

REGISTERED COMPANY NUMBER: 01787316 (England and Wales)

REGISTERED CHARITY NUMBER: 289644

CHARITY COMMISSION

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for**

Forest Forge Theatre Company

Filer Knapper LLP
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Forest Forge Theatre Company

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for the Year Ended 31 March 2019**

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Forest Forge Theatre Company

**Reference and Administrative Details
for the Year Ended 31 March 2019**

Trustees

Dr M N Whitehead (Doctor)
Mr J A Jones (Choreographer / Director)
Ms N D Ratcliffe Wilson (Director)
Ms S Robinson (Consultant)
Ms B G Smith (Professional)
Ms D S Edgington (Fundraiser) (resigned 6.2.2019)
Mr J Binns (appointed 15.7.2019)
Mr K Rose (appointed 1.11.2019)

Registered office

The Theatre Centre
Endeavour Park
Crow Arch Lane
Ringwood
Hampshire
BH24 1SF

Registered company number

01787316 (England and Wales)

Registered charity number

289644

Independent examiner

Filer Knapper LLP
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Forest Forge Theatre Company

**Report of the Trustees
for the Year Ended 31 March 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Forest Forge Theatre Company
Report of the Trustees
for the Year Ended 31 March 2019

Objectives and activities

Objectives and aims

In line with the charitable objectives Forest Forge Theatre Company presents, provides, manages and produces the following, either on the charities premises or elsewhere, to advance education or to encourage involvement in arts:

Plays
Dramas
Comedies
Operas and musical pieces
Puppet shows
Ballets
Entertainments
Exhibitions
Lectures and seminars

The charitable company achieves its objective by focusing on the delivery of professional theatre and participatory work for rural audiences and by working with a broad range of other audiences.

The creative learning work focuses on education and encouragement of arts to a varied audience, including young people, old people, ethnic minority groups and those with disabilities. The work undertaken benefits these groups in many ways, helping individuals develop self-confidence, presentation and social skills.

Significant Activities

The charitable company has continued work in the community, developing its standing as a Cultural Hub and expanding the Creative Learning Programme.

2018 was the 21st anniversary of the company having its own building and a celebration event took place in September to mark this.

In 2018-19 a successful Arts Council bid enabled the company to produce a professional autumn tour to teenagers of a new play, "Hidden" by Vickie Donahue. The play was supported by The Spring, Havant; The Anvil, Basingstoke; House scheme at Farnham Maltings; and Portsmouth City Council.

The Christmas tour to rural venues, village halls and schools was Rumpelstilzkin, our third collaboration with Bumblefly Theatre.

The Youth Theatres performed Domino Effect by Finn Kennedy and Romeo and Juliet. The company worked with a new set designer Lizzie Watts on the shows.

Elevate, the annual Work Experience Project developed a show about politics and was funded by the Heritage Lottery Fund and the Zich Trust. The young people toured it to over 1,500 young people in schools across the New Forest.

The Half Moon Theatre (London) toured "Off the Grid", by David Lane to Forest Forge studio theatre. A play about young carers.

Associate Artists Company Tall Tree Theatre received an ACE grant to develop their second show called "Lily and the Albatross" which Forest Forge directed and toured to early years settings and venues across the South West.

In the community, Hidden Identities the young settled traveller children drama workshops continued on the waterside funded by a Children In Need grant awarded for three years (2018/19 - 20/21).

The drama work continued throughout the year at Salisbury Hospice.

Forest Forge delivered a project with Ringwood Juniors for the Ringwood Carnival making under the sea creatures.

The education work running one off drama workshops and projects were delivered in local schools.

Forest Forge Theatre Company

Report of the Trustees for the Year Ended 31 March 2019

Objectives and activities

Objectives and aims

Act Your Age, the drama group for over 55's, performed A Midsummer Night's Dream and engaged Knit and natter groups to knit the set.

Community Work

LLEP (Local Cultural Educational partnership), which is led by Hampshire Cultural Trust, focusses on wellbeing/ mental health for young people across Hampshire. Forest Forge was on the Steering Committee and the rep for the (New Forest) South West Region.

