

THAMES MEDITATION SOCIETY

England & Wales · Charity number 289655

Details

Status Registered

Legal form Other

Registered 1984-06-20

Register [View on the Charity Commission register](#)

Contact

Address 49 Dulverton Road
South Croydon
CR2 8PJ

Phone 02086577120

Email cmendis@yahoo.com

Website www.thamesbuddhistvihara.org

Activities

Objects: TO ADVANCE BUDDHIST FAITH.

Activities: Religious activities. The general public/mankind. Provide buildings/facilities/open space.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Croydon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£65,366	£49,524	-	-
2024-08-31	£69,361	£38,897	-	-
2023-08-31	£54,109	£31,726	-	-
2022-08-31	£24,028	£27,423	-	-
2021-08-31	£25,714	£14,848	-	-

Trustees

Name	Role	Appointed
Chandra Mendis	Chair	
Dr HERATH MUDIYANSELAGE KULARATNE		
Dr Mahipala Dissanayake		
Dr Sunil Ranjit Jayawardhana		
Ishara B Kapilarathna		2021-11-27
MADAWALA HEMANANDA		
Priyanga Bimali Indika Nawarathna Mudiyanselage		2025-11-09
Ravindra Nihal Jayatilaka		
Roshan Asanga Perera		2019-10-27
SANJAYA CHAMINDA KODITUWAKKU		2016-11-20
Udage Samantha Thilaka Kumara De Silva		2025-11-09
Welikalage Nihal Ananda		2016-11-04

THAMES MEDITATION SOCIETY

England & Wales - Charity number 289655

Accounts

THAMES MEDITATION SOCIETY
ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Registered Charity (England & Wales) : 289655

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 August 2025.

OBJECTS & ACTIVITIES

Objects

1. Promote, foster and propagate and provide facilities for the study and practice of Theravada Buddhism including meditation and all such matters incidental, conducive, and/or related thereto. Such facilities to benefit all members of the Society and all those interested in the teachings of the Buddha;
2. Establish and maintain appropriate libraries, reading rooms, scholarships and other similar institutions;
3. Publish and arrange for the publication of newspapers, books, periodicals, websites and other literature dealing with the activities of the Society;
4. Affiliate and cooperate with and/or take over other societies and/or trusts, having similar objects.

ACHIEVEMENTS & PERFORMANCE

We are proud to announce the completion of our 44th successful year. The Thames Meditation Society continues to strengthen and sustain the Thames Buddhist Vihara as a peaceful sanctuary for worship and spiritual growth, serving the Buddhist community across the UK.

Key Events Since the Last AGM (24 November 2024)

- 15 December 2024 – Sanghamitta Day

Commemorated the arrival of Arahata Nun Sanghamitta and the founding of the Buddhist Nuns' Order in Sri Lanka.

- 1 January 2025 – New Year Pirith Chanting

Three special chanting sessions were conducted by resident Venerables to usher in blessings for the New Year.

- 4 February 2025 – Independence Day Pooja

A special evening pooja was held to mark the 77th Independence Day of Sri Lanka.

- 27 April 2025 – Sinhala & Tamil New Year Festival

A vibrant celebration led by Most Venerable Siridhamma Thero and resident monks, bringing the spirit of Sri Lanka to life.

- 18 May 2025 – Vesak Day

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2025

Observed the Birth, Enlightenment, and Passing Away of the Buddha. Many devotees observed Atasil and offered Dana.

- 25 May 2025 – Children's Sil Programme

A special programme designed for young devotees.

- 26 May 2025 – Ashirvada Pooja

Blessings offered for a long life to Most Venerable Pahalagama Somarathana Nayaka Thero, founder of the Thames Buddhist Vihara.

- 31 May 2025 – Dhamma Talk

Delivered by Most Venerable Thalalle Chandakitthi Thero.

- 15 June 2025 – Poson Poya Day

Marked the arrival of Arahath Mahinda Thero in Sri Lanka. Included Sil observance, Dana offerings, and devotional songs by Dhamma School children.

- 17 June 2025 – Dhamma Talk by Ajahn Brahm Thero

A special session by the internationally renowned monk.

- 29 June 2025 – Dhamma Talk

By well-known Sri Lankan Buddhist monk Most Venerable Alawwuwe Anomadassi Thero.

- 7–9 July 2025 – Meditation Retreat

Led by Ven. Udairiyagama Dhammajeeva and Ven. Panadure Chandarathana Thero from Meethirigala Nissarana Monastery.

- 10 July 2025 – Vas Aradhana Pooja

Invitation ceremony for monks to observe the Vas season.

- 12 July 2025 – 44th Anniversary of the Vihara

Celebrated with Atavisi Buddha Pooja and Pirith Chanting, attended by many Venerables from across the UK.

- 12 October 2025 – Katina Ceremony

Annual robe offering to a Venerable who observed the Vas retreat, with participation from temples nationwide.

Ongoing Programs and Outreach

- Monthly Sil and Meditation Programs
- Dhamma Suthra Discussions (Special thanks to Most Ven. Eheliyagoda Dhammapala Thero for conducting sessions from Sri Lanka)
- Sadaham Aruna Sermons (Last Saturday of each month)
- Children's Dhamma Talk in English (During Vas, led by Ven. Akurala Samithe Thero)
- Community outreach by resident Venerables, including home and hospital visits

Gratitude and Acknowledgements

We extend our heartfelt thanks to:

- All resident and visiting Venerables
- Volunteer teachers and supportive parents of the Dhamma School
- Committee members and devoted supporters
- Our Hon. Treasurer for his unwavering dedication

Together, we have had a truly successful and spiritually enriching year.

May the blessings of the Triple Gem be upon you all.

Thank you

Nihal Jayatilaka

Hon Secretary

FINANCIAL REVIEW

Summary

The society's main income source remains donations from the devotees to the Thames Buddhist Vihara. We sincerely appreciate everyone's commitment for this purpose and also the non-financial contributions made by everyone throughout the year. Current year was a challenging year with no additional fund-raising events being held. However, with the support of resident monks, Temple functions were performed largely virtually and expenses were maintained at manageable levels.

Risk Management

The trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The charity had no employees and no leased premises.

Reserves Policy

The Society maintains a healthy reserve from accumulated net income and there were no changes made to these during the year.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The society was originally established in 1984 as an unincorporated charity by a constitution dated 3rd June 1984 as amended on 27th Nov 2021. There were 10 trustees during the year ended 31 Aug 2025.

Appointment of Trustees

Elected trustees must be subscribing members of the society. To be appointed and elected as a trustee, a subscriber to the society must be a member for at least 6 months. All trustees are appointed at the annual general meeting of the society.

Retiring trustees are eligible for re-election.

Organizational Structure

The following committees were in operation during the year ended 31 Aug 2025.

- General Committee

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	THAMES MEDITATION SOCIETY
Charity No (<i>England & Wales</i>)	289655
Registered Address	49 Dulverton Road Selsdon Surrey CR2 8PJ
Website Address	www.thamesbuddhistvihara.org

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Current Trustees (*Elected*)

All those who served as a trustee in the reporting period and as at date the report was approved. The custodian trustees stated below held the title to the property at No 49, Dulverton Road, Selsdon, Surrey, CR2 8PJ during the period.

