appointed 16 March 2024)
	C Noble
	L Noble
	J Taylor
	M Tyler

Structure, governance and management

Nature of governing document

The unincorporated charity is constituted under a trust deed dated 1968 with subsequent revisions, the most recent being dated 4 June 2016 and ratified at the Annual General Meeting on 4 March 2017. The registered charity number is 289678.

Recruitment and appointment of trustees

The Association has a Board of Trustees, consisting of up to12 elected members, who hold office for a period of three years. Retiring Trustees are eligible for re-election for further terms of office. The Chairman is elected by the Trustees following the Annual General Meeting. Nominations for the election of Trustees are invited annually from the membership.

Induction and training of trustees

The Trustees provide written confirmation that they understand the duties and responsibilities of their trusteeship. They concern themselves with every aspect of the management of the charity and are fully aware of their onerous responsibilities.

The Trustees receive and act upon regular free advice issued by the Charity Commission.

Arrangements for setting key management personnel remuneration

Key management comprises a full time Training & Education Coordinator and an Office Administrator. The Trustees set remuneration for all staff at the September Trustee Board meeting each year, to take effect from the October of that year.

Relationships with related parties

Branch associations
The Dry Stone Walling Association currently has eighteen branches in England, Scotland and Wales.

Major risks and management of those risks

Risk management
The Trustees have reviewed the major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and continue to establish systems to mitigate any significant risk.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Credit risk

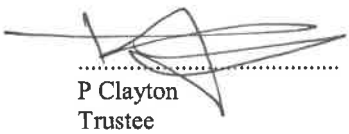
The Charity's principal financial assets are bank balances and cash, trade and other receivables, and on occasion short term investments.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Trustees' Report (continued)

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a reasonable level of funds in instant access bank accounts.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 14 December 2024 and signed on its behalf by:



P Clayton
Trustee

Dry Stone Walling Association of Great Britain

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

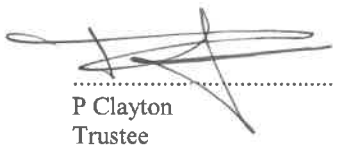
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 December 2024 and signed on its behalf by:



P Clayton
Trustee

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Dry Stone Walling Association of Great Britain's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 17 February 2025

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2024 £
Income and Endowments from:					
Donations and legacies	2	76,171	32,550	8,913	117,634
Charitable activities	3	101,131	-	89,361	190,492
Other trading activities	4	7,673	-	2,734	10,407
Investment income	5	-	-	800	800
Other income	6	-	-	1,661	1,661
Total Income		184,975	32,550	103,469	320,994
Expenditure on:					
Charitable activities		(184,995)	(24,217)	(92,752)	(301,964)
Total Expenditure		(184,995)	(24,217)	(92,752)	(301,964)
Net (expenditure)/income		(20)	8,333	10,717	19,030
Gross transfers between funds	18	28,089	-	(28,089)	-
Net movement in funds		28,069	8,333	(17,372)	19,030
Reconciliation of funds					
Total funds brought forward		316,565	64,834	179,812	561,211
Total funds carried forward	18	344,634	73,167	162,440	580,241

Branch funds are separated in the accounts as they are not readily accessible by the central office, being under the control of the relevant branch committee.

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2024 (continued)

Comparatives	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies		72,459	25,000	7,716	105,175
Charitable activities		70,068	53,424	99,657	223,149
Other trading activities		10,880	-	2,642	13,522
Investment income	5	-	-	332	332
Other income		-	-	3,168	3,168
Total Income		153,407	78,424	113,515	345,346
Expenditure on:					
Charitable activities	7	(143,844)	(76,790)	(76,091)	(296,725)
Total Expenditure		(143,844)	(76,790)	(76,091)	(296,725)
Net income		9,563	1,634	37,424	48,621
Gross transfers between funds		32,130	-	(32,130)	-
Net movement in funds		41,693	1,634	5,294	48,621
Reconciliation of funds					
Total funds brought forward		274,872	63,200	174,518	512,590
Total funds carried forward	18	316,565	64,834	179,812	561,211

The funds breakdown for the current year and 2023 is shown in note 18.

Dry Stone Walling Association of Great Britain

(Registration number: 289678)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	13	10,703	12,590
Current assets			
Stocks	14	12,166	13,473
Debtors	15	9,579	3,330
Branch bank accounts	16	162,096	180,555
Cash at bank and in hand		396,418	367,883
		580,259	565,241
Creditors: Amounts falling due within one year	17	(10,721)	(16,620)
Net current assets		569,538	548,621
Net assets	19	580,241	561,211
Funds of the charity:			
Branch funds		162,440	179,812
Restricted		73,167	64,834
Unrestricted		335,832	316,565
Total funds	18	571,439	561,211

The financial statements on pages 8 to 27 were approved by the trustees, and authorised for issue on 14 December 2024 and signed on their behalf by:

.....
P Clayton
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dry Stone Walling Association of Great Britain is an unincorporated charity registered in England and Wales. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to advance education in the craft and heritage of dry stone walling.

Dry Stone Walling Association of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated services and facilities

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Research and development
Research and development expenditure is written off as incurred.

Current asset investments
Current asset investments are included at the lower of cost and net realisable value / market value.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Branch funds are separated in the accounts as they are not readily accessable by the central office and are controlled by the branch committees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2024 £
Donations and legacies;				
Donations	3,998	-	8,513	12,511
Gift aid reclaimed	8,802	-	-	8,802
Grants, including capital grants;				
Government grants	-	17,550	-	17,550
Grants from other charities	-	15,000	-	15,000
Grants received by branches	-	-	400	400
Subscriptions	63,371	-	-	63,371
	76,171	32,550	8,913	117,634

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2023 £
Donations and legacies;				
Donations	1,987	-	4,022	6,009
Gift aid reclaimed	8,934	-	-	8,934
Grants, including capital grants;				
Grants from other charities	-	25,000	-	25,000
Grants received by branches	-	-	3,694	3,694
Subscriptions	61,538	-	-	61,538
	72,459	25,000	7,716	105,175

3 Income from charitable activities

	Unrestricted funds General £	Branch funds £	Total 2024 £
Certification fees	54,265	-	54,265
Training	46,866	78,865	125,731
Demonstrations	-	1,045	1,045
Branch projects and events	-	9,451	9,451
	101,131	89,361	190,492

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2023 £
Certification fees	34,844	-	-	34,844
Training	32,824	-	87,032	119,856
Demonstrations	-	-	600	600
Pendle Hill	400	3,574	-	3,974
Branch projects and events	-	-	12,025	12,025
HLF Green Recovery Challenge	2,000	49,850	-	51,850
	70,068	53,424	99,657	223,149

4 Income from other trading activities

	Unrestricted funds General £	Branch funds £	Total 2024 £
Trading income;			
Sales of goods and other services	6,980	2,634	9,614
Sponsorship income	-	100	100
Lotteries and competitions income	693	-	693
	7,673	2,734	10,407

	Unrestricted funds General £	Branch funds £	Total 2023 £
Trading income;			
Sales of goods and other services	10,389	2,642	13,031
Lotteries and competitions income	491	-	491
	10,880	2,642	13,522

5 Investment income

	Branch funds £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	800	800
	800	800

	Branch funds £	Total 2023 £
Interest receivable and similar income;		
Interest receivable on bank deposits	332	332
	332	332

6 Other income

	Branch funds £	Total 2024 £
Other branch income	1,661	1,661

	Branch funds	Total 2023
	£	£
Other branch income	3,168	3,168

7 Expenditure on charitable activities

	Unrestricted funds General	Restricted funds	Branch funds	Total 2024
	£	£	£	£
Awards and demonstrations	-	-	17,707	17,707
Certification scheme	49,748	-	-	49,748
Training	22,171	-	41,377	63,548
Leaflets, journals and advertising	4,898	-	-	4,898
Purchases of goods for resale (adj for stock)	7,192	-	929	8,121
Restricted projects (see funds note)	-	24,217	-	24,217
Branch equipment, advertising and events	-	-	19,811	19,811
Branch donations	-	-	3,379	3,379
Other branch costs	-	-	5,318	5,318
Governance costs	8,660	-	4,025	12,685
Wages and salaries	62,775	-	-	62,775
Rent and rates	9,602	-	-	9,602
Office maintenance and contracts	5,891	-	-	5,891
Insurance	2,683	-	-	2,683
Stationery, telephone and postage	5,561	-	-	5,561
Bank charges	3,720	-	206	3,926
General travel expenses	207	-	-	207
Depreciation	1,887	-	-	1,887
	184,995	24,217	92,752	301,964

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2023 £
Awards and demonstrations	293	-	7,266	7,559
Certification scheme	19,674	-	-	19,674
Training	15,966	-	40,329	56,295
Leaflets, journals and advertising	10,822	-	-	10,822
Purchases of goods for resale (adj for stock)	8,888	-	1,805	10,693
Restricted projects (see funds note)	-	57,231	-	57,231
Branch equipment, advertising and events	-	-	15,667	15,667
Branch donations	-	-	2,156	2,156
Other branch costs	-	-	5,643	5,643
Governance costs	13,354	-	2,990	16,344
Wages and salaries	41,435	19,559	-	60,994
Freelance TEC and Development	1,914	-	-	1,914
Rent and rates	9,694	-	-	9,694
Office maintenance and contracts	5,373	-	-	5,373
Insurance	2,324	-	-	2,324
Stationery, telephone and postage	8,841	-	-	8,841
Bank charges	2,945	-	235	3,180
General travel expenses	99	-	-	99
Depreciation	2,222	-	-	2,222
	143,844	76,790	76,091	296,725

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

	Activity undertaken directly £	Activity support costs £	2024 £
Awards, events and demonstrations	17,707	-	17,707
Certification scheme	49,748	-	49,748
Training	63,548	-	63,548
Leaflets, journals and advertising	4,898	-	4,898
Purchases of goods for resale	8,121	-	8,121
Restricted projects (see funds note)	24,217	-	24,217
Branch equipment, advertising and events	19,811	-	19,811
Branch donations	3,379	-	3,379
Other branch costs	5,318	-	5,318
Governance costs	-	12,685	12,685
Wages and salaries	-	62,775	62,775
Rent and rates	-	9,602	9,602
Office maintenance and contracts	-	5,891	5,891
Insurance	-	2,683	2,683
Stationery, telephone and postage	-	5,561	5,561
Bank charges	-	3,926	3,926
General travel expenses	-	207	207
Depreciation	-	1,887	1,887
	196,747	105,217	301,964

	Activity undertaken directly £	Activity support costs £	2023 £
Awards, events and demonstrations	7,559	-	7,559
Certification scheme	19,674	-	19,674
Training	56,295	-	56,295
Leaflets, journals and advertising	10,822	-	10,822
Purchases of goods for resale	10,693	-	10,693
Restricted projects (see funds note)	57,231	-	57,231
Branch equipment, advertising and events	15,667	-	15,667
Branch donations	2,156	-	2,156
Other branch costs	8,633	-	8,633
Governance costs	-	13,354	13,354
Wages and salaries	19,559	41,435	60,994
Freelance TEC and Development	1,914	-	1,914
Rent and rates	-	9,694	9,694
Office maintenance and contracts	-	5,373	5,373
Insurance	-	2,324	2,324
Stationery, telephone and postage	-	8,841	8,841
Bank charges	-	3,180	3,180
General travel expenses	-	99	99
Depreciation	-	2,222	2,222
	210,203	86,522	296,725

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	3,205	-	3,205
Other fees paid to examiners	703	-	703
Trustees remuneration and expenses	1,565	-	1,565
Legal fees	692	-	692
Treasurer's fees	2,180	-	2,180
Cost of trustees' meetings and AGM	315	-	315
	8,660	-	8,660

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	3,383	3,383
Other fees paid to examiners	686	686
Trustees remuneration and expenses	2,020	2,020
Legal fees	1,639	1,639
Treasurer's fees	4,337	4,337
Cost of trustees' meetings and AGM	1,289	1,289
	13,354	13,354

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	1,887	2,222

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Blackwell
T Blackwell received Examiner fees/Instructor Training Tutor costs of £1,711 (2023: £Nil) and £48 (2023: £100) of expenses were reimbursed to T Blackwell during the year.

B Hartley
£196 (2023: £438) of expenses were reimbursed to B Hartley during the year.

P Clayton
£Nil (2023: £636) of expenses were reimbursed to P Clayton during the year.

P Isherwood
P Isherwood received Examiner fees/Instructor Training Tutor costs of £6,133 (2023: £3,063) during the year.

A Loudon
A Loudon received Examiner fees/Instructor Training Tutor costs of £12,310 (2023: £10,833) and £457 (2023: £457) of expenses were reimbursed to A Loudon during the year.

J Taylor
£149 (2023: £300) of expenses were reimbursed to J Taylor during the year.

L Noble
L Noble received Examiner fees/Instructor Training Tutor costs of £2,610 (2023: £Nil) and £228 (2023: £89) of expenses were reimbursed to L Noble during the year.

C Noble
C Noble received Examiner fees/Instructor Training Tutor costs of £2,184 (2023: £405) during the year.

J Gwilliam
£459 (2023: £Nil) of expenses were reimbursed to J Gwilliam during the year.

B Martindale
£82 (2023: £Nil) of expenses were reimbursed to B Martindale during the year.

No trustees have received any other benefits from the charity during the year.

The treasurer, who is not formally a trustee, is a freelance consultant and received £2,180 (2023 - £3,461) for acting as treasurer and £1,036 (2023 - £3,518) for the role of freelance Training & Education Coordinator and assistance on restricted projects.

11 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	61,777	60,594
Pension costs	998	400
	62,775	60,994

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Administration	2	2
Project costs	1	1
	3	3

2 (2023 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £998 (2023 - £934).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £53,998 (2023 - £45,961).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2023	31,666	31,666
At 31 August 2024	31,666	31,666
Depreciation		
At 1 September 2023	19,076	19,076
Charge for the year	1,887	1,887
At 31 August 2024	20,963	20,963
Net book value		
At 31 August 2024	10,703	10,703
At 31 August 2023	12,590	12,590

14 Stock

	2024 £	2023 £
Finished goods	12,166	13,473

15 Debtors

	2024 £	2023 £
Trade debtors	777	3,330
Accrued income	8,802	-
	9,579	3,330

16 Branch bank accounts

	2024 £	2023 £
Balances held by branches that are not readily available to the parent charity	162,096	180,555

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	5,077	4,563
Other taxation and social security	2,223	906
Accruals	3,421	11,151
	10,721	16,620

18 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
General					
General unrestricted funds	231,565	164,476	(174,073)	8,864	230,832
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	80,000	-	-	20,000	100,000
	85,000	-	-	20,000	105,000
Total unrestricted funds	316,565	164,476	(174,073)	28,864	335,832
Restricted funds					
Legacy for dry stone walling in the Durham area	40,088	-	(386)	-	39,702
National Grid	8,324	-	(2,466)	-	5,858
Training aid	12,782	-	-	-	12,782
Ernest Cook Trust	3,640	15,000	(1,234)	-	17,406
MDSW Grant	-	17,550	(20,131)	-	(2,581)
Total restricted funds	64,834	32,550	(24,217)	-	73,167
Branch funds					
Branch funds	179,812	104,244	(92,752)	(28,864)	162,440
Total funds	561,211	301,270	(291,042)	-	571,439

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
General					
General unrestricted funds	199,872	153,407	(143,844)	22,130	231,565
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	10,000	80,000
	75,000	-	-	10,000	85,000
Total unrestricted funds	274,872	153,407	(143,844)	32,130	316,565
Restricted					
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
National Grid	-	10,000	(1,676)	-	8,324
Pendle Hill	5,410	3,574	(5,050)	(3,934)	-
PCF Stepping Stones 2019	4,034	-	(653)	(3,381)	-
Training aid	-	-	-	12,782	12,782
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	13,668	49,850	(58,051)	(5,467)	-
Ernest Cook Trust	-	15,000	(11,360)	-	3,640
Total restricted funds	63,200	78,424	(76,790)	-	64,834
Branch funds					
Branch funds	174,518	113,515	(76,091)	(32,130)	179,812
Total funds	512,590	345,346	(296,725)	-	561,211

The specific purposes for which the funds are to be applied are as follows:

DSWA continues to work with external organisations to deliver projects which align with the Charity's objectives.

Grant funding from The Earnest Cook Trust, is to be used specifically for the recruitment and training of apprenticeships for young persons to be mentored by Master Craftsman with a view to achieving Craftsman Certification qualifications at Levels 1 and 2 .

The Gwrhyd Mountain Stone Festival project run by the DSWA Wales Branch successfully applied for grant funding from Neath Port Talbot County Borough Council to deliver a project to include a Festival of Stone, incorporating dry stone walling training and competition together with future opportunities for dry stone walling qualifications.

Thanks to a grant from the National Grid, South West England Branch have assisted a number of members to gain qualifications.

