

Action Space London Events Limited

Report and Financial Statements

Year Ended 31st March 2022

Company Number: 01816088

Charity Number: 289618

**Frank S Lachman
16b North End Road
Golders Green
London
NW11 7PH**

Action Space London Events Limited
Company Limited by Guarantee
Year ended 31st March 2022

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**Action Space London Events Limited
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Trustees Annual Report
Year ended 31st March 2022**

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of charity for the year ending 31st March 2022.

Reference and administrative details

Charity Number: 289618

Company Number: 01816088

Principal Office: Cockpit Arts, Cockpit Yard, Northington Street, London WC1N 2NP

Bankers: Coutts & Co, 440 Strand, London WC2R 0QS

Examiner: Frank Lachman 16B North End Road, London, NW11 7PH

Directors and Trustees

The Board of Trustees at 31st March 2021 were:

John Tizard	Chair
Helen Renwick	
Thompson Hall	
Kate Squires	
Simon Bottery	
Fleur Donnelly-Jackson	
Beth Elliott	
Anthony Spira	

Directors resigning during the year were:

Aviv Yaron 10th May 2021

No directors received any emoluments for so acting during the year.

Patron: The Baroness Lola Young of Hornsey

Company Secretary: Vicky Tweedie

Joint Chief Executives: Barbara van Heel
Sheryll Catto

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ActionSpace Chair's report

It has been another extraordinary year for Action Space. Covid-19 meant that programmes and some opportunities for artists were disrupted but never extinguished. When it was possible and safe, artists were able to return to the studios, and external exhibitions and activities also took place.

Even against the backdrop of Covid-19 there were some events and exhibitions have been some of the most remarkable in our history. We have continued to show leadership in promoting the rights of people with learning disabilities to fulfil their ambitions and aspirations to practice art and to access the wider arts community. These achievements are proof of the skill, creativity and talent of the many artists which ActionSpace supports.

All the amazing Action Space staff and volunteers are due a big "thank you" for how they responded to the Covid-19 conditions, and for continuing to support artists remotely as they had done in the previous years when this was necessary.

The period of this report was dominated by a challenging external economic as well as the impact of Covid-19. Nevertheless Action Space continued to raise funds and secure its financial sustainability.

I should like specially to thank the Arts Council and DCMS for the additional financial support we received to manage the consequences of Covid-19. The Arts Council is our major funder, and we hope that we will continue this relationship as a National Portfolio Organisation (NPO) for many more years.

I should like to thank City Bridge Trust, Paul Hamlyn Foundation, Garfield Weston Foundation and the Big Lottery for their financial support. We rely on external funding and are always open to offers.

ActionSpace has reviewed its strategy, and adopted a new expansive business plan which will shape and enhance our activities, and impact over the next five years.

This is a historic report for the twelve months ending 31st March 2022 and if it covered the next six months from March it would be full of even more exciting and positive content.

As a charity we are very fortunate to have some very committed and capable trustees. I would like to place on record my best wishes and thanks to my board colleagues.

Action Space is fortunate to be led by our two Co-directors Barbara van Heel and Sheryll Catto to whom we owe a great deal. Their stewardship of the charity continues to be very important to its sustainability and impact.

Above all I would wish to say "thank you" to the artists who make ActionSpace what it is. I am very confident of ActionSpace's future. We can all be.

ActionSpace is London's leading and longest running visual arts organisations for learning disabled artists.

Our **vision** is for learning disabled artists to be at the heart of the visual arts sector.

Our **mission** is to support learning disabled artists to have a professional career in the arts, and in doing so, challenge preconceptions and inequality of opportunity faced by learning disabled artists.

Our **values** are to be:

- - Artist focused
- - Equitable
- - Inclusive
- - Ambitious
- - Collaborative
- - Campaigning

Our Ambition is to be the "gold standard" for professional development for visual artists with learning disabilities, influence provision and practice within contemporary art organisations, and be a pivotal CV point for our Studio Artists. We aim to be a respected and acknowledged sector leader with a national and international reputation for talent development and exemplary inclusive creative cultural practice.

