

# WELLCHILD

England & Wales · Charity number 289600

## Details

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Other names	CHARICO, CHILDREN NATIONWIDE MEDICAL RESEARCH FUND, THE WELLCHILD TRUST, WELLCHILD
Status	Registered
Legal form	Charitable company
Company number	<a href="#">01815689</a>
Registered	1984-07-07
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Lansdown Industrial Estate  
Gloucester Road  
Cheltenham  
Gloucest

**Phone** 01242530007

**Email** [info@wellchild.org.uk](mailto:info@wellchild.org.uk)

**Website** [www.wellchild.org.uk](http://www.wellchild.org.uk)

## Activities

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**Objects:** THE OBJECT OF THE CHARITY IS THE RELIEF OF SICKNESS, PRIMARILY BUT NOT EXCLUSIVELY AMONG SICK AND SERIOUSLY ILL CHILDREN AND YOUNG PEOPLE AND THEIR FAMILIES AND CARERS, BY:3.1 THE PROVISION, PROMOTION AND ADVANCEMENT OF CHARITABLE ACTIVITIES AND SERVICES TO CARE FOR AND SUPPORT THE SICK AND SERIOUSLY ILL, AND THEIR FAMILIES AND CARERS, TO ENSURE THAT THEY HAVE THE BEST POSSIBLE QUALITY OF LIFE;3.2 THE PROMOTION, FINANCING, MAINTENANCE AND FURTHERANCE OF MEDICAL AND HEALTH RESEARCH AND ENSURING THE EFFECTIVE DISSEMINATION OF THE USEFUL RESULTS OF SUCH RESEARCH BY SUPPORTING, INFORMING AND EDUCATING THE SICK, THEIR FAMILIES AND THEIR CARERS;3.3 THE PROVISION OF INFORMATION AND EDUCATION ON THE AVOIDANCE OF SICKNESS AND THE PROVISION OF HEALTH AND WELFARE;3.4 ACTING ON BEHALF OF, PROMOTING AND FURTHERING THE NEEDS AND WELFARE OF THE SICK AND SERIOUSLY ILL AND THEIR FAMILIES AND CARERS; AND3.5 SUCH OTHER CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR DISCRETION SEE FIT.

**Activities:** WellChild is the UK's national charity for sick children. The charity's work is focused on ensuring that all children and young people in the UK - especially those with serious illness, complex health conditions or long-term care needs - have the very best possible quality of care and support.

## Classification

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- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

## Geography

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- Northern Ireland
- Scotland
- Throughout England And Wales

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,862,195	£1,793,931	£978,337	29
2024-03-31	£1,440,579	£1,880,544	£910,073	30
2023-03-31	£2,186,824	£2,110,751	£1,350,038	26
2022-03-31	£1,274,921	£1,600,931	£1,273,965	28
2021-03-31	£1,933,852	£2,001,773	£1,599,975	30

## Trustees

Name	Role	Appointed
Amanda Wilkinson		2024-01-18
Anna Ruth Jones		2023-06-12
Benjamin James Bedford		2026-01-15
Claire Watson		2023-12-18
David Craig Hatch		2019-04-23
Dr Hazel Jean Evans		2025-07-03
Nicholas Fisher		2016-11-29
ROSALIND CHARLOTTE FUTTER		2018-04-16
Simon Hardy		2020-04-17

**WELLCHILD**

England & Wales - Charity number 289600

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# Accounts

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Company number (England and Wales): 1815689  
Charity number (England and Wales): 289600  
Charity number (Scotland): SC045010



**WELLCHILD**  
(A Company Limited by Guarantee  
and a Registered Charity)

**Annual Report  
and Audited Financial Statements**

**Year Ended 31 March 2025**

[www.wellchild.org.uk](http://www.wellchild.org.uk)

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEX**

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	<u>Page</u>
Charity Information	1
Report of the Trustees	2 – 13
Independent Auditor’s Report to the Members and Trustees of WellChild	14 - 16
Consolidated Statement of Financial Activities (including an income and expenditure account)	17
Balance Sheets	18
Consolidated Cash Flow Statement	19
Notes to the Financial Statements	20 – 41

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CHARITY INFORMATION**

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**PATRON**

Prince Harry, The Duke of Sussex

**BOARD OF TRUSTEES**

David Craig Hatch – Chair  
Nicholas Fisher – Vice Chair  
Rosalind Futter – Treasurer  
Leanne Cooper  
Jayne Cooper-Jones (resigned January 2025)  
Simon Hardy  
Dr Huw Jenkins  
Anna Jones  
Claire Watson  
Amanda Wilkinson

**SENIOR MANAGEMENT TEAM**

Matt James – Chief Executive  
Abigail Guilding – Director of Fundraising  
Emily Henderson – Director of Operations  
Amy Mitchell – Director of Programmes

**COMPANY SECRETARY**

Emily Henderson

**REGISTERED AND PRINCIPAL OFFICE**

Sunningend Business Centre  
Unit 22, Lansdown Industrial Estate  
Cheltenham  
GL51 8PL

**COMPANY NUMBER**

1815689

**CHARITY NUMBER**

289600 England and Wales and SC045010 Scotland

**INDEPENDENT AUDITOR**

Godfrey Wilson Ltd  
5<sup>th</sup> Floor, Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**BANKERS**

Barclays Bank 128 High Street Cheltenham GL50 1EG	Charities Aid Foundation 25 Kings Hill Avenue Kings Hill West Malling ME19 4TA	Virgin Money Jubilee House Gosforth Newcastle-Upon-Tyne NE3 4PL
Insignis Cash 10 Devonshire Square London EC2M 4AE		

## **REPORT OF THE TRUSTEES**

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### **Objectives and activities**

#### **Introduction**

The WellChild Board of Trustees is delighted to present our first annual report and accounts following the launch of our new strategy, '*Thriving At Home 2024-2027*'. The strategy outlines our ambitions for the charity and how we intend to shape a better and more inclusive society for the UK's growing population of children and young people with complex medical needs.

Thanks to advances in medicine and technology, children and young people with complex medical needs are living longer. Our mission is to ensure they and their families are thriving at home and within their communities.

Despite a challenging external climate, we ended the year in a more stable financial position compared to the previous year and increased investment in our family support services, charitable events and Helping Hands garden transformation programme.

We launched two WellChild Nurse posts in Staffordshire and Birmingham and undertook our biggest Helping Hands community garden transformation project to date in Portsmouth, creating a safe, accessible and sensory outside space for the children and young people at the Mary Rose Academy.

We hosted more fun family events than ever before and proudly launched 'In Your Area' - an online directory of local services curated by WellChild families and Nurses. Designed to help families quickly find and access local support, this tool is already making a difference. At the same time, our Family Welfare Service secured more than £625,500 in grants and benefits for some of our most vulnerable families.

The WellChild Awards once again provided a powerful platform to celebrate and recognise the growing numbers of children and young people living with complex medical needs and shone a spotlight on their stories and the unique challenges that they face, generating international media coverage.

The external environment continues to place great pressures on families and demand for WellChild's help continues to rise. We therefore have lots to accomplish to realise the ambitions of our new strategy and, above all, to meet the needs of the children, young people and families we support.

#### **Our vision**

For every child or young person with complex medical needs to be thriving at home.

#### **Our mission**

We strive to shape a society in which every child, or young person with complex medical needs:

- Is cared for at home wherever possible.
- Has the right care and support around them.
- Has a stimulating, rich and happy family life.
- Is recognised, empowered and celebrated.

#### **Our strategic goals**

Through WellChild programmes and collaboration with others, we want to help shape a more understanding and inclusive society that recognises, looks after and celebrates the UK's growing population of children and young people with complex medical needs and their families. We will therefore focus our efforts on:

- Breaking down barriers to hospital discharge and building confidence to care amongst not just parents, but carers, communities and those around the family.
- Helping families navigate their journey and access services and support more easily and quickly.

## **REPORT OF THE TRUSTEES**

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- Creating stimulating spaces, places and opportunities for positive family moments and memories.
- Connecting families for mutual support, information, friendship and for building resilience.
- Cultivating greater national recognition and prioritisation of the needs of our growing population.
- Listening, responding and advocating for the needs of children, young people and families, particularly in times of crisis.
- Building a scalable, sustainable and representative organisation that can meet the needs of a growing population.

### **Statement of public benefit**

WellChild provides public benefit as a charity through all the charitable programme areas detailed above. The Trustees have complied with their duty in accordance with the Charities Act 2011 to have due regard to the Charity Commission's guidance when reviewing the charity's aims and objectives, approving funding for projects and programmes, and in planning and undertaking current and future activities.

Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that our public benefit requirements have been met.

### **Achievements and performance**

Our mission is delivered through four key pillars of work. Below is a summary of the significant activities and achievements within each area this year.

#### **PILLAR 1: Confidence**

*Overcoming barriers to hospital discharge and enabling more support at home and in the community by giving parents, carers and those around them the confidence to care.*

At the heart of this pillar is our national network of 53 funded WellChild Nurse posts and 18 WellChild Better At Home training units and resources. They play a critical role in ensuring that children and young people can be cared for at home and in their communities, instead of hospital.

This year, we strengthened the WellChild Nurse network with two new team members and fostered even greater collaboration from within the network, harnessing their collective knowledge and experience to establish national standards of best practice and shape more confident communities and accessible services for all.

- During the year, more than 4,500 children, young people and families were supported by the WellChild Nurse and Better at Home programmes. More than 570 children and young people were discharged home from hospital and more than 16,000 hospital readmissions were prevented. Meanwhile, more than 6,700 parents, carers and professionals were trained in the vital skills needed to care for these children and young people at home and in their communities.
- We were delighted to launch our new WellChild Nurse post at Royal Stoke University Hospital in Staffordshire, providing expert advice, practical and emotional support to children in the region with conditions such as muscular dystrophy and spinal muscular atrophy. The aim of the role is to help reduce the number of hospital visits and the overall time spent away from home, while improving their quality of life.
- We also launched our new WellChild Nurse supporting children across the West Midlands at Birmingham Children's Hospital. The new post will provide vital help and support to families with children who require long-term ventilation to help them breathe by training and empowering parents, carers and local health professionals with the clinical skills to ensure these children can thrive at home and in their communities.

## **REPORT OF THE TRUSTEES**

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- During the year, the WellChild Nurse-driven professional guidance and toolkit for Complex Discharge received endorsement from the Royal College of Nursing (RCN) and was accessed on the WellChild website by more than 2,375 active users during the year.
- WellChild Nurses from across the UK met virtually 32 times throughout the year to exchange ideas, develop solutions and share best practice via five specialist subgroups: Continuing Care, Parent Training, Complex Discharge, Transition and Long-Term Ventilation.
- This year, we also brought WellChild Nurses together for a day of networking, information sharing and personal development in Manchester. The event, attended by senior representatives and guest speakers from NHS England and the RCN, provided a unique opportunity for WellChild Nurses from across the UK to share best practices and discuss common challenges and solutions.

### Looking ahead to 2025-2026

With more children and young people living longer with increasingly complex medical needs, the need for more WellChild Nurses and higher quality parental and community clinical skills training also grows. In the year ahead we intend to:

- Identify areas most in need of new WellChild Nurse posts and Better At Home resources, and where funding permits, establish new posts and resources in those priority areas.
- Explore ways to expand the reach of the WellChild Nurse programme and best practice principles through existing service provisions.
- Build on the success of our Complex Discharge Principles & Toolkit, leveraging the knowledge and experience of WellChild Nurses to develop national standards of best practice for child health professionals in other areas, such as Transition. We will also seek opportunities to engage WellChild Nurses in the development of family-facing information and guidance.

### **PILLAR 2: Resilience**

*Relieving stress by supporting, connecting and guiding young people and families as they navigate their journey from birth and diagnosis to transition to adult services.*

Through the WellChild Family Tree and a range of family information and support services, we address some of the biggest barriers to emotional resilience facing our families today, including social isolation, financial hardship and condition management.

The WellChild Family Tree network has been a lifeline for so many parent carers and a safe place to connect with others for mutual support, information and friendship. Meanwhile, our Family Welfare Service has provided targeted help to some of our most financially vulnerable families at a time when the rising costs of living has hit families caring for disabled, or technology dependent children disproportionately hard.

This has all been underpinned by our online information services such as the Family Information Hub, Medicines for Children and the new In Your Area platform.

- 3,635 families connected via the WellChild Family Tree for mutual support, information and friendship. Within the online peer-to-peer support group there were 434 conversations and advice requests relating to topics such as condition management, emotional support and carer management. 276 problems were resolved within the group, 75% by other WellChild families.
- Our Family Welfare Service supported 66 families in securing over £625,500 in financial assistance, including statutory benefits like Disability Living Allowance (DLA), as well as additional grants and entitlements. This included more than £1,300 in crisis support such as food, fuel and baby bank vouchers. We also signposted 95 individuals to local support services and helped families to access grants for vital equipment to enable their children to thrive at home, such as GOTO specialist seats and outdoor walkers. We also became approved referrers to the Family Fund, BBC Children in Need Emergency Essentials Programme and Fuel Bank Foundation to help families in crisis.

## **REPORT OF THE TRUSTEES**

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- The WellChild Family Information Hub was accessed via the WellChild website almost 155,000 times with 15 new articles posted during the year on subjects including legal advice on medical negligence claims and guidance on the Council Tax Disabled Band Reduction Scheme.
- We publicly launched the new 'In Your Area' online platform on the WellChild website. Curated by parents, carers and WellChild Nurses, this directory of more than 690 services is designed to help parents quickly discover local, accessible support. The 'In Your Area' platform was accessed more than 34,000 times during the year.
- In partnership with the Royal College of Paediatrics and Child Health (RCPCH) and the Neonatal and Paediatric Pharmacists Group (NPPG), the Medicines for Children website was accessed more than 1.6m times during the year, providing specific advice on the delivery of medicines to children. The Medicines for Children mobile app, 'My Child's Meds' was also launched to help parents keep on top of and better communicate their child's complex medicine routines with others. Since launch, the app has had more than 150 downloads with positive feedback from its users.

### Looking ahead to 2025-2026

Amid ongoing economic uncertainty, rising living costs, and government reforms affecting public services, families are under increasing financial and emotional strain. These pressures highlight the critical importance of timely access to trusted information, services, financial assistance and peer support to help families stay resilient during challenging times. In the year ahead we intend to:

- Continue to expand the reach of the WellChild Family Tree community and information services by exploring and developing multi-faceted ways for families from different backgrounds to connect with one another and more easily access our online services and content.
- Expand our Family Welfare Service into new geographical areas prioritised by greatest need.
- Initiate a new digital inclusion programme as part the Digital Services Consortium (DSC) of more than 12 disabled children's charities. The programme will be aimed at identifying and empowering digitally excluded families most in need with the equipment and training needed to access online support services such as the WellChild Family Tree and others provided by DSC members.

### **PILLAR 3: Enrichment**

*Creating safe and stimulating places, spaces and opportunities for children, young people and families to thrive at home and in their communities.*

Ensuring that families are not only surviving, but thriving at home and in their communities relies on stimulating opportunities for happy family moments and memories.

At the heart of this vision is the WellChild Helping Hands programme. With the support of corporate sponsors and their staff teams, the programme has continued to create safe, accessible, and stimulating outdoor spaces at home and within the communities of children, young people, and their families.

We also had one of our biggest years for both physical and virtual family events, bringing families together to connect with one another and experience accessible, fun days out.

- 17 home and community garden transformation projects were completed for an estimated 468 children and young people during the year, with the help of 350 corporate participants. This included WellChild's biggest ever community project for the Mary Rose Academy in Portsmouth. The project took place over a four-day period, revitalising the garden area, making it more accessible, engaging, and enjoyable for its students with complex medical needs. Previously, this area was overgrown and inaccessible to wheelchair users, limiting its use for many of the students. The finished garden is fully wheelchair accessible and features several fun sensory elements, including a blackboard, coloured panels, a mirrored wall and flowers. A new memory garden was also created, providing a calm, quiet space for staff, pupils, and parents to remember students who are sadly no longer with us.

## **REPORT OF THE TRUSTEES**

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- We hosted 17 fun family events and 15 competitions and giveaways during the year for WellChild families. Events included Sailability, our annual accessible and award-winning sailing day in Derbyshire for children and young people with complex medical needs. We also held accessible pony riding and cuddle sessions for WellChild families in partnership with Cotswold Riding for the Disabled (RDA) in Cheltenham and our first family event at Chester Zoo was a big success. We also held several online family events such as Tea & Talk and online family craft sessions for members of the WellChild Family Tree to connect with others from other parts of the country.

### Looking ahead to 2025-2026

More than 290 families applied for help from the WellChild Helping Hands programme this year highlighting the need for more accessible outdoor spaces for children and young people living at home with complex medical needs. Through new partnerships we hope to expand the reach of this programme and deliver a wider ranging programme of family events across the country. In the year ahead, our ambition is to:

- Complete a minimum of 24 Helping Hands home and community garden transformation projects.
- Run a minimum of 18 fun family events including a Southern regional event and a programme of virtual events targeting more diverse groups.

### **PILLAR 4: Recognition**

*Helping to shape a society that 'gets it' and that recognises, prioritises and celebrates our growing population of children and young people with complex medical needs.*

With a growing population of children and young people living longer with increasingly complex medical needs, our role in raising the profile of their need and celebrating what is possible with the right support is as important as it ever has been.

The WellChild Awards is the embodiment of that mission and a powerful platform to shine a light on the remarkable stories of children and young people living with complex medical needs and to recognise the selflessness and commitment of those who care for them.

We also continued to partner with others in the sector to advocate for, promote and champion the needs of families and the systems that support them.

- The WellChild Awards 2024, in association with GSK, was held at the Royal Lancaster Hotel, London and attended by WellChild Patron, Prince Harry, the Duke of Sussex and a host of celebrity stars including special performances from Pixie Lott and Beverley Knight. The Awards generated more than 3,000 media articles, 2.8bn opportunities to see (OTS) and 2m social media impressions. WellChild Award winners appeared and told their stories across national and regional television including appearances on ITV This Morning and Sky News and in an eight-page feature in HELLO! Magazine.
- Our participation as a leading member of the Disabled Children's Partnership (DCP) continued during the year. DCP is a coalition of more than 110 organisations working together to campaign for a fairer system of support for disabled children and families. This year, representatives from DCP appeared at the Education Select Committee evidence session focused on disabled children's social care. DCP also published its report *This Is My Life: Hear Me, Help Me* following a survey of more than 600 disabled young people. The report revealed that inadequate support services for disabled young people across England are denying them the right to a happy and fulfilling life and threatening the future they deserve. DCP has actively championed the case for disabled children throughout the year across several key issues and events, notably the Law Commission's changes to the law on disabled children's social care; SEND reform; and The Children's Wellbeing and Schools Bill.

## **REPORT OF THE TRUSTEES**

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- This year we became charity partner of SPROCKET (Systems and Process Redesign and Optimisation at Childhood Key Events and Transitions), a new project at the University College London (UCL) aiming to transform the delivery of services for children and young people with complex health needs. The project is funded by the NIHR Health and Social Care Delivery Research (HSDR) programme. During the year, WellChild families participated in a series of workshops, contributing their views and perspectives for the research project.
- We partnered with the Royal College of Nursing (RCN) during the year and joined the new Children's Nursing Partnership UK, a group of key stakeholders working together to champion the role of children's nursing in the UK and advocate for the growth and development of this critical workforce.

### Looking ahead to 2025-2026

As we look to the year ahead, we are inspired by the opportunity to make a meaningful difference in the lives of children and young people with complex medical needs. In a changing world, it is more important than ever to ensure their needs are recognised and prioritised. Our ambition this year is to:

- Celebrate the 20<sup>th</sup> WellChild Awards and develop it as a platform to further amplify the stories, the needs and the challenges of the children and young people that we support.
- Continue to work with our partners in the sector to champion the needs of children and young people with complex medical needs and to improve the systems of support that exist for them.
- Strengthen WellChild's voice for families on the key issues that matter most to the children, young people and families that we support.

## **Financial review**

### **Financial performance summary**

This year saw a much-improved overall financial position compared to the previous year, driven by growth in unrestricted income streams and a reduction in fundraising costs.

- Income for the year was £1,862,195; a 29% increase compared to 2023/2024. This was primarily due to growth in challenge events, legacy and corporate partnerships income.
- Total expenditure for the year was £1,793,931, (5% decrease compared to 2023/2024). This included a 7% reduction in fundraising costs from the previous year (totalling £701,623) and £1,092,308 (approximately 61%) allocated directly to charitable activities.
- This resulted in a total combined surplus of £68,264 (compared to a £439,965 combined deficit in 2023/2024) and an unrestricted deficit of £19,192 (compared to a £330,000 unrestricted deficit in the previous year).
- WellChild ended the year with an undesignated reserve of £587,358 (see note 16), which equates to 5 months' worth of operating expenditure. See the Reserves Policy for a more detailed analysis of our end-of-year reserves position.

### **Fundraising and business development**

While the charity's financial position has become more stable, considerable work remains to realise the ambitions outlined in our *Thriving At Home* strategy and to fully meet the needs of the children, young people, and families we support.

We increased the return on our challenge and fundraising events investment this year (see note 6) and challenge events income has seen significant growth in the year. We will continue to develop this income stream through the optimisation of our challenge events portfolio and through the continued delivery of first-class supporter experiences.

## **REPORT OF THE TRUSTEES**

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We have also worked hard over the last 18 months to develop our Helping Hands corporate partner offer. This, we hope will begin to bear fruit in the year ahead, creating a good foundation for sustainable long-term growth of the programme.

The fundraising climate is challenging, and traditional fundraising sources remain highly competitive. We will therefore continue to work creatively to maximise the income potential of our fundraising streams and activities, in addition to identifying new opportunities and partnerships.

### **Going concern**

Despite a challenging and unpredictable external environment, the charity ended the financial year with £587,358 in general funds and cash levels remain strong (as detailed in the Reserves Policy). This puts the charity in a good position to achieve its goals and confidently manage risk in the year ahead.

The Board of Trustees recognise that the fundraising landscape remains a challenging and highly competitive environment and will therefore work closely with the Senior Management Team throughout the year to continually review this and the performance of the charity through regular forecasting and management reporting. The Trustees will work with the Senior Management Team to ensure the charity remains as resilient as possible, whilst maximising the charity's ability to invest as much as possible in the advancement of its charitable goals.

Trustees will consider new projects, only when there is confidence that there are funds available, and income is sustainable. Going concern will be reviewed at each Board of Trustees meeting during the year, and by the Audit Sub-committee on a more regular basis.

The Trustees have worked closely with the Senior Management Team on budget planning and risk assessing and are confident that the ongoing contingency planning within the organisation will ensure that WellChild is able to continue as a going concern for the foreseeable future and, therefore, the financial statements have been prepared on this basis.

### **Reserves policy**

Total funds of the charity at 31 March 2025 are £978,337. This includes £140,979 in total restricted funds which comprise of £60,000 for the WellChild Nurse programme, £9,774 for the Better At Home programme, £2,073 for the Helping Hands programme and £69,132 for the Family Involvement and Participation programme.

In line with the Charity Commission guidelines, the WellChild Board of Trustees define the charity's unrestricted and undesignated reserves as income which is available to the charity and is to be expended at the Trustees discretion in furtherance of any of the charity's objects, but which has not yet been spent, committed, or designated. The charity's policy is to aim for a general (undesignated) reserve of between four- and eight-months' operating expenditure.

#### General funds

At the end of the year, total general (undesignated) reserves of £587,358 were available. The Trustees have reviewed the general (undesignated) reserves level as of 31 March 2025 as being equivalent to 5 months' worth of operating expenditure. This sits within the target general (undesignated) reserve range and given the challenging fundraising environment, the Trustees consider it an adequate and appropriate level.

#### Designated fund

In the previous year, a designated fund of £250,000 was set aside as a Property Fund following the sale of the WellChild premises, while the charity assessed its future working practices. As part of the recent strategic review, the Board of Trustees has reconsidered this designation. Given that there is no immediate need to purchase a property, the Trustees have agreed to redesignate the fund as a Strategic Development Fund.

## **REPORT OF THE TRUSTEES**

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This fund is intended to support future investment in the charity's growth, capacity, and long-term sustainability. While specific investment priorities are still being developed and will be reviewed by the Board over the coming year, the designation reflects the Trustees' commitment to strengthening WellChild's infrastructure, enhancing its ability to meet the growing demand for support from children, young people, and families, and building resilience in an increasingly complex external environment. These funds remain unrestricted and may be reallocated by the Trustees if circumstances change.

### **Subsidiary company**

WellChild Enterprises Ltd, (previously WellChild Trading Ltd) incorporated 25<sup>th</sup> September 1984, a company registered in England and Wales (number 1850610) is a subsidiary of WellChild and was previously dormant until 2020/21. WellChild Enterprises Ltd has a Board of three Directors who have agreed and approved Articles of Association. WellChild Enterprises Ltd covenants all profits to the charity.

During the year covered by this report, WellChild Enterprises received sponsorship income for WellChild charitable events. Net profit at the end of the year was £23,071 (2024: £23,240) which was donated by gift aid to the charity.

## **Structure, governance and management**

### **Our people**

WellChild invests in its team through robust recruitment, training and engagement, ensuring the delivery of exceptional services for children, young people, and families. Our dedicated volunteers, including 112 at events such as the WellChild Awards and London Marathon, are vital to our success.

We pride ourselves on staff feeling comfortable and well supported to deliver their objectives and we place importance on upskilling and providing the team with the essential skills required to provide the best support to our beneficiaries.

We conduct regular surveys to continually enhance our practices and support systems. In the most recent survey results, 100% of our team expressed pride in being part of WellChild. Some of the heartfelt comments highlighted how valued they feel and emphasised that employee well-being is our top priority.

We uphold equal opportunities for all, celebrating diversity and fostering a fair, respectful environment.

### **Pay policy**

The charity's leadership team, including the Board of Trustees and the Senior Management Team (SMT), keeps everything running smoothly. Trustees volunteer their time for free, with expense details in notes 4 and 21 of the accounts.

Our Trustees are dedicated to attracting top-tier leadership and ensuring accountability through regular reviews of the Senior Staff Remuneration Policy. This policy not only outlines how senior staff salaries are determined but also ensures transparency in the information shared. The Remuneration Sub-committee takes a thorough look at the Senior Management Team's pay annually, ensuring we remain competitive and fair.

The Remuneration Sub-committee also sets the pay and pension policies for all employees, with full Board approval. WellChild aims for a fair and sustainable pay strategy, reviewing salaries annually based on affordability, economic trends, and market rates.

This year, WellChild introduced a Job Evaluation Scheme to ensure fair pay and transparent role progression pathways based on job responsibilities, rather than personal evaluations. The scheme uses salary bands and evaluation factors, such as 'Supervisory and Management of People' and 'Knowledge & Skills,' to determine pay levels. Each role is scored and matched to the appropriate pay scale.

## **REPORT OF THE TRUSTEES**

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### **Advisors and network**

The charity has three advisory panels that assist and advise in the delivery of our strategy.

- WellChild Clinical Advisory Panel - Made up of leading paediatricians, nurses, and child health researchers from across the UK. They provide expert clinical input to shape the charity's goals. The panel meets every 3-4 months, with plans to expand next year.
- WellChild Development Board - Composed of business, marketing, and finance leaders. They drive fundraising and business development through strategic advice and networking.
- Parent Carer Advisory Group - This group will amplify the parent voice in WellChild's strategy, focusing on advocacy for better services for children with complex medical needs.

### **Volunteers**

WellChild thrives thanks to an amazing team of volunteers. This year, 112 volunteers helped at various activities and events during the year, while 332 participated in Helping Hands projects.

Our volunteers also include young people and parent ambassadors involved in various activities like judging the WellChild Awards, organising virtual meet-ups, and supporting fundraising and PR efforts. Families also designed postcards, shared videos and photos, and tested the Medicines for Children App. Youth ambassadors contributed through radio interviews, Zoom calls, and media articles.

Volunteer time isn't monetised in our financial statements.

### **Equality, diversity and inclusion (EDI)**

We prioritise Equality, Diversity & Inclusion and continuously try to ensure these values are embedded throughout our organisation. This year, we engaged with the Employers Network for Equality and Inclusion (ENEI) and used their TIDE (Talent Inclusion and Diversity Evaluation) assessment to evaluate our inclusive culture across nine areas. The results showed some areas that we were excelling in and some for improvement, which we will work on with internal stakeholders over the coming year.

### **Governance Code**

WellChild reviews its governance annually, aligning with the Charity Governance Code's best practices. Our Governance sub-committee ensures adherence to the Code; additionally with the Scheme of Delegation that was last approved in 2024, we strive for high standards and continuous improvement.

### **Board of Trustees**

The trustees listed on page 1 are volunteers and give their time freely attending 4 board meetings every year where they review policies, finances, governance and key issues affecting the beneficiary group.

### **Sub-committees**

Members of the WellChild Board of Trustees sit on sub-committees which advise the main Board. Each committee has defined terms of reference detailing the delegated authorities where appropriate. These terms of reference were all reviewed during this financial year. The committees are:

- Audit Sub-committee
- Collaboration Sub-committee
- Governance Sub-committee
- Nominations Sub-committee
- Remuneration Sub-committee

## **REPORT OF THE TRUSTEES**

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### **Board effectiveness**

The board regularly review their effectiveness which is vital to ensure the right skill set and proportionality across the charity. During the year a robust analysis was undertaken where key areas: finance, governance, medical, family/parent carer and legal were scored resulting in confidence in all these areas.

### **Appointment and induction of new trustees**

The Nominations Committee are responsible for selecting new trustees and in turn, propose to the Board after a robust interview process. On appointment, new trustees receive an induction pack containing key information about the charity and its governance structure.

New trustees are encouraged to meet with other existing trustees and are invited to visit the charity's offices to meet with the Executive Team and other staff. During the year we welcomed the newly appointed trustees from the prior year and have sought their counsel in key areas.

### **Safeguarding**

Safeguarding oversight forms part of the Governance Committee's responsibility. The charity recognises that any person who comes in contact with its work has the potential to be at a vulnerable time in their lives. It is therefore important that staff and Trustees have the requisite safeguarding awareness and skills to protect each other and the charity's beneficiaries and stakeholders.

All staff are DBS checked and have completed appropriate safeguarding training. The charity's Safeguarding Policy is reviewed annually, and a Safeguarding Report is provided annually to the Board of Trustees, with any relevant issues brought to the Safeguarding Trustee Lead as soon as possible. Safeguarding is on all Board and Committee agendas as a standing item.

Safeguarding concerns can be raised internally or externally, and appropriate forms can be completed and submitted through the charity website.

### **Grant awards policy statement**

WellChild is committed to developing and implementing programmes and services which have a major impact on the improvement of care and support for children, young people, and their families in the UK. The policy of grant awards is to invest in projects that fit within WellChild's strategic vision and objectives and can clearly demonstrate innovation, high-value and best practice. The procedure for making grant awards is through a robust application process with all successful submissions being subject to a rigorous external assessment through the charity's external advisory panel.

There is a formal funding agreement in place for all approved grant awards and WellChild demands integrity and transparency from all recipients of its grants. It is vital that all activities funded by WellChild are carried out to the highest and most ethical standards.

### **Fundraising practices**

WellChild is a member of the Fundraising Regulator, and we comply with the standards laid out in the Fundraising Regulator's Code of Fundraising Practice.

WellChild staff and volunteers carry out the charity's fundraising activities, and whilst we do work with specialists for advice and support of our event fundraising activities, we do not employ external agencies to carry out professional fundraising on our behalf.

Our up-to-date Privacy Policy, available on our website, outlines how WellChild complies with the Data Protection Act and the General Data Protection Regulation (GDPR). WellChild is committed to transparency in its marketing activities, utilising both consent and legitimate interest. In accordance with our Data Protection Policy, the charity does not sell or share data with third parties without express permission.

## **REPORT OF THE TRUSTEES**

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Access to the WellChild database by staff and volunteers is strictly controlled with varying access levels as determined by the Senior Management Team (SMT). In addition, WellChild treats its responsibility towards supporters in vulnerable circumstances with the upmost importance, and our fundraisers are provided with guidance and support to help them respond appropriately to any individual who they consider this might apply to.

Any complaints received during the year are recorded. There were no complaints received in the year. A Complaint Handling Procedure exists and is continually reviewed.

### **Investment policy**

The WellChild Board of Trustees acknowledges their legal duty to apply charitable funds within a reasonable time of receiving them. The Trustees also recognise the need for prudence and caution in their investment policies, while also fulfilling their duty to seek the most appropriate financial return from the charity's investments. Trustees reserve the right to exclude from any portfolio any investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the charity.

During the period covered by this report, the Audit Sub-committee has reviewed the charity's Investment Policy. All the charity's investments remain as cash in competitive and secure interest-bearing deposit accounts, all of which performed in line with policy during the year.

### **Risk management**

In the ever-evolving landscape of children's health, WellChild remains steadfast in its commitment to safeguarding and supporting young lives. Our register of potential impacts, likelihoods, and mitigation strategies reflects our proactive approach to risk management:

- **Adapting to Health Environment Changes:** Ensuring our services are responsive to shifts in the health needs of children and young people.
- **Child Protection and Safeguarding:** Upholding rigorous standards to protect the vulnerable.
- **Sustainability of Funds:** Securing the future of our incoming funds, with a focus on unrestricted funds.
- **Allocation of Restricted Funds:** Strategically managing restricted funds to maximize impact.
- **Financial Controls:** Strengthening financial oversight and expenditure approval processes.
- **Information Security:** Enhancing measures to protect sensitive data.
- **Data Collection and Processing:** Ensuring accuracy and integrity in data handling.
- **IT Security:** Fortifying our IT infrastructure against threats. We prioritise IT security, achieving the Cyber Essentials Certificate for the fourth year.
- **Compliance and Safeguarding:** Adhering to fundraising regulations and ensuring the safety of event attendees.

Throughout 2024/25, we engaged in detailed financial forecasting and modelling, alongside forward planning for the upcoming year. This included comprehensive cashflow and scenario planning, with key assumptions rigorously examined.

Our Audit Sub-committee and Board of Trustees have diligently assessed and updated all risks, presenting them for review at each AGM. We are confident that our systems for identifying, mitigating, and managing risks are robust and effective. These systems include:

- **Monthly Financial Reviews:** Regularly comparing financial results against budget.
- **End-of-Year Forecasts:** Preparing forecasts at six and nine months.
- **Risk Register Reviews:** Monthly reviews by management and biannual reviews by Trustees, with expert input as needed.

Our commitment to risk management is further supported by robust policies, procedures, and regular staff training. In the event of unforeseen circumstances, our Business Continuity Plan, reviewed annually, ensures we are prepared to respond effectively.

## **REPORT OF THE TRUSTEES**

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Additionally, Trustee Indemnity insurance of £5,000,000 has been arranged as part of our comprehensive insurance package, included in the total premium of £6,638 (2024: £5,941).

Through these measures, WellChild continues to build a resilient foundation, ready to face future challenges and uphold our mission to support children and young people in need.

### **Board of Trustees' responsibilities in relation to the financial statements**

The Trustees (who are also directors of WellChild for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period.

In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

Godfrey Wilson Ltd has indicated its willingness to be reappointed as statutory auditor.

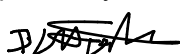
### **Statement of disclosure to auditors**

To the best knowledge of the WellChild Board of Trustees at the time of approving the Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the Trustees, having made enquires of fellow Trustees and the charity's auditor that they ought to have individually taken, have each taken all the reasonable steps that they are obliged to take as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the WellChild Board of Trustees and signed on their behalf by:



**David Craig Hatch, Chair**

**Date: 3 July 2025**

## **REPORT OF THE TRUSTEES**

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### **Independent auditor's report**

#### **Opinion**

We have audited the financial statements of WellChild (the 'charity') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **REPORT OF THE TRUSTEES**

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### **Opinion on other matters prescribed by the Companies Act 2006**

- In our opinion, based on the work undertaken in the course of the audit:
- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

**REPORT OF THE TRUSTEES**

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(1) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 3 July 2025



Robert Wilson FCA (Senior Statutory Auditor)  
for and on behalf of:

**GODFREY WILSON LIMITED**

Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2025 (incorporating consolidated income and expenditure account)**

	Note	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
<b>INCOME FROM</b>					
Donations and Legacies	3b	292,008	134,717	426,725	300,920
Charitable Income		152,900	-	152,900	109,500
Other Trading Activities (including challenge and other fundraising events)	3c	1,232,049	-	1,232,049	995,312
Investment Income		50,521	-	50,521	34,847
<b>Total Income</b>		<b>1,727,478</b>	<b>134,717</b>	<b>1,862,195</b>	<b>1,440,579</b>
<b>EXPENDITURE ON</b>					
Raising Funds					
Cost of Staging Events		467,381	-	467,381	571,142
Other Costs		234,242	-	234,242	184,815
<b>Total Expenditure on Raising Funds</b>	5	<b>701,623</b>	<b>-</b>	<b>701,623</b>	<b>755,957</b>
<b>Charitable Activities</b>					
WellChild Nurse Programme		28,989	2,000	30,989	82,366
Better At Home Training Programme		39,654	-	39,654	80,456
Helping Hands Programme		269,913	10,983	280,896	275,080
Information and Campaigning		57,224	-	57,224	56,608
Charitable Events (including WellChild Awards)		213,318	-	213,318	143,410
Communications		179,592	-	179,592	197,404
Family Involvement and Participation		234,693	34,278	268,971	254,189
Projects (including Medicines For Children)		21,664	-	21,664	35,074
<b>Total Charitable Activities Expenditure</b>	5	<b>1,045,047</b>	<b>47,261</b>	<b>1,092,308</b>	<b>1,124,587</b>
<b>Total Expenditure</b>	5	<b>1,746,670</b>	<b>47,261</b>	<b>1,793,931</b>	<b>1,880,544</b>
<b>NET (EXPENDITURE)/INCOME AND NET MOVEMENT IN FUNDS</b>		<b>(19,192)</b>	<b>87,456</b>	<b>68,264</b>	<b>(439,965)</b>
Reconciliation of Funds:					
Total Funds Brought Forward (1 April)	16	856,550	53,523	910,073	1,350,038
Total Funds Carried Forward (31 March)	16	837,358	140,979	978,337	910,073

All activities relate to continuing operations.

Movements in funds are disclosed in Note 16 to the financial statements.

The notes on pages 20 to 41 form part of these financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**BALANCE SHEETS as at 31 March 2025**  
**Company number: 1815689**

	Note	The Group		The Charity	
		31 March 2025 £	31 March 2024 £	31 March 2025 £	31 March 2024 £
<b>FIXED ASSETS</b>					
Intangible assets	7a	-	-	-	-
Tangible assets	7b	-	-	-	-
Investments	8	-	-	100	100
<b>TOTAL FIXED ASSETS</b>		<b>-</b>	<b>-</b>	<b>100</b>	<b>100</b>
<b>CURRENT ASSETS</b>					
Investments	9	1,028,144	1,071,365	1,028,144	1,071,365
Debtors	10	383,416	439,856	410,392	441,336
Cash at bank and in hand		585,146	597,786	557,720	595,856
<b>TOTAL CURRENT ASSETS</b>		<b>1,996,706</b>	<b>2,109,007</b>	<b>1,996,256</b>	<b>2,108,557</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(868,986)	(915,646)	(868,636)	(915,296)
<b>NET CURRENT ASSETS</b>		<b>1,127,720</b>	<b>1,193,361</b>	<b>1,127,620</b>	<b>1,193,261</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	13	(149,383)	(283,288)	(149,383)	(283,288)
<b>TOTAL NET ASSETS</b>		<b>978,337</b>	<b>910,073</b>	<b>978,337</b>	<b>910,073</b>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	15 & 16	140,979	53,523	140,979	53,523
Designated funds	16	250,000	250,000	250,000	250,000
General reserve (undesignated) funds	16	587,358	606,550	587,358	606,550
<b>TOTAL CHARITY FUNDS</b>		<b>978,337</b>	<b>910,073</b>	<b>978,337</b>	<b>910,073</b>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 20 to 41 form part of these financial statements.

The financial statements were approved by the WellChild Board of Trustees on 3 July 2025 and signed on their behalf by:



**David Craig Hatch**  
**Chair**



**Rosalind Futter**  
**Treasurer**

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CONSOLIDATED CASH FLOW STATEMENT**  
**For the year ended 31 March 2025**

	2025 £	2024 £
Cash flows from operating activities		
Net cash (used in) operating activities	i) (106,382)	(162,835)
Cash flows from investing activities		
Bank interest received	50,521	34,847
Proceeds from the sale of property	-	-
Gift in kind – legal fees re sale of property	-	-
Net cash provided by investing activities	50,521	34,847
Change in cash and cash equivalents in the reporting period	(55,861)	(127,988)
Cash and cash equivalents at the beginning of the reporting period	1,669,151	1,797,139
Cash and cash equivalents at the end of the reporting period	ii) 1,613,290	1,669,151
i) RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES:		
	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	68,264	(439,965)
Adjustments for:		
Depreciation charges	-	70
(Profit) on sale of property	-	-
Bank interest received	(50,521)	(34,847)
(Decrease)/increase in grant creditors	(239,628)	(223,614)
Decrease/(increase) in debtors	83,804	481,784
Increase in creditors and deferred income (excl. grants)	31,699	53,737
Net cash (used in) operating activities	(106,382)	(162,835)
ii) ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash in hand	585,146	597,786
Deposits	1,028,144	1,071,365
Total cash and cash equivalents	1,613,290	1,669,151

The notes on pages 20 to 41 form part of these financial statements.

The charity has not provided an analysis of changes in net debt as it does not have any long-term financing arrangements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

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**LEGAL STATUS OF THE CHARITY**

WellChild was incorporated in England and Wales as a company limited by guarantee (number 1815689) and has no share capital. The liability in respect of the guarantee, as set out in the Articles of Association, is limited to an amount not exceeding £10 per member of the company. There were nine members at the Balance Sheet date. WellChild is also a registered charity in England and Wales (number 289600) and Scotland (number SC045010).

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The consolidated financial statements, comprising the financial statements of the charity and its subsidiary undertaking WellChild Enterprises Ltd (company number 01850610), have been prepared under the historical cost convention. The results of the subsidiary are consolidated on a line-by-line basis. The financial statements are presented in sterling (£) which is the functional currency of the charity. WellChild meets the definition of a public benefit entity under FRS 102.

The charity has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

The charity has also taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**(b) Registered and Principal Office**

The registered and principal office of WellChild is Sunningend Business Centre, 22 Lansdown Industrial Estate, Cheltenham, Gloucestershire, GL51 8PL.

**(c) Going Concern**

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis for preparing the financial statements, determining that there are no material uncertainties as outlined in the Statement of Trustees' Responsibilities on page 13.

**(d) Amortisation of Intangible Fixed Assets and Depreciation of Fixed Assets**

All intangible and tangible fixed assets are stated at cost less amortisation/depreciation. Amortisation/depreciation is provided to write off the cost of tangible fixed assets owned over their anticipated effective life as follows:

Office furniture and equipment	25% straight line
Software	25% straight line

Items of a capital nature costing £1,000 or more are capitalised.

**(e) Fixed Asset Investments**

Fixed asset investments are stated at market value where available.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

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**1. ACCOUNTING POLICIES (continued)**

**(f) Grants**

Where relevant, grant applications are subject to a formal procedure of evaluation by independent experts in the relevant field of children's health prior to the allocation of funds. Grants payable in furtherance of the charity's objects are recognised as expenditure when the commitment is communicated to the grant recipient and payment is due in accordance with the terms of the contract.