Residual funds from previous projects have been transferred to the Training Account to assist young people who would struggle to finance their own training and qualifications.

The Durham legacy was received from a lady who migrated to Australia in the late 1950s, having been brought up in Durham. The funds are to be used for dry stone walling in the Durham area. The Association is considering how to achieve maximum benefit with these funds and comply with the legacy. There are currently plans to liaise with other projects in the Durham area to promote the craft of dry stone walling. There is no time limit on using the legacy.

19 Analysis of net assets between funds

	Unrestricted			
	General £	Designated £	Restricted £	Total funds at 31 August 2024 £
Tangible fixed assets	10,703	-	-	10,703
Current assets	423,290	75,000	73,167	571,457
Current liabilities	(10,721)	-	-	(10,721)
Total net assets	423,272	75,000	73,167	571,439

	Unrestricted				
	General £	Designated £	Restricted £	Branch funds £	Total funds at 31 August 2023 £
Tangible fixed assets	12,590	-	-	-	12,590
Current assets	245,595	75,000	64,834	179,812	565,241
Current liabilities	(16,620)	-	-	-	(16,620)
Total net assets	241,565	75,000	64,834	179,812	561,211

20 Related party transactions

There were no related party transactions in the year.

DRY STONE WALLING ASSOCIATION OF GREAT BRITAIN

England & Wales - Charity number 289678

Accounts

DRY STONE WALLING ASSOCIATION

ANNUAL REPORT AND SUMMARY ACCOUNTS 2022 - 2023

Certificate of Merit

Teasses Estate Doocot. Photo by Martin Tyler

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DSWA, Lane Farm, Crooklands,
Milnthorpe, Cumbria, LA7 7NH
www.dswa.org.uk

Registered Charity Number 289678

Office Bearers

PATRON	HRH The Prince of Wales 2006 -
	Her Grace, The Dowager Duchess of Devonshire 1990 - 2005
PRESIDENT	The Lord Cavendish of Furness DL 2008 -
	Bryan Hough LCG 2005 – 2008
	Ken France 2002 - 2005
	Bryan Hough, LCG 1999 - 2002
	Terry Eggleshaw, MBE 1994 - 1999
	Ramsay Rainsford Hannay 1989 - 1994
	Mrs E Murray Usher of Cally, OBE 1968 - 1989 (part as convenor)
VICE PRESIDENTS	Brian Jones Bill Noble Tom Norris Chris Stephens (resigned 2023)
CHAIRMAN	Paul Clayton 2020 - Ray Stockall 2013 - 2020 Alan Devonport 2010 - 2013 Richard Love 2004 - 2010 Paul Webley 1994 - 2004 Terry Eggleshaw MBE 1983 - 1994 Eric Boyes 1982 - 1983 Peter Wilson Retired 1982
DEPUTY CHAIRMAN	Tracey Blackwell
CRAFT SKILLS CO-ORDINATOR	Andrew Loudon
TREASURER	Linda Clarkson

Current Honorary Life Members

J R Bown, I K Dewar,
J Riddick, Ms A Shaw, F E Shields OBE, FRAgS,
Mrs J Simpkins, P Webley, T Wragg

DSWA Trustee Board Members (Sept 2022- Aug 2023)

Paul Clayton (Chairman) (appointed March 2023)	Andrew Loudon
Tracey Blackwell (appointed 2023)	Cuthbert Noble (co-opted 2023)
Brian Hartley (appointed 2023)	Lydia Noble (co-opted 2023)
Peter Isherwood	Jack Taylor
Pamela Kirkup	Martin Tyler (co opted 2023)

Four Trustee Board meeting are held during the period covered by this report

Banks

HSBC Bank plc,
331 Lord Street, Southport, PR8 1NJ

Solicitors

Milne Moser, Solicitors,
Westmorland House, The Square,
Milnthorpe, Cumbria, LA7 7QJ

Insurers

NFU Mutual Insurance Society Limited,
Prospect House, Meadow Bank Business Park,
Shap Road, Kendal, Cumbria, LA9 6NY

Annual Report 1 September 2022 - 31 August 2023

Introduction

Welcome to the latest annual report for the Dry Stone Walling Association, covering the period mentioned above.

After twenty years working tirelessly for the Dry Stone Walling Association, Alison Shaw moved on to pastures new in June. We extend our thanks again to Alison for all her years of dedicated services to the DSWA and wish her all the best for the future.

We welcomed Helen Lewis as our new Office Administrator, who joined us in the latter part of the year and complement her in the wonderful job she is doing. Kate Dymock is in her 2nd year as our Training & Education Coordinator and along with Helen Robinson, this new team are doing a brilliant job, the office is a hive of activity, with a new lease of life.

We believe the DSWA has rode the wave of the recent pandemic, and we are now on the other side, and there is light at the end of the tunnel.

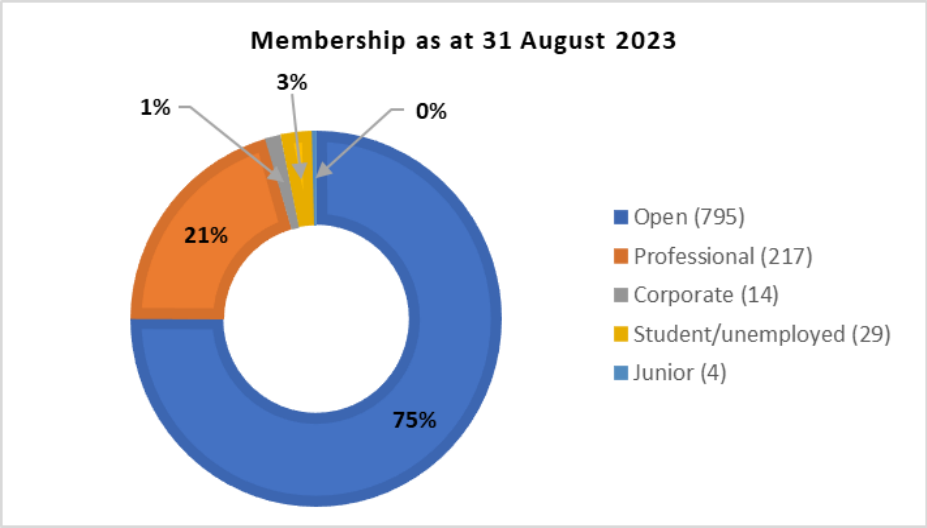
Governance

The Trustee Board has remained strong this year and we were pleased to welcome Tracey Blackwell and Brian Hartley back in to the Trustee Board for a further term of office. Meetings of the Trustee Board have continued as a mixture of in-person and online links, which works well and means that the opportunity of becoming a Trustee opens up to those members not close enough to drive to meetings at Crooklands. We hope this will encourage members to consider putting themselves forward as Trustees in the future.

The Association continues to receive, and act upon, regular free advice and guidance issued by the Charity Commission and strives to adopt best practice wherever possible.

Membership

Membership during 2022 remained almost the same with a slight increase in open and professional memberships, which is encouraging given the economic predictions. 2023 is showing a similar patten:



As with all membership organisations, although we lose some members each year, it is encouraging to see the number of new members joining increase during 2022. Thank you to all members, whether or not affiliated to a Branch, who have encouraged someone to join us and take up this wonderful art.

Corporate members are important to the Association and we have tried hard to offer opportunities for them to promote their businesses, and for Branches to establish links with corporate members in their area.

The Dry Stone Walling Association is registered with the HMRC Gift Aid Scheme and is able to claim 25p per £1 of membership and/or donations if members sign up to the scheme. This generates a significant sum of money each year, at no extra cost to the members. For the tax year ended 5 April 2023 the Association received was approximately £9,000 which is from subscriptions of just over 600 members who are registered with the Gift Aid scheme. Members are encouraged to join if possible if they are eligible to do so.

Quarterly Zoom meetings between Branches have continued as a way of networking, sharing ideas and best practice, so that we an Association, can continue to improve. Topics for discussion are submitted by Branches and the meetings are hosted by one of the Trustees. Ideas and suggestions are then followed up and reviewed.

The DSWA website continues to be a valuable tool for members and others, seeking advice and guidance on all matters dry stone walling related. There is a wealth of information available for educational purposes and the online shop offers books, tools and merchandise. The Association also has Facebook, Twitter and Instagram accounts, all of which help spread the word about the work we do, which in turn fits with our charitable purpose "*to advance education in the craft and heritage of dry stone walling for the public benefit*".

Training & Education

This year has seen demand for the four-day training courses at Crooklands rocket, with additional courses having to be organised to accommodate the ever-growing waiting list of eager candidates. At Branch Level, demand was similar with two-day beginner courses and taster days being fully booked across many of the Branches.

Those undertaking qualifications remained high with an increasing number of candidates continuing from their Level 1 to undertake their Level 2. We welcomed two groups of wallers from Japan who undertook their Level 1 and Level 2 assessments with a 100% pass rate. Several candidates this year have been looking at progressing onto the higher Levels of 3 and Master Craftsman and we look forward to seeing their progress. Assessments took place at a range of locations including several overseas sites where candidates saw high levels of success.

This year saw the conclusion of the very successful Rural Skills Hub project which was run in partnership with the National Hedgelaying Association. The project, funded by the Green Recovery Fund ran for 21 months in total with the aim to promote the value of traditional boundaries, ensuring that traditional skills and knowledge were shared. The project delivered a range of actions including:

- Five training placements including three for dry stone walling who all achieved their Level 1 during their placements and have since continued to achieve their Level 2.
- 22 training grants were offered which saw 12 individuals gain their Level 1 qualifications.
- 12 community groups took part in 16 days of activity with approximately 115 participants.
- Other elements included school visits, creation of professional videos on both walling and hedge laying, online impact through social media and website.

Thank you to all involved with the Rural Skills Hub project including all the Branches who hosted community walling days.

This year's External Quality Assurance visit from Lantra took place at Crooklands and was overwhelmingly positive on all fronts, which is thanks to all involved with the visit itself and behind the scenes.

The Ernest Cook Trust apprenticeship scheme was launched this year with the first of three apprenticeships. David Da Costa was our first apprenticeship and throughout his years placement went from strength to strength, achieving both his Level 1 and 2 qualifications. We look forward to seeing how David continues with his dry stone walling career now his placement has concluded. We will be looking for the next two apprentices in April 2024 for their years placement to begin in October 2024. Keep an eye on the DSWA social media pages for when applications go live.

Publicity

This year the Branches been busy at various shows up and down the country, engaging with the wider public to increase awareness of the craft. Some highlights of the year are below.

Cheshire Branch linked up with the National Trust at Lyme Park to organise 3 'Walling Walks' for the public to learn about how dry stone walls are built and highlighting some features that have been built at the property.

Northumbria Branch completed the Queen's Platinum Jubilee Memorial Seat at the Blanchland Show, after finishing the bottom half the previous year.

Wales Branch have been helping with The Lost Peatlands Project – a Heritage Lottery funded landscape-scale partnership project, aiming to restore the landscape of the Upper Afan Vally in Neath Port Talbot and the Upper Rhondda Fawr in Rhondda Cynon Taf. Branch members have been instructing a group of volunteers to begin repairs to some of the walls which are integral to the landscape and if funding permits it, Wales Branch will continue to support it.

Derbyshire Branch had actor, television personality and motor racing driver Kelvin Fletcher visit them at the Bakewell Country Festival where they returned for a second year. They attracted many visitors with their building of a right-angled wall.

Dorset Branch had the most enjoyable time at the Oak Fair which was a new show for them. They had lots of children trying children's wall and gaining a walling certificate. There were lots of rural heritage crafts and as dry stone walling was there for the first time, they were interviewed by a local radio station reporter.

They also completed the community wall at Portesham with members working alongside community volunteers, which being in the heart of the village means it will be seen by all villagers and those passing through.

Lastly, we awarded a prestigious Certificate of Merit for the Doocot on the Teasses Estate in Fife this year. Commissioned by Sir Fraser and Lady Morrison, and designed by James Parker of James Parker Sculpture, to celebrate their golden wedding anniversary. Working alongside James was Martin Tyler, Stevie Gordon and Findlay Reade of Drystone Walling Perthshire. Teasses Estate and Gardens is open to the public during the summer for all to see this amazing structure, which stands at over 4 metres high and required over forty tonnes of stone.

All in all, a broad range of publicity over the year; there are no doubt opportunities that have not been reported on or that the Association is not aware of. We do rely on members sending in details of activities or events so as to try and gain as wide a perspective on the craft as possible.

Finance

The Dry Stone Walling Association continues to develop the delivery of training and education in the craft of dry stone walling by the provision of training and Lantra accredited qualifications.

This year has seen a full programme of training courses delivered both at National and Branch level. Demand for training courses and Craftsman Certification Scheme qualifications has been extremely high with increases in the number of people trained at the national training centre and people taking the Craftsman Certification Scheme qualifications. DSWA has continued its links with dry stone walling training delivery in Canada, USA and Australia. A contingent of Japanese Wallers travelled to the UK to take their Craftsman Certification Qualifications at the DSWA National Training Site. Branch activity has also seen an upsurge in the numbers of people attending beginner training courses. This has all led to an increase in revenue from course delivery and Test fees.

Following the success of the online booking portal for national training courses,

an online booking system now exists for booking qualification tests. This new system, together with other administration changes has led to a streamlining of administration processes.

A number of Branches had reported a shortage of Instructors for their beginner courses, so an Instructor Training Course was successfully delivered in early 2023, to provide further Instructor resources for DSWA Branches. Branch funds remain strong, with some Branches transferring residual funds to central finances.

These funds have been allocated as per Branch requests with general transfers facilitating the recruitment of a full time Training & Education Coordinator in October 2022.

The Trustee Board holds quarterly meetings throughout the year. Trustees strive to minimise expenditure by embracing technology and reducing travel costs.

Membership has plateaued with revenue from subscriptions generating a good return in the amount claimed through Gift Aid. Merchandise sales have increased from the previous the year.

DSWA continues to work with external organisations to deliver projects that reflect the Associations ethos.

October 2022 saw the successful conclusion of the Pendle Hill Landscape Partnership, which DSWA had been heavily involved with for the previous 4 years.

The Rural Skills Hub Project, funded by the Defra Green Recovery Challenge Fund also came to an end this year after proving a very successful initiative, between DSWA and the National Hedgelaying Society, offering a central point for advice, support, funded training and signposting to information sources on traditional boundary skills.

Thanks to a grant from The Earnest Cook Trust, DSWA has been able to offer an apprenticeship to a young person to work alongside a Master Craftsman for 12 months. This has resulted in the young person achieving Craftsman Certification qualifications at Levels 1 and 2. A further recruit is sought for a second apprenticeship to start in late 2023.

The Association receives numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Risk Management

The Trustees have agreed again that, in the light of price increases over the last few years, a minor increase in the reserves would be prudent. The major risks which the charity might face have been reviewed and the Trustees believes that regular reviews of the controls over key financial systems, combined with the small increase in reserves will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational business risks faced by the charity and continue to establish systems to mitigate significant risk.

Conclusion

On behalf of the Trustee Board I would like to thank everyone for their continued support for our craft and hope to meet some of you during the year.

Paul Clayton
DSWA Chairman

Financial Report for Year Ended 31 August 2023

The charity's income increased from £241,042 in 2022 to £345,346 in 2023, most of the increase relates to restricted funds which were used in the current year. Expenditure increased from £226,607 in 2022 to £296,725 reflecting these restricted projects. Overall charity funds increased by £48,621 in the year of which £41,693 related to unrestricted funds increasing reserves to £561,211.

In accordance with Charity SORP guidelines, Branch activities and monies held have been integrated into the full accounts. Branch bank accounts are held independently and are not readily available to the National Association.

Reserves Policy

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £80,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Linda Clarkson
Treasurer

Dry Stone Walling Association of Great Britain
Statement of Financial Activities for year ended 31 August 2023

	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	72,459	25,000	7,716	105,175	78,923
Charitable activities	70,068	53,424	99,657	223,149	150,731
Other trading activities	10,880	-	2,642	13,522	9,764
Investment income	-	-	332	332	36
Other income	-	-	3,168	3,168	1,588
Total Income	153,407	78,424	113,515	345,346	241,042
Expenditure on:					
Charitable activities	(143,844)	(76,790)	(76,091)	(296,725)	(226,607)
Total Expenditure	(143,844)	(76,790)	(76,091)	(296,725)	(226,607)
Net income/(expenditure)	9,563	1,634	37,424	48,621	14,435
Gross transfer between funds	32,130	-	(32,130)	-	-
Net movement in funds	41,693	1,634	5,294	48,621	14,435
Reconciliation of funds					
Total funds brought forward	274,872	63,200	174,518	512,590	498,155
Total funds	316,565	64,834	179,812	561,211	512,590

All of the Charity's activities derive from continuing operations during the above period.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Dry Stone Walling Association of Great Britain
Balance Sheet as at 31 August 2023

	2023 £	2022 £
Fixed assets		
Tangible assets	12,590	14,812
Current assets		
Stocks	13,473	16,045
Debtors	3,330	1,047
Branch bank accounts **	180,555	174,075
Cash at bank and in hand	367,883	321,088
	565,241	512,255
Creditors: Amounts falling due within one year	(16,620)	(14,477)
Net current assets	548,621	497,778
Net assets	**561,211**	**512,590**
Funds of the charity:		
Branch funds	179,812	174,518
Restricted funds	64,834	63,200
Unrestricted funds	316,565	274,872
Total funds	**561,211**	**512,590**

** Money held in Branch bank accounts is held independently by the Branches and cannot be readily accessed by Head Office.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Summary of Branch Annual Returns to DSWA For Year 2021-2022

The information provided below is intended as a brief synopsis of the returns made by Branches to DSWA. If the annual return has not been submitted, the financial figures have been extracted from the Branch accounts, which are submitted separately.