Members of the Committee

Dr. Chandra Mendis (Chair of Trustees)
Mr. Roshan Asanga Perera (Hon. Treasurer)
Mr. Ravindra Nihal Jayathilake (Hon. Secretary)
Dr. Mahipala Dissanayake
Dr. Sunil Ranjit Jayawardhana
Mr. Sanjaya C Kodituwakku
Mr. Welikalage Nihal Ananda
Mr. Ishara B Kapilarathna
Dr. H. M. Kularatne (Custodian Trustee)
Mr. Madawala Hemananda (Custodian Trustee)

Bankers

Barclays Bank
Leicester
LE87 2BB

Independent Examiner

MGT SILVER THRONE
Chartered Accountants and Tax Advisers
Cloud Business Hub
23, Sangley Road
London
SE25 6QT

APPROVAL

This report was approved by the trustees on 4 November 2025 and signed on their behalf by:

.....Signed.....
Ravindra Nihal Jayathilake
Hon. Secretary

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

Independent examiner's report to the trustees of THAMES MEDITATION SOCIETY

I report to the trustees on my examination of the accounts of the Thames Meditation Society for the year ended 31 August 2025, which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

As the charity trustees of Thames Meditation Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters except that referred to in the following paragraph under "emphasis of matter" have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emphasis of matter

As disclosed and included under other donations in note 3 to the financial statements, the charity has received various amounts of donations (£18,017.78) in the form of cash and cheques. In the absence of a receipt book, we were unable to identify and verify the accuracy and completeness of these deposits.

.....Signed.....

Terrance Gunaratne BSc, ACA, CPFA

MGT SILVER THRONE
Chartered Accountants and Tax Advisers
Cloud Business Hub
23 Sangley Road
London
SE25 6QT

5 November 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Income from:					
Donations	3	64,368	-	64,368	68,011
Investment Income	4	998	300	998	1,350
Total		65,366	300	65,366	69,361
Expenditure on:					
Charitable Activities	5	(49,923)	-	(49,923)	(39,026)
Unrealized (loss)/gain on Investment		399	-	399	39.00
Total		(49,524)	-	(49,524)	(38,987)
Net income/(expenditure)		15,842	300	15,842	30,374.00
Transfers between funds		-	-	-	0.00
Net movement in funds		15,842	300	15,842	30,374.00
Reconciliation of funds					
Total funds as at 01 Sep		462,534	20,584	483,118	454,197
Total funds as at 31 Aug		478,376	20,884	499,260	483,118

All income and expenditure and the resulting net movement in funds arise from continuing operations.

The Notes on pages 11 to 17 form an integral part of these accounts.

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Fixed Assets:					
Tangible Fixed Assets	7	386,540	-	386,540	364,593
Investments	8	766	-	766	367
Current Assets:					
Debtors	9	8,870	-	8,870	11,897
Cash at bank and in hand	10	83,532	20,884	104,416	106,700
		92,402	20,884	113,286	118,597
Liabilities:					
Creditors (Due within one year)	11	1,332	-	1,332	439
Net Current Assets		91,070	20,884	111,954	118,158
Net Assets		478,376	20,884	499,260	483,118
Funds of the charity:					
Restricted funds	12	-	20,884	20,884	20,584
Unrestricted funds	12	478,376	-	478,376	462,534
		478,376	20,884	499,260	483,118

These accounts on pages 09 to 17 were approved by the trustees of the Thames Meditation Society at the General Meeting held on 5 November 2025 and signed on their behalf by:

.....Signed.....
Name: Chandra Mendis
Chair of Trustees

.....Signed.....
Name: Roshan Asanga Perera
Treasurer

The notes on pages 11 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

1. Basis of Preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. Charities (Accounts and Reports) Regulations 2008
 - c. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)
- 1.2. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 13.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Member subscriptions, other donations and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.
- b) Depreciation is provided as follows
 - i. Buildings - 2% on Straight Line Method
 - ii. Computer Equipment – 25% on Straight Line Method
 - iii. Land – Not Depreciated

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any differences are taken to the statement of financial activities.

2.7. Investment

Investment is recognized at the net realizable value (NRV). Any diminution in value is charged to income and expenditure in the year in which such diminution is recognized.

2.8. Cash

- a) Cash comprises bank deposits repayable on demand without penalty.
- b) Cash balances also include any short-term highly liquid assets with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

3. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Membership Subscriptions	11,550	-	11,550	14,040
Other Donations	45,073	-	45,073	43,220
Gift Aid	7,745	-	7,745	10,751
	64,368	-	64,368	68,011

4. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Interest Income	998	-	998	1,350
	998	-	998	1,350

5. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<i>Direct Costs</i>				
Dhamma School Expenses	664	-	664	40
Annual Pirith Ceremony	1,900	-	1,900	3,777
New Year Event	14,228	-	14,228	10,437
	16,792	-	16,792	14,254

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

Support Costs

Office Rent and Rates	1,481	-	1,481	1,406
Business Insurance	1,050	-	1,050	1,022
Gas, Water & Electricity	11,723	-	11,723	7,952
Repairs and Maintenance	694	-	694	1,354
Telephone & Internet	450	-	450	1,441
Travel	4,063	-	4,063	3,381
Depreciation	9,548	-	9,548	7,683
Paypal Charges	99	-	99	59
Governance Costs (Note 6)	941	-	941	474
General Expenses	3,082	-	3,082	1,453
	33,131	-	33,131	26,225
Total	49,923	-	49,923	40,479

6. Governance Costs

	2025	2024
	£	£
Independent Examiner's Fee	894	439
ICO Registration	47	35
	941	474

7. Fixed Assets

	Land and Buildings	Capital Work in Progress	Computer E'ments	Total 2025	Total 2024
	£	£	£	£	£
<u>Cost</u>					
As at 1 Sep	355,434	15,859	12,025	383,318	353,209
Addition during the year	47,354	31,495	-	78,849	46,859
Disposal/Transfers	-	(47,354)	-		(16,750)
As at 31 Aug	402,788	-	12,025	414,813	383,318
<u>Depreciation</u>					
As at 1 Sep	8,192	-	10,533	18,725	11,042
Charge for the year	8,056	-	1,492	9,548	7,683
As at 31 Aug	16,248	-	12,025	28,273	18,725
<u>Net Book Value</u>					
As at 31 Aug	386,540	-	-	386,540	364,593

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

8. Investments

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Net Realizable Value as at 31 Aug	367	-	367	328
Less: Appreciation in value	399	-	399	39
Net Realizable Value as at 31 Aug	766	-	766	367

9. Debtors

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Gift Aid receivable	7,554	-	7,554	10,593
Other debtors	534	-	534	568
Prepayments	782	-	782	736
	8,870	-	8,870	11,897

10. Cash at bank and in Hand

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank Current account	10,719	-	10,719	14,336
Bank Savings account	72,813	20,884	93,697	92,364
Paypal Account	-	-	-	-
	83,532	20,884	104,416	106,700

11. Creditors: amounts falling due within one year

	2025 £	2024 £
Sundry Creditors	1,332	439
	1,332	439

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

12. Movement in Funds (Current year)

	As at 01/09/24 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/08/25 £
<u>Unrestricted funds</u>					
General fund	462,534	65,366	(49,524)	-	478,376
<u>Restricted funds</u>					
Mansell Davis Fund	20,584	300	-	0	20,884
Building Fund	-	-	0	-	-
	20,584	300	0	0	20,884
Total funds	483,118	65,666	(49,524)	-	499,260

Movement in Funds (Prior year)

	As at 01/09/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/08/24 £
<u>Unrestricted funds</u>					
General fund	433,924	56,050	(40,440)	13,000	462,534
<u>Restricted funds</u>					
Mansell Davis Fund	20,273	13,311	-	(13,000)	20,584
Building Fund	-	-	-	-	-
	20,273	13,311	-	(13,000)	20,584
Total funds	454,197	69,361	(40,440)	-	483,118

13. Purpose of Funds

Unrestricted Funds

General fund – The funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Mansell Davis fund – The fund that is to be used for the construction of a building.

Building fund - The fund that is to be used for the extension of the existing building.

14. Transactions with Trustees and Related Parties

- a) The charity has no employees.
- b) The charity's insurance policy includes officer bearers' liability.

End of Report

THAMES MEDITATION SOCIETY

England & Wales - Charity number 289655

Accounts

THAMES MEDITATION SOCIETY
ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Registered Charity (England & Wales) : 289655

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 August 2024.

