

Trustees' Report for the year ended 31st March 2021:

The Trustees present their annual report and financial statements of Redbridge Panjabi Sabhiacharik (Cultural) Sabha, also known as Panjabi Centre, for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in Charity's trust deed and in line with Charity's Commission recommended practices.

Structure, Governance and Management:

Redbridge Panjabi Sabhiarik (Cultural) Sabha is a registered charity (no. 289611) and is constituted under a trust deed. It is also known as "Panjabi Centre" and is primarily a community centre which was established by an initial grant from the then 'G.L.C' in 1982-83. Over the years, the executive committee members persevered and continued to make it a working and buzzing community centre in the area.

Traditionally, five trustees are appointed by the existing executive committees for five years who can, if they wish, put themselves forward for reappointment. Due to recent changes in Charity Commission's ruling, the members of the Executive Committee are also considered to be the 'trustees' who work hand in hand with the five trustees periodically.

The executive committee is selected or elected, depending upon the number of applications from the perspective candidates, on two years' term who is mainly responsible for the governance and management of Panjabi Centre. They meet on the first Friday of each month for their monthly meetings to discuss day to day and future developments, including making investments, reserves, risk management, policies and performance. Minutes are duly taken and the meetings are conducted by the President with the help of General Secretary, Cashier and other core committee members. Finance control is the responsibility of the whole committee along with the Treasurer. Accounts are audited by a qualified auditor and a report is sent to the Charity Commission yearly.

All trustees including members of the Executive Committee give their time freely and no trustee remuneration was paid in the last two years. The constituted Trustees Deed allows the trustees and the committee members to draw their personal expenses like 'Petrol costs and telephone costs' but none of them requested any such expense in the previous two years.

Risk Management:

The committee members have considered the major risks to which the community centre is exposed and have reviewed those risks and established systems and procedures to manage those risks. Our major risks are building structures, especially the roofs, alarm systems, CCTVs and fire risks. Periodic reviews are taken with a focus on our customers benefit and health.

Objectives and activities:

The aim of the Panjabi Centre is for the purpose of benefiting the Asian Community and in particular the people of Panjabi ethnic origin in Redbridge and the surrounding areas by advancing their education in matter relating to their mental, physical and social welfare in aesthetic and cultural matters and by relieving poverty among such people.

Thursday	Sehyogi Womens
	RISK Elderly
	Karate
	Bhangra
Friday	Sanman Elderly Mix
Saturday	Karate 5 years

Mental Health Service:

The New Commonwealth Mental Health Project was initiated in 1993 with financial assistance from London Borough of Redbridge to support Asian Women with mental health needs. The project is run successfully by Project Manager Mr Harloleen Lakra in liaison with the Redbridge Social Services.

Future Developments:

The major plans are in the pipeline to demolish the current building and build a new and modern building with a Banquet Hall on the ground floor with domestic flats above. The plans are being looked into by the Redbridge Planning Department.

Panjabi Centre's future appears to be bright. The proposed new Panjabi Centre will be self-sustaining, modern, attractive, bigger and compliant with the legal requirements.

Redbridge Panjabi Sabhiacharik Sabha
Financial Statements for the year ended 31 March 2021

Charity registration number: 289611

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Redbridge Panjabi Sabhiacharik Sabha

Redbridge Panjabi Sabhiacharik Sabha

Statement of Trustees' Responsibilities

Charity Law requires the Board to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

select suitable accounting policies and then apply them consistently;


make judgements and estimates that are reasonable and prudent; and
prepare the financial statements on the going concern basis unless it is inappropriate to
that the charity will continue in business.

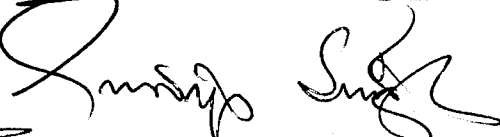
state whether applicable accounting standards and statements of recommended practice have been followed ,
subject to any material departures disclosed and explained in the financial statements;

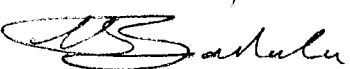
The trustees are also responsible for maintaining proper accounting records which disclose with
reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain
the charity's transactions and enable them to ensure that the financial statements comply with regulations made
under the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps
for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the auditors
in relation to the trustees' report is limited to examining the report and ensuring that , on the face of the report,
there are no inconsistencies with the figures disclosed in the financial statements.

