

CHARITY REGISTERED NUMBER:289611

REDBRIDGE PANJABI SABHIACHARIK SABHA
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

SOKHI & ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS
86B ALBERT ROAD
ILFORD
ESSEX
IG1 1HR

REDBRIDGE PANJABI SABHIACHARIK SABHA
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 289611

Trustees: Mr Jagdev Singh Purewal
Mr Bakshish Singh Aujla
Mr Mohinder Singh Shergill
Mr Tarsem Singh Bains
Mr Sansar Singh Narwal

Registered Office: Panjabi Centre
293-297 Ley Street
Ilford
IG1 4BN

Accountants: Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

REDBRIDGE PANJABI SABHIACHARIK SABHA

FOR THE YEAR ENDED 31 MARCH 2023

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REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, are pleased to submit their report including the financial statements of the Charity for the financial year to 31st March 2023.

The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' Regulations 2005 (Revised 2008).

Structure, Governance and Management:

Redbridge Panjabi Sabhiacharik (Cultural) Sabha is a registered charity (No. 289611) and is constituted under a trust deed. It is also known as "Panjabi Centre" and is primarily a community Centre which was established by an initial grant from the then 'G.L.C' in 1982-83. Over the years, the executive committee members preserved and continued to make it a working and buzzing community Centre in the area.

Traditionally, five trustees are appointed by the existing Executive Committees for five years who can, if they wish, put themselves forward for reappointment. Due to recent changes in Charity Commission's ruling, the members of the Executive Committee are also considered to be the 'Trustees' who work hand in hand with the five trustees periodically.

The executive committee is selected or elected, depending upon the number of applications from the prospective candidates, on two years' term who is mainly responsible for the governance and management of Panjabi Centre. They meet on the first Friday of each month for their monthly meetings to discuss day to day and future developments, including making investments, reserves, risk management, policies and performance. Minutes are duly taken and the meetings are conducted by the president with the help of general secretary, cashier and other core committee members. Finance control is the responsibility of the whole committee along with the treasurer. Accounts are audited by a qualified auditor and a report is sent to the charity commission party.

All trustees including members of the executive committee give their time freely and no trustee remuneration was paid in the last two years. The constituted trustees deed allows the trustees and the committee members to draw their personal expenses like 'petrol costs and telephone costs' but none of them requested any such expenses in the previous two years.

Risk Management

The committee members have considered the major risks to which the community Centre is exposed and have reviewed those risks and established systems and procedures to manage those risks. Our major risks are building structures, especially the roofs, alarm systems, CCTVs and fire risks. Periodic reviews are taken with a focus on our customers benefit and health.

REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities

The aim of the Panjabi Centre is for the purpose of benefiting the Asian community and in particular people of Panjabi ethnic origin in Redbridge and the surrounding areas by advancing their education in matter relating to their mental, physical and social welfare in aesthetic and cultural matters and by relieving poverty among such people.

Achievements and performance

The current Executive Committee's term started in September 2021 and will end on 24th September 2023. The current Executive Committee contributed to the successful execution of its duties in the last two years. The Executive Committee did a tremendous job by reducing the mortgage loan by £100,000.00 thanks to all the cost savings and rental income from the domestic properties owned by Panjabi Centre. It was collectively decided to raise the rents for all the domestic properties in line with the inflation and the market rates.

During the two years term, the previous Trustees i.e. Mr Bakhshish Singh Aujla, Mr Mohinder Singh Shergill, Mr Jagdev Singh Purewal, Mr Sansar Singh Narwal and Mr Tarsem Singh Bains, had completed their five year term. Therefore, five new trustees were appointed with the unanimous decision by the executive committee. They are Mr Gurdip Singh Hundal, Mr Karnail Singh Narwal, Mr Ajmer Singh Mann, Mr Harbhajan Singh Mann, Mr Satnam Singh Sohi who took over in the month of August 2023.

The structural health of Panjabi Centre and our domestic properties are closely monitored. The recent roof repair and fresh paint on the face of domestic properties has definitely prolonged the life of the building structures thanks to the timely intervention. A new property 291 Ley Street, IG1 4BN, next to the Panjabi Centre was purchased two years ago and is our prized possession because of the close proximity with Panjabi Centre.

Nearly £14500.00 were recovered from the clutches of the hackers who stole the money from our accounts. London Borough of Redbridge deserves a big thanks who helped us the recover the monies through systematic investigation.

The executive committee members worked tirelessly during the last two years. The duties of the care taker were taken up by the committee members in turn which resulted in huge cost savings. Many simple repair work duties were also carried out by the committee members without a cost.

