

CHASEHAWK LIMITED

England & Wales · Charity number 289637

Details

Status Registered

Legal form Charitable company

Company number [01792536](#)

Registered 1984-09-07

Register [View on the Charity Commission register](#)

Contact

Address 5 North End Road
London
NW11 7RJ

Phone 02084556789

Activities

Objects: 1. THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE ORTHODOX JEWISH FAITH. 2. THE RELIEF OF POVERTY. 3. FOR SUCH OTHER PURPOSES AS ARE RECOGNISED BY ENGLISH LAW AS CHARITABLE.

Activities: Promotion of the Orthodox Jewish faith and the relief of poverty

Classification

- **How:** Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£297,277	£575,624	-	-
2024-03-31	£604,605	£439,577	£3,356,188	0
2023-03-31	£501,468	£546,872	£3,191,160	0
2022-03-31	£274,659	£447,834	-	-
2021-03-31	£351,584	£275,164	-	-
2020-03-31	£434,062	£284,984	-	-

Trustees

Name	Role	Appointed
Eli Monderer		2014-07-18
JACQUE MONDERER		

CHASEHAWK LIMITED

England & Wales - Charity number 289637

Accounts

REGISTERED COMPANY NUMBER: 01792536 (England and Wales)
REGISTERED CHARITY NUMBER: 289637

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Chasehawk Limited
(Company Limited By Guarantee)

Chasehawk Limited
(Company Limited By Guarantee)

Contents of the Financial Statements
for the Year Ended 31 March 2025

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Chasehawk Limited
(Company Limited By Guarantee)

Report of the Trustees
for the Year Ended 31 March 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the Charity to pursue its objectives.

Significant activities

In relation to the charity's activities there were no significant activities undertaken during the period.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Volunteers

During the period, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENTS AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net deficit of (£278,347) after making total grants of £559,964 and the reserves stand at £3,077,841.

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 17 February 1984. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Wider network

At present Chasehawk Limited does not consider itself part of a wider network.

Chasehawk Limited
(Company Limited By Guarantee)

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01792536 (England and Wales)

Registered Charity number

289637

Registered office

5 North End Road
London
NW11 7RJ

Trustees

E Monderer
J Monderer

Senior Statutory Auditor

Mr Frank Martin

Auditors

Martin + Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chasehawk Limited (Company Limited By Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chasehawk Limited
(Company Limited By Guarantee)

Report of the Trustees
for the Year Ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors are deemed to have been re-appointed in accordance with Section 487 of the Companies Act 2006.

Approved by order of the board of trustees on 30 March 2026 and signed on its behalf by:

J Monderer - Trustee

**Report of the Independent Auditors to the Members of
Chasehawk Limited
(Company Limited By Guarantee)**

Opinion

We have audited the financial statements of Chasehawk Limited (Company Limited By Guarantee) (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Chasehawk Limited
(Company Limited By Guarantee)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
Chasehawk Limited
(Company Limited By Guarantee)**

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Chasehawk Limited
(Company Limited By Guarantee)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Frank Martin (Senior Statutory Auditor)
for and on behalf of Martin + Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

30 March 2026

Chasehawk Limited
(Company Limited By Guarantee)

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	104,088	-	104,088	330,190
Investment income	3	<u>193,189</u>	<u>-</u>	<u>193,189</u>	<u>274,415</u>
Total		<u>297,277</u>	<u>-</u>	<u>297,277</u>	<u>604,605</u>
EXPENDITURE ON					
Charitable activities	4				
Grants to charities		559,964	-	559,964	429,828
Other		<u>15,660</u>	<u>-</u>	<u>15,660</u>	<u>9,749</u>
Total		<u>575,624</u>	<u>-</u>	<u>575,624</u>	<u>439,577</u>
NET INCOME/(EXPENDITURE)		(278,347)	-	(278,347)	165,028
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,686,188</u>	<u>670,000</u>	<u>3,356,188</u>	<u>3,191,160</u>
TOTAL FUNDS CARRIED FORWARD		<u>2,407,841</u>	<u>670,000</u>	<u>3,077,841</u>	<u>3,356,188</u>

The notes form part of these financial statements

Chasehawk Limited
(Company Limited By Guarantee)

Balance Sheet
31 March 2025

	Notes	Unrestricted fund £	Restricted fund £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Investment property	10	1,206,447	-	1,206,447	-
CURRENT ASSETS					
Debtors	11	2,286,009	670,000	2,956,009	4,510,408
Cash at bank		<u>189,503</u>	<u>-</u>	<u>189,503</u>	<u>12,790</u>
		2,475,512	670,000	3,145,512	4,523,198
CREDITORS					
Amounts falling due within one year	12	<u>(1,271,881)</u>	<u>-</u>	<u>(1,271,881)</u>	<u>(1,154,571)</u>
NET CURRENT ASSETS		<u>1,203,631</u>	<u>670,000</u>	<u>1,873,631</u>	<u>3,368,627</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,410,078	670,000	3,080,078	3,368,627
CREDITORS					
Amounts falling due after more than one year	13	<u>(2,237)</u>	<u>-</u>	<u>(2,237)</u>	<u>(12,439)</u>
NET ASSETS/(LIABILITIES)		<u><u>2,407,841</u></u>	<u><u>670,000</u></u>	<u><u>3,077,841</u></u>	<u><u>3,356,188</u></u>
FUNDS	15				
Unrestricted funds				2,407,841	2,686,188
Restricted funds				<u>670,000</u>	<u>670,000</u>
TOTAL FUNDS				<u><u>3,077,841</u></u>	<u><u>3,356,188</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2026 and were signed on its behalf by:

J Monderer - Trustee

Chasehawk Limited
(Company Limited By Guarantee)

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	1,200,619	(293,681)
Interest paid		<u>(446)</u>	<u>(699)</u>
Net cash provided by/(used in) operating activities		<u>1,200,173</u>	<u>(294,380)</u>
Cash flows from investing activities			
Purchase of investment property		(1,206,447)	-
Interest received		<u>193,189</u>	<u>274,415</u>
Net cash (used in)/provided by investing activities		<u>(1,013,258)</u>	<u>274,415</u>
Cash flows from financing activities			
Loan repayments in year		<u>(10,202)</u>	<u>(9,950)</u>
Net cash used in financing activities		<u>(10,202)</u>	<u>(9,950)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		176,713	(29,915)
Cash and cash equivalents at the beginning of the reporting period		<u>12,790</u>	<u>42,705</u>
Cash and cash equivalents at the end of the reporting period		<u><u>189,503</u></u>	<u><u>12,790</u></u>

The notes form part of these financial statements

Chasehawk Limited
(Company Limited By Guarantee)

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(278,347)	165,028
Adjustments for:		
Interest received	(193,189)	(274,415)
Interest paid	446	699
Decrease/(increase) in debtors	1,554,399	(185,293)
Increase in creditors	<u>117,310</u>	<u>300</u>
Net cash provided by/(used in) operations	<u><u>1,200,619</u></u>	<u><u>(293,681)</u></u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	<u>12,790</u>	<u>176,713</u>	<u>189,503</u>
	<u>12,790</u>	<u>176,713</u>	<u>189,503</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(12,439)</u>	<u>10,202</u>	<u>(2,237)</u>
	<u>(22,439)</u>	<u>10,202</u>	<u>(12,237)</u>
Total	<u><u>(9,649)</u></u>	<u><u>186,915</u></u>	<u><u>177,266</u></u>

