

CHARITY REGISTERED NUMBER:289611

REDBRIDGE PANJABI SABHIACHARIK SABHA
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SPW ACCOUNTANCY LTD
ACCOUNTANTS
86B ALBERT ROAD
ILFORD
ESSEX
IG1 1HR

REDBRIDGE PANJABI SABHIACHARIK SABHA

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charity Number: 289611

Trustees: Mr Jagdev Singh Purewal
Mr Bakshish Singh Aujla
Mr Mohinder Singh Shergill
Mr Tarsem Singh Bains
Mr Sansar Singh Narwal

Registered Office: Panjabi Centre
293-297 Ley Street
Ilford
IG1 4BN

Accountants: SPW Accountancy Ltd
Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

REDBRIDGE PANJABI SABHIACHARIK SABHA

FOR THE YEAR ENDED 31 MARCH 2022

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REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, are pleased to submit their report including the financial statements of the Charity for the financial year to 31st March 2022.

The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' Regulations 2005 (Revised 2008).

Structure, Governance and Management:

Redbridge Panjabi Sabhiacharik (Cultural) Sabha is a registered charity (No. 289611) and is constituted under a trust deed. It is also known as "Panjabi Centre" and is primarily a community Centre which was established by an initial grant from the then 'G.L.C' in 1982-83. Over the years, the executive committee members preserved and continued to make it a working and buzzing community Centre in the area.

Traditionally, five trustees are appointed by the existing Executive Committees for five years who can, if they wish, put themselves forward for reappointment. Due to recent changes in Charity Commission's ruling, the members of the Executive Committee are also considered to be the 'Trustees' who work hand in hand with the five trustees periodically.

The executive committee is selected or elected, depending upon the number of applications from the prospective candidates, on two years' term who is mainly responsible for the governance and management of Panjabi Centre. They meet on the first Friday of each month for their monthly meetings to discuss day to day and future developments, including making investments, reserves, risk management, policies and performance. Minutes are duly taken and the meetings are conducted by the president with the help of general secretary, cashier and other core committee members. Finance control is the responsibility of the whole committee along with the treasurer. Accounts are audited by a qualified auditor and a report is sent to the charity commission party.

All trustees including members of the executive committee give their time freely and no trustee remuneration was paid in the last two years. The constituted trustees deed allows the trustees and the committee members to draw their personal expenses like 'petrol costs and telephone costs' but none of them requested any such expenses in the previous two years.

Risk Management

The committee members have considered the major risks to which the community Centre is exposed and have reviewed those risks and established systems and procedures to manage those risks. Our major risks are building structures, especially the roofs, alarm systems, CCTVs and fire risks. Periodic reviews are taken with a focus on our customers benefit and health.

REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

Objectives and activities

The aim of the Panjabi Centre is for the purpose of benefiting the Asian community and in particular people of Panjabi ethnic origin in Redbridge and the surrounding areas by advancing their education in matter relating to their mental, physical and social welfare in aesthetic and cultural matters and by relieving poverty among such people.

Achievements and performance

The current executive committee's term will end in September 2021. During the previous year, the executive committee did a tremendous job during the term time from April 2021 to March 2022, despite the difficult time posted by Covid-19 situation. While the Centre had to be shut down completely during the lockdown period, some committee members had to continue to visit the premises to supervise the building repairs caused by heavy rain and harsh weather conditions. Just as the lockdown days were unfolding, the next door property (291 Ley Street, IG1 4BN) was put on the market by the seller. The core committee members did a commendable job to complete the sale/ purchase process in the utmost challenging times.

Unfortunately, Panjabi Centre faced a massive financial set back because of the lockdown. The Centre merely survived because of the rental incomes from the domestic properties it owns on the adjacent Brisbane Road. Even though our running costs were very low, our fixed costs eg. Insurance, maintenance costs, other utility bills remained constant.

The existing plan to redevelop Panjabi Centre is in the pipeline and a response from planning department, London borough of Redbridge is being awaited.

REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

Activities

During most of 2021-22, the usual activities in Panjabi Centre had to take a back seat because of the constraints of covid-19. However, the following activities usually take place during the week. Panjabi Centre is a hub of community activities for the Asian community, particularly Panjabis. Approximately, 500 people use its facilities each week. The Centre is open between 11 am to 8 pm from Monday to Friday. On weekends, the Centre is open from 4pm to 11pm depending upon the bookings for various functions. The center's activities may be categorized under various categories e.g., Education, cultural, older people services, mental health. The following groups operate between Monday to Friday;

Monday	NCWMHP (Monday, Tuesday, Wednesday, Friday) Satkar/ Elderly (Monday to Friday) Akhara Kickboxing
Tuesday	Milan Elderly Karate Dhol (Drums) Bhangra dance
Wednesday	Kickboxing Sehyogi Womens Karate Bhangra
Friday	SAnman Elderly Mix
Saturday	Karate 5 years

Mental Health Service

The new commonwealth mental health project was initiated in 1993 with financial assistance from London borough of Redbridge to support Asian women with mental health needs. The project is run successfully by project manager Mr Harloleen Lakra in Liaison with the Redbridge social services.

