

Charity Registration No. 289644

Company Registration No. 01787316 (England and Wales)

**FOREST FORGE THEATRE COMPANY**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**tc** accounts • tax • legal • financial planning

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

## FOREST FORGE THEATRE COMPANY

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## FOREST FORGE THEATRE COMPANY

### LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Ms N Ratcliffe Wilson Ms B Smith Dr M Whitehead Mr J Hartley-Binns Ms G Gould Ms M Purdie
<b>Charity number</b>	289644
<b>Company number</b>	01787316
<b>Principal address</b>	The Theatre Centre Endeavour Park Crow Arch Lane Ringwood Hampshire BH24 1SF
<b>Registered office</b>	The Theatre Centre Endeavour Park Crow Arch Lane Ringwood Hampshire BH24 1SF
<b>Independent examiner</b>	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF

## **FOREST FORGE THEATRE COMPANY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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The Trustees present their report and financial statements for the year ended 31 March 2022.

#### **Objectives and activities**

In line with the charitable objectives Forest Forge Theatre Company presents, provides, manages, and produces the following, either on the charity's premises or elsewhere, to advance education or to encourage involvement in arts:

- Plays
- Dramas
- Comedies
- Operas and musical pieces
- Puppet shows
- Ballets
- Entertainments
- Exhibitions
- Lectures and seminars

The charitable company achieves its objective by focusing on the delivery of professional theatre and participatory work for rural audiences, and by working with a broad range of other audiences.

The creative learning work focuses on education and encouragement of arts to a varied audience, including young people, old people, ethnic minority groups and those with disabilities. The work undertaken benefits these groups in many ways, helping individuals develop self-confidence, as well as presentational and social skills.

The Trustees of the Forest Forge Theatre Company are aware of their responsibilities in ensuring the charities aims are for the public benefit and follow the guidance published by the Charity Commission in this regard.

#### **Achievements and performance**

##### **Significant Activities**

The charitable company has continued work in the community, developing its standing as a 'Cultural Hub' and expanding the Creative Learning Programme.

##### **2020-21**

##### **Professional Shows**

Forest Forge co-produced and toured Jack and the Beanstalk with Bumblefly Theatre which toured December 21– January 22.

David Lane who was commissioned from January 2020 onwards, to write the Fawley Power Station play led a community reading of the treatment in July 2022 The Half Moon Theatre performed Crowded at Forest Forge The Improvised Show Company performed bi-monthly.

##### **Forest Forge Youth Theatre**

In July 2021 the Youth Theatre performed JOY an outdoor production in partnership with Forestry England the first show since Covid restrictions.

In March 22 the Youth Theatre performed Brainstorm

Training sessions were run for The Young Company to become young theatre makers.

## **FOREST FORGE THEATRE COMPANY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Act Your Age**

Act Your Age sessions took place back in person. The Postal Project was completed for isolated elderly and was highly successful.

#### **Other Activities**

The company ran writers' courses with David Lane. The Chat Room was set up to support well-being of the Youth Theatre members. The improvised Company became resident as an associate artist.

#### **Education**

Weekly drama sessions were run at The Small School and Ringwood Juniors and were delivered in Priestlands and Horndean schools. Holiday workshops were delivered for young people throughout the year.

#### **Community**

Hidden Identities, the young, settled traveller children drama workshops, continued online within the Waterside. This is funded by a further Children In Need grant awarded for three years (21-24). Workshops were delivered in the Stable Family Home Trust.

#### **The building**

Capital building improvements continued with the installation of new windows throughout funded by NFD and completion of the refurbishment of the green room and offices and created a new studio space.

#### **Community Work**

Forest Forge took a key role in Folio New Forest (made up of arts and heritage organisations; hArt, Coda Music, Hanger Farm (Minstead Trust), Forest Arts Centre, Spudworks, New Forest Heritage Centre, St Barbe's Museum). Folio New Forest worked with NFDC and Energise Me to submit an application for funding worth £4million to the Arts Council's Creative People and Places fund. This was successful.

The company are active members of Go New Forest and the New Forest Business Partnership.

#### **Staffing**

The day to day running of the organisation was managed by the CEO/ Creative Director (Sharon Lawless) supported by the Creative Learning Director (Lucy Phillips).

The company continues to employ freelance part time staff: an Education officer, a Finance Officer and on payroll a part-time a Business Administrator and a Building Supervisor. In addition, creative freelancers are employed for workshops, projects, and productions.

#### **Public Benefit**

Forest Forge undertakes all its work for the public benefit.