Objectives and Activities

To achieve our mission, we have three strategic objectives:

- To enable learning disabled artists to have a professional career in the arts. We do this by providing high quality training in professional art studios and by giving our artists equal access to support, resources and opportunities to exhibit and sell their artwork.
- To create opportunities for learning disabled people to engage in the visual arts. We run a programme of outreach projects, workshops and events across London, often in partnership with learning disability organisations. We also share our skills and expertise with arts organisations and cultural venues, to increase their confidence in engaging with people with learning disabilities, thereby supporting them to diversify their audiences.
- To promote and showcase the work of learning disabled artists and challenge preconceptions about their talent. We do this through our own exhibitions as well as by supporting our artists to participate in exhibitions in high-profile venues alongside their peers.

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ActionSpace is a development agency for learning disabled artists supporting, advocating and promoting diversity within the contemporary visual arts sector.

ActionSpace's outreach programme ensures learning disabled Londoners are able to engage with the visual arts through a range of young people projects, sensory art projects specifically for people with profound and multiple learning disabilities and our innovative participatory arts programme, which is delivered by learning disabled artists for learning disabled people.

Public benefit that is provided by the charity

The trustees have paid due regard to the Charity's mission and articles, and the guidance issued by the Charity Commission in deciding what activities the charity should undertake. The nature of our participatory and development programmes means that the benefits enjoyed by artists and participants with learning disabilities are both tangible and easily identifiable and clearly in line with our stated aims. ActionSpace's projects are intended for learning disabled people within the London area. In practice, it is the amount of income raised that is the only restriction to the number of beneficiaries the charity can reach.

Beneficiaries and the implications of Covid-19

During the financial year 2021/22 we worked with 70 learning disabled artists through our blended programme of digital and live studio sessions.

One of our key strengths is that we work with people across the entire spectrum of learning disability from mild to profound. We have a particular expertise in working with people with complex, high support needs. A large percentage are non-verbal, have additional physical and sensory disabilities and mental health issues. Many have challenging behaviour and have been excluded from projects run by other organisations. We adopt an inclusive approach, working with the individual's support team to finding solutions to any issues that may arise.

Beneficiaries are aged between 16 – 80 and almost 50% are from Black, minority and ethnic communities. Many are subject to multiple disadvantages, including isolation and economic hardship and can be highly vulnerable. We work with people across greater London.

Due to the support from our very generous funders, in particular City Bridge Trust, Big Lottery, the London Community Response Fund and the Arts Council England -Culture Recovery Fund, we were able to adapt ActionSpace's programme during the various lockdowns to ensure we reached as many of our learning disabled artists as possible, whilst our physical spaces were closed. As the majority of our artists have high support needs and are particularly vulnerable to becoming isolated, it was imperative to adapt our programmes to ensure we reached as many as possible.

We changed our usual programme to a more bespoke one, catering for all with a mixture of online zoom classes, sending art materials, buying and sending I-pads and ordinary postcards. For those who could not stay at home, we were able to offer them 1-to-1 sessions in the studio.

Once we were able to start using our studios again, we made our studios as Covid safe as possible, by investing in Perspex sheeting between workstations, protective clothing, deep cleaning sessions and reorganising the groups to make them much smaller. We reduced the number of people using the studio within one session from 10 to 4.

Achievement and performance

Summary of the main achievements and the implications of Covid-19 control measures.

ActionSpace supports the development of artistic talent and encourages the creation of high quality artwork. We mainly do this through our core programme of weekly supported Studio Projects. The Studio Project programme was piloted by ActionSpace in 2001 and continues to expand and grow from strength to strength.

The supported Studio Projects are run by our team of highly experienced specialist artist facilitators, who work with the artists to create and implement bespoke creative development plans. The long-term and consistent nature of our studio projects creates an environment where ActionSpace artists feel comfortable, safe and confident.

Unfortunately, due to the Pandemic, ActionSpace had to close the physical studio spaces for some months during the early part of this year. However, the team at ActionSpace worked very hard to keep in touch with all of our artists throughout the pandemic, with studio sessions taking place via Zoom in lieu of in-person sessions. In addition, the staff team managed to raise additional funds to support our Covid-19 control measures, such as purchase tablets to be loaned to some of the artists who did not have adequate technology, employing additional facilitators and make our physical spaces as Covid compliant as possible

As the year progressed we were able to return to in-person sessions, and it's been a joy to see familiar faces return. After so much turmoil, this transition was not an easy one, and we must thank our funders. With their aid, we have been able to support artists through a stressful time.

