

Trustees' Report and  
Unaudited Financial Statements for the Year Ended 31 December 2021  
for  
Asian Foundation for Help

Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

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for the Year Ended 31 December 2021

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The trustees are pleased to present their report for the year ended 31 December 2020 for the charity, Asian Foundation For Help with Charity Number 289648.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people, in all parts of the world where there is a great need for resources and financial support.

The Charity holds special events by way of Kathas and Bhajans throughout the year to help raise funds for these good causes.

### **Public benefit**

The Charity help raise funds for eye camps, cow protection, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity has held Kathas and Bhajans to help raise funds for eye camps, cow protection, child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

## **FINANCIAL REVIEW**

### **Financial position**

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

### **Reserves policy**

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **Recruitment and appointment of new trustees**

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

289648

**Principal address**

38 The Highlands  
Edgware  
Middlesex  
HA8 5HL

**Trustees**

V Kotecha  
N Kotecha  
G Patel  
Ms A Ruparelia  
K Mehta  
B Kotak  
Mrs P Purryag  
H Popat

**Independent Examiner**

Murtaza Visram  
FCCA  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

Approved by order of the board of trustees on 21 September 2022 and signed on its behalf by:

G Patel - Trustee

**Independent examiner's report to the trustees of Asian Foundation for Help**

I report to the charity trustees on my examination of the accounts of Asian Foundation for Help (the Trust) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram  
FCCA  
Preston Accountants Limited  
Chartered Certified Accountants  
1 Carlton Parade  
Preston Road  
Wembley  
Middlesex  
HA9 8NE

21 September 2022

Statement of Financial Activities  
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	133,789	-	133,789	111,991
Investment income	3	45	-	45	77
<b>Total</b>		<u>133,834</u>	<u>-</u>	<u>133,834</u>	<u>112,068</u>
<b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Other trading activities	4	71	-	71	95
		<u>71</u>	<u>-</u>	<u>71</u>	<u>95</u>
<b>Charitable activities</b>	5				
National and International Donation		161,384	-	161,384	138,578
Other		<u>1,296</u>	<u>-</u>	<u>1,296</u>	<u>1,296</u>
<b>Total</b>		<u>162,751</u>	<u>-</u>	<u>162,751</u>	<u>139,969</u>
<b>NET INCOME/(EXPENDITURE)</b>		(28,917)	-	(28,917)	(27,901)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		284,671	41,458	326,129	354,030
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>255,754</u></u>	<u><u>41,458</u></u>	<u><u>297,212</u></u>	<u><u>326,129</u></u>

Statement of Financial Position  
31 December 2021

	Notes	31.12.21 £	31.12.20 £
<b>FIXED ASSETS</b>			
Tangible assets	7	205	276
<b>CURRENT ASSETS</b>			
Debtors	8	22,424	22,424
Cash at bank		275,879	304,725
		<hr/> 298,303	<hr/> 327,149
<b>CREDITORS</b>			
Amounts falling due within one year	9	(1,296)	(1,296)
<b>NET CURRENT ASSETS</b>		<hr/> 297,007	<hr/> 325,853
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 297,212	<hr/> 326,129
<b>NET ASSETS</b>		<hr/> 297,212	<hr/> 326,129
<b>FUNDS</b>	11		
Unrestricted funds		255,754	284,671
Restricted funds		41,458	41,458
<b>TOTAL FUNDS</b>		<hr/> 297,212	<hr/> 326,129

The financial statements were approved by the Board of Trustees and authorised for issue on 21 September 2022 and were signed on its behalf by:

G Patel - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.



Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**2. DONATIONS AND LEGACIES**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Donations	50,919	-	50,919	48,078
Donation - Restricted	82,870	-	82,870	63,913
	<u>133,789</u>	<u>-</u>	<u>133,789</u>	<u>111,991</u>

**3. INVESTMENT INCOME**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Deposit account interest	45	-	45	77
	<u>45</u>	<u>-</u>	<u>45</u>	<u>77</u>

**4. OTHER TRADING ACTIVITIES**

	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
Depreciation	71	-	71	95
	<u>71</u>	<u>-</u>	<u>71</u>	<u>95</u>

**5. CHARITABLE ACTIVITIES COSTS**

		Direct Costs £
National and International Donation		
		<u>161,384</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	6,846
<b>DEPRECIATION</b>	
At 1 January 2021	6,570
Charge for year	71
At 31 December 2021	6,641
<b>NET BOOK VALUE</b>	
At 31 December 2021	205
At 31 December 2020	276

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other debtors	22,424	22,424

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other creditors	1,296	1,296

**10. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
Fixed assets	205	-	205	276
Current assets	256,845	41,458	298,303	327,149
Current liabilities	(1,296)	-	(1,296)	(1,296)
	255,754	41,458	297,212	326,129

**11. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	284,671	(28,917)	255,754
<b>Restricted funds</b>			
Restricted Fund	41,458	-	41,458
<b>TOTAL FUNDS</b>	326,129	(28,917)	297,212

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2021

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	133,834	(162,751)	(28,917)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>133,834</u>	<u>(162,751)</u>	<u>(28,917)</u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	312,572	(27,901)	284,671
<b>Restricted funds</b>			
Restricted Fund	41,458	-	41,458
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>354,030</u>	<u>(27,901)</u>	<u>326,129</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	112,068	(139,969)	(27,901)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>112,068</u>	<u>(139,969)</u>	<u>(27,901)</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

### 13. FUND STRUCTURE

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so.

Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

### 14. INDEPENDENT EXAMINER'S REMUNERATION

	2020	2021
	£	£
Examination of the financial statements	<u>1,080</u>	<u>1,080</u>

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	50,919	48,078
Donation - Restricted	82,870	63,913
	<hr/> 133,789	<hr/> 111,991
<b>Investment income</b>		
Deposit account interest	45	77
	<hr/> 133,834	<hr/> 112,068
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Fixtures and fittings	71	95
<b>Charitable activities</b>		
Donations made	50,074	66,107
Donations made - Restricted	110,769	71,618
Advertising	-	410
Bank charges	541	443
	<hr/> 161,384	<hr/> 138,578
<b>Other</b>		
Accountancy fee	1,296	1,296
	<hr/> 162,751	<hr/> 139,969
<b>Net expenditure</b>	<hr/> (28,917)	<hr/> (27,901)