Folio was launched at the New Forest Show to replace Forest Arts Forum partnership (arts and heritage Partners: hArt, Coda Music, Hanger Farm (Minstead Trust), Forest Arts Centre, Spudworks, New Forest Heritage Centre, St Barbe's Museum)

Marketing

The company continued to employ a freelance Marketing Manager to implement the Marketing Strategy.

Staffing

The day to day running of the organisation was managed by the CEO/Creative director (Sharon Lawless) supported by the Creative Learning Director (Lucy Phillips) and a freelance Finance Officer (Sharon Toft).

There has been a gradual increase in part time staff stabilising the re- structure:

Jo Billingham continued for two days a week as Education and Participation Officer (freelance contract).

The Marketing Manager was working 2 days a week (Laura Bean) (freelance contract), a part time office administrator (Sam Doyle) was employed for 3 days a week and a building supervisor was employed on a part time basis (Colin Bull).

Nikki Cartlidge was brought in on 12 hours a week as Business Admin support, on a short term freelance contract from December 2018 to March 2019.

Public Benefit

Forest Forge undertakes all its work for the public benefit.

The production of theatre in rural venues enables people to see professional theatre in a local venue at subsidised ticket prices. This not only has the benefit of contributing to the quality of life for the people of Hampshire and surrounding region, but also provides exciting, challenging and accessible performances, which in turn fosters knowledge, education and recreation. By touring theatre to village halls and rural venues the charitable company also brings isolated communities together and encourages community cohesion.

The Trustees of the Forest Forge Theatre Company are aware of their responsibilities in ensuring the charities aims are for the public benefit and follow the guidance published by the Charity Commission in this regard.

Volunteers

The volunteer Ambassador scheme is working very well. They are welcoming audiences, collecting data and selling programmes. Young ambassadors were introduced for the youth theatre shows. The charity ensures all volunteers undertake DBS checks when required, before undertaking any duties with young people and vulnerable adults for the charity.

Forest Forge Theatre Company

Report of the Trustees for the Year Ended 31 March 2019

Financial review

Financial position

The charity incurred a loss of £37,649 for the financial year (2018 - £17,680). This was largely a result of increased staff and consultancy costs. The Trustees remain vigilant to the charity's expenditure and are hopeful of a return to a surplus position in the next financial year. Reserves still remain in line with that per the reserves policy.

Other

The company owns the building with a lease on the land of 128 years to run of a 150 years lease that started on 1st January 1997. D R Smith Properties Ltd own the land.

Principal funding sources

Hampshire County Council and New Forest District Council supported the charity with core grants £38,000 and £28,000 retrospectively.

Reserves policy

The Trustees have examined the charity's requirements for reserves in the light of the main risks to the organisation.

A reserve of £30,000 after removing fixed assets has been allocated, representative of three months of the organisations running costs.

Future plans

In 2019/20 the charity hopes to receive core funding from Hampshire County Council and New Forest District Council and seeks to build up the business model by increasing the charity's income from its core work.

The charity aims to:

Continue to develop as a cultural hub to support other arts organisations to perform there, hire space to the community groups and support emerging artists through its Associate Artist Scheme.

Develop an artistic relationship with one national theatre company, develop a strategy to expand Act Your Age and to formalise the Young Ambassador scheme.

Further develop the relationship with AUB (Arts University Bournemouth) and offer an Internship from the University of Southampton undergraduates' scheme.

Launch a new playwrighting strand for local writers and further develop school holiday workshops and expand the youth theatre with a weekly session for 4-7-year olds.

Fundraise for a much needed replacement touring van.

Continue to deliver drama sessions at the Hospice in Salisbury and for the settled traveller young people on the Waterside of the New Forest supported by Children In Need funding.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 30th January 1984 and registered as a charity with the Charity Commission. The charitable company was established under a Memorandum of Association which details the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the charity being wound up, the members are required to contribute an amount not exceeding one pound.