Unfortunately, some of our artists have not yet been able to safely return to the studios. However, with the continued support of our generous funders and the attentive team at ActionSpace, we are committed to facilitating the return of all our artists.

Achievements

The relationship between ActionSpace's artists and our Artist Facilitators is the essence of what makes ActionSpace's work so effective. The Artist Facilitator works with each artist on an one-to-one basis and helps them to realise their potential by:

- Focusing on what art means to them and what they are aiming to get out of the Studio Projects;
- Identifying their level of skill, interest and ability;
- Supporting them through the different stages of their artist development;

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- Utilising the artist support network (e.g. families, friends, support staff, social workers etc) to help them access the projects fully and benefit from any additional opportunities which may present itself;
- Looking for opportunities for them to exhibit and sell their work and expand the creative horizon;
- Coaching and mentoring.

During 2021-22 we ran the supported studio sessions from our 3 studios in London, South West, Central and North West London. In the early part of the year, some Covid-19 control measures were still place. However slowly during the year, our physical studios were re-opening and our team of Artist Facilitators had to work hard to ensure everyone felt safe to be back. Considering the years we have had, many of our artists have accomplished outstanding achievements.

Some of their achievements include a personal invitation to exhibit at the Royal Academy from Yinka Shonibare CBE, a residency at Autograph Gallery and employment as a co-workshop leader at Camden Arts Centre.

Nnena Kalu was invited by Yinka Shonibare CBE, to exhibit at the Royal Academy of Arts' Summer Exhibition 2021 - a great honour that shows that Nnena is starting to receive the national recognition she deserves. Nnena created a new series of sculptures specifically for the exhibition, binding colour and layering materials to create raw and intense forms that echo Nnena's passion and drive to create. She was also part of the group exhibition *To all the Kings who have no Crowns* at the Carl Freeman Gallery in Margate.

Andrew Omoding, Chandrakant Patel, Ian Wornast and Patrick Moses all had artworks accepted to the Royal Academy of Arts' Summer Exhibition 2021. The exhibition explored the theme of 'Reclaiming Magic' to celebrate the joy of creating art.

Pardip Kapil was invited by Wandsworth Arts Fringe to lead a live participatory art extravaganza in July 2021, featuring costumes, props, film, live happenings and digital exchanges via zoom. The event marked the launch of participatory project *Make It Live*, a blended digital and physical programme led by artists from our South London studio. The programme showcases the longstanding participatory and live arts practices of **Claudia Williams, Pardip Kapil, Linda Bell and Mark Lawrence**.

Andrew Omoding was awarded a 6-week residency by Alex Schady and Michelle Williams Gamaker as part of Barbican Arts Group Trust 'ArtWorks Open 2020'. In July 2021, he welcomed visitors to his residency studio where he shared a curated selection of new, ambitious artworks created during the 6-week residency.

Andrew Omoding and Nnena Kalu featured in the Art et al. exhibition titled Season One at Cromwell Place. The exhibition showcased neurodivergent and learning disabled artists alongside their non-disabled peers. The exhibition was presented as part of Art et al.'s UK/Australia Season 2021-22, a joint initiative from the British Council and the Australian Government's Department of Foreign Affairs and Trade.

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Thompson Hall was selected for an artist residency at Autograph, to support the development of his creative practice during the Covid-19 crisis. The 3-month residency gave Thompson the opportunity to push his practice forward and has generated many more opportunities including public talks.

Patrick Moses was awarded a Disability Arts Online Covid Commission to create a new work exploring the theme of connectivity. Patrick collaborated with a sound artist to create the sound piece 'No Touching' by recording the text and words featured in his most recent artworks, tracing his experience over the last 6 months.

Tony Allen was awarded a Disability Arts Online Covid Commission to create an artwork responding to the theme of connectivity. With this digital artwork, Tony collaborated with an animator to activate his distinctive, striking words of wisdom.