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.25	31.3.24
	£	£
Donations	<u>104,088</u>	<u>330,190</u>

Chasehawk Limited
(Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	27	568
Interest on Mortgage	43,875	43,875
Interest on bridging loans	149,287	191,622
Interest on other loans	-	38,350
	<u>193,189</u>	<u>274,415</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to charities		<u>559,964</u>

5. GRANTS PAYABLE

	31.3.25	31.3.24
	£	£
Grants to charities	<u>559,964</u>	<u>429,828</u>

The total grants paid to institutions during the year was as follows:

	31.3.25	31.3.24
	£	£
Grants less than £10,000	82,062	65,644
Achisomoch Aid Company Limited	-	29,500
The ABC Trust	355,072	211,204
Shir Chesed Beis Yisroel	30,250	-
British Friends of Igud Hakolelim B'Yerushalayim	-	12,465
Beis Aharon Trust Limited	-	36,000
Yad Vochedsed Association Limited	35,300	32,000
Keren Chochmas Shloma Trust	-	18,000
Beis Aharon TT Activity Centre	-	14,000
Gateshead Talmudical College	-	11,015
Beis Aron	27,500	-
Community Concern	15,280	-
Shar Hamelech	14,500	-
	<u>559,964</u>	<u>429,828</u>

Chasehawk Limited
(Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

6. SUPPORT COSTS

		Governance costs
		£
Other resources expended		<u>15,294</u>

Support costs, included in the above, are as follows:

	31.3.25	31.3.24
	Other resources expended	Total activities
	£	£
Auditors' remuneration	3,600	3,600
Auditors' remuneration for non audit work	4,800	4,800
Insurance	2,188	-
Legal & professional fees	4,260	340
Interest payable and similar charges	<u>446</u>	<u>699</u>
	<u>15,294</u>	<u>9,439</u>

7. AUDITORS' REMUNERATION

	31.3.25	31.3.24
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,600</u>	<u>3,600</u>
Other non-audit services	<u>4,800</u>	<u>4,800</u>
Total fees payable	<u>8,400</u>	<u>8,400</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Chasehawk Limited
(Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	330,190	-	330,190
Investment income	<u>274,415</u>	<u>-</u>	<u>274,415</u>
Total	<u>604,605</u>	<u>-</u>	<u>604,605</u>
 EXPENDITURE ON			
Charitable activities			
Grants to charities	429,828	-	429,828
Other	<u>9,749</u>	<u>-</u>	<u>9,749</u>
Total	<u>439,577</u>	<u>-</u>	<u>439,577</u>
 NET INCOME	165,028	-	165,028
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,521,160</u>	<u>670,000</u>	<u>3,191,160</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>2,686,188</u></u>	<u><u>670,000</u></u>	<u><u>3,356,188</u></u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
Additions	<u>1,206,447</u>
At 31 March 2025	<u>1,206,447</u>
 NET BOOK VALUE	
At 31 March 2025	<u><u>1,206,447</u></u>
At 31 March 2024	<u><u>-</u></u>

Chasehawk Limited
(Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

11. DEBTORS

	31.3.25	31.3.24
	£	£
Amounts falling due within one year:		
Other debtors	1,337,547	2,278,110
Bridging loan debtors	<u>943,462</u>	<u>1,557,298</u>
	<u>2,281,009</u>	<u>3,835,408</u>
Amounts falling due after more than one year:		
Debtors - More than 5 Years	<u>675,000</u>	<u>675,000</u>
Aggregate amounts	<u>2,956,009</u>	<u>4,510,408</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans and overdrafts (see note 14)	10,000	10,000
Other creditors	1,242,010	1,125,000
Accrued Expenses	<u>19,871</u>	<u>19,571</u>
	<u>1,271,881</u>	<u>1,154,571</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.25	31.3.24
	£	£
Bank loans (see note 14)	<u>2,237</u>	<u>12,439</u>

14. LOANS

An analysis of the maturity of loans is given below:

	31.3.25	31.3.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>2,237</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>2,439</u>

Chasehawk Limited
(Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	2,686,188	(278,347)	2,407,841
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,356,188</u>	<u>(278,347)</u>	<u>3,077,841</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	297,277	(575,624)	(278,347)
TOTAL FUNDS	<u>297,277</u>	<u>(575,624)</u>	<u>(278,347)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	2,521,160	165,028	2,686,188
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,191,160</u>	<u>165,028</u>	<u>3,356,188</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	604,605	(439,577)	165,028
TOTAL FUNDS	<u>604,605</u>	<u>(439,577)</u>	<u>165,028</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	2,521,160	(113,319)	2,407,841
Restricted funds			
Restricted Funds			
	670,000	-	670,000
TOTAL FUNDS	<u>3,191,160</u>	<u>(113,319)</u>	<u>3,077,841</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	901,882	(1,015,201)	(113,319)
TOTAL FUNDS	<u>901,882</u>	<u>(1,015,201)</u>	<u>(113,319)</u>

Chasehawk Limited
(Company Limited By Guarantee)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

16. RELATED PARTY DISCLOSURES

Included in other debtors falling due within one year is a loan due from Tisanna Ltd for £Nil (2024) - £940,562).

Included in other creditors falling due within one year is a loan due to Tisanna Ltd for £117,010 (2024) - £Nil).

The above loan has interest charged at the rate of 4.25% per annum. The interest charged in the year was £38,350 (2024 - £38,350).

Included in other debtors falling due after more than one year is a mortgage loan due from Tisanna Ltd for £675,000 (2024 - £675,000).

The above loan has interest charged at the rate of 6.50% per annum. The interest charged in the year was £43,875 (2024 - £43,875).

Tisanna Ltd is a company in which Mr J Monderer and Mr E Monderer are directors. The mortgage and loan are secured by way of a first charge over freehold properties owned by Tisanna Ltd.

During the year Chasehawk Limited received donations totalling £104,088 (2024: £330,190) of which £97,643 was from related parties, as follows: £29,643 (2024: £52,590) from Deaconberry Limited, and £53,000 (2024: £250,100) from Tisanna Limited, and £15,000 (2024: £27,500) from Lederton Properties Ltd.

Mr J Monderer and Mr E Monderer are directors of Tisanna Limited and Mr J Monderer is a director of Deaconberry Limited and Lederton Properties Limited as well as trustees of this Charity.

CHASEHAWK LIMITED

England & Wales - Charity number 289637

Accounts

REGISTERED COMPANY NUMBER: 01792536 (England and Wales)
REGISTERED CHARITY NUMBER: 289637

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2024
for
Chasehawk Limited
(Company Limited By Guarantee)

Martin + Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

Chasehawk Limited
(Company Limited By Guarantee)

Contents of the Financial Statements
for the Year Ended 31 March 2024

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Report of the Trustees
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the Charity to pursue its objectives.