OBJECTS & ACTIVITIES

Objects

1. Promote, foster and propagate and provide facilities for the study and practice of Theravada Buddhism including meditation and all such matters incidental, conducive, and/or related thereto. Such facilities to benefit all members of the Society and all those interested in the teachings of the Buddha;
2. Establish and maintain appropriate libraries, reading rooms, scholarships and other similar institutions;
3. Publish and arrange for the publication of newspapers, books, periodicals, websites and other literature dealing with the activities of the Society;
4. Affiliate and cooperate with and/or take over other societies and/or trusts, having similar objects.

ACHIEVEMENTS & PERFORMANCE

We, The Thames Meditation Society have now completed successful 43rd year. During this period the Thames Meditation Society has been able to maintain the Temple from strength to strength fulfilling all the needs of The Thames Buddhist Vihara as a peaceful Place of religious worship for the use of all the Buddhist congregation in the UK.

Since we had our Last AGM of the Society on the 26th November 2023, We have had many Successful functions as follows.

30th December – The Sangamittha Day was held to mark the arrival of Arahath Nun Sangamittha and the Establishment of the Order of the Buddhist Nuns in Sri Lanka.

01st January 2023 – 3 successful sessions of Special Pirith Chantings were conducted by our Resident Venerables of the Temple to usher and pass Blessings to everyone in the New Year 2024

04th February – special Evening Pooja was held to commemorate the 76th Independence of Our Motherland.

13th April – We had a Very successful New Year Festival this time for everyone to enjoy and to get the feeling of Sri Lanka under the correct guidance of Our Venerables. Many thanks to everyone for the support given throughout.

28th April – Special Farewell Pooja to pass Blessings to Ven. Munwatthe Mangala Thero who went back to Sri Lanka after staying here for 2 years.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

26th May – Celebrated Vesak Day, the most important day in the Buddhist Calander was held at the Temple to mark the Birth, Enlightenment and the Passing away of the Lord Buddha. Many devotees observed Atasil as usual and Dana was offered to all the venerables and the observers of Atasil.

26th May - Special Ashirvada Pooja was held to pass Blessings for a Long Life to the Founder of Thames Buddhist Vihara, Most Venerable Pahalagama Somarathana Nayaka Thero on His Birtthday.

26th May – A beautiful Vesak Pandall was displayed outside the Temple.

17th – 21st June – Special 5 day Meditation Program was held by Most Ven. Bambalapitiye Gnanaloka Thero

23rd June – The Poson Poya Day to mark the Unique Historical event of the Arrival of Arahath Mahinda Thero, son of Emperor Asoka in India. The Sil Program was conducted and Dana was offered to the Observers of Atasil.

07th -10th July – 4 Day Special Retreat conducted by Most Venerable Udaeriyagama Dhammajiva Thero.

13th July – 43rd Anniversary of Thames Buddhist Vihara was celebrated with the Special Atavisi Buddha Pooja followed by a Special Pirith chanting Ceremony attended by large number of venerables from other temples of the UK. It was a well-attended and very successful event. All the credit should go to the resident venerables of the Vihara for the correct guidance.

20th July – Vas Aradhana Pooja was held at the Temple on the Full Moon Poya Day.

20th October – Annual Katina Ceremony which offers the Special Robe to an elected Venerable by Maha Sanga who observed Vas, the Rainy Retreat, was held at the Temple. It was conducted by about 20 venerables from all parts of the UK and it was very well-attended ceremony.

Apart from all these programs, Special weekly Dhamma Sermons were held throughout Vassana Period . Sadaham Aruna Sermon Programs were also held before the Vassana period and it is going to be continued too in the future once a month as usual.

All the resident Venerables headed by Most Ven Kohukumbure Siridhamma Thero, the Acting Head of Thames Buddhist Vihara, are conducting all the religious functions and activities fulfilling the needs of the devotees even by visiting the needy devotees at their residences and even hospitals to bless them for a long life.

In addition to these, monthly Sil Programs, regular Meditation Programs and Dhamma Suthra Discussions are voluntarily conducted for the benefit of the devotees of various nationalities. Their service is always highly appreciated and the Dhamma School is also smoothly run by volunteer teachers and a very big thank for their service and the huge support given by the parents too.

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Our sincere and respectful gratitude goes to all the venerables for all these hard works carried out by them and we would like to extend our sincere thanks to all the committee members and the devotees for the support given throughout to make these events a grand success.

May Triple Gem Bless you all.

Nihal Jayathilake

Secretary TMS

FINANCIAL REVIEW

Summary

The society's main income source remains donations from the devotees to the Thames Buddhist Vihara. We sincerely appreciate everyone's commitment for this purpose and also the non-financial contributions made by everyone throughout the year. Current year was a challenging year with no additional fund-raising events being held. However, with the support of resident monks, Temple functions were performed largely virtually and expenses were maintained at manageable levels.

Risk Management

The trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The charity had no employees and no leased premises.

Reserves Policy

The Society maintains a healthy reserve from accumulated net income and there were no changes made to these during the year.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The society was originally established in 1984 as an unincorporated charity by a constitution dated 3rd June 1984 as amended on 27th Nov 2021. There were 10 trustees during the year ended 31 Aug 2024.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Appointment of Trustees

Elected trustees must be subscribing members of the society. To be appointed and elected as a trustee, a subscriber to the society must be a member for at least 6 months. All trustees are appointed at the annual general meeting of the society.

Retiring trustees are eligible for re-election.

Organizational Structure

The following committees were in operation during the year ended 31 Aug 2024.

- General Committee

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name THAMES MEDITATION SOCIETY

Charity No (England & Wales) 289655

Registered Address 49
Dulverton Road
Selsdon
Surrey
CR2 8PJ

Website Address www.thamesbuddhistvihara.org

Current Trustees (Elected) All those who served as a trustee in the reporting period and as at date the report was approved. The custodian trustees stated below held the title to the property at No 49, Dulverton Road, Selsdon, Surrey, CR2 8PJ during the period.

Members of Executive Committee

Dr. Chandra Mendis (Chair of Trustees)

Mr. Roshan Asanga Perera (Hon. Treasurer)

Mr. Ravindra Nihal Jayathilake (Hon. Secretary)

Dr. Mahipala Dissanayake

Dr. Sunil Ranjit Jayawardhana

Mr. Sanjaya C Kodituwakku

Mr. Welikalage Nihal Ananda

Mr. Ishara B Kapilarathna

Mr. Rohitha Thebuwanage (Resigned 26/11/2023)

Mr. Chandana Elwadura Silva (Resigned 26/11/2023)

Dr. H. M. Kularatne (Custodian Trustee)

Mr. Madawala Hemananda (Custodian Trustee)

Bankers Barclays Bank
Leicester
LE87 2BB

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Independent Examiner

MGT SILVER THRONE
Chartered Accountants and Tax Advisers
23
Sangley Road
London
SE25 6QT

APPROVAL

This report was approved by the trustees on 15 April 2025 and signed on their behalf by:

.....Signed.....
Ravindra Nihal Jayathilake
Hon. Secretary

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Independent examiner's report to the trustees of THAMES MEDITATION SOCIETY

I report to the trustees on my examination of the accounts of the Thames Meditation Society for the year ended 31 August 2024, which are set out on pages 11 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees of Thames Meditation Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Signed.....