Thomas Owen was selected to be part of 'Altered Space', the second exhibition in the x3 series by Venture Arts, Project Ability and ActionSpace. 'Altered Space' also included artworks by Luca Agathogli (Venture Arts) and Ronnie & Paul Stokesley (Project Ability). Hosted by Project Ability, the exhibition explored the way we view our environment, reflecting on the past year and the resulting shift in how we interact with space.

Kwaga Silling showed work in 'Ritual Patterns' alongside Marina Devlin (Project Ability) and Neelam Ahmad (Venture Arts), as part of the x3 project. 'Ritual Patterns' examined these artists' interpretations of rituals, repetition, and pattern.

Lasmin Salmon exhibited in 'Thread' at Elysium Gallery, Swansea in Autumn 2021. 'Thread' was an exhibition of textile art featuring the work of Shelly Goldsmith, Raisa Kabir and Shona Robin MacPherson alongside Lasmin.

Evan Bond continued his work as a co-workshop leader at Camden Arts Centre's Special Educational Needs School Programme. Alongside artists Lydia CS and Natalie Zervou-Kerruish, Evan co-led a series of workshops exploring identity, food and community. Experimenting with sculpture, performance and film, the group sought ways to map their inner worlds and find connection through shared experiences.

Claudia Williams was invited to a month-long residency in 'The Studio' at Studio Voltaire to develop new work, lead workshops and hold a live drawing event entitled *NOON NOON NICE NICE*. This residency was part of the public programme accompanying Studio Voltaire's exhibition by William Scott.

Robin Smith showcased a series of works entitled 'Outside Studio' as part of Shape Open 2021. The exhibition, 'All Bound Together?', centred around the impact and experiences of a year in which freedom, health, and inequality have been at the centre of cultural discussions. The exhibition featured artwork by 24 disabled and non-disabled artists working across Europe and North America.

Patricia Morgan featured in Outside In's online exhibition 'Layers of Creativity'. Her work 'Standing by the Stove' was selected by Jo Baring, guest curator and Director of the Ingram Collection, to feature in the show.

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Woman by **Nigel Kingsbury** and *Standing by the Stove* by **Patricia Morgan** were selected to appear in Outside In's exhibition titled *Kindred Spirits*, which took place at The Harley Gallery, Nottinghamshire. The exhibition was curated by a group of Outside In artists who were taking part in the Step Up curating course.

Nigel Kingsbury's work was exhibited in *'Het Nieuwe Geniaal'* (The New Genius) in Belgium at the end of 2021. Curated by curator Pierre Muylle, Het Nieuwe Geniaal was a group exhibition of international artists exploring the language of artistry and ways of thinking. The exhibition was in collaboration with Studio Borgerstein, a supported studio for artists with learning disabilities in Belgium.

Adam Crown, Ian Wornast, Sharon Adokorach and **Miriam Jane Ramsey** were amongst 90 artists showing prints at the Festival of Print. All four artists individually took part in 1:1, month-long workshops at East London Printmakers to explore new techniques and develop their printmaking skills. As part of the awards ceremony Sharon was awarded an award by the paper company G.F. Smith, and Ian was the recipient of an award by Paupers Press. Adam Crown, Ian Wornast and Sharon Adokorach also displayed prints alongside other artists from East London Printmakers at the 2021 Woolwich Contemporary Print Fair in November.

Ian Wornast, Timothy Nixon, Patrick Moses, Andrew Omoding, Nnena Kalu, Thompson Hall and **Sharon Adokorach** had work for sale in the Art to Roam auction in October 2021. Artworks by these artists were included in an auction by Leonard Joel auction house in support of the International Fund for Animal Welfare (IFAW). Proceeds went to ActionSpace and IFAW's

Pardip Kapil, Kwaga Silling, Chandrakant Patel, Claudia Williams, Lasmin Salmon, Linda Bell, Roland Young and **Robin Smith** exhibited new artwork and shared their creative practices as part of Studio Voltaire's Open House in December 2021. **Nnena Kalu** was also working in her studio over the 2 days and exhibited recent large-scale drawing work. Other event taking place during Studio Voltaire Open House was **Thompson Hall's** in conversation with the director of Autograph, Dr. Mark Sealy.