BRANCH	M/ship 01/01/22	M/ship 31/12/22	New Recruits	Opening bank bal £ 1/09/21	Closing bank bal £ 31/08/22
Central Scotland	52	58	6	7,860	10,157
Cheshire	35	53	18	10,943	9,552
Cotswold					
Cumbria	105	130	25	15,252	10.978
Derbyshire	104	146	42	23,425	24,408
Dorset	35	44	9	14,904	19,230
Ellwood	12	18	3	1, 133	1,133
Isle of Skye					
Lancashire	61	69	10	9,397	12,032
Mid-Lancs	3	6	0	8,552	8,587
Northumbria	27	32	6	4,682	5,697
Otley & Yorkshire Dales	134	141	13	12,660	20,014
Pennine	12	12	2	2,187	2,404
South East Scotland	34	38	4	2,001	3,021
South West England	80	99	19	13,106	15,368
South West Scotland					
South Yorkshire	30	32	2	3,433	3,202
Wales (North & South)	68	75	12	9,865	11,182
West Yorkshire	40	34	0	7,878	8,189

NB Events, etc shown below cover the period January to December 2022

BRANCH	No of events held	No of Courses held	No of Course Particip'ts	No of Branch Competition Particip'ts	No of Demos held
Central Scotland	16	5	41	0	2
Cheshire	8	3	46	0	1
Cotswold					
Cumbria	15	5	60	11	1
Derbyshire	18	8	130	0	6
Dorset	145	6	89	0	2
Ellwood	1	0	0	17	0
Isle of Skye					
Lancashire	15	7	83	0	3
Mid-Lancs	3	3	5	0	2
Northumbria	30	17	90	4	7
Otley & Yorkshire Dales	121	6	118	0	5
Pennine	19	1	5	0	0
South East Scotland	15	3	18	0	2
South West England	15	7	89	0	3
South West Scotland					
South Yorkshire	11	5	20	0	0
Wales (North & South)	7	10	76	0	0
West Yorkshire	2	4	45	0	2

DSWA Branch Honorary Officers 2022—2023

Branch	Chairman	Hon Secretary	Hon Treasurer
Central Scotland	Kate Armstrong	Bob Pawson	Sandie Murphy
Cheshire	John McClean	Jack Taylor	Jack Taylor
Cotswold	Chris Ingles	Bo Bark	Kelly Wools
Cumbria		Patrick Lacey	Joe Bowman
Derbyshire	Carl Hardman	Jon Earnshaw	Alan Malia
Dorset		Carole Reeves	Iain Pullen
Ellwood	Lydia Noble	Luke Powell	Cuthbert Noble
Isle of Skye	Hector Nicolson	Hector Nicolson	
Lancashire	Chris Bolshaw	Paul Clayton	Gill Bolshaw
Mid-Lancs	Neil Kerr	Neil Kerr	Brenda Hayman
Northumbria	Paul Foster	Pam Kirkup	Neil Weddell
Otley & Yorkshire Dales	Peter Bull	Colin Alexander	Rona Dailey
Pennine	John Harper	Peter Walker	Pamela Smithies
South East Scotland	Richard Love	Dave Taylor	Donald McInnes
South West England	Barry Angell	Simon Watts	James Orme
South West Scotland	Nic Coombey	Linda Wilson	Jak Kane
South Yorkshire	David Jenkins	Paul Clegg	Mick Booth
Wales	David Cope		Jamie Gwilliam
West Yorkshire	Trevor Womack	Shared duties	Chris Hanwell

DSWA Membership Records - Overall View

Calendar Year	Total All Members	***New Members included in totals***	***Total Open***	***Total Prof***	Total Junior/ student	Total Corporate	Other
1968	**55**						
2000	**1326**	335	1039	237	7	28	6
2001	**1122**	144	845	233	12	21	11
2002	**1233**	331	945	248	12	20	8
2003	**1317**	335	1004	267	7	25	14
2004	**1468**	422	1151	267	11	23	16
2005	**1470**	407	1177	234	22	24	13
2006	**1484**	408	1179	248	17	28	12
2007	**1456**	426	1156	256	12	25	7
2008	**1416**	387	1117	263	12	24	7
2009	**1301**	309	1000	256	18	21	6
2010	**1204**	215	909	242	12	20	6
2011	**1194**	163	894	261	10	23	6
2012	**1209**	147	903	269	12	25	6
2013	**1100**	164	780	282	8	24	6
2014	**1054**	141	774	249	7	18	6
2015	**1084**	185	808	240	12	18	6
2016	**1040**	151	780	230	7	17	6
2017	**1042**	178	787	228	6	15	6
2018	**1045**	171	785	220	20	14	6
2019	**1154**	194	869	239	28	13	5
2020	**1047**	88	774	233	22	14	4
2021	**1128**	139	853	232	22	17	4
2022	**1172**	217	895	237	23	13	4
2023**	**1059**		795	217	29	14	4

** Current year figures are to end of August only.

Charity registration number: 289678

Dry Stone Walling Association of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Dry Stone Walling Association of Great Britain

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Dry Stone Walling Association of Great Britain

Reference and Administrative Details

Trustees	T Blackwell P Clayton, Chair B Hartley P Isherwood P Kirkup A Loudon C Noble L Noble J Taylor M Tyler
Charity Registration Number	289678
Principal Office	Lane Farm Crooklands Milnthorpe Cumbria LA7 7NH
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors 34 Lowther Street Kendal LA9 4DX
Bankers	HSBC 331 Lord Street Southport PR8 1NJ

Dry Stone Walling Association of Great Britain

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The objects of the charity are to advance education in the craft and heritage of dry stone walling for the public benefit.

Objectives, strategies and activities

The Dry Stone Walling Association continues to develop the delivery of training and education in the craft of dry stone walling by the provision of training and Lantra accredited qualifications.

This year has seen a full programme of training courses delivered both at National and Branch level. Demand for training courses and Craftsman Certification Scheme qualifications has been extremely high with increases in the number of people trained at the national training centre and people taking the Craftsman Certification Scheme qualifications. DSWA has continued its links with dry stone walling training delivery in Canada, USA and Australia. A contingent of Japanese wallers travelled to the UK to take their Craftsman Certification Qualifications at the DSWA National Training Site. Branch activity has also seen an upsurge in the numbers of people attending beginner training courses. This has all led to an increase in revenue from course delivery and Test fees. Following the success of the online booking portal for national training courses, an online booking system now exists for booking qualification tests. This new system, together with other administration changes has led to a streamlining of administration processes.

A number of Branches had reported a shortage of Instructors for their beginner courses, so an Instructor Training Course was successfully delivered in early 2023, to provide further Instructor resources for DSWA Branches. Branch funds remain strong, with some branches transferring residual funds to central finances. These funds have been allocated as per branch requests with general transfers facilitating the recruitment of a full time Training & Education Coordinator in October 2022.

The Trustee Board holds quarterly meetings throughout the year. Trustees strive to minimise expenditure by embracing technology and reducing travel costs.

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DSWA continues to work with external organisations to deliver projects that reflect the Associations ethos. October 2022 saw the successful conclusion of the Pendle Hill Landscape Partnership, which DSWA had been heavily involved with for the previous 4 years.

The Rural Skills Hub Project, funded by the Defra Green Recovery Challenge Fund also came to an end this year after proving a very successful initiative, between DSWA and the National Hedgelaying Society, offering a central point for advice, support, funded training and signposting to information sources on traditional boundary skills.

Thanks to a grant from The Ernest Cook Trust, DSWA has been able to offer an apprenticeship to a young person to work alongside a Master Craftsman for 12 months. This has resulted in the young person achieving Craftsman Certification qualifications at Levels 1 and 2 . A further recruit is sought for a second apprenticeship to start in late 2023.

The Association receives numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Financial review

The charity's income increased from £241,042 in 2022 to £345,346 in 2023, most of the increase relates to restricted funds which were used in the current year. Expenditure increased from £226,607 in 2022 to £296,725 reflecting these restricted projects. Overall charity funds increased by £48,621 in the year of which £41,693 related to unrestricted funds increasing reserves to £561,211.

Policy on reserves

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £80,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Blackwell
	P Clayton, Chair
	B Hartley
	P Isherwood
	P Kirkup
	A Loudon
	C Noble
	L Noble
	J Taylor
	M Tyler (appointed 11 March 2023)

Structure, governance and management

Nature of governing document

The unincorporated charity is constituted under a trust deed dated 1968 with subsequent revisions, the most recent being dated 4 June 2016 and ratified at the Annual General Meeting on 4 March 2017. The registered charity number is 289678.

Recruitment and appointment of trustees

The Association has a Board of Trustees, consisting of up to12 elected members, who hold office for a period of three years. Retiring Trustees are eligible for re-election for further terms of office. The Chairman is elected by the Trustees following the Annual General Meeting. Nominations for the election of Trustees are invited annually from the membership.

Induction and training of trustees

The Trustees provide written confirmation that they understand the duties and responsibilities of their trusteeship. They concern themselves with every aspect of the management of the charity and are fully aware of their onerous responsibilities.

The Trustees receive and act upon regular free advice issued by the Charity Commission.

Arrangements for setting key management personnel remuneration

Key management comprises Alison Shaw as full time office administrator. The Trustees set remuneration for all staff at the September Trustee Board meeting each year, to take effect from the October of that year.

Relationships with related parties

Branch associations
The Dry Stone Walling Association currently has fifteen branches in England and Wales and four branches in Scotland.

Major risks and management of those risks

Risk management
The Trustees have reviewed the major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and continue to establish systems to mitigate any significant risk.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

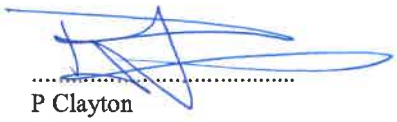
Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and on occasion short term investments.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a reasonable level of funds in instant access bank accounts.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 16 December 2023 and signed on its behalf by:



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P Clayton
Trustee

Dry Stone Walling Association of Great Britain

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

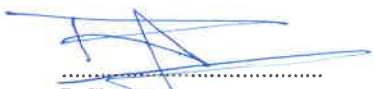
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 December 2023 and signed on its behalf by:



P Clayton
Trustee

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Dry Stone Walling Association of Great Britain's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 26 January 2024

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	72,459	25,000	7,716	105,175
Charitable activities	3	70,068	53,424	99,657	223,149
Other trading activities	4	10,880	-	2,642	13,522
Investment income	5	-	-	332	332
Other income	6	-	-	3,168	3,168
Total Income		153,407	78,424	113,515	345,346
Expenditure on:					
Charitable activities		(143,844)	(76,790)	(76,091)	(296,725)
Total Expenditure		(143,844)	(76,790)	(76,091)	(296,725)
Net income		9,563	1,634	37,424	48,621
Gross transfers between funds	18	32,130	-	(32,130)	-
Net movement in funds		41,693	1,634	5,294	48,621
Reconciliation of funds					
Total funds brought forward		274,872	63,200	174,518	512,590
Total funds carried forward	18	316,565	64,834	179,812	561,211

Branch funds are separated in the accounts as they are not readily accessible by the central office, being under the control of the relevant branch committee.

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

Comparatives	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies		74,098	563	4,262	78,923
Charitable activities		58,618	7,792	84,321	150,731
Other trading activities		8,166	-	1,598	9,764
Investment income	5	-	-	36	36
Other income		-	-	1,588	1,588
Total Income		140,882	8,355	91,805	241,042
Expenditure on:					
Charitable activities	7	(123,818)	(47,266)	(55,523)	(226,607)
Total Expenditure		(123,818)	(47,266)	(55,523)	(226,607)
Net income/(expenditure)		17,064	(38,911)	36,282	14,435
Gross transfers between funds		17,840	(200)	(17,640)	-
Net movement in funds		34,904	(39,111)	18,642	14,435
Reconciliation of funds					
Total funds brought forward		239,968	102,311	155,876	498,155
Total funds carried forward	18	274,872	63,200	174,518	512,590

The funds breakdown for the current year and 2022 is shown in note 18.

Dry Stone Walling Association of Great Britain

(Registration number: 289678)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	12,590	14,812
Current assets			
Stocks	14	13,473	16,045
Debtors	15	3,330	1,047
Branch bank accounts	16	180,555	174,075
Cash at bank and in hand		367,883	321,088
		565,241	512,255
Creditors: Amounts falling due within one year	17	(16,620)	(14,477)
Net current assets		548,621	497,778
Net assets	19	561,211	512,590
Funds of the charity:			
Branch funds		179,812	174,518
Restricted		64,834	63,200
Unrestricted		316,565	274,872
Total funds	18	561,211	512,590

The financial statements on pages 8 to 27 were approved by the trustees, and authorised for issue on 16 December 2023 and signed on their behalf by:

.....
P Clayton
Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dry Stone Walling Association of Great Britain is an unincorporated charity registered in England and Wales. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to advance education in the craft and heritage of dry stone walling.

Dry Stone Walling Association of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated services and facilities

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Research and development

Research and development expenditure is written off as incurred.

Current asset investments
Current asset investments are included at the lower of cost and net realisable value / market value.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Branch funds are separated in the accounts as they are not readily accessable by the central office and are controlled by the branch committees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2023 £
Donations and legacies;				
Donations	1,987	-	4,022	6,009
Gift aid reclaimed	8,934	-	-	8,934
Grants, including capital grants;				
Grants from other charities	-	25,000	-	25,000
Grants received by branches	-	-	3,694	3,694
Subscriptions	61,538	-	-	61,538
	72,459	25,000	7,716	105,175

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Donations and legacies;				
Donations	1,758	500	3,065	5,323
Gift aid reclaimed	9,083	-	-	9,083
Grants, including capital grants;				
Grants from other charities	-	63	-	63
Grants received by branches	-	-	1,242	1,242
Branch Subscriptions	-	-	(45)	(45)
Subscriptions	63,257	-	-	63,257
	74,098	563	4,262	78,923

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2023 £
Certification fees	34,844	-	-	34,844
Training	32,824	-	87,032	119,856
Demonstrations	-	-	600	600
Pendle Hill	400	3,574	-	3,974
Branch projects and events	-	-	12,025	12,025
HLF Green Recovery Challenge	2,000	49,850	-	51,850
	70,068	53,424	99,657	223,149

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Certification fees	32,497	-	-	32,497
Training	26,121	-	80,698	106,819
Demonstrations	-	-	400	400
Pendle Hill	-	7,792	-	7,792
Branch projects and events	-	-	3,223	3,223
	58,618	7,792	84,321	150,731

4 Income from other trading activities

	Unrestricted funds General £	Branch funds £	Total 2023 £
Trading income;			
Sales of goods and other services	10,389	2,642	13,031
Lotteries and competitions income	491	-	491
	10,880	2,642	13,522

	Unrestricted funds General £	Branch funds £	Total 2022 £
Trading income;			
Sales of goods and other services	7,178	1,598	8,776
Lotteries and competitions income	988	-	988
	8,166	1,598	9,764

5 Investment income

	Branch funds	Total 2023
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	332	332
	332	332

	Branch funds	Total 2022
	£	£
Interest receivable and similar income;		
Interest receivable on bank deposits	36	36
	36	36

6 Other income

	Branch funds	Total 2023
	£	£
Other branch income	3,168	3,168

	Branch funds	Total 2022
	£	£
Other branch income	1,588	1,588

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2023 £
Awards and demonstrations	293	-	7,266	7,559
Certification scheme	19,674	-	-	19,674
Training	15,966	-	40,329	56,295
Leaflets, journals and advertising	10,822	-	-	10,822
Purchases of goods for resale (adj for stock)	8,888	-	1,805	10,693
Restricted projects (see funds note)	-	57,231	-	57,231
Branch equipment, advertising and events	-	-	15,667	15,667
Branch donations	-	-	2,156	2,156
Other branch costs	-	-	8,633	8,633
Governance costs	13,354	-	-	13,354
Wages and salaries	41,435	19,559	-	60,994
Freelance TEC and Development	1,914	-	-	1,914
Rent and rates	9,694	-	-	9,694
Office maintenance and repairs	5,373	-	-	5,373
Insurance	2,324	-	-	2,324
Stationery, telephone and postage	8,841	-	-	8,841
Bank charges	2,945	-	235	3,180
General travel expenses	99	-	-	99
Depreciation	2,222	-	-	2,222
	143,844	76,790	76,091	296,725