Significant activities

In relation to the charity's activities there were no significant activities undertaken during the period.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Volunteers

During the period, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net surplus of £165,028 after making total grants of £439,267 and the reserves stand at £3,356,188.

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 17 February 1984. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Report of the Trustees
for the Year Ended 31 March 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

At present Chasehawk Limited does not consider itself part of a wider network.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01792536 (England and Wales)

Registered Charity number

289637

Registered office

5 North End Road
London
NW11 7RJ

Trustees

E Monderer
J Monderer

Senior Statutory Auditor

Mr Frank Martin

Auditors

Martin + Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chasehawk Limited (Company Limited By Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Report of the Trustees
for the Year Ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors are deemed to have been re-appointed in accordance with Section 487 of the Companies Act 2006.

Approved by order of the board of trustees on 3 September 2025 and signed on its behalf by:

J Monderer - Trustee

**Report of the Independent Auditors to the Members of
Chasehawk Limited
(Company Limited By Guarantee)**

Opinion

We have audited the financial statements of Chasehawk Limited (Company Limited By Guarantee) (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Chasehawk Limited
(Company Limited By Guarantee)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Chasehawk Limited
(Company Limited By Guarantee)**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Frank Martin (Senior Statutory Auditor)
for and on behalf of Martin + Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

3 September 2025

Chasehawk Limited
(Company Limited By Guarantee)

Statement of Financial Activities
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	330,190	-	330,190	292,590
Investment income	3	274,415	-	274,415	208,878
Total		<u>604,605</u>	<u>-</u>	<u>604,605</u>	<u>501,468</u>
EXPENDITURE ON					
Charitable activities	4				
Grants to charities		429,828	-	429,828	537,566
Other		9,749	-	9,749	9,306
Total		<u>439,577</u>	<u>-</u>	<u>439,577</u>	<u>546,872</u>
NET INCOME/(EXPENDITURE)		165,028	-	165,028	(45,404)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,521,160	670,000	3,191,160	3,236,564
TOTAL FUNDS CARRIED FORWARD		<u><u>2,686,188</u></u>	<u><u>670,000</u></u>	<u><u>3,356,188</u></u>	<u><u>3,191,160</u></u>

The notes form part of these financial statements

Chasehawk Limited
(Company Limited By Guarantee) (Registered number: 01792536)

Balance Sheet
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
CURRENT ASSETS					
Debtors	10	3,840,408	670,000	4,510,408	4,325,115
Cash at bank		12,790	-	12,790	42,705
		<u>3,853,198</u>	<u>670,000</u>	<u>4,523,198</u>	<u>4,367,820</u>
CREDITORS					
Amounts falling due within one year	11	(1,154,571)	-	(1,154,571)	(1,154,071)
		<u>2,698,627</u>	<u>670,000</u>	<u>3,368,627</u>	<u>3,213,749</u>
NET CURRENT ASSETS					
		<u>2,698,627</u>	<u>670,000</u>	<u>3,368,627</u>	<u>3,213,749</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,698,627</u>	<u>670,000</u>	<u>3,368,627</u>	<u>3,213,749</u>
CREDITORS					
Amounts falling due after more than one year	12	(12,439)	-	(12,439)	(22,589)
		<u>2,686,188</u>	<u>670,000</u>	<u>3,356,188</u>	<u>3,191,160</u>
NET ASSETS/(LIABILITIES)		<u>2,686,188</u>	<u>670,000</u>	<u>3,356,188</u>	<u>3,191,160</u>
FUNDS	14				
Unrestricted funds				2,686,188	2,521,160
Restricted funds				670,000	670,000
TOTAL FUNDS				<u>3,356,188</u>	<u>3,191,160</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3 September 2025 and were signed on its behalf by:

J Monderer - Trustee

Chasehawk Limited
(Company Limited By Guarantee)

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	31.3.24 £	31.3.23 £
Cash flows from operating activities			
Cash generated from operations	1	(293,681)	(178,204)
Interest paid		(699)	(943)
Net cash used in operating activities		<u>(294,380)</u>	<u>(179,147)</u>
Cash flows from investing activities			
Interest received		<u>274,415</u>	<u>208,878</u>
Net cash provided by investing activities		<u>274,415</u>	<u>208,878</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,950)</u>	<u>(9,705)</u>
Net cash used in financing activities		<u>(9,950)</u>	<u>(9,705)</u>
Change in cash and cash equivalents in the reporting period		<u>(29,915)</u>	<u>20,026</u>
Cash and cash equivalents at the beginning of the reporting period		<u>42,705</u>	<u>22,679</u>
Cash and cash equivalents at the end of the reporting period		<u><u>12,790</u></u>	<u><u>42,705</u></u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.24 £	31.3.23 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	165,028	(45,404)
Adjustments for:		
Interest received	(274,415)	(208,878)
Interest paid	699	943
(Increase)/decrease in debtors	(185,293)	74,235
Increase in creditors	300	900
Net cash used in operations	<u>(293,681)</u>	<u>(178,204)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1/4/23 £	Cash flow £	At 31/3/24 £
Net cash			
Cash at bank	42,705	(29,915)	12,790
	<u>42,705</u>	<u>(29,915)</u>	<u>12,790</u>
Debt			
Debts falling due within 1 year	(9,800)	(200)	(10,000)
Debts falling due after 1 year	(22,589)	10,150	(12,439)
	<u>(32,389)</u>	<u>9,950</u>	<u>(22,439)</u>
Total	<u>10,316</u>	<u>(19,965)</u>	<u>(9,649)</u>

Notes to the Financial Statements
for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.24	31.3.23
	£	£
Donations	330,190	292,590
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	568	115
Interest on Mortgage	43,875	43,875
Interest on bridging loans	191,622	129,888
Interest on other loans	38,350	35,000
	<u>274,415</u>	<u>208,878</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to charities		
		<u>429,828</u>

5. GRANTS PAYABLE

	31.3.24	31.3.23
	£	£
Grants to charities		
	<u>429,828</u>	<u>537,566</u>

The total grants paid to institutions during the year was as follows:

	31.3.24	31.3.23
	£	£
Grants less than £10,000	65,644	43,769
Achisomoch Aid Company Limited	29,500	16,000
The Menorah High School for Girls FoundationTrust	-	17,750
The ABC Trust	211,204	196,100
Congregation Anshei Liozna	-	65,005
Shir Chesed Beis Yisroel	-	36,400
British Friends of Igud Hakolelim B'Yerushalayim	12,465	16,470
Beis Aharon Trust Limited	36,000	63,000
Yad Vochessed Association Limited	32,000	54,072
Keren Chochmas Shloma Trust	18,000	10,000
Mifal Hachessed Vehatzedokoh	-	19,000
Beis Aharon TT Activity Centre	14,000	-
Gateshead Talmudical College	11,015	-
	<u>429,828</u>	<u>537,566</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. SUPPORT COSTS

		Governance costs
		£
Other resources expended		9,439
		<u> </u>

Support costs, included in the above, are as follows:

	31.3.24	31.3.23
	Other resources expended	Total activities
	£	£
Auditors' remuneration	3,600	3,600
Auditors' remuneration for non audit work	4,800	4,500
Legal & professional fees	340	-
Interest payable and similar charges	699	943
	<u> </u>	<u> </u>
	9,439	9,043
	<u> </u>	<u> </u>

7. AUDITORS' REMUNERATION

	31.3.24	31.3.23
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	3,600	3,600
	<u> </u>	<u> </u>
Other non-audit services	4,800	4,500
	<u> </u>	<u> </u>
Total fees payable	8,400	8,100
	<u> </u>	<u> </u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	292,590	-	292,590
Investment income	208,878	-	208,878
Total	<u>501,468</u>	<u>-</u>	<u>501,468</u>
EXPENDITURE ON			
Charitable activities			
Grants to charities	537,566	-	537,566
Other	9,306	-	9,306
Total	<u>546,872</u>	<u>-</u>	<u>546,872</u>
NET INCOME/(EXPENDITURE)	(45,404)	-	(45,404)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,566,564	670,000	3,236,564
TOTAL FUNDS CARRIED FORWARD	<u>2,521,160</u>	<u>670,000</u>	<u>3,191,160</u>

10. DEBTORS

	31.3.24 £	31.3.23 £
Amounts falling due within one year:		
Other debtors	2,278,110	2,196,225
Bridging loan debtors	1,557,298	1,453,890
	<u>3,835,408</u>	<u>3,650,115</u>
Amounts falling due after more than one year:		
Debtors - More than 5 Years	<u>675,000</u>	<u>675,000</u>
Aggregate amounts	<u>4,510,408</u>	<u>4,325,115</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans and overdrafts (see note 13)	10,000	9,800
Other creditors	1,125,000	1,125,000
Accrued Expenses	19,571	19,271
	<u>1,154,571</u>	<u>1,154,071</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Bank loans (see note 13)	<u>12,439</u>	<u>22,589</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>9,800</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>9,800</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>2,439</u>	<u>12,789</u>

14. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	At 31/3/24
	£	£	£
Unrestricted funds			
General fund	2,521,160	165,028	2,686,188
Restricted funds			
Restricted Funds			
	670,000	-	670,000
TOTAL FUNDS	<u>3,191,160</u>	<u>165,028</u>	<u>3,356,188</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	604,605	(439,577)	165,028
TOTAL FUNDS	<u>604,605</u>	<u>(439,577)</u>	<u>165,028</u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	2,566,564	(45,404)	2,521,160
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,236,564</u>	<u>(45,404)</u>	<u>3,191,160</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	501,468	(546,872)	(45,404)
TOTAL FUNDS	<u>501,468</u>	<u>(546,872)</u>	<u>(45,404)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	2,566,564	119,624	2,686,188
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,236,564</u>	<u>119,624</u>	<u>3,356,188</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,106,073	(986,449)	119,624
TOTAL FUNDS	<u>1,106,073</u>	<u>(986,449)</u>	<u>119,624</u>

15. RELATED PARTY DISCLOSURES

Included in other debtors falling due within one year is a loan due from Tisanna Ltd for £940,562 (2023) - £858,678).

The above loan has interest charged at the rate of 4.25% per annum. The interest charged in the year was £38,350 (2023 - £35,000).

Included in other debtors falling due after more than one year is a mortgage loan due from Tisanna Ltd for £675,000 (2023 - £675,000).

The above loan has interest charged at the rate of 6.50% per annum. The interest charged in the year was £43,875 (2023 - £43,875).

Tisanna Ltd is a company in which Mr J Monderer and Mr E Monderer are directors. The mortgage and loan are secured by way of a first charge over freehold properties owned by Tisanna Ltd.

During the year Chasehawk Limited received donations totalling £330,190 (2023: £292,590) from related parties, as follows: £52,590 (2023: £105,090) from Deaconberry Limited, and £250,100 (2023: £112,500) from Tisanna Limited, and £Nil (2023: £75,000) from Lederton Ltd, and £27,500 (2023: £Nil) from Lederton Properties Ltd.

15. RELATED PARTY DISCLOSURES - continued

Mr J Monderer and Mr E Monderer are directors of Tisanna Limited and Mr J Monderer is a director of Deaconberry Limited and Lederton Ltd and Lederton Properties Limited as well as trustees of this Charity.

CHASEHAWK LIMITED

England & Wales - Charity number 289637

Accounts

REGISTERED COMPANY NUMBER: 01792536 (England and Wales)
REGISTERED CHARITY NUMBER: 289637

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2023
for
Chasehawk Limited

Martin+Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

Chasehawk Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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**Report of the Trustees
for the Year Ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the Charity to pursue its objectives.

Significant activities

In relation to the charity's activities there were no significant activities undertaken during the period.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Volunteers

During the period, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net deficit of £45,404 after making total grants of £537,566 and the reserves stand at £3,191,160.

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 17 February 1984. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

**Report of the Trustees
for the Year Ended 31 March 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Wider network

At present Chasehawk Limited does not consider itself part of a wider network.

Related parties

During the year Chasehawk Limited received donations totalling £292,590 (2022: £74,835) all were received from related parties, as follows: £105,090 (2022: £57,335) from Deaconberry Limited and £112,500 (2022: £17,500) from Tisanna Limited and £75,000 (2022: £Nil) from Lederton Ltd.

Mr J Monderer and Mr E Monderer are directors of Tisanna Limited and Mr J Monderer is a director of Deaconberry Limited and Lederton Ltd and trustees of this Charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01792536 (England and Wales)

Registered Charity number

289637

Registered office

5 North End Road
London
NW11 7RJ

Trustees

E Monderer
J Monderer

Senior Statutory Auditor

Mr Frank Martin

Auditors

Martin+Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chasehawk Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Report of the Trustees
for the Year Ended 31 March 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Martin+Heller, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18 April 2024 and signed on its behalf by:

J Monderer - Trustee

Opinion

We have audited the financial statements of Chasehawk Limited (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Chasehawk Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Frank Martin (Senior Statutory Auditor)
for and on behalf of Martin+Heller
Chartered Accountants
and Registered Auditor
5 North End Road
London
NW11 7RJ