President:  (Vice President)

General Secretary: 

Treasurer: 

**REDBRIDGE PANJABI
SABHIACHARIK (CULTURAL) SABHA
293-7 LEY STREET
ILFORD, ESSEX IG1 4BN
Tel: 020-8478 4962**

Independent examiner's report to the trustees of Redbridge Panjabi Sabhiacharik Sabha

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 3 to 8

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the state below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P Waraich

SPW And Co Accountants

Redbridge Panjabi Sabhiacharik
Statement of financial activities
for the year ended 31 March 2021

		Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
	Note				
Incoming resources					
Incoming resources from generated funds					
Voluntary income	2	66,151	71,750	137,901	131,191
Grant from Comic Relief	2			-	-
Activities for generating funds					
Investment income	3	47	-	47	96
Incoming resources from charitable activities					
Other incoming resources					
Total incoming resources		66,198	71,750	137,948	131,287
Resources expended					
Costs of Generating Funds					
Costs of generating voluntary income					
Fundraising trading costs					
Investment management costs					
Charitable activities	4a	34,763	26,287	61,050	56,998
Governance costs	4b	4,813	2,436	7,249	47,378
Total resources expended		39,576	28,723	68,299	104,376
Net incoming/(outgoing) resources before transfers		26,622	43,027	69,649	26,911
Gross transfers between funds	12				
Net incoming/(outgoing) resources before other recognised gains/(losses)		26,622	43,027	69,649	26,911
Other recognised gains/(losses)					
Gains and losses on revaluation of fixed assets for the charity's own use					
Gains and losses on investment assets					
Net movement in funds		26,622	43,027	69,649	26,911
Total funds brought forward		353,638	200,014	553,652	553,652
Total funds carried forward		380,260	243,041	623,301	580,563

Redbridge Panjabi Sabhiacharik Sabha
Balance Sheet as at 31 March 2021

		2021	2020
		£	£
Fixed assets			
Tangible assets		798,334	420,743
Current assets			
Debtors and prepayments		4,086	37,786
Cash at bank and in hand		80,438	340,902
Total current assets		<u>84,524</u>	<u>378,688</u>
Creditors: amounts falling due within one year	6	<u>1,273</u>	<u>5,864</u>
Net current assets/(liabilities)		<u>83,251</u>	<u>372,824</u>
Total assets less current liabilities		<u>881,585</u>	<u>793,567</u>
Creditors: amounts falling due after one year	7	228,284	209,915
Net assets		<u><u>653,301</u></u>	<u><u>583,652</u></u>
Funds of the Charity			
Unrestricted funds	8	380,260	353,638
Restricted funds	8	243,041	200,014
Unrestricted contingency reserve	8	<u>30,000</u>	<u>30,000</u>
Total funds		<u><u>653,301</u></u>	<u><u>583,652</u></u>

President:

General Secretary:

Treasurer:

Redbridge Panjabi Sabhiacharik Sabha
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of the accounts

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, and all other applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005, adapted to meet the needs of unincorporated organisations.

The accounts have been drawn up in accordance with the provisions of the Charities Act.

Insofar as the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 requires compliance with specific Financial Reporting Standards other than the FRSSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the FRSSE.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming resources

Recognition of incoming resources

These are included in the statement of financial activities when the charity becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient resources. Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Investment income

This is included in the accounts when receivable.

Deferred income

In accordance with the Statement of Recommended Practice for Accounting and Reporting (effective April 2005) issued by the Charity Commissioners for England & Wales grants received in advance and specified by the donor as relating to specific accounting periods or alternatively which are subject to conditions which are still to be met, and which are outside the control of the charity or where it is uncertain whether the conditions can or will be met, are deferred on an accruals basis to the period to which they relate. Such deferrals are shown in the notes to the accounts and the sums involved are shown as creditors in the accounts.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance costs

These include costs of the preparation and examination of accounts, the cost of trustee meetings, and cost of any legal advice to trustees on governance or constitutional matters.

