

CHARITY REGISTERED NUMBER: 289611

REDBRIDGE PANJABI SABHIACHARIK SABHA

DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

SOKHI & ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS
86B ALBERT ROAD
ILFORD
ESSEX
IG1 1HR

REDBRIDGE PANJABI SABHIACHARIK SABHA

COMPANY INFORMATION

Registered Office:

Panjabi Centre
293-297 Ley Street
Ilford
IG1 4BN

Accountants:

Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

REDBRIDGE PANJABI SABHIACHARIK SABHA
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS

	Page
Trustees' report	1
Charity - Examiners report	5
Statement of financial activities	6
Balance sheet	7
Notes	9
Income & Expenditure Account	13

REDBRIDGE PANJABI SABHIACHARIK SABHA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, are pleased to submit their report including the financial statements of the Charity for the financial year to 31st March 2024.

The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' Regulations 2005 (Revised 2008).

Structure, Governance and Management:

Redbridge Panjabi Sabhiacharik (Cultural) Sabha is a registered charity (No. 289611) and is constituted under a trust deed. It is also known as "Panjabi Centre" and is primarily a community Centre which was established by an initial grant from the then 'G.L.C' in 1982-83. Over the years, the executive committee members preserved and continued to make it a working and buzzing community Centre in the area.

Traditionally, five trustees are appointed by the existing Executive Committees for five years who can, if the wish, put themselves forward for reappointment. Due to recent changes in Charity Commission's ruling, the members of the Executive Committee are also considered to be the 'Trustees' who work hand in hand with the five trustee periodically.

The executive committee is selected or elected, depending upon the number of applications from the prospective candidates, on two years' term who is mainly responsible for the governance and management to Panjabi Centre. They meet on the first Friday of each month for their monthly meetings to discuss day to day and future developments, including making investments, reserves, risk management, policies and performance. Minutes are duly taken and the meetings are conducted by the president with the help of general secretary, cashier and other core committee members. Finance control is the responsibility of the whole committee along with the treasurer. Accounts are audited by a qualified auditor and a report is sent to the charity commission party.

All trustees including members of the executive committee give their time freely and no trustee remuneration was paid in the last two years. The constituted trustees deed allows the trustees and the committee members to draw their personal expenses like 'petrol costs and telephone costs' but none of them requested any such expenses in the previous two years.

Risk Management

The committee members have considered the major risks to which the community Centre is exposed and have reviewed those risks and established systems and procedures to manage those risks. Our major risks are building structures, especially the roofs, alarm systems, CCTVs and fire risks. Periodic reviews are taken with a focus on our customers benefit and health.

REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

The aim of the Panjabi Centre is for the purpose of benefiting the Asian community and in particularly people of Panjabi ethnic origin in Redbridge and the surrounding areas by advancing their education in matter relating to their mental, physical and social welfare in aesthetic and cultural matters and by relieving poverty among such people.

Achievements and performance

REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law requires the Board to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Management Committee is required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the charity examiner is unaware, and each trustee has taken all steps that he ought to have taken as a trustee in order to make himself aware of any relevant information and to establish that the charity examiner are aware of that information.

Approved by the Trustees on September 202 & signed on its behalf by:

.....*Dalit Sui*.....

President

TREASURER. *AS Bouda*

Jasvigh
General Secretary & Hd

TO THE TRUSTEES OF REDBRIDGE PANJABI SABHIACHARIK SABHA

FOR THE YEAR ENDED 31 MARCH 2024

I report on the accounts which are set out on pages 3 to 9

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:


(1) which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 386 of the Companies Act 2006;

And

To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Dated: September 202

R S Sokhi FCCA
Sokhi & Associates
Chartered Certified Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

REDBRIDGE PANJABI SABHIACHARIK SABHA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2024

		Unrestricted Funds	Restricted Income Funds	Total Funds	Total Funds
		£	£	2024 £	2023 £
Incoming resources					
Grants & Contracts	2	-	2,977	2,977	35,148
Donations & Other Similar Income		117,496	-	117,496	112,272
Investment Income		1,077	-	1,077	552
Total incoming resources		118,573	2,977	121,550	137,948
Resources used					
Direct Charitable Expenditure		69,913	4,459	74,372	58,927
Other expenditure		750	4,000	4,750	16,491
Total resources used		70,663	8,459	79,122	75,418
Gross transfers between funds		-	-	-	-
Net movement in funds		47,910	(5,482)	42,428	72,554
Total funds brought forward		500,500	246,762	747,262	674,708
Total funds carried forward		£ 548,410	£ 241,280	£789,690	£ 747,262

Restricted income: contracts/grants taken forward to be spent in the new financial year.