Terrance Gunaratne BSc, ACA, CPFA

MGT SILVER THRONE
Chartered Accountants and Tax Advisers
23 Sangley Road
London
SE25 6QT

22 April 2025

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations	3	55,011	13,000	68,011	53,512
Investment Income	4	1,039	311	1,350	597
Total		56,050	13,311	69,361	54,109
Expenditure on:					
Charitable Activities	5	(40,479)	-	(39,026)	(31,812)
Unrealized (loss)/gain on Investment		39	-	39	86.00
Total		(40,440)	-	(38,987)	(31,726)
Net income/(expenditure)		15,610	13,311	30,374	22,383.00
Transfers between funds		13,000	(13,000)	-	0.00
Net movement in funds		28,610	311	30,374	22,383.00
Reconciliation of funds					
Total funds as at 01 Sep		433,924	20,273	454,197	431,814
Total funds as at 31 Aug		462,534	20,584	483,118	454,197

All income and expenditure and the resulting net movement in funds arise from continuing operations.

The Notes on pages 13 to 19 form an integral part of these accounts.

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Fixed Assets:					
Tangible Fixed Assets	7	364,593	-	364,593	342,167
Investments	8	367	-	367	328
Current Assets:					
Debtors	9	11,897	-	11,897	9,715
Cash at bank and in hand	10	86,116	20,584	106,700	102,424
		98,013	20,584	118,597	112,139
Liabilities:					
Creditors (Due within one year)	11	439	-	439	437
Net Current Assets		97,574	20,584	118,158	111,702
Net Assets		462,534	20,584	483,118	454,197
Funds of the charity:					
Restricted funds	12	-	20,584	20,584	20,273
Unrestricted funds	12	462,534	-	462,534	433,924
		462,534	20,584	483,118	454,197

These accounts on pages 11 to 19 were approved by the trustees of the Thames Meditation Society at the General Meeting held on 15/04/2025 and signed on their behalf by:

.....Signed.....
Name: Chandra Mendis
Chair of Trustees

.....Signed.....
Name: Roshan Asanga Perera
Treasurer

The notes on pages 13 to 19 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1. Basis of Preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. Charities (Accounts and Reports) Regulations 2008
 - c. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)
- 1.2. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 13.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Member subscriptions, other donations and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.
- b) Depreciation for furniture and equipment is charged at 25% per annum. Full depreciation is charged to the income and expenditure statement in the year of purchase.

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any differences are taken to the statement of financial activities.

2.7. Investment

Investment is recognized at the net realizable value(NRV). Any diminution in value is charged to income and expenditure in the year in which such diminution is recognized.

2.8. Cash

- a) Cash comprises bank deposits repayable on demand without penalty.
- b) Cash balances also include any short-term highly liquid assets with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

3. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Membership Subscriptions	14,040	-	14,040	14,919
Other Donations	30,220	13,000	43,220	30,367
Gift Aid	10,751	-	10,751	8,225
	55,011	13,000	68,011	53,511

4. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Interest Income	1,039	311	1,350	597
Dividend Income	-	-	-	-
	1,039	311	1,350	597

5. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<u>Direct Costs</u>				
Dhamma School Expenses	40	-	40	124
Annual Pirith Ceremony	3,777	-	3777	-
New Year Event	10,437	-	10437	7,511
	14,254	-	14,254	7,511

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

Support Costs

Office Rent and Rates	1,406	-	1,406	1,284
Business Insurance	1,022	-	1,022	1,004
Gas, Water & Electricity	7,952	-	7,952	6,141
Repairs and Maintenance	1,354	-	1,354	1,952
Telephone & Internet	1,441	-	1,441	1,352
Travel	3,381	-	3,381	8,476
Depreciation	7,683	-	7,683	3,494
Paypal Charges	59	-	59	-
Governance Costs (Note 6)	474	-	474	473
General Expenses	1,453	-	-	-
	26,225	-	24,772	24,176
Total	40,479	-	39,026	31,687

6. Governance Costs

	2024	2023
	£	£
Independent Examiner's Fee	439	438
ICO Registration	35	35
	474	473

7. Fixed Assets

	Land and Buildings	Capital Work in Progress	Computer E'ments	Total 2024	Total 2023
	£	£	£	£	£
<u>Cost</u>					
As at 1 Sep	338,684	2,500	12,025	353,209	342,700
Addition during the year	16,750	30,109	-	46,859	10,509
Disposal/Transfers	-	(16,750)	-	-	0.00
As at 31 Aug	355,434	15,859	12,025	383,318	353,209
<u>Depreciation</u>					
As at 1 Sep	2,002	-	9,040	11,042	7,548
Charge for the year	6,190	-	1,493	7,683	3,494
As at 31 Aug	8,192	-	10,533	18,725	11,042
<u>Net Book Value</u>					
As at 31 Aug	347,242	15,859	1,492	364,593	342,167

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

8. Investments

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Net Realizable Value as at 31 Aug	328	-	328	242
Less: Appreciation in value	39	-	39	86
Net Realizable Value as at 31 Aug	367	-	367	328

9. Debtors

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Gift Aid receivable	10,593	-	10,593	8,208
Other debtors	568	-	568	780
Prepayments	736	-	736	727
	11,897	-	11,897	9,715

10. Cash at bank and in Hand

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank Current account	14,336	-	14,336	11,259
Bank Savings account	71,780	20,584	92,364	91,115
Paypal Account	-	-	-	50
	86,116	20,584	106,700	102,424

11. Creditors: amounts falling due within one year

	2024 £	2023 £
Independent Examiner Fees	439	437
	439	437

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

12. Movement in Funds (Current year)

	As at 01/09/23 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/08/24 £
<u>Unrestricted funds</u>					
General fund	433,924	56,050	(40,440)	13,000	462,534
<u>Restricted funds</u>					
Mansell Davis Fund	20,273	13,311	-	(13,000)	20,584
Building Fund	-	-	-	-	-
	20,273	13,311	-	(13,000)	20,584
Total funds	454,197	69,361	(40,440)	-	483,118

Movement in Funds (Prior year)

	As at 01/09/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/08/23 £
<u>Unrestricted funds</u>					
General fund	411,679	53,971	(31,726)	-	433,924
<u>Restricted funds</u>					
Mansell Davis Fund	20,135	138	-	-	20,273
Building Fund	-	-	-	-	-
	20,135	138	-	-	20,273
Total funds	431,814	54,109	(31,726)	-	454,197

13. Purpose of Funds

Unrestricted Funds

General fund – The funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Mansell Davis fund – The fund that is to be used for the construction of a building.

Building fund - The fund that is to be used for the extension of the existing building.

14. Transactions with Trustees and Related Parties

a) The charity has no employees.

b) The charity's insurance policy includes officer bearers' liability.

End of Report

THAMES MEDITATION SOCIETY

England & Wales - Charity number 289655

Accounts

THAMES MEDITATION SOCIETY
ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

Registered Charity (England & Wales) : 289655

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TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 August 2023.

OBJECTS & ACTIVITIES

Objects

1. Promote, foster and propagate and provide facilities for the study and practice of Theravada Buddhism including meditation and all such matters incidental, conducive, and/or related thereto. Such facilities to benefit all members of the Society and all those interested in the teachings of the Buddha;
2. Establish and maintain appropriate libraries, reading rooms, scholarships and other similar institutions;
3. Publish and arrange for the publication of newspapers, books, periodicals, websites and other literature dealing with the activities of the Society;
4. Affiliate and cooperate with and/or take over other societies and/or trusts, having similar objects.

ACHIEVEMENTS & PERFORMANCE

We, The Thames Meditation Society have now completed successful 42nd year. During this period, it has come from strength to strength fulfilling all the needs of The Thames Buddhist Vihara and maintaining it as a peaceful Place of religious worship for the use of all the Buddhist congregation in the UK.

Since we had our Last AGM of the Society on the 27th November 2022 We have had many Successful functions during the last year as follows.

18th December – The Sangamittha Day was held to mark the arrival of Arahath Nun Sangamittha and the Establishment of the Order of the Buddhist Nuns in Sri Lanka.

01st January 2023 – 3 successful sessions of Special Pirith Chantings were conducted by our Resident Venerables of the Temple to usher and pass Blessings to everyone in the New Year 2023

04th February – special Evening Pooja was held to commemorate the 75th Independence of Our Motherland.