The production of theatre in rural venues enables people to see professional theatre in a local venue at subsidised ticket prices. This not only has the benefit of contributing to the quality of life for the people of Hampshire and surrounding region, but also provides exciting, challenging and accessible performances, which in turn fosters knowledge, education and recreation. By touring theatre and delivering creative learning participation projects to rural venues the charitable company also brings isolated communities together and encourages community cohesion.

#### **Volunteers**

*The Volunteer Ambassador scheme works very well, they welcome audiences, collect data and sell programmes. The charity ensures all volunteers undergo DBS checks when required, before undertaking any duties with young people and vulnerable adults for the charity.*

## **FOREST FORGE THEATRE COMPANY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Financial review**

##### **Financial position**

The charity made a loss of £15,484 for the financial year (2021: profit of £21,172).

The company owns the building with a lease on the land of 125 years to run of a 150-year lease that started on 1st January 1997. The building was valued at between £675,000 and £775,000.

##### **Principal funding sources**

- New Forest District Council (NFDC) core grant: £10,000
- NFDC capital grant: £19,000
- Arts Council Cultural Recovery Fund: £55,000
- Hampshire County Council: £10,000
- Ringwood Town Council: £1,500
- Children In Need: £9,999
- NFDC rates COVID grants: £12,000
- NFDC Councillor grant: £150
- New Forest Omicron COVID grant: £4,000

##### **Reserve's policy**

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation. A reserve of £30,000 after removing fixed assets is the aim of the Board.

As instructed by the Board, the CEO, ably supported by other members of the Forest Forge team, is in the process of creating an Income Generation Strategy. This plan, underpinned by the Creative Learning Strategy, is primarily aimed at two essential outputs; firstly, driving income which can support the day-to-day running of the business; secondly, rebuilding our reserves. In tandem with this approach, the Board is also exploring the option of a mortgage on the premises owned by the company (Endeavour Park, Crow Arch Lane Unit 9-10, Ringwood) to provide the company with sufficient time to properly enact and see the benefit from the income generation policy whilst simultaneously building our reserves to a reasonable limit.

##### **Risk management**

A review of the major risks to which the charity is exposed has been conducted by the Trustees. Where appropriate systems or procedures have been established to mitigate the risks that the charity faces. Financial sustainability is the major financial risk, and this has led to the development of a Strategic Plan which will allow for the diversification of funding and activities.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are also in place to ensure consideration of other risks such as the Health and Safety of staff, artists and audience, management of performing rights (ITC).

## **FOREST FORGE THEATRE COMPANY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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#### **Future plans 2021-22**

The charity aims to:

- Continue to be a vibrant self-producing company for the region and vital to the communities it serves.
- Continue to develop as a cultural hub to support other arts organisations to perform there and support emerging artists through its Associate Artist Scheme.
- Continue to develop an artistic relationship with one national theatre and a local theatre company to produce a co-production, develop a strategy to expand Act Your Age.
- Further develop the relationship with AUB (Arts University Bournemouth).
- Launch a new playwriting strand for local writers.
- Further develop school holiday workshops and expand the youth theatre.
- Carry out capital improvements to the theatre building.
- Continue to deliver drama sessions in community settings and for the settled traveller young people on the Waterside of the New Forest supported by Children in Need funding

#### **Structure, governance and management**

##### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 30th January 1984 and registered as a charity with the Charity Commission. The charitable company was established under a Memorandum of Association which details the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up, the members are required to contribute an amount not exceeding one pound.

The Memorandum of Association and Articles of Association were reviewed in 2015-2016. The Independent Theatre Council deemed them fit for purpose.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms N Ratcliffe Wilson

Ms B Smith

Dr M Whitehead

Mr J Hartley-Binns

Ms G Gould

Ms M Purdie

##### **Recruitment and appointment of new trustees**

All Trustees are proposed, seconded, and appointed by the Board and hold Office for three years before their re-election. A voting procedure takes place to confirm re-election.

## **FOREST FORGE THEATRE COMPANY**

### **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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#### **Organisational structure**

The Charity is managed by the Board of Directors, who meet on a quarterly basis and when required. The Board consider themselves to be the charity's key management personnel with the CEO and Creative Learning Director.

There are currently six Trustees on the Board, plus a representative, New Forest District Council. Mr James Hartley-Binns (15/6/2019, Dr Miranda Whitehead (18/6/2006 re elected 1/12/2020), Mrs Brenda Smith (9/6/2015 re-elected), Mrs Nicola Wilson (re elected 1/12/20), Gill Gould joined the Board 1/12/2020, Megan Purdie Joined the Board 1/12/2020.