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Unrestricted funds General	Restricted funds	Branch funds	Total 2022
	£	£	£	£
Awards and demonstrations	36	-	3,434	3,470
Certification scheme	21,901	-	-	21,901
Training	15,597	-	32,235	47,832
Leaflets, journals and advertising	7,365	563	-	7,928
Purchases of goods for resale (adj for stock)	7,183	-	977	8,160
Restricted projects (see funds note)	-	46,703	-	46,703
Branch equipment, advertising and events	-	-	10,066	10,066
Branch donations	-	-	878	878
Other branch costs	-	-	7,796	7,796
Governance costs	11,463	-	-	11,463
Wages and salaries	27,593	-	-	27,593
Freelance TEC and Development	6,815	-	-	6,815
Rent and rates	8,943	-	-	8,943
Office maintenance and repairs	2,412	-	-	2,412
Insurance	2,274	-	-	2,274
Stationery, telephone and postage	6,813	-	-	6,813
Bank charges	2,593	-	137	2,730
General travel expenses	221	-	-	221
Depreciation	2,609	-	-	2,609
	123,818	47,266	55,523	226,607

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Activity undertaken directly £	Activity support costs £	2023 £
Awards, events and demonstrations	7,559	-	7,559
Certification scheme	19,674	-	19,674
Training	56,295	-	56,295
Leaflets, journals and advertising	10,822	-	10,822
Purchases of goods for resale	10,693	-	10,693
Restricted projects (see funds note)	57,231	-	57,231
Branch equipment, advertising and events	15,667	-	15,667
Branch donations	2,156	-	2,156
Other branch costs	8,633	-	8,633
Governance costs	-	13,354	13,354
Wages and salaries	19,559	41,435	60,994
Freelance TEC and Development	1,914	-	1,914
Rent and rates	-	9,694	9,694
Office maintenance and repairs	-	5,373	5,373
Insurance	-	2,324	2,324
Stationery, telephone and postage	-	8,841	8,841
Bank charges	-	3,180	3,180
General travel expenses	-	99	99
Depreciation	-	2,222	2,222
	210,203	86,522	296,725

	Activity undertaken directly £	Activity support costs £	2022 £
Awards, events and demonstrations	3,470	-	3,470
Certification scheme	21,901	-	21,901
Training	47,832	-	47,832
Leaflets, journals and advertising	7,928	-	7,928
Purchases of goods for resale	8,160	-	8,160
Restricted projects (see funds note)	46,703	-	46,703
Branch equipment, advertising and events	10,066	-	10,066
Branch donations	878	-	878
Other branch costs	7,796	-	7,796
Governance costs	-	11,463	11,463
Wages and salaries	-	27,593	27,593
Freelance TEC and Development	6,815	-	6,815
Rent and rates	-	8,943	8,943
Office maintenance and repairs	-	2,412	2,412
Insurance	-	2,274	2,274
Stationery, telephone and postage	-	6,813	6,813
Bank charges	-	2,730	2,730
General travel expenses	-	221	221
Depreciation	-	2,609	2,609
	161,549	65,058	226,607

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	3,383	-	3,383
Other fees paid to examiners	686	-	686
Trustees remuneration and expenses	2,020	-	2,020
Legal fees	1,639	-	1,639
Treasurer's fees	4,337	-	4,337
Cost of trustees' meetings and AGM	1,289	-	1,289
	13,354	-	13,354

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	2,650	2,650
Other fees paid to examiners	759	759
Trustees remuneration and expenses	935	935
Legal fees	3,722	3,722
Treasurer's fees	3,069	3,069
Cost of trustees' meetings and AGM	328	328
	11,463	11,463

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	2,222	2,609

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Blackwell
£100 (2022: £47) of expenses were reimbursed to T Blackwell during the year.

B Hartley
B Hartley received Examiner fees/Instructor Training Tutor costs of £Nil (2022: £682) and £438 (2022: £492) of expenses were reimbursed to B Hartley during the year.

P Clayton
£636 (2022: £283) of expenses were reimbursed to P Clayton during the year.

P Isherwood
P Isherwood received Examiner fees/Instructor Training Tutor costs of £3,063 (2022: £392) and £Nil (2022: £45) of expenses were reimbursed to P Isherwood during the year.

A Loudon
A Loudon received Examiner fees/Instructor Training Tutor costs of £10,833 (2022: £11,926) and £457 (2022: £Nil) of expenses were reimbursed to A Loudon during the year.

P Kirkup
£Nil (2022: £82) of expenses were reimbursed to P Kirkup during the year.

J Taylor
£300 (2022: £155) of expenses were reimbursed to J Taylor during the year.

L Noble
L Noble received Examiner fees/Instructor Training Tutor costs of £Nil (2022: £361) and £89 (2022: £189) of expenses were reimbursed to L Noble during the year.

C Noble
C Noble received Examiner fees/Instructor Training Tutor costs of £405 (2022: £989) and £Nil (2022: £81) of expenses were reimbursed to C Noble during the year.

E Yates
E Yates received Examiner fees/Instructor Training Tutor costs of £Nil (2022: £1,784) during the year.

No trustees have received any other benefits from the charity during the year.

The treasurer, who is not formally a trustee, is a freelance consultant and received £3,461 (2022 - £3,069) for acting as treasurer and £3,518 (2022 - £9,338) for the role of freelance Training & Education Coordinator and assistance on restricted projects.

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	60,594	48,426
Pension costs	400	-
Freelance	6,251	9,884
	67,245	58,310

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2023 No	2022 No
Administration	2	2
Project costs	1	1
	3	3

1 (2022 - 0) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £934 (2022 - £Nil).

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £18,492 (2022 - £20,466).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2022	31,666	31,666
At 31 August 2023	31,666	31,666
Depreciation		
At 1 September 2022	16,854	16,854
Charge for the year	2,222	2,222
At 31 August 2023	19,076	19,076
Net book value		
At 31 August 2023	12,590	12,590
At 31 August 2022	14,812	14,812

14 Stock

	2023 £	2022 £
Finished goods	13,473	16,045

15 Debtors

	2023 £	2022 £
Trade debtors	3,330	859
Prepayments	-	188
	3,330	1,047

16 Branch bank accounts

	2023 £	2022 £
Balances held by branches that are not readily available to the parent charity	180,555	174,075

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	4,563	741
Other taxation and social security	906	544
Accruals	11,151	13,192
	16,620	14,477

18 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
General					
General unrestricted funds	199,872	153,407	(143,844)	22,130	231,565
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	10,000	80,000
	75,000	-	-	10,000	85,000
Total unrestricted funds	274,872	153,407	(143,844)	32,130	316,565
Restricted funds					
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
National Grid	-	10,000	(1,676)	-	8,324
Pendle Hill	5,410	3,574	(5,050)	(3,934)	-
PCF Stepping Stones 2019	4,034	-	(653)	(3,381)	-
Training aid	-	-	-	12,782	12,782
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	13,668	49,850	(58,051)	(5,467)	-
Ernest Cook	-	15,000	(11,360)	-	3,640
Total restricted funds	63,200	78,424	(76,790)	-	64,834
Branch funds					
Branch funds	174,518	113,515	(76,091)	(32,130)	179,812
Total funds	512,590	345,346	(296,725)	-	561,211

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
General					
General unrestricted funds	160,865	140,882	(119,715)	17,840	199,872
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	(4,103)	-	-
	79,103	-	(4,103)	-	75,000
Total unrestricted funds	239,968	140,882	(123,818)	17,840	274,872
Restricted					
Specific donations and sponsorship for printing	-	563	(563)	-	-
Archive project	200	-	-	(200)	-
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	4,756	7,792	(7,138)	-	5,410
PCF Stepping Stones 2019	8,363	-	(4,329)	-	4,034
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	48,904	-	(35,236)	-	13,668
Total restricted funds	102,311	8,355	(47,266)	(200)	63,200
Branch funds					
Branch funds	155,876	91,805	(55,523)	(17,640)	174,518
Total funds	498,155	241,042	(226,607)	-	512,590

The specific purposes for which the funds are to be applied are as follows:

During the year a number of restricted funds projects have come to an end. Where there have been residual funds at the end of the project, these have been transferred to a restricted funds Training Account. This account will be used to assist with the delivery of dry stone walling training to those who may need financial help and to maintain the training site infrastructure.

The Defra Green Recovery Challenge Fund which funded Rural Skills Hub project which was delivered as a partnership between the Dry Stone Walling Association and the National Hedgelaying Society. The Project brought together all the expertise of the National Hedgelaying Society and the Dry Stone Walling Association to form a Rural Skills Hub offering a central point for advice, support, funded training and signposting to information sources. The project ended in June 2023, having successfully delivered training and qualifications in dry stone walling and hedgelaying for young people and funded community engagement events to promote the benefits of traditional boundaries. The Rural Skills Hub Website will be maintained by DSWA, using residual funds that have been transferred to a Training Account.

The Pendle Hill Landscape Partnership Project ended in October 2022, which concluded the delivery of training for dry stone walling and hedgelaying which had been managed by the Dry Stone Walling Association during the 5 year project. Residual funds from the project have been transferred to the restricted Training Account.

Residual funds from the PCF Stepping Stones Project which was previously completed, have been transferred to the Training Account to assist young people who would struggle to finance their own training and qualifications.

The legacy was received from a lady who migrated to Australia in the late 1950s, having been brought up in Durham. The funds are to be used for dry stone walling in the Durham area. The Association is considering how to achieve maximum benefit with these funds and comply with the legacy. There is no time limit on using the legacy.

19 Analysis of net assets between funds

	Unrestricted				
	General £	**Designated** £	**Restricted** £	**Branch funds** £	**Total funds at 31 August 2023** £
Tangible fixed assets	12,590	-	-	-	12,590
Current assets	245,595	75,000	64,834	179,812	565,241
Current liabilities	(16,620)	-	-	-	(16,620)
Total net assets	241,565	75,000	64,834	179,812	561,211

	Unrestricted				
	General £	**Designated** £	**Restricted** £	**Branch funds** £	**Total funds at 31 August 2022** £
Tangible fixed assets	14,812	-	-	-	14,812
Current assets	199,537	75,000	63,200	174,518	512,255
Current liabilities	(14,477)	-	-	-	(14,477)
Total net assets	199,872	75,000	63,200	174,518	512,590

20 Related party transactions

There were no related party transactions in the year.

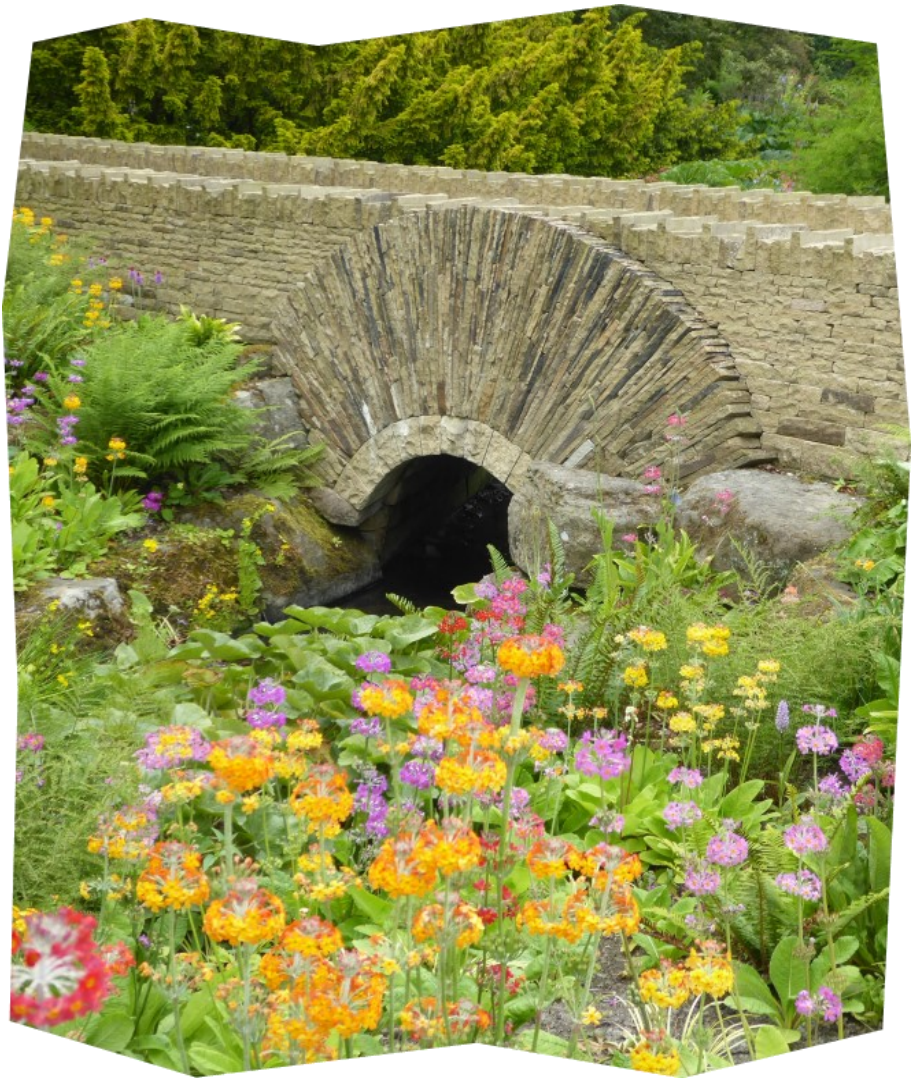
DRY STONE WALLING ASSOCIATION OF GREAT BRITAIN

England & Wales - Charity number 289678

Accounts

DRY STONE WALLING ASSOCIATION

ANNUAL REPORT AND SUMMARY ACCOUNTS 2021 - 2022



Friendship Bridge, RHS Harlow Carr Garden

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DSWA, Lane Farm, Crooklands,
Milnthorpe, Cumbria, LA7 7NH
www.dswa.org.uk

Registered Charity Number 289678

Office Bearers

PATRON	HRH The Prince of Wales 2006 -
	Her Grace, The Dowager Duchess of Devonshire 1990 - 2005
PRESIDENT	The Lord Cavendish of Furness DL 2008 -
	Bryan Hough LCG 2005 – 2008
	Ken France 2002 - 2005
	Bryan Hough, LCG 1999 - 2002
	Terry Eggleshaw, MBE 1994 - 1999
	Ramsay Rainsford Hannay 1989 - 1994
	Mrs E Murray Usher of Cally, OBE 1968 - 1989 (part as convenor)
VICE PRESIDENTS	Brian Jones Bill Noble Tom Norris Chris Stephens
CHAIRMAN	Paul Clayton 2020 - Ray Stockall 2013 - 2020 Alan Devonport 2010 - 2013 Richard Love 2004 - 2010 Paul Webley 1994 - 2004 Terry Eggleshaw MBE 1983 - 1994 Eric Boyes 1982 - 1983 Peter Wilson Retired 1982
DEPUTY CHAIRMAN	Tracey Blackwell
CRAFT SKILLS CO-ORDINATOR	Andrew Loudon
TREASURER	Linda Clarkson

Current Honorary Life Members

J R Bown, I K Dewar,
J Riddick, F E Shields OBE, FRAgS,
Mrs J Simpkins, P Webley

DSWA Trustee Board Members (Sept 2021- Aug 2022)

Tracey Blackwell	Andrew Loudon
Paul Clayton (Chairman) (appointed March 2022)	Cuthbert Noble
Brian Hartley	Lydia Noble
Peter Isherwood	Jack Taylor (appointed 2022)
Pamela Kirkup (appointed 2022)	Emma Yates (resigned 2022)

Four Trustee Board meeting are held during the period covered by this report

Banks

HSBC Bank plc,
331 Lord Street, Southport, PR8 1NJ

Solicitors

Milne Moser, Solicitors,
Westmorland House, The Square,
Milnthorpe, Cumbria, LA7 7QJ

Insurers

NFU Mutual Insurance Society Limited,
Prospect House, Meadow Bank Business Park,
Shap Road, Kendal, Cumbria, LA9 6NY

Annual Report 1 September 2021 - 31 August 2022

Introduction

Welcome to the latest annual report for the Dry Stone Walling Association, covering the period mentioned above.

We start by extending our good wishes to His Majesty The King, on his accession to the throne, whilst also acknowledging that it is a time of sadness and change. The DSWA has been privileged to have Prince Charles, in his role as The Prince of Wales, as its Patron and we wait to see if this can be continued.

After almost two years of events being cancelled or postponed due to the pandemic, the Royal Garden Parties were once again back up and running. DSWA has been fortunate enough to receive an invitation for a representative to attend these events and we were delighted to be able to offer the place to Sally Fielding from Dorset, who enjoyed the day at Buckingham Palace in May.