The Memorandum of Association and Articles of Association were reviewed in 2015-2016. The Independent Theatre Council deemed them fit for purpose.

Recruitment and appointment of new trustees

All Trustees are proposed, seconded and appointed by the Board and hold Office for three years before their re-election. A voting procedure takes place before re-election.

Forest Forge Theatre Company

Report of the Trustees for the Year Ended 31 March 2019

Structure, governance and management

Organisational structure

The Charity is managed by the Board of Directors, who meet on a quarterly basis and when required. The board consider themselves to be the charity's key management personnel.

There are currently six Trustees on the Board, plus representatives from Hampshire County Council, New Forest District Council, and Ringwood Town Council.

The Chair of the Board (Dr Miranda Whitehead) regularly attends meetings on behalf of the charitable company. Trustees and staff are kept updated via regular meetings. The Chair keeps herself informed by social media, telephone calls, and face to face meetings with the CEO.

Freelancers: The Company has a pool of experienced arts workers and former members of the company who are employed as necessary on a freelance basis.

The first meeting of the new financial year 2018-19 was held on 23rd April 2018 at the Bell Inn, Bramshaw where Neil Wilson a fundraising consultant led a Blue-Sky development session with the Board and staff. The aim was to:

1. Provide the foundation for an updated business plan for 2018 - 2021.
2. Support the creation of a funding case for support linked to business plan, and key priorities highlighted.
3. Build on previous Away days and discussions, and ensure a supportive, team based approach to the challenges and opportunities identified

Decision making

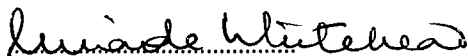
The day to day running of the organisation is managed by the CEO/ Creative Producer, supported by the Creative Learning Director as well as the freelance Finance Officer.

Risk management

A review of the major risks to which the charity is exposed has been conducted by the Trustees. Where appropriate systems or procedures have been established to mitigate the risks that the charity faces. Financial sustainability is the major financial risk due to withdrawal of the Arts Council regular funding in 2012 and the pressure on Local Council finances; this has led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are also in place to ensure consideration of other risks such as the Health and Safety of staff, artists and audience, management of performing rights (ITC)

Neil Wilson, a fundraising consultant completed a 9-month contract in December 2018 to assist the Company with forward financial planning and fund raising.

Approved by order of the board of trustees on 20-12-2019 and signed on its behalf by:



Dr M N Whitehead - Trustee

Forest Forge Theatre Company

**Statement of Trustees Responsibilities
for the Year Ended 31 March 2019**

The trustees (who are also the directors of Forest Forge Theatre Company for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report to the Trustees of Forest Forge Theatre Company

Independent examiner's report to the trustees of Forest Forge Theatre Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Lucy Filer FCA
ICAEW
Filer Knapper LLP
Chartered Accountants
10 Bridge Street
Christchurch
Dorset
BH23 1EF

23 December 2019

Forest Forge Theatre Company

**Statement of Financial Activities
for the Year Ended 31 March 2019**

		Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
	Notes				
Income and endowments from					
Donations and grants		74,928	54,001	128,929	114,369
Charitable activities					
Production		22,244	-	22,244	2,345
Creative Learning		42,622	-	42,622	28,930
Other trading activities	2	260	-	260	360
Investment income	3	22	-	22	508
Other income		2,005	-	2,005	4,592
Total		142,081	54,001	196,082	151,104
 Expenditure on					
Raising funds					
Raising donations and legacies		18,054	537	18,591	17,323
		18,054	537	18,591	17,323
 Charitable activities					
Production		70,853	39,570	110,423	74,991
Creative Learning		46,527	13,894	60,421	41,758
Other Running Costs		44,296	-	44,296	34,712
Total		179,730	54,001	233,731	168,784
 Net income/(expenditure)		(37,649)	-	(37,649)	(17,680)
 Reconciliation of funds					
Total funds brought forward		529,307	-	529,307	546,987
 Total funds carried forward		491,658	-	491,658	529,307