**(g) Income Recognition**

Income, including donations, gifts, legacies, and grants (including government grants) that provide specific charitable project funding or are of a general nature, are recognised and included in the accounts when: there is entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; receipt of the income is considered probable; and the amount can be measured reliably. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities includes income received from major fundraising events that is used to support general activities and specific charitable projects. Such income is only deferred when it is received in advance of the event to which it relates.

Investment income is recognised on a receivable basis.

*Gifts in Kind*

Donated goods, services and facilities such as the use of two cars, tools and garden materials, and challenge event refreshments, are included as 'incoming resources' at their estimated value to the charity when received, which is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the goods, service or facility provided.

*Legacies*

Entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

**(h) Pension Costs**

The charity operates a defined contribution money purchase scheme on behalf of its employees. The costs of providing pensions for employees are charged to the Statement of Financial Activities in the year in which the contributions are payable.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

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**1. ACCOUNTING POLICIES (continued)**

**(i) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of staging events and other costs. Cost of staging events are those costs incurred in staging and promoting major fundraising and challenge events. These include both direct and support costs relating to these activities. Other costs are those associated with attracting corporate and voluntary income and donations which also include both direct and support costs.

Expenditure on charitable activities includes expenditure associated with activities undertaken to carry out the charity's aims and objectives and their associated support costs.

Support costs, including irrecoverable VAT, are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, utilities, finance, insurance, IT, and have been allocated to activity cost categories on a basis consistent with the use of resources – see note 5.

Governance costs include expenditure directly attributable to the Trustees' statutory, constitutional, and strategic duties and are disclosed in note 5.

Costs in respect of future events, the income for which has been deferred to a future period, are prepaid and will be charged when the event occurs.

**(j) Debtors**

Trade debtors, other debtors and accrued income is recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(k) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(l) Cash at Bank and in Hand**

Cash at bank and in hand includes petty cash and cash held in bank accounts.

**(m) Current Asset Investments**

Current asset investments are cash deposits that mature in no more than 12 months from the date of acquisition.

**(n) Operating Leases**

The charity classifies the lease of office equipment (franking machine and photocopier) and an internet line as operating leases; the title to the office equipment and internet line remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

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**1. ACCOUNTING POLICIES (continued)**

(o) Fund Accounts

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which was communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. During the year, the Trustees redesignated £250,000 of unrestricted funds previously allocated to a Property Fund. The original designation followed the sale of the charity's premises and was intended to allow time to assess future property requirements. Following a strategic review, and with no immediate plans to acquire a new property, the Trustees agreed to redesignate these funds to a Strategic Development Fund. The balance of the unrestricted reserve (undesignated) funds of £587,358 is in line with the charity's reserves policy. See page 8 of the Report of the Trustees for details of the charity's reserves policy.

(p) Financial Instruments

WellChild only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value - see note 25.

(q) Significant Estimates and Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

*Free reserves and risk*

The Board of Trustees regularly review forecast income, expenditure and going concern factors impacted by external risks.

The maintenance of strong free reserves carried forward at the end of the period covered by this report provide the charity with continued resilience.

*Useful economic lives of intangible and tangible fixed assets*

The annual amortisation/depreciation charges for the intangible/tangible fixed assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of intangible and tangible fixed assets and note 1(d) for the useful lives of each class of asset.

*Valuation of Gifts in Kind*

The charity uses estimates for the valuation of Gifts in Kind by considering the amount that the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market – see note 1(g) for details of these.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

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**1. ACCOUNTING POLICIES (continued)**

(r) Taxation

The company is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes. Any corporation tax payable in respect of the taxable profit of the subsidiary company is recognised in the year in which the taxable profit is generated. In most years, no corporation tax is payable because the subsidiary company distributes all the taxable profits to the charity.

(s) Volunteers

WellChild is supported by an exceptional team of volunteers working in the head office in Cheltenham and throughout the UK assisting at fundraising events. These dedicated individuals give many hours of their time and contribute significantly to the operation of the charity. We had 112 (2024: 134) volunteers assisting with numerous activities during the year, many of whom volunteered and continue to do so, on a regular basis. In addition 332 volunteers took part in Helping Hands projects (2024: 268).

Our volunteers include the involvement of young people and their families in various aspects of WellChild's work including our Youth and Parent Ambassadors organising family meet ups and supporting WellChild at fundraising pitches, PR activity and WellChild Awards judging. Many families also participated in designing positive postcards for WellChild to create and share with families, as well as sharing videos & photos and carrying out App testing for the Medicines for Children App. A number of youth ambassadors volunteered their time for radio interviews, zoom calls and contributed to written articles for the media.

No monetary cost of volunteering time is included within the financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**2. FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	2025 £	2024 £
Income	1,838,774	1,415,789
Gift aid from subsidiary company	23,071	23,240
	<u>1,861,845</u>	<u>1,439,029</u>
Expenditure	(1,793,580)	(1,878,99)
Net (expenditure)/income	68,264	(439,965)
Total funds brought forward	910,073	1,350,038
Total funds carried forward	<u>978,337</u>	<u>910,073</u>
<i>Represented by:</i>		
Restricted funds	140,979	53,523
Unrestricted funds	837,358	856,550
	<u>978,337</u>	<u>910,073</u>

**3. NET MOVEMENT IN FUNDS IN THE YEAR**

	2025 £	2024 £
<i>Is stated after charging the following items:</i>		
Auditors' remuneration for audit services (excluding VAT)	9,400	8,950
Auditors' remuneration for other services (excluding VAT)	700	350
Depreciation of tangible fixed assets	-	70
Operating leases	39,986	40,268
<i>and after crediting:</i>		
Bank interest receivable	(50,521)	(34,847)
	<u>(50,521)</u>	<u>(34,847)</u>

In common with other charities of our size and nature we use our auditors to prepare and submit returns to the tax authorities.

**3a. GIFTS IN KIND**

Gifts in Kind of £36,621 (2024: £27,952) were received during the year.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**3b. INCOME FROM DONATIONS AND LEGACIES INCLUDE THE FOLLOWING:**

	2025 £	2024 £
Corporate donations		
- Unrestricted	59,324	41,341
- Restricted	132,717	118,404
Donations inclusive of trusts		
- Unrestricted	103,640	94,261
- Restricted	2,000	(1,784)
Legacies		
- Unrestricted	129,044	48,698
- Restricted	-	-
	<u>426,725</u>	<u>300,920</u>

**3c. INCOME FROM OTHER TRADING ACTIVITIES INCLUDE THE FOLLOWING:**

	2025 £	2024 £
Challenge events (see note 6)	784,383	529,920
Fundraising events (see note 6)	421,425	437,030
Other	26,241	28,362
	<u>1,232,049</u>	<u>995,312</u>

All income from other trading activities in the current year was unrestricted. In the prior year, all income from other trading activities was unrestricted except for £725 of restricted income.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

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**4. TRUSTEES AND EMPLOYEES**

	2025	2024
	£	£
Staff costs		
Wages and salaries	910,745	901,117
Social security costs	85,103	83,574
Other pension costs	52,230	51,883
	<u>1,048,078</u>	<u>1,036,574</u>

	2025	2024
	Number	Number
The monthly average number of employees was:		
Management and administration	4	5
Charitable activities	14	14
Fundraising	11	11
	<u>29</u>	<u>30</u>

There was a total of 112 (2024: 134) volunteers, not including those who took part in Helping Hands projects, who assisted with numerous activities during the year.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

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**4. TRUSTEES AND EMPLOYEES (continued)**

The number of employees whose emoluments, excluding pension contributions, fell within the following band is:

	2025 Number	2024 Number
£70,000 - £79,999	1	1

Retirement benefit contributions of £5,738 (2024: £5,738) under a defined contribution scheme were made in respect of the one employee above (2024: one).

All the Board of Trustees, who are not included in the above analysis, are the Directors of WellChild who supply their services on a voluntary basis and have received no remuneration during the year. Total expenses of £606 (2024: £1,555) was paid on behalf of ten (2024: ten) Trustees for training, travel and subsistence (2024: training, travel and subsistence).

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £ 6,638 (2024: £5,941).

The key management personnel of the charity comprise the Board of Trustees, Chief Executive, Director of Programmes, Director of Operations and Director of Fundraising. The total employee benefits including employer national insurance and pension contributions of the key management personnel of the charity were £260,425 (2024: £268,807).

All employees are paid at least the national living wage. The ratio of the total remuneration of the CEO against the total remuneration of the median employee is 2.4 (2023: 2.4).

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**5. ANALYSIS OF EXPENDITURE**

The group allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Direct Costs £	Grant Funding of Activities £	Support Costs £	Total 2025 £	Total 2024 £
Charitable Activities Expenditure					
WellChild Nurse Programme	15,728	2,000	13,261	30,989	82,366
Better At Home Training Programme	27,932	37	11,685	39,654	80,456
Helping Hands Programme	219,345	-	61,552	280,897	275,080
Information and Campaigning	42,369	-	14,855	57,224	56,608
Charitable Events	183,206	-	30,111	213,317	143,410
Communications	136,807	-	42,785	179,592	197,404
Family Involvement and Participation Projects	198,583	-	70,388	268,971	254,189
	16,233	-	5,431	21,664	35,074
<b>Total Charitable Activities Expenditure</b>	<b>840,203</b>	<b>2,037</b>	<b>250,068</b>	<b>1,092,308</b>	<b>1,124,587</b>
Expenditure on Raising Funds					
Cost of Staging Events	385,908	-	81,473	467,381	571,142
Other Costs	193,384	-	40,858	234,242	184,815
<b>Total Expenditure on Raising Funds</b>	<b>579,292</b>	<b>-</b>	<b>122,330</b>	<b>701,623</b>	<b>755,957</b>
<b>Total Expenditure</b>	<b>1,419,495</b>	<b>2,037</b>	<b>372,398</b>	<b>1,793,931</b>	<b>1,880,544</b>

Of the £372,398 (2024: £381,577) support costs detailed above £32,963 (2024: £21,671) relates to the Governance function:

	2025 £	2024 £
Audit fees	9,400	8,950
Accountancy	22,005	161
Legal fees	-	1,000
Insurance and Trustee costs	1,558	11,560
	<b>32,963</b>	<b>21,671</b>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**6. BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

**6a. CURRENT YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	1,205,808	(272,338)	933,470

Direct costs include costs such as the purchasing of challenge event places, the hiring of venues and all costs associated with the running of fundraising events as well as staff travel and expenses.

**6b. PRIOR YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	966,950	(352,556)	614,394

**7. FIXED ASSETS**

**7a. INTANGIBLE FIXED ASSETS**

Group and Charity	Software £
Cost	
As at 1 April 2024	10,320
As at 31 March 2025	10,320
Depreciation	
As at 1 April 2024	10,320
As at 31 March 2025	10,320
Net book value	
As at 1 April 2024	-
As at 31 March 2025	-

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**7. FIXED ASSETS (continued)**

**7b. TANGIBLE FIXED ASSETS**

Group and Charity	Office Furniture & Equipment £
Cost	
As at 1 April 2024	1,125
As at 31 March 2025	1,125
Depreciation	
As at 1 April 2024	1,125
As at 31 March 2025	1,125
Net book value	
As at 1 April 2024	-
As at 31 March 2025	-

**8. FIXED ASSET INVESTMENTS**

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Unlisted Investments				
Investments in subsidiary company	-	-	100	100

WellChild has ultimate control of WellChild Enterprises Ltd, a company registered in England and Wales (number 1850610) as 100 per cent (2024: 100 per cent) of the share capital is owned by the charity. One member of the Board of Trustees of the charity is also an unpaid director of WellChild Enterprises Ltd.

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Amounts owed by Group Undertaking	-	-	100	100
<i>Represented by</i>				
Share capital	-	-	100	100

**9. CURRENT ASSET INVESTMENTS**

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
UK – Short term deposits	1,028,144	1,071,365	1,028,144	1,071,365

All of the investment income of £48,663 (2024: £34,847) arises from money held in interest-bearing cash deposit accounts.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**10. DEBTORS**

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Prepaid costs in respect of future events	240,086	179,779	240,086	179,779
Trade debtors	49,780	57,074	48,819	30,794
Amounts owed by group undertakings	-	-	27,937	27,760
Prepayments	29,926	23,220	29,926	23,220
Accrued income	60,135	176,270	60,135	176,270
Other debtors	3,489	3,513	3,489	3,513
	<u>383,416</u>	<u>439,856</u>	<u>410,392</u>	<u>441,336</u>

For the year ended 31 March 2025, accrued income includes £29,032 grant income for the Better At Home training programme (2024: £29,032), £10,000 grant income for one WellChild Nurse post (2024: £80,000 for one WellChild Nurse post).

Prepaid costs in respect of future events recoverable more than a year after the reporting date amount to £23,721 (2024: £31,395).

Accrued income in respect of grant funding due in more than one-year amounts to £10,000 (2024: £80,000).

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	12,866	31,545	12,866	31,545
Other taxation and social security	31,870	30,198	31,870	30,198
Accruals	16,289	10,650	15,939	10,300
Deferred income (see note 12)	477,587	406,512	477,587	406,512
Grants authorised but not yet paid (see note 18)	317,500	423,223	317,500	423,223
Other creditors	12,874	13,518	12,874	13,518
	<u>868,986</u>	<u>915,646</u>	<u>868,636</u>	<u>915,296</u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**12. DEFERRED INCOME**

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
London Marathon	229,846	202,582	229,846	202,582
Ed Chamberlin Golf Day	-	25,500	-	25,500
WellChild Awards	160,000	148,000	160,000	148,000
Other events	87,741	30,430	87,741	30,430
	<u>477,587</u>	<u>406,512</u>	<u>477,587</u>	<u>406,512</u>

Deferred income is potentially refundable income (in the case of cancellation) received for future events and restricted charitable projects. 2024/25 and 2023/24 deferred income was recognised as income during the financial year where the event took place and where the event was postponed, the income was further deferred. The movement in deferred income is shown below:

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Deferred income brought forward	406,512	355,723	406,512	355,723
Resources deferred during the year	477,587	273,033	477,587	273,033
Amounts released from previous periods	(406,512)	(222,244)	(406,512)	(222,244)
Deferred income carried forward	<u>477,587</u>	<u>406,512</u>	<u>477,587</u>	<u>406,512</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charity	
	2025	2024	2025	2024
	£	£	£	£
Grants authorised but not yet paid (see note 18)	<u>149,383</u>	<u>283,288</u>	<u>149,383</u>	<u>283,288</u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**14. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

**14a. CURRENT YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Designated Funds £	General Funds £	Total 2025 £	Total 2024 £
Tangible fixed assets	-	-	-	-	-
Net current assets	290,361	250,000	587,358	1,127,719	1,193,361
Creditors falling due after more than one year	(149,382)	-	-	(149,382)	(283,288)
Net assets	140,979	250,000	587,358	978,337	910,073

**14b. PRIOR YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Designated Funds £	General Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	-	-	-	-	70
Net current assets	336,811	250,000	606,550	1,193,361	1,710,185
Creditors falling due after more than one year	(283,288)	-	-	(283,288)	(360,217)
Net assets	53,523	250,000	606,550	910,073	1,350,038

## 15. DESCRIPTION OF FUNDS

### DESIGNATED FUNDS

Designated funds are unrestricted funds to which the Trustees have assigned a specific purpose.

- **Strategic Development Fund (SDF), previously the Property Fund**  
During the year, the Trustees redesignated £250,000 of unrestricted funds previously allocated to a Property Fund. The original designation followed the sale of the charity's premises and was intended to allow time to assess future property requirements. Following a strategic review, and with no immediate plans to acquire a new property, the Trustees agreed to redesignate these funds to a Strategic Development Fund. The Strategic Development Fund has been established to support future investment in the charity's organisational growth, capacity building, and long-term sustainability. Specific investment priorities are currently under development and will be reviewed by the Trustees during the next financial year. The funds remain unrestricted and may be reallocated at the discretion of the Trustees if required.

### RESTRICTED FUNDS

Restricted funds are those where the donor has been specific about the purpose for which they are donating or where funds have been raised for a specific purpose which was communicated to donors. The funds must be used for the purpose for which they were given and/or raised.

- **WellChild Nurse Programme**  
This programme has been established to fund WellChild Nurses who support children and young people with serious illness, complex health conditions or long-term care needs and their families, across the UK. They work to ensure that these children and young people can leave hospital and return home and offer vital support to make sure that these families have the skills they need to care for their children. In addition, WellChild Nurses are vital in the prevention of frequent hospital re-admissions.
- **Better At Home Training Programme**  
An essential part of children being discharged home is ensuring that parents feel confident and competent in being able to provide complex nursing care at home. This includes care ranging from tube feeding to managing ventilation and dealing with an emergency. Training usually starts at the hospital bedside. What is missing, however, is a consistent approach to how a family is trained, including where and when this takes place. The Better At Home training programme will provide this training.
- **Helping Hands Programme**  
WellChild's Helping Hands programme works with volunteers from companies and organisations across the UK to tackle essential projects in the homes of children and young people with serious illness, complex health conditions or long-term care needs. These volunteers provide the manpower and enthusiasm for undertaking home and garden make-over projects, as well as donating their time and energy to help make a practical and positive impact on children's lives.
- **Families Involvement and Participation Programme**  
Families play an active role within WellChild, and the involvement and participation of children, young people, parents and carers is essential to the delivery of WellChild's strategy. The Family Involvement and Participation Programme includes the WellChild Family Tree peer-to-peer support resource and forum, along with many other information, interactive, advocacy, and event activities. WellChild is committed to ensuring children, young people and families remain firmly at the heart of our work.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**16. STATEMENT OF FUNDS (GROUP)**

**16a. CURRENT YEAR STATEMENT OF FUNDS (GROUP)**

	Brought Forward	Income	Expenditure	Transfers	Carried Forward
	£	£	£	£	£
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	606,550	1,702,797	(1,721,989)	-	587,358
WellChild Enterprises Ltd	-	24,681	(24,681)	-	-
Designated fund – Strategic Development Fund	250,000	-	-	-	250,000
	<u>856,550</u>	<u>1,727,478</u>	<u>(1,746,670)</u>	<u>-</u>	<u>837,358</u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	-	62,000	(2,000)	-	60,000
Better At Home Training Programme	9,774	-	-	-	9,774
Helping Hands Programme	5,565	7,492	(10,984)	-	2,073
Families Involvement and Participation Programme	38,185	65,225	(34,278)	-	69,132
Medicines for Children	-	-	-	-	-
	<u>53,523</u>	<u>134,717</u>	<u>(47,261)</u>	<u>-</u>	<u>140,979</u>
	<u>910,073</u>	<u>1,862,195</u>	<u>(1,793,931)</u>	<u>-</u>	<u>978,337</u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**16. STATEMENT OF FUNDS (GROUP) (continued)**

**16b. PRIOR YEAR STATEMENT OF FUNDS (GROUP)**

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	690,274	1,297,233	(1,626,702)	245,745	606,550
WellChild Enterprises Ltd	-	26,000	(26,000)	-	-
Designated fund – Fixed assets	70	-	(70)	-	-
Designated fund - Property	520,000	-	-	(270,000)	250,000
	<u>1,210,344</u>	<u>1,323,233</u>	<u>(1,652,772)</u>	<u>(24,255)</u>	<u>856,550</u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	(42,203)	8	(23,750)	65,945	-
Better At Home Training Programme	2,333	74,103	(30,973)	(35,690)	9,773
Helping Hands Programme	6,473	15,961	(16,869)	-	5,565
Families Involvement and Participation Programme	158,091	42,274	(156,180)	(6,000)	38,185
Medicines for Children	15,000	(15,000)	-	-	-
	<u>139,694</u>	<u>117,346</u>	<u>(227,772)</u>	<u>24,255</u>	<u>53,523</u>
	<u><u>1,350,038</u></u>	<u><u>1,440,579</u></u>	<u><u>(1,880,544)</u></u>	<u><u>-</u></u>	<u><u>910,073</u></u>

Restricted funds in deficit are awaiting funding which is to be received in arrears.

£

**17. GRANTS RECONCILIATION**

Grants outstanding at 1 April 2024	706,511
Grants authorised in the period	2,037
Adjustment to grants in the period	(31,299)
Grants paid in the period	(210,366)
	<u>466,883</u>
<b>GRANTS AUTHOURISED IN PERIOD</b>	
£	
WellChild Nurses	
Provision for Children's Nurse for Warwickshire	2,000
	<u>2,000</u>
Total WellChild Nurse grants authorised in the period	
Better At Home	37
	<u>37</u>
Total Better At Home grants authorised in the period	
	<u>2,037</u>
<b>TOTAL GRANTS AUTHOURISED IN PERIOD</b>	<u><u>2,037</u></u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**18. DETAILS OF AUTHORISED BUT UNPAID GRANTS**

	Outstanding Balance 31 March 2025 £	Within One Year £	Due Over One Year £
<b>WELLCHILD NURSES</b>			
<i>Provision of WellChild Nurse for:</i>			
Royal Cornwall Hospitals Trust & Cornwall Partnership Foundation Trust	15	15	-
Nurse Gloucestershire	1,816	1,816	-
Nurse Warwickshire	27,549	27,549	-
Nurse Birmingham Childrens Hospital North Midlands	154,977	66,418	88,559
Nurse GOSH 2	133,813	72,989	60,824
	539	539	
<b>TOTAL WELLCHILD NURSES</b>	<b>318,709</b>	<b>169,326</b>	<b>149,383</b>
<b>BETTER AT HOME</b>			
Better at Home Training Suite Cardiff	13,394	13,394	-
Better at Home Birmingham Equipment	3,391	3,391	-
Better at Home Southampton Equipment	11,691	11,691	-
Better at Home Belfast Equipment	28,311	28,311	-
Better at Home Edinburgh Equipment	17,478	17,478	-
Better at Home Isle of Wight Equipment	1,292	1,292	-
Better at Home St George's Nurse	21,386	21,386	-
Better at Home St George's Equipment	8,236	8,236	-
Better at Home Oxleas Equipment	1,998	1,998	-
Better at Home Oxford Mobile	19,269	19,269	-
Better at Home Tower Hamlets Mobile	3,162	3,162	-
Better at Home Newham Mobile	2,036	2,036	-
Better at Home Nottingham Equipment	16,530	16,530	-
<b>TOTAL BETTER AT HOME</b>	<b>148,174</b>	<b>148,174</b>	<b>-</b>
<b>TOTAL AUTHORISED BUT UNPAID GRANTS</b>	<b>466,883</b>	<b>317,500</b>	<b>149,383</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**19. OPERATING LEASE COMMITMENTS**

The group had total commitments due under non-cancellable operating leases as follows:

	2025	2024
	£	£
Within one year	38,319	5,919
Within two to five years	23,090	2,305
	<u>61,409</u>	<u>8,224</u>

**20. CAPITAL COMMITMENTS**

At the year end the group had no capital commitments (2024: nil).

**21. RELATED PARTY TRANSACTIONS**

Total donations of £21 (2024: £141) were received from one (2024: three) member of the Trustee Board and £157 has been expensed for trustee. There were no pro bono legal services provided by any trustees in the year (2024: pro-bono legal services £1,000). There were no other related party transactions during the year.

**22. TRADING SUBSIDIARY**

The charity has one wholly owned trading subsidiary, which is registered In England and Wales. The registered address of Wellchild Enterprises Ltd is Sunningend Business Centre, 22 Lansdown Industrial Estate, Cheltenham, Gloucestershire GL51 8PL. WellChild Enterprises Ltd (registered company 1850610) carries out commercial activities in support of WellChild's charitable activities and fundraising events.

A summary of the trading results for WellChild Enterprises Ltd is below and is shown before consolidation adjustments. Accounts are filed with the Registrar of Companies at Companies House each year.

Statement of comprehensive income	WellChild Enterprises Ltd	
	2025	2024
	£	£
Turnover – third party	24,681	26,000
Cost of Sales - group	-	-
	<u>24,681</u>	<u>26,000</u>
Gross profit	24,681	26,000
Administration costs	(1,610)	(2,760)
Gift aid donation to WellChild	(23,071)	(23,240)
	<u>-</u>	<u>-</u>
Operating result	-	-
	<u>-</u>	<u>-</u>
Total comprehensive income for the year	<u>-</u>	<u>-</u>
The assets and liabilities of the company were:		
Current assets	28,387	28,210
Current liabilities	(28,287)	(28,110)
	<u>100</u>	<u>100</u>
Total net assets	<u>100</u>	<u>100</u>
Share capital - £1 ordinary shares	100	100
Retained profits	-	-
	<u>100</u>	<u>100</u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

**23. PRIOR YEAR STATEMENT OF GROUP FINANCIAL ACTIVITIES (WITH FUND ANALYSIS)**

	Unrestricted Funds £	Restricted Funds £	2024 Total £
<b>INCOME FROM</b>			
Donations and Legacies	184,299	116,621	300,920
Charitable Income	109,500	-	109,500
Other Trading Activities (including challenge and other fundraising events)	994,587	725	995,312
Investment Income	34,847	-	34,847
<b>Total Income</b>	<u>1,323,233</u>	<u>117,346</u>	<u>1,440,579</u>
<b>EXPENDITURE ON</b>			
<b>Raising Funds</b>			
Cost of Staging Events	571,142	-	571,142
Other Costs	184,815	-	184,815
<b>Total Expenditure on Raising Funds</b>	<u>755,957</u>	<u>-</u>	<u>755,957</u>
<b>Charitable Activities</b>			
WellChild Nurse Programme	58,616	23,750	82,366
Better At Home Training Programme	49,483	30,973	80,456
Helping Hands Programme	258,211	16,869	275,080
Information and Campaigning	56,608	-	56,608
Charitable Events (including WellChild Awards)	143,410	-	143,410
Communications	197,404	-	197,404
Family Involvement and Participation	98,009	156,180	254,189
Projects (including Medicines for Children)	35,074	-	35,074
<b>Total Charitable Activities Expenditure</b>	<u>896,815</u>	<u>227,772</u>	<u>1,124,587</u>
<b>Total Expenditure</b>	<u>1,652,772</u>	<u>227,772</u>	<u>1,880,544</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS BETWEEN FUNDS</b>			
Transfers between funds	(329,539)	(110,426)	(439,965)
	(24,255)	24,255	-
<b>NET MOVEMENT IN FUNDS</b>	<u>(353,794)</u>	<u>(86,171)</u>	<u>(439,965)</u>
Reconciliation of Funds:			
Total Funds Brought Forward (1 April)	1,210,344	139,694	1,350,038
<b>Total Funds Carried Forward (31 March)</b>	<u>856,550</u>	<u>53,523</u>	<u>910,073</u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2025**

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**24. FINANCIAL INSTRUMENTS**

	2025	2024
	£	£
Financial assets measured at settlement value	1,723,204	1,902,495
Financial liabilities measured at settlement value	<u>(496,038)</u>	<u>(748,706)</u>

Financial assets measured at settlement value comprise cash, short term deposit investments, accrued income, and trade debtors.

Financial liabilities measured at settlement value comprise trade creditors, accruals and grants authorised but not yet paid.

There was no impairment of assets in the year (2024: nil).

**WELLCHILD**

England & Wales - Charity number 289600

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# Accounts

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Company number (England and Wales): 1815689  
Charity number (England and Wales): 289600  
Charity number (Scotland): SC045010

**WELLCHILD**  
**(A Company Limited by Guarantee**  
**and a Registered Charity)**

**Annual Report**

**Year Ended 31 March 2024**

**INDEX**

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	<u>Page</u>
Charity Information	1
Report of the Trustees	2 – 15
Independent Auditor’s Report to the Members and Trustees of WellChild	16 - 18
Consolidated Statement of Financial Activities (including an income and expenditure account)	19
Balance Sheets	20
Consolidated Cash Flow Statement	21
Notes to the Financial Statements	22 – 42

**CHARITY INFORMATION**

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**PATRON**

The Duke of Sussex

**BOARD OF TRUSTEES**

David (Craig) Hatch – Chair  
Nicholas Fisher – Vice Chair  
Rosalind Futter – Treasurer  
Leanne Cooper  
Jayne Cooper-Jones (appointed 12 June 2023)  
Simon Hardy  
Dr Huw Jenkins  
Anna Jones (appointed 12 June 2023)  
Elizabeth Morgan (retired 6 July 2023)  
Claire Watson (appointed 18 December 2023)  
Amanda Wilkinson (appointed 18 January 2024)

**SENIOR MANAGEMENT TEAM**

Matt James – Chief Executive  
Abigail Guilding – Director of Fundraising  
Emily Henderson – Director of Operations  
Amy Mitchell – Director of Programmes

**COMPANY SECRETARY**

Emily Henderson

**REGISTERED AND PRINCIPAL OFFICE**

Office 23, Sunningend Business Centre  
Unit 22, Lansdown Industrial Estate  
Cheltenham  
GL51 8PL

**COMPANY NUMBER**

1815689

**CHARITY NUMBER**

289600 England and Wales and SC045010 Scotland

**INDEPENDENT AUDITOR**

Godfrey Wilson Ltd  
5<sup>th</sup> Floor, Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**BANKERS**

Barclays Bank  
128 High Street  
Cheltenham  
GL50 1EG

Charities Aid Foundation  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
ME19 4TA

Virgin Money  
Jubilee House  
Gosforth  
Newcastle-Upon-Tyne  
NE3 4PL

Insignis Cash  
10 Devonshire Square  
London  
EC2M 4AE

## **REPORT OF THE TRUSTEES**

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### **INTRODUCTION**

WellChild is the UK's national charity for seriously ill children. The charity's key objective is working to ensure that all children and young people in the UK living with complex medical needs have the best chance to thrive – properly supported at home with their families.

WellChild is a registered charity in England and Wales (number 289600) and Scotland (number SC045010) and is a company limited by guarantee (number 1815689). Details on the structure of the charity can be seen on pages 9 to 10 and WellChild's independently audited financial statements for the year covered by this report can be found on pages 19 to 42.

The object of the charity is the relief of sickness, primarily but not exclusively among seriously ill children and young people and their families and carers, by:

- The provision, promotion and advancement of charitable activities and services to care for and support the seriously ill, and their families and carers, to ensure that they have the best possible quality of life.
- The promotion, financing, maintenance, and furtherance of medical and health research and ensuring the effective dissemination of the useful results of such research by supporting, informing and educating the sick, their families and their carers.
- The provision of information and education on the avoidance of sickness and the provision of health and welfare.
- Acting on behalf of, promoting and furthering the needs and welfare of the seriously ill and their families and carers.
- Such other charitable purposes as the Trustees in their discretion see fit.

### **CHARITABLE PROGRAMMES SUMMARY**

All funds assigned to WellChild's charitable programmes were consistent with the aims set out in the charity's strategy (published June 2018 and available at [www.wellchild.org.uk](http://www.wellchild.org.uk)). Funds were allocated to:

- The WellChild Nurse programme, which supported more than 3,600 children and young people and their families during the year. The two-year funding for one WellChild Nurse post in London was completed and an extension to funding for the WellChild Nurse post in Warwickshire was granted.
- The annual WellChild Nurse conference, which was held in February 2024, bringing the network together to share best practice and hear from expert external speakers on key clinical practice.
- The Better At Home training programme, which delivered more than 5,000 training sessions for more than 2,000 individuals, including parents, carers and child health professionals. Funding was allocated to two new resources, one in Belfast and one in Edinburgh. The programme now covers all nations within the UK.
- Publication of '8 Principles for Transition', a collaborative professional resource supporting the process of children transitioning from paediatric to adult services.
- The completion of 18 Helping Hands garden transformation projects around the UK, creating safe, accessible, and sensory outside spaces for children and their families.
- Management and enhancements to the WellChild Family Tree online support group and associated activities, improving the support provided by the service. This included delivery of 8 virtual and face-to-face events and 278 free tickets to accessible external events distributed to families across the country.
- The WellChild Family Welfare Advisor Pilot, which supported families in the North-West to access essential benefits and grants totalling more than £184,000 during the year.
- Growth and development of the Family Information Hub, with 56 active information articles and resources for families, viewed 49,000 times in the last financial year.
- The launch of the 'In Your Area' online platform, designed to help families to discover and access local services and support more quickly.
- The Medicines for Children programme, in partnership with the Royal College of Paediatric and Child Health (RCPCH) and the Neonatal & Paediatric Pharmacists Group (NPPG). 1.75m people visited the online resource during the year.
- The continued support as a founder member of the Disabled Children's Partnership (DCPI), a coalition of more than 100 organisations campaigning for improved health and social care for disabled children and their families.
- The WellChild Awards 2023 programme and ceremony, which celebrated inspirational children, families and professionals and helped raise national awareness of the challenges they face day-to-day.

## **REPORT OF THE TRUSTEES**

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### **REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024**

WellChild's Board of Trustees presents the charity's Annual Report and Accounts for the year ended 31 March 2024. This report summarises the charity's activities, achievements, and challenges over the past 12 months. The report outlines the charity's goals for the year to come, which have been written in accordance with the charity's new three-year strategy, 'Thriving At Home', published during the financial year.

This combined annual report contains a Trustees' report as required by company law. More detailed information on all areas of WellChild's activity can be found at [www.wellchild.org.uk](http://www.wellchild.org.uk)

### **FINANCIAL SUMMARY**

The charity allocated £1,124,587 to its charitable programmes in 2023/24 with a significant increase in investment in areas such as Helping Hands programme, family support services and WellChild events including the WellChild Awards. The charity allocated 60% per cent of its total expenditure to charitable programmes during the year. This is a reduction of 8% (2023: 68%) from the previous year due to a decrease in restricted grants and the activation of new fundraising initiatives during the year.

- Income for the year was £1,440,579 (2023: £2,186,824), a decrease of £746,245 compared to 2022/23. This was primarily due to the previous year benefiting from the profit from the sale of property, a significant one-off donation (£300,000) from the charity's Patron, and a reduction in grants and donations.
- Expenditure on raising funds increased 11 per cent to £755,957 (2023: £680,243). This is due to inflationary rises and the activation of new fundraising events and initiatives during the year.
- The reserves policy continues to allow for greater resilience and sustainability of the charity and the Trustees agreed to set aside between four to eight months operating costs as free reserves.
- WellChild ended the year with an undesignated reserve of £606,550 (see note 16), which equates to 5.5 months' worth of operating expenditure.
- Following the sale of the WellChild headquarters in 2022/23, the organisation has moved into rented offices and the Trustees have set aside £250,000 of reserves under a designated Property Fund. An assessment of the property market and the organisation's office requirements will be reviewed at least annually, and the Property Fund reviewed accordingly. The charity's reserve policy can be found on pages 12 to 13.

### **WELLCHILD CHARITABLE PROGRAMMES**

Despite the ongoing challenges posed by the cost-of-living crisis and a challenging fundraising climate, WellChild continued to deliver on the aims of its previous five-year charitable strategy, published in June 2018.

The charity's vision is for every child and young person living with serious health needs to have the best chance to thrive, properly supported at home with their families. Central to that mission is the belief that every child, young person and family must have:

- The opportunity to be cared for at home, whenever and wherever possible.
- Access to high quality, appropriate care and services, whatever their health needs.
- Involvement in all decisions regarding their care.

The organisation's strategy has four key priorities for its work:

- Home Is Best – expanding and developing the WellChild Nurse programme and overcoming barriers to hospital discharge.
- Confident To Care – improving the accessibility, quality and consistency of information and training for families, including work to establish a network of Better At Home Training Resources.
- Enabled To Thrive – laying the foundations for a safe, stimulating and happy home life, including expansion of the Helping Hands programme and WellChild Family Tree.
- A Voice & A Priority – ensuring that the needs of families are recognised publicly and at the highest levels.

This report sets out the WellChild's achievements in each of these priority areas during 2023/24, along with the charity's goals for the year ahead.

## **REPORT OF THE TRUSTEES**

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### **Strategic review for 2024-2027**

During the year, the charity completed a strategic review and developed a new three-year strategy following the conclusion of the previous strategic period. The goals for the year ahead will align with the objectives of the new strategy.

### **Home Is Best**

During the financial year, the charity allocated £82,366 (2023: £433,648) towards the WellChild Nurse programme, which is lower than the previous year due to a reduction in restricted grants and greater investment in WellChild's family support and cost-of-living crisis response services. The charity has now funded and established 53 specialist WellChild Nurse posts within children's hospitals and community settings across the UK. It is estimated that WellChild Nurses supported more than 3,600 children, young people and their families during the year alongside the network's growing influence in shaping national best practice around care and support for children and young people with complex medical needs.

- The charity funded an extension to one WellChild Nurse post in Warwickshire this year and completed two-year funding for one WellChild Nurse post in London based at St George's Hospital, with the role now funded by the NHS Trust as part of the charity's legacy funding model. Meanwhile, three new post holders were inducted into existing WellChild Nurse roles during the year, continuing the development of the network and the creation of future children's nurse leaders.
- The charity hosted its annual WellChild Nurse Conference in Birmingham during the year, which brought WellChild Nurses from across the UK together face-to-face to discuss the pressing issues facing children and young people with complex medical needs, to share best practice and hear from expert speakers from the paediatric network. During the year, six WellChild Nurse sub-groups continued to operate and regularly meet. Bringing WellChild Nurses together from across the country to share expertise and best practice across a range of national issues. The subgroups allow WellChild Nurses who work across specialist areas to access peer-to-peer support, identify collaboration opportunities and share resources. Sub-group specialities include Continuing Care, Palliative Care, Parent Training, Long Term Ventilation (LTV), Complex Discharge and Transition.
- WellChild Nurses from the Transition Sub-Group worked together with All-Age Continuing Care to create and publish '8 Principles for Transition', (launched in July 2023), providing guidance and tools to support health and care professionals to improve national practice for children and young people with complex medical needs requiring transition from children to adult services.
- As planned, WellChild continued to work in collaboration with the Pan Thames LTV Collaborative to further the '10 Principles for Complex Discharge Guidance and Toolkit'. The kit contains guiding principles and eleven information documents and templates to support health and care professionals to improve practice for all children and young people requiring a complex discharge from hospital to home and beyond. There were more than 2,000 views of the resource over the year by more than 1,542 unique users. In situations where children do spend time in hospital, our goal is that this will be a useful reference framework to give clinicians the information and tools to ensure that there is a consistent, safe and timely approach to hospital discharge. In February 2024, the resource was submitted to the Royal College of Nursing for re-endorsement.

Our priorities and targets for 2023/24 and beyond in this area of work include:

- To develop and grow the WellChild Nurse network across the UK. In particular the charity's goal is grow the team of WellChild Parent & Community Educator Nurses to help overcome a key barrier to hospital discharge and build confidence and competence to care amongst parents, carers and those around the family.
- Develop strategies to promote and embed the WellChild Nurse-led standards around Transition and Complex Discharge into national best practice.
- Continue the work of the WellChild Nurse sub-groups to identify opportunities for new nurse-led projects and collaborations for improving national standards and best practice around complex care.
- Develop strategies for further growth of the WellChild Nurse network and identify ways in which the charity can influence the further development and expansion of this vital paediatric workforce.

## **REPORT OF THE TRUSTEES**

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### **Confident To Care**

The provision of high-quality training is critical to breaking down the barriers to hospital discharge and in giving families and those around them the confidence to care for a child with complex medical conditions safely at home. With care staff shortages and rising costs, the importance of upskilling parents, carers and associated professionals has never been more important in ensuring care at home and access to services including respite and education.

- The charity invested £80,456 into the Better At Home Training programme this year and has now funded eighteen projects across the country to date. This includes innovative parent training suites within twelve NHS Trusts; specialist training kits and equipment; and five specialist WellChild Parent Trainer Nurses working across England, Scotland and Wales.
- Two new mobile training resources were funded during the year to support better community-based training. These will be based in Edinburgh and Belfast, expanding the programme reach to all UK nations.
- Four new projects were officially launched during the year in Barking and Havering, Newham, Tower Hamlets and Birmingham.
- During the year, more than 5,000 training sessions were delivered via the programme to 2,000 individuals including parents, carers, wider family members and professionals. Training included procedures such as basic life support, suction training, ventilator training and the management of emergency scenarios.
- Our partnership with the Royal College of Paediatrics and Child Health (RCPCH) and the Neo-natal Paediatric and Pharmacists Group (NPPG) continued as we invested further in the development of the Medicines for Children information website and mobile app. The website attracted 1.75m page views from 1.2m unique users during the year. Phase two of the Medicines Management App also continued and will be ready for parent testing in 2024. The mobile app will make complex medication management easier for parents and carers. Parents from the WellChild community also fed into the Medicines Safety Guidelines and reviewed articles on Vitamin K advice.

Our priorities and targets for 2023/24 and beyond in this area of work are:

- To look for opportunities to expand the impact of the Better At Home Training programme as part of the charity's forthcoming strategic review to give more families and those around them access to high quality training and resources.
- To support and ensure that all funded Better At Home resources are launched and fully operational within their corresponding NHS Trusts.
- To work with the RCPCH and NPPG to finalise phase two development of a Medicines Management App for families.

### **Enabled To Thrive**

Providing families the support they need and the opportunities to thrive at home continues to be a growing area of the charity's work. This has been particularly pertinent this year in response to the ongoing cost-of-living crisis, which has disproportionately affected families caring for a disabled child, especially those who may be technology dependant, or reliant on overnight care support. £729,287 (2023: £639,037) was invested in the charity's information, family engagement, participation, events and Helping Hands work during the year.

- There were 3,213 families in the WellChild Family Tree peer-to-peer support network at the end of 2023/24. This is a 4% increase on the previous year. 1,112 were active in the charity's closed Facebook Group, within which there were 362 unique conversations between families, sharing information and advice on topics ranging from condition management and finances to emotional support and the celebration of positive family moments.
- Eight in-person and virtual events were hosted during the year providing information, emotional support and fun activities for WellChild families. They also provided an opportunity to connect families going through similar challenges face-to-face for mutual support and friendship, which further enhances emotional resilience.

## **REPORT OF THE TRUSTEES**

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- With the help and support of eight different corporate partners, the WellChild Helping Hands team delivered a total of 18 garden transformation projects throughout the year, for an estimated 57 children and young people. This is an increase of 5 from the previous year and delivered despite staffing shortages in the team throughout the year and the cost of materials increasing. Over the year, 268 individual volunteers took part in the programme giving 360 volunteer days. The charity invested £275,080 (2023: £244,262) into the programme during the year.
- In response to the cost-of-living pressures faced by many families caring at home for a child with complex medical needs, The WellChild Family Welfare Advisor Pilot supported some of the charities most vulnerable families in the North-West of England to access essential benefits and grants totalling more than £184,000 during the year. In particular, the service secured £90,800 in disability living allowance, £9,500 in personal independence payments and £94,000 in other benefit top ups and grants. Meanwhile, 278 free tickets to accessible external events were gifted to families, providing children and families with positive and fun opportunities whilst ensuring household finances are concentrated on meeting rising costs.
- The charity continued to develop the Family Information Hub and recorded more than 49,000 views of articles during the year. The most accessed articles were on grants and financial help, resources for children with autism and home and garden support. In total, 56 articles were live on the Information Hub. The content within the hub is informed by the needs and issues being faced by families within the WellChild Family Tree network and the WellChild Nurse and child health professional community.
- Following research that revealed finding local services to be a big challenge that many families face, the charity's work on a new online tool, 'In Your Area', was completed and a soft launch of the platform took place in December 2023. The platform has so far successfully been achieving its aim of enabling families to discover relevant and accessible local services more quickly. A public launch is due in July 2024 with video assets to increase reach and accessibility. So far, the platform has 400 services listed and has had over 7,000 views of services in the first 3.5 months since launch.