The annexed notes form part of these financial statements.

COMPANY NUMBER:

REDBRIDGE PANJABI SABHIACHARIK SABHA

BALANCE SHEET

AT 31 MARCH 2024

	Note	2024	2023
		£	£
Fixed assets			
Tangible assets	2	755,141	773,966
Current assets			
Debtors	3	5,788	5,788
Cash at bank and in hand		247,910	295,846
		<u>253,698</u>	<u>301,634</u>
Creditors			
Amounts falling due within one year	4	(4,022)	(3,272)
Net current assets		<u>249,676</u>	<u>298,362</u>
Total assets less current liabilities		<u>1,004,817</u>	<u>299,092</u>
Creditors			
Amounts falling due after more than one year	5	(185,125)	(295,065)
Net assets		<u>£ 819,692</u>	<u>£ 777,263</u>
Capital and reserves			
Profit and loss account		<u>819,692</u>	<u>777,263</u>
Shareholders' funds		<u>£ 819,692</u>	<u>£ 777,263</u>

For the year ending 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on signed on its behalf.

The annexed notes form part of these financial statements.

REDBRIDGE PANJABI SABHIACHARIK SABHA

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Restricted Fund				
Accumulated Fund B/fwd	246,762		244,763	
Surplus for the year	(5,482)		1,999	
	<u>241,280</u>		<u>246,762</u>	
Unrestricted funds				
Accumulated Fund B/fwd	500,500		429,945	
Surplus for the year	47,910		70,555	
	<u>548,410</u>		<u>500,500</u>	
Unrestricted contingency reserve				
Accumulated Fund B/fwd	30,000		30,000	
Surplus for the year	-		-	
	<u>30,000</u>		<u>30,000</u>	
Total funds at 31 March 2023	<u>£819,690</u>		<u>£777,263</u>	

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1. Statement of compliance

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. There were no material departures from the standard.

2. Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with Recommended Practice for Accounting and Reporting issued by the Charity Commissioners .

Grants

Revenue grants are allocated to period to which they relate.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	2% straight line
Fixtures and fittings	25% reducing balance basis

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

2a. Income

	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
£	£	£		
			2024	2023
LBR – Mental Health Project	-	2,977	2,977	35,148
Hire of Hall	7,145	-	7,145	19,997
Clubs	20,700	-	20,700	13,875
LBR- Grants	-	-	-	13,700
Rent received	87,275	-	87,275	78,000
Miscellaneous Income	2,376	-	2,376	400
Investment Income	1,077	-	1,077	552
	-----	-----	-----	-----
	118,573	2,977	121,550	147,972
	=====	=====	=====	=====

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

2. Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 April 2023	932,099	29,606	961,705
	<hr/>	<hr/>	<hr/>
At 31 March 2024	932,099	29,606	961,705
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2023	158,863	28,876	187,739
Charge for the year	18,642	183	18,825
	<hr/>	<hr/>	<hr/>
At 31 March 2023	177,505	29,059	206,564
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2024	£ 754,594	£ 547	£ 755,141
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	£ 773,236	£ 730	£ 773,966
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2024

4. Creditors - amounts falling due within one year

	2024	2023
	£	£
Trade creditors	3,273	3,272
Other creditors	749	-
	<u>£ 4,022</u>	<u>£ 3,272</u>
	<u><u>£ 4,022</u></u>	<u><u>£ 3,272</u></u>

5. Creditors - amounts falling due after more than one year

	2024	2023
	£	£
Bank loan accounts	185,125	295,065
	<u>£185,125</u>	<u>£295,065</u>
	<u><u>£185,125</u></u>	<u><u>£295,065</u></u>