Small changes at the DSWA office in that it is now closed on Fridays. We are also pleased to welcome Kate Dymock as our new Training & Education Coordinator, who is full- time and takes over from Linda Clarkson who has retired from that role. However, Linda is still involved with the Association in her role as Treasurer.

Governance

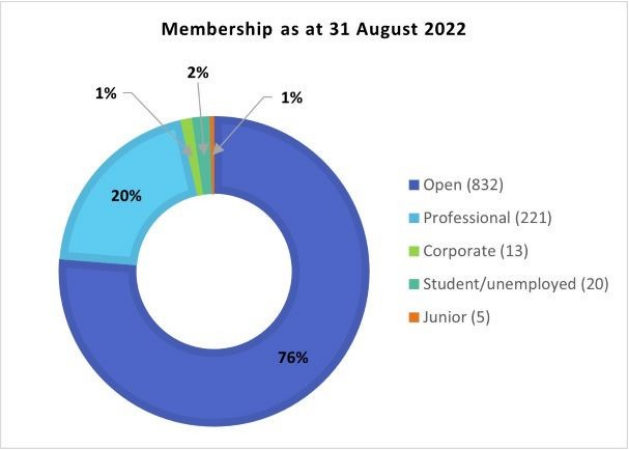
At the Annual General Meeting in March, we said farewell to three of our long-standing Trustees, Gordon Hicks, Ray Stockall and Trevor Wragg and extend our thanks to them for their help and commitment over the years. We were pleased to welcome Pamela Kirkup on to the Trustee Board as a new Trustee and also to have Jack Taylor returning for a further term of office. The Association co-opted Cuthbert Noble on to the Trustee Board for a one- year period, which brings the number of Trustees to ten. However, during the year we were sorry to receive the resignation of Emma Yates for personal reasons. We extend our thanks to Emma for her contribution to the work of the Trustee Board during her time as a Trustee.

Meetings of the Trustee Board have continued as a mixture of in-person and Zoom links, which works well and means that the opportunity of becoming a Trustee opens up to those members not close enough to the office to drive to meetings. We hope this will encourage members to consider putting themselves forward as Trustees in the future.

The Association continues to receive, and act upon, regular free advice and guidance issued by the Charity Commission and strives to adopt best practice wherever possible.

Membership

There has been a small increase in members during the period covered by this report, which is encouraging. Most of the change comes in the open membership category, whilst the professional and corporate listings remain much the same as previous years. Subscriptions is one of the main sources of ongoing funding for the Association and there is a continued need to encourage people to join and support the work that we do, even if they do not wish to get actively involved in practical walling. By joining as an open member, that support is valuable and there are opportunities to help out at branch level with tasks other than actually walling. Joint membership for two open members at one address is also available, which still benefits the DSWA but saves a small amount of money for the household.
Corporate members are important to the Association and we have tried hard to offer opportunities for them to promote their businesses and for branches to establish links with corporate members in their area.



The Dry Stone Walling Association is registered with the HMRC Gift Aid Scheme and is able to claim 25p per £1 of membership and/or donations if members sign up to the scheme. This generates a significant sum of money each year, at no extra cost to the members. For the tax year ended 5 April 2022 the Association received over £9,000 which is from subscriptions of just over 600 members who are registered with the Gift Aid scheme. Members are encouraged to join if possible if they are eligible to do so.

The Association is very grateful for support from branches that have made transfers during the year. Cheshire Branch generously funded the cost of reprinting the *Walls in the Landscape* leaflet as well as the update/reprint of the little booklet, *Building & Repairing Dry Stone* Walls. Cumbria Branch was able to fund the spring issue of the *Waller & Dyker* and colleagues in Wales covered the cost of the general information leaflet for 2022. There have been other general transfers from the following branches which are likely to be used in the training budget, Dorset, Lancashire and South West England.

Quarterly Zoom meetings between branches have continued as a way of networking and sharing ideas and best practice. Topics for discussion are submitted by branches and the meetings are hosted by one of the Trustees. Ideas and suggestions are then followed up.

The DSWA website continues to be a valuable tool for members and others, seeking advice and guidance on all matters dry stone walling related. There is a wealth of information available for educational purposes and the on-line shop offers books, tools and merchandise. The Association also has Facebook, Twitter and Instagram accounts, all of which help spread the word about the work we do, which in turn fits with our charitable purpose "*to advance education in the craft and heritage of dry stone walling for the public benefit*".

Training & Education

This year has seen the return of training in person and courses have been in high demand, with waiting lists for the four-day courses at Crooklands and the branch two-day beginner courses being testament to the level of interest these training opportunities generate.

It is encouraging to see an ongoing number of people seeking a qualification in dry stone walling and most of the attendees on the courses at Crooklands take part in, and are successful in, the assessment on the fifth day. An on-line course booking system for the four-day courses at Crooklands is now up and running which helps with the admin side of things.

Most of these candidates are entering for the Level 1 and Level 2 qualifications but we have also had one or two working towards the higher levels. We extend our congratulations to James Kidd who was successful in achieving his Master Craftsman certificate in April.

Dry stone walling is available to people of all ages and abilities. We were pleased to welcome trainees at Crooklands who had hearing difficulties but nothing that a sign language interpreter could not address and we were very pleased that both people achieved their Level 1 qualification at the end of the week. Similarly, South West England Branch was able to offer a visually impaired student the chance to attend a beginner training course. Accompanied by a full-time carer, he successfully completed a section of wall by the end of the weekend and had thoroughly enjoyed the experience.

As mentioned earlier, the Association was very pleased to welcome Kate Dymock as its new Training & Education Coordinator. She has settled in well and takes forward the training work that was started by Linda Clarkson. She will also have responsibility for test days and certification.

The Rural Skills Hub project is progressing well and there have been a number of community experience days hosted by branches as part of this initiative. Northumbria Branch organised taster days for the National Park Young Green Leaders as well as community days in County Durham, whilst the Otley & Yorkshire Dales Branch hosted an event for the local Alzheimer's' Society. As well as dry stone walling, the Rural Skills Hub is working with the National Hedgelaying Society and has been coordinating training for that traditional craft too. Funding for young people to be "apprenticed" to professional wallers and hedgelayers has enabled up to six trainees to benefit from a placement provider for a year, during which time they work towards achieving one of the qualifications in either craft. The project runs for an eighteen month period and will come to an end in March 2023. It is hoped that further funding might be found in order to continue some of the work as a lasting legacy to the project.

Other community based projects have also taken place with Dorset Branch offering a team-building day for Defra vets and Wales Branch hosted a beginner training event for volunteers of the Friends of Cardiff Reservoirs, an event which is to be repeated next year. In North Wales members had the chance to build a traditional clawdd wall under guidance from Sean Adcock and members in Central and South East Scotland continue with the building of walls on the training site in Fife.

South West England Branch was fortunate enough to receive funding from the National Grid Community Grant for volunteer training, some of which has been used to provide beginner training to National Grid staff, who are allowed work time to pursue environmentally useful activities. Dorset Branch also completed a curved wall incorporating lettering at its regular walling site at Tyneham.

At a national level, DSWA had its annual External Quality Assurance visit from Lantra, to ensure that all Assessors are working to a common standard and that procedures are in place to address health and safety and welfare issues during test days. It is encouraging to report that this was successful and thanks are recorded to everyone involved not only in the day itself but also in all the background work done beforehand.

The Pendle Hill Landscape Partnership Project has now come to an end but it is hoped that DSWA will continue to have links with that area for future training opportunities. The Association was able to offer training to six young apprentices at the North York Moors National Park with funds left over from the Prince's Countryside Fund project. The trainees were successful in gaining their Level 1 qualification and can use their skills to benefit work within the national park.

Publicity

Publicity comes in a variety of forms and this year we have seen a number of new and unusual opportunities. In May, members of the Ellwood Branch held a 24-hour walling event to raise money for the Ukraine, which proved very successful and not only raised much needed funds for those in the war-torn country but also raised the awareness of dry stone walling. Well done to everyone who was involved in the walling, not to mention those providing "background support".

One of our members had an article published in the British Dental Journal and dry stone walling also featured in a new book about traditional crafts in Somerset by Kate Lynch. There were some brief TV stardom moments for colleagues in Derbyshire when the Canal Journeys programme included dry stone walling for the presenters.

Dry stone walling competitions have taken place around the country and included generous prizes from some of our overseas members. This resulted in one lucky person making a trip to Canada to experience dry stone walling over there . Photo shows competitors from the walling competition held at Penrith Show, organised by the Cumbria Branch.

The Friendship Bridge built at the RHS Harlow Carr garden near Harrogate was awarded a Certificate of Merit under the Pinnacle Award Scheme and a presentation was made in June to those who worked on the project. Dry stone walling also featured at other garden events including the RHS Chelsea Flower Show and congratulations are extended to those members involved in ward-winning gardens.

Fife Doors Open Days events were attended by members from Central and South East Scotland Branches and numerous shows and fairs play host to dry stone walling displays and competitions, including Weardale Show, Haddington Agricultural Show and Sherborne Castle Country Fair.

South West Scotland Branch hosted a joint branch event as part of the Galloway Glens Landscape Partnership project and constructed a section of traditional Galloway dyke, incorporating a cattle trough.

In the far north of the country, Northstone Stone Fest took place again this year. Coordinated by George Gunn, the event offers a mixture of community build for a dry stone walling project, illustrated talks and visits and helps promote walling to a range of participants from far and wide.

All in all, a broad range of publicity over the year; there are no doubt opportunities that have not been reported on or that the Association is not aware of. We do rely on members sending in details of activities or events so as to try and gain as wide a perspective on the craft as possible.

Finance

Subscriptions were increased by small amounts from January 2022 and it is encouraging to see that this did not have a major impact on membership numbers, with over 200 new members joining during the period covered by this report. There are always some memberships that are not renewed for whatever reason. As at the end of August the Association had almost 1,100 members.

The Association was grateful to receive a donation of £500 from the Curry Fund of the Geologists' Association to allow a reprint of the "Geology for Wallers" leaflet, which gives a useful insight into the different rock types found throughout the country.

There continues to be a steady stream of sales of books, tools and merchandising, all of which help generate a small amount of income.

Bookings for the four-day training courses includes payment at the time of booking and it is encouraging that most of the bookings are used and refunds not issued. The on-line booking system has improved the

processing of these applications. Likewise, the test day assessment can now be booked and paid for on-line, streamlining the admin process.

DSWA branches continue to hold independent bank accounts which are operated under designated powers afforded to the branch officers. However, all monies are reported to the Charity Commission in the full year end accounts for the Dry Stone Walling Association of Great Britain.

Risk Management

The Trustees have agreed that, in the light of price increases over the last few years, a minor increase in the reserves would be prudent. The major risks which the charity might face have been reviewed and the Trustees believes that regular reviews of the controls over key financial systems, combined with the small increase in reserves will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational business risks faced by the charity and continue to establish systems to mitigate significant risk.

Conclusion

On behalf of the Trustee Board I would like to thank everyone for their continued support for our craft and hope to meet some of you during the year.

Paul Clayton
DSWA Chairman

Financial Report for Year Ended 31 August 2022

The charity's income decreased from £279,716 in 2021 to £241,042 in 2022. However, most of the increase seen in the previous year related to restricted funds which were used in the current year. Expenditure increased from £169,543 in 2021 to £226,607 reflecting these restricted projects. Overall, charity funds increased by £14,435 in the year, of which £34,904 related to unrestricted funds, increasing reserves to £512,590.

Branch funds remain buoyant and a number of branches have made transfers to central funds. These moines have been allocated as per branch requests if specified; general transfers will help facilitate the recruitment of a full time Training & Education Coordinator.

Restricted funds projects have continued under the Pendle Hill Landscape Partnership, including the delivery of beginner courses, a walling week and production of a video. This project comes to an end in October.

The Rural Skills Hub project, funded by the Defra Green Recovery Challenge Fund, is proving successful in offering a central point for advice, support and funded training on traditional boundary skills of walling and hedgelaying.

In accordance with Charity SORP guidelines, branch activities and monies held have been integrated into the full accounts. Branch bank accounts are held independently and are not readily available to the National Association.

Reserves Policy

Under charity law, the Trustees are obliged to define the charity's policy for holding reserves to ensure the continuation of the charity's activities. The policy enables the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations. This is not considered likely in the foreseeable future, so the reserves which the charity will maintain are those needed to fund ongoing monthly costs and future development. The Trustees have decided that the charity should seek to have accessible reserves of a sum equal to no more than 12 months general running costs and £70,000 has been designated for this purpose. It is recommended that all branches should apply a reserve equivalent to 12 months of the branch operating costs.

Linda Clarkson
Treasurer

Dry Stone Walling Association of Great Britain
Statement of Financial Activities for year ended 31 August 2022

	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	74,098	563	4,262	78,923	84,111
Charitable activities	58,618	7,792	84,321	150,731	180,211
Other trading activities	8,166	-	1,598	9,764	11,970
Investment income	-	-	36	36	15
Other income	-	-	1,588	1,588	3,409
Total Income	140,882	8,355	91,805	241,042	279,716
Expenditure on:					
Charitable activities	(123,818)	(47,266)	(55,523)	(226,607)	(169,543)
Total Expenditure	(123,818)	(47,266)	(55,523)	(226,607)	(169,543)
Net income/(expenditure)	17,064	(38,911)	36,282	14,435	110,173
Gross transfer between funds	17,840	(200)	(17,640)	-	-
Net movement in funds	34,904	(39,111)	18,642	14,435	110,173
Reconciliation of funds					
Total funds brought forward	239,968	102,311	155,876	498,155	387,982
Total funds carried forward	274,872	63,200	174,518	512,590	498,155

All of the Charity's activities derive from continuing operations during the above period.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Dry Stone Walling Association of Great Britain
Balance Sheet as at 31 August 2022

	2022 £	2021 £
Fixed assets		
Tangible assets	14,812	17,421
Current assets		
Stocks	16,045	17,755
Debtors	1,047	3,071
Branch bank accounts **	174,075	155,433
Cash at bank and in hand	321,088	312,760
	512,255	489,019
Creditors: Amounts falling due within one year	(14,477)	(8,285)
Net current assets	497,778	480,734
Net assets	**512,590**	**498,155**
Funds of the charity:		
Branch funds	174,518	155,876
Restricted funds	63,200	102,311
Unrestricted funds	274,872	239,968
Total funds	**512,590**	**498,155**

** Money held in branch bank accounts is held independently by the branches and cannot be readily accessed by Head Office.

The above figures are taken from the full Charity Commission accounts. Please contact the DSWA Office if you would like a copy.

Summary of Branch Annual Returns to DSWA For Year 2020-2021

The information provided below is intended as a brief synopsis of the returns made by branches to DSWA. If the annual return has not been submitted, the financial figures have been extracted from the branch accounts, which are submitted separately.