Our priorities for 2023/24 in this area of work are:

- Expand the reach of the WellChild Family Tree peer-to-peer support network as a lifeline for so many families, particularly to those from BAME communities and those who may be digitally excluded.
- Grow the portfolio of WellChild-approved, accessible events to provide children with complex medical needs greater access to fun, stimulating and enriching family opportunities.
- Extend the Family Welfare Advisor pilot for another year and look for opportunities to establish the service into new areas.
- Identify opportunities to grow the WellChild Helping Hands programme so that the charity can meet the high demand for the service.
- Continue to invest in the information programmes such as the Family Information Hub and In Your Area platform to ensure families can access relevant and timely information to help them navigate their journey, build resilience and access support and services quicker.

### **A Voice & A Priority**

During the year, WellChild worked hard to raise awareness of the key issues that seriously ill children, young people and their families are facing. The year also saw WellChild families directly contribute to a range of national research projects aimed at improving understanding, professional practice and outcomes for children and young people with complex medical needs.

- The WellChild Awards took place in the Autumn of 2023, with a celebration at The Hurlingham Club in London attended by the charity's patron Prince Harry, The Duke of Sussex and a host of celebrity guests. We received 225 nominations from across the UK and the inspiring award winner stories helped shine a light nationally on many of the challenges faced by families and the inspirational work of professionals, young carers and volunteers who support them.
- During the year, families shared their voices on two core issues; transition from children to adult services and continuing care. The results from these have been used to inform national best practice with the charity publishing '8 Principles for Transition' professional guidance and producing publications in the Family Information Hub.
- In December, WellChild families input into a major research article being conducted by the BBC on the failure of continuing care to meet family needs, this was published in February 2024 with the charity being invited to speak on the subject on BBC Breakfast, LBC Radio and BBC Radio 5 Live.

## **REPORT OF THE TRUSTEES**

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- In partnership with University College London, WellChild families supported a new project called SPROCKET (Systems and Process Redesign and Optimisation at Childhood Key Events and Transitions), which aims to transform the delivery of services for children and young people with complex health needs.
- As the charity approached the end of a 5-year strategic period, listening to families has been crucial to ensure charitable delivery meets the needs of beneficiaries. This year, the results of our family survey released in the previous financial year has been key in informing and shaping the priorities and objectives of the next strategic period.
- WellChild now has 20 Parent Ambassadors and 9 Youth Ambassadors and in total 79 individuals volunteered to participate in various family involvement activities during the year from research to campaigning. This equated to 32 hours of volunteer time. Projects included Medicines Management (in partnership with the RCPCH and NPPG), fundraising presentations, speaking at events, reviewing medication leaflets and judging the WellChild Awards.
- WellChild continued its support as a founding member of the Disabled Children's Partnership (DCP). DCP is a consortium of more than 100 disabled children's charities, and campaigns for improved services and support for disabled children and their families. DCP played a key role this year in actively campaigning for improvements to disabled children's services, funding and challenging decision making and public policy at the highest levels. A new manifesto is planned to launch in May 2024 following consultation with members and meetings were held with various APPGs and government officials on SEND needs and the Spring budget.

Our priorities and targets for 2023/24 and beyond in this area of work are:

- Build on the WellChild Awards programme and explore ways to further amplify the stories of families and promote greater national awareness and understanding of the challenges that children, young people and their families face.
- Promote and encourage more opportunities for families to contribute to national research and projects aimed at improving outcomes for families caring for children with complex medical needs.
- Continue to amplify the voice of families and collaborate with partners in the sector to campaign for greater investment into disabled children's services and to advocate for improvements in provision and accountability in service delivery.

## **COMMUNICATION**

Communicating the impact of the charity's work and raising awareness of the challenges that families face is critical to achieving the charity's goals and in attracting and engaging supporters and key stakeholders.

- The WellChild Awards, in association with GSK, again offered exceptional national exposure spotlighting the charity's work and the remarkable children, carers and professionals that the charity exists to support. The event, which took place at The Hurlingham Club in September 2023, was attended by WellChild Patron, Prince Harry, The Duke of Sussex alongside a raft of high-profile celebrity supporters. Notable coverage included live-streaming of the Awards ceremony via the HELLO! Magazine website and a full 8-page feature in the magazine itself. Selected winners were featured on ITV This Morning and Sky News live shows the following morning. The WellChild Awards 2023 garnered more than 2m opportunities to see the brand across the fortnight that it took place. Nominations for the 2024 WellChild Awards launched in February 2024 with a video from WellChild Patron, Prince Harry amassing more than 350,000 views in 48 hours in addition to widespread national press attention, helping to attract more than 200 nominations.
- Many WellChild initiatives have been recognised and celebrated online and in the media this year including four Better At Home Suite launches and the WellChild Nurse 'Tour of Appreciation', which provided the charity with a unique platform to raise awareness of the work of the WellChild Nurse community across the country.
- WellChild's contribution to the BBC research focussed on Continuing Care created media opportunities on BBC Breakfast programme as well as prime time radio coverage on LBC Radio and BBC Radio 5 Live, drawing national attention on the challenges of continuing care and the unsustainable pressures being placed on parent carers at home.

## **REPORT OF THE TRUSTEES**

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- The charity's new three-year strategy has been developed into an engaging and visual communications piece available in both digital and physical newspaper formats. This contributes the first asset in a suite that will facilitate more impactful communication of our intentions and vision for the next strategic period.

Our priorities and targets for 2023/24 and beyond in this area of work are:

- To support the launch and development of the charity's forthcoming strategy and communicate its future vision and direction.
- To develop a suite of communications tools and content to improve the communication of the charity's impact and the stories of those touched by our work to different stakeholders.
- Develop a stronger public voice for families on key issues including care staff shortages and transition.

### **FUNDRAISING**

WellChild is a member of the Fundraising Regulator, and we comply with the standards laid out in the Fundraising Regulator's Code of Fundraising Practice. WellChild staff and volunteers carry out the charity's fundraising activities, and whilst we do work with specialists for advice and support of our event fundraising activities, we do not employ external agencies to carry out professional fundraising on our behalf.

Following the implementation of the General Data Protection Regulation (GDPR) 2018, and The UK GDPR (January 2021), WellChild relies on consent for all its marketing activities. In line with our Data Protection Policy, the charity does not sell and has not given data to third parties without express permission. Access to the WellChild database by staff and volunteers is strictly controlled with varying access levels as determined by the Senior Management Team (SMT).

In addition, WellChild treats its responsibility towards supporters in vulnerable circumstances with the upmost importance, and our fundraisers are provided with guidance and support to help them respond appropriately to any individual who they consider this might apply to.

Any complaints received during the year are recorded. There were no complaints received in the year. A Complaint Handling Procedure exists and is continually reviewed to ensure it meets the requirements.

WellChild's income for the 12 months covered by this report was £1,440,579, which is 34% lower than the previous year (2023: £2,186,824) due to the challenging fundraising landscape. The prior year also included profit from the sale of property.

### **OUR PEOPLE**

WellChild is committed to investing in and continually improving the capability and competence of the charity's team through robust recruitment processes, training and personal development, and engagement with those benefiting from and delivering WellChild's charitable programmes. The team's skills, experience, commitment and dedication enable the charity to deliver exceptional services to the children, young people and families that we support.

The charity's volunteer network has provided 134 volunteers at fundraising and family events such as the WellChild Awards and the London Marathon during the year. Volunteers are a vital support function, and the charity is fortunate to have a dedicated and committed team.

## **REPORT OF THE TRUSTEES**

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WellChild continues to monitor its use of IT to ensure the technology is functional and secure and will support our future working practices. WellChild has successfully attained the Cyber Essentials Certificate for the third year running. Cyber security is of paramount importance and is embedded throughout the risk register, staff communication, training, and monitoring systems. WellChild has started to explore how Artificial Intelligence (AI) could be used to assist with work tasks and help optimise staff time and charity resources. Further work will be carried out during 2024/25 regarding security, costs and efficiency. A policy and protocol will be developed to help support this ensuring guidance and help are provided to the staff using it.

Staff welfare is of utmost importance and regular staff surveys and consultations are used to understand how we can improve working practices, provide welfare support, and manage expectations.

WellChild is committed to employment policies and procedures based on equal opportunities for all employees, potential employees, Trustees, and other volunteers irrespective of sex, gender, race, religion and beliefs, sexual orientation, age, disability, or marital status. We celebrate and value diversity and aim to create an organisational ethos that is supportive, fair, and free from discrimination and to ensure that all people are treated with dignity and respect.

### **STATEMENT OF PUBLIC BENEFIT**

WellChild provides public benefit as a charity through all the charitable programme areas detailed above. The Trustees have complied with their duty in accordance with the Charities Act 2011 to have due regard to the Charity Commission's guidance when reviewing the charity's aims and objectives, approving funding for projects and programmes, and in planning and undertaking current and future activities.

Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that our public benefit requirements have been met.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

WellChild is a registered charity in England and Wales (number 289600) and Scotland (number SC045010) and is a company limited by guarantee (number 1815689) which was incorporated on 11 May 1984. The governing document of the charity is its Articles of Association. In the event of the company being wound up, members would be required to contribute an amount not exceeding £10.

WellChild is the parent company and 100% shareholder of its trading subsidiary, WellChild Enterprises Ltd.

The Board of Trustees are responsible for the effective governance of the charity and for safeguarding the organisation's assets. Trustee terms of office are generally for four years, and the Articles of Association allow a further two consecutive terms. However, the Charity follows the practice set out by the Charity Commission whereby trustee tenure should not exceed nine years other than in exceptional circumstances. The Board meets a minimum of three times per year in addition to the AGM. The Chief Executive and other members of the SMT also attend those meetings.

The members of the Board of Trustees of the charity who served during the year are as follows:

David (Craig) Hatch – Chair  
Nicholas Fisher – Vice Chair  
Rosalind Futter – Treasurer  
Leanne Cooper  
Elizabeth Morgan (retired 6 July 2023)  
Jayne Cooper-Jones (appointed 12 June 2023)  
Simon Hardy  
Dr Huw Jenkins  
Anna Jones (appointed 12 June 2023)  
Claire Watson (appointed 18 December 2023)  
Amanda Wilkinson (appointed 18 January 2024)

## **REPORT OF THE TRUSTEES**

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### **Sub-committees**

Members of the WellChild Board of Trustees sit on sub-committees which advise the main Board. Each committee has defined terms of reference detailing the delegated authorities where appropriate. These terms of reference were all reviewed during this financial year. The committees are:

- Audit Sub-committee
- Collaboration Sub-committee
- Governance Sub-committee
- Nominations Sub-committee
- Remuneration Sub-committee

### **CHARITY GOVERNANCE CODE**

The WellChild Governance Sub-committee, which reports to the Board of Trustees, was established in March 2018 and has continued every year since to oversee the charity's governance policies and procedures.

Terms of reference are in place and help to guide the work of the Committee. The Committee membership consists of three Trustees, and the Director of Operations routinely attends to ensure good communication and joint working between the Committee and the senior management team. Other senior management team members are invited to attend as appropriate.

Safeguarding forms part of the Committee's responsibility and a review was carried out this year by the Board of Trustees and senior management team to review the charity's processes for protecting beneficiaries, staff, trustees, volunteers, and all other stakeholders. The charity recognises that any person who comes in contact with its work has the potential to be at a vulnerable time in their lives. It is therefore important that staff and Trustees have the requisite safeguarding awareness and skills to protect each other and the charity's beneficiaries and stakeholders.

All staff are DBS checked and have completed appropriate safeguarding training. The charity's Safeguarding Policy is reviewed annually, and a Safeguarding Report is provided annually to the Board of Trustees, with any relevant issues brought to the Safeguarding Trustee Lead as soon as possible. Safeguarding is on all Board and Committee agendas as a standing item.

Safeguarding concerns can be raised internally or externally and appropriate forms can be completed and submitted through the charity website.

The Charity's Governance arrangements are reviewed annually in line with the Charity Governance Code. The Code is not a legal or regulatory compliance requirement. However, it sets the principles and recommended best practices for good governance, and WellChild endeavours to commit to this and is reviewed at least annually by the Charity's Governance subcommittee. The Scheme of Delegation is a recommendation of the Code and as such, WellChild adheres to this and has detailed the powers of delegation by the senior management team and Trustees which was last reviewed and approved in 2021. This will be reviewed in July 2024. The work in this area ensures that WellChild is upholding high standards of governance and will seek to continually improve by regularly revisiting the Code's key principles.

WellChild recognise the importance of equality, diversity and inclusion and continue to review related policies and tools to ensure that this is embedded throughout the new strategic period.

The Fundraising Code is also reviewed annually by the Governance subcommittee. Key areas such as The Fundraising Pledge, Complaints Handling and Consent are in review. The CC20 (Charity Commission guidance <https://www.gov.uk/government/publications/charities-and-fundraising-cc20>) has been reviewed and updated. The Fundraising and Protection of Vulnerable Donors Policy is reviewed annually to ensure we identify and manage risk in this area.

## **REPORT OF THE TRUSTEES**

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### **PAY POLICY**

#### **For Senior Staff**

The key management personnel of the charity comprise the Board of Trustees and the Senior Management Team (SMT) and they are responsible for directing, controlling, running, and operating the charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Details of Trustee expenses and related party transactions are disclosed in notes 4 and 21 to the accounts.

Trustees review and approve the Senior Staff Remuneration Policy on a regular basis. This policy ensures the selection and retention of high-quality leaders, but also that our donors, supporters, staff, volunteers, beneficiaries, and the public recognise the importance we place on accountability in all aspects of our work, including the determination of pay and benefits of the SMT. The policy sets out how senior staff pay is governed, how pay is determined, and what information will be published. The pay of each member of the SMT is reviewed annually by the Remuneration Sub-committee.

#### **For All Staff**

The Remuneration Sub-committee determines and agrees on the overall policy for the remuneration and pension arrangements for all the charity's employees (subject to full Board approval) and is consulted on any major changes to employee benefits. WellChild aims for a sustainable and consistent pay strategy. All employee salaries are reviewed annually against affordability, economic trends, and external market pay movement.

### **APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES**

The Nominations Sub-committee, as part of its duties, is responsible for recruiting Trustees. There is a broad mix of skills, experience, and backgrounds across the members of the WellChild Board of Trustees and this is continually reviewed. The Trustees recognise the benefits of diverse leadership and are committed to advancing equality of opportunity. Trustee vacancies are widely advertised, but individuals are also approached or introduced on the basis of their skills, experience, and their potential contribution to the charity. Interviews are undertaken by the Nominations Sub-committee prior to appointment by the full Board.

All new Trustees follow an induction programme approved by the Board and they, as well as existing board members, are encouraged to undertake relevant external training courses, seminars and workshops, with members kept informed of these opportunities by the WellChild Director of Operations. Regular updates including recent developments and 'hot-topics' relating to charitable governance are provided to all Trustees throughout the year.

### **BOARD EFFECTIVENESS**

Trustee annual appraisals are carried out by the Chairman and a Board Effectiveness Questionnaire was completed by all Trustees during the year. This included a review of Board composition, skills, knowledge and experience, Board culture, diversity and inclusion and a programme of work, to ensure the Trustees have the necessary skills, information and time for effective decision making.

### **SUBSIDIARY COMPANY**

WellChild Enterprises Ltd, (previously WellChild Trading Ltd) incorporated 25<sup>th</sup> September 1984, a company registered in England and Wales (number 1850610) is a subsidiary of WellChild and was previously dormant until 2020/21. WellChild Enterprises Ltd became active in June 2020, and now has a Board of three Directors who have agreed and approved special resolutions for new Articles of Association and the re-allocation of the one ordinary share from the previous sole Director back to the Charity, which now holds all ordinary shares. All updates have been published with Companies House. WellChild Enterprises Ltd covenants all profits to the charity.

During the year covered by this report, WellChild Enterprises received sponsorship income for WellChild charitable events. Net profit at the end of the year was £23,240 (2023: £18,922) which was donated by gift aid to the charity.

## **REPORT OF THE TRUSTEES**

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### **WELLCHILD ADVISORS AND NETWORK**

The charity established two new advisory panels during the year to support the development and delivery of its new strategic priorities.

The WellChild Clinical Advisory Panel consists of paediatricians, consultant children's nurses and child health research professionals from across the UK paediatric and academic networks. The panel members provide informed, experienced and skilled clinical input into the charity's strategic aims and activities. The panel will expand further over the next year, to ensure input into charity activities is holistic across child health. The group meets every 3-4 months depending on need with one meeting per year held in person.

The WellChild Development Board consists of leadership and strategy experts from the world of business, marketing and finance. The group will play a key role in advancing the charity's fundraising and business development goals through advice and network development.

In addition to the charity's growing Parent Ambassador network, the charity intends to establish a new advisory group of parent carers in the year ahead to help further embed the parent voice into WellChild's strategic direction and activities. The group will play a key role in helping to shape and define the charity's role in campaigning and advocating for better services for children and young people with complex medical needs.

### **GRANT AWARDS POLICY STATEMENT**

WellChild is committed to developing and implementing programmes and services which have a major impact on the improvement of care and support for children, young people, and their families in the UK. The policy of grant awards is to invest in projects that fit within WellChild's strategic vision and objectives and can clearly demonstrate innovation, high-value and best practice. The procedure for making grant awards is through a robust application process with all successful submissions being subject to a rigorous external assessment through the charity's external advisory panel, the membership of which can be seen above.

There is a formal funding agreement in place for all approved grant awards and WellChild demands integrity and transparency from all recipients of its grants. It is vital that all activities funded by WellChild are carried out to the highest and most ethical standards.

### **INVESTMENT POLICY**

The WellChild Board of Trustees acknowledge their legal duty to apply charitable funds within a reasonable time of receiving them. The Trustees also acknowledge the need for prudence and caution in their investment policies whilst also recognising their duty to seek to obtain the most appropriate financial return from the charity's investments. Trustees reserve the right to exclude from any portfolio any investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the charity.

The Audit Sub-committee has reviewed the charity's Investment Policy during the period covered by this report. All the charity's investments remain as cash in competitive and secure interest-bearing deposit accounts all of which performed in line with policy during the year.

### **RESERVES POLICY**

Total funds of the charity at 31 March 2024 are £910,073. This is made up of £53,523 total restricted funds which comprise of £9,773 for the Better At Home training programme, £5,565 for Helping Hands programme and £38,185 for the Family Involvement and Participation programme.

In line with the Charity Commission guidelines, the WellChild Board of Trustees define the charity's unrestricted and undesignated reserves as income which is available to the charity and is to be expended at the Trustees discretion in furtherance of any of the charity's objects, but which has not yet been spent, committed, or designated. The charity's policy is to aim for a general (undesignated) reserve of between four- and eight-months' operating expenditure.

## **REPORT OF THE TRUSTEES**

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At the end of the year, total general (undesignated) reserves of £606,550 were available. The Trustees have reviewed the general (undesignated) reserves level as at 31 March 2024 as being 5.5 months' worth of operating expenditure and, given the challenging fundraising environment expected in the coming year, the Trustees consider that the level of general (undesignated) reserves is adequate and appropriate.

Following the sale of the WellChild headquarters in 2022/23, the Trustees had previously set aside £520,000 of reserves under a Designated Property Fund, to allow the organisation to properly assess its future office requirements, work patterns and whilst the Charity undertook its strategic review. An assessment of the property market and the organisation's office requirements has been carried out in line with the annual requirement. Due to the success of the charity's ongoing hybrid working practices this year and reduced need for office space, as well as priorities in other areas, the Trustees have reduced this amount to £250,000.

Following the conclusion of the charity's strategic review, the reserves policy will be reassessed over the next 12 months to ensure that reserves are optimised to better support the achievement of the charity's objectives over the new strategic period.

### **RISK MANAGEMENT**

WellChild's register of the potential impact, likelihood and mitigation of risks includes:

- Ensuring WellChild services remain aligned to changes within the children and young people's health environment.
- Child protection and safeguarding.
- The sustainability of incoming funds and in particular unrestricted funds.
- The allocation of restricted funds.
- Financial controls and approval of expenditure.
- Information security and data protection.
- The proper collection and processing of data.
- IT security.
- Compliance with fundraising regulations and the safeguarding of event attendees.

Detailed and regular financial forecasting and modelling took place during 2023/24 as well as forward planning for 2024/25, including cashflow and scenario planning - with key assumptions being examined.

All risks have been assessed and updated by the Audit Sub-committee and Board of Trustees during the year and are presented for further review at each year's AGM.

The Trustees are confident that reasonable systems have been established to identify, mitigate, and manage new and existing risks, and that forward planning will enable the charity to be better prepared for all future eventualities. These systems include a monthly review of the financial results against budget, preparation at six and nine months of an end-of-year forecast of the financial results, monthly review of the Risk Register by management and biannually by Trustees, with legal, HR and financial input from expert advisors as required.

Robust policies and procedures and regular training for staff contribute to the management and mitigation of risks in operational areas. Should the need arise, WellChild has a Business Continuity Plan which is reviewed on a regular basis, at least annually, and revised as and when appropriate.

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £4,197 (2023: £5,981).

## **REPORT OF THE TRUSTEES**

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### **GOING CONCERN**

External events including the cost-of-living crisis, a challenging fundraising climate and high inflationary environment has impacted the charity's fundraising this year and the Trustees have worked closely with the Senior Management Team in budget planning and risk assessing as far ahead as possible.

The charity ended the financial year with an unrestricted deficit before transfers of £330,000 due mainly to a shortfall in corporate income and an increase in the charity's investment in Helping Hands and family services provision. Despite this, reserve and cash levels remain strong (as detailed in the Reserves Policy).

The Board of Trustees have the ambition to achieve a much-improved position for the 2024/25 year following good foundations laid during the previous financial year. This includes the strengthening of the charity's fundraising and communications functions and the appointment of a new fundraising Trustee; the activation of new special fundraising events, networks, corporate offerings and revenue streams; improved marketing and data processes; the establishment of the WellChild Development Board; and the development of clear priorities flowing from the charity's new three-year strategy.

This, combined with a strong reserves and cash position as detailed in the Reserves Policy, puts the charity in a good position to achieve its goals and confidently manage risk in the year ahead.

Despite this, the Board of Trustees recognise that it remains a challenging and highly competitive fundraising environment and will therefore work closely with the Senior Management Team throughout the year to continually review this and the performance of the charity through regular forecasting and management reporting. The Trustees will work with the Senior Management Team to ensure the charity remains as resilient as possible in an uncertain climate whilst maximising the charity's ability to invest as much as possible in the advancement of its charitable goals.

Trustees will consider new projects, only when there is confidence that there are funds available, and income is sustainable. Going concern will be reviewed at each Board of Trustees meeting during the year, and by the Audit Sub-committee on a more regular basis.

The Trustees are confident that the on-going contingency planning within the organisation will ensure that WellChild is able to continue as a going concern for the foreseeable future and, therefore, the financial statements have been prepared on this basis.

### **BOARD OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees (who are also directors of Wellchild for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Godfrey Wilson Ltd has indicated its willingness to be reappointed as statutory auditor.


**STATEMENT OF DISCLOSURE TO AUDITORS**

To the best knowledge of the WellChild Board of Trustees at the time of approving the Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the Trustees, having made enquires of fellow Trustees and the charity's auditor that they ought to have individually taken, have each taken all the reasonable steps that they are obliged to take as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the WellChild Board of Trustees and signed on their behalf by:



**David Craig Hatch**  
**Chair**

**Date:** Jul 9, 2024

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**OPINION**

We have audited the financial statements of WellChild (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**OTHER INFORMATION**

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report have been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

**RESPONSIBILITIES OF THE TRUSTEES**

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**OUR RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

1. We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.
2. We reviewed the charity's policies and procedures in relation to:
  - Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
  - Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.
3. We inspected the minutes of trustee meetings.
4. We enquired about any non-routine communication with regulators and reviewed any reports made to them.
5. We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.
6. We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.
7. We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
  - Testing the appropriateness of journal entries;
  - Assessing judgements and accounting estimates for potential bias;
  - Reviewing related party transactions; and
  - Testing transactions that are unusual or outside the normal course of business.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

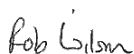
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**USE OF OUR REPORT**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Date: Jul 10, 2024



Robert Wilson FCA  
(Senior Statutory Auditor)

For and on behalf of;

Godfrey Wilson Limited  
Chartered accountants and statutory auditors  
5th Floor Mariner House  
62 Prince Street  
Bristol  
BS1 4QD

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2024 (incorporating consolidated income and expenditure account)**

	<b>Note</b>	Unrestricted Funds £	Restricted Funds £	<b>2024 Total £</b>	Restated 2023 Total £
<b>INCOME FROM</b>					
<b>Donations and Legacies</b>	<b>3b</b>	184,299	116,621	<b>300,920</b>	893,374
<b>Charitable income</b>		109,500	-	<b>109,500</b>	-
<b>Other Trading Activities (including challenge and other fundraising events)</b>	<b>3c</b>	994,587	725	<b>995,312</b>	1,005,370
<b>Profit on sale of asset</b>		-	-	<b>-</b>	280,180
<b>Investment Income</b>		34,847	-	<b>34,847</b>	7,900
<b>Total Income</b>		<b>1,323,233</b>	<b>117,346</b>	<b>1,440,579</b>	<b>2,186,824</b>
<b>EXPENDITURE ON</b>					
<b>Raising Funds</b>					
Cost of Staging Events		571,142	-	<b>571,142</b>	505,441
Other Costs		184,815	-	<b>184,815</b>	174,802
<b>Total Expenditure on Raising Funds</b>	<b>5</b>	<b>755,957</b>	<b>-</b>	<b>755,957</b>	<b>680,243</b>
<b>Charitable Activities</b>					
WellChild Nurse Programme		58,616	23,750	<b>82,366</b>	433,648
Better At Home Training Programme		49,483	30,973	<b>80,456</b>	137,853
Helping Hands Programme		258,211	16,869	<b>275,080</b>	244,262
Information and Campaigning		56,608	-	<b>56,608</b>	65,313
Charitable Events (including WellChild Awards)		143,410	-	<b>143,410</b>	99,798
Communications		197,404	-	<b>197,404</b>	185,784
Family Involvement and Participation		98,009	156,180	<b>254,189</b>	229,664
Projects (including Medicines For Children)		35,074	-	<b>35,074</b>	34,186
<b>Total Charitable Activities Expenditure</b>	<b>5</b>	<b>896,815</b>	<b>227,772</b>	<b>1,124,587</b>	<b>1,430,508</b>
<b>Total Expenditure</b>	<b>5</b>	<b>1,652,772</b>	<b>227,772</b>	<b>1,880,544</b>	<b>2,110,751</b>
<b>NET (EXPENDITURE)/INCOME BEFORE TRANSFERS BETWEEN FUNDS</b>					
Transfers between funds	<b>16</b>	(329,539)	(110,426)	<b>(439,965)</b>	76,073
		(24,255)	24,255	<b>-</b>	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(353,794)</b>	<b>(86,171)</b>	<b>(439,965)</b>	<b>76,073</b>
<b>Reconciliation of Funds:</b>					
Total Funds Brought Forward (1 April)	<b>16</b>	1,210,344	139,694	<b>1,350,038</b>	1,273,965
<b>Total Funds Carried Forward (31 March)</b>	<b>16</b>	<b>856,550</b>	<b>53,523</b>	<b>910,073</b>	<b>1,350,038</b>

All activities relate to continuing operations.

Movements in funds are disclosed in Note 16 to the financial statements.

The notes on pages 22 to 42 form part of these financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**BALANCE SHEETS as at 31 March 2024**  
**Company number: 1815689**

	Note	The Group		The Charity	
		31 March 2024 £	31 March 2023 £	31 March 2024 £	31 March 2023 £
<b>FIXED ASSETS</b>					
Intangible assets	7a	-	-	-	-
Tangible assets	7b	-	70	-	70
Investments	8	-	-	100	100
<b>TOTAL FIXED ASSETS</b>		<b>-</b>	<b>70</b>	<b>100</b>	<b>170</b>
<b>CURRENT ASSETS</b>					
Investments	9	1,071,365	1,073,010	1,071,365	1,073,010
Debtors	10	439,856	902,547	441,336	920,269
Cash at bank and in hand		597,786	724,129	595,856	705,538
<b>TOTAL CURRENT ASSETS</b>		<b>2,109,007</b>	<b>2,699,686</b>	<b>2,108,557</b>	<b>2,698,817</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(915,646)	(989,501)	(915,296)	(988,732)
<b>NET CURRENT ASSETS</b>		<b>1,193,361</b>	<b>1,710,185</b>	<b>1,193,261</b>	<b>1,710,085</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	13	(283,288)	(360,217)	(283,288)	(360,217)
<b>TOTAL NET ASSETS</b>		<b>910,073</b>	<b>1,350,038</b>	<b>910,073</b>	<b>1,350,038</b>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	15 & 16	53,523	139,694	53,523	139,694
Designated funds	16	250,000	520,070	250,000	520,070
General reserve (undesignated) funds	16	606,550	690,274	606,550	690,274
<b>TOTAL CHARITY FUNDS</b>		<b>910,073</b>	<b>1,350,038</b>	<b>910,073</b>	<b>1,350,038</b>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 22 to 42 form part of these financial statements.

The financial statements were approved by the WellChild Board of Trustees on 4 July 2024 and signed on their behalf by:



**David (Craig) Hatch**  
**Chairman**



**Rosalind Futter**  
**Treasurer**

**CONSOLIDATED CASH FLOW STATEMENT**  
**For the year ended 31 March 2024**

		<b>2024</b>	2023
		<b>£</b>	£
<b>Cash flows from operating activities</b>			
<b>Net cash (used in) operating activities</b>	<b>i)</b>	<b>(162,835)</b>	(332,865)
<b>Cash flows from investing activities</b>			
Bank interest received		<b>34,847</b>	7,900
Proceeds from the sale of property		-	846,418
Gift in kind – legal fees re sale of property		-	(7,000)
<b>Net cash provided by investing activities</b>		<b>34,847</b>	847,318
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(127,988)</b>	514,453
Cash and cash equivalents at the beginning of the reporting period		<b>1,797,139</b>	1,282,686
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>ii)</b>	<b>1,669,151</b>	1,797,139
<b>i) RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES:</b>		<b>2024</b>	2023
		<b>£</b>	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>		<b>(439,965)</b>	76,073
<b>Adjustments for:</b>			
Depreciation charges		<b>70</b>	6,280
(Profit) on sale of property		-	(280,180)
Bank interest received		<b>(34,847)</b>	(7,900)
(Decrease)/increase in grant creditors		<b>(223,614)</b>	255,184
Decrease/(increase) in debtors		<b>481,784</b>	(389,707)
Increase in creditors and deferred income (excl. grants)		<b>53,737</b>	7,385
<b>Net cash (used in) operating activities</b>		<b>(162,835)</b>	(332,865)
<b>ii) ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
Cash in hand		<b>597,786</b>	724,129
Deposits		<b>1,071,365</b>	1,073,010
<b>Total cash and cash equivalents</b>		<b>1,669,151</b>	1,797,139

The notes on pages 22 to 42 form part of these financial statements.

The charity has not provided an analysis of changes in net debt as it does not have any long-term financing arrangements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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**LEGAL STATUS OF THE CHARITY**

WellChild was incorporated in England and Wales as a company limited by guarantee (number 1815689) and has no share capital. The liability in respect of the guarantee, as set out in the Articles of Association, is limited to an amount not exceeding £10 per member of the company. There were eleven members at the Balance Sheet date. WellChild is also a registered charity in England and Wales (number 289600) and Scotland (number SC045010).

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The consolidated financial statements, comprising the financial statements of the charity and its subsidiary undertaking WellChild Enterprises Ltd (company number 01850610), have been prepared under the historical cost convention. The results of the subsidiary are consolidated on a line-by-line basis. The financial statements are presented in sterling (£) which is the functional currency of the charity. WellChild meets the definition of a public benefit entity under FRS 102.

The charity has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

The charity has also taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**(b) Registered and Principal Office**

The registered and principal office of WellChild is Office 23, Sunningend Business Centre, 22 Lansdown Industrial Estate, Cheltenham, Gloucestershire, GL51 8PL.

**(c) Going Concern**

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis for preparing the financial statements, determining that there are no material uncertainties as outlined in the Statement of Trustees' Responsibilities on page 14.

**(d) Amortisation of Intangible Fixed Assets and Depreciation of Fixed Assets**

All intangible and tangible fixed assets are stated at cost less amortisation/depreciation. Amortisation/depreciation is provided to write off the cost of tangible fixed assets owned over their anticipated effective life as follows:

Office furniture and equipment	25% straight line
Software	25% straight line

Items of a capital nature costing £1,000 or more are capitalised.

**(e) Fixed Asset Investments**

Fixed asset investments are stated at market value where available.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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**1. ACCOUNTING POLICIES (continued)**

**(f) Grants**

Where relevant, grant applications are subject to a formal procedure of evaluation by independent experts in the relevant field of children's health prior to the allocation of funds. Grants payable in furtherance of the charity's objects are recognised as expenditure when the commitment is communicated to the grant recipient and payment is due in accordance with the terms of the contract.

**(g) Income Recognition**

Income, including donations, gifts, legacies, and grants (including government grants) that provide specific charitable project funding or are of a general nature, are recognised and included in the accounts when: there is entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; receipt of the income is considered probable; and the amount can be measured reliably. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities includes income received from major fundraising events that is used to support general activities and specific charitable projects. Such income is only deferred when it is received in advance of the event to which it relates.

Investment income is recognised on a receivable basis.

*Gifts in Kind*

Donated goods, services and facilities such as the use of two cars, tools and garden materials, and challenge event refreshments, are included as 'incoming resources' at their estimated value to the charity when received, which is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the goods, service or facility provided.

*Legacies*

Entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

**(h) Pension Costs**

The charity operates a defined contribution money purchase scheme on behalf of its employees. The costs of providing pensions for employees are charged to the Statement of Financial Activities in the year in which the contributions are payable.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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**1. ACCOUNTING POLICIES (continued)**

**(i) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of staging events and other costs. Cost of staging events are those costs incurred in staging and promoting major fundraising and challenge events. These include both direct and support costs relating to these activities. Other costs are those associated with attracting corporate and voluntary income and donations which also include both direct and support costs.

Expenditure on charitable activities includes expenditure associated with activities undertaken to carry out the charity's aims and objectives and their associated support costs.

Support costs, including irrecoverable VAT, are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, utilities, finance, insurance, IT, and have been allocated to activity cost categories on a basis consistent with the use of resources – see note 5.

Governance costs include expenditure directly attributable to the Trustees' statutory, constitutional, and strategic duties and are disclosed in note 5.

Costs in respect of future events, the income for which has been deferred to a future period, are prepaid and will be charged when the event occurs.

**(j) Debtors**

Trade debtors, other debtors and accrued income is recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(k) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(l) Cash at Bank and in Hand**

Cash at bank and in hand includes petty cash and cash held in bank accounts.

**(m) Current Asset Investments**

Current asset investments are cash deposits that mature in no more than 12 months from the date of acquisition.

**(n) Operating Leases**

The charity classifies the lease of office equipment (franking machine and photocopier) and an internet line as operating leases; the title to the office equipment and internet line remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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**1. ACCOUNTING POLICIES (continued)**

**(o) Fund Accounts**

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which was communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. Following the sale of the WellChild headquarters, the Trustees have set aside £250,000 of reserves under a Property Fund. The balance of the unrestricted reserve (undesignated) funds of £606,550 is in line with the charity's reserves policy. See pages 12 to 13 of the Report of the Trustees for details of the charity's reserves policy.

**(p) Financial Instruments**

WellChild only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value - see note 25.

**(q) Significant Estimates and Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

*Free reserves and risk*

The Board of Trustees regularly review forecast income, expenditure and going concern factors impacted by external risks.

The maintenance of strong free reserves carried forward at the end of the period covered by this report provide the charity with continued resilience.

*Useful economic lives of intangible and tangible fixed assets*

The annual amortisation/depreciation charges for the intangible/tangible fixed assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of intangible and tangible fixed assets and note 1(d) for the useful lives of each class of asset.

*Valuation of Gifts in Kind*

The charity uses estimates for the valuation of Gifts in Kind by considering the amount that the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market – see note 1(g) for details of these.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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**1. ACCOUNTING POLICIES (continued)**

**(r) Taxation**

The company is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes. Any corporation tax payable in respect of the taxable profit of the subsidiary company is recognised in the year in which the taxable profit is generated. In most years, no corporation tax is payable because the subsidiary company distributes all the taxable profits to the charity.

**(s) Volunteers**

WellChild is supported by an exceptional team of volunteers working in the head office in Cheltenham and throughout the UK assisting at fundraising events. These dedicated individuals give many hours of their time and contribute significantly to the operation of the charity. We had 134 (2023: 135) volunteers assisting with numerous activities during the year, many of whom volunteered and continue to do so, on a regular basis. In addition 268 volunteers took part in Helping Hands projects (2023: 268).

Our volunteers include the involvement of children, young people and their families in various aspects of WellChild's work including our Children and Young People's Panel involved in WellChild Awards judging and Parent Ambassadors organising (virtual) family meet ups and supporting WellChild at fundraising pitches and with PR activity. Many families also participated in designing positive postcards for WellChild to create and share with families, as well as sharing videos & photos and carrying out App testing for the Medicines for Children App. A number of youth ambassadors volunteered their time for radio interviews, zoom calls and contributed to written articles for the media.

No monetary cost of volunteering time is included within the financial statements.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**2. FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	<b>2024</b>	2023
	<b>£</b>	£
Income	<b>1,415,789</b>	2,166,952
Gift aid from subsidiary company	<b>23,240</b>	18,922
	<b>1,439,029</b>	2,185,874
Expenditure	<b>(1,878,994)</b>	(2,109,801)
Net (expenditure)/income	<b>(439,965)</b>	76,073
Total funds brought forward	<b>1,350,038</b>	1,273,965
Total funds carried forward	<b>910,073</b>	1,350,038
<i>Represented by:</i>		
Restricted funds	<b>53,523</b>	139,694
Unrestricted funds	<b>856,550</b>	1,210,344
	<b>910,073</b>	1,350,038

**3. NET MOVEMENT IN FUNDS IN THE YEAR**

	<b>2024</b>	2023
	<b>£</b>	£
<i>Is stated after charging the following items:</i>		
Auditors' remuneration for audit services	<b>8,950</b>	10,500
Auditors' remuneration for other services	<b>350</b>	940
Depreciation of tangible fixed assets	<b>70</b>	6,280
Operating leases	<b>40,268</b>	22,859
<i>and after crediting:</i>		
Bank interest receivable	<b>(34,847)</b>	(7,900)

**3a. GIFTS IN KIND**

Gifts in Kind of £27,952 (2023: £27,231) were received during the year.

**3b. INCOME FROM DONATIONS AND LEGACIES INCLUDE THE FOLLOWING:**

	<b>2024</b>	2023
	<b>£</b>	£
Corporate donations	<b>159,744</b>	216,975
Donations inclusive of trusts	<b>92,478</b>	632,554
Legacies	<b>48,698</b>	43,845
	<b>300,920</b>	893,374

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**3. NET MOVEMENT IN FUNDS IN THE YEAR (continued)**

**3c. INCOME FROM OTHER TRADING ACTIVITIES INCLUDE THE FOLLOWING:**

	<b>2024</b>	2023
	<b>£</b>	£
Challenge events (see note 6)	<b>529,920</b>	574,087
Fundraising events (see note 6)	<b>437,030</b>	406,602
Other	<b>28,362</b>	24,681
	<b>995,312</b>	1,005,370

**4. TRUSTEES AND EMPLOYEES**

	<b>2024</b>	2023
	<b>£</b>	£
<b>Staff Costs</b>		
Wages and salaries	<b>901,117</b>	776,221
Social security costs	<b>83,574</b>	76,577
Other pension costs	<b>51,883</b>	45,647
	<b>1,036,574</b>	898,445

	<b>2024</b>	2023
	<b>Number</b>	Number
The monthly average number of employees was:		
Management and administration	<b>5</b>	5
Charitable activities	<b>14</b>	12
Fundraising	<b>11</b>	9
Total employees	<b>30</b>	26

There was a total of 134 (2023: 135) volunteers, not including those who took part in Helping Hands projects, who assisted with numerous activities during the year.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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**4. TRUSTEES AND EMPLOYEES (continued)**

The number of employees whose emoluments, excluding pension contributions, fell within the following band is:

	<b>2024</b>	2023
	<b>Number</b>	Number
£70,000 - £79,999	<b>1</b>	1

Retirement benefit contributions of £5,738 (2023: £5,355) under a defined contribution scheme were made in respect of the one employee above (2023: one).

All the Board of Trustees, who are not included in the above analysis, are the Directors of WellChild who supply their services on a voluntary basis and have received no remuneration during the year. Total expenses of £1,555 (2023: £785) was paid on behalf of ten (2023: four) Trustees for training, travel and subsistence (2023: training, travel and subsistence).

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £ 5,941(2023: £5,981).

The key management personnel of the charity comprise the Board of Trustees, Chief Executive, Director of Programmes, Director of Operations and Director of Fundraising. The total employee benefits including employer national insurance and pension contributions of the key management personnel of the charity were £268,807 (2023: £252,504).

All employees are paid at least the national living wage. The ratio of the total remuneration of the CEO against the total remuneration of the median employee is 2.4 (2023: 2.4).

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**5. ANALYSIS OF EXPENDITURE**

The group allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Direct Costs £	Grant Funding of Activities £	Support Costs £	Total 2024 £	Restated Total 2023 £
<b>Charitable Activities Expenditure</b>					
WellChild Nurse Programme	49,099	17,742	15,525	82,366	433,648
Better At Home Training Programme	37,880	28,311	14,265	80,456	137,853
Helping Hands Programme	207,720	-	67,360	275,080	244,262
Information and Campaigning	42,098	-	14,510	56,608	65,313
Charitable Events	123,409	-	20,001	143,410	99,798
Communications	150,983	-	46,421	197,404	185,784
Family Involvement and Participation Projects	177,810 29,588	- -	76,379 5,486	254,189 35,074	229,664 34,186
<b>Total Charitable Activities Expenditure</b>	<b>818,587</b>	<b>46,053</b>	<b>259,947</b>	<b>1,124,587</b>	1,430,508
<b>Expenditure on Raising Funds</b>					
Cost of Staging Events	479,797	-	91,345	571,142	505,441
Other Costs	154,181	-	30,634	184,815	174,802
<b>Total Expenditure on Raising Funds</b>	<b>633,978</b>	-	<b>121,979</b>	<b>755,957</b>	680,243
<b>Total Expenditure</b>	<b>1,452,565</b>	<b>46,053</b>	<b>381,926</b>	<b>1,880,544</b>	2,110,751

Of the £381,577 (2023: £388,849) support costs detailed above £21,671 (2023: £22,122) relates to the Governance function:

	2024 £	2023 £
Audit fees	8,950	10,500
Accountancy	161	3,976
Legal fees	1,000	-
Insurance and Trustee costs	11,560	7,646
	<b>21,671</b>	22,122

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**6. BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

**6a. CURRENT YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	<u>966,950</u>	<u>(352,556)</u>	<u>614,394</u>

Direct costs include costs such as the purchasing of challenge event places, the hiring of venues and all costs associated with the running of fundraising events as well as staff travel and expenses.