NFDC representative Cllr Mrs Christine Ward (12/12 2017).

The Chair of the Board (James Hartley-Binns) regularly attends meetings on behalf of the charitable company. Trustees and staff are kept updated via regular meetings. The Chair keeps himself informed by social media, and regular telephone calls and/or face-to-face meetings with the CEO.

The Company has a pool of experienced freelance arts workers and former members of the company.

#### **Decision making**

The day to day running of the organisation is managed by the CEO/ Creative Producer, supported by the Creative Learning Director and Finance Officer.

The Trustees' report was approved by the Board of Trustees.

#### **Mr J Hartley-Binns**

Trustee

Dated: 30 January 2023



**FOREST FORGE THEATRE COMPANY**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF FOREST FORGE THEATRE COMPANY**

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I report to the Trustees on my examination of the financial statements of Forest Forge Theatre Company (the charity) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lucy Filer FCA

TC Group

10 Bridge Street  
Christchurch  
Dorset  
BH23 1EF

Dated: 31 January 2023

**FOREST FORGE THEATRE COMPANY**

**STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<b><u>Income and endowments from:</u></b>					
Donations and grants	3	92,245	38,999	131,244	151,028
Charitable activities	4	33,398	-	33,398	13,334
Other trading activities	5	230	-	230	615
Investments	6	12	-	12	23
Other income	7	450	-	450	1,000
<b>Total income</b>		<b>126,335</b>	<b>38,999</b>	<b>165,334</b>	<b>166,000</b>
<b><u>Expenditure on:</u></b>					
Raising funds	8	16,772	162	16,934	13,789
Charitable activities	9	153,934	9,950	163,884	131,039
<b>Total resources expended</b>		<b>170,706</b>	<b>10,112</b>	<b>180,818</b>	<b>144,828</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(44,371)</b>	<b>28,887</b>	<b>(15,484)</b>	<b>21,172</b>
Gross transfers between funds		33,356	(33,356)	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(11,015)</b>	<b>(4,469)</b>	<b>(15,484)</b>	<b>21,172</b>
Fund balances at 1 April 2021		461,629	10,366	471,995	450,823
<b>Fund balances at 31 March 2022</b>		<b>450,614</b>	<b>5,897</b>	<b>456,511</b>	<b>471,995</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**FOREST FORGE THEATRE COMPANY**

**BALANCE SHEET**

**AS AT 31 MARCH 2022**

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	14		465,384		456,466
<b>Current assets</b>					
Debtors	15	14,001		1,088	
Cash at bank and in hand		37,329		80,928	
		<u>51,330</u>		<u>82,016</u>	
<b>Creditors: amounts falling due within one year</b>	16	(20,570)		(21,117)	
		<u></u>		<u></u>	
Net current assets			30,760		60,899
<b>Total assets less current liabilities</b>			496,144		517,365
<b>Creditors: amounts falling due after more than one year</b>	17		(39,633)		(45,370)
			<u></u>		<u></u>
<b>Net assets</b>			456,511		471,995
			<u><u></u></u>		<u><u></u></u>
<b>Income funds</b>					
Restricted funds	20		5,897		10,366
Unrestricted funds			450,614		461,629
			<u>456,511</u>		<u>471,995</u>
			<u><u></u></u>		<u><u></u></u>

**FOREST FORGE THEATRE COMPANY**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2022**

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The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 January 2023

Mr J Hartley-Binns  
**Trustee**

**Company Registration No. 01787316**

# FOREST FORGE THEATRE COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Charity information**

Forest Forge Theatre Company is a private charitable company limited by guarantee incorporated in England and Wales. The registered office is The Theatre Centre, Endeavour Park, Crow Arch Lane, Ringwood, Hampshire, BH24 1SF.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds are unrestricted funds which have been earmarked for a particular purpose, within the objects of the charitable company by the Trustees.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**1.5 Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probably that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular heading they have been allocated to activities on a basis consistent with the use of resources.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Straight line over 150 years
Fixtures and fittings	20% on reducing balance basis
Computers	33% on cost
Motor vehicles	20% on reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1 Accounting policies**

**(Continued)**

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The annual depreciation charge is considered with reference to the estimated useful economic lives and residual value of the assets. The useful economic lives and residual values are re-assessed annually.

Income recognition is considered with reference to the service level agreement, grant agreement or other supporting documentation, to ensure cut off is correctly stated at the point of entitlement.

Allocation of costs are considered and allocated accordingly between direct, support within the relevant category.

There were no other key sources of estimation uncertainty or judgements.