Partnerships

ActionSpace works with partner organisations to achieve our goals so that we may share our vision widely and in a sustainable way. By working in partnership we share best practice, maximise budgets and we are able to serve a much larger and more diverse group of people. Last year, we worked in partnership with organisations as diverse as Studio Voltaire, Cockpit Arts, Autograph, Barbican Arts Group Trust, British Museum, A New Direction, CVAN London, East London Print Studio, Royal Academy of Arts, Scarborough Museums Trust, The Village School, Uxbridge College, Ealing Mencap, ACAVA, Outside In, Project Ability in Glasgow, Venture Arts in Manchester, Project Artworks in Hastings, Art Et Al and Camden Arts Centre. Working in partnership helps us to cultivate even

Structure, Governance and Management

Governing Document

Action Space London Events is a charitable company limited by guarantee, incorporated on 14th May 1984 and registered as a charity on 9th July 1984. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Governance and management

ActionSpace currently has eight trustees who provide a range of skills and experiences. The Board meets on a quarterly basis, and when needed, various working groups are convened of members of the Board to discuss specific topics such as finances, policies, human resources and business planning.

In accordance with good governance and to facilitate effective operations, the Trustees have delegated the running of the company to the two joint Chief Executives.

The Board is responsible for

- - Agreeing strategy
- - Agreeing business plans and budgets
- - Performance management to ensure these plans are achieved
- - Financial governance
- - Risk governance
- - Legal and fiduciary compliance
- - The Charity's reputation and sustainability

The two part-time Chief Executives are collectively responsible for the running of the organisation and ensuring its long-term sustainability. The tasks are divided between them and grouped: one taking the lead in fundraising and financial management; the other taking the lead in programme development and delivery and marketing. They receive the support from a small team of full and part-time staff.

The CEOs are performance managed on behalf of the Board by the Chair.

Recruitment and Appointment of the Board of Directors

The Directors of ActionSpace are also Charity Trustees for the purposes of charity law and under the company's Articles are known as Members of the Company. Every year at the Annual General Meeting one third of the Directors shall retire from office. A retiring director shall be eligible for re-election.

The Directors seek to ensure that the needs of the group are appropriately reflected through the diversity of the trustee body. Strategic, business, management and marketing skills are well represented on the Board of Directors. The Board continuously appraises its and trustees' including the Chair's performance, and reviews and refreshes membership to ensure an appropriate balance of expertise and experience.

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The current Trustees are:

- - John Tizard (Chair), a strategic advisor and commentator who has been a senior executive in the charity and corporate sectors, and former County Councillor and Council Leader; now has various trustee, NED and chair roles.
- - Simon Bottery, Senior Fellow, Social Care at The King's Fund
- - Fleur Donnelly-Jackson, Senior Disability Consultant at Business Disability Forum, Local Councillor on Brent Council and Chair of Brent Disability Forum
- - Beth Elliott, Public Engagement Coordinator, Cambridge Stem Cell Institute, formerly Director of Bethlem Gallery.
- - Anthony Spira, Director of Milton Keynes Gallery.
- - Thompson Hall, ActionSpace Artist Trustee
- - Helen Renwick, CEO of The Pituitary Foundation, a charity of rare diseases, formerly Arts Manager Wandsworth Arts/Enable where she managed ActionSpace's service contract
- - Kate Squires, Lecturer in Fine Art at Bath School of Art, a practice-based PhD student at University of the Arts, London and a freelance artist and arts professional.

Risk Management

ActionSpace reviews the risks to which the charity is exposed on a rolling basis. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. A key element in the management of financial risk is the setting of a reserves policy and its regular review by the Directors.

Fiduciary duty

The co-directors review and monitor financial performance and report to the Board quarterly – and more frequently if necessary.

Financial performance and monitoring are core agenda items at every Board meeting. The Board adopts a prudent approach to financial governance.

The Board also reviews the risk register and an assessment of risk at its meetings.

Reserves policy

The Board has agreed to maintain designated reserves as part of its commitment to ensure it complies with its fiduciary duty and good charity governance. This is particularly important at a time of uncertainty in the national economy, with funders and wider societal and economic conditions.