**6b. PRIOR YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Restated Direct Costs £	Restated Net Income £
Fundraising and challenge events	<u>980,689</u>	<u>(284,712)</u>	<u>695,977</u>

**7. FIXED ASSETS**

**7a. INTANGIBLE FIXED ASSETS**

<b>Group and Charity</b>	<b>Software £</b>
<b>Cost</b>	
As at 1 April 2023	10,320
As at 31 March 2024	<u>10,320</u>
<b>Depreciation</b>	
As at 1 April 2023	10,320
As at 31 March 2024	<u>10,320</u>
Net book value	
As at 1 April 2023	-
<b>As at 31 March 2024</b>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**7. FIXED ASSETS (continued)**

**7b. TANGIBLE FIXED ASSETS**

<b>Group and Charity</b>	<b>Office Furniture &amp; Equipment £</b>
<b>Cost</b>	
As at 1 April 2023	1,125
As at 31 March 2024	<b>1,125</b>
<b>Depreciation</b>	
As at 1 April 2023	1,055
Charge for the period	70
As at 31 March 2024	<b>1,125</b>
Net book value	
As at 1 April 2023	70
<b>As at 31 March 2024</b>	<b>-</b>

**8. FIXED ASSET INVESTMENTS**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	£	£	£	£
<b>Unlisted Investments</b>				
Investments in subsidiary company	-	-	<b>100</b>	100

WellChild has ultimate control of WellChild Enterprises Ltd, a company registered in England and Wales (number 1850610) as 100 per cent (2023: 100 per cent) of the share capital is owned by the charity. One member of the Board of Trustees of the charity is also an unpaid director of WellChild Enterprises Ltd.

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	£	£	£	£
Amounts owed by Group Undertaking	-	-	<b>100</b>	100
<i>Represented by</i>				
Share capital	-	-	<b>100</b>	100

**9. CURRENT ASSET INVESTMENTS**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	£	£	£	£
UK – Short term deposits	<b>1,071,365</b>	1,073,010	<b>1,071,365</b>	1,073,010

All of the investment income of £34,847 (2023: £7,900) arises from money held in interest-bearing cash deposit accounts.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**10. DEBTORS**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>£</b>	£	<b>£</b>	£
Prepaid costs in respect of future events	<b>179,779</b>	182,867	<b>179,779</b>	182,867
Trade debtors	<b>57,074</b>	19,702	<b>30,794</b>	18,502
Amounts owed by group undertakings	-	-	<b>27,760</b>	18,922
Prepayments	<b>23,220</b>	17,046	<b>23,220</b>	17,046
Accrued income	<b>176,270</b>	679,447	<b>176,270</b>	679,447
Other debtors	<b>3,513</b>	3,485	<b>3,513</b>	3,485
	<b>439,856</b>	902,547	<b>441,336</b>	920,269

For the year ended 31 March 2024, accrued income includes £29,032 grant income for the Better At Home training programme (2023: £143,462), £80,000 grant income for one WellChild Nurse post (2023: £349,324 for two WellChild Nurse posts) and £nil towards the Families Programme (2023: donation £101,000).

Prepaid costs in respect of future events recoverable more than a year after the reporting date amount to £31,395 (2023: £12,626).

Accrued income in respect of grant funding due in more than one year amounts to £80,000 (2023: £80,000).

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>£</b>	£	<b>£</b>	£
Trade creditors	<b>31,545</b>	22,024	<b>31,545</b>	22,024
Other taxation and social security	<b>30,198</b>	20,711	<b>30,198</b>	20,711
Accruals	<b>10,650</b>	14,958	<b>10,300</b>	14,018
Deferred income (see note 12)	<b>406,512</b>	355,723	<b>406,512</b>	355,723
Grants authorised but not yet paid (see note 18)	<b>423,223</b>	569,908	<b>423,223</b>	569,908
Amounts owed to group undertakings	-	-	-	171
Other creditors	<b>13,518</b>	6,177	<b>13,518</b>	6,177
	<b>915,646</b>	989,501	<b>915,296</b>	988,732

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**12. DEFERRED INCOME**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>£</b>	£	<b>£</b>	£
London Marathon	<b>202,582</b>	175,094	<b>202,582</b>	175,094
Ed Chamberlin Golf Day	<b>25,500</b>	23,975	<b>25,500</b>	23,975
WellChild Awards	<b>148,000</b>	133,000	<b>148,000</b>	133,000
Other events	<b>30,430</b>	23,654	<b>30,430</b>	23,654
	<b>406,512</b>	355,723	<b>406,512</b>	355,723

Deferred income is potentially refundable income (in the case of cancellation) received for future events and restricted charitable projects. 2023/24 and 2022/23 deferred income was recognised as income during the financial year where the event took place and where the event was postponed, the income was further deferred. The movement in deferred income is shown below:

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>£</b>	£	<b>£</b>	£
Deferred income brought forward	<b>355,723</b>	316,236	<b>355,723</b>	316,236
Resources deferred during the year	<b>273,033</b>	337,817	<b>273,033</b>	337,817
Amounts released from previous periods	<b>(222,244)</b>	(298,330)	<b>(222,244)</b>	(298,330)
Deferred income carried forward	<b>406,512</b>	355,723	<b>406,512</b>	355,723

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>		<b>Charity</b>	
	<b>2024</b>	2023	<b>2024</b>	2023
	<b>£</b>	£	<b>£</b>	£
Grants authorised but not yet paid (see note 18)	<b>283,288</b>	360,217	<b>283,288</b>	360,217

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**14. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

**14a. CURRENT YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>General Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Tangible fixed assets	-	-	-	-	70
Net current assets	<b>336,811</b>	<b>250,000</b>	<b>606,550</b>	<b>1,193,361</b>	1,710,185
Creditors falling due after more than one year	<b>(283,288)</b>	-	-	<b>(283,288)</b>	(360,217)
Net assets	<b>53,523</b>	<b>250,000</b>	<b>606,550</b>	<b>910,073</b>	1,350,038

**14b. PRIOR YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>General Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Tangible fixed assets	-	<b>70</b>	-	<b>70</b>	565,589
Net current assets	<b>499,911</b>	<b>520,000</b>	<b>690,274</b>	<b>1,710,185</b>	817,575
Creditors falling due after more than one year	<b>(360,217)</b>	-	-	<b>(360,217)</b>	(109,199)
Net assets	<b>139,694</b>	<b>520,070</b>	<b>690,274</b>	<b>1,350,038</b>	1,273,965

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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**15. DESCRIPTION OF FUNDS**

**DESIGNATED FUNDS**

Designated funds are unrestricted funds to which the Trustees have assigned a specific purpose.

- **Property Fund**

Following the sale of the WellChild headquarters, the organisation has moved into rented offices and the Trustees have set aside £250,000 of reserves under a Property Fund. An assessment of the property market and the organisation's office requirements will be reviewed at least annually and the Property Fund updated accordingly.

- **Fixed Asset Fund**

The fixed asset fund represents the net book value of unrestricted fixed assets that cannot be easily disposed of as these are not liquid resources immediately available to the charity. All fixed assets are at nil net book value.

**RESTRICTED FUNDS**

Restricted funds are those where the donor has been specific about the purpose for which they are donating or where funds have been raised for a specific purpose which was communicated to donors. The funds must be used for the purpose for which they were given and/or raised.

- **WellChild Nurse Programme**

This programme has been established to fund WellChild Nurses who support children and young people with serious illness, complex health conditions or long-term care needs and their families, across the UK. They work to ensure that these children and young people can leave hospital and return home and offer vital support to make sure that these families have the skills they need to care for their children. In addition, WellChild Nurses are vital in the prevention of frequent hospital re-admissions.

- **Better At Home Training Programme**

An essential part of children being discharged home is ensuring that parents feel confident and competent in being able to provide complex nursing care at home. This includes care ranging from tube feeding to managing ventilation and dealing with an emergency. Training usually starts at the hospital bedside. What is missing, however, is a consistent approach to how a family is trained, including where and when this takes place. The Better At Home training programme will provide this training.

- **Helping Hands Programme**

WellChild's Helping Hands programme works with volunteers from companies and organisations across the UK to tackle essential projects in the homes of children and young people with serious illness, complex health conditions or long-term care needs. These volunteers provide the manpower and enthusiasm for undertaking home and garden make-over projects, as well as donating their time and energy to help make a practical and positive impact on children's lives.

- **Families Involvement and Participation Programme**

Families play an active role within WellChild, and the involvement and participation of children, young people, parents and carers is essential to the delivery of WellChild's strategy. The Family Involvement and Participation Programme includes the WellChild Family Tree peer-to-peer support resource and forum, along with many other information, interactive, advocacy, and event activities. WellChild is committed to ensuring children, young people and families remain firmly at the heart of our work.

- **Medicines for Children**

Medicines for Children is a web resource through a partnership programme of Royal College of Paediatrics and Child Health (RCPCH), Neonatal and Paediatric Pharmacists Group (NPPG) and WellChild. The medicines information pages offered by the web resource cover many of the medicines that are prescribed or recommended for children by health professionals.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**16. STATEMENT OF FUNDS (GROUP)**

**16a. CURRENT YEAR STATEMENT OF FUNDS (GROUP)**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	690,274	<b>1,297,233</b>	<b>(1,626,702)</b>	<b>245,745</b>	<b>606,550</b>
WellChild Enterprises Ltd	-	<b>26,000</b>	<b>(26,000)</b>	-	-
Designated fund – Fixed assets	70	-	<b>(70)</b>	-	-
Designated fund - Property	520,000	-	-	<b>(270,000)</b>	<b>250,000</b>
	<u>1,210,344</u>	<u><b>1,323,233</b></u>	<u><b>(1,652,772)</b></u>	<u><b>(24,255)</b></u>	<u><b>856,550</b></u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	(42,203)	<b>8</b>	<b>(23,750)</b>	<b>65,945</b>	-
Better At Home Training Programme	2,333	<b>74,103</b>	<b>(30,973)</b>	<b>(35,690)</b>	<b>9,773</b>
Helping Hands Programme	6,473	<b>15,961</b>	<b>(16,869)</b>	-	<b>5,565</b>
Families Involvement and Participation Programme	158,091	<b>42,274</b>	<b>(156,180)</b>	<b>(6,000)</b>	<b>38,185</b>
Medicines for Children	15,000	<b>(15,000)</b>	-	-	-
	<u>139,694</u>	<u><b>117,346</b></u>	<u><b>(227,772)</b></u>	<u><b>24,255</b></u>	<u><b>53,523</b></u>
	<u>1,350,038</u>	<u><b>1,440,579</b></u>	<u><b>(1,880,544)</b></u>	<u>-</u>	<u><b>910,073</b></u>

**Transfers**

Following an assessment of the property market and the organisation's office requirements, £270,000 of designated unrestricted funds has been transferred to General (undesignated) funds.

Within restricted funds, £6,000 of funding allocated to the Families Involvement and Participation Programme has been reallocated to the WellChild Nurse Programme in line with the funder's requirements.

£35,689 of restricted funding received for the Better At Home training programme during 2023/24 was allocated to Better At Home training resources which had been approved and funded in the previous financial year. WellChild unrestricted funds had been allocated to establish the training resource as quickly as possible.

£2,000 of funding received in 2022/23 has been reallocated from General (undesignated) funds to the WellChild Nurse Programme in line with the funder's requirements.

£57,944 of General (undesignated) funds have been transferred to the WellChild Nurse Programme in lieu of funding that is anticipated but not yet confirmed.

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**16. STATEMENT OF FUNDS (GROUP) (continued)**

**16b. PRIOR YEAR STATEMENT OF FUNDS (GROUP)**

	Brought Forward £	Income £	Expenditure £	Transfers £	Carried Forward £
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	668,091	1,433,726	(1,450,780)	39,237	690,274
WellChild Enterprises Ltd	-	21,000	(21,000)	-	-
Designated fund – Fixed assets	565,589	-	(6,282)	(559,237)	70
Designated fund - Property	-	-	-	520,000	520,000
	<u>1,233,680</u>	<u>1,454,726</u>	<u>(1,478,062)</u>	<u>-</u>	<u>1,210,344</u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	1,191	366,566	(409,960)	-	(42,203)
Better At Home Training Programme	7,401	54,022	(59,090)	-	2,333
Helping Hands Programme	7,363	107,310	(108,200)	-	6,473
Families Involvement and Participation Programme	24,330	189,200	(55,439)	-	158,091
Medicines for Children	-	15,000	-	-	15,000
	<u>40,285</u>	<u>732,098</u>	<u>(632,689)</u>	<u>-</u>	<u>139,694</u>
	<u>1,273,965</u>	<u>2,186,824</u>	<u>(2,110,751)</u>	<u>-</u>	<u>1,350,038</u>

Restricted funds in deficit are awaiting funding which is to be received in arrears.

**17. GRANTS RECONCILIATION**

	£
Grants outstanding at 1 April 2023	930,125
Grants authorised in the period	46,053
Adjustment to grants in the period	(521)
Grants paid in the period	(269,146)
	<u>706,511</u>

**GRANTS AUTHORISED IN PERIOD**

	£
<b>WellChild Nurses</b>	
South Warwickshire NHS Foundation Trust	17,742
	<u>17,742</u>
<b>Better At Home</b>	
Better At Home Training Resource - Equipment, Belfast Health & Social Care Trust	28,311
	<u>28,311</u>
<b>TOTAL GRANTS AUTHORISED IN PERIOD</b>	<u>46,053</u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**18. DETAILS OF AUTHORISED BUT UNPAID GRANTS**

	<b>Outstanding Balance 31 March 2024 £</b>	<b>Within One Year £</b>	<b>Due Over One Year £</b>
<b>WELLCHILD NURSES</b>			
<i>Provision of WellChild Nurse for:</i>			
Royal Cornwall Hospitals NHS Trust and Cornwall Partnership NHS Foundation Trust	<b>300</b>	300	-
NHS Gloucestershire Clinical Commissioning Group	<b>2,034</b>	2,034	-
South Warwickshire NHS Foundation Trust	<b>26,836</b>	26,836	-
Birmingham Children's Hospital	<b>184,324</b>	55,297	129,027
University Hospital of North Midlands NHS Trust	<b>192,775</b>	68,038	124,737
North Cumbria Integrated Care NHS Foundation Trust	<b>61,568</b>	41,045	20,523
Great Ormond Street Hospital for Children NHS Foundation Trust	<b>657</b>	657	-
<b>TOTAL WELLCHILD NURSES</b>	<b>468,494</b>	<b>194,207</b>	<b>274,287</b>
<b>BETTER AT HOME</b>			
Equipment, Cardiff and Vale University Health Board	<b>14,194</b>	14,194	-
Equipment, Birmingham Women's and Children's Hospital NHS Foundation Trust	<b>11,103</b>	11,103	-
Equipment, Royal Manchester Children's Hospital, Manchester University NHS Foundation Trust	<b>5,030</b>	5,030	-
Equipment, University Hospital Southampton NHS Foundation Trust	<b>12,013</b>	12,013	-
Equipment, Belfast Health & Social Care Trust	<b>28,311</b>	28,311	-
Equipment, NHS Lothian (Edinburgh)	<b>17,478</b>	17,478	-
Equipment, Isle of Wight NHS Trust	<b>3,332</b>	3,332	-
Parent Trainer Nurse and Physiotherapist, St George's University Hospitals NHS Foundation Trust	<b>24,432</b>	15,431	9,001
Equipment, St George's University Hospitals NHS Foundation Trust	<b>8,236</b>	8,236	-
Equipment, Oxleas NHS Foundation Trust	<b>3,279</b>	3,279	-
Equipment, Barking Havering and Redbridge Hospital Trust	<b>47,137</b>	47,137	-
Equipment, Oxford University Hospitals NHS Foundation Trust	<b>19,269</b>	19,269	-
Equipment, Barts Health NHS Trust (Tower Hamlets)	<b>14,936</b>	14,936	-
Equipment, East London Foundation Trust (Newham)	<b>12,737</b>	12,737	-
Equipment, University of Nottingham	<b>16,530</b>	16,530	-
<b>TOTAL BETTER AT HOME</b>	<b>238,017</b>	<b>229,016</b>	<b>9,001</b>
<b>TOTAL AUTHORISED BUT UNPAID GRANTS</b>	<b>706,511</b>	<b>423,223</b>	<b>283,288</b>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**19. OPERATING LEASE COMMITMENTS**

The group had total commitments due under non-cancellable operating leases as follows:

	<b>2024</b>	2023
	<b>£</b>	£
Within one year	<b>5,919</b>	23,896
Within two to five years	<b>2,305</b>	-
	<b>8,224</b>	23,896

**20. CAPITAL COMMITMENTS**

At the year end the group had no capital commitments (2023: nil).

**21. RELATED PARTY TRANSACTIONS**

Total donations of £141 (2023: £80) were received from three (2023: one) members of the Trustee Board. In the prior year, pro-bono legal services worth £1,000 were provided by Kingsley Napley LLP where Simon Hardy, Trustee, is partner (2023: pro-bono legal services £7,000 and disbursements of £112). There were no other related party transactions during the year.

**22. TRADING SUBSIDIARY**

The charity has one wholly owned trading subsidiary, which is registered In England and Wales. The registered address of Wellchild Enterprises Ltd is Office 23, Sunningend Business Centre, 22 Lansdown Industrial Estate, Cheltenham, Gloucestershire GL51 8PL. WellChild Enterprises Ltd (registered company 1850610) carries out commercial activities in support of WellChild's charitable activities and fundraising events.

A summary of the trading results for WellChild Enterprises Ltd is below and is shown before consolidation adjustments. Accounts are filed with the Registrar of Companies at Companies House each year.

<b>Statement of comprehensive income</b>	<b>WellChild Enterprises Ltd</b>	
	<b>2024</b>	2023
	<b>£</b>	£
Turnover – third party	<b>26,000</b>	21,000
Cost of Sales - group	-	-
	<b>26,000</b>	21,000
Gross profit	<b>(2,760)</b>	(2,078)
Administration costs	<b>(23,240)</b>	(18,922)
Gift aid donation to WellChild	-	-
Operating result	-	-
Total comprehensive income for the year	-	-
The assets and liabilities of the company were:		
Current assets	<b>28,210</b>	19,962
Current liabilities	<b>(28,110)</b>	(19,862)
Total net assets	<b>100</b>	100
Share capital - £1 ordinary shares	<b>100</b>	100
Retained profits	-	-

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

**23. PRIOR YEAR STATEMENT OF GROUP FINANCIAL ACTIVITIES (WITH FUND ANALYSIS)**

	Restated Unrestricted Funds £	Restricted Funds £	<b>Restated 2023 Total £</b>
<b>INCOME FROM</b>			
<b>Donations and Legacies</b>	174,551	718,823	<b>893,374</b>
<b>Other Trading Activities (including challenge and other fundraising events)</b>	992,095	13,275	<b>1,005,370</b>
<b>Investment Income</b>	280,180	-	<b>280,180</b>
	7,900	-	<b>7,900</b>
<b>Total Income</b>	<u>1,454,726</u>	<u>732,098</u>	<u><b>2,186,824</b></u>
<b>EXPENDITURE ON</b>			
<b>Raising Funds</b>			
Cost of Staging Events	505,441	-	<b>505,441</b>
Other Costs	174,802	-	<b>174,802</b>
<b>Total Expenditure on Raising Funds</b>	<u>680,243</u>	<u>-</u>	<u><b>680,243</b></u>
<b>Charitable Activities</b>			
WellChild Nurse Programme	23,688	409,960	<b>433,648</b>
Better At Home Training Programme	78,763	59,090	<b>137,853</b>
Helping Hands Programme	136,062	108,200	<b>244,262</b>
Information and Campaigning	65,313	-	<b>65,313</b>
Charitable Events (including WellChild Awards)	99,798	-	<b>99,798</b>
Communications	185,784	-	<b>185,784</b>
Family Involvement and Participation	174,225	55,439	<b>229,664</b>
Projects (including Medicines For Children)	34,186	-	<b>34,186</b>
<b>Total Charitable Activities Expenditure</b>	<u>797,819</u>	<u>632,689</u>	<u><b>1,430,508</b></u>
<b>Total Expenditure</b>	<u>1,478,062</u>	<u>632,689</u>	<u><b>2,110,751</b></u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS BETWEEN FUNDS</b>	(23,336)	99,409	<b>76,073</b>
Transfers between funds	-	-	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>	(23,336)	99,409	<b>76,073</b>
<b>Reconciliation of Funds:</b>			
Total Funds Brought Forward (1 April)	1,233,680	40,285	<b>1,273,965</b>
<b>Total Funds Carried Forward (31 March)</b>	<u><u>1,210,344</u></u>	<u><u>139,694</u></u>	<u><u><b>1,350,038</b></u></u>

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2024**

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**24. FINANCIAL INSTRUMENTS**

	<b>2024</b>	2023
	<b>£</b>	£
Financial assets measured at settlement value	<b>1,902,495</b>	2,496,288
Financial liabilities measured at settlement value	<b>(748,706)</b>	(967,106)

Financial assets measured at settlement value comprise cash, short term deposit investments, accrued income, and trade debtors.

Financial liabilities measured at settlement value comprise trade creditors, accruals and grants authorised but not yet paid.

There was no impairment of assets in the year (2023: nil).

**25. PRIOR YEAR ADJUSTMENT**

The accounts for 2022/23 have been restated to reclassify the expenditure for an event that is both charitable and fundraising. The change has resulted in expenditure of £61,352 being reclassified from Expenditure on Raising Funds (Cost of Staging Events) to Charitable Activities Expenditure (Charitable Events). There has been no impact on the net movement in funds or reserves.

**WELLCHILD**

England & Wales - Charity number 289600

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# Accounts

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Company number (England and Wales): 1815689

Charity number (England and Wales): 289600

Charity number (Scotland): SC045010

**WELLCHILD**  
**(A Company Limited by Guarantee**  
**and a Registered Charity)**

**Annual Report**

**Year Ended 31 March 2023**

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEX**

---

Charity Information	1
Report of the Trustees	2 – 15
Independent Auditor’s Report to the Members and Trustees of WellChild	16 – 18
Consolidated Statement of Financial Activities (including an income and expenditure account)	19
Balance Sheets	20
Consolidated Cash Flow Statement	21
Notes to the Financial Statements	22 – 43

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CHARITY INFORMATION**

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**PATRON**

The Duke of Sussex

**BOARD OF TRUSTEES**

David (Craig) Hatch – Chair  
Nicholas Fisher – Vice Chair  
Rosalind Futter – Treasurer  
Leanne Cooper  
Simon Hardy  
Dr Huw Jenkins  
Elizabeth Morgan  
Ruth Seymour (resigned 21 November 2022)

**SENIOR MANAGEMENT TEAM**

Colin Dyer – Chief Executive (to 15<sup>th</sup> April 2022)  
Matt James – Director of Communications and Engagement (to 15<sup>th</sup> April 2022)  
Matt James – Interim Chief Executive (from 15<sup>th</sup> April 2022 to 14<sup>th</sup> August 2022), Chief Executive (from 15<sup>th</sup> August 2022)  
Abigail Guilding – Director of Fundraising  
Emily Henderson – Director of Operations  
Amy Mitchell – Director of Programmes (from 27 June 2022)

**COMPANY SECRETARY**

Emily Henderson

**REGISTERED AND PRINCIPAL OFFICE**

(to 4 December 2022)

16 Royal Crescent  
Cheltenham  
GL50 3DA

(from 4 December 2022)

Office 23, Sunningend Business Centre  
Unit 22, Lansdown Industrial Estate  
Cheltenham  
GL51 8PL

**COMPANY NUMBER**

1815689

**CHARITY NUMBER**

289600 England and Wales and SC045010 Scotland

**INDEPENDENT AUDITOR**

Crowe U.K. LLP  
4<sup>th</sup> Floor  
St James House  
St James Square  
Cheltenham  
GL50 3PR

**BANKERS**

Barclays Bank  
128 High Street  
Cheltenham  
GL50 1EG

**WELLCHILD**

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**REPORT OF THE TRUSTEES**

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**INTRODUCTION**

WellChild is the UK's national charity for seriously ill children. The charity's key objective is working to ensure that all children and young people in the UK living with serious health needs have the best chance to thrive – properly supported at home with their families.

WellChild is a registered charity in England and Wales (number 289600) and Scotland (number SC045010) and is a company limited by guarantee (number 1815689). Details on the structure of the charity can be seen on pages 9 to 10 and WellChild's independently audited financial statements for the year covered by this report can be found on pages 16 to 18.

The object of the charity is the relief of sickness, primarily but not exclusively among seriously ill children and young people and their families and carers, by:

- The provision, promotion and advancement of charitable activities and services to care for and support the seriously ill, and their families and carers, to ensure that they have the best possible quality of life.
- The promotion, financing, maintenance, and furtherance of medical and health research and ensuring the effective dissemination of the useful results of such research by supporting, informing and educating the sick, their families and their carers.
- The provision of information and education on the avoidance of sickness and the provision of health and welfare.
- Acting on behalf of, promoting and furthering the needs and welfare of the seriously ill and their families and carers.
- Such other charitable purposes as the Trustees in their discretion see fit.

**CHARITABLE PROGRAMMES SUMMARY**

The charity increased investment in its charitable activities by 29% in 2022-2023, compared to the previous year. All funds assigned to WellChild's charitable programmes were consistent with the aims set out in the charity's strategy (published June 2018 and available at [www.wellchild.org.uk](http://www.wellchild.org.uk)). Funds were allocated to:

- The WellChild Nurse programme, which is estimated to have supported more than 3,500 children and young people and their families during the year. The charity allocated funding for two new WellChild Nurse posts during the year and the two-year funding for two WellChild Nurse posts in Southampton were completed. The first face-to-face WellChild nurse meeting since COVID-19 was held in November 2022, bringing the network together to share best practice and solicit views ahead of the new strategic period.
- The Better At Home training programme, which delivered more than 4,400 training sessions for more than 1,540 individuals including parents, carers and child health professionals. Funding was also allocated to five new training resources in London, Oxford and on the Isle of Wight.
- The completion of 22 Helping Hands garden suitability projects around the UK, creating safe, accessible, and sensory outside spaces for children and their families.
- Growth and development of the Family Information Hub, with 66 active information articles and resources for families, viewed 37,000 times in the last financial year.
- Enhancements to the WellChild Family Tree online support group and associated activities, improving the support provided by the service. This included delivery of more than 12 virtual and face-to-face events and 300 free tickets to accessible external events.
- Collaborative response to the cost-of-living crisis, helping to issue grant payments to families totalling £26,500 via partner organisations and publication of cost-of-living finance information on the Family Information Hub.
- Continued development of the In Your Area platform, with a target launch date of June/July 2023.
- The Medicines for Children programme, in partnership with the Royal College of Paediatric and Child Health (RCPCH) and the Neonatal & Paediatric Pharmacists Group (NPPG). 1.1m people visited the online resource during the year and the second phase of development of the Medicines for Children App continued.
- The WellChild Awards 2022 programme and event celebrated inspirational children, families and professionals and helped raise public awareness of the challenges they face day-to-day.

**WELLCHILD**  
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**REPORT OF THE TRUSTEES**

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**REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

WellChild's Board of Trustees presents the charity's Annual Report and Accounts for the year ended 31 March 2023. This report summarises the charity's activities, achievements, and challenges over the past 12 months. The charity emerged from the COVID-19 pandemic in 2022/23 with the reintroduction of face-to-face events and activities across all areas throughout the year. New challenges arose as the cost-of-living crisis intensified, creating a new and ever-changing set of aims and tasks as the organisation once again adapted its services and working practices to meet the needs of children, young people and families, whilst building resilience to protect the charity in a difficult fundraising environment. In addition, this report outlines the charity's goals for the year to come, which have also been influenced by the continuing impact of the cost-of-living crisis on the charity and those families it supports.

This combined annual report contains a Trustees' report as required by company law. More detailed information on all areas of WellChild's activity can be found at [www.wellchild.org.uk](http://www.wellchild.org.uk)

**FINANCIAL SUMMARY**

The charity allocated £1,369,156 to its charitable programmes in 2022/23, with a significant increase in investment in areas such as the WellChild Nurse and Better At Home programmes. We were also able to deliver garden transformation projects at more typical levels following the end of COVID-19 restrictions. We also increased our investment in information, dissemination and campaigning.

- The charity allocated 65% per cent of its total expenditure to charitable programmes. This included the allocation of funding for two new WellChild Nurse posts and five Better At Home training resources. All existing grant commitments continued to be paid out across our programmes including the Medicines for Children App project.
- Income for the year was £2,186,824, an increase of £911,903 compared to 2021/22. This included increased income from legacy donations and major donors, events including the London Marathon and profit from the sale of the WellChild office.
- Expenditure on raising funds increased by approximately 38 per cent to £741,595 when compared to the previous year. This was due to the ability to run more face-to-face fundraising events than in the previous year, and their associated costs.
- The reserves policy has been changed this year to allow for greater resilience and sustainability of the charity and the Trustees agreed to set aside between four to eight months operating costs as free reserves. WellChild ended the year with an undesignated reserve of £690,274 (see note 16), which equates to six months' worth of operating expenditure. Following the sale of the WellChild headquarters, the organisation has moved into rented offices and the Trustees have set aside £520,000 of reserves under a designated Property Fund. An assessment of the property market and the organisation's office requirements will be reviewed at least annually, and the Property Fund updated accordingly. The charity's reserve policy can be found on page 13.

**COST-OF-LIVING CRISIS**

The cost-of-living crisis began in late 2021 and has intensified over the last year with families disproportionately affected because of the need to keep life-saving equipment on at home. In particular, the charity has seen families struggle who have ventilation needs, high heating requirements (for children unable to regulate their own temperature), those on parenteral nutrition and those who rely on overnight carers in home for round the clock care and support.

WellChild have continued to listen to family voices, publishing cost-of-living resources on the Information Hub as a direct result of family questions and worries from within the WellChild Family Tree group. These information pieces have been accessed more than any other in the last year.

Additionally, WellChild have worked collaboratively throughout the year with partners in the sector to meet the immediate needs of families. This included partnerships with Sense and Together for Short Lives to issue 73 cost-of-living grants, totalling more than £26,500 to WellChild's most vulnerable families identified via the WellChild Family Tree and WellChild Nurse networks. Meanwhile, our continued participation in and funding towards campaign groups such as the Disabled Children's Partnership helped to raise awareness and call on Government to provide greater support for vulnerable families with disabled children.

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**REPORT OF THE TRUSTEES**

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In response to the cost-of-living crisis, funding was secured for a new Family Welfare Advisor. The post-holder will directly support families in applying for charitable grants, disability benefits and help them to access local services and support.

**WELLCHILD CHARITABLE PROGRAMMES**

Despite the new challenges posed by the cost-of-living crisis and staff shortages across the organisation during the year, WellChild continued to deliver on the key aims of its five-year charitable strategy 'HOME', published in June 2018 and increased its investment in its charitable activities by 29% compared to the previous year.

The charity's vision is for every child and young person living with serious health needs to have the best chance to thrive, properly supported at home with their families. Central to that mission is the belief that every child, young person and family must have:

- The opportunity to be cared for at home, whenever and wherever possible.
- Access to high quality, appropriate care and services, whatever their health needs.
- Involvement in all decisions regarding their care.

The organisation's strategy has four key priorities for its work:

- Home Is Best – expanding and developing the WellChild Nurse programme and overcoming barriers to hospital discharge.
- Confident To Care – improving the accessibility, quality and consistency of information and training for families, including work to establish a network of Better At Home Training Resources.
- Enabled To Thrive – laying the foundations for a safe, stimulating and happy home life, including expansion of the Helping Hands programme and WellChild Family Tree.
- A Voice & A Priority – ensuring that the needs of families are recognised publicly and at the highest levels.

This report sets out the WellChild's achievements in each of these priority areas during 2022/23, along with the charity's goals for the year ahead.

Despite external pressures, WellChild will strive to achieve these goals and adhere to its mission to give seriously ill children, young people and families the 'best chance to thrive'.

**Home Is Best**

During the financial year, the charity allocated £433,648 towards the WellChild Nurse programme and celebrated the first face-to-face meeting of WellChild Nurses since 2019. The charity has now funded and established 53 specialist WellChild Nurse posts within children's hospitals and community settings across the UK. It is estimated that WellChild Nurses supported more than 3,500 children, young people and their families during the year.

- Funding was allocated to two new WellChild Nurse posts during the year, one based at Birmingham Children's Hospital specialising in Long Term Ventilation, and one based at University Hospital of North Staffordshire specialising in neuromuscular disorders.
- The charity completed two-year funding for two WellChild Nurse posts in Southampton during the year, with those roles now funded by the NHS Trust as part of the charity's legacy funding model. Meanwhile, seven new post holders were inducted into existing WellChild Nurse roles during the year, continuing the development of the network and the creation of future children's nurse leaders.

**WELLCHILD**  
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**REPORT OF THE TRUSTEES**

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- During the year, six WellChild Nurse sub-groups continued to operate and regularly meet. Bringing WellChild Nurses together from across the country to share expertise and best practice across a range of national issues. The subgroups allow WellChild Nurses who work across specialist areas to access peer-to-peer support, identify collaboration opportunities and share resources. Sub-group specialities include Continuing Care, Palliative Care, Parent Training, Long Term Ventilation (LTV), Complex Discharge and Transition.
  - The Transition subgroup, this year helped to produce a booklet for young people on 'Growing up using a ventilator', in partnership with Manchester NHS Foundation Trust.
  - The Transition sub-group also met regularly to develop a new professional resource "8 Principles for Transition" which will be published and launched in 2023.
- As planned, WellChild continued to work in collaboration with the Pan Thames LTV Collaborative to further the '10 Principles for Complex Discharge Guidance and Toolkit'. The kit contains guiding principles and eleven information documents and templates to support health and care professionals to improve practice for all children and young people requiring a complex discharge from hospital to home and beyond. In situations where children do spend time in hospital, our goal is that this will be a useful reference framework to give clinicians the information and tools to ensure that there is a consistent, safe and timely approach to discharge. In December 2022, the resource was submitted to the Royal College of Nursing for endorsement, which was successfully granted this year.
- A project was finalised to review WellChild Nurse reporting procedures to enable improved impact and evaluation reporting and to feed into our organisational strategic review.

Our priorities and targets for 2023/24 and beyond in this area of work include:

- Develop a vision for the future of the WellChild Nurse programme as part of the organisation's strategic review.
- Work to identify and establish new WellChild Nurse posts across the UK, including those on the charity's waiting list and in those in areas where demand is greatest.
- Continue the work of the WellChild Nurse sub-groups to identify opportunities for new nurse-led projects and collaborations for improving and promoting national standards and best practice.
- Work with the WellChild Nurse Transition sub-group to publish a set of national guiding principles and professional resources for improving transition practices and outcomes for young people.

**Confident To Care**

The provision of high-quality training is critical to breaking down the barriers to hospital discharge and in giving families and those around them the confidence to care for a child with complex medical conditions safely at home. This became even more important this year with many families still struggling to access care and support at home following the COVID-19 pandemic. With care staff shortages and rising costs, respite support has been harder to access.

- The charity increased investment into the Better At Home Training programme this year and has now funded sixteen projects across the country to date. This includes innovative parent training suites within ten NHS Trusts; specialist training kits and equipment; and five specialist WellChild Parent Trainer Nurses working across England, Scotland and Wales.
- Five new mobile training resources were funded during the year to support better community-based training. Three new projects are being set up in London, one in Oxford and one on the Isle of Wight.
- During the year, more than 4,400 training sessions were delivered via the programme to 1,540 individuals including parents, carers, wider family members and professionals. Training included procedures such as suction training, ambubag training and the management of emergency scenarios, including basic life support.
- Our partnership with the Royal College of Paediatrics and Child Health (RCPCH) and the Neo-natal Paediatric and Pharmacists Group (NPPG) continued as we invested further in the development of the Medicines for Children information website and mobile app. The website attracted 1.7m page views from 1.1m unique users during the year. Phase two of the Medicines Management App development aimed at making complex medication management easier for parents and carers commenced and a focus group was held with families to review progress and app designs. A medicines chart was developed by one of the WellChild parents and this is being used to design the app template. Parents from the WellChild community also fed into the Medicines Safety Guidelines and reviewed articles on Strep A advice.

**WELLCHILD**  
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**REPORT OF THE TRUSTEES**

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Our priorities and targets for 2023/24 and beyond in this area of work are:

- To look for opportunities to expand the Better At Home Training programme as part of the charity's forthcoming strategic review to give more families and those around them access to high quality training and resources.
- To work with the RCPCH and NPPG to complete phase two development of a Medicines Management App for families.

**Enabled To Thrive**

Providing families the support and opportunities to thrive at home continues to be a growing area of the charity's work, particularly this year in response to the cost-of-living crisis. £577,685 was invested in the charity's information, family engagement, participation, events and Helping Hands work during the year.

- There were 3,093 families in the WellChild Family Tree network at the end of 2022/23, which is an 8.5% increase on the previous year. 1,058 were in the charity's closed Facebook Group, within which there were 527 conversations on topics ranging from condition management and cost-of-living to emotional resilience and the celebration of positive family moments.
- 12 virtual events were hosted during the year providing information, emotional support and fun activities for WellChild families.
- With the help and support of nine different corporate partners, the WellChild Helping Hands team delivered a total of 22 garden transformation projects throughout the year, for an estimated 52 children and young people. This was despite staffing shortages in the team throughout the year and the cost of materials increasing. The charity invested £244,262 into the programme during the year.
- The charity continued to develop the online Family Information Hub on the WellChild website and recorded more than 37,000 views of articles during the year. The most accessed articles were on grant and financial help, further demonstrating the ongoing need for cost-of-living support for our families. In total, 66 articles were live on the Information Hub. The content within the hub is informed by the needs and issues being faced by families within the WellChild Family Tree network and the WellChild Nurse and child health professional community.
- Following research that revealed finding local services to be a big challenge that many families face, the charity's work on a new online tool, 'In Your Area', reached its final stages of development. The aim of the tool is to enable families to discover and access relevant local services quicker. Launch is planned for July 2023.
- With cost-of-living pressures intensifying throughout the year, the charity partnered with other organisations and allocated internal resources towards supporting families through the crisis. £26,500 worth of grants were allocated to 73 of the charity's most vulnerable families via partnerships with Sense and Together for Short Lives; information was published on accessing grants and help with reducing bills; and a new post was created for a Family Support Worker pilot service which will commence in April 2023. With essential home costs increasing, the families team were able to send out toys at Christmas, blankets, and 300 free tickets to accessible external events, providing children and families positive and fun opportunities while household finances diverted to meeting rising utility costs.

Our priorities for 2023/24 in this area of work are:

- As part of the forthcoming strategic review, look for opportunities to expand the reach of Helping Hands programme to meet the high demand for support.
- Conduct an impact review of the Family Information Hub to establish areas for its future development.
- Launch an 'In Your Area' online tool to help families find and access local services quicker.
- Continue to develop the charity's family events and engagement programme to provide accessible and stimulating opportunities for families to connect virtually and face to face.
- Pilot a new Family Support and Welfare Advice service to directly support the charity's most vulnerable families in accessing financial support and local services.

**WELLCHILD**  
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**REPORT OF THE TRUSTEES**

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**A Voice & A Priority**

During the year, WellChild worked hard to raise awareness of the issues facing seriously ill children, young people and their families, who have suffered disproportionately from the impact of increased cost-of-living. The year also saw WellChild families directly contribute to a range of national research projects aimed at improving understanding and professional practice.

- The WellChild Awards took place in the autumn of 2022, with a celebration at The Hurlingham Club in London attended by a host of celebrity guests. We received 145 nominations from across the UK and the inspiring award winner stories helped shine a light nationally on many of the challenges faced by families and the inspirational work of professionals, young carers and volunteers who support them.
- During the year, families shared their voices on two core issues; transition from children to adult services and continuing care. The results from these have been used to inform best practice guidance, professional resources and provided steer on publications in the Family Information Hub.
- As the charity approaches the end of a 5-year strategic period, listening to families is crucial to ensure charitable delivery meets the needs of beneficiaries. This year, the charity launched a family survey to understand the biggest challenges for families over the next 12 months and five years. In one month, 173 responses were received. The results of this survey will be used to help shape the charity's priorities and objectives in the next strategic period, and inform campaigning activities.
- WellChild now has 34 Parent Ambassadors and in total 93 individuals volunteered to participate in various family involvement activities during the year from research to campaigning. Projects included Medicines Management (in partnership with the RCPCH and NPPG), reviewing medication leaflets and judging the WellChild Awards.
- WellChild continued its support as a founding member of the Disabled Children's Partnership (DCP). DCP is a consortium of more than 100 disabled children's charities, and campaigns for improved services and support for disabled children and their families. DCP played a key role this year in researching and communicating the impact of the cost-of-living on disabled children and their families and actively campaigning for improvements to disabled children's services, funding and challenging decision making and public policy at the highest levels. This included the launch of the DCP Failed and Forgotten report.

Our priorities and targets for 2023/24 and beyond in this area of work are:

- Build on the Awards programme and explore ways to further amplify the stories of families and promote greater national awareness and understanding.
- Promote and encourage more opportunities for families to contribute to national research and projects aimed at improving outcomes for families caring for children with complex medical needs.
- Review and invest in the charity's Parent Ambassador and Advisor programmes to ensure the family voice is properly embedded and able to support the forthcoming strategy.

**COMMUNICATION**

Communicating the impact of the charity's work and raising awareness of the challenges that families face is critical to attracting and engaging supporters, decision-makers and families.

- The WellChild Awards programme, in association with GSK, provided a national platform for highlighting the needs and celebrating the stories of children, young people and families with complex medical needs and those who care for them. The event took place at the Hurlingham Club in London, but the ceremony itself was cancelled due to sad the passing of Her Majesty, The Queen. We were able to celebrate our winners publicly over the weeks and months that followed with a virtual celebration of each winner. Each winner also got to spend time with WellChild Patron The Duke of Sussex in a special online video call, during which The Duke discussed the challenges each of them have faced and congratulated them on their Award win. Nominations for the 2023 event were launched in February with a special message from The Duke.
- A number of WellChild projects were celebrated online and in the media during the year, including seven Helping Hands garden transformations and the programme's 15<sup>th</sup> anniversary; and the launches of new Better At Home Suites in London, Cardiff, Manchester and Nottingham.

## **WELLCHILD**

### **(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

#### **REPORT OF THE TRUSTEES**

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- The London Marathon provided the charity with a platform to highlight the remarkable resilience of families caring for children with complex medical needs. In particular, a WellChild parent carer was one of the first runners ever allowed to run whilst pushing an assisted wheelchair. The story received national media attention, including interviews as part of the London Marathon television coverage.
- Our partnership with The Jockey Club for the 2023 Cheltenham Festival provided a high-profile public platform to highlight the cost-of-living challenges faced by families across the country through a variety of activations and a suite of messaging and promotional activity throughout The Festival programme and associated events.

Our priorities and targets for 2023/24 and beyond in this area of work are:

- To support the launch and development of the charity's forthcoming strategy and communicate its future vision and direction.
- To develop a suite of communications tools and content to improve the communication of the charity's impact and the stories of those touched by our work to different stakeholders.
- Develop a stronger public voice for families on key issues including care staff shortages and transition.