**FOREST FORGE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**3 Donations and grants**

	Unrestricted funds	Restricted funds	Total	Total
	2022 £	2022 £	2022 £	2021 £
Donations	1,093	-	1,093	6,017
Grants	88,829	38,999	127,828	145,011
Other	2,323	-	2,323	-
	<u>92,245</u>	<u>38,999</u>	<u>131,244</u>	<u>151,028</u>
<b>For the year ended 31 March 2021</b>	<u>141,032</u>	<u>9,996</u>		<u>151,028</u>

**4 Charitable activities**

	Charitable activities 2022 £	Charitable activities 2021 £
Production	2,831	1,637
Creative Learning	30,567	11,697
	<u>33,398</u>	<u>13,334</u>

**5 Other trading activities**

	Unrestricted funds	Total
	2022 £	2021 £
Sponsorships	-	500
Friends scheme	230	115
	<u>230</u>	<u>615</u>
Other trading activities		



**FOREST FORGE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

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**6 Investments**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Interest receivable	12	23
	<u>          </u>	<u>          </u>

**7 Other income**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Rental and hire income	450	1,000
	<u>          </u>	<u>          </u>

FOREST FORGE THEATRE COMPANY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Raising funds

	Unrestricted funds	Restricted funds	Total	Total
	2022	2022	2022	2021
	£	£	£	£
<u>Expenditure on raising funds</u>				
Sundries	1,525	-	1,525	1,640
Marketing	1,671	-	1,671	1,663
Other fundraising costs	1,728	-	1,728	-
Staff costs	11,848	162	12,010	10,056
	<u>16,772</u>	<u>162</u>	<u>16,934</u>	<u>13,359</u>
<u>Other</u>				
Other trading activities	-	-	-	430
	<u>16,772</u>	<u>162</u>	<u>16,934</u>	<u>13,789</u>
	<u><u>16,772</u></u>	<u><u>162</u></u>	<u><u>16,934</u></u>	<u><u>13,789</u></u>
<b>For the year ended 31 March 2021</b>				
Fundraising and publicity	13,359	-		13,359
Trading costs	430	-		430
	<u>13,789</u>	<u>-</u>		<u>13,789</u>
	<u><u>13,789</u></u>	<u><u>-</u></u>		<u><u>13,789</u></u>

**FOREST FORGE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**9 Charitable activities**

	<b>Creative learning 2022 £</b>	<b>Production 2022 £</b>	<b>Other costs 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Staff costs	49,002	12,252	-	61,254	51,285
Production costs	9,036	-	-	9,036	4,805
Freelance fees	8,964	-	-	8,964	5,027
Marketing	387	387	-	774	-
Insurance	1,404	1,404	-	2,808	2,380
Rates and water	1,515	1,515	-	3,030	2,098
Postage and stationery	293	293	-	586	142
Telephone	653	653	-	1,306	480
Computer costs	1,502	1,502	-	3,004	1,818
Maintenance costs	3,160	3,160	-	6,320	9,288
Motor and travel	311	311	-	622	286
Subscriptions	234	234	-	468	324
Sundries	739	719	-	1,458	293
Educational support	-	-	2,655	2,655	1,800
	<u>77,200</u>	<u>22,430</u>	<u>2,655</u>	<u>102,285</u>	<u>80,026</u>
Share of support costs (see note 10)	16,607	11,539	24,293	52,439	41,815
Share of governance costs (see note 10)	-	-	9,160	9,160	9,198
	<u>93,807</u>	<u>33,969</u>	<u>36,108</u>	<u>163,884</u>	<u>131,039</u>
<b>Analysis by fund</b>					
Unrestricted funds	85,664	33,244	35,026	153,934	125,585
Restricted funds	8,143	725	1,082	9,950	5,454
	<u>93,807</u>	<u>33,969</u>	<u>36,108</u>	<u>163,884</u>	<u>131,039</u>
<b>For the year ended 31 March 2021</b>					
Unrestricted funds	66,568	29,716	29,301		125,585
Restricted funds	5,454	-	-		5,454
	<u>72,022</u>	<u>29,716</u>	<u>29,301</u>		<u>131,039</u>

**FOREST FORGE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**10 Support costs**

	<b>Support costs</b>	<b>Governance costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Staff costs	6,805	-	6,805	5,699
Depreciation	9,928	-	9,928	7,590
Freelance fees	985	-	985	372
Production costs	-	-	-	98
Marketing	5,790	-	5,790	5,223
Insurance	2,808	-	2,808	2,381
Maintenance and computer costs	9,324	-	9,324	11,106
Educational support	7,966	-	7,966	5,400
Support costs heading 8	3,030	-	3,030	2,097
Sundries	4,923	-	4,923	968
Bank charges	880	-	880	881
Legal and professional	-	9,160	9,160	9,198
	<u>52,439</u>	<u>9,160</u>	<u>61,599</u>	<u>51,013</u>
Analysed between				
Charitable activities	<u>52,439</u>	<u>9,160</u>	<u>61,599</u>	<u>51,013</u>

Governance costs includes independent examinations fees due to the auditors of £2,520 (2021- £2,400).