15th April – We had a Very successful New Year Festival this time for everyone to enjoy and to get the feeling of Sri Lanka under the correct guidance of Our Venerables. Many thanks to everyone for the support given.

07th May – Celebrated Vesak Day, the most important day in the Buddhist Calander was held at the Temple to mark the Birth, Enlightenment and the Passing away of the Lord Buddha. Many devotees observed Atasil as usual and Dana was offered to all the venerables and the observers of Atasil.

11th May – Had a Special Day Retreat by Ajahn Brahm. Many Buddhist and Non-Buddhist devotees were present.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

26th May - Special Ashirvada Pooja was held to pass Blessings for a Long Life to the Founder of Thames Buddhist Vihara, Most Venerable Pahalagama Somarathana Nayaka Thero on His Birthday.

04th June – The Posa Poya Day to mark the Unique Historical event of the Arrival of Arahath Mahinda Thero, son of Emperor Asoka in India. The Sil Program was conducted.

02nd July – Special Day Retreat by Most Ven. Udairiyagama Dhammajeeve Thero was held.

22nd July – 42nd Anniversary of Thames Buddhist Vihara was celebrated with the Special Atavisi Buddha Pooja followed by a Special Pirith chanting attended by large number of venerables from other temples of the UK. It was a well-attended and very successful event.

01st August – Vas Aradhana Pooja was held at the Temple on the Full Moon Poya Day.

13th August – Special Dhamma Sermon by Most Ven. Kagama Sirinanda Thero was held. It was well-attended program.

19th August – Ven. Eheliyagoda Dammapala Thero had to go back to Sri Lanka due to his ill health conditions.

07th November – A Special Dhamma Talk and Discussion on 'Non-self and Responsibility' by Ven. Ajahn Brahm. It was very successful and well-attended.

19th November – Annual Katina Ceremony which offers the Special Robe to an elected Venerable by Maha Sanga who observed Vas, the Rainy Retreat, was held at the Temple. It was conducted by 20 venerables from all parts of the UK and it was very well-attended ceremony.

In addition to the above Programs, we have completed two successful projects, WC-PROJECT for two contemporary bathrooms and the Flooring Project for the Hall. We would like to extend our sincere gratitude for all our generous Donors who supported us to make these projects grand success. And also Dr. Shiroma Bandara sponsored for the Front main door of the Temple. Huge Thanks goes to her too. Our Hon. Treasurer had to do a lot of hard work to get these things done, so A Big thank to him as well.

Apart from all these programs, Special Dhamma Sermons were held throughout Vassana Period. Sadaham Aruna Sermon Programs were also held before the Vassana period and it is going to be continued too in the future once a month as usual.

All the resident Venerables headed by Ven Kohukumbure Siridhamma Thero are conducting all the religious functions and activities fulfilling the needs of the devotees even by visiting the needy devotees at their residences and even hospitals to bless them. In addition to these, monthly Sil Programs, regular Meditation Programs and Dhamma Suthra Discussions are voluntarily conducted for the benefit of the devotees of various nationalities. Their service is always highly appreciated and the Dhamma School is also smoothly run by volunteer teachers and a very big thank for their service and the huge support given by the parents too.

Our sincere and respectful gratitude goes to all the venerables for all these hard work carried out by them and we would like to extend our sincere thanks to all the committee members and the devotees for the support given throughout to make these events a grand success.

May Triple Gem Bless you all.

Nihal Jayathilake

Secretary TMS

FINANCIAL REVIEW

Summary

The society's main income source remains donations from the devotees to the Thames Buddhist Vihara. We sincerely appreciate everyone's commitment for this purpose and also the non-financial contributions made by everyone throughout the year. Current year was a challenging year with no additional fund-raising events being held. However, with the support of resident monks, Temple functions were performed largely virtually and expenses were maintained at manageable levels.

Risk Management

The trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The charity had no employees and no leased premises.

Reserves Policy

The Society maintains a healthy reserve from accumulated net income and there were no changes made to these during the year.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The society was originally established in 1984 as an unincorporated charity by a constitution dated 3rd June 1984 as amended on 27th Nov 2021. There were 13 trustees during the year ended 31 Aug 2023.

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Appointment of Trustees

Elected trustees must be subscribing members of the society. To be appointed and elected as a trustee, a subscriber to the society must be a member for at least 6 months. All trustees are appointed at the annual general meeting of the society.

Retiring trustees are eligible for re-election.

Organizational Structure

The following committees were in operation during the year ended 31 Aug 2023.

- General Committee

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name THAMES MEDITATION SOCIETY

Charity No (England & Wales) 289655

Registered Address 49
Dulverton Road
Selsdon
Surrey
CR2 8PJ

Website Address www.thamesbuddhistvihara.org

Current Trustees (Elected) All those who served as a trustee in the reporting period and as at date the report was approved. The custodian trustees stated below held the title to the property at No 49, Dulverton Road, Selsdon, Surrey, CR2 8PJ during the period.

Members of Executive Committee

Dr. Chandra Mendis (Chair of Trustees)
Mr. Roshan Asanga Perera (Hon. Treasurer)
Mr. Ravindra Nihal Jayathilake (Hon. Secretary)
Dr. Mahipala Dissanayake
Dr. Sunil Ranjit Jayawardhana
Mr. Sanjaya C Kodituwakku
Mr. Welikalage Nihal Ananda
Mr. Rohitha Thebuwanage (Resigned 26/11/2023)
Mr. Chandana Elwadura Silva (Resigned 26/11/2023)
Mr. Ishara B Kapilarathna
Dr. H. M. Kularatne (Custodian Trustee)
Mr. Ariyadasa Kotinkaduwe (Custodian Trustee)
Mr. Madawala Hemananda (Custodian Trustee)

Bankers Barclays Bank
Leicester
LE87 2BB

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Independent Examiner

MGT SILVER THRONE
Chartered Accountants and Tax Advisers
23, Sangley Road
London, SE25 6QT
Tel: 0800 689 1495

APPROVAL

This report was approved by the trustees on 23rd June 2024 and signed on their behalf by:

.....Signed

Ravindra Nihal Jayathilake
Hon. Secretary

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the trustees of THAMES MEDITATION SOCIETY

I report to the trustees on my examination of the accounts of the Thames Meditation Society for the year ended 31 August 2023, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

As the charity trustees of Thames Meditation Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....Signed.....

Terrance Gunaratne BSc, ACA, CPFA

MGT SILVER THRONE
Chartered Accountants and Tax Advisers
23 Sangley Road
London
SE25 6QT

26 June 2024

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations	3	53,512	-	53,512	23,989
Investment Income	4	459	138	597	39
Total		53,971	138	54,109	24,028
Expenditure on:					
Charitable Activities	5	(31,812)	-	(31,812)	(27,396)
Unrealized (loss)/gain on Investment		86	-	86	(27)
Total		(31,726)	-	(31,726)	(27,423)
Net income/(expenditure)		22,245	138	22,383	(3,395)
Transfers between funds		-	-	-	-
Net movement in funds		22,245	138	22,383	(3,395)
Reconciliation of funds					
Total funds as at 01 Sep		411,679	20,135	431,814	435,209
Total funds as at 31 Aug		433,924	20,273	454,197	431,814

All income and expenditure and the resulting net movement in funds arise from continuing operations.

The Notes on pages 13 to 18 form an integral part of these accounts.