18 April 2024

Chasehawk Limited

**Statement of Financial Activities
for the Year Ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	292,590	-	292,590	74,835
Investment income	3	208,878	-	208,878	199,824
Total		<u>501,468</u>	<u>-</u>	<u>501,468</u>	<u>274,659</u>
EXPENDITURE ON					
Charitable activities	4				
Grants to charities		537,566	-	537,566	438,229
Other		<u>9,306</u>	<u>-</u>	<u>9,306</u>	<u>9,605</u>
Total		<u>546,872</u>	<u>-</u>	<u>546,872</u>	<u>447,834</u>
NET INCOME/(EXPENDITURE)		(45,404)	-	(45,404)	(173,175)
RECONCILIATION OF FUNDS					
Total funds brought forward		2,566,564	670,000	3,236,564	3,409,739
TOTAL FUNDS CARRIED FORWARD		<u><u>2,521,160</u></u>	<u><u>670,000</u></u>	<u><u>3,191,160</u></u>	<u><u>3,236,564</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
CURRENT ASSETS					
Debtors	10	3,655,115	670,000	4,325,115	4,399,350
Cash at bank		42,705	-	42,705	22,679
		<u>3,697,820</u>	<u>670,000</u>	<u>4,367,820</u>	<u>4,422,029</u>
CREDITORS					
Amounts falling due within one year	11	(1,154,071)	-	(1,154,071)	(1,153,371)
		<u>2,543,749</u>	<u>670,000</u>	<u>3,213,749</u>	<u>3,268,658</u>
NET CURRENT ASSETS					
		<u>2,543,749</u>	<u>670,000</u>	<u>3,213,749</u>	<u>3,268,658</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,543,749	670,000	3,213,749	3,268,658
CREDITORS					
Amounts falling due after more than one year	12	(22,589)	-	(22,589)	(32,094)
		<u>2,521,160</u>	<u>670,000</u>	<u>3,191,160</u>	<u>3,236,564</u>
NET ASSETS/(LIABILITIES)					
		<u>2,521,160</u>	<u>670,000</u>	<u>3,191,160</u>	<u>3,236,564</u>
FUNDS	14				
Unrestricted funds				2,521,160	2,566,564
Restricted funds				670,000	670,000
				<u>3,191,160</u>	<u>3,236,564</u>
TOTAL FUNDS					
				<u>3,191,160</u>	<u>3,236,564</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 April 2024 and were signed on its behalf by:

J Monderer - Trustee

Chasehawk Limited

Cash Flow Statement for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
Cash flows from operating activities			
Cash generated from operations	1	(178,204)	(1,135,406)
Interest paid		(943)	(968)
Net cash used in operating activities		<u>(179,147)</u>	<u>(1,136,374)</u>
Cash flows from investing activities			
Interest received		<u>208,878</u>	<u>199,824</u>
Net cash provided by investing activities		<u>208,878</u>	<u>199,824</u>
Cash flows from financing activities			
Loan repayments in year		<u>(9,705)</u>	<u>(7,906)</u>
Net cash used in financing activities		<u>(9,705)</u>	<u>(7,906)</u>
Change in cash and cash equivalents in the reporting period		<u>20,026</u>	<u>(944,456)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>22,679</u>	<u>967,135</u>
Cash and cash equivalents at the end of the reporting period		<u><u>42,705</u></u>	<u><u>22,679</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2023**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.23 £	31.3.22 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(45,404)	(173,175)
Adjustments for:		
Interest received	(208,878)	(199,824)
Interest paid	943	968
Decrease/(increase) in debtors	74,235	(1,503,303)
Increase in creditors	900	739,928
Net cash used in operations	<u>(178,204)</u>	<u>(1,135,406)</u>

2. ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	At 1/4/22 £	Cash flow £	At 31/3/23 £
Net cash			
Cash at bank	22,679	20,026	42,705
	<u>22,679</u>	<u>20,026</u>	<u>42,705</u>
Debt			
Debts falling due within 1 year	(10,000)	200	(9,800)
Debts falling due after 1 year	(32,094)	9,505	(22,589)
	<u>(42,094)</u>	<u>9,705</u>	<u>(32,389)</u>
Total	<u>(19,415)</u>	<u>29,731</u>	<u>10,316</u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.3.23	31.3.22
	£	£
Donations	<u>292,590</u>	<u>74,835</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	115	27
Interest on Mortgage	43,875	43,875
Interest on bridging loans	129,888	121,422
Interest on other loans	35,000	34,500
	<u>208,878</u>	<u>199,824</u>

4. CHARITABLE ACTIVITIES COSTS

		Grant funding of activities (see note 5) £
Grants to charities		
		<u>537,566</u>

5. GRANTS PAYABLE

	31.3.23	31.3.22
	£	£
Grants to charities		
	<u>537,566</u>	<u>438,229</u>

The total grants paid to institutions during the year was as follows:

	31.3.23	31.3.22
	£	£
Grants less than £10,000	43,769	41,865
Achisomoch Aid Company Limited	16,000	14,550
Care All Limited	-	13,950
Edupoor Limited	-	12,000
The Menorah High School for Girls FoundationTrust	17,750	-
The ABC Trust	196,100	-
Congregation Bobov	-	99,690
Congregation Anshei Liozna	65,005	50,000
Support The Charity Worker	-	12,720
Shir Chesed Beis Yisroel	36,400	40,415
British Friends of Igud Hakolelim B'Yerushalayim	16,470	22,945
Chabad	-	50,522
Womans Institute of Torah Seminary	-	14,261
Mesivta Kesser Torah	-	10,311
Beis Aharon Trust Limited	63,000	20,000
Yad Vochessed Association Limited	54,072	10,000
Keren Chochmas Shloma Trust	10,000	-
Congregation Beth Menachem	-	25,000
Mifal Hachessed Vehatzedekoh	19,000	-
	<u>537,566</u>	<u>438,229</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. SUPPORT COSTS

	Governance costs £
Other resources expended	9,043
	<u>9,043</u>

Support costs, included in the above, are as follows:

	31.3.23	31.3.22
	Other resources expended £	Total activities £
Auditors' remuneration	3,600	3,600
Auditors' remuneration for non audit work	4,500	4,500
Interest payable and similar charges	943	968
	<u>9,043</u>	<u>9,068</u>

7. AUDITORS' REMUNERATION

	31.3.23	31.3.22
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,600</u>	<u>3,600</u>
Other non-audit services	<u>4,500</u>	<u>4,500</u>
Total fees payable	<u>8,100</u>	<u>8,100</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	74,835	-	74,835
Investment income	<u>199,824</u>	<u>-</u>	<u>199,824</u>
Total	<u>274,659</u>	<u>-</u>	<u>274,659</u>

EXPENDITURE ON

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Charitable activities			
Grants to charities	438,229	-	438,229
Other	9,605	-	9,605
Total	<u>447,834</u>	<u>-</u>	<u>447,834</u>
NET INCOME/(EXPENDITURE)	(173,175)	-	(173,175)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,739,739	670,000	3,409,739
TOTAL FUNDS CARRIED FORWARD	<u>2,566,564</u>	<u>670,000</u>	<u>3,236,564</u>

10. DEBTORS

	31.3.23 £	31.3.22 £
Amounts falling due within one year:		
Other debtors	2,196,225	2,182,350
Bridging loan debtors	1,453,890	1,542,000
	<u>3,650,115</u>	<u>3,724,350</u>
Amounts falling due after more than one year:		
Debtors - More than 5 Years	<u>675,000</u>	<u>675,000</u>
Aggregate amounts	<u>4,325,115</u>	<u>4,399,350</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans and overdrafts (see note 13)	9,800	10,000
Other creditors	1,125,000	1,125,000
Accrued Expenses	19,271	18,371
	<u>1,154,071</u>	<u>1,153,371</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23	31.3.22
	£	£
Bank loans (see note 13)	<u>22,589</u>	<u>32,094</u>

13. LOANS

An analysis of the maturity of loans is given below:

	31.3.23	31.3.22
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,800</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,800</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>12,789</u>	<u>22,094</u>