REDBRIDGE PANJABI SABHIACHARIK SABHA

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Income				
Rent		87,275		78,000
Other Income		2,377		400
Hire of Hall Fees		7,145		19,997
Bank Interest		1,077		552
Grants		2,977		35,148
Clubs		20,700		13,875
		<u>121,551</u>		<u>147,972</u>
Cost of sales				
Direct Depreciation	18,825		18,886	
	<u>18,825</u>	(18,825)	<u>18,886</u>	(18,886)
Gross profit		<u>102,726</u>		<u>129,086</u>
Overheads				
Other Administrative Costs	60,297		56,532	
	<u>60,297</u>	(60,297)	<u>56,532</u>	(56,532)
Profit on ordinary activities		<u>£ 42,429</u>		<u>£ 72,554</u>

REDBRIDGE PANJABI SABHIACHARIK SABHA

SCHEDULE OF OVERHEAD EXPENSES

FOR THE YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
Other Administrative Costs				
Planning Fees	14,252		0	
Rates and water	3,506		3,290	
Printing, Postage and Advertising	200		64	
Telephones and Fax	248		211	
Insurance	2,488		2,226	
Light and heat	4,229		2,508	
Subscriptions	0		157	
Food, Beverages and Consumables	1,300		99	
Legal & Professional Fees	877		0	
Bank Charges	45		130	
Sundry	996		710	
Cleaning and refuse collection	0		450	
Repairs & Maintenance	12,268		4,550	
Computer Expenses	0		40	
Activities	1,784		4,683	
Loan Interest	8,736		9,934	
Wages & Salaries	4,459		13,053	
Hire of Premises	4,000		13,000	
Pension	159		477	
Accountancy	750		750	
Charitable donations	0		200	
		60,297		56,532
Total overhead expenses		£60,297		£56,532



Redbridge Panjabi Sabhiacharik (Cultural) Sabha

Panjabi Centre 293-297 Ley Street Ilford, IG1 4BN

Tel: 0208 478 4962

Emails: Panjabicentre@hotmail.co.uk

Registered Charity: No 289611

Trustees Annual Report and Financial Statements:

Year Ended: 31st March 2024

Auditors: Sokhi & Associates, 86B Albert Road, Ilford, IG1 1HR

Bankers: Metro Bank, Ilford and Natwest, Ilford

Trustees: Mr Bhajan Singh

Mr Gurdeep Singh Hundal

Mr Ajmer Singh Maan

Mr Karnail Singh Narwal

Mr Satnam Singh Sohi

Executive Committee Members:

Mr Daljit Singh Dhillon, President, Mr Rashpaul Singh Pawar, Vice President, Dr Jaswant Singh General Secretary, Mr Jaswant Singh Jandu, Assistant Secretary, Mr Balbir Singh Patyal, Assistant Secretary, Mr Gurdial Singh Badala, Treasurer, Mr Gurmej Singh Sandhu, Co-ordinator/Treasurer, Charanjit Singh Bhatia, Group Co-ordinator, Mr Satnam Singh Sandhu HR, Mr Lembar Singh Ladhar, Chief Advisor, Mr Surjit Singh Seehra, Building Incharge, M Harminder Singh Hundal, Building Team Member, Mr Kuljit Singh, Building Team Member, Mr Chhinda Singh, Building Team Member, Mr Balbir Singh Ark, Building Team Member, Mr Sardara Singh Sanghera, Provision Secretary, Mr Tarlok Singh Padha, Provision Secretary, Mr Lakhvir Singh Dhillon, Cultural Secretary, Mr Major Singh Malhi, Cultural Secretary, Mr Parabjeet Singh, Mr Gurvinderpal Singh and Mr Gurdip Rehinsi.

Trustees' Report for the year ended 31st March 2021:

The Trustees present their annual report and financial statements of Redbridge Panjabi Sabhiacharik (Cultural) Sabha, also known as Panjabi Centre, for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in Charity's trust deed and in line with Charity's Commission recommended practices 'Accounting and Reporting by Charities Regulations 2005 (Revised 2008)

Structure, Governance and Management:

Redbridge Panjabi Sabhiarik (Cultural) Sabha is a registered charity (no. 289611) and is constituted under a trust deed. It is also known as "Punjabi Centre" and is primarily a community centre which was established by an initial grant from the then 'G.L.C' in 1982-83. Over the years, the executive committee members persevered and continued to make it a working and buzzing community centre in the area.