There were some setbacks too which must be mentioned here. For example, the planned rebuilding plan to demolish Panjabi Centre and build a new building with modern facilities and décor with 9 flats above, had to be shelved because of the extra ordinary hike in the building costs after Covid era. Similarly, the long standing dispute with the tenants of 1 Brisbane Road IG1 4SS is still unresolved. The long running New Commonwealth Women mental Health Group had to stop because its licence was not renewed by London Borough of Redbridge. It is hoped that the incoming committee will continue to deal with the jobs that we had started but could not finish for various reasons. It seems that the future of the Panjabi Centre is in safe hands as the new committee includes some old experienced members and some new members who will add more excitement and vigour in the next two years term.

REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Activities

The following activities usually take place during the week. Panjabi Centre is a hub of community activities for the Asian Community, particularly Panjabis. Approximately, 500 people use its facilities each week. The Centre is open between 11.0 am to 8.0 pm from Monday to Friday. On weekends, the centre is open from 4.0 pm to 11.0 pm depending upon bookings for various functions. The Centre's activities may be categorised under various categories e.g. Education, Cultural, Older People Services, Mental Health. The following groups operate between Monday to Friday: Karate class also operates on Saturday.

Monday	Satkar/Elderly Akhara (Monday to Friday)
Tuesday	Milan Elderly Karate Bhangra Dance
Wednesday	Apna Social Group Bhangra Dance
Thursday	Sehyogi Womens RISK Elderly Karate Bhangra
Friday	Sanman Elderly Mix
Saturday	Karate 5 years

Future Developments:

Panjabi Centre's future appears to be bright as our financial position is both strong and self-sustaining. The new committee will decide in their wisdom which direction they will take Panjabi Centre to.

REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

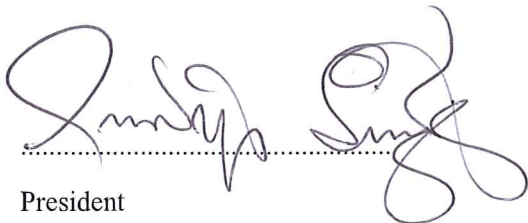
The law requires the Board to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Management Committee is required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

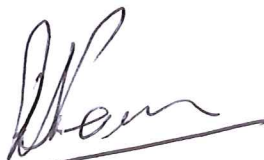
So far as the Trustees are aware, there is no relevant information of which the charity examiner is unaware, and each trustee has taken all steps that he ought to have taken as a trustee in order to make himself aware of any relevant information and to establish that the charity examiner are aware of that information.

Approved by the Trustees on 24 September 2023 & signed on its behalf by:


President


(General Secretary)

REDBRIDGE PANJABI
SABHIACHARIK (CULTURAL) SABHA
293-7 LEY STREET
ILFORD, ESSEX IG1 4BN
Tel: 020-8478 4962


TREASURER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF REDBRIDGE PANJABI SABHIACHARIK SABHA

FOR THE YEAR ENDED 31 MARCH 2023

I report on the accounts which are set out on pages 3 to 9

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 386 of the Companies Act 2006;

And

To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Dated: 24 September 2023

R S Sokhi FCCA
Sokhi & Associates
Chartered Certified Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

REDBRIDGE PANJABI SABHIACHARIK SABHA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2023

		Unrestricted Funds	Restricted Income Funds	Total Funds	Total Funds
		£	£	2023 £	2022 £
Incoming resources					
Grants & Contracts	2	-	35,148	35,148	46,096
Donations & Other Similar Income		112,272	-	112,272	101,003
Investment Income		552	-	552	11
Total incoming resources		<u>112,824</u>	<u>35,148</u>	<u>147,972</u>	<u>137,948</u>
Resources used					
Direct Charitable Expenditure		41,519	17,408	58,927	80,397
Other expenditure		<u>750</u>	<u>15,741</u>	<u>16,491</u>	<u>14,910</u>
Total resources used		42,269	33,149	75,418	95,307
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		70,555	1,999	72,554	51,707
Total funds brought forward		<u>429,945</u>	<u>244,763</u>	<u>674,708</u>	<u>623,301</u>
Total funds carried forward		£ 500,500	£ 246,762	£747,262	£ 674,707

Restricted income: contracts/grants taken forward to be spent in the new financial year.

The annexed notes form part of these financial statements.