14. MOVEMENT IN FUNDS

	At 1/4/22	Net movement in funds	At 31/3/23
	£	£	£
Unrestricted funds			
General fund	2,566,564	(45,404)	2,521,160
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,236,564</u>	<u>(45,404)</u>	<u>3,191,160</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	501,468	(546,872)	(45,404)
TOTAL FUNDS	<u>501,468</u>	<u>(546,872)</u>	<u>(45,404)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	2,739,739	(173,175)	2,566,564
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,409,739</u>	<u>(173,175)</u>	<u>3,236,564</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,659	(447,834)	(173,175)
TOTAL FUNDS	<u>274,659</u>	<u>(447,834)</u>	<u>(173,175)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	2,739,739	(218,579)	2,521,160
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,409,739</u>	<u>(218,579)</u>	<u>3,191,160</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	776,127	(994,706)	(218,579)
TOTAL FUNDS	<u>776,127</u>	<u>(994,706)</u>	<u>(218,579)</u>

15. RELATED PARTY DISCLOSURES

Included in other debtors falling due within one year is a loan due from Tisanna Ltd for £858,678 (2022 - £844,802).

The above loan has interest charged at the rate of 4.25% per annum. The interest charged in the year was £35,000 (2021 - £34,500).

Included in other debtors falling due after more than one year is a mortgage loan due from Tisanna Ltd for £675,000 (2022 - £675,000).

The above loan has interest charged at the rate of 6.50% per annum. The interest charged in the year was £43,875 (2022 - £43,875).

Tisanna Ltd a company that Mr J Monderer and Mr E Monderer are directors of, has a charge to Chasehawk Limited on the Freehold Land at 8-9 The Triangle, Bournemouth in respect of this loan.

CHASEHAWK LIMITED

England & Wales - Charity number 289637

Accounts

REGISTERED COMPANY NUMBER: 01792536 (England and Wales)
REGISTERED CHARITY NUMBER: 289637

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Chasehawk Limited

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Chasehawk Limited

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the Charity to pursue its objectives.

Significant activities

In relation to the charity's activities there were no significant activities undertaken during the period.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Volunteers

During the period, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net deficit of £173,175 after making total grants of £438,229 and the reserves stand at £3,236,564.

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 17 February 1984. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Wider network

At present Chasehawk Limited does not consider itself part of a wider network.

Chasehawk Limited

Report of the Trustees for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

During the year Chasehawk Limited received donations totalling £74,835 all were received from related parties, as follows: £57,335 from Deaconberry Limited and £17,500 from Tisanna Limited.

Mr J Monderer and Mr E Monderer are directors of Tisanna Limited and Mr J Monderer is a director of Deaconberry Limited and trustees of this Charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01792536 (England and Wales)

Registered Charity number

289637

Registered office

5 North End Road
London
NW11 7RJ

Trustees

E Monderer
J Monderer

Senior Statutory Auditor

Mr Frank Martin

Auditors

Mr Frank Martin
FCA
Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chasehawk Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Chasehawk Limited

**Report of the Trustees
for the Year Ended 31 March 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Martin+Heller, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Monderer - Trustee

Report of the Independent Auditors to the Members of Chasehawk Limited

Opinion

We have audited the financial statements of Chasehawk Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Chasehawk Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Chasehawk Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**Report of the Independent Auditors to the Members of
Chasehawk Limited**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Frank Martin (Senior Statutory Auditor)
for and on behalf of Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Chasehawk Limited

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		74,835	-	74,835	105,000
Investment income	2	<u>199,824</u>	<u>-</u>	<u>199,824</u>	<u>246,584</u>
Total		<u>274,659</u>	<u>-</u>	<u>274,659</u>	<u>351,584</u>
EXPENDITURE ON					
Charitable activities					
Grants to charities		438,229	-	438,229	267,611
Other		<u>9,605</u>	<u>-</u>	<u>9,605</u>	<u>7,553</u>
Total		<u>447,834</u>	<u>-</u>	<u>447,834</u>	<u>275,164</u>
NET INCOME/(EXPENDITURE)		(173,175)	-	(173,175)	76,420
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,739,739</u>	<u>670,000</u>	<u>3,409,739</u>	<u>3,333,319</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>2,566,564</u></u>	<u><u>670,000</u></u>	<u><u>3,236,564</u></u>	<u><u>3,409,739</u></u>

The notes form part of these financial statements

Chasehawk Limited**Balance Sheet
31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Debtors	7	3,729,350	670,000	4,399,350	2,896,047
Cash at bank		<u>22,679</u>	<u>-</u>	<u>22,679</u>	<u>967,135</u>
		3,752,029	670,000	4,422,029	3,863,182
CREDITORS					
Amounts falling due within one year	8	<u>(1,153,371)</u>	<u>-</u>	<u>(1,153,371)</u>	<u>(411,776)</u>
NET CURRENT ASSETS		<u>2,598,658</u>	<u>670,000</u>	<u>3,268,658</u>	<u>3,451,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		2,598,658	670,000	3,268,658	3,451,406
CREDITORS					
Amounts falling due after more than one year	9	<u>(32,094)</u>	<u>-</u>	<u>(32,094)</u>	<u>(41,667)</u>
NET ASSETS		<u><u>2,566,564</u></u>	<u><u>670,000</u></u>	<u><u>3,236,564</u></u>	<u><u>3,409,739</u></u>
FUNDS					
Unrestricted funds	11			2,566,564	2,739,739
Restricted funds				<u>670,000</u>	<u>670,000</u>
TOTAL FUNDS				<u><u>3,236,564</u></u>	<u><u>3,409,739</u></u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Monderer - Trustee

Chasehawk Limited**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31.3.22 £	31.3.21 £
Cash flows from operating activities			
Cash generated from operations	1	(1,135,406)	96,994
Interest paid		<u>(968)</u>	<u>-</u>
Net cash (used in)/provided by operating activities		<u>(1,136,374)</u>	<u>96,994</u>
 Cash flows from investing activities			
Interest received		<u>199,824</u>	<u>246,584</u>
Net cash provided by investing activities		<u>199,824</u>	<u>246,584</u>
 Cash flows from financing activities			
New loans in year		-	50,000
Loan repayments in year		<u>(7,906)</u>	<u>-</u>
Net cash (used in)/provided by financing activities		<u>(7,906)</u>	<u>50,000</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		(944,456)	393,578
Cash and cash equivalents at the beginning of the reporting period		<u>967,135</u>	<u>573,557</u>
Cash and cash equivalents at the end of the reporting period		<u><u>22,679</u></u>	<u><u>967,135</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.22 £	31.3.21 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(173,175)	76,420
Adjustments for:		
Interest received	(199,824)	(246,584)
Interest paid	968	-
(Increase)/decrease in debtors	(1,503,303)	382,115
Increase/(decrease) in creditors	<u>739,928</u>	<u>(114,957)</u>
Net cash (used in)/provided by operations	<u><u>(1,135,406)</u></u>	<u><u>96,994</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank	<u>967,135</u>	<u>(944,456)</u>	<u>22,679</u>
	<u>967,135</u>	<u>(944,456)</u>	<u>22,679</u>
Debt			
Debts falling due within 1 year	(8,333)	(1,667)	(10,000)
Debts falling due after 1 year	<u>(41,667)</u>	<u>9,573</u>	<u>(32,094)</u>
	<u>(50,000)</u>	<u>7,906</u>	<u>(42,094)</u>
Total	<u><u>917,135</u></u>	<u><u>(936,550)</u></u>	<u><u>(19,415)</u></u>