The Future Developments

The major plans are in the pipeline to demolish the current building and build a new and modern building with a banquet hall on the ground floor with domestic flats above. The plans are being looked in to by the Redbridge planning department.

Panjabi Center's future appears to be bright. The proposed new Panjabi Centre will be self-sustaining, modern, attractive, bigger and compliant with the legal requirements.

REDBRIDGE PANJABI SABHIACHARIK SABHA

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2022

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

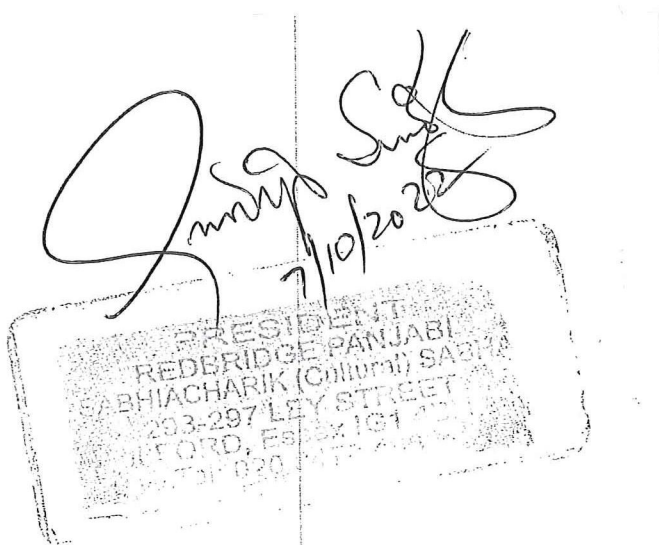
The law requires the Board to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Management Committee is required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the charity examiner is unaware, and each trustee has taken all steps that he ought to have taken as a trustee in order to make himself aware of any relevant information and to establish that the charity examiner are aware of that information.

Approved by the Trustees on 7 October 2022 & signed on its behalf by:



The stamp contains the following text:
PRESIDENT
REDBRIDGE PANJABI
SABHIACHARIK (Cultural) SABHA
293-297 LEY STREET
LUTON, Bedfordshire, Bedfordshire, Bedfordshire
LU1 1AA

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF REDBRIDGE PANJABI SABHIACHARIK SABHA
FOR THE YEAR ENDED 31 MARCH 2022

I report on the accounts which are set out on pages 3 to 9

Respective responsibilities of the Trustees and Examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

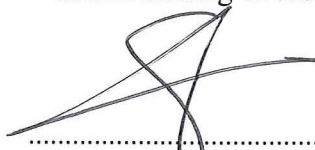
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 386 of the Companies Act 2006;
and

To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



R S Sokhi FCCA
SPW Accountancy Ltd
Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

Dated: 7 October 2022

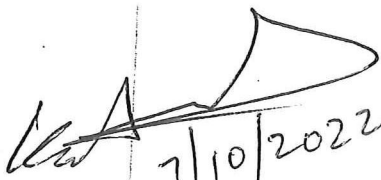
REDBRIDGE PANJABI SABHIACHARIK SABHA

BALANCE SHEET

AT 31 MARCH 2022

	Note	2022 £	2021 £
Tangible fixed assets			
Tangible assets	3	792,852	798,335
Current assets			
Debtors		5,658	4,086
Bank Accounts		217,968	80,438
		<u>223,626</u>	<u>84,524</u>
Creditors			
Amounts falling due within one year		1,273	1,273
Net current assets		<u>222,353</u>	<u>83,251</u>
Total assets less current liabilities		<u>1,015,205</u>	<u>882,885</u>
Creditors			
Amounts falling due after more than one year	4	(310,496)	(228,284)
Net Assets		<u>£ 704,709</u>	<u>£ 663,302</u>
Capital funds			
Restricted funds		244,763	243,041
Unrestricted funds		429,946	380,261
Unrestricted contingency reserve		30,000	30,000
Total funds		<u>£ 704,709</u>	<u>£ 653,302</u>

Approved by the trustees on 7 October 2022


7/10/2022

GENERAL SECRETARY
REDBRIDGE PANJABI

The annexed notes form part of these financial statements.