**11 Net movement in funds**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net movement in funds is stated after charging/(crediting)		
Depreciation of owned tangible fixed assets	<u>9,928</u>	<u>7,590</u>

**12 Trustees**

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**FOREST FORGE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**13 Employees**

**Number of employees**

The average monthly number of employees during the year was:

	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
	4	4
<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	74,497	64,079
Social security costs	2,640	1,361
Other pension costs	2,932	1,600
	80,069	67,040

There were no employees whose annual remuneration was £60,000 or more.

**14 Tangible fixed assets**

	<b>Leasehold land and buildings</b>	<b>Fixtures and fittings</b>	<b>Computers</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2021	528,157	86,328	36,567	3,350	654,402
Additions	-	18,846	-	-	18,846
At 31 March 2022	528,157	105,174	36,567	3,350	673,248
<b>Depreciation and impairment</b>					
At 1 April 2021	80,690	82,264	33,776	1,206	197,936
Depreciation charged in the year	3,521	4,582	1,396	429	9,928
At 31 March 2022	84,211	86,846	35,172	1,635	207,864
<b>Carrying amount</b>					
At 31 March 2022	443,946	18,328	1,395	1,715	465,384
At 31 March 2021	447,467	4,064	2,791	2,144	456,466

**FOREST FORGE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**15 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	10,119	-
Prepayments and accrued income	3,882	1,088
	<u>14,001</u>	<u>1,088</u>

**16 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Bank loans	<b>18</b>	5,398	3,630
Other taxation and social security		3,796	1,249
Trade creditors		6,142	6,392
Other creditors		1,786	396
Accruals and deferred income		3,448	9,450
		<u>20,570</u>	<u>21,117</u>

**17 Creditors: amounts falling due after more than one year**

	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Bank loans	<b>18</b>	39,633	45,370
		<u>39,633</u>	<u>45,370</u>

**18 Loans and overdrafts**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	45,031	49,000
	<u>45,031</u>	<u>49,000</u>
Payable within one year	5,398	3,630
Payable after one year	39,633	45,370
	<u>39,633</u>	<u>45,370</u>
<b>Amounts included above which fall due after five years:</b>		
Payable by instalments	23,393	23,593
	<u>23,393</u>	<u>23,593</u>

**FOREST FORGE THEATRE COMPANY****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2022****18 Loans and overdrafts****(Continued)**

Bank loans incur interest at 2.50% per annum, fixed for the duration of the loan.

**19 Retirement benefit schemes****Defined contribution schemes**

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £2,932 (2021 - £1,600).

**20 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Children In Need 2021	10,366	-	(6,010)	(4,356)	-
Children In Need 2022	-	9,999	(4,102)	-	5,897
Hampshire County Council	-	10,000	-	(10,000)	-
New Forest District Council	-	19,000	-	(19,000)	-
	<u>10,366</u>	<u>38,999</u>	<u>(10,112)</u>	<u>(33,356)</u>	<u>5,897</u>

The Children In Need grants, relate to monies received to aid in the provision of drama workshops and group theatre work for children and young people from settled gypsy and traveller communities.

Hampshire County Council and New Forest District Council grants were received towards capital works, core funds and general building costs, both have been fully spent in the year.

**FOREST FORGE THEATRE COMPANY**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2022**

**21 Analysis of net assets between funds**

	<b>2022</b>	<b>2022</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2022</b>	<b>2021</b>
			<b>£</b>	<b>£</b>
Fund balances at 31 March 2022 are represented by:				
Tangible assets	465,384	-	465,384	456,466
Current assets/(liabilities)	24,863	5,897	30,760	60,899
Long term liabilities	(39,633)	-	(39,633)	(45,370)
	<u>450,614</u>	<u>5,897</u>	<u>456,511</u>	<u>471,995</u>

**22 Operating lease commitments**

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within one year	1,272	1,272
Between two and five years	-	1,272
	<u>1,272</u>	<u>2,544</u>

**23 Related party transactions**

**Remuneration of key management personnel**

The remuneration of key management personnel is as follows.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Aggregate compensation	<u>68,240</u>	<u>62,980</u>