BRANCH	M/ship 01/01/21	M/ship 31/12/21	New Recruits	Opening bank bal £ 1/09/20	Closing bank bal £ 31/08/21
Central Scotland	51	54	14	8,034	7,859
Cheshire	34	43	9	9,575	10,977
Cotswold					
Cumbria	84	105	21	14,686	15,252
Derbyshire				15,591	23,565
Dorset	43	45	2	8,589	14,903
Ellwood				1,350	1,210
Isle of Skye				442.00	442.00
Lancashire				9,109	9,397
Mid-Lancs	7	7	0	8,551	8369
Northumbria	25	27	4	4,162	4,682
Otley & Yorkshire Dales	152	134	14	18,902	12,660
Pennine	14	12	1	1,925	2,163
South East Scotland	32	41	9	3,101	2,001
South West England	74	97	23	8,134	13,105
South West Scotland				4,747	5,176
South Yorkshire	25	37	7	3,141	3,278
Wales (North & South)				7,131	4,805
West Yorkshire	52	39	3	7,573	7,878

NB Events, etc shown below cover the period January to December 2021

(many events were curtailed due to the Coronavirus pandemic)

BRANCH	No of events held	No of Courses held	No of Course Particip'ts	No of Branch Competition Particip'ts	No of Demos held
Central Scotland	12	5	30	0	1
Cheshire	5	2	24	0	1
Cotswold					
Cumbria	8	4	34	0	1
Derbyshire					
Dorset	84	3	41	0	0
Ellwood					
Isle of Skye					
Lancashire					
Mid-Lancs	3	3	11	0	0
Northumbria	20	17	47	4	2
Otley & Yorkshire Dales		5	68	0	3
Pennine	8	3	6	0	0
South East Scotland		3	27	0	1
South West England		5	77	0	1
South West Scotland					
South Yorkshire	0	5	25	0	0
Wales (North & South)					
West Yorkshire		5	44	0	0

DSWA Branch Honorary Officers 2021—2022

Branch	Chairman	Hon Secretary	Hon Treasurer
Central Scotland	Kate Armstrong	Bob Pawson	Dorothy Findlay
Cheshire	Jack Taylor	Jack Taylor	Liz Cottle
Cotswold	Chris Ingles	Linda Brailsford	Richard Ingles
Cumbria	Stephen Atkinson	Patrick Lacey	Joe Bowman
Derbyshire	Carl Hardman	Jon Earnshaw	Alan Malia
Dorset	Wendy Manning	Carole Reeves Phyllis Warren	Iain Pullen
Ellwood	Lydia Noble	Luke Powell	Cuthbert Noble
Isle of Skye	Hector Nicolson	Hector Nicolson	
Lancashire	Chris Bolshaw	Paul Clayton	Gill Bolshaw
Mid-Lancs	Neil Kerr	Neil Kerr	Brenda Hayman
Northumbria	Paul Foster	Pam Kirkup	Neil Weddell
Otley & Yorkshire Dales	Peter Bull	Colin Alexander	Rona Dailey
Pennine	Eric Fort	Peter Walker	Pamela Smithies
South East Scotland	Richard Love	Dave Taylor	Donald McInnes
South West England	Barry Angell	Chris Waite	James Orme
South West Scotland	Nic Coombey	Linda Wilson	Jak Kane
South Yorkshire	Gary Helliwell	Paul Clegg	David Brookes Mick Booth
Wales	David Cope	Brian Lock	Colin Brown Nigel Spiers
West Yorkshire	Trevor Womack	Shared duties	Chris Hanwell

DSWA Membership Records - Overall View

Calendar Year	Total All Members	***New Members included in totals***	***Total Open***	***Total Prof***	Total Junior/ student	Total Corporate	Other
1968	**55**						
1999	**1239**	279	956	238	7	24	14
2000	**1326**	335	1039	237	7	28	6
2001	**1122**	144	845	233	12	21	11
2002	**1233**	331	945	248	12	20	8
2003	**1317**	335	1004	267	7	25	14
2004	**1468**	422	1151	267	11	23	16
2005	**1470**	407	1177	234	22	24	13
2006	**1484**	408	1179	248	17	28	12
2007	**1456**	426	1156	256	12	25	7
2008	**1416**	387	1117	263	12	24	7
2009	**1301**	309	1000	256	18	21	6
2010	**1204**	215	909	242	12	20	6
2011	**1194**	163	894	261	10	23	6
2012	**1209**	147	903	269	12	25	6
2013	**1100**	164	780	282	8	24	6
2014	**1054**	141	774	249	7	18	6
2015	**1084**	185	808	240	12	18	6
2016	**1040**	151	780	230	7	17	6
2017	**1042**	178	787	228	6	15	6
2018	**1045**	171	785	220	20	14	6
2019	**1154**	194	869	239	28	13	5
2020	**1047**	88	774	233	22	14	4
2021	**1128**	139	853	232	22	17	4
2022**	**1095**	245	832	221	25	13	4

** Current year figures are to end of August only.

Charity registration number: 289678

Dry Stone Walling Association of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Dry Stone Walling Association of Great Britain

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Dry Stone Walling Association of Great Britain

Reference and Administrative Details

Trustees	T Blackwell P Clayton, Chair B Hartley P Isherwood P Kirkup A Loudon C Noble L Noble J Taylor
Charity Registration Number	289678
Principal Office	Lane Farm Crooklands Milnthorpe Cumbria LA7 7NH
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors 34 Lowther Street Kendal LA9 4DX
Bankers	HSBC 331 Lord Street Southport PR8 1NJ

Dry Stone Walling Association of Great Britain

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The objects of the charity are to advance education in the craft and heritage of dry stone walling for the public benefit.

Objectives, strategies and activities

2022 saw the return to a full programme of training courses and test days, after two years of disruption due to the pandemic. Delivery of training via branches and centrally has generated increased income, particularly from the courses held at Crooklands which were fully booked from March to October. There is a significant amount of pre-payment of course fees generated by the new online booking system which could be offset against 2023. There has also been a considerable increase in craftsman certification fees following the return of regular test days.

Demand for training courses remains strong with the National Training courses already fully booked up to June 2023. Branches have reported that beginner courses have been very popular in 2022. A Standard Setting event for DSWA Assessors was held in April 2022, where the Association launched the Internal Quality Assurance (IQA) scheme. Many of the assessors have successfully completed an IQA assessment in 2022. A Lantra Audit of the Craft Certification Scheme (CCS) was carried out in September 2021 and DSWA was found to meet all Lantra requirements.

Branch funds remain buoyant and a number of branches have transferred surplus funds to central finances. These funds have been allocated as per branch requests; any general transfers will help to facilitate the recruitment of a full time Training & Education Coordinator.

The Trustee Board has continued to hold regular meetings throughout the year. Trustees continue to minimise expenditure by embracing technology and reducing travel costs.

Subscriptions were increased and there has been an increase in new members, which has also led to an increase in the amount claimed through Gift Aid. Merchandise sales have also increased.

Restricted Funds projects have continued with a full programme of activities under the Pendle Hill Landscape Partnership, which saw the Association involved in the delivery of beginner courses, Initial level qualifications, a walling week and production of a video.

The Rural Skills Hub Project, funded by the Defra Green Recovery Challenge Fund, has proved very successful in offering a central point for advice, support, funded training and signposting to information sources on traditional boundary skills. The Rural Skills Hub Coordinator has been working with the DSWA and the National Hedgelaying Society to deliver grants towards training in dry stone walling and hedgelaying for 20 young people looking to gain qualifications and accreditation in rural skills, paid work placements with professional dry stone wallers and hedgelayers for 5 young people looking for a rural career and Experience Days in traditional boundary skills for community organisations.

The Association continues to receive numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Dry Stone Walling Association of Great Britain

Trustees' Report

Financial review

The charity's income decreased from £279,716 in 2021 to £241,042 in 2022, however most of the increase last year related to restricted funds which were used in the current year. Expenditure increased from £169,543 in 2021 to £226,607 reflecting these restricted projects. Overall charity funds increased by £14,435 in the year of which £34,904 related to unrestricted funds increasing reserves to £512,590.

Policy on reserves

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £70,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Blackwell
	P Clayton, Chair, Chair
	B Hartley
	P Isherwood
	P Kirkup (appointed 12 March 2022)
	A Loudon
	C Noble
	L Noble
	J Taylor

E Yates also served as a trustee in the year and resigned on 18 July 2022.

Structure, governance and management

Nature of governing document

The unincorporated charity is constituted under a trust deed dated 1968 with subsequent revisions, the most recent being dated 4 June 2016 and ratified at the Annual General Meeting on 4 March 2017. The registered charity number is 289678.

Recruitment and appointment of trustees

The Association has a Board of Trustees, consisting of up to12 elected members, who hold office for a period of three years. Retiring Trustees are eligible for re-election for further terms of office. The Chairman is elected by the Trustees following the Annual General Meeting. Nominations for the election of Trustees are invited annually from the membership.

Induction and training of trustees

The Trustees provide written confirmation that they understand the duties and responsibilities of their trusteeship. They concern themselves with every aspect of the management of the charity and are fully aware of their onerous responsibilities.

The Trustees receive and act upon regular free advice issued by the Charity Commission.

Arrangements for setting key management personnel remuneration

Key management comprises Alison Shaw as full time office administrator. The Trustees set remuneration for all staff at the September Trustee Board meeting each year, to take effect from the October of that year.

Relationships with related parties

Branch associations
The Dry Stone Walling Association currently has fifteen branches in England and Wales and four branches in Scotland.

Major risks and management of those risks

Risk management
The Trustees have reviewed the major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and continue to establish systems to mitigate any significant risk.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and on occasion short term investments.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

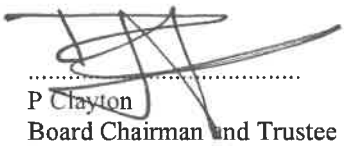
Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a reasonable level of funds in instant access bank accounts.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Dry Stone Walling Association of Great Britain

Trustees' Report

The annual report was approved by the trustees of the charity on 17 December 2022 and signed on their behalf by:



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P Clayton

Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Statement of Trustees' Responsibilities

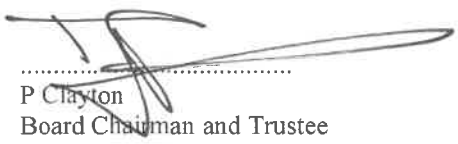
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 December 2022 and signed on their behalf by:



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P Clayton
Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 4/1/2023

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	74,098	563	4,262	78,923
Charitable activities	3	58,618	7,792	84,321	150,731
Other trading activities	4	8,166	-	1,598	9,764
Investment income	5	-	-	36	36
Other income	6	-	-	1,588	1,588
Total Income		140,882	8,355	91,805	241,042
Expenditure on:					
Charitable activities		(123,818)	(47,266)	(55,523)	(226,607)
Total Expenditure		(123,818)	(47,266)	(55,523)	(226,607)
Net income/(expenditure)		17,064	(38,911)	36,282	14,435
Gross transfers between funds	18	17,840	(200)	(17,640)	-
Net movement in funds		34,904	(39,111)	18,642	14,435
Reconciliation of funds					
Total funds brought forward		239,968	102,311	155,876	498,155
Total funds carried forward	18	274,872	63,200	174,518	512,590

Branch funds are separated in the accounts as they are not readily accessible by the central office, being under the control of the relevant branch committee.

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2022

Comparatives	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies		71,900	-	12,211	84,111
Charitable activities		35,559	98,982	45,670	180,211
Other trading activities		10,434	-	1,536	11,970
Investment income	5	-	-	15	15
Other income		-	-	3,409	3,409
Total Income		117,893	98,982	62,841	279,716
Expenditure on:					
Charitable activities	7	(104,307)	(23,498)	(41,738)	(169,543)
Total Expenditure		(104,307)	(23,498)	(41,738)	(169,543)
Net income		13,586	75,484	21,103	110,173
Gross transfers between funds		29,694	(27,464)	(2,230)	-
Net movement in funds		43,280	48,020	18,873	110,173
Reconciliation of funds					
Total funds brought forward		196,688	54,291	137,003	387,982
Total funds carried forward	18	239,968	102,311	155,876	498,155

The funds breakdown for the current year and 2021 is shown in note 18.

Dry Stone Walling Association of Great Britain

(Registration number: 289678)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	14,812	17,421
Current assets			
Stocks	14	16,045	17,755
Debtors	15	1,047	3,071
Branch bank accounts	16	174,075	155,433
Cash at bank and in hand		321,088	312,760
		512,255	489,019
Creditors: Amounts falling due within one year	17	(14,477)	(8,285)
Net current assets		497,778	480,734
Net assets	19	512,590	498,155
Funds of the charity:			
Branch funds		174,518	155,876
Restricted		63,200	102,311
Unrestricted		274,872	239,968
Total funds	18	512,590	498,155

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on 17 December 2022 and signed on their behalf by:

.....
P Clayton
Board Chairman and Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dry Stone Walling Association of Great Britain is an unincorporated charity registered in England and Wales. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to advance education in the craft and heritage of dry stone walling.

Dry Stone Walling Association of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity qualifies as small and has therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated services and facilities

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Research and development
Research and development expenditure is written off as incurred.

Current asset investments
Current asset investments are included at the lower of cost and net realisable value / market value.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Branch funds are separated in the accounts as they are not readily accessable by the central office and are controlled by the branch committees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Donations and legacies;				
Donations	1,758	500	3,065	5,323
Gift aid reclaimed	9,083	-	-	9,083
Grants, including capital grants;				
Grants from other charities	-	63	-	63
Grants received by branches	-	-	1,242	1,242
Branch Subscriptions	-	-	(45)	(45)
Subscriptions	63,257	-	-	63,257
	74,098	563	4,262	78,923

	Unrestricted funds General £	Branch funds £	Total 2021 £
Donations and legacies;			
Donations	2,624	2,912	5,536
Gift aid reclaimed	7,093	-	7,093
Grants, including capital grants;			
Government grants	5,717	-	5,717
Grants received by branches	-	9,244	9,244
Branch Subscriptions	-	55	55
Subscriptions	56,466	-	56,466
	71,900	12,211	84,111

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Certification fees	32,497	-	-	32,497
Training	26,121	-	80,698	106,819
Demonstrations	-	-	400	400
Pendle Hill	-	7,792	-	7,792
Branch projects and events	-	-	3,223	3,223
	58,618	7,792	84,321	150,731

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2021 £
PCF Stepping Stones 2019	900	10,000	-	10,900
Certification fees	20,654	-	-	20,654
Training	14,005	-	44,271	58,276
Demonstrations	-	-	250	250
Pendle Hill	-	532	-	532
HLF Emergency Fund	-	38,600	-	38,600
Branch projects and events	-	-	1,149	1,149
HLF Green Recovery Challenge	-	49,850	-	49,850
	35,559	98,982	45,670	180,211

4 Income from other trading activities

	Unrestricted funds General £	Branch funds Permanent £	Total 2022 £
Trading income;			
Sales of goods and services	7,178	1,598	8,776
Lotteries and competitions income	988	-	988
	8,166	1,598	9,764

	Unrestricted funds General £	Branch funds Permanent £	Total 2021 £
Trading income;			
Sales of goods and services	9,376	1,536	10,912
Lotteries and competitions income	1,058	-	1,058
	10,434	1,536	11,970

5 Investment income

	Branch funds Permanent £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	36	36
	36	36

	Branch funds Permanent £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	15	15
	15	15

6 Other income

	Branch funds Permanent £	Total 2022 £
Other branch income	1,588	1,588

	Branch funds Permanent £	Total 2021 £
Other branch income	3,409	3,409

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds Permanent £	Total 2022 £
Awards and demonstrations	36	-	3,434	3,470
Certification scheme	21,901	-	-	21,901
Training	15,597	-	32,235	47,832
Leaflets, journals and advertising	7,365	563	-	7,928
Purchases of goods for resale (adj for stock)	7,183	-	977	8,160
Restricted projects (see funds note)	-	46,703	-	46,703
Branch equipment, advertising and events	-	-	10,066	10,066
Branch donations	-	-	878	878
Other branch costs	-	-	7,796	7,796
Governance costs	11,463	-	-	11,463
Wages and salaries	27,593	-	-	27,593
Freelance TEC and Development	6,815	-	-	6,815
Rent and rates	8,943	-	-	8,943
Office maintenance and repairs	2,412	-	-	2,412
Insurance	2,274	-	-	2,274
Stationery, telephone and postage	6,813	-	-	6,813
Bank charges	2,593	-	137	2,730
General travel expenses	221	-	-	221
Depreciation	2,609	-	-	2,609
	123,818	47,266	55,523	226,607

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Restricted funds £	Branch funds Permanent £	Total 2021 £
Awards and demonstrations	-	-	117	117
Certification scheme	11,501	-	-	11,501
Training	7,871	-	14,737	22,608
Leaflets, journals and advertising	4,655	-	-	4,655
Purchases of goods for resale (adj for stock)	5,033	-	2,233	7,266
Restricted projects (see funds note)	-	23,498	-	23,498
Branch equipment, advertising and events	-	-	14,517	14,517
Branch donations	-	-	298	298
Other branch costs	-	-	9,752	9,752
Governance costs	8,481	-	-	8,481
Wages and salaries	29,731	-	-	29,731
Freelance TEC and Development	8,143	-	-	8,143
Rent and rates	10,426	-	-	10,426
Office maintenance and repairs	5,633	-	-	5,633
Insurance	2,162	-	-	2,162
Stationery, telephone and postage	5,985	-	-	5,985
Bank charges	2,045	-	84	2,129
General travel expenses	178	-	-	178
Depreciation	2,463	-	-	2,463
	104,307	23,498	41,738	169,543

Notes to the Financial Statements for the Year Ended 31 August 2022

	Activity undertaken directly £	Activity support costs £	2022 £
Awards, events and demonstrations	3,470	-	3,470
Certification scheme	21,901	-	21,901
Training	47,832	-	47,832
Leaflets, journals and advertising	7,928	-	7,928
Purchases of goods for resale	8,160	-	8,160
Restricted projects (see funds note)	46,703	-	46,703
Branch equipment, advertising and events	10,066	-	10,066
Branch donations	878	-	878
Other branch costs	7,796	-	7,796
Governance costs	-	11,463	11,463
Wages and salaries	-	27,593	27,593
Freelance TEC and Development	6,815	-	6,815
Rent and rates	-	8,943	8,943
Office maintenance and repairs	-	2,412	2,412
Insurance	-	2,274	2,274
Stationery, telephone and postage	-	6,813	6,813
Bank charges	-	2,730	2,730
General travel expenses	-	221	221
Depreciation	-	2,609	2,609
	161,549	65,058	226,607

	Activity undertaken directly £	Activity support costs £	2021 £
Awards, events and demonstrations	117	-	117
Certification scheme	11,501	-	11,501
Training	22,608	-	22,608
Leaflets, journals and advertising	4,655	-	4,655
Purchases of goods for resale	7,266	-	7,266
Restricted projects (see funds note)	23,498	-	23,498
Branch equipment, advertising and events	14,517	-	14,517
Branch donations	298	-	298
Other branch costs	9,752	-	9,752
Governance costs	-	8,481	8,481
Wages and salaries	-	29,731	29,731
Freelance TEC and Development	8,143	-	8,143
Rent and rates	-	10,426	10,426
Office maintenance and repairs	-	5,633	5,633
Insurance	-	2,162	2,162
Stationery, telephone and postage	-	5,985	5,985
Bank charges	-	2,129	2,129
General travel expenses	-	178	178
Depreciation	-	2,463	2,463
	102,355	67,188	169,543

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,650	-	2,650
Other fees paid to examiners	759	-	759
Trustees remuneration and expenses	935	-	935
Legal fees	3,722	-	3,722
Treasurer's fees	3,069	-	3,069
Cost of trustees' meetings and AGM	328	-	328
	11,463	-	11,463

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	2,805	2,805
Other fees paid to examiners	701	701
Trustees remuneration and expenses	675	675
Legal fees	175	175
Treasurer's fees	3,945	3,945
Cost of trustees' meetings and AGM	180	180
	8,481	8,481

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	2,609	2,463

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Blackwell
£47 (2021: £Nil) of expenses were reimbursed to T Blackwell during the year.

