

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Asian Foundation for Help

Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

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for the Year Ended 31 December 2020

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The trustees are pleased to present their report for the year ended 31 December 2020 for the charity, Asian Foundation For Help with Charity Number 289648.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity raises funds to be used for various good causes, including for the blind, elderly, sick and underprivileged people, in all parts of the world where there is a great need for resources and financial support.

The Charity holds special events by way of Kathas and Bhajans throughout the year to help raise funds for these good causes.

Public benefit

The Charity help raise funds for eye camps, cow protection, child education, food for the homeless and hospital equipments, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Charity continues to attract an increasing number of followers each year. This year was no exception, with many devotees taking part in special events to raise funds for existing and new charitable causes.

The Charity has held Kathas and Bhajans to help raise funds for eye camps, cow protection, child education, food for the homeless and hospital equipment, to name but a few good causes, for people living in areas where there is a great need for resources and financial support.

FINANCIAL REVIEW

Financial position

The charity regularly hold meetings to discuss the accounts, new and existing donation requests and to discuss future fund raising events. The charity has worked hard this year in raising funds and the costs have been well managed over this period.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds so that it can offer a faster response to new and existing charitable causes, with a minimum reserve for organising and setup costs. Special events are organised throughout the year to raise funds for new and existing causes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The existing trustees are responsible for the recruitment of new trustees but in so doing the trustees seek the views and recommendations of both elders and community leaders. The trustees believe this approach ensures that new trustees are respected members of the faith and local communities and ensures that good relations are fostered between the Charity and the people of the local community that we serve.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have made no risk related investments. A formal review is undertaken regularly to ensure that all surplus funds are invested in bank and building society accounts at best rates of interest.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289648

Principal address

38 The Highlands
Edgware
Middlesex
HA8 5HL

Trustees

V Kotecha
N Kotecha
G Patel
Ms A Ruparelia
K Mehta
B Kotak
Mrs P Purryag
H Popat

Independent Examiner

Murtaza Visram
FCCA
Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

Approved by order of the board of trustees on 3 November 2021 and signed on its behalf by:

G Patel - Trustee

Independent examiner's report to the trustees of Asian Foundation for Help

I report to the charity trustees on my examination of the accounts of Asian Foundation for Help (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Murtaza Visram
FCCA
Preston Accountants Limited
Chartered Certified Accountants
1 Carlton Parade
Preston Road
Wembley
Middlesex
HA9 8NE

3 November 2021

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	111,991	-	111,991	88,223
Investment income	3	77	-	77	3,709
Total		112,068	-	112,068	91,932
EXPENDITURE ON					
Raising funds					
Other trading activities	4	95	-	95	10
		95	-	95	10
Charitable activities					
For Generating Voluntary Income	5	-	-	-	116,186
National and International Donation		138,578	-	138,578	-
Other		1,296	-	1,296	1,296
Total		139,969	-	139,969	117,492
NET INCOME/(EXPENDITURE)		(27,901)	-	(27,901)	(25,560)
RECONCILIATION OF FUNDS					
Total funds brought forward		312,572	41,458	354,030	379,590
TOTAL FUNDS CARRIED FORWARD		284,671	41,458	326,129	354,030

Statement of Financial Position
31 December 2020

	Notes	31.12.20 £	31.12.19 £
FIXED ASSETS			
Tangible assets	7	276	19
CURRENT ASSETS			
Debtors	8	22,424	22,424
Cash at bank		304,725	332,883
		<u>327,149</u>	<u>355,307</u>
CREDITORS			
Amounts falling due within one year	9	(1,296)	(1,296)
NET CURRENT ASSETS		<u>325,853</u>	<u>354,011</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		326,129	354,030
NET ASSETS		<u>326,129</u>	<u>354,030</u>
FUNDS	11		
Unrestricted funds		284,671	312,572
Restricted funds		41,458	41,458
TOTAL FUNDS		<u>326,129</u>	<u>354,030</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2021 and were signed on its behalf by:

G Patel - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Donations	48,078	-	48,078	24,056
Donation - Restricted	63,913	-	63,913	64,167
	<u>111,991</u>	<u>-</u>	<u>111,991</u>	<u>88,223</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Deposit account interest	<u>77</u>	<u>-</u>	<u>77</u>	<u>3,709</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
Depreciation	<u>95</u>	<u>-</u>	<u>95</u>	<u>10</u>

5. CHARITABLE ACTIVITIES COSTS

		Direct Costs £
National and International Donation		
		<u>138,578</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2020	6,494
Additions	352
	<hr/>
At 31 December 2020	6,846
	<hr/>
DEPRECIATION	
At 1 January 2020	6,475
Charge for year	95
	<hr/>
At 31 December 2020	6,570
	<hr/>
NET BOOK VALUE	
At 31 December 2020	276
	<hr/> <hr/>
At 31 December 2019	19
	<hr/> <hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other debtors	22,424	22,424
	<hr/> <hr/>	<hr/> <hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Other creditors	1,296	1,296
	<hr/> <hr/>	<hr/> <hr/>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
Fixed assets	276	-	276	19
Current assets	285,691	41,458	327,149	355,307
Current liabilities	(1,296)	-	(1,296)	(1,296)
	<hr/>	<hr/>	<hr/>	<hr/>
	284,671	41,458	326,129	354,030
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	312,572	(27,901)	284,671
Restricted funds			
Restricted Fund	41,458	-	41,458
TOTAL FUNDS	<u>354,030</u>	<u>(27,901)</u>	<u>326,129</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,068	(139,969)	(27,901)
TOTAL FUNDS	<u>112,068</u>	<u>(139,969)</u>	<u>(27,901)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	338,132	(25,560)	312,572
Restricted funds			
Restricted Fund	41,458	-	41,458
TOTAL FUNDS	<u>379,590</u>	<u>(25,560)</u>	<u>354,030</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,772	(42,332)	(25,560)
Restricted funds			
Restricted Fund	75,160	(75,160)	-
TOTAL FUNDS	<u>91,932</u>	<u>(117,492)</u>	<u>(25,560)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

13. FUND STRUCTURE

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

Voluntary income is received by way of donations is recognised on receipt or accrued as income as soon as practical and prudent to do so.

Income from charitable activities include fees receivable from donors and is credited in the same year as the relevant income.

All expenditure is accounted for on an accrual basis and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable activities include all costs that are allocated between expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to particular activities are allocated directly, others on an estimated usage basis.

14. INDEPENDENT EXAMINER'S REMUNERATION

	2019	2018
	£	£
Examination of the financial statements	<u>1,080</u>	<u>1,080</u>

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	48,078	24,056
Donation - Restricted	63,913	64,167
	<hr/> 111,991	<hr/> 88,223
Investment income		
Deposit account interest	77	3,709
	<hr/> 112,068	<hr/> 91,932
Total incoming resources		
EXPENDITURE		
Other trading activities		
Fixtures and fittings	95	10
Charitable activities		
Donations made	66,107	31,554
Donations made - Restricted	71,618	79,449
Postage and stationery	-	961
Advertising	410	515
Bank charges	443	207
	<hr/> 138,578	<hr/> 112,686
Other		
Accountancy fee	1,296	1,296
Support costs		
Other		
Hall hire	-	3,500
	<hr/> 139,969	<hr/> 117,492
Total resources expended		
Net expenditure	<hr/> (27,901) <hr/>	<hr/> (25,560) <hr/>