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	27	417
Interest on Mortgage	43,875	43,875
Interest on bridging loans	121,422	167,292
Interest on other loans	<u>34,500</u>	<u>35,000</u>
	<u>199,824</u>	<u>246,584</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. GRANTS PAYABLE

	31.3.22 £	31.3.21 £
Grants to charities		
	<u>438,229</u>	<u>267,611</u>

The total grants paid to institutions during the year was as follows:

	31.3.22 £	31.3.21 £
Grants less than £10,000	41,865	-
Achisomoch Aid Company Limited	14,550	9,650
Beis Hamedrash Nishmas Yisroel Limited	-	1,256
Care All Limited	13,950	53,100
Edu poor Limited	12,000	50,447
Grants less than £1,000	-	3,600
Kollel Rabinow Foundation	-	1,720
Hendon Adath Yisroel Congregation	-	1,425
Congregation Bobov	99,690	12,100
Congregation Anshei Liozna	50,000	-
Support The Charity Worker	12,720	55,000
Shir Chesed Beis Yisroel	40,415	12,650
Merkos Hatora Belz	-	1,000
Amud Hatzdokoh Trust	-	4,265
British Friends of Igud Hakolelim B'Yerushalayim	22,945	11,700
Bonei Olam Limited	-	5,000
KP Trust	-	1,500
Chasdei Uvois	-	1,000
Chabad	50,522	17,085
Womans Institute of Torah Seminary	14,261	10,094
Mesivta Kesser Torah	10,311	15,019
Beis Aharon Trust Limited	20,000	-
Yad Vochessed Association Limited	10,000	-
Congregation Beth Menachem	<u>25,000</u>	<u>-</u>
	<u>438,229</u>	<u>267,611</u>

4. AUDITORS' REMUNERATION

	31.3.22 £	31.3.21 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>3,600</u>	<u>2,700</u>
Other non-audit services	<u>4,500</u>	<u>4,500</u>
Total fees payable	<u>8,100</u>	<u>7,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	105,000	-	105,000
Investment income	<u>246,584</u>	<u>-</u>	<u>246,584</u>
Total	<u>351,584</u>	<u>-</u>	<u>351,584</u>
 EXPENDITURE ON			
Charitable activities			
Grants to charities	267,611	-	267,611
Other	<u>7,553</u>	<u>-</u>	<u>7,553</u>
Total	<u>275,164</u>	<u>-</u>	<u>275,164</u>
 NET INCOME	 76,420	 -	 76,420
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,663,319</u>	<u>670,000</u>	<u>3,333,319</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>2,739,739</u>	 <u>670,000</u>	 <u>3,409,739</u>

7. DEBTORS

	31.3.22 £	31.3.21 £
Amounts falling due within one year:		
Other debtors	2,182,350	1,462,547
Bridging loan debtors	<u>1,542,000</u>	<u>758,500</u>
	<u>3,724,350</u>	<u>2,221,047</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. DEBTORS - continued

	31.3.22	31.3.21
	£	£
Amounts falling due after more than one year:		
Debtors - More than 5 Years	<u>675,000</u>	<u>675,000</u>
Aggregate amounts	<u>4,399,350</u>	<u>2,896,047</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 10)	10,000	8,333
Other creditors	1,125,000	386,572
Accrued Expenses	<u>18,371</u>	<u>16,871</u>
	<u>1,153,371</u>	<u>411,776</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 10)	<u>32,094</u>	<u>41,667</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>8,333</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>22,094</u>	<u>30,000</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	1,667

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	2,739,739	(173,175)	2,566,564
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,409,739</u>	<u>(173,175)</u>	<u>3,236,564</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	274,659	(447,834)	(173,175)
TOTAL FUNDS	<u>274,659</u>	<u>(447,834)</u>	<u>(173,175)</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	2,663,319	76,420	2,739,739
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,333,319</u>	<u>76,420</u>	<u>3,409,739</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	351,584	(275,164)	76,420
TOTAL FUNDS	<u>351,584</u>	<u>(275,164)</u>	<u>76,420</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	2,663,319	(96,755)	2,566,564
Restricted funds			
Restricted Funds	670,000	-	670,000
TOTAL FUNDS	<u>3,333,319</u>	<u>(96,755)</u>	<u>3,236,564</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	626,243	(722,998)	(96,755)
TOTAL FUNDS	<u>626,243</u>	<u>(722,998)</u>	<u>(96,755)</u>

12. RELATED PARTY DISCLOSURES

Included in other debtors falling due within one year due from Tisanna Ltd for £844,802 (2021 - £Nil).

The above loan has interest charged at the rate of 4.25% per annum. The interest charged in the year was £34,500 (2021 - £Nil).

Included in other debtors falling due after more than one year is a mortgage loan due from Tisanna Ltd for £675,000 (2021 - £675,000).

The above loan has interest charged at the rate of 6.50% per annum. The interest charged in the year was £43,875 (2021 - £43,875).

Tisanna Ltd a company that Mr J Monderer and Mr E Monderer are directors of, has a charge to Chasehawk Limited on the Freehold Land at 8-9 The Triangle, Bournemouth in respect of this loan.

CHASEHAWK LIMITED

England & Wales - Charity number 289637

Accounts

REGISTERED COMPANY NUMBER: 01792536 (England and Wales)
REGISTERED CHARITY NUMBER: 289637

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
Chasehawk Limited

Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Chasehawk Limited

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Chasehawk Limited

Report of the Trustees for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was formed for the advancement of religion in accordance with the Orthodox Jewish Faith and the relief of poverty.

The main activities for the year were to obtain donations from individuals and institutions and utilise these funds to enable the Charity to pursue its objectives.

Significant activities

In relation to the charity's activities there were no significant activities undertaken during the period.

Public benefit

The trustees confirm their compliance with the duty to have regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the Charity.

Volunteers

During the period, the charity did not have any volunteers to help with the objective of the charity.

ACHIEVEMENT AND PERFORMANCE

Development, activities and achievement this period

The trustees consider that the performance of the charity this year has been most satisfactory. Substantial funds have been granted to institutions during the period from contributions received from donors.

The Statement of Financial Activities shows a net surplus of £76,420 after making total grants of £267,611 and the reserves stand at £3,409,739.

FINANCIAL REVIEW

Reserves policy

The charity does not maintain a reserve policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005. The company was formed on 17 February 1984. The charity is managed and controlled by the directors who are the trustees, who meet regularly.

Recruitment and appointment of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

Wider network

At present Chasehawk Limited does not consider itself part of a wider network.

Chasehawk Limited

Report of the Trustees for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

During the year Chasehawk Limited received donations totalling £105,000 all were received from related parties, as follows: £50,000 from Tisanna Limited and £55,000 from Lederton Ltd..