At 31st March 2022 the designated reserves were £195,435.

These form a contingency to cover for example:

- Temporary shortfalls in income
- unexpected premises and utility costs
- unforeseen staff costs, such as long-term sick leave and/or maternity leave

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In accordance with company law, as the company's directors we certify that, as far as the directors are aware at the time the report is approved:

- - There is no relevant information of which the company's independent examiner is unaware, and;
- - The directors have taken all the steps that they ought to have taken to

Members of the Board of Directors

Members of the Board of Directors, who are directors for the purposes of company law and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

Independent Examiner

A resolution will be proposed at the Annual General Meeting that Frank Lachman be re-appointed as Independent Examiner to the charity for the year 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Approval

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006.

Approved by the Board of Directors on 4th October 2022 and signed on their behalf by [John Tizard]



Plans for the Future

The Board regularly reviews our strategic plan, which is designed to enable ActionSpace to continue and to expand as a sustainable arts organisation. We will continue to develop remote activities and will explore new ways to make and share original art and merchandise. We are in a strong financial position from which to launch our planned developments in line with this strategy.

However, the year ahead will bring uncertainty, as the world will still be grappling with the coronavirus pandemic and its consequences. The funding environment will become increasingly competitive. Having said that, we remain optimistic that our track record in giving learning disabled artists the support and confidence in a holistic way, will attract the support needed to move forward through this challenging time.

Going Concern

The Trustees are of the opinion that a going concern basis is appropriate for the preparation of these accounts.

The Trustees are also of the opinion that the charity can operate for a period of at least 12 months from the date of this report.

Financial Review

Financial Position and Available Funds

In the financial year ending 31 March 2022, ActionSpace has once again continued its track record for stability as the result of strong and prudent financial management in the face of continued pressure on public expenditure.

Principal Funding Sources

We would like to thank all our funders and donors. Every pound raised has a big impact on the people we work with. We will continue to progress a diverse portfolio of funding of which roughly half of the income is unrestricted.

The securing of one off funds from the Culture Recovery Fund, the London Community Response Fund, City Bridge Trust and the Big Lottery alongside the support of multi-year funding from the Paul Hamlyn Foundation, London Borough of Wandsworth, City Bridge Trust and Big Lottery, Reaching Communities as well as our Arts Council NPO funding, enhances the company's longer term sustainability through what is likely to be a challenging period.

ActionSpace could not have gone through this year without the support of our funders. We are very appreciative of the generous donations but also the relaxing of reporting requirements and the supportive phone-calls. We truly feel the sector came together to support one another and we were therefore able to support our beneficiaries, learning disabled artists and their families, to the best of our ability.

The directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's Report on the Accounts

I report on the accounts of the charity for the year ended 31 March 2022, which are set out on pages 14 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met;

or 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Frank S Lachman
Chartered Accountant
Independent Examiner



16b North End Road
London NW11 7PH

Action Space London Events Limited
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Statement of Financial Activity
(Including Income and Expenditure Account)
For the Year Ended 31st March 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Unrestricted Funds	Restricted Funds	Total Funds 2021
	Note						
Income from							
Donations and legacies	2	77,263	-	77,263	76,335	-	76,335
Bank interest		23	-	23	64	-	64
Charitable activities	3	150,843	183,305	334,148	125,316	191,902	317,218
Total income		<u>228,129</u>	<u>183,305</u>	<u>411,434</u>	<u>201,715</u>	<u>191,902</u>	<u>393,617</u>
Expenditure on							
Charitable activity costs	5	147,172	228,033	375,205	201,777	107,357	309,134
Total expenditure		<u>147,172</u>	<u>228,033</u>	<u>375,205</u>	<u>201,777</u>	<u>107,357</u>	<u>309,134</u>
Net income/expenditure		80,957	(44,728)	36,229	(62)	84,545	84,483
Reconciliation of funds							
Total funds brought forward		144,478	128,332	272,810	144,540	43,787	188,327
Transfers		-	-	-	-	-	-
Total funds carried forward	10	<u>225,435</u>	<u>83,604</u>	<u>309,039</u>	<u>144,478</u>	<u>128,332</u>	<u>272,810</u>

The statement of Financial Activities includes all gains and losses recognised in the year

All income and expenditure derive from continuing activities.