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Fixed Assets:					
Tangible Fixed Assets	7	342,167	-	342,167	335,152
Investments	8	328	-	328	242
Current Assets:					
Debtors	9	9,715	-	9,715	4,170
Cash at bank and in hand	10	82,151	20,273	102,424	95,089
		91,866	20,273	112,139	99,259
Liabilities:					
Creditors (Due within one year)	11	437	-	437	2,839
Net Current Assets		91,429	20,273	111,702	96,420
Net Assets		433,924	20,273	454,197	431,814
Funds of the charity:					
Restricted funds	12	-	20,273	20,273	20,135
Unrestricted funds	12	433,924	-	433,924	411,679
		433,924	20,273	454,197	431,814

These accounts on pages 11 to 18 were approved by the trustees of the Thames Meditation Society at the General Meeting held on 23rd June 2024 and signed on their behalf by:

.....Signed.....
Name: Chandra Mendis
Chair of Trustees

..... Signed.....
Name: Roshan Asanga Perera
Treasurer

The notes on pages 13 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1. Basis of Preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. Charities (Accounts and Reports) Regulations 2008
 - c. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)
- 1.2. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 13.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Member subscriptions, other donations and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.
- b) Depreciation for furniture and equipment is charged at 25% per annum. Full depreciation is charged to the income and expenditure statement in the year of purchase.

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any differences are taken to the statement of financial activities.

2.7. Investment

Investment is recognized at the net realizable value(NRV). Any diminution in value is charged to income and expenditure in the year in which such diminution is recognized.

2.8. Cash

- a) Cash comprises bank deposits repayable on demand without penalty.
- b) Cash balances also include any short-term highly liquid assets with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Membership Subscriptions	14,919	-	14,919	15,472
Other Donations	30,367	-	30,367	5,308
Gift Aid	8,225	-	8,225	3,209
	53,512	-	53,512	23,989

4. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Interest Income	459	138	597	39
Dividend Income	-	-	-	-
	459	138	597	39

5. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<u>Direct Costs</u>				
Dhamma School Expenses	124	-	124	
Annual Pirith Ceremony	-	-	-	2,300
New Year Event	7,511	-	7,511	5,650
	7,635	-	7,635	7,950

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

Support Costs

Office Rent and Rates	1,284	-	1,284	1,177
Business Insurance	1,004	-	1,004	950
Gas, Water & Electricity	6,141	-	6,141	5,927
Repairs and Maintenance	1,952	-	1,952	7,387
Telephone & Internet	1,352	-	1,352	1,066
Travel	8,476	-	8,476	925
Depreciation	3,494	-	3,494	1,541
Paypal Charges	1	-	1	3
Governance Costs (Note 6)	473	-	473	470
	24,176	-	24,176	19,446
<u>Total</u>	31,812	-	31,812	27,396

6. Governance Costs

	2023	2022
	£	£
Independent Examiner's Fee	438	435
ICO Registration	35	35
	473	470

7. Fixed Assets

	Land and Buildings	Capital Work in Progress	Computer E'ments	Total 2023	Total 2022
	£	£	£	£	£
<u>Cost</u>					
As at 1 Sep	330,675	-	12,025	342,700	343,541
Addition during the year	8,009	2,500	-	10,509	5,970
Disposal/Transfers	-	-	-	-	(6,811)
As at 31 Aug	338,684	2,500	12,025	353,209	342,700
<u>Depreciation</u>					
As at 1 Sep	-	-	7,548	7,548	7,548
Charge for the year	2,002	-	1,492	3,494	-
As at 31 Aug	2,002	-	9,040	11,042	7,548
<u>Net Book Value</u>					
As at 31 Aug	336,682	2,500	2,985	342,167	335,152

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

8. Investments

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Net Realizable Value as at 31 Aug	242	-	242	269
Less: Appreciation in value	86	-	86	(27)
Net Realizable Value as at 31 Aug	328	-	328	242

9. Debtors

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Gift Aid receivable	8,208	-	8,208	3,204
Other debtors	780	-	780	250
Prepayments	727	-	727	716
	9,715	-	9,715	4,170

10. Cash at bank and in Hand

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank Current account	11,259		11,259	4,355
Bank Savings account	70,842	20,273	91,115	90,734
Paypal Account	50	-	50	-
	82,151	20,273	102,424	95,089

11. Creditors: amounts falling due within one year

	2023 £	2022 £
Independent Examiner Fees	437	435
Other Accrued Expenses	-	2,404
	437	2,839

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Movement in Funds

	As at 01/09/22 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/08/23 £
<u>Unrestricted funds</u>					
General fund	411,679	53,971	(31,726)	-	433,924
<u>Restricted funds</u>					
Mansell Davis Fund	20,135	138	-	-	20,273
Building Fund	-	-	-	-	-
	20,135	138	-	-	20,273
Total funds	431,814	54,109	(31,726)	-	454,197

13. Purpose of Funds

Unrestricted Funds

General fund – The funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Mansell Davis fund – The fund that is to be used for the construction of a building.

Building fund - The fund that is to be used for the extension of the existing building.

14. Transactions with Trustees and Related Parties

- a) The charity has no employees.
- b) The charity's insurance policy includes officer bearers' liability.
- c) No trustees received any remuneration during the year (2022 - £nil)

THAMES MEDITATION SOCIETY

England & Wales - Charity number 289655

Accounts

THAMES MEDITATION SOCIETY
ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021





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The trustees are pleased to present their report and financial statements together with the independent examiner's report for the year ended 31 August 2021.

OBJECTS & ACTIVITIES

Objects

1. Promote, foster and propagate and provide facilities for the study and practice of Theravada Buddhism including meditation and all such matters incidental, conducive, and/or related thereto. Such facilities to benefit all members of the Society and all those interested in the teachings of the Buddha;
2. Establish and maintain appropriate libraries, reading rooms, scholarships and other similar institutions;
3. Publish and arrange for the publication of newspapers, books, periodicals, websites and other literature dealing with the activities of the Society;
4. Affiliate and cooperate with and/or take over other societies and/or trusts, having similar objects.

ACHIEVEMENTS & PERFORMANCE

On the 31st of August 2021, the Thames Meditation Society completed its 40th successful year; during which the Society continued to maintain the Thames Buddhist Vihara, as a place of religious worship for use by Buddhists of all nationalities in the United Kingdom.

Since the first lockdown in the UK in March 2020 onwards, all regular visitors to the Temple were stopped and dana offerings were collected at the door as per government guidelines and subsequently for the protection of the incumbent monks. Monthly Dhamma sessions "Sadaham Aruna", monthly meditation sessions "Bodhimagga", other weekly meditation classes, monthly Sil programmes, Pujas all continued online.

Again this year owing to the Covid19 pandemic and the lockdown all activities of the Temple was carried online via Facebook, Zoom and Youtube. Devotees were informed by email of the forthcoming events until the end of the year on 25th August 2020. The year commenced with the "Sath Buduwandanawa" on 20th September 2020.

On 7th October 2020 devotees were informed by email of the rare opportunity to purchase No.51 Dulverton Road which has come up for sale with an asking price of £550k and inviting pledges at this stage. A Sath Sathi Puja commenced on 18th October 2020.

The annual "Katina" Ceremony, which is the offering of the Robe to an elected Venerable, by the Maha Sanga who had observed "Vassana" (the rainy retreat), at the Thames Buddhist Vihara which was to be held for the 39th successive year on 8th November 2020 had to be cancelled owing to the pandemic and the congregation was informed of this by email. Owing to the ongoing pandemic no AGM was held in 2020 and the congregation was informed by email on 6th November 2020. The same committee agreed to continue with the various matters relating to the Temple.



“Sangamittha Day” celebrations were held on 27th December 2020 to mark the arrival of “Arahath” Nun Sangamittha and the establishment of the Order of the Buddhist nuns in Sri Lanka. Special “Pirith” chanting sessions were conducted on the 1st January 2021 to usher in the New Year, bestowing merit on all beings: especially on devotees of the Vihara and the people of Sri Lanka and the UK.

In February 2021 Independence Day celebrations “Nidahase Udanaya” which had previously been scheduled were not held. No celebrations were held for the 14th April 2021 Sinhalese and Tamil New Year. The congregation was informed by an email sent on 12th April 2021 of the various auspicious times for the traditional activities.