Mr J Monderer and Mr E Monderer are directors of both Tisanna Limited and Lederton Ltd and trustees of this Charity.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01792536 (England and Wales)

Registered Charity number

289637

Registered office

5 North End Road
London
NW11 7RJ

Trustees

E Monderer
J Monderer

Senior Statutory Auditor

Mr Frank Martin

Auditors

Mr Frank Martin
FCA
Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Chasehawk Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

Chasehawk Limited

Report of the Trustees for the Year Ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Martin+Heller, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Monderer - Trustee

Report of the Independent Auditors to the Members of Chasehawk Limited

Opinion

We have audited the financial statements of Chasehawk Limited (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and

- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Chasehawk Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Chasehawk Limited

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We assess compliance with applicable laws and regulations that could reasonably be expected to have a material effect on the financial statements. The key laws and regulations we have considered in this context included the Charities SORP (FRS 102). In addition, we have considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. We discussed with management the extent of compliance with those laws and regulations as part of our audit procedures.

- We address the risk of fraud through management override of controls, by obtaining an understanding of internal control and by designing audit procedures that are appropriate and sufficient. We evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates and judgements made by management. We identified and assessed any significant transactions that are unusual or outside the normal course of business, and we incorporated testing of manual journal entries and corrections into our audit approach.

- Our audit procedures were designed to identify and assess risks of material misstatement in the financial statements, whether due to fraud or error. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve collusion, forgery, omissions, misrepresentations, or management override of controls. We communicated identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The engagement partner considers the engagement team collectively had the appropriate competence and capabilities to identify or recognize non-compliance with laws and regulations.

- There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion. Our responsibility is to conclude whether the financial statements represent the underlying financial position and activities of the charity and to ensure that the overall content and presentation of the financial statements gives a fair view.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Chasehawk Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Frank Martin (Senior Statutory Auditor)
for and on behalf of Martin+Heller
Statutory Auditor
5 North End Road
London
NW11 7RJ

Date:

Chasehawk Limited

Statement of Financial Activities for the Year Ended 31 March 2021

			31.3.21	31.3.20
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies			105,000	-
Investment income	2	246,584	-	246,584
Total		351,584	-	351,584
EXPENDITURE ON				
Charitable activities				
Grants to charities		267,611	-	267,611
Other		7,553	-	7,553
Total		275,164	-	275,164
NET INCOME		76,420	-	76,420
RECONCILIATION OF FUNDS				
Total funds brought forward		2,663,319	670,000	3,333,319
TOTAL FUNDS CARRIED FORWARD				2,739,739

The notes form part of these financial statements

Chasehawk Limited**Balance Sheet
31 March 2021**

			31.3.21	31.3.20
	Notes	Unrestricted fund £	Restricted fund £	Total funds £
CURRENT ASSETS				
		Debtors		7 2,226
		Cash at bank		967
		3,193,182	670,000	3,863,182
		3,851,719		
CREDITORS				
Amounts falling due within one year	8	(411,776)	-	(411,776) (518,400)
NET CURRENT ASSETS				2,781
TOTAL ASSETS LESS CURRENT LIABILITIES		2,781,406	670,000	3,451,406 3,333,319
CREDITORS				
Amounts falling due after more than one year	9	(41,667)	-	(41,667) -
NET ASSETS				
FUNDS				
Unrestricted funds				
Restricted funds				
TOTAL FUNDS				

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Monderer - Trustee

The notes form part of these financial statements

Chasehawk Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

31.3.21 £	31.3.20 £
	Deposit account in
	Interest on Mortgages
	Interest on bridging
	Interest on other loans
246,584	181,062

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

31.3.21	31.3.20
£	£
267,611	278,045

31.3.21	31.3.20
£	£
	Achisomoch Aid Co
	Beis Hamedrash N
	Care All Limited
	Edupoor Limited
	The Menorah High
	Soft Limited
	Grants less than £
	Kollel Rabinow Fou
	HAYC
	MGS Charitable Tr
	Keren Hatzolas Do
	Congregation Bob
	Congregation Ansh
	Support The Chari
	Shir Chesed Beis Y
	Merkos Hatora Bel
	One Heart - Lev Ed
	Rowanville Limited
	Amud Hatzdokoh T
	British Friends of I
	Bonei Olam Limite
	KP Trust
	Chasdei Uvois
	Chabad
	Womans Institute o
	Mesivta Kesser Tor
267,611	278,045

31.3.21	31.3.20
£	£
	Fees payable to the charity's financial
	Other non-audit
	Total fees payable

Chasehawk Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		253,000	- 253,000
Investment income		181,062	- 181,062
Total		434,062	- 434,062
EXPENDITURE ON			
Charitable activities			
Grants to charities			
	278,045	-	278,045
Other		6,939	- 6,939
Total		284,984	- 284,984
NET INCOME		149,078	- 149,078
RECONCILIATION OF FUNDS			
Total funds brought forward		2,514,241	670,000 3,184,241
TOTAL FUNDS CARRIED FORWARD			

7. DEBTORS

	31.3.21 £	31.3.20 £
Amounts falling due within one year:		
Other debtors		1,462,547
1,462,547		
Bridging loan debtors		758,500
		1,140,615

2,221,047
2,603,162

Chasehawk Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

7. DEBTORS - continued

	31.3.21 £	31.3.20 £
Amounts falling due after more than one year: Debtors - More than 5 Years	675,000	675,000
Aggregate amounts 3,278,162	2,896,047	

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans and overdrafts		
Other creditors		
Accrued Expenses		
	411,776	518,400

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.21 £	31.3.20 £
Bank loans (see note 10)		

10. LOANS

An analysis of the maturity of loans is given below:

	31.3.21 £	31.3.20 £
Amounts falling due within one year on demand:		Bank loans
Amounts falling between one and two years:		Bank loans - 1-2 y
Amounts falling due between two and five years:		Bank loans - 2-5 y
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal		1,667 -

Chasehawk Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund		2,663,319	76,420
			2,739,739
Restricted funds			
Restricted Funds			
	670,000	-	670,000
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund		351,584	(275,164)
			76,420
TOTAL FUNDS			

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund		2,514,241	149,078
			2,663,319
Restricted funds			
Restricted Funds			
	670,000	-	670,000
TOTAL FUNDS			

Comparative net movement in funds, included in the above are as follows:

Incoming resources £	Resources expended £	Movement in funds £
----------------------------	----------------------------	---------------------------

Unrestricted funds
General fund

434,062 (284,984) 149,078

TOTAL FUNDS

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

A current year 12 months and prior year 12 months combined position is as follows:

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

12. RELATED PARTY DISCLOSURES

Included in other debtors is a loan falling due after more than one year due from Tisanna Ltd for £675,000 (2020 - £675,000).

Tisanna Ltd a company that Mr J Monderer and Mr E Monderer are directors of, has a charge to Chasehawk Limited on the Freehold Land at 8-9 The Triangle, Bournemouth in respect of this loan.

The above loan has interest charged at the rate of 6.50% per annum. The interest charged in the year was £43,875 (2020 - £43,875).