#### **FUNDRAISING**

WellChild is a member of the Fundraising Regulator, and we comply with the standards laid out in the Fundraising Regulator's Code of Fundraising Practice. WellChild staff and volunteers carry out the charity's fundraising activities, and whilst we do work with specialists for advice and support of our event fundraising activities, we do not employ external agencies to carry out professional fundraising on our behalf.

Following the implementation of the General Data Protection Regulation (GDPR) 2018, and The UK GDPR (January 2021), WellChild relies on consent for all its marketing activities. In line with our Data Protection Policy, the charity does not sell and has not given data to third parties without express permission. Access to the WellChild database by staff and volunteers is strictly controlled with varying access levels as determined by the Senior Management Team (SMT).

In addition, WellChild treats its responsibility towards supporters in vulnerable circumstances with the upmost importance, and our fundraisers are provided with guidance and support to help them respond appropriately to any individual who they consider this might apply to.

Any complaints received during the year are recorded. There were no complaints received in the year. A Complaint Handling Procedure exists and is continually reviewed to ensure it meets the requirements.

WellChild's income for the 12 months covered by this report was £2,186,824, almost 72% higher than the previous year (£1,274,921) due to, in part, the recommencement of events and fundraising activities and the sale of the charity's premises.

Included within Donations is £300,000 from the charity's Patron, The Duke of Sussex.

#### **OUR PEOPLE**

WellChild is committed to investing in and continually improving the capability and competence of the charity's team through robust recruitment processes, training and personal development, and engagement with those benefiting from and delivering WellChild's charitable programmes. The team's skills, experience, commitment and dedication enable the charity to deliver exceptional services to the children, young people and families that we support.

Operating as an effective and efficient business is critical and the whole team is dedicated to ensuring the limited funds, and resources the charity are being used to achieve the maximum impact.

Our volunteer network has returned in force during the year, with 403 volunteers at fundraising and family events such as the WellChild Awards and the London Marathon. Volunteers are a vital support function, and we are fortunate to have a dedicated and committed team.

**WELLCHILD**  
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**REPORT OF THE TRUSTEES**

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During the year, as directed by the Board of Trustees, the WellChild premises were sold and the organisation has moved into rented offices. This was due to factors such as property age, cost of maintenance, and the size of the accommodation not being fit for purpose since moving to a hybrid model of working.

WellChild continues to monitor its use of IT to ensure the technology is functional and secure and will support our future working practices. WellChild has successfully attained the Cyber Essentials Certificate for the second year running. Cyber security is of paramount importance and is embedded throughout the risk register, staff communication, training, and monitoring systems.

Staff welfare is of utmost importance and regular staff surveys and consultations are used to understand how we can improve working practices and welfare support.

WellChild is committed to employment policies and procedures based on equal opportunities for all employees, potential employees, Trustees, and other volunteers irrespective of sex, gender, race, religion and beliefs, sexual orientation, age, disability, or marital status. We celebrate and value diversity and aim to create an organisational ethos that is supportive, fair, and free from discrimination and to ensure that all people are treated with dignity and respect.

**STATEMENT OF PUBLIC BENEFIT**

WellChild provides public benefit as a charity through all the charitable programme areas detailed above. The Trustees have complied with their duty in accordance with the Charities Act 2011 to have due regard to the Charity Commission's guidance when reviewing the charity's aims and objectives, approving funding for projects and programmes, and in planning and undertaking current and future activities.

Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that our public benefit requirements have been met.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

WellChild is a registered charity in England and Wales (number 289600) and Scotland (number SC045010) and is a company limited by guarantee (number 1815689) which was incorporated on 11 May 1984. The governing document of the charity is its Articles of Association. In the event of the company being wound up, members would be required to contribute an amount not exceeding £10.

WellChild is the parent company and 100% shareholder of its trading subsidiary, WellChild Enterprises Ltd.

The Board of Trustees are responsible for the effective governance of the charity and for safeguarding the organisation's assets. Trustee terms of office are generally for four years, and the Articles of Association allow a further two consecutive terms. However, the Charity follows the practice set out by the Charity Commission whereby trustee tenure should not exceed nine years other than in exceptional circumstances. The Board meets a minimum of three times per year in addition to the AGM. The Chief Executive and other members of the SMT also attend those meetings.

The members of the Board of Trustees of the charity who served during the year are as follows:

David (Craig) Hatch – Chair  
Nicholas Fisher – Vice Chair  
Rosalind Futter – Treasurer  
Leanne Cooper  
Simon Hardy  
Dr Huw Jenkins  
Elizabeth Morgan  
Ruth Seymour (resigned 21 November 2022)

## **WELLCHILD**

### **(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

#### **REPORT OF THE TRUSTEES**

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##### **Sub-committees**

Members of the WellChild Board of Trustees sit on sub-committees which advise the main Board. Each committee has defined terms of reference detailing the delegated authorities where appropriate. These terms of reference were all reviewed during this financial year. The committees are:

- Audit Sub-committee
- Collaboration Sub-committee
- Governance Sub-committee
- Nominations Sub-committee
- Remuneration Sub-committee

##### **CHARITY GOVERNANCE CODE**

The WellChild Governance Sub-committee, which reports to the Board of Trustees, was established in March 2018 and has continued every year since to oversee the charity's governance policies and procedures.

Terms of reference are in place and help to guide the work of the Committee. The Committee membership consists of three Trustees, and the Director of Operations routinely attends to ensure good communication and joint working between the Committee and the senior management team. Other senior management team members are invited to attend as appropriate.

Safeguarding forms part of the Committee's responsibility and a review was carried out this year by the Board of Trustees and senior management team to review the charity's processes for protecting beneficiaries, staff, trustees, volunteers and all other stakeholders. The charity recognises that any person who comes in contact with its work has the potential to be at a vulnerable time in their lives. It is therefore important that staff and Trustees have the requisite safeguarding awareness and skills to protect each other and the charity's beneficiaries and stakeholders.

All staff are DBS checked on commencement of their employment with the charity and at regular intervals thereafter, and at the correct level dependent on their job role. All staff have completed Safeguarding Level 2 training. Level 3 training is provided for the senior management team, some Trustees, and those staff in regular contact with beneficiaries, such as members of the Helping Hands and Family Services teams.

The charity's Safeguarding Policy is reviewed annually, and a Safeguarding Report is provided annually to the Board of Trustees, with any relevant issues brought to the Safeguarding Trustee Lead as soon as possible. Safeguarding is on all Board and Committee agendas as a standing item.

All WellChild staff are aware of how to report safeguarding concerns. Concerns can be raised internally or externally and appropriate forms can be completed and submitted through the charity website.

A review took place during the year regarding the Safeguarding protocol, policies, and training. These were updated accordingly. WellChild engaged with a safeguarding consultant and training will be carried out in the next financial year for all staff and trustees.

The Charity's Governance arrangements are reviewed annually in line with the Charity Governance Code. The Code is not a legal or regulatory compliance, however, it sets the principles and recommended best practices for good governance, and WellChild endeavours to commit to this. The standard is reviewed at least annually by the Charity's Governance subcommittee. The Scheme of Delegation is a recommendation of the Code and as such, WellChild adheres to this and has detailed the powers of delegation by the senior management team and Trustees which is reviewed and approved annually. The work in this area ensures that WellChild is upholding high standards of governance and will seek to continually improve through regularly revisiting the Code's key principles.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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In line with section 6: Equality, Diversity & Inclusion of the Code, the charity has been reviewing this area more closely, with Trustees, and SMT attending courses relevant to this section. The outcome of this feeds into the new strategy for WellChild for 2024 onwards. The subject is vast and we aim to have this embedded throughout our strategy, operations, reporting, and beneficiary engagement.

The Fundraising Code is also reviewed annually by the Governance subcommittee. Key areas such as The Fundraising Pledge, Complaints Handling and Consent are in review. The CC20 (Charity Commission guidance <https://www.gov.uk/government/publications/charities-and-fundraising-cc20>) has been reviewed and updated. The Fundraising and Protection of Vulnerable Donors Policy is regularly reviewed to ensure we identify and manage risk in this area.

**PAY POLICY**

**For Senior Staff**

The key management personnel of the charity comprise the Board of Trustees and the SMT and they are responsible for directing, controlling, running, and operating the charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Details of Trustee expenses and related party transactions are disclosed in notes 4 and 21 to the accounts.

Trustees reviewed and approved the Senior Staff Remuneration Policy at their meeting on 15th March 2023. This policy will continue to ensure the selection and retention of high-quality leaders, but also that our donors, supporters, staff, volunteers, beneficiaries, and the public recognise the importance we place on accountability in all aspects of our work, including the determination of pay and benefits of the SMT. The policy sets out how senior staff pay is governed, how pay is determined, and what information will be published and is in line with the broad recommendations of the NCVO report on senior staff pay. The pay of each member of the SMT is reviewed annually by the Remuneration Sub-committee.

**For All Staff**

The Remuneration Sub-committee determines and agrees on the overall policy for the remuneration and pension arrangements for all the charity's employees (subject to full Board approval) and is consulted on any major changes to employee benefits. WellChild aims for a sustainable and consistent pay strategy. All employee salaries are reviewed annually, and affordability, economic trends, and external market pay movement is taken into account.

**APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES**

The Nominations Sub-committee, as part of its duties, is responsible for recruiting Trustees. There is a broad mix of skills, experience, and backgrounds across the members of the WellChild Board of Trustees and this is continually reviewed. The Trustees recognise the benefits of diverse leadership and are committed to advancing equality of opportunity. Trustee vacancies are widely advertised, but individuals are also approached or introduced on the basis of their skills, experience, and their potential contribution to the charity. Interviews are undertaken by the Nominations Sub-committee prior to appointment by the full Board.

All new Trustees follow an induction programme approved by the Board and they, as well as existing board members, are encouraged to undertake relevant external training courses, seminars and workshops, with members kept informed of these opportunities by the WellChild Director of Operations. Regular updates including recent developments and 'hot-topics' relating to charitable governance are provided to all Trustees throughout the year.

**BOARD EFFECTIVENESS**

Trustee annual appraisals are carried out by the Chairman and a Board Effectiveness Questionnaire was completed by all Trustees during the year. This included a review of Board composition, skills, knowledge and experience, Board culture, diversity and inclusion and a programme of work, to ensure the Trustees have the necessary skills, information and time for effective decision making.

**WELLCHILD**

**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

---

**SUBSIDIARY COMPANY**

WellChild Enterprises Ltd, (previously WellChild Trading Ltd) incorporated 25<sup>th</sup> September 1984, a company registered in England and Wales (number 1850610) is a subsidiary of WellChild and was previously dormant until 2020/21. WellChild Enterprises Ltd became active in June 2020, and now has a Board of three Directors who have agreed and approved special resolutions for new Articles of Association and the re-allocation of the one ordinary share from the previous sole Director back to the Charity, which now holds all ordinary shares. All updates have been published with Companies House. WellChild Enterprises Ltd covenants all profits to the charity.

During the year covered by this report, WellChild Enterprises received sponsorship income for WellChild charitable events. Net profit at the end of the year was £18,922 (2021/22: £5,846) which was donated by gift aid to the charity.

**WELLCHILD ADVISORS AND NETWORK**

WellChild strategic direction, the evaluation of its programmes, and some funding decisions made by the Board of Trustees has always included the support of key advisors and networks. While a re-organisation in this area was impeded by the COVID-19 pandemic, the finalising of a flexible group of WellChild Advisors to work with the charity and the Board of Trustees on specific projects requiring their expert input and advice continues. The charity convened its first meeting of a new Clinical Advisory Panel of child health advisors in March 2023.

WellChild families and 34 Parent Ambassadors continue to play an important role informing the charity's direction and strategy (as demonstrated in the 'Voice and Priority' section above).

**GRANT AWARDS POLICY STATEMENT**

WellChild is committed to developing and implementing programmes and services which have a major impact on the improvement of care and support for children, young people, and their families in the UK. The policy of grant awards is to invest in projects that fit within WellChild's strategic vision and objectives and can clearly demonstrate innovation, high-value and best practice. The procedure for making grant awards is through a robust application process with all successful submissions being subject to a rigorous external assessment through the charity's external advisory panel, the membership of which can be seen above.

There is a formal funding agreement in place for all approved grant awards and WellChild demands integrity and transparency from all recipients of its grants. It is vital that all activities funded by WellChild are carried out to the highest and most ethical standards.

**INVESTMENT POLICY**

The WellChild Board of Trustees acknowledge their legal duty to apply charitable funds within a reasonable time of receiving them. The Trustees also acknowledge the need for prudence and caution in their investment policies whilst also recognising their duty to seek to obtain the most appropriate financial return from the charity's investments. Trustees reserve the right to exclude from any portfolio any investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the charity.

The Audit Sub-committee has reviewed the charity's Investment Policy during the period covered by this report. All the charity's investments remain as cash in competitive and secure interest-bearing deposit accounts all of which performed in line with policy during the year.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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**RESERVES POLICY**

Total funds of the charity at 31 March 2023 are £1,350,038. £139,694 is made up of restricted funds which comprise of £2,333 for the Better At Home training programme, £6,473 for Helping Hands programme, (£42,203) for the WellChild Nurse programme, £158,091 for the Family Involvement and Participation programme and £15,000 for the Medicines for Children programme.

In line with the Charity Commission guidelines, the WellChild Board of Trustees define the charity's unrestricted and undesignated reserves as income which is available to the charity and is to be expended at the Trustees discretion in furtherance of any of the charity's objects, but which has not yet been spent, committed, or designated. The charity's policy is to aim to retain a general (undesignated) reserve of between four and eight months' operating expenditure.

At the end of the year, total general (undesignated) reserves of £690,294 were available. The Trustees have reviewed the general (undesignated) reserves level as at 31 March 2023 as being six months' worth of operating expenditure and, given the challenging fundraising environment expected in the coming year, the Trustees consider that the level of general (undesignated) reserves is adequate and appropriate.

Following the sale of the WellChild headquarters, the Trustees have set aside £520,000 of reserves under a Property Fund. An assessment of the property market and the organisation's office requirements will be reviewed at least annually, and the Property Fund updated accordingly.

The Board of Trustees confirms that unrestricted reserves have been calculated as £1,210,344 for 2022/23.

**RISK MANAGEMENT**

WellChild's register of the potential impact, likelihood and mitigation of risks includes:

- Ensuring WellChild services remain aligned to changes within the children and young people's health environment.
- Child protection and safeguarding.
- The sustainability of incoming funds and in particular unrestricted funds.
- The allocation of restricted funds.
- Financial controls and approval of expenditure.
- Information security and data protection
- The proper collection and processing of data.
- IT security
- Compliance with fundraising regulations and the safeguarding of event attendees.

Detailed and regular financial forecasting and modelling took place during 2022/23 as well as forward planning for 2023/24, including cashflow and scenario planning - with key assumptions being examined.

All risks have been assessed and updated by the Audit Sub-committee and Board of Trustees during the year and are presented for further review at each year's AGM.

The Trustees are confident that reasonable systems have been established to identify, mitigate, and manage new and existing risks, and that forward planning will enable the charity to be better prepared for all future eventualities. These systems include a monthly review of the financial results against budget, preparation at six and nine months of an end-of-year forecast of the financial results, monthly review of the Risk Register by management and biannually by Trustees, with legal, HR and financial input from expert advisors as required.

Robust policies and procedures and regular training for staff contribute to the management and mitigation of risks in operational areas. Should the need arise, WellChild has a Business Continuity Plan which is reviewed on a regular basis, at least annually, and revised as and when appropriate.

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £5,981 (2022: £5,926).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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**GOING CONCERN**

With external events including the cost-of-living crisis and staff shortages that have impacted WellChild's income and expenditure during the year, together with a fundraising environment that is expected to remain challenging and unpredictable, the Trustees have worked closely with the Senior Management Team in budget planning and risk assessing as far ahead as possible.

The charity ended the financial year in a better position than originally planned with a total combined surplus (restricted and unrestricted) and a small unrestricted deficit. This was largely because of higher than predicted income raised from challenge events, donations and legacies and the profit from the sale of the charity's head office premises. This means the charity ends the year with a larger undesignated general reserve than budgeted, providing the charity with continued resilience moving into what is predicted to be another challenging year for fundraising (as detailed in the Reserves Policy).

The Board of Trustees have approved a budget for 2023/24 that takes into account the expected ongoing uncertainty in the fundraising environment. Whilst we anticipate challenge and special fundraising events to return to more typical levels, corporate partnerships are expected to remain challenging and the impact of the cost-of-living crisis and high inflationary pressures will continue to be felt.

This year will see the development of the charity's new organisational strategy and the Board of Trustees will work closely with the Senior Management Team to continually review this and the performance of the charity against the challenging and unpredictable external economic and fundraising environment, working with them to ensure the charity remains as resilient as possible in an uncertain climate whilst maximising the charity's ability to invest as much as possible in the advancement of its charitable goals.

Should fundraising during 2023/24 begin to exceed expectations, funds from the undesignated general reserve will be allocated to WellChild charitable programmes. Trustees will consider new projects, only when there is confidence that there are funds available, and income is sustainable. Going concern will be reviewed at each Board of Trustees meeting during the year, and by the Audit Sub-committee on a more regular basis.

The Trustees are confident that the on-going contingency planning within the organisation will ensure that WellChild is in a position to continue as a going concern for the foreseeable future and, therefore, the financial statements have been prepared on this basis.

**BOARD OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Trustees (who are also directors of WellChild for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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**AUDITORS**

Crowe U.K. LLP has indicated its willingness to be reappointed as statutory auditor.

**STATEMENT OF DISCLOSURE TO AUDITORS**

To the best knowledge of the WellChild Board of Trustees at the time of approving the Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the Trustees, having made enquires of fellow Trustees and the charity's auditor that they ought to have individually taken, have each taken all the reasonable steps that they are obliged to take as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the WellChild Board of Trustees and signed on their behalf by:

DocuSigned by:  
  
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**David Craig Hatch**  
Chairman

**Date:** 6th July 2023

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**OPINION**

We have audited the financial statements of WellChild ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, Charity Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2023 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**OTHER INFORMATION**

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WELLCHILD**

**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement set out on page 14, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**WELLCHILD**

**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and The Charities and Trustee Investment (Scotland) Act 2005, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud.

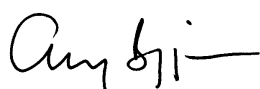
Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with the completeness and timing of significant risk income streams including; legacies, grants and Trust income as well as the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Trustee Board about their own identification and assessment of the risks of irregularities, designing audit procedures over the completeness and timing of significant risk income streams outlined above, testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charities Commission and Office of the Scottish Charity Regulator and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Guy Biggin, Senior Statutory Auditor

Date: 26 July 2023

For and on behalf of  
Crowe U.K. LLP, Statutory Auditor  
4<sup>th</sup> Floor, St James House  
St James Square  
Cheltenham GL50 3PR

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2023 (incorporating consolidated income and expenditure account)**

	<b>Note</b>	Unrestricted Funds £	Restricted Funds £	<b>2023 Total £</b>	2022 Total £
<b>INCOME FROM</b>					
<b>Donations and Legacies</b>	<b>3b</b>	174,551	718,823	<b>893,374</b>	568,177
<b>Statutory Income</b>	<b>23</b>	-	-	-	26,569
<b>Other Trading Activities (including challenge and other fundraising events)</b>	<b>3c</b>	992,095	13,275	<b>1,005,370</b>	676,477
<b>Profit on sale of asset</b>		280,180	-	<b>280,180</b>	-
<b>Investment Income</b>		7,900	-	<b>7,900</b>	3,698
<b>Total Income</b>		<b>1,454,726</b>	<b>732,098</b>	<b>2,186,824</b>	<b>1,274,921</b>
<b>EXPENDITURE ON</b>					
<b>Raising Funds</b>					
Cost of Staging Events		566,793	-	<b>566,793</b>	372,143
Other Costs		174,802	-	<b>174,802</b>	166,594
<b>Total Expenditure on Raising Funds</b>	<b>5</b>	<b>741,595</b>	<b>-</b>	<b>741,595</b>	<b>538,737</b>
<b>Charitable Activities</b>					
WellChild Nurse Programme		23,688	409,960	<b>433,648</b>	44,093
Better At Home Training Programme		78,763	59,090	<b>137,853</b>	15,755
Helping Hands Programme		136,062	108,200	<b>244,262</b>	284,181
Information and Campaigning		65,313	-	<b>65,313</b>	72,546
Charitable Events (including WellChild Awards)		38,446	-	<b>38,446</b>	83,732
Communications		185,784	-	<b>185,784</b>	208,954
Family Involvement and Participation		174,225	55,439	<b>229,664</b>	305,350
Projects (including Medicines For Children)		34,186	-	<b>34,186</b>	47,583
<b>Total Charitable Activities Expenditure</b>	<b>5</b>	<b>736,467</b>	<b>632,689</b>	<b>1,369,156</b>	<b>1,062,194</b>
<b>Total Expenditure</b>	<b>5</b>	<b>1,478,062</b>	<b>632,689</b>	<b>2,110,751</b>	<b>1,600,931</b>
<b>NET (EXPENDITURE) BEFORE TRANSFERS BETWEEN FUNDS</b>					
Transfers between funds	<b>16</b>	(23,336)	99,409	<b>76,073</b>	(326,010)
<b>NET MOVEMENT IN FUNDS</b>		<b>(23,336)</b>	<b>99,409</b>	<b>76,073</b>	<b>(326,010)</b>
<b>Reconciliation of Funds:</b>					
Total Funds Brought Forward (1 April)	<b>16</b>	1,233,680	40,285	<b>1,273,965</b>	1,599,975
<b>Total Funds Carried Forward (31 March)</b>	<b>16</b>	<b>1,210,344</b>	<b>139,694</b>	<b>1,350,038</b>	<b>1,273,965</b>

All activities relate to continuing operations.

Movements in funds are disclosed in Note 3 to the financial statements.

The notes on pages 22 to 43 form part of these financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**BALANCE SHEETS as at 31 March 2023**

**Company number: 1815689**


	Note	The Group		The Charity	
		31 March 2023 £	31 March 2022 £	31 March 2023 £	31 March 2022 £
<b>FIXED ASSETS</b>					
Tangible assets	7	70	565,589	70	565,589
Investments	8	-	-	100	100
<b>TOTAL FIXED ASSETS</b>		<b>70</b>	<b>565,589</b>	<b>170</b>	<b>565,689</b>
<b>CURRENT ASSETS</b>					
Investments	9	1,073,010	1,057,240	1,073,010	1,057,240
Debtors	10	902,547	501,761	920,269	510,682
Cash at bank and in hand		724,129	225,446	705,538	215,555
<b>TOTAL CURRENT ASSETS</b>		<b>2,699,686</b>	<b>1,784,447</b>	<b>2,698,817</b>	<b>1,783,477</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(989,501)	(966,872)	(988,732)	(966,002)
<b>NET CURRENT ASSETS</b>		<b>1,710,185</b>	<b>817,575</b>	<b>1,710,085</b>	<b>817,475</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	13	(360,217)	(109,199)	(360,217)	(109,199)
<b>TOTAL NET ASSETS</b>		<b>1,350,038</b>	<b>1,273,965</b>	<b>1,350,038</b>	<b>1,273,965</b>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	15 & 16	139,694	40,285	139,694	40,285
Designated funds	16	520,070	565,589	520,070	565,589
General reserve (undesigned) funds	16	690,274	668,091	690,274	668,091
<b>TOTAL CHARITY FUNDS</b>		<b>1,350,038</b>	<b>1,273,965</b>	<b>1,350,038</b>	<b>1,273,965</b>

The surplus for the year of the charity dealt with in the financial statements was £76,073 (2022: deficit of £326,010).

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 22 to 43 form part of these financial statements.

The financial statements were approved by the WellChild Board of Trustees on 6 July 2023 and signed on their behalf by:

DocuSigned by:  
  
 C77C1E7CC464426...  
**David (Craig) Hatch**  
 Chairman

DocuSigned by:  
  
 B54C2BF7840544B...  
**Rosalind Futter**  
 Treasurer

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CONSOLIDATED CASH FLOW STATEMENT**  
**For the year ended 31 March 2023**

	<b>2023</b>	2022
	<b>£</b>	£
<b>Cash flows from operating activities</b>		
<b>Net cash (used in) operating activities</b>	<b>(332,865)</b>	(613,127)
<b>Cash flows from investing activities</b>		
Bank interest received	<b>7,900</b>	3,698
Proceeds from the sale of property	<b>846,418</b>	-
Gift in kind – legal fees re sale of property	<b>(7,000)</b>	-
<b>Net cash provided by investing activities</b>	<b>847,318</b>	3,698
<b>Change in cash and cash equivalents in the reporting period</b>	<b>514,453</b>	(609,429)
Cash and cash equivalents at the beginning of the reporting period	<b>1,282,686</b>	1,892,115
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>1,797,139</b>	1,282,686
<b>i) RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES:</b>	<b>2023</b>	2022
	<b>£</b>	£
<b>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</b>	<b>76,073</b>	(326,010)
<b>Adjustments for:</b>		
Depreciation charges	<b>6,280</b>	9,282
(Profit) on sale of property	<b>(280,180)</b>	-
Bank interest received	<b>(7,900)</b>	(3,698)
Increase/(decrease) in grant creditors	<b>255,184</b>	(460,934)
(Increase)/decrease in debtors	<b>(389,707)</b>	231,718
Increase/(decrease) in creditors and deferred income (excl. grants)	<b>7,385</b>	(63,485)
<b>Net cash (used in) operating activities</b>	<b>(332,865)</b>	(613,127)
<b>ii) ANALYSIS OF CASH AND CASH EQUIVALENTS</b>		
Cash in hand	<b>724,129</b>	225,446
Deposits	<b>1,073,010</b>	1,057,240
<b>Total cash and cash equivalents</b>	<b>1,797,139</b>	1,282,686

The notes on pages 22 to 43 form part of these financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

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**LEGAL STATUS OF THE CHARITY**

WellChild was incorporated in England and Wales as a company limited by guarantee (number 1815689) and has no share capital. The liability in respect of the guarantee, as set out in the Articles of Association, is limited to an amount not exceeding £10 per member of the company. There were nine members at the Balance Sheet date. WellChild is also a registered charity in England and Wales (number 289600) and Scotland (number SC045010).

**1. ACCOUNTING POLICIES**

**(a) Basis of Accounting**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The consolidated financial statements, comprising the financial statements of the charity and its subsidiary undertaking WellChild Enterprises Ltd (company number 01850610), have been prepared under the historical cost convention. The results of the subsidiary are consolidated on a line-by-line basis. The financial statements are presented in sterling (£) which is the functional currency of the charity. WellChild meets the definition of a public benefit entity under FRS 102.

The charity has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

The charity has also taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**(b) Registered and Principal Office**

The registered and principal office of WellChild is Office 23, Sunningend Business Centre, 22 Lansdown Industrial Estate, Cheltenham, Gloucestershire, GL51 8PL.

**(c) Going Concern**

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis for preparing the financial statements, determining that there are no material uncertainties as outlined in the Statement of Trustees' Responsibilities on page 14.

**(d) Depreciation of Fixed Assets**

In 2017 WellChild took advantage of the option under FRS 102 to use a GAAP revaluation prior to the transition date (1 April 2015) as deemed cost on its freehold property. Depreciation continued to be charged on the property annually at two per cent straight line until its sale in 2022/23. All other tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost of tangible fixed assets owned over their anticipated effective life as follows:

Freehold property	2% straight line
Office furniture and equipment	25% straight line

No depreciation is charged on land owned. Items of a capital nature costing £1,000 or more are capitalised.

**(e) Fixed Asset Investments**

Fixed asset investments are stated at market value where available.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

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**1. ACCOUNTING POLICIES (continued)**

**(f) Grants**

Where relevant, grant applications are subject to a formal procedure of evaluation by independent experts in the relevant field of children's health prior to the allocation of funds. Grants payable in furtherance of the charity's objects are recognised as expenditure when the commitment is communicated to the grant recipient and payment is due in accordance with the terms of the contract.

**(g) Income Recognition**

Income, including donations, gifts, legacies, and grants (including government grants) that provide specific charitable project funding or are of a general nature, are recognised and included in the accounts when: there is entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; receipt of the income is considered probable; and the amount can be measured reliably. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities includes income received from major fundraising events that is used to support general activities and specific charitable projects. Such income is only deferred when it is received in advance of the event to which it relates.

Investment income is recognised on a receivable basis.

*Gifts in Kind*

Donated goods, services and facilities such as the use of two cars, tools and garden materials, and challenge event refreshments, are included as 'incoming resources' at their estimated value to the charity when received, which is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the goods, service or facility provided.

*Legacies*

Entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

**(h) Pension Costs**

The charity operates a defined contribution money purchase scheme on behalf of its employees. The costs of providing pensions for employees are charged to the Statement of Financial Activities in the year in which the contributions are payable.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

---

**1. ACCOUNTING POLICIES (continued)**

**(i) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of staging events and other costs. Cost of staging events are those costs incurred in staging and promoting major fundraising and challenge events. These include both direct and support costs relating to these activities. Other costs are those associated with attracting corporate and voluntary income and donations which also include both direct and support costs.

Expenditure on charitable activities includes expenditure associated with activities undertaken to carry out the charity's aims and objectives and their associated support costs.

Support costs, including irrecoverable VAT, are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, utilities, finance, insurance, IT, and have been allocated to activity cost categories on a basis consistent with the use of resources – see note 5.

Governance costs include expenditure directly attributable to the Trustees' statutory, constitutional, and strategic duties and are disclosed in note 5.

Costs in respect of future events, the income for which has been deferred to a future period, are prepaid and will be charged when the event occurs.

**(j) Debtors**

Trade debtors, other debtors and accrued income is recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(k) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(l) Cash at Bank and in Hand**

Cash at bank and in hand includes petty cash and cash held in bank accounts.

**(m) Current Asset Investments**

Current asset investments are cash deposits that mature in no more than 12 months from the date of acquisition.

**(n) Operating Leases**

The charity classifies the lease of office equipment (franking machine and photocopier) and an internet line as operating leases; the title to the office equipment and internet line remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

---

**1. ACCOUNTING POLICIES (continued)**

**(o) Fund Accounts**

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which was communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. Following the sale of the WellChild headquarters, the Trustees have set aside £520,000 of reserves under a Property Fund. The balance of the unrestricted reserve (undesignated) funds of £690,274 is in line with the charity's reserves policy. See page 13 of the Report of the Trustees for details of the charity's reserves policy.

**(p) Financial Instruments**

WellChild only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value - see note 24.

**(q) Significant Estimates and Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

*Free reserves and risk*

The Board of Trustees regularly review forecast income, expenditure and going concern factors impacted by external risks such as the COVID-19 pandemic and cost-of-living crisis.

The maintenance of strong free reserves carried forward at the end of the period covered by this report provide the charity with continued resilience.

*Useful economic lives of tangible assets*

The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of tangible fixed assets and note 1(d) for the useful lives of each class of asset.

*Valuation of Gifts in Kind*

The charity uses estimates for the valuation of Gifts in Kind by considering the amount that the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market – see note 1(g) for details of these.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

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**1. ACCOUNTING POLICIES (continued)**

**(r) Taxation**

The company is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes. Any corporation tax payable in respect of the taxable profit of the subsidiary company is recognised in the year in which the taxable profit is generated. In most years, no corporation tax is payable because the subsidiary company distributes all the taxable profits to the charity.

**(s) Volunteers**

WellChild is supported by an exceptional team of volunteers working in the head office in Cheltenham and throughout the UK assisting at fundraising events. These dedicated individuals give many hours of their time and contribute significantly to the operation of the charity. We had 135 (2022: 137) volunteers assisting with numerous activities during the year, many of whom volunteered and continue to do so, on a regular basis. In addition 268 volunteers took part in Helping Hands projects (2022: 249).

Our volunteers include the involvement of children, young people and their families in various aspects of WellChild's work including our Children and Young People's Panel involved in WellChild Awards judging and Parent Ambassadors organising (virtual) family meet ups and supporting WellChild at fundraising pitches and with PR activity. Many families also participated in designing positive postcards for WellChild to create and share with families, as well as sharing videos & photos and carrying out App testing for the Medicines for Children App. A number of youth ambassadors volunteered their time for radio interviews, zoom calls and contributed to written articles for the media.

No monetary cost of volunteering time is included within the financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**2. FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	<b>2023</b>	2022
	£	£
Income	<b>2,166,952</b>	1,268,205
Gift aid from subsidiary company	<b>18,922</b>	5,846
	<b>2,185,874</b>	1,274,051
Expenditure	<b>(2,109,801)</b>	(1,600,061)
Net expenditure	<b>76,073</b>	(326,010)
Total funds brought forward	<b>1,273,965</b>	1,599,975
Total funds carried forward	<b>1,350,038</b>	1,273,965
<i>Represented by:</i>		
Restricted funds	<b>139,694</b>	40,285
Unrestricted funds	<b>1,210,344</b>	1,233,680
	<b>1,350,038</b>	1,273,965

**3. NET MOVEMENT IN FUNDS IN THE YEAR**

	<b>2023</b>	2022
	£	£
<i>Is stated after charging the following items:</i>		
Auditors' remuneration for audit services	<b>10,500</b>	<b>9,450</b>
Auditors' remuneration for other services	<b>940</b>	<b>840</b>
Depreciation of tangible fixed assets	<b>6,280</b>	<b>9,282</b>
Operating leases	<b>22,859</b>	<b>11,951</b>
<i>and after crediting:</i>		
Bank interest receivable	<b>(7,900)</b>	<b>(3,698)</b>

**3a. GIFTS IN KIND**

Gifts in Kind of £27,231 (2022: £17,507) were received during the year.

**3b. INCOME FROM DONATIONS AND LEGACIES INCLUDE THE FOLLOWING:**

	<b>2023</b>	2022
	£	£
Corporate donations	<b>216,975</b>	226,890
Donations inclusive of trusts	<b>632,554</b>	306,903
Legacies	<b>43,845</b>	34,384
	<b>893,374</b>	568,177

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**3. NET MOVEMENT IN FUNDS IN THE YEAR (continued)**

**3c. INCOME FROM OTHER TRADING ACTIVITIES INCLUDE THE FOLLOWING:**

	<b>2023</b>	2022
	<b>£</b>	£
Corporate partnerships	-	7,931
Challenge events (see note 6)	<b>574,087</b>	309,041
Fundraising events (see note 6)	<b>406,602</b>	349,398
Other	<b>24,681</b>	10,107
	<b>1,005,370</b>	676,477

**4. TRUSTEES AND EMPLOYEES**

	<b>2023</b>	2022
	<b>£</b>	£
<b>Staff Costs</b>		
Wages and salaries	<b>776,221</b>	858,598
Social security costs	<b>76,577</b>	81,455
Other pension costs	<b>45,647</b>	52,756
	<b>898,445</b>	992,809

	<b>2023</b>	2022
	<b>Number</b>	Number
The monthly average number of employees was:		
Management and administration	<b>5</b>	5
Charitable activities	<b>12</b>	15
Fundraising	<b>9</b>	8
Total employees	<b>26</b>	28

There was a total of 135 (2022: 137) volunteers, not including those who took part in Helping Hands projects, who assisted with numerous activities during the year.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

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**4. TRUSTEES AND EMPLOYEES (continued)**

The number of employees whose emoluments, excluding pension contributions, fell within the following band is:

	<b>2023</b>	2022
	<b>Number</b>	Number
£70,000 - £79,999	<b>1</b>	-
£80,000 - £89,999	-	1
	<u>          </u>	<u>          </u>

Retirement benefit contributions of £5,355 (2022: £6,162) under a defined contribution scheme were made in respect of the one employee above (2022: one).

All the Board of Trustees, who are not included in the above analysis, are the Directors of WellChild who supply their services on a voluntary basis and have received no remuneration during the year. Total expenses of £785 (2022: £6) was paid on behalf of four (2022: one) Trustee for training, travel and subsistence (2022: subsistence).

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £5,981 (2022: £4,926).

The key management personnel of the charity comprise the Board of Trustees, Chief Executive, Director of Programmes, Director of Operations and Director of Fundraising. The total employee benefits including employer national insurance and pension contributions of the key management personnel of the charity were £252,504 (2022: £313,216).

All employees are paid at least the national living wage. The ratio of the total remuneration of the CEO against the total remuneration of the median employee is 2.4 (2022: 2.8).

During the year total statutory redundancy of £nil and payment in lieu of notice of £nil was made (2022: statutory redundancy of £11,152 and payment in lieu of notice of £4,354).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**5. ANALYSIS OF EXPENDITURE**

The group allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Direct Costs £	Grant Funding of Activities £	Support Costs £	Total 2023 £	Total 2022 £
<b>Charitable Activities Expenditure</b>					
WellChild Nurse Programme	44,850	377,268	11,530	433,648	44,093
Better At Home Training Programme	22,772	103,551	11,530	137,853	15,755
Helping Hands Programme	185,080	-	59,182	244,262	284,181
Information and Campaigning	44,342	-	20,971	65,313	72,546
Charitable Events	23,754	-	14,692	38,446	83,732
Communications	132,420	-	53,364	185,784	208,954
Family Involvement and Participation Projects	157,326	-	72,338	229,664	305,350
	28,288	-	5,898	34,186	47,583
<b>Total Charitable Activities Expenditure</b>	<b>638,832</b>	<b>480,819</b>	<b>249,505</b>	<b>1,369,156</b>	1,062,194
<b>Expenditure on Raising Funds</b>					
Cost of Staging Events	460,322	-	106,471	566,793	372,143
Other Costs	141,929	-	32,873	174,802	166,594
<b>Total Expenditure on Raising Funds</b>	<b>602,251</b>	-	<b>139,344</b>	<b>741,595</b>	538,737
<b>Total Expenditure</b>	<b>1,241,083</b>	<b>480,819</b>	<b>388,849</b>	<b>2,110,751</b>	1,600,931

Of the £388,849 (2022: £383,732) support costs detailed above £22,122 (2022: £24,405) relates to the Governance function:

	2023 £	2022 £
Audit fees	10,500	9,450
Accountancy	3,976	8,866
Legal fees	-	995
Insurance and Trustee costs	7,646	5,094
	<b>22,122</b>	24,405

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**6. BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

**6a. CURRENT YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	<u>980,689</u>	<u>(346,064)</u>	<u>634,625</u>

Direct costs include costs such as the purchasing of challenge event places, the hiring of venues and all costs associated with the running of fundraising events as well as staff travel and expenses.

**6b. PRIOR YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	<u>658,439</u>	<u>(199,387)</u>	<u>459,052</u>

**7. TANGIBLE FIXED ASSETS**

Group and Charity	Freehold Property £	Office Furniture & Equipment £	Total £
<b>Cost</b>			
As at 1 April 2022	650,000	29,769	679,769
Disposals	(650,000)	(18,324)	(668,324)
As at 31 March 2023	<u>-</u>	<u>11,445</u>	<u>11,445</u>
<b>Depreciation</b>			
As at 1 April 2022	84,761	29,419	114,180
Charge for the period	6,000	280	6,280
Disposals	(90,761)	(18,324)	(109,085)
As at 31 March 2023	<u>-</u>	<u>11,375</u>	<u>11,375</u>
Net book value			
As at 1 April 2022	<u>565,239</u>	<u>350</u>	<u>565,589</u>
<b>As at 31 March 2023</b>	<u>-</u>	<u>70</u>	<u>70</u>

The freehold property was sold during the year resulting in a net profit on sale of £280,180. The property was valued by John Ryde Commercial Property Consultants at open market value with vacant possession on 19<sup>th</sup> February 2013 at £650,000, being £200,000 in respect of the land, and £450,000 in respect of the buildings. In 2017, WellChild took advantage of the option under FRS 102 to accept this revaluation as deemed cost on its freehold property.

Intangible fixed assets of £10,320 are included in the above costs and are fully written down as at the balance sheet date (2022: £10,320).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**8. FIXED ASSET INVESTMENTS**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
<b>Unlisted Investments</b>				
Investments in subsidiary company	-	-	100	100

WellChild has ultimate control of WellChild Enterprises Ltd, a company registered in England and Wales (number 1850610) as 100 per cent (2022: 100 per cent) of the share capital is owned by the charity. One member of the Board of Trustees of the charity is also an unpaid director of WellChild Enterprises Ltd.

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Amounts owed by Group Undertaking	-	-	100	100
<i>Represented by</i>				
Share capital	-	-	100	100

**9. CURRENT ASSET INVESTMENTS**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
UK – Short term deposits	1,073,010	1,057,240	1,073,010	1,057,240

All of the investment income of £7,900 (2022: £3,698) arises from money held in interest-bearing cash deposit accounts.

**10. DEBTORS**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Prepaid costs in respect of future events	182,867	221,586	182,867	221,586
Trade debtors	19,702	2,800	18,502	300
Amounts owed by group undertakings	-	-	18,922	11,421
Prepayments	17,046	20,389	17,046	20,389
Accrued income	679,447	253,441	679,447	253,441
Other debtors	3,485	3,545	3,485	3,545
	902,547	501,761	920,269	510,682

For the year ended 31 March 2023, accrued income includes £143,462 grant income for the Better At Home training programme (2022: £227,656), £349,324 grant income for two WellChild Nurse posts (2022: £nil) and £101,000 donation towards the Families programme (2022: £nil).

Prepaid costs in respect of future events recoverable more than a year after the reporting date amount to £12,626 (2022: £61,350).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	<b>22,024</b>	41,031	<b>22,024</b>	41,031
Other taxation and social security	<b>20,711</b>	20,360	<b>20,711</b>	20,360
Accruals	<b>14,958</b>	18,175	<b>14,018</b>	17,305
Deferred income (see note 12)	<b>355,723</b>	316,236	<b>355,723</b>	316,236
Grants authorised but not yet paid (see note 18)	<b>569,908</b>	565,742	<b>569,908</b>	565,742
Amounts owed to group undertakings	-	-	<b>171</b>	-
Other creditors	<b>6,177</b>	5,328	<b>6,177</b>	5,328
	<b>989,501</b>	966,872	<b>988,732</b>	966,002

**12. DEFERRED INCOME**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
London Marathon	<b>175,094</b>	94,185	<b>175,094</b>	94,185
Ed Chamberlin Golf Day	<b>23,975</b>	19,400	<b>23,975</b>	19,400
WellChild Awards	<b>133,000</b>	128,625	<b>133,000</b>	128,625
Other events	<b>23,654</b>	74,026	<b>23,654</b>	74,026
	<b>355,723</b>	316,236	<b>355,723</b>	316,236

Deferred income is potentially refundable income (in the case of cancellation) received for future events and restricted charitable projects. 2022/23 and 2021/22 deferred income was recognised as income during the financial year where the event took place and where the event was postponed, the income was further deferred. The movement in deferred income is shown below:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Deferred income brought forward	<b>316,236</b>	358,611	<b>316,236</b>	358,611
Resources deferred during the year	<b>337,817</b>	246,920	<b>337,817</b>	246,920
Amounts released from previous periods	<b>(298,330)</b>	(289,295)	<b>(298,330)</b>	(289,295)
Deferred income carried forward	<b>355,723</b>	316,236	<b>355,723</b>	316,236

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Grants authorised but not yet paid (see note 18)	<b>360,217</b>	109,199	<b>360,217</b>	109,199

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**14. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

**14a. CURRENT YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>General Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Tangible fixed assets	-	70	-	70	565,589
Net current assets	499,911	520,000	690,274	1,710,185	817,575
Creditors falling due after more than one year	(360,217)	-	-	(360,217)	(109,199)
Net assets	<u>139,694</u>	<u>520,070</u>	<u>690,274</u>	<u>1,350,038</u>	<u>1,273,965</u>

**14b. PRIOR YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	<b>Restricted Funds £</b>	<b>Designated Funds £</b>	<b>General Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Tangible fixed assets	-	565,589	-	565,589	574,871
Net current assets	149,484	-	668,091	817,575	1,288,673
Creditors falling due after more than one year	(109,199)	-	-	(109,199)	(263,569)
Net assets	<u>40,285</u>	<u>565,589</u>	<u>668,091</u>	<u>1,273,965</u>	<u>1,599,975</u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

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**15. DESCRIPTION OF FUNDS**

**DESIGNATED FUNDS**

Designated funds are unrestricted funds to which the Trustees have assigned a specific purpose.