The most important day in Buddhist calendar “Vesak” (Buddha Day), which marks the birth, enlightenment and the passing away of the Lord Buddha, was not commemorated in the usual manner but online programmes were held during the month of May 2021. On 23rd May 2021, the programme was sent by email to the congregation.

On 28th May 2021 the congregation was informed by an email that a Special Pooja will be held online on 30th May 2021 to give blessings to Ven Somaratana, the founder of the Thames Buddhist Vihara on his 75th birthday. “Poson” marking the unique historical event of the arrival of “Arahath” Mahinda (son of Emperor Asoka in India) in Sri Lanka was also celebrated online on 26th June 2021.

Since the lockdown last year, from 1 July 2020 everyone had been participating with the daily online Buddha Puja from 6.30pm and details were given how to sponsor a Puja if required. This continued throughout this year.

Online celebrations were also held on 23rd July 2021 for the annual Vas Aradhana when the resident Venerable Monks are invited to observe the traditional “Vassana” the rainy retreat at the Vihara. Devotees were given the available dates to provide dana and other offerings to the Monks during this period.

The 40th anniversary of Thames Buddhist Vihara, the Dhammachakka Day was celebrated on 31st July 2021 as done in previous years with the “Atavisi Buddha Puja” and annual Pirith chanting with a few people attending the Temple and the rest of the congregation participating online.

The Society also wishes to put on record, its appreciation and sincere gratitude to our resident monks. We extend our sincere gratitude to Ven. Kohukumbure Siridhamma Thero and Ven. Rambodagama Narada Thero for their untiring work during the year. Furthermore, we extend our thanks to the Venerable Theros who took part in the religious activities at our invitation during the past year.

The Society wishes to extend their sincere gratitude and thanks to all those devotees who assisted and supported the activities organised by the Vihara and in particular those who contribute monthly by Standing Orders through their banks and other financial contributions towards the upkeep of the Vihara. We would also like to express our appreciation to the people who provide Dhana regularly and on special occasions.

As has been the usual custom since the lockdown, the Sunday Pujas sponsored by the devotees were held online. In addition, the Sunday school also continued online with children of varying ages



participating to learn the Dhamma, Buddhist Culture and Sinhala language assisted by the resident monks and a number of excellent parents/teachers who gave up their valuable time each Sunday for this important and meritorious task.

The successfully run monthly Sil Programmes were held on Full Moon Poya days with a number of devotees observing the 8 precepts at home and the programmes continuing online. Regular Meditation sessions and Dhamma discussions were conducted for the benefit of increasing numbers of various nationalities which continued online. Volunteers who are members of the Thames Meditation Society conduct these sessions. We greatly appreciate the work done by these volunteers who run the Sunday school and weekly meditation classes. The monthly Dhamma Deshana sessions “Sadaham Aruna” that started 4 of years earlier has gone from strength to strength and are sponsored for several months ahead and are continuing online. The monthly meditation sessions “Bodhi Magga” which commenced 3 years before also continued online with Ven. Eheliyagoda Dhammapala Thero conducting them from Sri Lanka. A special thank you to the organisers of these which enrich the spiritual culture at our Vihara.

Our sincere gratitude also goes to the members of the Executive and General Committees as well as our Patron who work very hard in many ways to continue to improve, progress and promote the Thames Buddhist Vihara. Again this year, the Executive Committee has made a decision not to mention individual names of people who were dedicated to the wellbeing of our temple, for the very reason that we would like to appreciate every little help with high spirit.

We are a peaceful organization that try to operate a Buddhist Temple for the benefit of all Buddhists. Our accounts are prepared meticulously by our Treasurer and independently audited annually and presented at the Annual General Meeting to which anyone can attend and seek clarification if necessary.

Here we serve a community of almost 500 mostly peaceful Buddhists who wish to keep their Vihara going for the sake of their families, children and grandchildren. I would therefore wish to remind everybody that, if there are any concerns with the running of this Temple, for the sake of those 500 people, please raise your concerns with us. We are very willing to co-operate and alleviate any concerns. May the blessings of the Triple Gem protect you all.

Sandhya Weeraratne,

Secretary TMS

FINANCIAL REVIEW

Summary

The society’s main income source remains donations from the devotees to the Thames Buddhist Vihara. We sincerely appreciate everyone’s commitment for this purpose and also the non-financial contributions made by everyone throughout the year. Current year was a challenging year with no additional fund-raising events being held. However, with the support of resident monks, Temple functions were performed largely virtually and expenses were maintained at manageable levels.



Risk Management

The trustees regularly review the risks to which the Association is exposed. They do not consider that there are any substantial risks beyond the liabilities disclosed in the financial statements. The charity had no employees and no leased premises.

Reserves Policy

The Society maintains a healthy reserve from accumulated net income and there were no changes made to these during the year.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The society was originally established in 1984 as an unincorporated charity by a constitution dated 3rd June 1984 as amended on 29th May 2010. There were 23 trustees during the year ended 31 Aug 2020. Executive committee consists of 8 trustees elected at the annual general meeting and there were 15 trustees who act as the general committee during the year.

Appointment of Trustees

The executive board (Known as Executive Committee) consists of 8 trustees elected by the subscribing members to serve for a period of 12 months until the following annual general meeting. Elected trustees must be subscribing members of the society. To be appointed and elected as a trustee, a subscriber to the society must be a member for at least 6 months.

Retiring trustees are eligible for re-election.

Organizational Structure

The following committees were in operation during the year ended 31 Aug 2021.

- Executive Committee
- General Committee



REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name THAMES MEDITATION SOCIETY

Charity No (England & Wales) 289655

Registered Address 49
Dulverton Road
Selsdon
Surrey
CR2 8PJ

Website Address www.thamesbuddhistvihara.org

Current Trustees (Elected) All those who served as a trustee in the reporting period and as at date the report was approved. The custodian trustees stated below held the title to the property at No 49, Dulverton Road, Selsdon, Surrey, CR2 8PJ during the period.

Members of Executive Committee

Dr. H. M Kularatne (Custodian Trustee, President)
Ms. Sandhya Weeraratne (Secretary)
Mr. Kumudu Premathunga (Treasurer)
Mr. Chandrasiri Mendis (Vice President)
Ms. Sreemathi Weeraman (Vice President)
Dr. Mahipala Dissanayake (Assistant Secretary)
Dr. Ranjit Jayawardhana (Assistant Treasurer)
Mr. Sujan Wickramaratchchi (Safeguarding Officer)

Members of General Committee

Mr. Ariyadasa Kotinkaduwe (Custodian Trustee)
Mr. Madawala Hemananda (Custodian Trustee)
Ms. Dimalee Herath
Mr. Nihal Jayathilake
Mr. Suraj Weeraratne
Mr. Mahinda De Silva
Mr. Sanjaya Kodituwakku
Mr. Ananda Welikalage
Mr. Rohitha Thebuwanage
Mr. Thushara Samarasekara
Mr. Chameera Dondeenu



TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

Dr. Deshan Weeraman
Ms. Panchali Herath
Mr. Roshan Perera

Bankers

Barclays Bank
Leicester
LE87 2BB

Independent Examiner

MGT CHARTERED ACCOUNTANTS
Forensic Directors and Tax Advisers
23, Sangley Road
London, SE25 6QT
Tel: 0800 689 1495

APPROVAL

This report was approved by the trustees on 17 November 2021 and signed on their behalf by:

.....Signed.....
Ms Sandhya Weeraratne
Hon. Secretary



**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

Independent examiner's report to the trustees of THAMES MEDITATION SOCIETY

I report to the trustees on my examination of the accounts of the Thames Meditation Society for the year ended 31 August 2021, which are set out on pages 11 to 18.