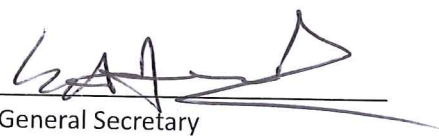
REDBRIDGE PANJABI SABHIACHARIK SABHA

BALANCE SHEET

AT 31 MARCH 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	2	773,966	792,852
Current assets			
Debtors	3	5,788	5,658
Cash at bank and in hand		295,847	217,968
		<u>301,635</u>	<u>223,626</u>
Creditors			
Amounts falling due within one year	4	(3,273)	(1,273)
Net current assets		<u>298,362</u>	<u>222,353</u>
Total assets less current liabilities		<u>1,072,328</u>	<u>1,015,205</u>
Creditors			
Amounts falling due after more than one year	5	(295,065)	(310,496)
Net assets/(liabilities)		<u>£ 777,263</u>	<u>£ 704,709</u>
Capital and reserves			
Restricted funds		246,763	244,763
Unrestricted funds		500,500	429,946
Unrestricted contingency reserve		30,000	30,000
Total funds		<u>£ 777,263</u>	<u>£ 704,709</u>

Approved by the trustees on 24 September 2023


General Secretary

The annexed notes form part of these financial statements.

REDBRIDGE PANJABI SABHIACHARIK SABHA

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
Restricted Fund		
Accumulated Fund B/fwd	244,763	243,041
Surplus for the year	1,999	1,722
	<u>246,762</u>	<u>244,763</u>
Unrestricted funds		
Accumulated Fund B/fwd	429,945	380,260
Surplus for the year	70,555	49,685
	<u>500,500</u>	<u>429,945</u>
Unrestricted contingency reserve		
Accumulated Fund B/fwd	30,000	30,000
Surplus for the year	-	-
	<u>30,000</u>	<u>30,000</u>
Total funds at 31 March 2023	<u>£777,263</u>	<u>£704,709</u>

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. **Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. There were no material departures from the standard.

2. **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with Recommended Practice for Accounting and Reporting issued by the Charity Commissioners .

Grants

Revenue grants are allocated to period to which they relate.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	2% straight line
Fixtures and fittings	25% reducing balance basis

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

2a. **Income**

		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
£	£	£			
				2023	2022
LBR – Mental Health Project	-	35,148	35,148	32,396	
Hire of Hall	19,997	-	19,997	12,560	
Clubs	13,875	-	13,875	8,330	
LBR- Grants	13,700	-	13,700	13,700	
Rent received	78,000	-	78,000	76,940	
Miscellaneous Income	400	-	400	2,777	
Investment Income	552	-	552	11	
	-----	-----	-----	-----	-----
	112,824	35,148	147,972	146,714	
	=====	=====	=====	=====	=====

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

3. **Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 April 2022	932,099	29,606	961,705
At 31 March 2023	932,099	29,606	961,705
Depreciation:			
At 1 April 2022	140,221	28,632	168,853
Charge for the year	18,642	244	18,886
At 31 March 2023	158,863	28,876	187,739
Net book value:			
At 31 March 2022	£ 773,236	£ 730	£ 773,966
At 31 March 2021	£ 791,878	£ 974	£ 792,852

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2023

4. **Creditors - amounts falling due after one year**

	2023	2022
	£	£
Bank Loans	295,065	310,496
	<u>£ 295,065</u>	<u>£310,496</u>

REDBRIDGE PANJABI SABHIACHARIK SABHA
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
Income				
Rent		78,000		76,940
Other Income		400		2,777
Hire of Hall Fees		19,997		12,561
Bank Interest		552		11
Grants		35,148		46,096
Clubs		13,875		8,330
		<u>147,972</u>		<u>146,715</u>
Cost of sales				
Direct Depreciation	<u>18,886</u>		<u>18,702</u>	
		(18,886)		(18,702)
Gross profit		<u>129,086</u>		<u>128,013</u>
Overheads				
Other Administrative Costs	<u>56,532</u>		<u>76,606</u>	
		(56,532)		(76,606)
Profit on ordinary activities		<u><u>£ 72,554</u></u>		<u><u>£ 51,407</u></u>

REDBRIDGE PANJABI SABHIACHARIK SABHA

SCHEDULE OF OVERHEAD EXPENSES

FOR THE YEAR ENDED 31 MARCH 2023

	2023		2022
	£	£	£
Other Administrative Costs			
Planning Fees	0		3,262
Rates and water	3,290		2,383
Printing, Postage and Advertising	64		483
Telephones and Fax	211		453
Insurance	2,226		2,225
Light and heat	2,508		1,474
Subscriptions	157		0
Food, Beverages and Consumables	99		660
Bank Charges	130		120
Sundry	710		511
Cleaning and refuse collection	450		836
Repairs & Maintenance	4,550		15,458
Computer Expenses	40		0
Activities	4,683		3,548
Loan Interest	9,934		8,489
Wages & Salaries	13,053		14,964
Consultancy Fees	0		9,190
Hire of Premises	13,000		11,800
Pension	477		0
Accountancy	750		750
Charitable donations	200		0
	<hr/>		<hr/>
	56,532		76,606
Total overhead expenses	<hr/> <hr/>		<hr/> <hr/>
	£56,532		£76,606