B Hartley
B Hartley received Examiner fees/Instructor Training Tutor costs of £682 (2021: £Nil) and £492 (2021: £Nil) of expenses were reimbursed to B Hartley during the year.

G Hicks
£Nil (2021: £162) of expenses were reimbursed to G Hicks during the year.

P Clayton
£283 (2021: £216) of expenses were reimbursed to P Clayton during the year.

P Isherwood
P Isherwood received Examiner fees/Instructor Training Tutor costs of £392 (2021: £2,188) and £45 (2021: £Nil) of expenses were reimbursed to P Isherwood during the year.

A Loudon
A Loudon received Examiner fees/Instructor Training Tutor costs of £11,926 (2021: £3,530) and £Nil (2021: £Nil) of expenses were reimbursed to A Loudon during the year.

J Taylor
£155 (2021: £79) of expenses were reimbursed to J Taylor during the year.

L Noble
L Noble received Examiner fees/Instructor Training Tutor costs of £361 (2021: £Nil) and £189 (2021: £89) of expenses were reimbursed to L Noble during the year.

T Wragg
T Wragg received Examiner fees/Instructor Training Tutor costs of £Nil (2021: £250) during the year.

C Noble
C Noble received Examiner fees/Instructor Training Tutor costs of £989 (2021: £603) and £81 (2021: £89) of expenses were reimbursed to C Noble during the year.

R Stockall
£Nil (2021: £218) of expenses were reimbursed to R Stockall during the year.

P Kirkup
£82 (2021: £Nil) of expenses were reimbursed to P Kirkup during the year.

E Yates
E Yates received Examiner fees/Instructor Training Tutor costs of £1,784 (2021: £Nil) during the year.

No trustees have received any other benefits from the charity during the year.

The treasurer, who is not formally a trustee, is a freelance consultant and received £3,069 for acting as treasurer and £9,338 for the role of freelance Training & Education Coordinator and assistance on restricted projects.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	48,426	29,731
Freelance	6,815	8,143
	55,241	37,874

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	2	2
Project costs	1	-
	3	2

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £20,466 (2021 - £23,169).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	31,666	31,666
At 31 August 2022	31,666	31,666
Depreciation		
At 1 September 2021	14,245	14,245
Charge for the year	2,609	2,609
At 31 August 2022	16,854	16,854
Net book value		
At 31 August 2022	14,812	14,812
At 31 August 2021	17,421	17,421

14 Stock

	2022 £	2021 £
Finished goods	16,045	17,755

15 Debtors

	2022 £	2021 £
Trade debtors	859	3,071
Prepayments	188	-
	1,047	3,071

16 Branch bank accounts

	2022 £	2021 £
Balances held by branches that are not readily available to the parent charity	174,075	155,433

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	741	5,733
Other taxation and social security	544	312
Accruals	13,192	2,240
	14,477	8,285

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
General					
General unrestricted funds	160,865	140,882	(119,715)	17,840	199,872
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	(4,103)	-	-
	79,103	-	(4,103)	-	75,000
Total unrestricted funds	239,968	140,882	(123,818)	17,840	274,872
Restricted funds					
Specific donations and sponsorship for printing	-	563	(563)	-	-
Archive project	200	-	-	(200)	-
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	4,756	7,792	(7,138)	-	5,410
PCF Stepping Stones 2019	8,363	-	(4,329)	-	4,034
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	48,904	-	(35,236)	-	13,668
Total restricted funds	102,311	8,355	(47,266)	(200)	63,200
Branch funds					
Permanent					
Branch funds	155,876	91,805	(55,523)	(17,640)	174,518
Total funds	498,155	241,042	(226,607)	-	512,590

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
General					
General unrestricted funds	117,585	117,893	(104,307)	29,694	160,865
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	-	-	4,103
	79,103	-	-	-	79,103
Total unrestricted funds	196,688	117,893	(104,307)	29,694	239,968
Restricted					
Archive project	200	-	-	-	200
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	9,658	532	(5,434)	-	4,756
PCF Stepping Stones 2019	4,345	10,000	(5,982)	-	8,363
HLF Emergency Fund	-	38,600	(11,136)	(27,464)	-
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	-	49,850	(946)	-	48,904
Total restricted funds	54,291	98,982	(23,498)	(27,464)	102,311
Branch funds					
Permanent					
Branch funds	137,003	62,841	(41,738)	(2,230)	155,876
Total funds	387,982	279,716	(169,543)	-	498,155

The specific purposes for which the funds are to be applied are as follows:

The National Lottery Heritage Fund Emergency Grant was used specifically on measures to support the Association to deal with the pandemic crisis. The Association purchased PPE and equipment to enable Branch and National training courses and Test Days to resume under Covid-19 protocols. The remainder of the Grant was used to support central overhead costs during the period where there was no income from training and test days.

The Defra Green Recovery Challenge Fund is used solely to fund the Rural Skills Hub project which is delivered as a partnership between the Dry Stone Walling Association and the National Hedgelaying Society. The project brings together all the expertise of the National Hedgelaying Society and the Dry Stone Walling Association to form a Rural Skills Hub offering a central point for advice, support, funded training and signposting to information sources. It has provided funding for young people towards training and qualifications in dry stone walling and hedgelaying and funded community engagement events to promote the benefits of traditional boundaries. The project will be completed in March 2023.

The Pendle Hill Landscape Partnership Project includes an element of training for dry stone walling and hedgelaying, which is managed by the Dry Stone Walling Association. Training courses have been offered to a range of people that would benefit from these skills, including trainees, farmers, contractors and volunteers. Funding for this work has been made available directly to DSWA as part of a grant from the National Lottery Heritage Fund Pendle Hill Landscape Partnership. The grant finances are managed by Lancashire County Council for the Pendle Hill Landscape Partnership.

The PCF Stepping Stones Project has been completed and the Prince's Countryside Fund has agreed that the remaining grant should be used to provide dry stone walling training to young people who would struggle to finance their own training and qualifications.

The legacy was received from a lady who migrated to Australia in the late 1950s, having been brought up in Durham. The funds are to be used for dry stone walling in the Durham area. The Association is considering how to achieve maximum benefit with these funds and comply with the legacy. There is no time limit on using the legacy.

19 Analysis of net assets between funds

	Unrestricted				
	General £	**Designated** £	**Restricted** £	**Branch funds** £	**Total funds at 31 August 2022** £
Tangible fixed assets	14,812	-	-	-	14,812
Current assets	199,537	75,000	63,200	174,518	512,255
Current liabilities	(14,477)	-	-	-	(14,477)
Total net assets	199,872	75,000	63,200	174,518	512,590

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted				
	General £	Designated £	Restricted £	Branch funds £	Total funds at 31 August 2021 £
Tangible fixed assets	17,421	-	-	-	17,421
Current assets	151,729	79,103	102,311	155,876	489,019
Current liabilities	(8,285)	-	-	-	(8,285)
Total net assets	160,865	79,103	102,311	155,876	498,155

Charity registration number: 289678

Dry Stone Walling Association of Great Britain

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Dry Stone Walling Association of Great Britain

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Dry Stone Walling Association of Great Britain

Reference and Administrative Details

Trustees	T Blackwell P Clayton, Chair B Hartley P Isherwood P Kirkup A Loudon C Noble L Noble J Taylor
Charity Registration Number	289678
Principal Office	Lane Farm Crooklands Milnthorpe Cumbria LA7 7NH
Independent Examiner	Stables Thompson & Briscoe Chartered Accountants & Statutory Auditors 34 Lowther Street Kendal LA9 4DX
Bankers	HSBC 331 Lord Street Southport PR8 1NJ

Dry Stone Walling Association of Great Britain

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Objectives and activities

Objects and aims

The objects of the charity are to advance education in the craft and heritage of dry stone walling for the public benefit.

Objectives, strategies and activities

2022 saw the return to a full programme of training courses and test days, after two years of disruption due to the pandemic. Delivery of training via branches and centrally has generated increased income, particularly from the courses held at Crooklands which were fully booked from March to October. There is a significant amount of pre-payment of course fees generated by the new online booking system which could be offset against 2023. There has also been a considerable increase in craftsman certification fees following the return of regular test days.

Demand for training courses remains strong with the National Training courses already fully booked up to June 2023. Branches have reported that beginner courses have been very popular in 2022. A Standard Setting event for DSWA Assessors was held in April 2022, where the Association launched the Internal Quality Assurance (IQA) scheme. Many of the assessors have successfully completed an IQA assessment in 2022. A Lantra Audit of the Craft Certification Scheme (CCS) was carried out in September 2021 and DSWA was found to meet all Lantra requirements.

Branch funds remain buoyant and a number of branches have transferred surplus funds to central finances. These funds have been allocated as per branch requests; any general transfers will help to facilitate the recruitment of a full time Training & Education Coordinator.

The Trustee Board has continued to hold regular meetings throughout the year. Trustees continue to minimise expenditure by embracing technology and reducing travel costs.

Subscriptions were increased and there has been an increase in new members, which has also led to an increase in the amount claimed through Gift Aid. Merchandise sales have also increased.

Restricted Funds projects have continued with a full programme of activities under the Pendle Hill Landscape Partnership, which saw the Association involved in the delivery of beginner courses, Initial level qualifications, a walling week and production of a video.

The Rural Skills Hub Project, funded by the Defra Green Recovery Challenge Fund, has proved very successful in offering a central point for advice, support, funded training and signposting to information sources on traditional boundary skills. The Rural Skills Hub Coordinator has been working with the DSWA and the National Hedgelaying Society to deliver grants towards training in dry stone walling and hedgelaying for 20 young people looking to gain qualifications and accreditation in rural skills, paid work placements with professional dry stone wallers and hedgelayers for 5 young people looking for a rural career and Experience Days in traditional boundary skills for community organisations.

The Association continues to receive numerous requests for advice and guidance on all aspects of the craft of dry stone walling and will strive to maintain the quality of information available on this traditional craft.

Public benefit

The Trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Dry Stone Walling Association of Great Britain

Trustees' Report

Financial review

The charity's income decreased from £279,716 in 2021 to £241,042 in 2022, however most of the increase last year related to restricted funds which were used in the current year. Expenditure increased from £169,543 in 2021 to £226,607 reflecting these restricted projects. Overall charity funds increased by £14,435 in the year of which £34,904 related to unrestricted funds increasing reserves to £512,590.

Policy on reserves

Under the requirements of charity law, the Trustees are obliged to define the charity's policy for holding reserves. The intention in establishing this Reserves Policy is to ensure the continuation of the charity's activities. The policy will enable the charity to meet its legal objectives, provide confidence to donors seeking to give financial support to a prudently controlled charity and to ensure that the reserves are at a level sufficient to discharge all the charity's obligations in the event that it should cease its operations.

This is not considered to be likely in the foreseeable future, and therefore the reserves which the charity is required to maintain are those needed to fund ongoing monthly costs and future development. To this end, the Trustees have decided that the charity should seek to have reserves which are not invested in fixed assets of a sum equal to no more than 12 months general running costs and £70,000 has been designated for this purpose. A large proportion of the charity's reserves are held as bank accounts.

The financial statements detail the movement in reserves during the year.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	T Blackwell
	P Clayton, Chair, Chair
	B Hartley
	P Isherwood
	P Kirkup (appointed 12 March 2022)
	A Loudon
	C Noble
	L Noble
	J Taylor

E Yates also served as a trustee in the year and resigned on 18 July 2022.

Structure, governance and management

Nature of governing document

The unincorporated charity is constituted under a trust deed dated 1968 with subsequent revisions, the most recent being dated 4 June 2016 and ratified at the Annual General Meeting on 4 March 2017. The registered charity number is 289678.

Recruitment and appointment of trustees

The Association has a Board of Trustees, consisting of up to12 elected members, who hold office for a period of three years. Retiring Trustees are eligible for re-election for further terms of office. The Chairman is elected by the Trustees following the Annual General Meeting. Nominations for the election of Trustees are invited annually from the membership.

Induction and training of trustees

The Trustees provide written confirmation that they understand the duties and responsibilities of their trusteeship. They concern themselves with every aspect of the management of the charity and are fully aware of their onerous responsibilities.

The Trustees receive and act upon regular free advice issued by the Charity Commission.

Arrangements for setting key management personnel remuneration

Key management comprises Alison Shaw as full time office administrator. The Trustees set remuneration for all staff at the September Trustee Board meeting each year, to take effect from the October of that year.

Relationships with related parties

Branch associations
The Dry Stone Walling Association currently has fifteen branches in England and Wales and four branches in Scotland.

Major risks and management of those risks

Risk management
The Trustees have reviewed the major risks which the charity faces and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the charity and continue to establish systems to mitigate any significant risk.

Financial instruments

Objectives and policies

The Charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity does not use derivative financial instruments.

Credit risk

The Charity's principal financial assets are bank balances and cash, trade and other receivables, and on occasion short term investments.
The Charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

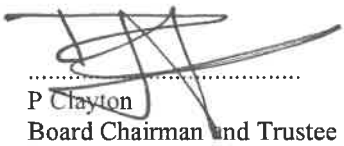
Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the Charity maintains a reasonable level of funds in instant access bank accounts.
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Dry Stone Walling Association of Great Britain

Trustees' Report

The annual report was approved by the trustees of the charity on 17 December 2022 and signed on their behalf by:



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P Clayton

Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Statement of Trustees' Responsibilities

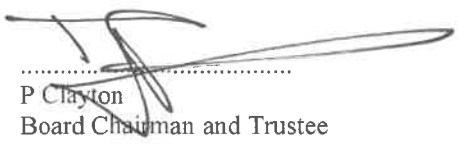
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 17 December 2022 and signed on their behalf by:



.....
P Clayton
Board Chairman and Trustee

Dry Stone Walling Association of Great Britain

Independent Examiner's Report to the trustees of Dry Stone Walling Association of Great Britain

I report to the trustees on my examination of the accounts of Dry Stone Walling Association of Great Britain for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Dry Stone Walling Association of Great Britain you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Dry Stone Walling Association of Great Britain's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Dry Stone Walling Association of Great Britain as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

Helen Holmes
ICAEW

Stables Thompson & Briscoe
Chartered Accountants & Statutory Auditors
34 Lowther Street
Kendal
LA9 4DX

Date: 4/1/2023

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2022 £
Income and Endowments from:					
Donations and legacies	2	74,098	563	4,262	78,923
Charitable activities	3	58,618	7,792	84,321	150,731
Other trading activities	4	8,166	-	1,598	9,764
Investment income	5	-	-	36	36
Other income	6	-	-	1,588	1,588
Total Income		140,882	8,355	91,805	241,042
Expenditure on:					
Charitable activities		(123,818)	(47,266)	(55,523)	(226,607)
Total Expenditure		(123,818)	(47,266)	(55,523)	(226,607)
Net income/(expenditure)		17,064	(38,911)	36,282	14,435
Gross transfers between funds	18	17,840	(200)	(17,640)	-
Net movement in funds		34,904	(39,111)	18,642	14,435
Reconciliation of funds					
Total funds brought forward		239,968	102,311	155,876	498,155
Total funds carried forward	18	274,872	63,200	174,518	512,590

Branch funds are separated in the accounts as they are not readily accessible by the central office, being under the control of the relevant branch committee.