Traditionally, five trustees are appointed by the existing executive committees for five years who can, if they wish, put themselves forward for reappointment. Due to recent changes in Charity Commission's ruling, the members of the Executive Committee are also considered to be the 'trustees' who work hand in hand with the five trustees periodically.

The executive committee is selected or elected, depending upon the number of applications from the perspective candidates, on two years' term who is mainly responsible for the governance and management of Panjabi Centre. They meet on the first Friday of each month for their monthly meetings to discuss day to day and future developments, including making investments, reserves, risk management, policies and performance. Minutes are duly taken and the meetings are conducted by the President with the help of General Secretary, Cashier and other core committee members. Finance control is the responsibility of the whole committee along with the Treasurer. Accounts are audited by a qualified auditor and a report is sent to the Charity Commission yearly.

All trustees including members of the Executive Committee give their time freely and no trustee remuneration was paid in the last two years. The constituted Trustees Deed allows the trustees and the committee members to draw their personal expenses like 'Petrol costs and telephone costs' but none of them requested any such expense in the previous two years.

Risk Management:

The committee members have considered the major risks to which the community centre is exposed and have reviewed those risks and established systems and procedures to manage those risks. Our major risks are building structures, especially the roofs, alarm systems, CCTVs and fire risks. Periodic reviews are taken with a focus on our customers benefit and health.

Trustees Report for the year ending 31st March 2024

The following Trustees Report followed the AGM on 28th September 2024.

Objectives and activities:

The aim of the Panjabi Centre is for the purpose of benefiting the Asian Community and in particular the people of Panjabi ethnic origin in Redbridge and the surrounding areas by advancing their education in matter relating to their mental, physical and social welfare in aesthetic and cultural matters and by relieving poverty among such people.

Achievements and Performance:

The current Executive Committee's term started in September 2023 and will end in September 2025. During the previous year (2023-24), the Executive Committee did a tremendous job during the term time from September 2023 despite the difficult time posed by unpredictable weather and roof leakages. With the persistent perseverance by the Building Team, the roof repair has now been completed clearing a big hurdle towards further development. It is hoped that further refurbishment and face-lift work will be completed in the near future.

The financial situation remains satisfactory as finances are well taken care of the watchful eyes of the Treasurer and his team. The Treasurer follows careful steps towards maintaining a healthy flow of income and minimising any wastages and misuse of any communal funds. It is important to mention here that none of the Executive Committee members, Trustees or the Volunteers are paid any wages/remuneration/perks/bonuses or any other financial benefits of any type for their service to Panjabi Centre. The constitution of Panjabi Centre allows the payment of personal expenses to the executive committee members but none of the members has ever claimed it. All our accounts are thoroughly scrutinized/audited by our official auditors Sokhi & Associates. A copy of the audited accounts are duly sent to the Charity Commission by our auditors.

Panjabi Centre continues to be a great meeting place and a social hub for our members and all other users. The detail below shows the extent of daily use by various social groups who not only gather here regularly by also celebrate birthdays, special events, Indian and local festivals like Vaisakhi, Diwali and Christmas.

Activities:

The following activities usually take place during the week. Panjabi Centre is a hub of community activities for the Asian Community, particularly Panjabis. Approximately, 500 people use its facilities each week. The Centre is open between 11.0 am to 8.0 pm from Monday to Friday. On weekends, the centre is open from 4.0 pm to 11.0 pm depending upon bookings for various functions. The Centre's activities may be categorised under various categories e.g. Education, Cultural, Older People Services, Mental Health. The following groups operate between Monday to Friday:

Monday	NCWMHP (Monday, Tuesday, Wednesday, Friday)
	Satkar/Elderly (Monday to Friday)
	Akhara

Tuesday	Milan Elderly
	Karate
	Dhol (Drums)
	Bhangra Dance
Wednesday	Kickboxing
Thursday	Sehyogi Womens
	RISK Elderly
	Karate
	Bhangra
Friday	Sanman Elderly Mix
Saturday	Karate 5 years

Future Developments:

The major plans are in the pipeline to refurbish the current building and reshape its hall into a modern and forward looking building.

Panjabi Centre's future appears to be bright thanks to the selfless service of its executive committee members who put in an enormous amount of time and efforts to keep the place running efficiently. It is hoped that the proposed new Panjabi Centre will be self-sustaining, modern, attractive, bigger and compliant with the legal requirements.