REDBRIDGE PANJABI SABHIACHARIK SABHA

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2022

		Unrestricted Funds	Restricted Income Funds	Total Funds	Total Funds
		£	£	2022 £	2021 £
Incoming resources					
Grants & Contracts	2	13,700	32,396	46,096	71,750
Donations & Other Similar Income		101,003	-	101,003	66,151
Investment Income		11	-	11	47
Total incoming resources		<u>114,318</u>	<u>32,396</u>	<u>146,714</u>	<u>137,948</u>
Resources used					
Direct Charitable Expenditure		52,083	28,314	80,397	61,050
Other expenditure		<u>12,550</u>	<u>2,360</u>	<u>14,910</u>	<u>7,249</u>
Total resources used		64,633	30,674	95,307	68,299
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		49,685	1,722	51,407	69,649
Total funds brought forward		380,260	243,041	623,301	553,652
Total funds carried forward		<u>£ 429,945</u>	<u>£ 244,763</u>	<u>£674,708</u>	<u>£ 623,301</u>

Restricted income: contracts/grants taken forward to be spent in the new financial year.

The annexed notes form part of these financial statements.

REDBRIDGE PANJABI SABHIACHARIK SABHA

STATEMENT OF FINANCIAL ACTIVITIES

DETAILED ANALYSIS OF MOVEMENTS IN FUNDS

FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
Restricted Fund				
Accumulated Fund B/fwd	243,041		200,014	
Surplus for the year	1,722		43,027	
		<u>244,763</u>		<u>243,041</u>
Unrestricted funds				
Accumulated Fund B/fwd	380,260		353,638	
Surplus for the year	49,685		26,622	
		<u>429,945</u>		<u>380,260</u>
Unrestricted contingency reserve				
Accumulated Fund B/fwd	30,000		30,000	
Surplus for the year	-		-	
		<u>30,000</u>		<u>30,000</u>
Total funds at 31 March 2022		<u><u>£704,709</u></u>		<u><u>£653,302</u></u>

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1. **Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. There were no material departures from the standard.

2. **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with Recommended Practice for Accounting and Reporting issued by the Charity Commissioners .

Grants

Revenue grants are allocated to period to which they relate.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Property	2% straight line
Fixtures and fittings	25% reducing balance basis

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

2a. Income

	Unrestricted Funds £	Restricted Funds £	Total Funds £ 2022	Total Funds £ 2021
LBR – Mental Health Project	-	32,396	32,396	29,645
Panjabi Centre	-	-	-	42,105
Hire of Hall	12,560	-	12,560	3,200
Clubs	8,330	-	8,330	4,431
LBR- Grants	13,700	-	13,700	-
Rent received	76,940	-	76,940	58,520
Miscellaneous Income	2,777	-	2,777	-
Investment Income	11	-	11	47
	-----	-----	-----	-----
	114,318	32,396	146,714	137,948
	=====	=====	=====	=====

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

3. Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 April 2021	918,879	29,606	948,485
Additions	13,220	-	13,220
	<hr/>	<hr/>	<hr/>
At 31 March 2022	932,099	29,606	961,705
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2021	121,843	28,307	150,150
Charge for the year	18,378	325	18,703
	<hr/>	<hr/>	<hr/>
At 31 March 2022	140,221	28,632	168,853
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2022	£ 791,878	£ 974	£ 792,852
	<hr/>	<hr/>	<hr/>
At 31 March 2021	£ 797,036	£ 1,299	£ 798,335
	<hr/>	<hr/>	<hr/>

REDBRIDGE PANJABI SABHIACHARIK SABHA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

4. **Creditors - amounts falling due after one year**

	2022	2021
	£	£
Bank Loans	310,496	228,284
	<u>£ 73,901</u>	<u>£ 17,160</u>

REDBRIDGE PANJABI SABHIACHARIK SABHA

INCOME & EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Income		
Hire of Hall Fees	12,560	3,200
Grants	46,096	71,750
Clubs	8,330	4,431
Rent	76,940	58,520
Other Income	2,777	0
Bank Interest	11	47
	<hr/>	<hr/>
	146,714	137,948
	<hr/>	<hr/>
Expenditure		
Rates and water	14,183	32,991
Printing, Postage and Advertising	483	0
Telephones and Fax	453	835
Insurance	2,225	0
Light and heat	1,474	1,646
Food, Beverages and Consumables	660	0
Legal & Professional Fees	0	1,140
Bank Charges	120	39
Sundry	511	2,474
Cleaning and refuse collection	836	0
Repairs & Maintenance	15,458	2,143
Activities	3,548	1,296
Loan Interest	8,489	703
Wages & Salaries	14,964	13,244
Consultancy Fees	9,190	0
Planning Fees	3,261	0
Accountancy	750	750
Depreciation	18,702	11,038
	<hr/>	<hr/>
	95,307	68,299
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Excess of Income Over Expenditure	52,407	69,649
	<hr/>	<hr/>