The notes form part of these financial statements

Forest Forge Theatre Company

Statement of Financial Position
At 31 March 2019

	Notes	Unrestricted funds £	Restricted funds £	2019 Total funds £	2018 Total funds £
Fixed assets					
Tangible assets	9	460,135	-	460,135	462,655
Current assets					
Debtors	10	10,782	-	10,782	16,455
Cash at bank and in hand		29,963	7,787	37,750	67,894
		<u>40,745</u>	<u>7,787</u>	<u>48,532</u>	<u>84,349</u>
Creditors					
Amounts falling due within one year	11	(9,222)	(7,787)	(17,009)	(17,697)
Net current assets		<u>31,523</u>	<u>-</u>	<u>31,523</u>	<u>66,652</u>
Total assets less current liabilities		<u>491,658</u>	<u>-</u>	<u>491,658</u>	<u>529,307</u>
Net assets		<u>491,658</u>	<u>-</u>	<u>491,658</u>	<u>529,307</u>
Funds	12				
Unrestricted funds				491,658	529,307
Restricted funds				-	-
Total funds				<u>491,658</u>	<u>529,307</u>

The notes form part of these financial statements

Forest Forge Theatre Company

**Statement of Financial Position - continued
At 31 March 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

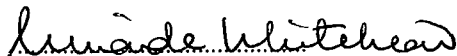
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 20-12-2019 and were signed on its behalf by:


Dr M N Whitehead -Trustee

The notes form part of these financial statements

Forest Forge Theatre Company

Notes to the Financial Statements for the Year Ended 31 March 2019

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where there is a project that straddles the account period end, due to the commitments made by the charity by that stage, it is considered that it is entitled to the income in the earlier accounting period and hence the income is recognised in full.

Revenue based grants received are credited to the Statement of Financial Activity in the financial year for which the production relates (when the charity becomes unconditionally entitled to the grant). Where restrictions are placed on the funds received, these are credited to the Statement of Financial Activities in the period in which they are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over 150 years
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Forest Forge Theatre Company

Notes to the Financial Statements - continued for the Year Ended 31 March 2019

1. Accounting policies - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Going concern

The Trustees have considered the going concern status of the company in light of the current challenging economic environment and the loss of some of its core funding arrangements. The Trustees have concluded that in view of the continued support of local authorities and others, coupled with the level of its reserves that the company continues to be a going concern.

Debtors and creditors

Debtors and creditors due within one year with no stated interest rate are recorded at the transaction price and reviewed for impairment.

2. Other trading activities

	2019 £	2018 £
Friends Scheme	<u>260</u>	<u>360</u>

3. Investment income

	2019 £	2018 £
Deposit account interest	<u>22</u>	<u>508</u>

4. Support costs

	Management £	Finance £	Other £	Governance costs £	Totals £
Production	-	-	18,830	-	18,830
Creative Learning	-	-	13,790	-	13,790
Other Running Costs	<u>647</u>	<u>78</u>	<u>23,813</u>	<u>16,713</u>	<u>41,251</u>
	<u>647</u>	<u>78</u>	<u>56,433</u>	<u>16,713</u>	<u>73,871</u>

5. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2019 £	2018 £
Depreciation - owned assets	5,884	5,041
Other operating leases	647	776
Independent Examiners fee	<u>2,100</u>	<u>2,250</u>

Forest Forge Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

6. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

7. Staff costs

The average monthly number of employees during the year was as follows:

	2019	2018
Staff	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

Key management remuneration for the year ended 31 March 2019 was £60,487.

8. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and grants	106,369	8,000	114,369
Charitable activities			
Production	2,345	-	2,345
Creative Learning	28,930	-	28,930
Other trading activities	360	-	360
Investment income	508	-	508
Other income	4,592	-	4,592
Total	<u>143,104</u>	<u>8,000</u>	<u>151,104</u>
Expenditure on			
Raising funds	17,323	-	17,323
Charitable activities			
Production	74,991	-	74,991
Creative Learning	29,243	12,515	41,758
Other Running Costs	34,712	-	34,712
Total	<u>156,269</u>	<u>12,515</u>	<u>168,784</u>
Net income/(expenditure)	<u>(13,165)</u>	<u>(4,515)</u>	<u>(17,680)</u>
Reconciliation of funds			
Total funds brought forward	542,472	4,515	546,987
Total funds carried forward	<u>529,307</u>	<u>-</u>	<u>529,307</u>

Forest Forge Theatre Company

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

8. Comparatives for the statement of financial activities - continued

Unrestricted funds £	Restricted funds £	Total funds £
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9. Tangible fixed assets

	Long leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 April 2018	528,157	82,764	38,904	29,016	678,841
Additions	-	-	-	3,364	3,364
At 31 March 2019	528,157	82,764	38,904	32,380	682,205
Depreciation					
At 1 April 2018	70,127	80,395	37,701	27,963	216,186
Charge for year	3,521	474	241	1,648	5,884
At 31 March 2019	73,648	80,869	37,942	29,611	222,070
Net book value					
At 31 March 2019	454,509	1,895	962	2,769	460,135
At 31 March 2018	458,030	2,369	1,203	1,053	462,655

10. Debtors: amounts falling due within one year

	2019 £	2018 £
Trade debtors	4,058	11,689
Other debtors	-	765
Prepayments and accrued income	6,724	4,001
	10,782	16,455

11. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	4,003	1,571
Accruals and deferred income	13,006	16,126
	17,009	17,697

Forest Forge Theatre Company

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

12. Movement in funds

	At 1/4/18 £	Net movement in funds £	At 31/3/19 £
Unrestricted funds			
General fund	529,307	(37,649)	491,658
TOTAL FUNDS	<u>529,307</u>	<u>(37,649)</u>	<u>491,658</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,081	(179,730)	(37,649)
Restricted funds			
Children In Need	9,995	(9,995)	-
Zich Trust	2,500	(2,500)	-
Hampshire County Councillors Grants	1,500	(1,500)	-
Ringwood School	1,000	(1,000)	-
Heritage Lottery Fund	4,500	(4,500)	-
Arts Council	34,506	(34,506)	-
	<u>54,001</u>	<u>(54,001)</u>	<u>-</u>
TOTAL FUNDS	<u>196,082</u>	<u>(233,731)</u>	<u>(37,649)</u>

Comparatives for movement in funds

	At 1/4/17 £	Net movement in funds £	Transfers between funds £	At 31/3/18 £
Unrestricted Funds				
General fund	487,472	(13,165)	55,000	529,307
Designated fund	55,000	-	(55,000)	-
	<u>542,472</u>	<u>(13,165)</u>	<u>-</u>	<u>529,307</u>
Restricted Funds				
Children In Need	4,515	(4,515)	-	-
TOTAL FUNDS	<u>546,987</u>	<u>(17,680)</u>	<u>-</u>	<u>529,307</u>

Forest Forge Theatre Company

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

12. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	143,104	(156,269)	(13,165)
Restricted funds			
Children In Need	-	(4,515)	(4,515)
Zich Trust	5,000	(5,000)	-
Hampshire County Councillors Grants	2,000	(2,000)	-
Ringwood School	1,000	(1,000)	-
	<u>8,000</u>	<u>(12,515)</u>	<u>(4,515)</u>
TOTAL FUNDS	<u><u>151,104</u></u>	<u><u>(168,784)</u></u>	<u><u>(17,680)</u></u>

Funds from the Arts Council were provided to fund the Hidden Project. The Hidden Project is a professional new play for teenagers.

The Children In Need fund relates to monies received to aid in the provision of drama workshops and group theatre work for children and young people from settled gypsy and traveller communities.

Funds from the Zich Trust, Ringwood School and Spud were provided to fund the Elevate Project. The Elevate Project aims to enable school children to produce and perform in their own shows.

Funds from Hampshire County Council was provide to fund capital expenditure.

13. Related party disclosures

There were no related party transactions for the year ended 31 March 2019.