

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
Asian Foundation for Help

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Contents of the Financial Statements  
for the Year Ended 31 December 2022

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Statement of Financial Position	5
Notes to the Financial Statements	6 to 11
Detailed Statement of Financial Activities	12

The trustees are pleased to present their report for the year ended 31 December 2020 for the charity, Asian Foundation For Help with Charity Number 289648.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people, in all parts of the world where there is a great need for resources and financial support.

The Charity holds special events by way of Kathas and Bhajans throughout the year to help raise funds for these good causes.

### **Public benefit**

The Charity help raise funds for eye camps, cow protection, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity has held Kathas and Bhajans to help raise funds for eye camps, cow protection, child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

289648

### **Principal address**

38 The Highlands  
Edgware  
Middlesex  
HA8 5HL

### **Trustees**

V Kotecha  
N Kotecha  
G Patel  
Ms A Ruparelia  
K Mehta  
B Kotak  
Mrs P Purryag  
H Popat

### **Independent Examiner**

Murtaza Visram  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
G Patel - Trustee

Independent Examiner's Report to the Trustees of  
Asian Foundation for Help

**Independent examiner's report to the trustees of Asian Foundation for Help**

I report to the charity trustees on my examination of the accounts of Asian Foundation for Help (the Trust) for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Date: .....

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	102,560	126,782	229,342	133,789
Investment income	3	33	-	33	45
<b>Total</b>		<u>102,593</u>	<u>126,782</u>	<u>229,375</u>	<u>133,834</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Raising donations and legacies	4	6,455	-	6,455	71
		<u>6,455</u>	<u>-</u>	<u>6,455</u>	<u>71</u>
<b>Charitable activities</b>					
For Generating Voluntary Income	5	1,594	-	1,594	541
National and International Donation		141,946	81,886	223,832	160,843
Other		<u>3,142</u>	<u>-</u>	<u>3,142</u>	<u>1,296</u>
<b>Total</b>		<u>153,137</u>	<u>81,886</u>	<u>235,023</u>	<u>162,751</u>
<b>NET INCOME/(EXPENDITURE)</b>		(50,544)	44,896	(5,648)	(28,917)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		295,647	1,565	297,212	326,129
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>245,103</u></u>	<u><u>46,461</u></u>	<u><u>291,564</u></u>	<u><u>297,212</u></u>

Asian Foundation for Help

Statement of Financial Position

31 December 2022

	Notes	31.12.22 £	31.12.21 £
<b>FIXED ASSETS</b>			
Tangible assets	8	-	205
<b>CURRENT ASSETS</b>			
Debtors	9	34,221	22,424
Cash at bank		258,639	275,879
		<u>292,860</u>	<u>298,303</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,296)	(1,296)
<b>NET CURRENT ASSETS</b>		<u>291,564</u>	<u>297,007</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		291,564	297,212
<b>NET ASSETS</b>		<u>291,564</u>	<u>297,212</u>
<b>FUNDS</b>	12		
Unrestricted funds		245,103	295,647
Restricted funds		46,461	1,565
<b>TOTAL FUNDS</b>		<u>291,564</u>	<u>297,212</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
G Patel - Trustee

The notes form part of these financial statements





Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Donations	63,833	-	63,833	50,919
Gift aid	38,727	-	38,727	-
Donation - Restricted	-	126,782	126,782	82,870
	<u>102,560</u>	<u>126,782</u>	<u>229,342</u>	<u>133,789</u>

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Deposit account interest	<u>33</u>	<u>-</u>	<u>33</u>	<u>45</u>

**4. RAISING DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
Support costs	<u>6,455</u>	<u>-</u>	<u>6,455</u>	<u>71</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
For Generating Voluntary Income National and International Donation	1,594
	<u>223,832</u>
	<u>225,426</u>

**6. SUPPORT COSTS**

	Other £
Raising donations and legacies	6,455

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**8. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2022 and 31 December 2022	6,846
<b>DEPRECIATION</b>	
At 1 January 2022	6,641
Charge for year	205
At 31 December 2022	6,846
<b>NET BOOK VALUE</b>	
At 31 December 2022	-
At 31 December 2021	205

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Other debtors	34,221	22,424

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Other creditors	1,296	1,296
	<u>1,296</u>	<u>1,296</u>

**11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted fund	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£
Fixed assets	-	-	-	205
Current assets	246,399	46,461	292,860	298,303
Current liabilities	(1,296)	-	(1,296)	(1,296)
	<u>245,103</u>	<u>46,461</u>	<u>291,564</u>	<u>297,212</u>

**12. MOVEMENT IN FUNDS**

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	295,647	(50,544)	245,103
<b>Restricted funds</b>			
Restricted Fund	1,565	44,896	46,461
<b>TOTAL FUNDS</b>	<u>297,212</u>	<u>(5,648)</u>	<u>291,564</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	102,593	(153,137)	(50,544)
<b>Restricted funds</b>			
Restricted Fund	126,782	(81,886)	44,896
<b>TOTAL FUNDS</b>	<u>229,375</u>	<u>(235,023)</u>	<u>(5,648)</u>

**12. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	296,665	(1,018)	295,647
<b>Restricted funds</b>			
Restricted Fund	29,464	(27,899)	1,565
<b>TOTAL FUNDS</b>	<u>326,129</u>	<u>(28,917)</u>	<u>297,212</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	50,964	(51,982)	(1,018)
<b>Restricted funds</b>			
Restricted Fund	82,870	(110,769)	(27,899)
<b>TOTAL FUNDS</b>	<u>133,834</u>	<u>(162,751)</u>	<u>(28,917)</u>

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**14. FUND STRUCTURE**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so.

Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

**15. INDEPENDENT EXAMINER'S REMUNERATION**

	2021	2022
	£	£
Examination of the financial statements	<u>1,080</u>	<u>1,080</u>

Asian Foundation for Help

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	63,833	50,919
Gift aid	38,727	-
Donation - Restricted	126,782	82,870
	<hr/>	<hr/>
	229,342	133,789
<b>Investment income</b>		
Deposit account interest	33	45
	<hr/>	<hr/>
<b>Total incoming resources</b>	229,375	133,834
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations made	141,946	50,074
Donations made - Restricted	81,886	110,769
Postage and stationery	744	-
Sundry expenses	50	-
Bank charges	800	541
	<hr/>	<hr/>
	225,426	161,384
<b>Other</b>		
Accountancy fee	1,296	1,296
Printing	1,846	-
	<hr/>	<hr/>
	3,142	1,296
<b>Support costs</b>		
<b>Other</b>		
Hall hire	6,250	-
Fixtures and fittings	205	71
	<hr/>	<hr/>
	6,455	71
<b>Total resources expended</b>	<hr/>	<hr/>
	235,023	162,751
<b>Net expenditure</b>	<hr/>	<hr/>
	(5,648)	(28,917)

This page does not form part of the statutory financial statements