- **Property Fund**

Following the sale of the WellChild headquarters, the organisation has moved into rented offices and the Trustees have set aside £520,000 of reserves under a Property Fund. An assessment of the property market and the organisation's office requirements will be reviewed at least annually and the Property Fund updated accordingly.

- **Fixed Asset Fund**

The fixed asset fund represents the net book value of unrestricted fixed assets that cannot be easily disposed of as these are not liquid resources immediately available to the charity. Since the sale of the WellChild head office building in 2022/23, the majority of fixed assets are at nil net book value.

**RESTRICTED FUNDS**

Restricted funds are those where the donor has been specific about the purpose for which they are donating or where funds have been raised for a specific purpose which was communicated to donors. The funds must be used for the purpose for which they were given and/or raised.

- **WellChild Nurse Programme**

This programme has been established to fund WellChild Nurses who support children and young people with serious illness, complex health conditions or long-term care needs and their families, across the UK. They work to ensure that these children and young people can leave hospital and return home and offer vital support to make sure that these families have the skills they need to care for their children. In addition, WellChild Nurses are vital in the prevention of frequent hospital re-admissions.

- **Better At Home Training Programme**

An essential part of children being discharged home is ensuring that parents feel confident and competent in being able to provide complex nursing care at home. This includes care ranging from tube feeding to managing ventilation and dealing with an emergency. Training usually starts at the hospital bedside. What is missing, however, is a consistent approach to how a family is trained, including where and when this takes place. The Better At Home training programme will provide this training.

- **Helping Hands Programme**

WellChild's Helping Hands programme works with volunteers from companies and organisations across the UK to tackle essential projects in the homes of children and young people with serious illness, complex health conditions or long-term care needs. These volunteers provide the manpower and enthusiasm for undertaking home and garden make-over projects, as well as donating their time and energy to help make a practical and positive impact on children's lives.

- **Families Involvement and Participation Programme**

Families play an active role within WellChild, and the involvement and participation of children, young people, parents and carers is essential to the delivery of WellChild's strategy. The Family involvement and Participation Programme includes the WellChild Family Tree peer-to-peer support resource and forum, along with many other information, interactive, advocacy, and event activities. WellChild is committed to ensuring children, young people and families remain firmly at the heart of our work.

- **Medicines for Children**

Medicines for Children is a web resource through a partnership programme of Royal College of Paediatrics and Child Health (RCPCH), Neonatal and Paediatric Pharmacists Group (NPPG) and WellChild. The medicines information pages offered by the web resource cover many of the medicines that are prescribed or recommended for children by health professionals.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**16. STATEMENT OF FUNDS (GROUP)**

**16a. CURRENT YEAR STATEMENT OF FUNDS (GROUP)**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	668,091	<b>1,433,726</b>	<b>(1,450,780)</b>	<b>39,237</b>	<b>690,274</b>
WellChild Enterprises Ltd	-	<b>21,000</b>	<b>(21,000)</b>	-	-
Designated fund – Fixed assets	565,589	-	<b>(6,282)</b>	<b>(559,237)</b>	<b>70</b>
Designated fund - Property	-	-	-	<b>520,000</b>	<b>520,000</b>
	<u>1,233,680</u>	<u><b>1,454,726</b></u>	<u><b>(1,478,062)</b></u>	<u>-</u>	<u><b>1,210,344</b></u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	1,191	<b>366,566</b>	<b>(409,960)</b>	-	<b>(42,203)</b>
Better At Home Training Programme	7,401	<b>54,022</b>	<b>(59,090)</b>	-	<b>2,333</b>
Helping Hands Programme	7,363	<b>107,310</b>	<b>(108,200)</b>	-	<b>6,473</b>
Families Involvement and Participation Programme	24,330	<b>189,200</b>	<b>(55,439)</b>	-	<b>158,091</b>
Medicines for Children	-	<b>15,000</b>	-	-	<b>15,000</b>
	<u>40,285</u>	<u><b>732,098</b></u>	<u><b>(632,689)</b></u>	<u>-</u>	<u><b>139,694</b></u>
	<u><u>1,273,965</u></u>	<u><u><b>2,186,824</b></u></u>	<u><u><b>(2,110,751)</b></u></u>	<u><u>-</u></u>	<u><u><b>1,350,038</b></u></u>

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2023****16. STATEMENT OF FUNDS (GROUP) (continued)****16b. PRIOR YEAR STATEMENT OF FUNDS (GROUP)**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	946,521	<b>943,895</b>	<b>(1,222,325)</b>	-	<b>668,091</b>
WellChild Enterprises Ltd	-	<b>12,807</b>	<b>(12,807)</b>	-	-
Designated funds	574,871	-	<b>(9,282)</b>	-	<b>565,589</b>
	<u>1,521,392</u>	<u><b>956,702</b></u>	<u><b>(1,244,414)</b></u>	<u>-</u>	<u><b>1,233,680</b></u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	(14,128)	<b>38,583</b>	<b>(23,264)</b>	-	<b>1,191</b>
Better At Home Training Programme	(10,479)	<b>6,500</b>	<b>11,380</b>	-	<b>7,401</b>
Helping Hands Programme	3,190	<b>129,306</b>	<b>(125,133)</b>	-	<b>7,363</b>
Families Involvement and Participation Programme	100,000	<b>143,830</b>	<b>(219,500)</b>	-	<b>24,330</b>
	<u>78,583</u>	<u><b>318,219</b></u>	<u><b>(356,517)</b></u>	<u>-</u>	<u><b>40,285</b></u>
	<u>1,599,975</u>	<u><b>1,274,921</b></u>	<u><b>(1,600,931)</b></u>	<u>-</u>	<u><b>1,273,965</b></u>

Restricted funds in deficit are awaiting funding which is to be received in arrears.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

<b>17. GRANTS RECONCILIATION</b>	<b>£</b>
Grants outstanding at 1 April 2022	<b>674,941</b>
Grants authorised in the period	<b>480,819</b>
Adjustment to grants in the period	<b>(8,172)</b>
Grants paid in the period	<b>(217,463)</b>
	<hr/>
Grants outstanding at 31 March 2023 (see note 18)	<b>930,125</b>
	<hr/> <hr/>
<b>GRANTS AUTHORISED IN PERIOD</b>	<b>£</b>
<b>WellChild Nurses</b>	
Birmingham Children's Hospital	<b>184,324</b>
University Hospital of North Midlands NHS Trust	<b>192,944</b>
	<hr/>
<b>Total WellChild Nurse grants authorised in the period</b>	<b>377,268</b>
	<hr/>
<b>Better At Home</b>	
Better At Home Training Resource - Equipment, University Hospital Southampton NHS Foundation Trust	<b>6,004</b>
Better At Home Training Resource – Equipment, Isle of Wight NHS Trust	<b>3,332</b>
Better At Home Training Resource - Equipment, Barking Havering and Redbridge Hospital Trust	<b>47,137</b>
Better At Home Training Resource - Equipment, Oxford University Hospitals NHS Foundation Trust	<b>19,269</b>
Better At Home Training Resource - Equipment, Barts Health NHS Trust (Tower Hamlets)	<b>14,936</b>
Better At Home Training Resource - Equipment, East London Foundation Trust (Newham)	<b>12,873</b>
	<hr/>
<b>Total Better At Home grants authorised in the period</b>	<b>103,551</b>
	<hr/>
<b>TOTAL GRANTS AUTHORISED IN PERIOD</b>	<b>480,819</b>
	<hr/> <hr/>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**18. DETAILS OF AUTHORISED BUT UNPAID GRANTS**

	<b>Outstanding Balance 31 March 2023</b>	<b>Within One Year</b>	<b>Due Over One Year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>PROJECTS</b>			
Medicines for Children App - Royal College of Paediatrics & Child Health	<b>67,282</b>	67,282	-
<b>TOTAL PROJECTS</b>	<b>67,282</b>	<b>67,282</b>	<b>-</b>
<b>BETTER AT HOME</b>	<b>£</b>	<b>£</b>	<b>£</b>
Better At Home Training Resource - Equipment, Cardiff - Cardiff and Vale University Health Board	<b>17,329</b>	17,329	-
Better At Home Training Resource - Training Kit, Alder Hey Children's NHS Foundation Trust	<b>558</b>	558	-
Better At Home Training Resource - Equipment, Birmingham Women's and Children's Hospital NHS Foundation Trust	<b>46,720</b>	46,720	-
Better At Home Training Resource - Equipment, Royal Manchester Children's Hospital, Manchester University NHS Foundation Trust	<b>9,947</b>	9,947	-
Better At Home Training Resource - Equipment, University Hospital Southampton NHS Foundation Trust	<b>14,192</b>	14,192	-
Better At Home Training Resource – Equipment, NHS Lothian (Edinburgh)	<b>17,478</b>	17,478	-
Better At Home Training Resource – Equipment, Isle of Wight NHS Trust	<b>3,332</b>	3,332	-
Better At Home Training Resource – Parent Trainer Nurse and Physiotherapist, St George's University Hospitals NHS Foundation Trust	<b>112,830</b>	50,147	62,683
Better At Home Training Resource – Equipment, St George's University Hospitals NHS Foundation Trust	<b>25,933</b>	25,933	-
Better At Home Training Resource – Equipment, Oxleas NHS Foundation Trust	<b>3,279</b>	3,279	-
Better At Home Training Resource - Equipment, Barking Havering and Redbridge Hospital Trust	<b>47,137</b>	47,137	-
Better At Home Training Resource - Equipment, Oxford University Hospitals NHS Foundation Trust	<b>19,269</b>	19,269	-
Better At Home Training Resource - Equipment, Barts Health NHS Trust (Tower Hamlets)	<b>14,936</b>	14,936	-
Better At Home Training Resource - Equipment, East London Foundation Trust (Newham)	<b>12,873</b>	12,873	-
Better At Home Training Resource - Equipment, University of Nottingham	<b>31,955</b>	31,955	-
<b>TOTAL PROJECTS</b>	<b>377,768</b>	<b>315,085</b>	<b>62,683</b>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**18. DETAILS OF AUTHORISED BUT UNPAID GRANTS (continued)**

	<b>Outstanding Balance 31 March 2023</b>	<b>Within One Year</b>	<b>Due Over One Year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>WELLCHILD NURSES</b>			
<i>Provision of WellChild Nurse for:</i>			
Royal Cornwall Hospitals NHS Trust and Cornwall Partnership NHS Foundation Trust	<b>300</b>	300	-
Royal Belfast Hospital for Sick Children, Belfast Health and Social Care Trust	<b>365</b>	365	-
NHS Gloucestershire Clinical Commissioning Group	<b>21,344</b>	21,344	-
South Warwickshire NHS Foundation Trust	<b>22,601</b>	15,067	7,534
Birmingham Children's Hospital	<b>184,324</b>	52,664	131,660
University Hospital of North Midlands NHS Trust	<b>192,944</b>	55,127	137,817
North Cumbria Integrated Care NHS Foundation Trust	<b>61,568</b>	41,045	20,523
Great Ormond Street Hospital for Children NHS Foundation Trust	<b>1,476</b>	1,476	-
Betsi Cadwaladr University Health Board	<b>153</b>	153	-
	<b>485,075</b>	<b>187,541</b>	<b>297,534</b>
<b>TOTAL WELLCHILD NURSES</b>			
	<b>930,125</b>	<b>569,908</b>	<b>360,217</b>
<b>TOTAL AUTHORISED BUT UNPAID GRANTS</b>			

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**19. OPERATING LEASE COMMITMENTS**

The group had total commitments due under non-cancellable operating leases as follows:

	<b>2023</b>	2022
	<b>£</b>	£
Within one year	<b>23,896</b>	2,607
Within two to five years	-	127
	<b>23,896</b>	2,734

**20. CAPITAL COMMITMENTS**

At the year end the group had no capital commitments (2022: nil).

**21. RELATED PARTY TRANSACTIONS**

Total donations of £80 (2022: £155) were received from one (2022: three) members of the Trustee Board. Pro-bono legal services worth £7,000 were provided by Kingsley Napley LLP where Simon Hardy, Trustee, is partner, and disbursements of £112. There were no other related party transactions during the year.

**22. TRADING SUBSIDIARY**

The charity has one wholly owned trading subsidiary, which is registered In England and Wales. The registered address of Wellchild Enterprises Ltd is Office 23, Sunningend Business Centre, 22 Lansdown Industrial Estate, Cheltenham, Gloucestershire GL51 8PL. WellChild Enterprises Ltd (registered company 1850610) carries out commercial activities in support of WellChild's charitable activities and fundraising events.

A summary of the trading results for WellChild Enterprises Ltd is below and is shown before consolidation adjustments. Accounts are filed with the Registrar of Companies at Companies House each year.

<b>Statement of comprehensive income</b>	<b>WellChild Enterprises Ltd</b>	
	<b>2023</b>	2022
	<b>£</b>	£
Turnover – third party	<b>21,000</b>	12,807
Cost of Sales - group	-	(4,375)
Gross profit	<b>21,000</b>	8,432
Administration costs	<b>(2,078)</b>	(2,586)
Gift aid donation to WellChild	<b>(18,922)</b>	(5,846)
Operating result	-	-
Total comprehensive income for the year	-	-
The assets and liabilities of the company were:		
Current assets	<b>19,962</b>	12,391
Current liabilities	<b>(19,862)</b>	(12,291)
Total net assets	<b>100</b>	100
Share capital - £1 ordinary shares	<b>100</b>	100
Retained profits	-	-

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

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**23. STATUTORY INCOME INCLUDING GOVERNMENT GRANTS**

Statutory income comprises a performance related grant of £nil (2022: £5,140) made by NHS England to fund the Wolfram Syndrome Family Coordinator service and government grants of £nil (2022: £21,429) were received through the government's Coronavirus Job Retention Scheme (furlough).

**24. FINANCIAL INSTRUMENTS**

	<b>2023</b>	2022
	<b>£</b>	£
Financial assets measured at settlement value	<b>2,496,288</b>	1,538,928
Financial liabilities measured at settlement value	<b>(967,106)</b>	(734,147)

Financial assets measured at settlement value comprise cash, short term deposit investments, accrued income, and trade debtors.

Financial liabilities measured at settlement value comprise trade creditors, accruals and grants authorised but not yet paid.

There was no impairment of assets in the year (2022: nil).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2023**

**25. PRIOR YEAR STATEMENT OF GROUP FINANCIAL ACTIVITIES (WITH FUND ANALYSIS)**

	Unrestricted Funds £	Restricted Funds £	2022 Total £
<b>INCOME FROM</b>			
<b>Donations and Legacies</b>	249,958	318,219	<b>568,177</b>
<b>Statutory Income</b>	26,569	-	<b>26,569</b>
<b>Other Trading Activities (including challenge and other fundraising events)</b>	676,477	-	<b>676,477</b>
<b>Investment Income</b>	3,698	-	<b>3,698</b>
<b>Total Income</b>	<b>956,702</b>	<b>318,219</b>	<b>1,274,921</b>
<b>EXPENDITURE ON</b>			
<b>Raising Funds</b>			
Cost of Staging Events	372,143	-	<b>372,143</b>
Other Costs	166,594	-	<b>166,594</b>
<b>Total Expenditure on Raising Funds</b>	<b>538,737</b>	<b>-</b>	<b>538,737</b>
<b>Charitable Activities</b>			
WellChild Nurse Programme	20,829	23,264	<b>44,093</b>
Better At Home Training Programme	27,135	(11,380)	<b>15,755</b>
Helping Hands Programme	159,048	125,133	<b>284,181</b>
Information and Campaigning	72,546	-	<b>72,546</b>
Charitable Events (including WellChild Awards)	83,732	-	<b>83,732</b>
Communications	208,954	-	<b>208,954</b>
Family Involvement and Participation (including COVID Direct Response Service)	85,850	219,500	<b>305,350</b>
Projects (including Medicines For Children)	47,583	-	<b>47,583</b>
<b>Total Charitable Activities Expenditure</b>	<b>705,677</b>	<b>356,517</b>	<b>1,062,194</b>
<b>Total Expenditure</b>	<b>1,244,414</b>	<b>356,517</b>	<b>1,600,931</b>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS BETWEEN FUNDS</b>	<b>(287,712)</b>	<b>(38,298)</b>	<b>(326,010)</b>
Transfers between funds	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	<b>(287,712)</b>	<b>(38,298)</b>	<b>(326,010)</b>
<b>Reconciliation of Funds:</b>			
Total Funds Brought Forward (1 April)	1,521,392	78,583	<b>1,599,975</b>
<b>Total Funds Carried Forward (31 March)</b>	<b>1,233,680</b>	<b>40,285</b>	<b>1,273,965</b>



**WELLCHILD**

England & Wales - Charity number 289600

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# Accounts

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Company number (England and Wales): 1815689

Charity number (England and Wales): 289600

Charity number (Scotland): SC045010

**WELLCHILD**  
**(A Company Limited by Guarantee**  
**and a Registered Charity)**

**Annual Report**

**Year Ended 31 March 2022**

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEX**

---

Charity Information	1
Report of the Trustees	2 – 15
Independent Auditor’s Report to the Members and Trustees of WellChild	16 - 18
Consolidated Statement of Financial Activities (including an income and expenditure account)	19
Balance Sheets	20
Consolidated Cash Flow Statement	21
Notes to the Financial Statements	22 – 43

**WELLCHILD**

**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CHARITY INFORMATION**

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**PATRON**

The Duke of Sussex

**KEY MANAGEMENT PERSONNEL**

David (Craig) Hatch – Chair (from 6<sup>th</sup> July 2021)

Nicholas Fisher – Vice Chair

Rosalind Futter – Treasurer

Leanne Cooper

Simon Hardy

Dr Huw Jenkins

Elizabeth Morgan

Ruth Seymour

Andrew Osborne – Chair (to 6<sup>th</sup> July 2021)

**SENIOR MANAGEMENT TEAM**

Colin Dyer – Chief Executive (to 15<sup>th</sup> April 2022)

Matt James – Director of Communications and Engagement (to 15<sup>th</sup> April 2022)

Matt James – Interim Chief Executive (from 15<sup>th</sup> April 2022)

Abigail Guilding – Director of Fundraising

Emily Henderson – Director of Operations

Tara Parker – Director of Programmes (to 30<sup>th</sup> November 2021)

**COMPANY SECRETARY**

Emily Henderson

**REGISTERED AND PRINCIPAL OFFICE**

16 Royal Crescent

Cheltenham

GL50 3DA

**COMPANY NUMBER**

1815689

**CHARITY NUMBER**

289600 England and Wales and SC045010 Scotland

**INDEPENDENT AUDITOR**

Crowe U.K. LLP

4<sup>th</sup> Floor

St James House

St James Square

Cheltenham

GL50 3PR

**BANKERS**

Barclays Bank

128 High Street

Cheltenham

GL50 1EG

## **WELLCHILD**

### **(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

## **REPORT OF THE TRUSTEES**

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### **INTRODUCTION**

WellChild is the UK's national charity for seriously ill children. The charity's key objective is working to ensure that all children and young people in the UK living with serious health needs have the best chance to thrive – properly supported at home with their families.

WellChild is a registered charity in England and Wales (number 289600) and Scotland (number SC045010) and is a company limited by guarantee (number 1815689). Details on the structure of the charity can be seen on pages 10 to 11 and WellChild's independently audited financial statements for the year covered by this report can be found on pages 16 to 18.

The object of the charity is the relief of sickness, primarily but not exclusively among sick and seriously ill children and young people and their families and carers, by:

- The provision, promotion and advancement of charitable activities and services to care for and support the sick and seriously ill, and their families and carers, to ensure that they have the best possible quality of life.
- The promotion, financing, maintenance, and furtherance of medical and health research and ensuring the effective dissemination of the useful results of such research by supporting, informing and educating the sick, their families and their carers.
- The provision of information and education on the avoidance of sickness and the provision of health and welfare.
- Acting on behalf of, promoting and furthering the needs and welfare of the sick and seriously ill and their families and carers.
- Such other charitable purposes as the Trustees in their discretion see fit.

### **CHARITABLE PROGRAMMES SUMMARY**

All funds assigned to WellChild's charitable programmes during the year were consistent with the aims set out in the charity's strategy (first published June 2018 and available at [www.wellchild.org.uk](http://www.wellchild.org.uk)). Funds were allocated to:

- The WellChild Nurse programme, which is estimated to have supported more than 3,000 children and young people and their families during the year. The charity's three-year funding for WellChild Nurse posts in Manchester, Gloucestershire, Flintshire and London was completed. Five new professional sub-groups were created, bringing WellChild Nurses together from across the country to share expertise and best practice across a range of national issues.
- The Better At Home training programme, which delivered 3,627 training sessions for more than 1,100 individuals including parents, carers and child health professionals.
- The completion of 27 Helping Hands home suitability projects around the UK, including one community project creating a safe, accessible, and sensory outside space for The Birches Respite Centre in Coventry.
- Launch of the online Family Information Hub, with more than 31 information articles and resources for families viewed more than 10,500 times since launch.
- Enhancements to the WellChild Family Tree online support group and associated activities, improving the support provided by the service. This included delivery of more than 12 virtual and face-to-face events aimed at bringing families together for a range of support, information and family activities.
- Second phase of the Medicines for Children App project in partnership with the Royal College of Paediatric and Child Health (RCPCH) and the Neonatal & Paediatric Pharmacists Group (NPPG).
- The WellChild Awards 2021 programme and event returning to shine a light on the challenges families faced during the COVID-19 pandemic.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

WellChild's Board of Trustees presents the charity's Annual Report and Accounts for the year ended 31 March 2022. This report summarises the charity's activities, achievements, and challenges over the past 12 months. The COVID-19 pandemic continued to affect the charity's plans across all areas throughout the year, creating a new and ever-changing set of aims and tasks as the organisation adapted its services and working practices to meet the needs of children, young people and families, whilst building resilience to protect the charity ahead of an expected difficult fundraising period. In addition, this report outlines the charity's goals for the year to come, which have also been influenced by the continuing impact of the pandemic on the charity and those families it supports.

This combined annual report contains a Trustees' report as required by company law. More detailed information on all areas of WellChild's activity can be found at [www.wellchild.org.uk](http://www.wellchild.org.uk)

**FINANCIAL SUMMARY**

- The charity allocated £1,062,194 to its charitable programmes in 2021/22, with a significant increase in investment in areas such as the Helping Hands programme, where we were able to resume garden transformations as COVID-19 restrictions lessened and it was safe for them to be carried out. We also increased our Investment in information, dissemination and campaigning increased also.
- The charity allocated 66% per cent of its total expenditure to charitable programmes. Post COVID-19, there have been delays in fundraising for new charitable grants within WellChild's charitable programmes. Whilst there were no new grants committed during the year, all existing grant commitments continued to be paid out across the WellChild Nurse and Better at Home programmes as well as the Medicines for Children App project. Post Covid-19 we continue to focus on fundraising for new charitable programme grants, with a focus on new WellChild Nurse and Better at Home projects for 2022/23.
- Income for the year was £1,274,921, a decrease of £658,931 compared to 2020/21. This included a 62% reduction in donations and legacy income compared to the COVID-19 resilience funding received in the previous year and the end of the Wolfram Syndrome Family Co-ordinator statutory income. The charity did see a £471,535 increase in income from challenge and fundraising events after an easing of COVID-19 restrictions during the latter part of the year.
- Expenditure on raising funds increased by approximately 32 per cent when compared to the previous year, mainly due to the ability to run more fundraising events than the previous year, and their associated costs.
- WellChild ended the year with an undesignated reserve of £668,091 (see note 16), which was a return towards more normal levels of free reserves compared to the prior year's higher figure of £946,521. In 2021/22 we amended our reserves policy to allow a temporary increase to enable the charity to remain resilient in a difficult economic and fundraising environment. The charity's reserve policy can be found on page 13.

**COVID-19 IMPACT AND RESPONSE**

The COVID-19 crisis continued to have an impact on the charity and its beneficiaries during the financial year, but the charity demonstrated its ability to adapt its programmes and services to meet the needs of families as they arose.

The charity saw the return of some activities and events that had been paused or cancelled during the height of the pandemic. The Helping Hands programme was able to deliver projects at a more typical rate despite operating in a more restricted capacity and without the help of volunteers at the beginning of the year, ensuring the safety of the charity's beneficiaries and staff.

As some of WellChild's traditional activities and events returned, the charity consolidated the success of its COVID response work in a number of areas. The charity launched the online Family Information Hub, developed from the work carried out in the previous financial year and conducted research and scoping work into potential models for a new direct support service for families, following the impact of the COVID-19 Direct Response Service in 2020/2021.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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WellChild families faced many challenges during the year following the impact of COVID-19. The charity launched a campaign to raise awareness of the pressure care staff shortages were placing on families increasingly being expected to deliver round the clock medical care alone and the charity's involvement in the Disabled Children's Partnership (DCP) continued, campaigning strongly for better funding and services for families with disabled children.

**WELLCHILD CHARITABLE PROGRAMMES**

Despite the ongoing challenges posed by the COVID-19 pandemic, WellChild was able to continue delivering on the key aims of its five-year charitable strategy 'HOME', published in June 2018.

The charity's vision is for every child and young person living with serious health needs to have the best chance to thrive, properly supported at home with their families. Central to that mission is the belief that every child, young person and family must have:

- The opportunity to be cared for at home, whenever and wherever possible.
- Access to high quality, appropriate care and services, whatever their health needs.
- Involvement in all decisions regarding their care.

The organisation's strategy has four key priorities for its work:

- Home Is Best – expanding and developing the WellChild Nurse programme and overcoming barriers to hospital discharge.
- Confident To Care – improving the accessibility, quality and consistency of information and training for families, including work to establish a network of Better At Home Training Resources.
- Enabled To Thrive – laying the foundations for a safe, stimulating and happy home life, including expansion of the Helping Hands programme and WellChild Family Tree.
- A Voice & A Priority – ensuring that the needs of families are recognised publicly and at the highest levels.

This report sets out the WellChild's achievements in each of these priority areas during 2021/2022, along with the charity's goals for the year ahead.

Whilst COVID-19, a cost-of-living crisis, and international events such as the war in Ukraine will create their own unique pressures, WellChild will strive to achieve these goals and adhere to its mission to give seriously ill children, young people and families the 'best chance to thrive', despite an unpredictable external environment.

During the year a project was initiated to standardise our impact reporting measures across our organisation. This it is hoped will form the basis for future impact reporting and strategy development.

**Home Is Best**

During the financial year, we celebrated the 15<sup>th</sup> anniversary of the WellChild Nurse programme. There are now 50 WellChild Nurses working within children's hospitals and community settings across the UK. During the COVID-19 pandemic, some undertook emergency roles within their respective NHS Trusts. Most of these Nurses were able to return to their primary roles during the past year, although still face considerable pressures because of the COVID-19 pandemic. It is estimated that WellChild Nurses supported more than 3,000 children, young people and their families during the year.

- The charity completed three-year funding for WellChild Nurse posts in Manchester, Gloucestershire, Flintshire and London during the year, with those roles now funded by the relevant NHS Trusts as part of the charity's legacy funding model. Meanwhile, nine new post holders were inducted into existing WellChild Nurse roles during the year, continuing the development of the network and the creation of future children's nurse leaders.
- During the year, five new professional sub-groups were created, bringing WellChild Nurses together from across the country to share expertise and best practice across a range of national issues, including Continuing Care, Palliative Care, Parent Training, Long Term Ventilation (LTV) and Complex Discharge. This complements the existing Transition subgroup, which this year helped to produce a Transition Q&A family resource guide and an associated Easy Read Guide for young people. The subgroups allow WellChild Nurses who work across these areas access to peer-to-peer support, collaboration opportunities and a channel for keeping up to date with national issues.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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- As planned, WellChild worked in collaboration with the Pan Thames LTV Collaborative to complete and launch the '10 Principles for Complex Discharge Guidance and Toolkit'. The kit contains guiding principles and eleven information documents and templates to support health and care professionals to improve practice for all children and young people requiring a complex discharge from hospital to home and beyond. In situations where children do spend time in hospital, our goal is that this will be a useful reference framework to give clinicians the information and tools to ensure that there is a consistent, safe and timely approach to discharge.
- The charity celebrated the success of WellChild Parent Trainer Nurse, Laura Truscott-Wright at Cardiff and Vale University Health Board, who won the prestigious Suzanne Goodall Paediatric Royal College of Nursing (RCN) Award for making an outstanding contribution to the care of children or young people with a lifelong or life-limiting illness.
- A project was initiated to review WellChild Nurse reporting procedures to enable improved impact and evaluation reporting and to feed into our organisational impact review.

Our priorities and targets for 2022/23 and beyond in this area of work include:

- Work to identify and establish new WellChild Nurse posts across the UK, including the five currently on the charity's waiting list, and those in areas where demand is greatest.
- Continue the work of the WellChild Nurse sub-groups to identify opportunities for new nurse-led projects and collaborations.
- Review and evaluate the 10 Principles for Complex Discharge project and seek professional endorsements to widen use of the toolkit.
- Work with the WellChild Nurse Transition sub-group to develop a set of national guiding principles and professional resources for improving Transition practices and outcomes for young people.

**Confident To Care**

The provision of quality and consistent training and information is critical in giving families the confidence to care for a child with serious and complex medical conditions safely at home. This became even more important this year with many families continuing to isolate at home following the COVID-19 pandemic and with care staff shortages placing immense pressure on many families to deliver round-the-clock medical care alone.

- The charity continued with its investment into the Better At Home Training programme during the year and has now funded eleven projects across the country to date. This includes innovative parent training suites within nine NHS Trusts; specialist training kits and equipment; and five specialist WellChild Parent Trainer Nurses working across England, Scotland and Wales.
- During the year, 3,627 training sessions were delivered to more than 1,100 individuals including parents, carers, wider family members and child health professionals. Training included procedures such as tracheostomy changes and the management of emergency scenarios including basic life support.
- The charity also consolidated many of the online information articles published in the previous year into the launch of a new online Family Information Hub on the WellChild website. 32 online articles were published on subjects such as condition management, wellbeing, and information to help families navigate their journey from hospital discharge to transition to adult services. The content within the hub is informed by the needs and issues being faced by families within the WellChild Family Tree network and by the WellChild Nurse and health professional community. In its first year, the Information Hub attracted more than 10,500 visitors.
- Our partnership with the Royal College of Paediatrics and Child Health (RCPCH) and the Neo-natal Paediatric and Pharmacists Group (NPPG) continued as we invested further in the development of the Medicines for Children online information website, which was redesigned and relaunched during the year with a better, more accessible user experience, receiving more than 2.8m pageviews. We also kick-started phase two of the development of a Medicines Management App aimed at making complex medication management easier for parents and carers.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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Our priorities and targets for 2022/23 and beyond in this area of work are:

- To look for opportunities to expand the Better At Home Training programme to give more families access to quality training and resources.
- Conduct an evaluation of the Family Information Hub and continue its development to ensure we are responding to the most pressing needs of families.
- To work with the RCPCH and NPPG to complete phase two development of a Medicines Management App for families.

**Enabled To Thrive**

Giving families the support and opportunity to thrive at home was the focus of a lot of our COVID-19 response work during the previous financial year, particularly in the development of the charity's digital programmes and services. 2021/2022 saw a consolidation of that work and the return of some of our more traditional direct family support programmes. More than £871,000 was invested in the charity's information, family engagement, participation, communications and Helping Hands work during the year.

- There were 2,848 families in the WellChild Family Tree network at the end of 2021/2022, which is a 5% increase on the previous year. 960 were in the charity's closed Facebook Group, within which there were 729 conversations on topics ranging from condition management and COVID-19 to emotional resilience and celebrating positive moments. Work continued on the Catalyst programme, which saw enhancements made to the Facebook group and WellChild Family Tree joining process that will help families access relevant peer-to-peer support quicker.
- 12 virtual events were hosted during the year providing information, emotional support and fun activities for WellChild families. This included two virtual zoo tours, seven Parent Ambassador-led coffee mornings and a transition Q&A webinar.
- The charity also hosted its first physical family event since before the pandemic with the inaugural 'Giddy Up for Good' pony riding event for WellChild families in partnership with The Jockey Club and Cotswold Riding for the Disabled (RDA). The event was held at Cheltenham Racecourse and attended by WellChild Ambassador, Sir AP McCoy.
- With the pandemic and the associated restrictions being changeable throughout the financial year, WellChild Helping Hands continued to deliver as a programme and adapted to balance the needs of our beneficiaries and the safety of our staff and corporate partner volunteers. £284,181 was invested in this programme, an increase of £154,983 (54%). With the help and support of eight different corporate partners, the team delivered a total of 27 garden transformation projects throughout the year, for an estimated 83 children and young people. This included a three-day community project undertaken entirely by WellChild staff, transforming the outside space at The Birches Respite Centre in Coventry into a safer, more accessible, and sensory environment for the 20 children and families that use the centre.
- Following research that revealed finding local services to be a big challenge that many families face, the charity was accepted onto Comic Relief's Tech for Good programme during the year, receiving funding and mentoring support to develop a new online tool to help families discover and access local services quicker. It is hoped that the tool will be launched in the new financial year.
- A scoping project was completed into the needs of families and what future models of support should look like. Research demonstrated the potential value of a Family Support Worker post.

Our priorities and targets for 2022/23 and beyond in this area of work are:

- Increase the number of Helping Hands projects with the aim of delivering between 30 and 36 projects during the next financial year.
- Evaluate the longer-term impact of the Helping Hands programme through the introduction of family 'Follow Up' visits during the year. This will form part of the organisation's wider impact and evaluation project.
- Launch an 'In Your Area' online tool to help families find and access local services quicker.
- Develop and expand our family events and engagement programme, including the Giddy Up for Good initiative to bring families together and give children, young people and their families moments to remember.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**A Voice & A Priority**

During the height of the COVID-19 pandemic, WellChild worked hard to raise awareness of the issues facing seriously ill children, young people and their families, who found themselves more isolated and forgotten than ever before. That work was ongoing during 2021/2022 as families continued to suffer disproportionately from the impact of the COVID-19 pandemic. The year also saw WellChild families directly contribute to a range of national research projects aimed at improving understanding and professional practice.

- The charity's Care Crisis campaign highlighted research by the charity that revealed the impact of care staff shortages on families, with 88% of families reporting that they are being expected to cover staff shortages and deliver round-the-clock care routines alone. The campaign called for a 'New Deal' for families caring for a seriously ill child at home. The campaign highlighted the immense pressure that many families are under and was reported on both Sky News and across regional media, and has been presented to a number of regional continuing care networks and working groups.
- The WellChild Awards returned in the summer of 2021 with a celebration at Kew Gardens in London attended by WellChild Patron, The Duke of Sussex and a host of celebrity guests including Ed Sheeran, Ronnie Wood and Anne-Marie. We received more than 153 nominations from across the UK and the inspiring award winner stories helped shine a light on many of the challenges faced by families during the COVID-19 pandemic and the inspirational work of professionals, young carers and volunteers who supported them.
- WellChild now has 31 Parent Ambassadors and, in total 112 individuals volunteered to participate in various family involvement activities during the year from research to campaigning. This included four research coffee mornings and three online surveys. Projects included the development of a Long-Term Ventilation (LTV) ethical framework and resources for parents (in partnership with the PAN Thames LTV Collaborative), Swallowing and Feeding outcomes for children on LTV (in partnership with Evelina London Children's Hospital) and Medicines Management (in partnership with the RCPCH and NPPG).
- WellChild continued its support as a founding member of the Disabled Children's Partnership (DCP). DCP is a consortium of more than 68 disabled children's charities, and campaigns for improved services and support for disabled children and their families. DCP played a key role this year in researching and communicating the impact of COVID-19 on disabled children and their families and actively campaigning for improvements to disabled children's services, funding and challenging decision making and public policy at the highest levels.

Our priorities and targets for 2022/23 and beyond in this area of work are:

- To take forward the Care Crisis campaign and use the voice of families to inform decision-makers and improve awareness of the challenges faced by families.
- Build on the Awards programme and explore ways to provide longer term support and development to WellChild Awards winners.
- Promote and encourage more opportunities for families to contribute to national research and projects aimed at improving outcomes for families caring for children with serious and complex medical needs.

**COMMUNICATION**

Communicating the impact of the charity's work and raising awareness of the challenges that families face is always critical to attracting and engaging supporters, decision-makers and families. This year the charity also sought to deliver additional value to its beneficiaries through its primary digital communication channels.

- The charity launched a new website during the year that included new features to improve the user experience and the ability for families and supporters to find the information that they need more easily. One highlight of the new site was the launch of the new Family Information Hub and professionals area, enabling us to deliver greater value to families and professionals through the WellChild website through a range of information and resources relating to issues faced by families caring for a child with serious health needs, from communicating pain, to complex discharge.

## **WELLCHILD**

### **(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

#### **REPORT OF THE TRUSTEES**

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- The WellChild Awards, attended by WellChild Patron, The Duke of Sussex generated widespread national and online media coverage, placing a spotlight on inspiring stories from children, young people, professionals and volunteers from across the UK. The Awards helped to highlight many of the challenges facing families during COVID-19 and celebrated their resilience and the work of those who went out of their way to support them.
- A WellChild Helping Hands project in Manchester featured in a BBC Newsnight report on the issues around a lack of adequate housing faced by children and young people with serious health needs and their families.
- We celebrated the work of our most recent nurse posts in Gloucestershire, Manchester and for the Parent Trainer and first Better at Home Suite in London at St George's hospital, which was featured in The Evening Standard.
- The charity's Care Crisis campaign made national headlines with a report on Sky News and across regional media, highlighting the struggles facing many families in having to cover care staff shortages as a result of COVID-19.
- The charity enjoyed a second successful year as a partner with The Jockey Club for The Festival at Cheltenham Racecourse, during which it announced Smad Place as WellChild's first equine ambassador and opened the new WellChild Walkway. The partnership generated widespread news coverage for WellChild and the charity's work.

Our priorities and targets for 2022/23 and beyond in this area of work are:

- To support the charity's impact project by developing a suite of communications tools and content to help improve the communication of the charity's impact to different stakeholders.
- Enhance the website's value to end users by supporting the development of new content and online information tools and resources for WellChild families.
- Develop a stronger public voice for families on key issues including care staff shortages and transition.

#### **FUNDRAISING**

WellChild is a member of the Fundraising Regulator, and we comply with the standards laid out in the Fundraising Regulator's Code of Fundraising Practice. WellChild staff and volunteers carry out the charity's fundraising activities, and whilst we do work with specialists for advice and support of our event fundraising activities, we do not employ external agencies to carry out professional fundraising on our behalf.

Following the implementation of the General Data Protection Regulation (GDPR) 2018, and The UK GDPR (January 2021), WellChild relies on consent for all its marketing activities. In line with our Data Protection Policy, the charity does not sell and has not given data to third parties without express permission. Access to the WellChild database by staff and volunteers is strictly controlled with varying access levels as determined by the Senior Management Team (SMT).

In addition, WellChild treats its responsibility towards supporters in vulnerable circumstances with the upmost importance, and our fundraisers are provided with guidance and support to help them respond appropriately to any individual who they consider this might apply to.

Any complaints received during the year are recorded. There were no complaints received in the year. A Complaint Handling Procedure exists and is continually reviewed to ensure it meets the requirements.

WellChild's income for the 12 months covered by this report was £1,274,921, approximately a third lower than in the previous year, due mostly to a reduction in donations from trusts and legacies which is a reflection of the challenging landscape.

However, this was mitigated in part by an increase in challenge fundraising of £471,535 from £204,942 in 2020/21 to £676,477 in 2021/22.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**OUR PEOPLE**

WellChild is committed to investing in and continually improving the capability and competence of the charity's team through robust recruitment processes, training and personal development, and engagement with those benefitting from and those delivering WellChild's charitable programmes. The team's skills, experience, commitment and dedication enable the charity to deliver exceptional services to the children, young people and families that we support.

Operating as an effective and efficient business is critical and the whole team is dedicated to ensuring the limited funds, and resources the charity are being used to achieve the maximum impact.

Some WellChild staff were unable to carry out their normal roles due to government restrictions, lockdowns, and infection-risk. In order to navigate through the Coronavirus pandemic, WellChild continued to use the Government's Coronavirus Retention (Furlough) Scheme to protect staff jobs in both the short-term and long-term, with the scheme assisting in the strategy designed to ensure the survival of the charity. During the period, the charity claimed £21,429 from the Coronavirus Job Retention Scheme.

WellChild observed and adhered to all Government restrictions, particularly as many of the children and young people supported are extremely clinically vulnerable, and many were shielding. As such the charity was not able to operate its in-demand and successful Helping Hands Programme at the beginning of the year, only seeing a return in May 2021. Initial projects were limited to the Helping Hands Team only (2 staff members to minimise risk), before working with corporate partners again from August 2021, once restrictions were lifted further. Full risk assessments, method statements and collaboration with corporate partners and beneficiary families were conducted and agreed to fulfil the projects.

The volunteer network has been affected by the COVID-19 pandemic and we are delighted to have seen a return of volunteers at fundraising events such as the London marathon in October 2021. Volunteers are a vital support function and we are fortunate to have a dedicated and committed team.

WellChild implemented a Working from Home Policy in August 2021 and staff signed up to a hybrid model of working; partly in the office and partly from home. This has been as a result of the Government guidance during the COVID-19 pandemic to 'work from home', where it was soon realised this was possible and there were huge benefits to this. Staff were consulted throughout the pandemic with a series of surveys to check their welfare, work conditions and more. Once the restrictions started to ease, the charity sought to understand how staff would like to return to the office. The overriding result was that staff felt working from home allowed time to focus and working in the office allows for face-to-face collaboration on projects/specific work tasks, both of which were equally as productive and beneficial. Therefore, a hybrid model was chosen. The office was repurposed to allow for as best a working collaborative space as possible. WellChild had already invested in IT technology in 2020, enabling staff to work seamlessly from home or office in a secure, efficient way. Full functionality of Microsoft Office365, Microsoft Teams, and a secure data-management system has enabled this to ensure productive, secure remote access for all staff. This in turn has enabled excellent communication and collaboration on projects and work tasks, whilst maintaining adherence to data protection. Support provided to the staff has been high priority to ensure health and wellbeing, and a flexible approach to individual situations has been adopted.

WellChild is committed to employment policies and procedures based on equal opportunities for all employees, potential employees, Trustees, and other volunteers irrespective of sex, gender, race, religion and beliefs, sexual orientation, age, disability, or marital status. We celebrate and value diversity and aim to create an organisational ethos that is supportive, fair, and free from discrimination and to ensure that all people are treated with dignity and respect.