Respective responsibilities of trustees and examiner

As the charity trustees of Thames Meditation Society, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- a) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- b) the accounts do not accord with those records; or
- c) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed
Terrance Gunaratne BSc, ACA, CPFA

MGT CHARTERED ACCOUNTANTS
Forensic Directors and Tax Advisers
23 Sangley Road
London
SE25 6QT

30 November 2021

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations	3	25,181	525	25,706	26,622
Charitable Activities	4	-	-	0	20
Investment Income	5	-	8	8	95
Total		25,181	533	25,714	26,737
Expenditure on:					
Charitable Activities	6	(14,821)	-	(14,821)	(18,917)
Unrealized Loss on Investment		(27)	-	(27)	(49)
Total		(14,848)	-	(14,848)	(18,966)
Net income/(expenditure)		10,333	533	10,866	7,770
Transfers between funds		-	-	-	-
Net movement in funds		10,333	533	10,866	7,770
Reconciliation of funds					
Total funds as at 01 Sep		401,936	22,407	424,343	416,572
Total funds as at 31 Aug		412,269	22,940	435,209	424,343

All income and expenditure and the resulting net movement in funds arise from continuing operations.

The Notes on pages 13 to 18 form an integral part of these accounts.

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed Assets:					
Tangible Fixed Assets	8	337,534	-	337,534	338,354
Investments	9	269	-	269	296
Current Assets:					
Debtors	10	8,169	-	8,169	5,320
Cash at bank and in hand	11	67,532	22,940	90,472	81,098
		75,701	22,940	98,641	86,418
Liabilities:					
Creditors (Due within one year)	12	1,235	-	1,235	725
Net Current Assets		74,466	22,940	97,406	85,693
Net Assets		412,269	22,940	435,209	424,343
Funds of the charity:					
Restricted funds	13		22,940	22,940	22,407
Unrestricted funds	13	412,269		412,269	401,936
		412,269	22,940	435,209	424,343

These accounts on pages 11 to 18 were approved by the trustees of the Thames Meditation Society at the Annual General Meeting held on 27 November 2021 and signed on their behalf by:

Signature:Signed.....
Name: Dr H M Kularatne
Trustee

Signature:Signed.....
Name: Kumudu Premathunga
Treasurer

The notes on pages 13 to 18 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1. Basis of Preparation

- 1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:
- a. The Charities Act 2011
 - b. Charities (Accounts and Reports) Regulations 2008
 - c. Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)
- 1.2. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2. Accounting Policies

2.1. Fund accounting

- a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity and have not been designated for other purposes.
- b) Designated funds are unrestricted funds earmarked by trustees for particular purposes.
- c) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, funding authority or when funds are raised for specific purposes.
- d) The purposes of the funds are shown in Note 14.

2.2. Incoming Resources

- (a) Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability. No amounts are included in the financial statements for services donated by volunteers.
- (b) Where income has related expenditure (e.g. conferences and training courses), the income and related expenditure are reported gross in the SoFA.
- (c) Member subscriptions, other donations and Bank interest is recognised when received and credited to the account.
- (d) Gift Aid is recognised in the same accounting period as the donation to which it relates.

2.3. Resources Expended and Liabilities

- (a) Expenditure is recognised on the accrual basis.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.
- (c) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources.
- (d) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

2.5. Tangible assets and Depreciation

- a) Tangible assets are capitalised if they can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.
- b) Depreciation for furniture and equipment is charged at 25% per annum. Full depreciation is charged to the income and expenditure statement in the year of purchase.

2.6. Foreign Currencies

Transactions in foreign currencies are recognized and recorded at the rate prevailing at the time of the transactions. Monetary assets and liabilities are retranslated at the rate of exchange prevailing at the balance sheet date. Any differences are taken to the statement of financial activities.

2.7. Investment

Investment is recognized at the net realizable value(NRV). Any diminution in value is charged to income and expenditure in the year in which such diminution is recognized.

2.8. Cash

- a) Cash comprises bank deposits repayable on demand without penalty
- b) Cash balances also include any short-term highly liquid assets with a maturity date of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9. Taxation

The charity is not liable to income tax or capital gains tax on its charitable activities

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

3. Income from Donations

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Membership Subscriptions	15,556	-	15,556	15,957
Other Donations	2,340	525	2,865	6,216
Gift Aid	7,285	-	7,285	4,449
	25,181	525	25,706	26,622

4. Income from Charitable Activities

	2021 £	2020 £
Other Income	-	20
	-	20

5. Investment Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Interest Income	-	8	8	95
Dividend Income	-	-	-	-
	-	8	8	95

6. Expenditure on Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Direct Costs</i>				
Annual Pirith Ceremony	2,205	-	2,205	1,131
Dhamma School Expenses	-	-	-	82
Other Costs	486	-	486	1,283
	2,691	-	2,691	2,496

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

Support Costs

Farewell Events	-	-	-	1,026
Office Rent and Rates	1,124	-	1,124	1,070
Business Insurance	906	-	906	955
Gas, Water & Electricity	4,417	-	4,417	4,529
Repairs and Maintenance	991	-	991	1,783
Postage & Stationery	42	-	42	187
Telephone & Internet	1,014	-	1,014	1,011
Travel	2,329	-	2,329	3,890
Depreciation	820	-	820	1,514
Paypal Charges	16	-	16	7
Governance Costs (Note 7)	470	-	470	449
	12,130	-	12,130	16,421
<u>Total</u>	14,821	-	14,821	18,917

7. Governance Costs

	2021	2020
	£	£
Independent Examiner's Fee	435	414
ICO Registration	35	35
	470	449

8. Fixed Assets

	Land and Buildings	Capital Work in Progress	Computer E'ments	Total 2021	Total 2020
	£	£	£	£	£
<u>Cost</u>					
As at 1 Sep	330,675	6,811	6,055	343,541	339,010
Addition during the year	-	-	-	-	4,531
As at 31 Aug	330,675	6,811	6,055	343,541	343,541
<u>Depreciation</u>					
As at 1 Sep	-	-	5,187	5,187	3,673
Charge for the year	-	-	820	820	1,514
As at 31 Aug	-	-	6,007	6,007	5,187
<u>Net Book Value</u>					
As at 31 Aug	330,675	6,811	48	337,534	338,354

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Investments

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Cost of Purchase (Shares in Santander)	296	-	296	345
Less: Diminution in value	(27)	-	(27)	(49)
Net Realizable Value as at 31 Aug	269	-	269	296

10. Debtors

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Gift Aid receivable	7,281	-	7,281	4,446
Other debtors	225	-	225	233
Prepayments	663	-	663	641
	8,169	-	8,169	5,320

11. Cash at bank and in Hand

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank Current account	4,696	-	4,696	5,869
Bank Savings account	62,781	22,940	85,721	75,204
Paypal Account	55	-	55	24
	67,532	22,940	90,472	81,097

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Independent Examiner Fees	435	414
Electricity & Gas	-	311
Other Accrued Expenses	800	-
	1,235	725

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

13. Movement in Funds

	As at 01/09/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	As at 31/08/21 £
<u>Unrestricted funds</u>					
General fund	401,936	25,181	(14,848)	-	412,269
<u>Restricted funds</u>					
Mansell Davis Fund	20,117	8	-	-	20,125
Building Fund	2,290	525	-	-	2,815
	22,407	533	-	-	22,940
Total funds	424,343	25,714	(14,848)	-	435,209

14. Purpose of Funds

Unrestricted Funds

General fund – The funds that can be expended at the discretion of the trustees in furtherance of the objects of the charity.

Restricted Funds

Mansell Davis fund – The fund that is to be used for the construction of a building

Building fund - The fund that is to be used for the extension of the existing building

15. Transactions with Trustees and Related Parties

- a) The charity has no employees.
- b) No trustees received any remuneration during the year (2020 - £nil)