Dry Stone Walling Association of Great Britain

Statement of Financial Activities for the Year Ended 31 August 2022

Comparatives	Note	Unrestricted funds £	Restricted funds £	Branch funds £	Total 2021 £
Income and Endowments from:					
Donations and legacies		71,900	-	12,211	84,111
Charitable activities		35,559	98,982	45,670	180,211
Other trading activities		10,434	-	1,536	11,970
Investment income	5	-	-	15	15
Other income		-	-	3,409	3,409
Total Income		117,893	98,982	62,841	279,716
Expenditure on:					
Charitable activities	7	(104,307)	(23,498)	(41,738)	(169,543)
Total Expenditure		(104,307)	(23,498)	(41,738)	(169,543)
Net income		13,586	75,484	21,103	110,173
Gross transfers between funds		29,694	(27,464)	(2,230)	-
Net movement in funds		43,280	48,020	18,873	110,173
Reconciliation of funds					
Total funds brought forward		196,688	54,291	137,003	387,982
Total funds carried forward	18	239,968	102,311	155,876	498,155

The funds breakdown for the current year and 2021 is shown in note 18.

Dry Stone Walling Association of Great Britain

(Registration number: 289678)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	14,812	17,421
Current assets			
Stocks	14	16,045	17,755
Debtors	15	1,047	3,071
Branch bank accounts	16	174,075	155,433
Cash at bank and in hand		321,088	312,760
		512,255	489,019
Creditors: Amounts falling due within one year	17	(14,477)	(8,285)
Net current assets		497,778	480,734
Net assets	19	512,590	498,155
Funds of the charity:			
Branch funds		174,518	155,876
Restricted		63,200	102,311
Unrestricted		274,872	239,968
Total funds	18	512,590	498,155

The financial statements on pages 8 to 28 were approved by the trustees, and authorised for issue on 17 December 2022 and signed on their behalf by:

.....
P Clayton
Board Chairman and Trustee

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Dry Stone Walling Association of Great Britain is an unincorporated charity registered in England and Wales. The address of the registered office is given on the charity information page of these financial statements. The nature of the charity's operations and principal activities are to advance education in the craft and heritage of dry stone walling.

Dry Stone Walling Association of Great Britain meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The accounts are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity qualifies as small and has therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gifts in kind

Gifts in kind donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. Where estimating the fair value is practicable upon receipt it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impracticable to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within 'Income from other trading activities'.

Donated services and facilities

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets costing £250.00 or more are initially recorded at cost.

Depreciation and amortisation
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	15% reducing balance

Research and development
Research and development expenditure is written off as incurred.

Current asset investments
Current asset investments are included at the lower of cost and net realisable value / market value.

Stock
Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Trade debtors
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Branch funds are separated in the accounts as they are not readily accessable by the central office and are controlled by the branch committees.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.
Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Donations and legacies;				
Donations	1,758	500	3,065	5,323
Gift aid reclaimed	9,083	-	-	9,083
Grants, including capital grants;				
Grants from other charities	-	63	-	63
Grants received by branches	-	-	1,242	1,242
Branch Subscriptions	-	-	(45)	(45)
Subscriptions	63,257	-	-	63,257
	74,098	563	4,262	78,923

	Unrestricted funds General £	Branch funds £	Total 2021 £
Donations and legacies;			
Donations	2,624	2,912	5,536
Gift aid reclaimed	7,093	-	7,093
Grants, including capital grants;			
Government grants	5,717	-	5,717
Grants received by branches	-	9,244	9,244
Branch Subscriptions	-	55	55
Subscriptions	56,466	-	56,466
	71,900	12,211	84,111

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2022 £
Certification fees	32,497	-	-	32,497
Training	26,121	-	80,698	106,819
Demonstrations	-	-	400	400
Pendle Hill	-	7,792	-	7,792
Branch projects and events	-	-	3,223	3,223
	58,618	7,792	84,321	150,731

	Unrestricted funds General £	Restricted funds £	Branch funds £	Total 2021 £
PCF Stepping Stones 2019	900	10,000	-	10,900
Certification fees	20,654	-	-	20,654
Training	14,005	-	44,271	58,276
Demonstrations	-	-	250	250
Pendle Hill	-	532	-	532
HLF Emergency Fund	-	38,600	-	38,600
Branch projects and events	-	-	1,149	1,149
HLF Green Recovery Challenge	-	49,850	-	49,850
	35,559	98,982	45,670	180,211

4 Income from other trading activities

	Unrestricted funds General £	Branch funds Permanent £	Total 2022 £
Trading income;			
Sales of goods and services	7,178	1,598	8,776
Lotteries and competitions income	988	-	988
	8,166	1,598	9,764

	Unrestricted funds General £	Branch funds Permanent £	Total 2021 £
Trading income;			
Sales of goods and services	9,376	1,536	10,912
Lotteries and competitions income	1,058	-	1,058
	10,434	1,536	11,970

5 Investment income

	Branch funds Permanent £	Total 2022 £
Interest receivable and similar income;		
Interest receivable on bank deposits	36	36
	36	36

	Branch funds Permanent £	Total 2021 £
Interest receivable and similar income;		
Interest receivable on bank deposits	15	15
	15	15

6 Other income

	Branch funds Permanent £	Total 2022 £
Other branch income	1,588	1,588

	Branch funds Permanent £	Total 2021 £
Other branch income	3,409	3,409

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Branch funds Permanent £	Total 2022 £
Awards and demonstrations	36	-	3,434	3,470
Certification scheme	21,901	-	-	21,901
Training	15,597	-	32,235	47,832
Leaflets, journals and advertising	7,365	563	-	7,928
Purchases of goods for resale (adj for stock)	7,183	-	977	8,160
Restricted projects (see funds note)	-	46,703	-	46,703
Branch equipment, advertising and events	-	-	10,066	10,066
Branch donations	-	-	878	878
Other branch costs	-	-	7,796	7,796
Governance costs	11,463	-	-	11,463
Wages and salaries	27,593	-	-	27,593
Freelance TEC and Development	6,815	-	-	6,815
Rent and rates	8,943	-	-	8,943
Office maintenance and repairs	2,412	-	-	2,412
Insurance	2,274	-	-	2,274
Stationery, telephone and postage	6,813	-	-	6,813
Bank charges	2,593	-	137	2,730
General travel expenses	221	-	-	221
Depreciation	2,609	-	-	2,609
	123,818	47,266	55,523	226,607

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted funds General £	Restricted funds £	Branch funds Permanent £	Total 2021 £
Awards and demonstrations	-	-	117	117
Certification scheme	11,501	-	-	11,501
Training	7,871	-	14,737	22,608
Leaflets, journals and advertising	4,655	-	-	4,655
Purchases of goods for resale (adj for stock)	5,033	-	2,233	7,266
Restricted projects (see funds note)	-	23,498	-	23,498
Branch equipment, advertising and events	-	-	14,517	14,517
Branch donations	-	-	298	298
Other branch costs	-	-	9,752	9,752
Governance costs	8,481	-	-	8,481
Wages and salaries	29,731	-	-	29,731
Freelance TEC and Development	8,143	-	-	8,143
Rent and rates	10,426	-	-	10,426
Office maintenance and repairs	5,633	-	-	5,633
Insurance	2,162	-	-	2,162
Stationery, telephone and postage	5,985	-	-	5,985
Bank charges	2,045	-	84	2,129
General travel expenses	178	-	-	178
Depreciation	2,463	-	-	2,463
	104,307	23,498	41,738	169,543

Notes to the Financial Statements for the Year Ended 31 August 2022

	Activity undertaken directly £	Activity support costs £	2022 £
Awards, events and demonstrations	3,470	-	3,470
Certification scheme	21,901	-	21,901
Training	47,832	-	47,832
Leaflets, journals and advertising	7,928	-	7,928
Purchases of goods for resale	8,160	-	8,160
Restricted projects (see funds note)	46,703	-	46,703
Branch equipment, advertising and events	10,066	-	10,066
Branch donations	878	-	878
Other branch costs	7,796	-	7,796
Governance costs	-	11,463	11,463
Wages and salaries	-	27,593	27,593
Freelance TEC and Development	6,815	-	6,815
Rent and rates	-	8,943	8,943
Office maintenance and repairs	-	2,412	2,412
Insurance	-	2,274	2,274
Stationery, telephone and postage	-	6,813	6,813
Bank charges	-	2,730	2,730
General travel expenses	-	221	221
Depreciation	-	2,609	2,609
	161,549	65,058	226,607

	Activity undertaken directly £	Activity support costs £	2021 £
Awards, events and demonstrations	117	-	117
Certification scheme	11,501	-	11,501
Training	22,608	-	22,608
Leaflets, journals and advertising	4,655	-	4,655
Purchases of goods for resale	7,266	-	7,266
Restricted projects (see funds note)	23,498	-	23,498
Branch equipment, advertising and events	14,517	-	14,517
Branch donations	298	-	298
Other branch costs	9,752	-	9,752
Governance costs	-	8,481	8,481
Wages and salaries	-	29,731	29,731
Freelance TEC and Development	8,143	-	8,143
Rent and rates	-	10,426	10,426
Office maintenance and repairs	-	5,633	5,633
Insurance	-	2,162	2,162
Stationery, telephone and postage	-	5,985	5,985
Bank charges	-	2,129	2,129
General travel expenses	-	178	178
Depreciation	-	2,463	2,463
	102,355	67,188	169,543

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,650	-	2,650
Other fees paid to examiners	759	-	759
Trustees remuneration and expenses	935	-	935
Legal fees	3,722	-	3,722
Treasurer's fees	3,069	-	3,069
Cost of trustees' meetings and AGM	328	-	328
	11,463	-	11,463

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	2,805	2,805
Other fees paid to examiners	701	701
Trustees remuneration and expenses	675	675
Legal fees	175	175
Treasurer's fees	3,945	3,945
Cost of trustees' meetings and AGM	180	180
	8,481	8,481

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	2,609	2,463

10 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

T Blackwell
£47 (2021: £Nil) of expenses were reimbursed to T Blackwell during the year.

B Hartley
B Hartley received Examiner fees/Instructor Training Tutor costs of £682 (2021: £Nil) and £492 (2021: £Nil) of expenses were reimbursed to B Hartley during the year.

G Hicks
£Nil (2021: £162) of expenses were reimbursed to G Hicks during the year.

P Clayton
£283 (2021: £216) of expenses were reimbursed to P Clayton during the year.

P Isherwood
P Isherwood received Examiner fees/Instructor Training Tutor costs of £392 (2021: £2,188) and £45 (2021: £Nil) of expenses were reimbursed to P Isherwood during the year.

A Loudon
A Loudon received Examiner fees/Instructor Training Tutor costs of £11,926 (2021: £3,530) and £Nil (2021: £Nil) of expenses were reimbursed to A Loudon during the year.

J Taylor
£155 (2021: £79) of expenses were reimbursed to J Taylor during the year.

L Noble
L Noble received Examiner fees/Instructor Training Tutor costs of £361 (2021: £Nil) and £189 (2021: £89) of expenses were reimbursed to L Noble during the year.

T Wragg
T Wragg received Examiner fees/Instructor Training Tutor costs of £Nil (2021: £250) during the year.

C Noble
C Noble received Examiner fees/Instructor Training Tutor costs of £989 (2021: £603) and £81 (2021: £89) of expenses were reimbursed to C Noble during the year.

R Stockall
£Nil (2021: £218) of expenses were reimbursed to R Stockall during the year.

P Kirkup
£82 (2021: £Nil) of expenses were reimbursed to P Kirkup during the year.

E Yates
E Yates received Examiner fees/Instructor Training Tutor costs of £1,784 (2021: £Nil) during the year.

No trustees have received any other benefits from the charity during the year.

The treasurer, who is not formally a trustee, is a freelance consultant and received £3,069 for acting as treasurer and £9,338 for the role of freelance Training & Education Coordinator and assistance on restricted projects.

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	48,426	29,731
Freelance	6,815	8,143
	55,241	37,874

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2022 No	2021 No
Administration	2	2
Project costs	1	-
	3	2

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £20,466 (2021 - £23,169).

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 September 2021	31,666	31,666
At 31 August 2022	31,666	31,666
Depreciation		
At 1 September 2021	14,245	14,245
Charge for the year	2,609	2,609
At 31 August 2022	16,854	16,854
Net book value		
At 31 August 2022	14,812	14,812
At 31 August 2021	17,421	17,421

14 Stock

	2022 £	2021 £
Finished goods	16,045	17,755

15 Debtors

	2022 £	2021 £
Trade debtors	859	3,071
Prepayments	188	-
	1,047	3,071

16 Branch bank accounts

	2022 £	2021 £
Balances held by branches that are not readily available to the parent charity	174,075	155,433

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	741	5,733
Other taxation and social security	544	312
Accruals	13,192	2,240
	14,477	8,285

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2022 £
Unrestricted funds					
General					
General unrestricted funds	160,865	140,882	(119,715)	17,840	199,872
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	(4,103)	-	-
	79,103	-	(4,103)	-	75,000
Total unrestricted funds	239,968	140,882	(123,818)	17,840	274,872
Restricted funds					
Specific donations and sponsorship for printing	-	563	(563)	-	-
Archive project	200	-	-	(200)	-
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	4,756	7,792	(7,138)	-	5,410
PCF Stepping Stones 2019	8,363	-	(4,329)	-	4,034
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	48,904	-	(35,236)	-	13,668
Total restricted funds	102,311	8,355	(47,266)	(200)	63,200
Branch funds					
Permanent					
Branch funds	155,876	91,805	(55,523)	(17,640)	174,518
Total funds	498,155	241,042	(226,607)	-	512,590

Dry Stone Walling Association of Great Britain

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
General					
General unrestricted funds	117,585	117,893	(104,307)	29,694	160,865
Designated					
Awards fund	5,000	-	-	-	5,000
Operating reserve	70,000	-	-	-	70,000
Development officer	4,103	-	-	-	4,103
	79,103	-	-	-	79,103
Total unrestricted funds	196,688	117,893	(104,307)	29,694	239,968
Restricted					
Archive project	200	-	-	-	200
Legacy for dry stone walling in the Durham area	40,088	-	-	-	40,088
Pendle Hill	9,658	532	(5,434)	-	4,756
PCF Stepping Stones 2019	4,345	10,000	(5,982)	-	8,363
HLF Emergency Fund	-	38,600	(11,136)	(27,464)	-
DEFRA Green Recovery Challenge Fund (Rural Skills Hub)	-	49,850	(946)	-	48,904
Total restricted funds	54,291	98,982	(23,498)	(27,464)	102,311
Branch funds					
Permanent					
Branch funds	137,003	62,841	(41,738)	(2,230)	155,876
Total funds	387,982	279,716	(169,543)	-	498,155

The specific purposes for which the funds are to be applied are as follows:

The National Lottery Heritage Fund Emergency Grant was used specifically on measures to support the Association to deal with the pandemic crisis. The Association purchased PPE and equipment to enable Branch and National training courses and Test Days to resume under Covid-19 protocols. The remainder of the Grant was used to support central overhead costs during the period where there was no income from training and test days.

The Defra Green Recovery Challenge Fund is used solely to fund the Rural Skills Hub project which is delivered as a partnership between the Dry Stone Walling Association and the National Hedgelaying Society. The project brings together all the expertise of the National Hedgelaying Society and the Dry Stone Walling Association to form a Rural Skills Hub offering a central point for advice, support, funded training and signposting to information sources. It has provided funding for young people towards training and qualifications in dry stone walling and hedgelaying and funded community engagement events to promote the benefits of traditional boundaries. The project will be completed in March 2023.

The Pendle Hill Landscape Partnership Project includes an element of training for dry stone walling and hedgelaying, which is managed by the Dry Stone Walling Association. Training courses have been offered to a range of people that would benefit from these skills, including trainees, farmers, contractors and volunteers. Funding for this work has been made available directly to DSWA as part of a grant from the National Lottery Heritage Fund Pendle Hill Landscape Partnership. The grant finances are managed by Lancashire County Council for the Pendle Hill Landscape Partnership.

The PCF Stepping Stones Project has been completed and the Prince's Countryside Fund has agreed that the remaining grant should be used to provide dry stone walling training to young people who would struggle to finance their own training and qualifications.

The legacy was received from a lady who migrated to Australia in the late 1950s, having been brought up in Durham. The funds are to be used for dry stone walling in the Durham area. The Association is considering how to achieve maximum benefit with these funds and comply with the legacy. There is no time limit on using the legacy.

19 Analysis of net assets between funds

	Unrestricted				
	General £	**Designated** £	**Restricted** £	**Branch funds** £	**Total funds at 31 August 2022** £
Tangible fixed assets	14,812	-	-	-	14,812
Current assets	199,537	75,000	63,200	174,518	512,255
Current liabilities	(14,477)	-	-	-	(14,477)
Total net assets	199,872	75,000	63,200	174,518	512,590

Notes to the Financial Statements for the Year Ended 31 August 2022

	Unrestricted				
	General £	Designated £	Restricted £	Branch funds £	Total funds at 31 August 2021 £
Tangible fixed assets	17,421	-	-	-	17,421
Current assets	151,729	79,103	102,311	155,876	489,019
Current liabilities	(8,285)	-	-	-	(8,285)
Total net assets	160,865	79,103	102,311	155,876	498,155