**STATEMENT OF PUBLIC BENEFIT**

WellChild provides public benefit as a charity through all the charitable programme areas detailed above. The Trustees have complied with their duty in accordance with the Charities Act 2011 to have due regard to the Charity Commission's guidance when reviewing the charity's aims and objectives, approving funding for projects and programmes, and in planning and undertaking current and future activities.

Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that our public benefit requirements have been met.

## **WELLCHILD**

### **(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

## **REPORT OF THE TRUSTEES**

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### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

WellChild is a registered charity in England and Wales (number 289600) and Scotland (number SC045010) and is a company limited by guarantee (number 1815689) which was incorporated on 11 May 1984. The governing document of the charity is its Articles of Association. In the event of the company being wound up, members would be required to contribute an amount not exceeding £10.

WellChild is the parent company and 100% shareholder of its trading subsidiary, WellChild Enterprises Ltd.

The Board of Trustees are responsible for the effective governance of the charity and for safeguarding the organisation's assets. Trustee terms of office are generally for four years, and the Articles of Association allow a further two consecutive terms. However, the Charity follows the practice set out by the Charity Commission whereby trustee tenure should not exceed nine years other than in exceptional circumstances. The Board meets a minimum of three times per year in addition to the AGM. The Chief Executive and other members of the SMT also attend those meetings.

The members of the Board of Trustees of the charity who served during the year are as follows:

David (Craig) Hatch – Chair from 6th July 2021

Andrew Osborne – Chair to 6th July 2021

Nicholas Fisher – Vice Chair

Rosalind Futter – Treasurer

Leanne Cooper

Simon Hardy

Dr Huw Jenkins

Elizabeth Morgan

Ruth Seymour

### **Sub-committees**

Members of the WellChild Board of Trustees sit on sub-committees which advise the main Board. Each committee has defined terms of reference detailing the delegated authorities where appropriate. These terms of reference were all reviewed during this financial year. The committees are:

- Audit Sub-committee
- Collaboration Sub-committee
- Governance Sub-committee
- Nominations Sub-committee
- Remuneration Sub-committee

### **CHARITY GOVERNANCE CODE**

The WellChild Governance Sub-committee, which reports to the Board of Trustees, was established in March 2018 and has continued every year since to oversee the charity's governance policies and procedures.

Terms of reference are in place and help to guide the work of the Committee. The Committee membership consists of three Trustees, and the Director of Operations routinely attends to ensure good communication and joint working between the Committee and the senior management team. Other senior management team members are invited to attend as appropriate.

Safeguarding forms part of the Committee's responsibility and a review was carried out this year by the Safeguarding Trustee Lead and other members of the Board of Trustees and senior management team to review the charity's processes designed to protect beneficiaries, parents, staff, volunteers, all other stakeholders, and the organisational reputation. The nature of some of the charity's work does involve contact with people at vulnerable times in their lives, therefore it is important that staff have the requisite safeguarding awareness and skills.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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All staff are DBS checked at the correct level dependent on their job role, and all staff have completed Safeguarding Level 2 training. Level 3 training was provided for the senior management team, some Trustees, and those staff in regular contact with beneficiaries, such as members of the Helping Hands and Family Services teams. The designated Safeguarding Officer attended Level 4 Safeguarding training in June 2021.

The charity's Safeguarding Policy is reviewed annually, and a Safeguarding Report is provided annually to the Board of Trustees, with any relevant issues brought to the Safeguarding Trustee Lead as soon as possible.

All WellChild staff are aware of how to report safeguarding concerns. Concerns can be raised internally or externally and appropriate forms can be completed and submitted through the charity website. These are sent to a dedicated inbox with restricted access for the Designated Safeguarding Officer.

WellChild engaged with a safeguarding consultant at the end of the year with a plan to carry out a full review of safeguarding protocol and policies to ensure they are robust and compliant. This will continue into next financial year.

The Charity's Governance arrangements are reviewed annually in line with the Charity Governance Code. The Code is not a legal or regulatory compliance, however it sets the principles and recommended best practice for good governance and WellChild endeavour to commit to this. The standard is reviewed at least annually by the Charity's Governance subcommittee. The Scheme of Delegation is a recommendation of the Code and as such, WellChild adhere to this and have detailed the powers of delegation by the senior management team and Trustees which is reviewed and approved annually. The work in this area ensures that WellChild are upholding high standards of governance and will seek to continually improve through regularly revisiting the Code's key principles.

The Charity Governance Code has made some changes to section 6: Equality, Diversity & Inclusion. The charity will endeavour to review this section in line with the strategy, operations, reporting and beneficiary engagement and whether this meets our standards which the Board of Trustees will lead on.

The Fundraising Code is also reviewed annually by the Governance subcommittee. Key areas such as The Fundraising Pledge, Complaints Handling and Consent are in review. The CC20 (Charity Commission guidance <https://www.gov.uk/government/publications/charities-and-fundraising-cc20>) has been reviewed and updated. The Fundraising and Protection of Vulnerable Donors Policy is regularly reviewed to ensure we identify and manage risk in this area.

**PAY POLICY****For Senior Staff**

The key management personnel of the charity comprise the Board of Trustees and the SMT and they are responsible for directing, controlling, running, and operating the charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Details of Trustee expenses and related party transactions are disclosed in notes 4 and 21 to the accounts.

Trustees reviewed and approved the Senior Staff Remuneration Policy at their meeting on 21st March 2022. This policy will continue to ensure the selection and retention of high-quality leaders, but also that our donors, supporters, staff, volunteers, beneficiaries, and the public recognise the importance we place on accountability in all aspects of our work, including the determination of pay and benefits of the SMT. The policy sets out how senior staff pay is governed, how pay is determined, what information will be published and is in line with the broad recommendations of the NCVO report on senior staff pay. The pay of each member of the SMT is reviewed annually by the Remuneration Sub-committee.

**For All Staff**

The Remuneration Sub-committee determines and agrees the overall policy for the remuneration and pension arrangements for all the charity's employees (subject to full Board approval) and is consulted on any major changes to employee benefits. WellChild aims for a sustainable and consistent pay strategy. All employee salaries are reviewed annually, and affordability, economic trends, and external market pay movement is taken into account.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES**

The Nominations Sub-committee, as part of its duties, is responsible for recruiting Trustees. There is a broad mix of skills, experience, and backgrounds across the members of the WellChild Board of Trustees and this is continually reviewed. The Trustees recognise the benefits of diverse leadership and are committed to advancing equality of opportunity. Trustee vacancies are widely advertised, but individuals are also approached or introduced on the basis of their skills, experience, and their potential contribution to the charity. Interviews are undertaken by the Nominations Sub-committee prior to appointment by the full Board.

All new Trustees follow an induction programme approved by the Board and they, as well as existing board members, are encouraged to undertake relevant external training courses, seminars and workshops, with members kept informed of these opportunities by the WellChild Director of Operations. Regular updates including recent developments and 'hot-topics' relating to charitable governance are provided to all Trustees throughout the year.

**BOARD EFFECTIVENESS**

Trustee annual appraisals are carried out by the Chairman and a Board Effectiveness Questionnaire was completed by all Trustees during the year. This included a review of Board composition, skills, knowledge and experience, Board culture, diversity and inclusion and a programme of work, to ensure the Trustees have the necessary skills, information and time for effective decision making.

**SUBSIDIARY COMPANY**

WellChild Enterprises Ltd, (previously WellChild Trading Ltd) incorporated 25<sup>th</sup> September 1984, a company registered in England and Wales (number 1850610) is a subsidiary of WellChild and was previously dormant until 2020/21. WellChild Enterprises Ltd was activated in June 2020, and now has a Board of three Directors who have agreed and approved special resolutions for new Articles of Association and the re-allocation of the one ordinary share from the previous sole Director back to the Charity, which now holds all ordinary shares. All updates have been published with Companies House. WellChild Enterprises Ltd covenants all profits to the charity.

During the year covered by this report, WellChild Enterprises received income from NHS England for WellChild's Wolfram Syndrome Co-ordinator project and sponsorship income for WellChild charitable events. Net profit at the end of the year was £5,846 (2020/21: £19,039) which was donated by gift aid to the charity.

**WELLCHILD ADVISORS AND NETWORK**

WellChild strategic direction, the evaluation of its programmes, and some funding decisions made by the Board of Trustees has always included the support of key advisors and networks. While a re-organisation in this area was impeded by the COVID-19 pandemic, the finalising of a flexible group of WellChild Advisors to work with the charity and the Board of Trustees on specific projects requiring their expert input and advice continues. It is intended that some members of the previous WellChild Advisory Panel continue to be involved with the charity as WellChild Advisors, along with our Parent Ambassadors and specialists from other professional networks and partners (as demonstrated in the 'Voice and Priority' section above).

**GRANT AWARDS POLICY STATEMENT**

WellChild is committed to developing and implementing programmes and services which have a major impact on the improvement of care and support for children, young people, and their families in the UK. The policy of grant awards is to invest in projects that fit within WellChild's strategic vision and objectives and can clearly demonstrate innovation, high-value and best practice. The procedure for making grant awards is through a robust application process with all successful submissions being subject to a rigorous external assessment through the charity's external advisory panel, the membership of which can be seen above.

There is a formal funding agreement in place for all approved grant awards and WellChild demands integrity and transparency from all recipients of its grants. It is vital that all activities funded by WellChild are carried out to the highest and most ethical standards.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**INVESTMENT POLICY**

The WellChild Board of Trustees acknowledge their legal duty to apply charitable funds within a reasonable time of receiving them. The Trustees also acknowledge the need for prudence and caution in their investment policies whilst also recognising their duty to seek to obtain the most appropriate financial return from the charity's investments. Trustees reserve the right to exclude from any portfolio any investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the charity.

The Audit Sub-committee has reviewed the charity's Investment Policy during the period covered by this report. All the charity's investments remain as cash in competitive and secure interest-bearing deposit accounts all of which performed in line with policy during the year.

**RESERVES POLICY**

Total funds of the charity at 31 March 2022 are £1,273,965. These comprise of £7,401 of restricted funds for the Better At Home training programme, £7,363 for Helping Hands programme, £1,191 for the WellChild Nurse programme, and £24,330 for the Family Involvement and Participation programme. In addition, total funds include £565,589 of designated funds which are the WellChild head office building fixed assets and are not, therefore, readily available, and £668,091 reserve (undesignated) funds.

In line with the Charity Commission guidelines, the WellChild Board of Trustees define the charity's unrestricted and undesignated reserves as income which is available to the charity and is to be expended at the Trustees discretion in furtherance of any of the charity's objects, but which has not yet been spent, committed, or designated.

The Board of Trustees confirm that the unrestricted and undesignated reserves ('free reserves') should be an amount no less than the full costs of closure of the charity (which includes three months operating costs) should circumstances dictate that eventuality. This figure has been calculated as £361,579 for the 2021/22.

At the end of the year, unrestricted reserve (undesignated) funds of £668,091 were available.

**RISK MANAGEMENT**

WellChild's register of the potential impact, likelihood and mitigation of risks includes:

- Ensuring WellChild services remain aligned to changes within the children and young people's health environment.
- Child protection and safeguarding.
- The sustainability of incoming funds and in particular unrestricted funds.
- The allocation of restricted funds.
- Financial controls and approval of expenditure.
- The proper collection and processing of data.
- Compliance with fundraising regulation and the safeguarding of event attendees.
- The impact of COVID-19.

The COVID-19 crisis continued to be a risk to the charity, and the Trustees worked closely with the Senior Management Team to ensure that those risks were understood, and that the organisation was prepared. Plans were put in place to deal with the evolving challenges - both in the short-term throughout periods of COVID-19 restrictions and in the longer-term as the economic and fundraising environment changes.

The cancellation or postponement of events and other fundraising partnerships has been a key risk for the charity with resilience fundraising and adapted working practices put in place to help mitigate the impact of the loss of those important income streams. In addition, particular attention was paid to the charity's ability to reach its beneficiaries through its core programmes, and WellChild adapted to develop new areas of its work that became important during the height of the COVID-19 pandemic.

Detailed and regular financial forecasting and modelling took place during 2021/22 as well as forward planning for 2022/23, including cashflow and scenario planning - with key assumptions being examined as the COVID-19 situation developed and continues to do so.

All risks have been assessed and updated by the Audit Sub-committee and Board of Trustees during the year and are presented for further review at each year's AGM.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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The Trustees are confident that reasonable systems have been established to identify, mitigate, and manage new and existing risks, and that forward planning will enable the charity to be better prepared for all future eventualities. These systems include a monthly review of the financial results against budget, preparation at six and nine months of an end of year forecast of the financial results, monthly review of the Risk Register by management and biannually by Trustees, with legal, HR and financial input from expert advisors as required.

Robust policies and procedures and regular training for staff contribute to the management and mitigation of risks in operational areas. Should the need arise, WellChild has a Business Continuity Plan which is reviewed on a regular basis, at least annually, and revised as and when appropriate.

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £4,926 (2021: £5,503).

**GOING CONCERN**

With the COVID-19 crisis and other external events impacting WellChild's income and expenditure during the year, together with a fundraising environment that is expected to remain challenging and unpredictable, the Trustees have worked closely with the Senior Management Team in budget planning and risk assessing as far ahead as possible.

The charity ended the financial year in a better position than originally planned largely because of higher than predicted funds generated towards our family support services, combined with a reduction in budgeted expenditure. This means the charity ends the year with a larger undesignated reserve than budgeted, providing the charity with continued resilience moving into what is predicted to be another challenging year for fundraising.

The Board of Trustees have approved a budget for 2022/23 that takes into account the expected ongoing uncertainty in the fundraising environment. Whilst we anticipate challenge and special fundraising events to return to more typical levels, corporate partnerships are expected to remain challenging. We expect to generate further organisational cost savings but recognise the risk from a high inflation environment. We anticipate a modest income shortfall in 2022/23, which will reduce charitable reserves to a more normal level.

The Board of Trustees will work closely with the Senior Management Team to continually review the strategy and performance of the charity against the challenging and unpredictable external economic and fundraising environment, working with them to ensure the charity remains as resilient as possible in an uncertain climate whilst maximising the charity's ability to invest as much as possible in the advancement of its charitable goals

Should fundraising during 2022/23 begin to exceed expectations, funds from the undesignated reserve will be allocated to WellChild programmes. Trustees will consider new projects, only when there is confidence that there are funds available, and income is sustainable. Going Concern will be reviewed at each Board of Trustees meeting during the year, and by the Audit Sub-committee on a more regular basis.

The Trustees are confident that the on-going contingency planning within the organisation will ensure that WellChild is in a position to continue as a going concern for the foreseeable future and, therefore, the financial statements have been prepared on this basis.

**WELLCHILD**

**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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**BOARD OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Board of Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Crowe U.K. LLP has indicated its willingness to be reappointed as statutory auditor.

**STATEMENT OF DISCLOSURE TO AUDITORS**

To the best knowledge of the WellChild Board of Trustees at the time of approving the Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the Trustees, having made enquires of fellow Trustees and the charity's auditor that they ought to have individually taken, have each taken all the reasonable steps that they are obliged to take as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the WellChild Board of Trustees and signed on their behalf by:

DocuSigned by:  
  
C77C1E7CC464426...  
**David Craig Hatch**  
Chairman

**Date:** 6th July 2022

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**OPINION**

We have audited the financial statements of WellChild ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, Charity Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charitable company's affairs as at 31 March 2022 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the Trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**OTHER INFORMATION**

The Trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WELLCHILD**

**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement set out on page 15, the Trustees (who are also the Directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006 and The Charities and Trustee Investment (Scotland) Act 2005, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be with the completeness and timing of significant risk income streams including; legacies, grants and Trust income as well as the override of controls by management. Our audit procedures to respond to these risks included enquiries of management and the Trustee Board about their own identification and assessment of the risks of irregularities, designing audit procedures over the completeness and timing of significant risk income streams outlined above, testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charities Commission and Office of the Scottish Charity Regulator and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Guy Biggin, Senior Statutory Auditor

Date: 27 July 2022

For and on behalf of  
Crowe U.K. LLP, Statutory Auditor  
4<sup>th</sup> Floor, St James House  
St James Square  
Cheltenham GL50 3PR

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2022 (incorporating consolidated income and expenditure account)**

	<b>Note</b>	Unrestricted Funds £	Restricted Funds £	<b>2022 Total £</b>	2021 Total £
<b>INCOME FROM</b>					
<b>Donations and Legacies</b>	<b>3b</b>	249,958	318,219	<b>568,177</b>	1,495,312
<b>Statutory Income</b>	<b>23</b>	26,569	-	<b>26,569</b>	225,953
<b>Other Trading Activities (including challenge and other fundraising events)</b>	<b>3c</b>	676,477	-	<b>676,477</b>	204,942
<b>Investment Income</b>		3,698	-	<b>3,698</b>	7,645
<b>Total Income</b>		956,702	318,219	<b>1,274,921</b>	1,933,852
<b>EXPENDITURE ON</b>					
<b>Raising Funds</b>					
Cost of Staging Events		372,143	-	<b>372,143</b>	180,945
Other Costs		166,594	-	<b>166,594</b>	226,511
<b>Total Expenditure on Raising Funds</b>	<b>5</b>	538,737	-	<b>538,737</b>	407,456
<b>Charitable Activities</b>					
WellChild Nurse Programme		20,829	23,264	<b>44,093</b>	317,605
Better At Home Training Programme		27,135	(11,380)	<b>15,755</b>	257,848
Helping Hands Programme		159,048	125,133	<b>284,181</b>	129,198
Information and Campaigning		72,546	-	<b>72,546</b>	45,092
Charitable Events (including WellChild Awards)		83,732	-	<b>83,732</b>	513
Communications		208,954	-	<b>208,954</b>	215,685
Family Involvement and Participation (including COVID-19 Direct Response Service)		85,850	219,500	<b>305,350</b>	496,383
Projects (including Medicines For Children)		47,583	-	<b>47,583</b>	131,993
<b>Total Charitable Activities Expenditure</b>	<b>5</b>	705,677	356,517	<b>1,062,194</b>	1,594,317
<b>Total Expenditure</b>	<b>5</b>	1,244,414	356,517	<b>1,600,931</b>	2,001,773
<b>NET (EXPENDITURE) BEFORE TRANSFERS BETWEEN FUNDS</b>					
Transfers between funds	<b>16</b>	(287,712)	(38,298)	<b>(326,010)</b>	(67,921)
		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		(287,712)	(38,298)	<b>(326,010)</b>	(67,921)
<b>Reconciliation of Funds:</b>					
Total Funds Brought Forward (1 April)	<b>16</b>	1,521,392	78,583	<b>1,599,975</b>	1,667,896
<b>Total Funds Carried Forward (31 March)</b>	<b>16</b>	1,233,680	40,285	<b>1,273,965</b>	1,599,975

All activities relate to continuing operations.

Movements in funds are disclosed in Note 3 to the financial statements.

The notes on pages 22 to 43 form part of these financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**BALANCE SHEETS as at 31 March 2022**  
**Company number: 1815689**

	Note	The Group		The Charity	
		31 March 2022 £	31 March 2021 £	31 March 2022 £	31 March 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	7	565,589	574,871	565,589	574,871
Investments	8	-	-	100	100
<b>TOTAL FIXED ASSETS</b>		<b>565,589</b>	574,871	<b>565,689</b>	574,971
<b>CURRENT ASSETS</b>					
Investments	9	1,057,240	1,433,465	1,057,240	1,433,465
Debtors	10	501,761	733,479	510,682	802,292
Cash at bank and in hand		225,446	458,650	215,555	389,037
<b>TOTAL CURRENT ASSETS</b>		<b>1,784,447</b>	2,625,594	<b>1,783,477</b>	2,624,794
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(966,872)	(1,336,921)	(966,002)	(1,336,221)
<b>NET CURRENT ASSETS</b>		<b>817,575</b>	1,288,673	<b>817,475</b>	1,288,573
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	13	(109,199)	(263,569)	(109,199)	(263,569)
<b>TOTAL NET ASSETS</b>		<b>1,273,965</b>	1,599,975	<b>1,273,965</b>	1,599,975
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	15 & 16	40,285	78,583	40,285	78,583
Designated funds	16	565,589	574,871	565,589	574,871
General reserve (undesigned) funds	16	668,091	946,521	668,091	946,521
<b>TOTAL CHARITY FUNDS</b>		<b>1,273,965</b>	1,599,975	<b>1,273,965</b>	1,599,975

The deficit for the year of the charity dealt with in the financial statements was £326,010 (2021: deficit of £67,921).

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 22 to 43 form part of these financial statements.

The financial statements were approved by the WellChild Board of Trustees on 6 July 2022 and signed on their behalf by:

DocuSigned by:  
  
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**David (Craig) Hatch**  
 Chairman

DocuSigned by:  
  
 E0A122F2D347476...  
**Rosalind Futter**  
 Treasurer

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****CONSOLIDATED CASH FLOW STATEMENT****For the year ended 31 March 2022**

		<b>2022</b>	2021
		<b>£</b>	£
<b>Cash flows from operating activities</b>			
<b>Net cash (used in)/generated from operating activities</b>	<b>i)</b>	<b>(613,127)</b>	21,354
<b>Cash flows from investing activities</b>			
Bank interest received		<b>3,698</b>	7,645
<b>Net cash provided by investing activities</b>		<b>3,698</b>	7,645
<b>Change in cash and cash equivalents in the reporting period</b>		<b>(609,429)</b>	28,999
Cash and cash equivalents at the beginning of the reporting period		<b>1,892,115</b>	1,863,116
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>ii)</b>	<b>1,282,686</b>	1,892,115
<b>i) RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES:</b>		<b>2022</b>	2021
		<b>£</b>	£
<b>Net (expenditure) for the reporting period (as per the Statement of Financial Activities)</b>		<b>(326,010)</b>	(67,921)
<b>Adjustments for:</b>			
Depreciation charges		<b>9,282</b>	9,282
Bank interest received		<b>(3,698)</b>	(7,645)
(Decrease)/increase in grant creditors		<b>(460,934)</b>	45,482
Decrease in debtors		<b>231,718</b>	10,809
(Decrease)/Increase in creditors and deferred income (excl. grants)		<b>(63,485)</b>	31,347
<b>Net cash (used in)/generated from operating activities</b>		<b>(613,127)</b>	21,354
<b>ii) ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
Cash in hand		<b>225,446</b>	458,650
Deposits		<b>1,057,240</b>	1,433,465
<b>Total cash and cash equivalents</b>		<b>1,282,686</b>	1,892,115

The notes on pages 22 to 43 form part of these financial statements.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2022**

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**LEGAL STATUS OF THE CHARITY**

WellChild was incorporated in England and Wales as a company limited by guarantee (number 1815689) and has no share capital. The liability in respect of the guarantee, as set out in the Articles of Association, is limited to an amount not exceeding £10 per member of the company. There were nine members at the Balance Sheet date. WellChild is also a registered charity in England and Wales (number 289600) and Scotland (number SC045010).

**1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The consolidated financial statements, comprising the financial statements of the charity and its subsidiary undertaking WellChild Enterprises Ltd (company number 01850610), have been prepared under the historical cost convention. The results of the subsidiary are consolidated on a line-by-line basis. The financial statements are presented in sterling (£) which is the functional currency of the charity. WellChild meets the definition of a public benefit entity under FRS 102.

The charity has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

The charity has also taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**(b) Registered and Principal Office**

The registered and principal office of WellChild is 16 Royal Crescent, Cheltenham, GL50 3DA.

**(c) Going Concern**

After making enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis for preparing the financial statements, determining that there are no material uncertainties as outlined in the Statement of Trustees' Responsibilities on page 15.

**(d) Depreciation of Fixed Assets**

In 2017 WellChild took advantage of the option under FRS 102 to use a GAAP revaluation prior to the transition date (1 April 2015) as deemed cost on its freehold property. Depreciation continues to be charged on the property annually at two per cent straight line. The value and condition of the property is reviewed annually by the Trustees, and a formal valuation is carried out every three years, to ensure the Trustees are satisfied that there has been no impairment during the year. All other tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off the cost of tangible fixed assets owned over their anticipated effective life as follows:

Freehold property	2% straight line
Office furniture and equipment	25% straight line

No depreciation is charged on land owned. Items of a capital nature costing £1,000 or more are capitalised.

**(e) Fixed Asset Investments**

Fixed asset investments are stated at market value where available.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2022**

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**1. ACCOUNTING POLICIES (continued)****(f) Grants**

Where relevant, grant applications are subject to a formal procedure of evaluation by independent experts in the relevant field of children's health prior to the allocation of funds. Grants payable in furtherance of the charity's objects are recognised as expenditure when the commitment is communicated to the grant recipient and payment is due in accordance with the terms of the contract.

**(g) Income Recognition**

Income, including donations, gifts, legacies, and grants (including government grants) that provide specific charitable project funding or are of a general nature, are recognised and included in the accounts when: there is entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; receipt of the income is considered probable; and the amount can be measured reliably. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities includes income received from major fundraising events that is used to support general activities and specific charitable projects. Such income is only deferred when it is received in advance of the event to which it relates.

Investment income is recognised on a receivable basis.

*Gifts in Kind*

Donated goods, services and facilities such as the use of two cars, tools and garden materials, and challenge event refreshments, are included as 'incoming resources' at their estimated value to the charity when received, which is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the goods, service or facility provided.

*Legacies*

Entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

**(h) Pension Costs**

The charity operates a defined contribution money purchase scheme on behalf of its employees. The costs of providing pensions for employees are charged to the Statement of Financial Activities in the year in which the contributions are payable.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**1. ACCOUNTING POLICIES (continued)**

**(i) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of staging events and other costs. Cost of staging events are those costs incurred in staging and promoting major fundraising and challenge events. These include both direct and support costs relating to these activities. Other costs are those associated with attracting corporate and voluntary income and donations which also include both direct and support costs.

Expenditure on charitable activities includes expenditure associated with activities undertaken to carry out the charity's aims and objectives and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, utilities, finance, insurance, IT, and have been allocated to activity cost categories on a basis consistent with the use of resources – see note 5.

Governance costs include expenditure directly attributable to the Trustees' statutory, constitutional, and strategic duties and are disclosed in note 5.

Costs in respect of future events, the income for which has been deferred to a future period, are prepaid and will be charged when the event occurs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(j) Debtors**

Trade debtors, other debtors and accrued income is recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(k) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(l) Cash at Bank and in Hand**

Cash at bank and in hand includes petty cash and cash held in bank accounts.

**(m) Current Asset Investments**

Current asset investments are cash deposits that mature in no more than 12 months from the date of acquisition.

**(n) Operating Leases**

The charity classifies the lease of office equipment (franking machine and photocopier) and an internet line as operating leases; the title to the office equipment and internet line remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**1. ACCOUNTING POLICIES (continued)**

**(o) Fund Accounts**

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which was communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated) funds of £668,091 is in line with the charity's reserves policy. See page 13 of the Report of the Trustees for details of the charity's reserves policy.

**(p) Financial Instruments**

WellChild only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value - see note 24.

**(q) Significant Estimates and Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

*COVID-19 impact*

The Board of Trustees regularly review of forecast income, expenditure, and going concern factors impacted by the pandemic.

Increased reserves carried forward at the end of the period covered by this report were helped by a strong fundraising response from many existing partners in 2020/21, which provided the charity with continued resilience.

*Valuation of property*

The property is valued every three years. The last valuation was April 2022 and this was valued at £800,000, however WellChild took advantage of the option under FRS102 in 2017 to accept the deemed cost on its freehold property from a valuation in 2013 which was £650,000.

*Useful economic lives of tangible assets*

The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of tangible fixed assets and note 1(d) for the useful lives of each class of asset.

*Valuation of Gifts in Kind*

The charity uses estimates for the valuation of Gifts in Kind by considering the amount that the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market – see note 1(g) for details of these.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2022**

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**1. ACCOUNTING POLICIES (continued)****(r) Taxation**

The company is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes. Any corporation tax payable in respect of the taxable profit of the subsidiary company is recognised in the year in which the taxable profit is generated. In most years, no corporation tax is payable because the subsidiary company distributes all the taxable profits to the charity.

**(s) Volunteers**

WellChild is supported by an exceptional team of volunteers working in the head office in Cheltenham and throughout the UK assisting at fundraising events. These dedicated individuals give many hours of their time and contribute significantly to the operation of the charity. We had 137 (2021: 97) volunteers assisting with numerous activities during the year, many of whom volunteered and continue to do so, on a regular basis. In addition to this 249 volunteers took part in Helping Hands projects (due to the COVID-19 pandemic, there were no volunteers on Helping Hands projects during 2020/21).

Our volunteers include the involvement of children, young people and their families in various aspects of WellChild's work including our Wolfram Syndrome Panel reviewing the provision of services and literature content, our Children and Young People's Panel involved in WellChild Awards judging, Parent Ambassadors organising (virtual) family meet ups and supporting WellChild at fundraising pitches and with PR activity, and parent members of our Helping Hands Panel reviewing applications. Many families also participated in designing positive postcards for WellChild to create and share with families, as well as sharing videos & photos and carrying out App testing for the Medicines for Children App. A number of youth ambassadors volunteered their time for radio interviews, zoom calls and contributed to written articles for the media.

No monetary cost of volunteering time is included within the financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**2. FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	<b>2022</b>	2021
	<b>£</b>	£
Income	<b>1,268,205</b>	1,913,036
Gift aid from subsidiary company	<b>5,846</b>	19,039
	<b>1,274,051</b>	1,932,075
Expenditure	<b>(1,600,061)</b>	(1,999,996)
Net expenditure	<b>(326,010)</b>	(67,921)
Total funds brought forward	<b>1,599,975</b>	1,667,896
Total funds carried forward	<b>1,273,965</b>	1,599,975
<i>Represented by:</i>		
Restricted funds	<b>40,285</b>	78,583
Unrestricted funds	<b>1,233,680</b>	1,521,392
	<b>1,273,965</b>	1,599,975

**3. NET MOVEMENT IN FUNDS IN THE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
<i>Is stated after charging the following items:</i>		
Auditors' remuneration for audit services	<b>9,450</b>	9,000
Auditors' remuneration for other services	<b>840</b>	2,095
Depreciation of tangible fixed assets	<b>9,282</b>	9,282
Operating leases	<b>11,951</b>	12,143
<i>and after crediting:</i>		
Bank interest receivable	<b>(3,698)</b>	(7,645)

**3a. GIFTS IN KIND**

Gifts in Kind of £17,507 (2021: £33,559) were received during the year.

**3b. INCOME FROM DONATIONS AND LEGACIES INCLUDE THE FOLLOWING:**

	<b>2022</b>	2021
	<b>£</b>	£
Corporate donations	<b>226,890</b>	521,770
Donations inclusive of trusts	<b>306,903</b>	901,656
Legacies	<b>34,384</b>	71,886
	<b>568,177</b>	1,495,312

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**3. NET MOVEMENT IN FUNDS IN THE YEAR (continued)**

**3c. INCOME FROM OTHER TRADING ACTIVITIES INCLUDE THE FOLLOWING:**

	<b>2022</b>	2021
	<b>£</b>	£
Corporate partnerships	<b>7,931</b>	50,302
Challenge events (see note 6)	<b>309,041</b>	98,568
Fundraising events (see note 6)	<b>349,398</b>	55,628
Other	<b>10,107</b>	444
	<b>676,477</b>	204,942

**4. TRUSTEES AND EMPLOYEES**

	<b>2022</b>	2021
	<b>£</b>	£
<b>Staff Costs</b>		
Wages and salaries	<b>858,598</b>	900,183
Social security costs	<b>81,455</b>	83,704
Other pension costs	<b>52,756</b>	55,681
	<b>992,809</b>	1,039,568

	<b>2022</b>	2021
	<b>Number</b>	Number
The monthly average number of employees was:		
Management and administration	<b>5</b>	5
Charitable activities	<b>15</b>	17
Fundraising	<b>8</b>	8
Total employees	<b>28</b>	30

There was a total of 137 (2021: 97) volunteers, not including those who took part in Helping Hands projects, who assisted with numerous activities during the year.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**4. TRUSTEES AND EMPLOYEES (continued)**

The number of employees whose emoluments, excluding pension contributions, fell within the following band is:

	<b>2022</b>	2021
	<b>Number</b>	Number
£70,000 - £79,999	-	1
£80,000 - £89,999	<b>1</b>	-
	<u>          </u>	<u>          </u>

Retirement benefit contributions of £6,162 (2022: £5,971) under a defined contribution scheme were made in respect of the one employee above (2021: one).

All the Board of Trustees, who are not included in the above analysis, are the Directors of WellChild who supply their services on a voluntary basis and have received no remuneration during the year. Total expenses of £6 (2021: £282) was paid on behalf of one (2021: one) Trustee for subsistence (2021: training).

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £4,926 (2021: £5,503).

The key management personnel of the charity comprise the Board of Trustees, Chief Executive, Director of Programmes, Director of Operations, Director of Communications and Engagement and Director of Fundraising. The total employee benefits including employer national insurance and pension contributions of the key management personnel of the charity were £313,216 (2021: £326,329).

All employees are paid at least the national living wage. The ratio of the total remuneration of the CEO against the total remuneration of the median employee is 2.8 (2021: 3:1).

During the year total statutory redundancy of £11,152 and payment in lieu of notice of £4,354 was made (2021: nil).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**5. ANALYSIS OF EXPENDITURE**

The group allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Direct Costs £	Grant Funding of Activities £	Support Costs £	Total 2022 £	Total 2021 £
<b>Charitable Activities Expenditure</b>					
WellChild Nurse Programme	34,936	-	9,157	44,093	317,605
Better At Home Training Programme	18,029	(11,431)	9,157	15,755	257,848
Helping Hands Programme	217,835	-	66,346	284,181	129,198
Information and Campaigning	51,074	-	21,472	72,546	45,092
Charitable Events	71,136	-	12,596	83,732	513
Communications	156,000	-	52,954	208,954	215,685
Family Involvement and Participation Projects	210,244 38,022	- -	95,106 9,561	305,350 47,583	496,383 131,993
<b>Total Charitable Activities Expenditure</b>	<b>797,276</b>	<b>(11,431)</b>	<b>276,349</b>	<b>1,062,194</b>	<b>1,594,317</b>
<b>Expenditure on Raising Funds</b>					
Cost of Staging Events	298,037	-	74,106	372,143	180,945
Other Costs	133,317	-	33,277	166,594	226,511
<b>Total Expenditure on Raising Funds</b>	<b>431,354</b>	<b>-</b>	<b>107,383</b>	<b>538,737</b>	<b>407,456</b>
<b>Total Expenditure</b>	<b>1,228,630</b>	<b>(11,431)</b>	<b>383,732</b>	<b>1,600,931</b>	<b>2,001,773</b>

Of the £383,732 (2021: £331,770) support costs detailed above £24,405 (2021: £35,299) relates to the Governance function:

	2022 £	2021 £
Audit fees	9,450	9,000
Accountancy	8,866	8,001
Legal fees	995	11,161
Insurance and Trustee costs	5,094	7,137
	<b>24,405</b>	<b>35,299</b>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**6. BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

**6a. CURRENT YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	<b>658,439</b>	<b>(199,387)</b>	<b>459,052</b>

Direct costs include costs such as the purchasing of challenge event places, the hiring of venues and all costs associated with the running of fundraising events as well as staff remuneration, travel and expenses. In the prior year, the majority of fundraising and challenge events planned were postponed as a result of the Coronavirus pandemic.

**6b. PRIOR YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	<b>154,196</b>	<b>(137,101)</b>	<b>17,095</b>

**7. TANGIBLE FIXED ASSETS**

Group and Charity	Freehold Property £	Office Furniture & Equipment £	Total £
<b>Cost</b>			
As at 1 April 2021	650,000	40,251	690,251
Disposals	-	(10,482)	(10,482)
As at 31 March 2022	<b>650,000</b>	<b>29,769</b>	<b>679,769</b>
<b>Depreciation</b>			
As at 1 April 2021	75,761	39,619	115,380
Charge for the period	9,000	282	9,282
Disposals	-	(10,482)	(10,482)
As at 31 March 2022	<b>84,761</b>	<b>29,419</b>	<b>114,180</b>
Net book value			
As at 1 April 2021	574,239	632	574,871
<b>As at 31 March 2022</b>	<b>565,239</b>	<b>350</b>	<b>565,589</b>

The freehold property was valued by John Ryde Commercial Property Consultants at open market value with vacant possession on 19<sup>th</sup> February 2013 at £650,000, being £200,000 in respect of the land, and £450,000 in respect of the buildings. In 2017, WellChild took advantage of the option under FRS 102 to accept this revaluation as deemed cost on its freehold property.

Intangible fixed assets of £10,320 are included in the above costs and are fully written down as at the balance sheet date.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**8. FIXED ASSET INVESTMENTS**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	2021	<b>2022</b>	2021
	<b>£</b>	£	<b>£</b>	£
<b>Unlisted Investments</b>				
Investments in subsidiary company	-	-	<b>100</b>	100

WellChild has ultimate control of WellChild Enterprises Ltd, a company registered in England and Wales (number 1850610) as 100 per cent (2021: 100 per cent) of the share capital is owned by the charity. One member of the Board of Trustees of the charity is also an unpaid director of WellChild Enterprises Ltd.

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	2021	<b>2022</b>	2021
	<b>£</b>	£	<b>£</b>	£
Amounts owed by Group Undertaking	-	-	<b>100</b>	100
<i>Represented by</i>				
Share capital	-	-	<b>100</b>	100

**9. CURRENT ASSET INVESTMENTS**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	2021	<b>2022</b>	2021
	<b>£</b>	£	<b>£</b>	£
UK – Short term deposits	<b>1,057,240</b>	1,433,465	<b>1,057,240</b>	1,433,465

All of the investment income of £3,698 (2021: £7,645) arises from money held in interest-bearing cash deposit accounts.

**10. DEBTORS**

	<b>Group</b>		<b>Charity</b>	
	<b>2022</b>	2021	<b>2022</b>	2021
	<b>£</b>	£	<b>£</b>	£
Prepaid costs in respect of future events	<b>221,586</b>	266,585	<b>221,586</b>	266,585
Trade debtors	<b>2,800</b>	23,451	<b>300</b>	23,451
Amounts owed by group undertakings	-	-	<b>11,421</b>	68,813
Prepayments	<b>20,389</b>	21,768	<b>20,389</b>	21,768
Accrued income	<b>253,441</b>	420,658	<b>253,441</b>	420,658
Other debtors	<b>3,545</b>	1,017	<b>3,545</b>	1,017
	<b>501,761</b>	733,479	<b>510,682</b>	802,292

For the year ended 31 March 2022, accrued income includes £227,656 grant income for the Better At Home training programme (2021: £318,981).

Prepaid costs in respect of future events recoverable more than a year after the reporting date amount to £61,350 (2021: £76,868).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	<b>41,031</b>	45,687	<b>41,031</b>	45,687
Other taxation and social security	<b>20,360</b>	21,968	<b>20,360</b>	21,968
Accruals	<b>18,175</b>	32,011	<b>17,305</b>	31,211
Deferred income (see note 12)	<b>316,236</b>	358,611	<b>316,236</b>	358,611
Grants authorised but not yet paid (see note 18)	<b>565,742</b>	872,306	<b>565,742</b>	872,306
Amounts owed to group undertakings	-	-	-	100
Other creditors	<b>5,328</b>	6,338	<b>5,328</b>	6,338
	<b>966,872</b>	1,336,921	<b>966,002</b>	1,336,921

**12. DEFERRED INCOME**

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
London Marathon	<b>94,185</b>	143,252	<b>94,185</b>	143,252
Ed Chamberlin Golf Day	<b>19,400</b>	1,600	<b>19,400</b>	1,600
WellChild Awards	<b>128,625</b>	125,625	<b>128,625</b>	125,625
Restricted charitable projects	-	31,066	-	31,066
Other events	<b>74,026</b>	57,068	<b>74,026</b>	57,068
	<b>316,236</b>	358,611	<b>316,236</b>	358,611

Deferred income is potentially refundable income (in the case of cancellation) received for future events and restricted charitable projects. 2021/22 and 2020/21 deferred income was recognised as income during the financial year where the event took place and where the event was postponed, the income was further deferred. The movement in deferred income is shown below:

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Deferred income brought forward	<b>358,611</b>	328,110	<b>358,611</b>	328,110
Resources deferred during the year	<b>246,920</b>	234,394	<b>246,920</b>	234,394
Amounts released from previous periods	<b>(289,295)</b>	(203,893)	<b>(289,295)</b>	(203,893)
Deferred income carried forward	<b>316,236</b>	358,611	<b>316,236</b>	358,611

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Grants authorised but not yet paid (see note 18)	<b>109,199</b>	263,569	<b>109,199</b>	263,569

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**14. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

**14a. CURRENT YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Designated Funds £	General Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	-	565,589	-	565,589	574,871
Net current assets	149,484	-	668,091	817,575	1,288,673
Creditors falling due after more than one year	(109,199)	-	-	(109,199)	(263,569)
Net assets	<u>40,285</u>	<u>565,589</u>	<u>668,091</u>	<u>1,273,965</u>	<u>1,599,975</u>

**14b. PRIOR YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Designated Funds £	General Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	-	574,871	-	574,871	584,153
Net current assets	342,152	-	946,521	1,288,673	1,291,305
Creditors falling due after more than one year	(263,569)	-	-	(263,569)	(207,562)
Net assets	<u>78,583</u>	<u>574,871</u>	<u>946,521</u>	<u>1,599,975</u>	<u>1,667,896</u>

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2022**

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**15. DESCRIPTION OF FUNDS****DESIGNATED FUNDS**

The designated funds represent 100 per cent of the value of fixed assets. These fixed assets include the WellChild head office building and are not, therefore, readily accessible.

**RESTRICTED FUNDS**

Restricted funds are those where the donor has been specific about the purpose for which they are donating or where funds have been raised for a specific purpose which was communicated to donors. The funds must be used for the purpose for which they were given and/or raised.

- **WellChild Nurse Programme**

This programme has been established to fund WellChild Nurses who support children and young people with serious illness, complex health conditions or long-term care needs and their families, across the UK. They work to ensure that these children and young people can leave hospital and return home and offer vital support to make sure that these families have the skills they need to care for their children. In addition, WellChild Nurses are vital in the prevention of frequent hospital re-admissions.

- **Better At Home Training Programme**

An essential part of children being discharged home is ensuring that parents feel confident and competent in being able to provide complex nursing care at home. This includes care ranging from tube feeding to managing ventilation and dealing with an emergency. Training usually starts at the hospital bedside. What is missing, however, is a consistent approach to how a family is trained, including where and when this takes place. The Better At Home training programme will provide this training.

- **Helping Hands Programme**

WellChild's Helping Hands programme works with volunteers from companies and organisations across the UK to tackle essential projects in the homes of children and young people with serious illness, complex health conditions or long-term care needs. These volunteers provide the manpower and enthusiasm for undertaking home and garden make-over projects, as well as donating their time and energy to help make a practical and positive impact on children's lives.

- **Families Involvement and Participation Programme**

Families play an active role within WellChild, and the involvement and participation of children, young people, parents and carers is essential to the delivery of WellChild's strategy. The Family involvement and Participation Programme includes the WellChild Family Tree peer-to-peer support resource and forum, along with many other information, interactive, advocacy, and event activities. WellChild is committed to ensuring children, young people and families remain firmly at the heart of our work. During 2020/21 the programme expanded significantly to incorporate our COVID Direct Response Service and associated support for families.