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Balance Sheet
For the Year Ended 31st March 2022

	Note	2022	2021
Fixed assets			
Tangible Assets	7	-	2
Current assets			
Debtors	8	18,549	20,835
Cash at bank and in hand		320,393	303,954
Total current assets		<u>338,942</u>	<u>324,789</u>
Current liabilities			
Creditors - amounts falling due within one year	9	<u>29,903</u>	<u>51,981</u>
Net current assets		309,039	272,808
Net assets		<u>309,039</u>	<u>272,810</u>
The funds of the charity			
Unrestricted	10	225,435	144,478
Restricted	10	83,604	128,332
Total charity funds		<u>309,039</u>	<u>272,810</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the directors on 4th October 2022 , and signed on their behalf by John Tizard
- Director



1 Accounting Policies

(a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Action Space London Events Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Tangible Fixed Assets

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Art equipment	- 60% Reducing balance basis
Office equipment	- 60% Reducing balance basis

IT equipment costing less than £2,500 per item is charged to the Statement of Financial Activities in the year of purchase.

(c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from grants, whether capital or revenue grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants has been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

(d) Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party. It is probable that settlement will be required and the amount of the obligation can be measured reliably.

Costs are allocated to a category either because such costs are directly incurred in relation to such category, or because they are support costs in respect of which an apportionment has been made between the categories.

(e) Taxation

The company as a registered charity (number 289618) is exempt from taxation on most investment income insofar as it is applied for charitable purposes. The company is also exempt from taxation on capital gains.

(f) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(g) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Donations and legacies

	Unrestricted Funds	2022	Unrestricted Funds	2021
Grants for General Running Costs				
Arts Council of England	75,043	75,043	75,043	75,043
Individual donations	2,220	2,220	1,292	1,292
	<u>77,263</u>	<u>77,263</u>	<u>76,335</u>	<u>76,335</u>

3 Income from charitable activities

	Restricted Funds	Unrestricted Funds	2022	Restricted Funds	Unrestricted Funds	2021
Grants , donations and contracts						
Arts Council England	15,000	-	15,000	15,000	-	15,000
Individual Artist Grant (Arts Council England)	-	-	-	1,336	-	1,336
Culture Recovery Fund (Arts Council England)	5,255	-	5,255	47,291	-	47,291
London Borough of Wandsworth	-	21,593	21,593	-	21,400	21,400
City Bridge Trust	10,500	-	10,500	52,000	-	52,000
Shape Arts	-	-	-	2,000	-	2,000
Metroland Cultures/Culture Fund Brent 2020	-	-	-	2,000	-	2,000
Artsquest	-	-	-	-	500	500
London Funders	-	-	-	-	9,785	9,785
The Paul Hamlyn Foundation	63,000	-	63,000	38,000	-	38,000
John Lyons Charity	30,000	-	30,000	-	-	-
Big Lottery	-	-	-	-	-	-
- Reaching Communities	-	-	-	44,775	-	44,775
Artist Awards	5,000	-	5,000	-	-	-
Henry Smith Charity	20,000	-	20,000	-	-	-
The Elephant Trust	2,440	-	2,440	-	-	-
Deferred Grants brought Forward	30,500	-	30,500	20,000	-	20,000
Deferred Grants carried Forward	-	-	-	(30,500)	-	(30,500)
	<u>181,695</u>	<u>21,593</u>	<u>203,288</u>	<u>191,902</u>	<u>31,685</u>	<u>223,587</u>
Fees, commissions, hires & misc income	1,610	127,301	128,911	-	75,499	75,499
Corona Job Retention Scheme	-	1,949	1,949	-	18,132	18,132
	<u>183,305</u>	<u>150,843</u>	<u>334,148</u>	<u>191,902</u>	<u>125,316</u>	<u>317,218</u>

4 Net incoming Resources

Net outgoing resources are stated after charging:

	2022	2021
Examiner's fee	<u>1,400</u>	<u>1,400</u>

5 Charitable activity costs

	Charitable Activity Costs Restricted	Charitable Activity Costs Unrestricted	Governance Costs Unrestricted	Total 2022
Staff costs	141,275	45,390	-	186,665
Production costs	64,829	88,985	-	153,814
Office running costs	16,790	475	-	17,265
Accountancy	-	1,678	-	1,678
Independent Examiner fee	-	-	1,400	1,400
Rent and services	5,139	9,244	-	14,383
Total 2022	228,033	145,772	1,400	375,205

Comparatives 2021

				Total 2021
Staff costs	29,486	156,627	-	186,113
Production costs	69,235	31,405	-	100,640
Office running costs	2,496	4,513	852	7,861
Accountancy	-	2,622	-	2,622
Independent Examiner fee	-	-	1,400	1,400
Rent and services	6,140	4,358	-	10,498
Total 2021	107,357	199,525	2,252	309,134

6 Employees

	2022	2021
Wages, salaries and fees	170,532	169,849
National Insurance costs	11,913	12,434
Pension costs	4,220	3,830
	<u>186,665</u>	<u>186,113</u>

The average weekly number of employees during the year, calculated on the basis of full time equivalents was 5.5 (2021:5.5)

No employee earned more than £60,000 during the year (2021 Nil) .

7 Tangible Fixed Assets

	Office equipment	Art equipment	Total
Cost			
At 31st March 2021	11,644	4,247	15,891
Disposals	-	-	-
Additions	-	-	-
At 31st March 2022	<u>11,644</u>	<u>4,247</u>	<u>15,891</u>
Depreciation			
At 31st March 2021	11,643	4,246	15,889
Disposals	-	-	-
Charge for the year	1	1	2
At 31st March 2022	<u>11,644</u>	<u>4,247</u>	<u>15,891</u>
Net Book Values			
At 31st March 2022	<u>-</u>	<u>-</u>	<u>-</u>
At 31st March 2021	<u>1</u>	<u>1</u>	<u>2</u>

8 Debtors

	2022	2021
Trade debtors	17,059	20,211
Prepayments and accrued income	-	-
Other debtors	1,490	624
	<u>18,549</u>	<u>20,835</u>

9 Creditors - Amounts falling due within one year

	2022	2021
Trade creditors	14,511	8,871
National Insurance and other Taxation	2,894	773
Accruals and other creditors	12,498	11,837
Deferred Grants	-	30,500
	<u>29,903</u>	<u>51,981</u>

10 Reconciliation of Movement in Funds

		Balance at 31 March 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
Restricted Funds	- Income	128,332	183,305	228,033	-	83,604
Unrestricted Funds	- General	2	228,129	147,172	(50,959)	30,000
	- Designated	144,476	-	-	50,959	195,435
		272,810	411,434	375,205	-	309,039

General Fund: are moneys which can be used by the Trustees at their discretion for any purpose and which have not been designated by them previously

	Designated		Restricted Funds	
The above funds comprise:	Unrestricted Reserve			
	31st March 2022	31st March 2021	31st March 2022	31st March 2021
Unrestricted Designated Funds	195,435	144,476		
Beyond Studio Programme	-	-	-	40,439
Expansion Programme	-	-	28,910	46,845
The Henry Smith Charity	-	-	20,000	-
Nnena Kalu Professional Development	-	-	16,237	-
ACE Culture Recovery Fund	-	-	-	22,061
Make it Live	-	-	18,457	18,987
	195,435	144,476	83,604	128,332

11 Analysis of Net Assets between Funds

	Tangible Fixed Assets	Net Current Assets	Total 2022	Total 2021
Restricted Funds	-	83,604	83,604	128,332
Unrestricted Funds: Designated	-	195,435	195,435	144,476
General	-	30,000	30,000	2
	-	309,039	309,039	272,810

12 Third Party Grants

The following grants for Nnena Kalu were received

Paul Hamlyn Foundation	25,000
Studio Voltaire 1	1,000
Mark Tanner Sculpture Award	4,000

13 Trustees

During the year, none of the trustees received any remuneration from the trust and no expenses were reimbursed to any of them.