Tangible fixed assets for use by the charity

These are capitalised if they can be used for more than one year and cost at least £500. They are valued at cost or a reasonable value on receipt.

Redbridge Panjabi Sabhiacharik Sabha
Notes to the Accounts
for the year ended 31 March 2021

2a Donations, legacies and other income

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Functions and fundraising			-	5,053
Hire of hall	3,200		3,200	15,375
Hire of equipment			-	0
Hire of office			-	0
Rent receivable	58,520		58,520	57,200
Membership Fees			-	905
Clubs	4,431		4,431	17,421
Tabel and Chairs			0	-
Miscellaneous			-	0
	<u>66,151</u>	<u>-</u>	<u>66,151</u>	<u>95,954</u>

2b Grants

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Panjabi Centre		42,105	42,105	-
Women's health group		29,645	29,645	35,237
		<u>71,750</u>	<u>71,750</u>	<u>35,237</u>

3 Investment income

	2021	2020
	£	£
Bank interest receivable	47	96
	<u>47</u>	<u>96</u>

4a Cost of charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Staff costs		13,244	13,244	13,254
Premises costs	4,100	947	5,047	6,758
Depreciation	11,038		11,038	11,182
Colour therapy and painting			-	-
Consultancy			-	-
Music			-	628
Counselling			-	-
Yoga and message		410	410	2,005
Catering			-	7,291
Staff training and welfare Healthy living			-	-
Healthy Living			-	-
Hire of premises		10,800	10,800	12,300
Art and craft		480	480	1,755
Dress making		406	406	1,125
Function expenses	19,625		19,625	700
Comic relief			-	-
Volunteer expenses			-	-
	<u>34,763</u>	<u>26,287</u>	<u>61,050</u>	<u>56,998</u>

Redbridge Panjabi Sabhiacharik Sabha
Notes to the Accounts
for the year ended 31 March 2021

4b Governance costs	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Advertising and PR Loan interest			-	-
Loan Interest	703		703	1,256
Bank charges	39		39	60
Insurance			-	1,600
Audit and accountancy		750	750	750
Staff costs			-	-
Planning fee			-	18,968
Equipment Expensed			-	-
Communication expenses			-	-
Professional fees	1,140		1,140	16,050
Printing postage and stationery			-	-
Repairs and renewals	2,143		2,143	3,188
Miscellaneous expenses	788	1,686	2,474	5,156
Cleaning and related costs			-	350
	4,813	2,436	7,249	47,378

5 Staff emoluments	2021	2020
	£	£
Gross Salaries	13,244	13,254
Employer's National Insurance	-	-
	13,244	13,254

	2021	2020
Numbers of full time employees or full time equivalents	1	1

6 Creditors and accruals: amounts due within one year	2021	2020
	£	£
Bank overdraft	-	-
Sundry creditors	1,273	5,295
PAYE	-	569
Hall deposits	-	-
Accruals	-	-
	1,273	5,864

7 Creditors and accruals: amounts due after one year	2021	2020
	£	£
Bank loan	45,024	56,915
Other Loan	183,259	153,000

The bank loan is secured and is repayable in instalments

Redbridge Panjabi Sabhiacharik Sabha
Notes to the Accounts
for the year ended 31 March 2021

8 Reserves and funds

	At 01.04.20	Transfers	Net Movement in Funds	At 31.03.21
	£		£	£
Unrestricted reserves	353,638	-	26,622	380,260
Restricted reserves	200,014	-	43,027	243,041
Unrestricted contingency reserve	30,000			30,000
	583,652	0	69,649	653,301

9 Tangible fixed assets

	Freehold premises £	fixtures and equipment £	Total £
Cost			
At 1 April 2020	530,250	29,606	559,856
Additions			0
At 31 March 2021	530,250	29,606	559,856
Depreciation			
At 1 April 2020	111,238	27,875	80,912
Charge for the year	10605	432	11037
At 31 March 2021	121,843	28,307	93,155
At 31 March 2021	408,407	1,299	409,706
At 31 March 2020	419,012	1,731	420,743

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