- **Wolfram Syndrome Family Coordinator**

Wolfram Syndrome is a rare and complex genetic disorder, causing diabetes insipidus, diabetes mellitus, optic atrophy, and deafness, as well as various other health issues. Because of its rarity, it can be difficult for those with the syndrome or undergoing diagnosis to access local information and advice. This can leave them and their families feeling isolated and anxious. Funded by NHS England, and in partnership with Birmingham Children's Hospital, WellChild's Wolfram Syndrome Family Coordinator works with families to provide support, advocacy, and advice. As of 2020/21 the service has been operated through WellChild Enterprises Limited (formerly WellChild Trading Limited) and in 2021/22 the funding came to an end.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2022****15. DESCRIPTION OF FUNDS (continued)**

- **Medicines for Children App**

Working with parents and carers of children with exceptional health needs has shown that guidance on managing often complex 24/7 medication regimes is sorely lacking. Funded by Comic Relief's Tech for Good and Fidelity, in collaboration with the Royal College of Paediatrics and Child Health (RCPCH) and the Neonatal and Paediatric Pharmacists Group (NPPG), we are developing a medicines management app to help parents and carers better manage their child's medicine routine safely. The purpose of the app is to equip parents with medicine information for their child instantly, anytime, anywhere, reducing the medicine management burden. It can also act as a child's online medicine record with the ability for every action/result to be recorded, viewed and shared with health professionals instantly. This project is a continuation of WellChild's work with the Medicines For Children web resource.

- **IT**

During 2020/21, WellChild received and invested funding from Gloucestershire Growth Hub and CAST/Catalyst to help improve its IT infrastructure and online resource.

**16. STATEMENT OF FUNDS (GROUP)****16a. CURRENT YEAR STATEMENT OF FUNDS (GROUP)**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	£	£	£	£	£
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	946,521	<b>943,895</b>	<b>(1,222,325)</b>	-	<b>668,091</b>
WellChild Enterprises Ltd	-	<b>12,807</b>	<b>(12,807)</b>	-	-
Designated funds	574,871	-	<b>(9,282)</b>	-	<b>565,589</b>
	<u>1,521,392</u>	<u><b>956,702</b></u>	<u><b>(1,244,414)</b></u>	<u>-</u>	<u><b>1,233,680</b></u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	(14,128)	<b>38,583</b>	<b>(23,264)</b>	-	<b>1,191</b>
Better At Home Training Programme	(10,479)	<b>6,500</b>	<b>11,380</b>	-	<b>7,401</b>
Helping Hands Programme	3,190	<b>129,306</b>	<b>(125,133)</b>	-	<b>7,363</b>
Families Involvement and Participation Programme	100,000	<b>143,830</b>	<b>(219,500)</b>	-	<b>24,330</b>
	<u>78,583</u>	<u><b>318,219</b></u>	<u><b>(356,517)</b></u>	<u>-</u>	<u><b>40,285</b></u>
	<u>1,599,975</u>	<u><b>1,274,921</b></u>	<u><b>(1,600,931)</b></u>	<u>-</u>	<u><b>1,273,965</b></u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**16. STATEMENT OF FUNDS (GROUP) (continued)**

**16b. PRIOR YEAR STATEMENT OF FUNDS (GROUP)**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	775,434	1,111,167	(940,080)	-	946,521
WellChild Enterprises Ltd	-	71,591	(71,591)	-	-
Designated funds	584,153	-	(9,282)	-	574,871
	<u>1,359,587</u>	<u>1,182,758</u>	<u>(1,020,953)</u>	<u>-</u>	<u>1,521,392</u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	21,135	269,224	(304,487)	-	(14,128)
Better At Home Training Programme	165,399	26,020	(201,898)	-	(10,479)
Helping Hands Programme	4,298	41,497	(42,605)	-	3,190
Families Involvement and Participation Programme	-	402,733	(302,733)	-	100,000
Wolfram Syndrome Family Coordinator	7,132	-	(7,132)	-	-
Medicines for Children App	110,345	-	(110,345)	-	-
IT	-	11,620	(11,620)	-	-
	<u>308,309</u>	<u>751,094</u>	<u>(980,820)</u>	<u>-</u>	<u>78,583</u>
	<u>1,667,896</u>	<u>1,933,852</u>	<u>(2,001,773)</u>	<u>-</u>	<u>1,599,975</u>

Restricted funds in deficit are awaiting funding which is to be received in arrears.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

<b>17. GRANTS RECONCILIATION</b>	<b>£</b>
Grants outstanding at 1 April 2021	<b>1,135,875</b>
Grants authorised in the period	<b>717</b>
Adjustment to grants in the period	<b>(14,215)</b>
Grants paid in the period	<b>(447,436)</b>
	<hr/>
Grants outstanding at 31 March 2022 (see note 18)	<b>674,941</b>
	<hr/> <hr/>
<b>GRANTS AUTHORISED IN PERIOD</b>	<b>£</b>
<b>Better At Home</b>	
St George's University Hospitals NHS Foundation Trust – Parent trainer nurse and physiotherapist – top up	<b>717</b>
	<hr/>
<b>Total Better At Home</b>	<b>717</b>
	<hr/>
<b>TOTAL GRANTS AUTHORISED IN PERIOD</b>	<b>717</b>
(All paid to institutions)	<hr/> <hr/>

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2022****18. DETAILS OF AUTHORISED BUT UNPAID GRANTS**

	<b>Outstanding Balance 31 March 2022</b>	<b>Within One Year</b>	<b>Due Over One Year</b>
<b>PROJECTS</b>	<b>£</b>	<b>£</b>	<b>£</b>
Management of Children's Pain Project – The Open University	<b>889</b>	889	-
Medicines for Children App - Royal College of Paediatrics & Child Health	<b>84,620</b>	84,620	-
<b>TOTAL PROJECTS</b>	<b>85,509</b>	<b>85,509</b>	<b>-</b>
<b>BETTER AT HOME</b>	<b>£</b>	<b>£</b>	<b>£</b>
Better At Home Training Resource - Equipment, Cardiff - Cardiff and Vale University Health Board	<b>17,329</b>	17,329	-
Better At Home Training Resource - Training Kit, Alder Hey Children's NHS Foundation Trust	<b>558</b>	558	-
Better At Home Training Resource - Equipment, Birmingham Women's and Children's Hospital NHS Foundation Trust	<b>46,720</b>	46,720	-
Better At Home Training Resource - Equipment, Royal Manchester Children's Hospital, Manchester University NHS Foundation Trust	<b>9,947</b>	9,947	-
Better At Home Training Resource - Equipment, University Hospital Southampton NHS Foundation Trust	<b>10,150</b>	10,150	-
Better At Home Training Resource – Parent Trainer Nurse, University Hospital Southampton NHS Foundation Trust	<b>70,781</b>	70,781	-
Better At Home Training Resource – Equipment, North Cumbria Integrated Care NHS Foundation Trust	<b>5,969</b>	5,969	-
Better At Home Training Resource – Parent Trainer Nurse, St George's University Hospitals NHS Foundation Trust	<b>144,567</b>	86,740	57,827
Better At Home Training Resource – Equipment, St George's University Hospitals NHS Foundation Trust	<b>25,933</b>	25,933	-
Better At Home Training Resource – Equipment, Oxleas NHS Foundation Trust	<b>15,135</b>	15,135	-
Better At Home Training Resource - Equipment, Ayrshire and Arran - NHS Ayrshire and Arran	<b>17,478</b>	17,478	-
Better At Home Training Resource - Equipment, University of Nottingham	<b>31,955</b>	31,955	-
<b>TOTAL PROJECTS</b>	<b>396,522</b>	<b>338,695</b>	<b>57,827</b>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**18. DETAILS OF AUTHORISED BUT UNPAID GRANTS (continued)**

	<b>Outstanding Balance 31 March 2022</b>	<b>Within One Year</b>	<b>Due Over One Year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>WELLCHILD NURSES</b>			
<i>Provision of WellChild Nurse for:</i>			
Royal Cornwall Hospitals NHS Trust and Cornwall Partnership NHS Foundation Trust	<b>300</b>	300	-
Alder Hey Children's NHS Foundation Trust and Edge Hill University	<b>8,702</b>	8,702	-
Royal Belfast Hospital for Sick Children, Belfast Health and Social Care Trust	<b>365</b>	365	-
Manchester University NHS Foundation Trust	<b>7,894</b>	7,894	-
NHS Gloucestershire Clinical Commissioning Group	<b>27,211</b>	27,211	-
South Warwickshire NHS Foundation Trust	<b>77,122</b>	66,104	11,018
North Cumbria Integrated Care NHS Foundation Trust	<b>68,840</b>	28,486	40,354
Great Ormond Street Hospital for Children NHS Foundation Trust	<b>1,476</b>	1,476	-
Betsi Cadwaladr University Health Board	<b>1,000</b>	1,000	-
<b>TOTAL WELLCHILD NURSES</b>	<b>192,910</b>	<b>141,538</b>	<b>51,372</b>
<b>TOTAL AUTHORISED BUT UNPAID GRANTS</b>	<b>674,941</b>	<b>565,742</b>	<b>109,199</b>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**19. OPERATING LEASE COMMITMENTS**

As at 31 March 2022 the group had total commitments due under non-cancellable operating leases as follows:

	<b>2022</b>	2021
	<b>£</b>	£
Within one year	<b>2,607</b>	2,745
Within two to five years	<b>127</b>	961
	<b>2,734</b>	3,706

**20. CAPITAL COMMITMENTS**

At the year end the group had no capital commitments (2021: nil).

**21. RELATED PARTY TRANSACTIONS**

Total donations of £155 (2021: £100) were received from three (2021: two) members of the Trustee Board. There were no other related party transactions during the year.

**22. TRADING SUBSIDIARY**

The charity has one wholly owned trading subsidiary, which is registered in England and Wales. The registered address of WellChild Enterprises Ltd is 16 Royal Crescent, Cheltenham, Gloucestershire, GL50 3DA. WellChild Enterprises Ltd (registered company 1850610) carries out commercial activities, mainly delivering a service level agreement for NHS England and sponsorship for charitable events.

A summary of the trading results for WellChild Enterprises Ltd is below and is shown before consolidation adjustments. Accounts are filed with the Registrar of Companies at Companies House each year.

<b>Statement of comprehensive income</b>	<b>WellChild Enterprises Ltd</b>	
	<b>2022</b>	2021
	<b>£</b>	£
Turnover – third party	<b>12,807</b>	71,591
Cost of Sales – third party	-	(977)
Cost of Sales - group	<b>(4,375)</b>	(49,775)
Gross profit	<b>8,432</b>	20,839
Administration costs	<b>(2,586)</b>	(1,800)
Gift aid donation to WellChild	<b>(5,846)</b>	(19,039)
Operating result	-	-
Total comprehensive income for the year	-	-
The assets and liabilities of the company were:		
Current assets	<b>12,391</b>	69,713
Current liabilities	<b>(12,291)</b>	(69,613)
Total net assets	<b>100</b>	100
Share capital - £1 ordinary shares	<b>100</b>	100
Retained profits	-	-

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

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**23. STATUTORY INCOME INCLUDING GOVERNMENT GRANTS**

Statutory income comprises a performance related grant of £5,140 (2021: £61,678) made by NHS England to fund the Wolfram Syndrome Family Coordinator service and government grants of £21,429 (2021: £164,275) were received through the government's Coronavirus Job Retention Scheme (furlough).

**24. FINANCIAL INSTRUMENTS**

	<b>2022</b>	2021
	<b>£</b>	£
<b>Financial assets measured at settlement value</b>	<b>1,538,928</b>	2,336,225
<b>Financial liabilities measured at settlement value</b>	<b>(734,147)</b>	(1,263,348)

Financial assets measured at settlement value comprise cash, short term deposit investments, accrued income, and trade debtors.

Financial liabilities measured at settlement value comprise trade creditors, accruals and grants authorised but not yet paid.

There was no impairment of assets in the year (2021: nil).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2022**

**25. PRIOR YEAR STATEMENT OF GROUP FINANCIAL ACTIVITIES (WITH FUND ANALYSIS)**

	Unrestricted Funds £	Restricted Funds £	2021 Total £
<b>INCOME FROM</b>			
<b>Donations and Legacies</b>	744,218	751,094	1,495,312
<b>Statutory Income</b>	225,953	-	225,953
<b>Other Trading Activities (including challenge and other fundraising events)</b>	204,942	-	204,942
<b>Investment Income</b>	7,645	-	7,645
<b>Total Income</b>	<u>1,182,758</u>	<u>751,094</u>	<u>1,933,852</u>
<b>EXPENDITURE ON</b>			
<b>Raising Funds</b>			
Cost of Staging Events	180,945	-	180,945
Other Costs	226,511	-	226,511
<b>Total Expenditure on Raising Funds</b>	<u>407,456</u>	<u>-</u>	<u>407,456</u>
<b>Charitable Activities</b>			
WellChild Nurse Programme	13,118	304,487	317,605
Better At Home Training Programme	55,950	201,898	257,848
Helping Hands Programme	86,593	42,605	129,198
Information and Campaigning	45,092	-	45,092
Charitable Events (including WellChild Awards)	513	-	513
Communications	204,065	11,620	215,685
Family Involvement and Participation (including COVID Direct Response Service)	186,518	309,865	496,383
Projects (including Medicines For Children)	21,648	110,345	131,993
<b>Total Charitable Activities Expenditure</b>	<u>613,497</u>	<u>980,820</u>	<u>1,594,317</u>
<b>Total Expenditure</b>	<u>1,020,953</u>	<u>980,820</u>	<u>2,001,773</u>
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS BETWEEN FUNDS</b>	161,805	(229,726)	(67,921)
Transfers between funds	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	161,805	(229,726)	(67,921)
<b>Reconciliation of Funds:</b>			
Total Funds Brought Forward (1 April)	1,359,587	308,309	1,667,896
<b>Total Funds Carried Forward (31 March)</b>	<u><u>1,521,392</u></u>	<u><u>78,583</u></u>	<u><u>1,599,975</u></u>

**WELLCHILD**

England & Wales - Charity number 289600

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# Accounts

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Company number (England and Wales): 1815689

Charity number (England and Wales): 289600

Charity number (Scotland): SC045010

**WELLCHILD**  
**(A Company Limited by Guarantee**  
**and a Registered Charity)**

**Annual Report**

**Year Ended 31 March 2021**

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEX**

---

Charity Information	1
Report of the Trustees	2 – 17
Independent Auditor’s Report to the Members and Trustees of WellChild	18 - 20
Consolidated Statement of Financial Activities (including an income and expenditure account)	21
Balance Sheets	22
Consolidated Cash Flow Statement	23
Notes to the Financial Statements	24 – 45

**WELLCHILD**

**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CHARITY INFORMATION**

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**PATRON**

The Duke of Sussex

**KEY MANAGEMENT PERSONNEL**

Andrew Osborne – Chairman to 6<sup>th</sup> July 2021 \*

Nicholas Fisher – Vice Chairman

Rosalind Futter – Treasurer

Leanne Cooper

Simon Hardy – from 17 April 2020

David (Craig) Hatch\*

Dr Huw Jenkins

Elizabeth Morgan

Paul Richardson – to 27 April 2020

Rosemary Rogers – to 1 July 2020

Ruth Seymour – from 16 April 2020

\*Andrew Osborne will retire as Chairman from WellChild Board of Trustees at the AGM on 6<sup>th</sup> July 2021. David (Craig) Hatch will replace Andrew Osborne as the incoming Chairman from 6<sup>th</sup> July 2021.

**SENIOR MANAGEMENT TEAM**

Colin Dyer – Chief Executive

Abigail Guilding – Director of Fundraising

Emily Henderson – Director of Operations

Matthew James – Director of Communications and Engagement

Tara Parker – Director of Programmes

**COMPANY SECRETARY**

Emily Henderson

**REGISTERED AND PRINCIPAL OFFICE**

16 Royal Crescent

Cheltenham

GL50 3DA

**COMPANY NUMBER**

1815689

**CHARITY NUMBER**

289600 England and Wales and SC045010 Scotland

**INDEPENDENT AUDITOR**

Crowe U.K. LLP

4<sup>th</sup> Floor

St James House

St James Square

Cheltenham

GL50 3PR

**BANKERS**

Barclays Bank

128 High Street

Cheltenham

GL50 1EG

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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**INTRODUCTION**

WellChild is the UK's national charity for seriously ill children. The charity's key objective is working to ensure that all children and young people in the UK living with serious health needs have the best chance to thrive – properly supported at home with their families.

WellChild is a registered charity in England and Wales (number 289600) and Scotland (number SC045010) and is a company limited by guarantee (number 1815689). Details on the structure of the charity can be seen on pages 11 to 12 and WellChild's independently audited financial statements for the year covered by this report can be found on pages 21 to 45.

The object of the charity is the relief of sickness, primarily but not exclusively among sick and seriously ill children and young people and their families and carers, by:

- The provision, promotion and advancement of charitable activities and services to care for and support the sick and seriously ill, and their families and carers, to ensure that they have the best possible quality of life.
- The promotion, financing, maintenance, and furtherance of medical and health research and ensuring the effective dissemination of the useful results of such research by supporting, informing and educating the sick, their families and their carers.
- The provision of information and education on the avoidance of sickness and the provision of health and welfare.
- Acting on behalf of, promoting and furthering the needs and welfare of the sick and seriously ill and their families and carers.
- Such other charitable purposes as the Trustees in their discretion see fit.

**CHARITABLE PROGRAMMES SUMMARY**

All funds assigned to WellChild's charitable programmes during the year were consistent with the aims set out in the charity's strategy (first published June 2018 and available at [www.wellchild.org.uk](http://www.wellchild.org.uk)).

The Covid-19 pandemic created an additional focus to the charity's work during this period, as the organisation responded to the specific issues faced by children and young people with exceptional health needs, and the families caring for them – while also retaining a focus on investment in the core work planned for the year wherever possible. Funds were allocated to:

- The creation of a Covid Direct Response Service following support requests from concerned families. The WellChild service was available to families throughout the 12 months covered by this report. See Covid-19 Impact and Response for detail on pages 3 to 4.
- The WellChild Nurse programme supported more than 2,700 children and young people during the year. Funds were allocated for a new WellChild Nurse post and continuation of three existing Nurse posts. We also completed a WellChild Nurse Audit project which showed the effects on their work due to Covid-19.
- The funding of a new Better At Home training unit, parent trainer and training equipment for five regions.
- The completion of six Helping Hands home suitability projects around the UK. This is significantly lower than WellChild's usual annual target due to restrictions created by Covid-19.
- The continued development of the WellChild Family Tree support network, which became a vital source of peer-to-peer driven information and emotional support during Covid-19.
- The development of more than 50 online resources, providing information and guidance for families to help them navigate the often confusing and fast changing Covid-19 pandemic and to support their emotional wellbeing during an unprecedented, uncertain and challenging year.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**FINANCIAL SUMMARY**

- The charity allocated £1,594,317 to its charitable programmes in 2020/21, with a significant increase in investment in areas surrounding family involvement due to the allocation of a large resource to the Covid Direct Response Service, as described below.
- Income for the year was £1,933,852, a decrease of £1,010,455 compared to 2019/2020. This was mostly due to the cancellation or postponement of nearly all fundraising events.
- The charity allocated 80% per cent of its total expenditure to charitable programmes, with a focus on both the Covid Direct Response Service and the funding of core work where possible.
- Expenditure on raising funds decreased by approximately 50 per cent when compared to the previous year, mainly as a result of the cancellation of fundraising events and therefore lower associated costs.
- WellChild ended the year with a much larger than usual undesignated reserve of £946,521 (see note 16). This is due to the combination of lower fundraising and organisational costs, together with funds raised through successful resilience and programme-related fundraising. Our strategy has been to complete this period with a higher than usual reserve in place to allow the charity to remain resilient in what we anticipate being a difficult economic and, therefore, fundraising environment in the coming period. The charity's reserve policy can be found on page 15.

**COVID-19 IMPACT AND RESPONSE**

The Covid-19 crisis had already begun to have an effect on WellChild's beneficiaries, networks, programmes activity and organisational structure at the end of the previous period and has made a significant impact in all areas throughout the past 12 months.

The WellChild head office closed to staff for regular desk working in March 2020 as we followed Government 'work from home, if you can' guidelines. Investment was made in technology to allow this to work as smoothly as possible, embracing the full functionality of Microsoft Office365 and upgrading the data-management system to ensure productive remote access for all staff.

Within 10 days of the office closure, a Covid-19 response plan had been created, including the re-allocation of some resources and staff to a Covid Direct Response Service (following increasing communication and support requests from concerned families), and the acceptance that many of the programme and fundraising plans for the year were likely to be affected, re-scheduled or lost completely.

Family requests into the Covid Direct Response Service included calls for assistance with food deliveries from supermarkets and volunteer delivery groups, and access to vital Personal Protective Equipment (PPE). In addition, there was a need to address the lack of clear advice and guidance aimed specifically at families caring for vulnerable children and young people, and tools to help with emotional wellbeing for parents and young people. The WellChild service was available to families throughout the 12 months covered by this report, and included:

- Case management support work for 1,429 families, many of whom allowed professional carers to return to their homes thanks to WellChild's support, following a break caused by concern of infection from any visitors.
- The sourcing and distribution of 289,000 items of PPE including gloves, visors, masks, scrubs, gowns and sanitiser gel.
- The production of an evolving library of online information and resources filling a critical gap in Covid-19 guidance for vulnerable children which has been accessed more than 57,000 times and widely shared.
- The creation of 38 online videos with practical information and activities to help protect the emotional wellbeing of parents and children, viewed more than 4,000 times.

As the issues caused by the pandemic for families changed, WellChild continued to work to address, and raise the profile of, issues such as the continuation of shielding, return to school, and vaccination for children and young people with exceptional care needs. This included work alongside the Disabled Children's Partnership (of which the charity is a founding partner), and on projects such as a 'Back to School' webinar – an online question and answer session with an expert panel from Government, health, law and education including Vicky Ford MP, the Parliamentary Under Secretary of State for Children and Families. Liaison with WellChild's Parent Ambassadors and members of the WellChild Family Tree was essential in this work.

**WELLCHILD**  
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**REPORT OF THE TRUSTEES**

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WellChild's Covid-19 response plan also included a focus on fundraising to both ensure the Direct Response Service was able to support as many families as possible, and to build long-term resilience for the charity given the increasing cancellation of fundraising events and partnerships, and the expected difficult financial and, therefore, fundraising environment to come.

Existing partners and new funders responded to WellChild's direct requests for support with several significant grants secured, while a number of creative, virtual projects also ensured that the charity's 'resilience fund' campaign was successful over several months.

The charity's staff have proved themselves to be adaptable and determined throughout the course of the 12 months covered by this report, with several of them re-allocated to different areas of work – including the Covid Direct Response Service – and/or included in the Government's Coronavirus Job Retention Scheme (furlough).

Many planned activities, including scheduled programmes work for families, children and young people, have been lost during the year and replaced with essential, emergency support projects. However, the charity was able to continue to develop its work across all areas of its strategic plan to some degree. The priority moving forward is to ensure that the organisation is able to return to, and fund, the work identified in that strategic plan, while also learning lessons from the increased engagement with families seen through the pandemic.

**REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021**

WellChild's Board of Trustees presents the charity's Annual Report and Accounts for the year ended 31 March 2021. This report summarises the charity's activities, achievements, and challenges over the past 12 months. The Covid-19 pandemic affected the charity's plans across all areas throughout the year, creating a new and ever-changing set of aims and tasks as the organisation looked to provide emergency support for children, young people and families, maintain as much planned core work as possible, and also build resilience to protect the charity ahead of an expected difficult fundraising period. In addition, this report outlines the charity's goals for the year to come, which have also been influenced by the continuing impact of the pandemic on the charity and those families it supports.

This combined annual report contains a Trustees' report as required by company law.

More detailed information on all areas of WellChild's activity can be found in the 2019/20 impact report or at [www.wellchild.org.uk](http://www.wellchild.org.uk)

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**WELLCHILD CHARITABLE PROGRAMMES**

As previously detailed, much of WellChild's resource was re-allocated to the Covid Direct Response Service during the year, ensuring essential, emergency support for families caring for children and young people with exceptional health needs was provided.

The charity also continues to focus on the key aims of its five-year charitable strategy 'HOME', published in June 2018. WellChild has been able to continue to develop its work in all areas, despite the impact of the pandemic, and the change of focus required throughout the year.

The charity's vision, at the heart of all elements of that strategy, is for every child and young person living with serious health needs to have the best chance to thrive, properly supported at home with their families. We believe every child, young person and family must have:

- The opportunity to be cared for at home, whenever and wherever possible.
- Access to high quality, appropriate care and services, whatever their health needs.
- Involvement in all decisions regarding their care.

The organisation's strategy has four key priorities for its work:

- Home Is Best – expanding and developing the WellChild Nurse programme and overcoming barriers to hospital discharge.
- Confident To Care – improving the accessibility, quality and consistency of information and training for families, including work to establish a network of Better At Home Training Resources.
- Enabled To Thrive – laying the foundations for a safe, stimulating and happy home life, including expansion of the Helping Hands programme and WellChild Family Tree.
- A Voice & A Priority – ensuring that the needs of families are recognised publicly and at the highest levels.

This report sets out the WellChild's achievements in each of these priority areas in 2020/21, along with plans for the year ahead. WellChild hope to be able to deliver these plans, however some aspects may be dependent on the ongoing financial impact of the pandemic, along with the potential for future waves of infection, which may necessitate further emergency support work.

**Home Is Best**

The role of most WellChild Nurses across the UK was impacted by the Covid-19 pandemic, with many of them undertaking emergency roles within their respective NHS Trusts, or being unable to deliver community services. Despite this, more than 2,700 children and young people were supported by WellChild Nurses during the year.

As planned, WellChild carried out an audit of the posts it has funded to establish how roles had been affected, what impact those changes were having for children, young people and families, and how a return to planned services would be implemented. Despite the issues caused by the pandemic, the charity was still able to increase its funding in this strategic area by approximately 25 per cent, investing £317,605 in work including:

- The allocation of funding for a new WellChild Nurse post in South Warwickshire, relieving some of the pressure from the charity shortlist which was an aim at the start of the year. The new, innovative post will have a focus on the support of children and young people with respiratory and complex needs in the region, working both in the community and clinical settings.
- The fulfilment of the charity's obligations for the third year of funding for three existing WellChild Nurse posts in Manchester, Flintshire, and Cumbria, where a re-organisation of the service has now created three WellChild Nurses working for families in the region. In addition, the charity's three-year funding for five existing WellChild Nurse posts has been completed, with those roles now funded by the relevant NHS Trusts as part of the charity's legacy funding model.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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- The Nurse Audit project, which had a full response from 35 of the 47 posts funded by WellChild over the past 15 years, showed that:
  - 86 per cent had seen an effect on their work in the community due to Covid-19.
  - 94 per cent had seen an increase in parent stress and isolation during the pandemic.
  - 31 per cent had been redeployed to other services during the Covid-19 crisis.
  - 80 per cent had also seen access to the other services they use for families redeployed.
  - 57 per cent had to self-isolate at some point during the year.
  - 74 per cent were remote working or working from home at some point during the year.
- The creation of a Transition Forum for WellChild Nurses, focusing on peer-to-peer support, sharing of expertise, collaboration on projects, and keeping up to date on national issues. This Forum will also work to create transition-related resources for the WellChild website and family forums.
- The continuation of work to complete WellChild's 'Ten Principles For Complex Discharge', working in collaboration with the South Thames and North Thames Paediatric Networks, aiming to influence policy and practice across the country.

Our priorities and targets for 2021/22 and beyond in this area of work are shown below:

- Further work to identify and fund new WellChild Nurse posts across the UK, including five currently on the charity's waiting list, and those in areas where demand is greatest.
- To implement the findings of the WellChild Nurse Audit project, focusing on the issues raised and the return to service access for the thousands of families affected by changes caused by Covid-19.
- To continue to enable close working within the WellChild Nurse network, creating further targeted forums, and allowing more sharing of expertise and information as services fully return to what is expected to be a higher demand following the Covid-19 pandemic.
- To complete and launch WellChild's 'Ten Principles For Complex Discharge' and an accompanying discharge pack and toolkit, and to identify further areas where the charity can influence policy and procedures.

**Confident To Care**

The need for quality and consistent training and information for families caring for children and young people with exceptional health needs has never been more in focus than during the Covid-19 pandemic. Many thousands of families were more isolated and vulnerable than ever before – often without the support of professional carers due to the fear of infection. Whilst the charity reduced funding in this area when compared to the large investment made in the previous year, a number of key achievements were made including:

- The funding of a new Better At Home training unit and Parent Trainer at St George's Hospital in London, bringing the number of similar units funded by WellChild to seven. In addition, the charity also funded Better At Home training equipment to add to the resources available in Cumbria, Cardiff and Oxleas, and fulfilled its obligation to complete the funding of the unit and resources in Ayrshire and Arran.
- The creation of a Parent Trainer education network, bringing the specialists from the WellChild Better At Home projects together to share best practice, ideas and opportunities for collaboration.
- Continued investment in WellChild's online information and guidance, with more than 50 new online resources published via the WellChild website to help families navigate the often confusing and ever-shifting Covid-19 landscape, and to help them protect their emotional wellbeing during such a distressing period. WellChild's online information and guidance was viewed more than 46,500 times during the year. Topics included how to manage external carers in the home, food delivery advice, back to school guidance, vaccine updates and how to protect your family from Covid-19. The charity also hosted a Back-to-School webinar with the Department of Education that addressed the critical concerns of families as they prepared to go back to school in September 2020. Research was undertaken during the year to scope out the future of WellChild's online information provision and plans to further build on this work will continue in the year ahead.
- The continuation of our partnership with the Royal College of Paediatrics and Child Health (RCPCH) and Neonatal and Paediatric Pharmacists Group (NPPG) in the Medicines for Children programme, which promotes medicine safety through an online library of more than 235 patient information leaflets and support videos. The website had more than 2.7m users during the calendar year 2020 and more than 3.5m page views.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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Our priorities and targets for 2021/22 and beyond in this area of work are:

- The continued expansion of the WellChild Better At Home training programme, along with a project to measure the impact of the programme since its inception. This will help identify regions of the country most in need of new units, trainers and resources, and inform the next steps in the evolution of an increasingly important area of work.
- To build on the success of our online information and guidance with the launch of a new hub for parents of children with complex medical conditions. We plan to develop and launch new content and resources during the year driven by the needs identified within the WellChild Family Tree community and WellChild professional networks.
- To kick-start phase two development of a Medicines for Children Mobile App for parents and carers, which was delayed because of the Covid-19 pandemic. It is hoped that phase two of this project will enable the charity to develop the app for public release by the end of the year. In addition, a relaunch of the Medicines for Children website is planned to improve the user experience.

**Enabled To Thrive**

This area of WellChild's work was most affected by the circumstances created by the Covid-19 pandemic, with the WellChild Family Tree acting as a key communication tool for the Covid Direct Response Service work detailed earlier in this report. The charity's Family Services team has worked at the forefront of that service, and the Helping Hands programme was brought to a halt on more than one occasion due to lockdowns and infection risks. More than £650,000 was invested in the charity's information, communications, family involvement, participation, and Helping Hands project work during the year. Activity in 2020/21 included:

- Growth in the membership of the WellChild Family Tree, providing an online peer-to-peer support network to 2,712 members during the year (a 68% increase when compared to the previous year), with 1,234 different conversations taking place between families on topics such as Covid-19, education, condition management and carer management. The network's growth during the year reflects its importance as a source of information and emotional support for families shielding during an uncertain and challenging year in lockdown. This was complemented by a programme of regular communications and events into the network with information, guidance, signposting and virtual events aimed at supporting the emotional wellbeing and resilience of families. During the year, The WellChild Families Team undertook a discovery project, funded by Catalyst, to explore the future direction of the WellChild Family Tree, how to manage its growth, maximise its impact and improve the service for its members. The results of that work will be taken forward as part of the charity's plans to enhance the service over the coming year.
- The completion of six Helping Hands home suitability projects around the UK. This is significantly lower than WellChild's usual annual target due to restrictions created by the Covid-19 pandemic, with the charity's Helping Hands team only able to complete projects for a matter of weeks during the year, and without the support normally provided by volunteers.
- There are now 34 WellChild Parent Ambassadors across the UK (an increase of two on the previous year), helping the charity to reach out to new families and supporters in their local areas. Parent Ambassadors also play a pivotal role in raising awareness of the needs of families and, during the year, a number appeared across the media talking about their life and experiences, especially in highlighting the specific challenges that families with seriously ill children have faced throughout the COVID-19 pandemic.
- The continuation of the WellChild Wolfram Syndrome Family Co-ordinator support work, albeit restricted by WellChild staffing issues during the period and the restrictions facing vulnerable children travelling to Wolfram Syndrome clinics, which are usually held in Birmingham. It was possible to hold some clinics virtually during the pandemic.
- The creation of a parent leaflet and animation as part of the completed WellChild-funded 'Development of a framework for the effective management of children's pain' project which has the potential to lead to the development of pain practitioners to work with children and families.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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It is expected that WellChild's priorities and targets for 2021/22 and beyond remain likely to be affected by further Covid-19 restrictions or increases in infection. Despite this, a number of developments are planned, including:

- A return to a full Helping Hands home and garden suitability service, starting with the clearing of the waiting list of 28 projects which were confirmed for families ahead of the start of the pandemic, the return of volunteers to assist with those projects when safe to do so, the creation of further materials to support those families not successful with a full project application, and a full evaluation of the programme's processes.
- Enhancement of the WellChild Family Tree to make it easier for a growing membership base to find and access the information and posts that they are looking for, and to make it more accessible for those not confident in sharing their experiences publicly.
- The development of a multi-faceted Family Engagement programme that provides a variety of ways for parents to connect with one another and access relevant information. This will include an enhanced forum, a programme of online and face-to-face events, regular communications, and more community interactive information and content.
- The continuation of scoping work for what is thought to be a gap in services for families regarding advisory and/or case worker posts, supporting parents and carers in the challenges faced when accessing additional services for children and young people with exceptional health needs.
- Work closely with the network of Parent Ambassadors to develop the next phase of that project, in addition to further developing WellChild's emerging Youth Ambassador network.
- Return to a full WellChild Wolfram Syndrome Family Co-ordinator service, ensuring that the impact of Covid-19 on the families supporting children and young people with the condition is fully understood. This will include providing support to them at Wolfram Syndrome clinics, through the on-going TREATWOLFRAM clinical trial, and by further developing materials and pathways to provide information and advice about the condition and the support required by those diagnosed with it.

**A Voice & A Priority**

Raising the profile of the issues facing seriously ill children and young people remained a priority during the year, as the events of the Covid-19 pandemic resulted in families of seriously ill children feeling frequently forgotten and left out of national crisis planning and strategy. Time and again, WellChild families reported a lack of thought and contingency planning for their children and their unique circumstances. During the year:

- WellChild campaigned and advocated at a national level for the needs of families, raising awareness through national and online media of the key issues they were facing throughout the pandemic. This included:
  - Difficulties getting on 'vulnerable lists' for food deliveries during lockdown.
  - Personal Protective Equipment (PPE) shortages leaving families without vital care and support.
  - Ventilator supply shortages putting seriously ill children at risk.
  - Inadequate schools guidance around Aerosol Generating Procedures (AGPs), leaving many children excluded from school.
- WellChild also continued its participation and support of the Disabled Children's Partnership (DCP), a coalition of more than 80 charities campaigning for improved health and social care for disabled children's services. During the last year, DCP has campaigned extensively within the media and through public affairs work to highlight the needs of families during the pandemic. Its 'Left in Lockdown' report identified how 76 per cent of families had seen support stop altogether during Covid-19. Most recently the DCP has called for a Covid recovery plan for disabled children and their families.
- The charity continued to represent children, young people and families at all professional levels, with representation as a member of the Royal College of Paediatrics and Child Health's (RCPCH) Stakeholder Council for Children and Young People's Transformation, the National Confidential Enquiry into Patient Outcome and Death (NCEPOD) study for transition, the Cabinet Office Disability Strategy working group, the Pan-London Long-Term Ventilation Ethics Framework Group, and the Complex Continuing Care for Children and Young People Forum for London and the South East among other important networks – continuing to influence policy and practice, and build crucial links in the sector.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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Our priorities and targets for 2020/21 and beyond in this area of our work are:

- To continue to respond to the emerging needs of families and build on the campaigning and advocacy work carried out during the last year to ensure that the needs of families are heard and recognised by decision makers at all levels.
- Reinvigorate the #notanurse\_but programme as a platform for the parent voice and to shine a light on the reality of life for families during the last year and as the world emerges from the COVID-19 pandemic,
- To continue to work at a senior level within children's health networks to ensure that children and young people with exceptional health needs are included in policy decisions, especially regarding the change to services as a result of the Covid-19 pandemic.

**COMMUNICATION**

Communications were very relevant to WellChild's work this year as the charity moved to respond to the unprecedented crisis - helping the organisation build resilience, reaching out to families in need of support, and highlighting the urgent needs of families at a national level.

The needs of families were highlighted through national media campaigns throughout the year as WellChild become a leading advocate for families caring for children with serious health needs. National media coverage of issues such as ventilator supply shortages, vulnerable lists access, PPE access, social isolation, education and forgotten families saw WellChild spokespeople and Parent Ambassadors speaking regularly publicly across national television, press and radio including BBC News, ITV, The Guardian, The Sunday Times, Daily Mail, Daily Telegraph, BBC Radio Five Live, TalkRadio and many others.

WellChild Patron, The Duke of Sussex helped shine a light on the concerns of families at the start of the pandemic with a Zoom call with WellChild families and Nurses. The call generated widespread media attention including coverage on Sky News, BBC Breakfast and ITV This Morning.

WellChild's partnership with HELLO! Magazine helped raise money and awareness for the charity through the sales of face masks designed by Melissa Odabash.

In January, WellChild's Impact Review, 'Ready to Respond' made national headlines charting the work of the charity throughout the pandemic and calling on supporters to ensure that the charity is ready to respond again in the year ahead.

WellChild's partnership with The Jockey Club for the 'Festival supporting WellChild', provided a huge boost to the charity's profile in March 2021 with more than £100,000 worth of branding, extensive national media coverage and access to new supporters. WellChild also secured a week of branding on the iconic Piccadilly Lights during race week. All of which was provided pro bono.

Whilst the WellChild Awards 2020 was cancelled due to the Covid-19 pandemic, nominations for the 2021 event launched with a surprise Zoom call between The Duke of Sussex and some of WellChild's previous winners. The nominations campaign resulted in more than 300 nominations from across the country. The WellChild Awards 2021 will celebrate the resilience of seriously ill children and their families over the last year and will be more important than ever.

Priorities for the year ahead include:

- Development of a new website that builds on the successes of the previous year and delivers more value to WellChild's core beneficiaries online and creating a better and more engaging digital fundraising experience for supporters.
- Building on the success of WellChild's advocacy during Covid-19, and the development of a stronger voice on the key issues facing families.
- Supporting a WellChild Awards 2021 programme that tells the story of the challenges of families over the past year, and celebrates the resilience of children and their families during one of the most challenging periods in the charity's history.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**FUNDRAISING**

WellChild is a member of the Fundraising Regulator, and we comply with the standards laid out in the Fundraising Regulator's Code of Fundraising Practice. WellChild staff and volunteers carry out the charity's fundraising activities, and whilst we do work with specialists for advice and support of our event fundraising activities, we do not employ external agencies to carry out professional fundraising on our behalf.

Following the implementation of the General Data Protection Regulation (GDPR) 2018, and The UK GDPR (January 2021), WellChild relies on consent for all its marketing activities. In line with our Data Protection Policy, the charity does not sell and has not given data to third parties without express permission. Access to the WellChild database by staff and volunteers is strictly controlled with varying access levels as determined by the Senior Management Team (SMT).

In addition, WellChild treats its responsibility towards supporters in vulnerable circumstances with the upmost importance, and our fundraisers are provided with guidance and support to help them respond appropriately to any individual who they consider this might apply to.

Any complaints received during the year are recorded. There were no complaints received in the year. A Complaint Handling Procedure exists and is continually reviewed to ensure it meets the requirements.

WellChild's income for the 12 months covered by this report was £1,933,852, approximately a third lower than in the previous year, due mostly to the cancellation or postponement of nearly all fundraising events – a key element of WellChild's fundraising strategy – as a result of the Covid-19 pandemic.

However, this was mitigated in part by an increase in donations and legacies of £288,442 from £1,206,870 in 2019/20 to £1,495,312 in 2020/21 – enabled by a strong resilience fundraising campaign early in the pandemic, and support from existing partners, supporters, donors, and some grant-making Trusts.

In addition, the impact made by, and large demand for, WellChild's Covid Direct Response Service created a generous response from donors at all levels, shown by the large increase in small donations from individuals during the year.

WellChild's income was boosted by a partnership secured with The Jockey Club towards the end of the period, which has resulted in a larger-than-usual undesignated fund at the end of the year. This will help to mitigate the impact of the conservative income forecast for 2021/22, caused by the continuing uncertainty regarding fundraising events and the expected challenging economic and, therefore, fundraising environment.

**OUR PEOPLE**

WellChild is committed to investing in and continually improving the capability and competence of the charity's team through robust recruitment processes, training and personal development, and engagement with those benefitting from and those delivering WellChild's charitable programmes. The team's skills, experience, commitment and dedication enable the charity to deliver exceptional services to the children, young people and families that we support.

Operating as an effective and efficient business is critical and the whole team is dedicated to ensuring the limited funds and resources the charity has are used to achieve the maximum impact.

During the Covid-19 crisis, WellChild used the Government's Coronavirus Retention (Furlough) Scheme from April 2020 to protect staff jobs in both the short-term and long-term, with the scheme assisting in the strategy designed to ensure the survival of the charity.

Some WellChild staff were unable to carry out their normal roles once it became clear which areas were affected by the issues linked to the pandemic – those that could not operate due to government restrictions, lockdowns, and infection-risk.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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WellChild observed and adhered to all Government restrictions, particularly as many of the children and young people supported are extremely clinically vulnerable, and many were shielding. As such the charity was not able to operate its in-demand and successful Helping Hands Programme. As fundraising events were also affected by the pandemic, with all planned events postponed or cancelled, this also impacted the fundraising and communications team members.

WellChild reviewed the skill sets of the individuals affected and did reallocate some staff where possible, in particular to the Covid Direct Response Service.

The charity did use the Furlough Scheme in its fullness from April to July 2020, fully furloughing staff and allocating funds to make up the 20 per cent shortfall on all salaries. Once the scheme allowed for greater flexibility from August 2020, the charity took the opportunity to further analyse the team and engage more staff with the projects being carried out. During the period, the charity claimed £164,275 from the Coronavirus Job Retention Scheme.

The Covid-19 crisis also affected the exceptional team of volunteers who give their time and support to WellChild, working in the head office in Cheltenham and throughout the UK assisting at fundraising events and with other WellChild activities. We are hopeful to see the return of our volunteer network in the coming year.

For those staff members who were able to continue their roles during this time, Government 'work from home, where you can' guidance was followed by the charity, with investment in technology to allow this to work as smoothly as possible, embracing the full functionality of Microsoft Office365, Microsoft Teams, and upgrading the data-management system to ensure productive remote access for all staff. This has enabled excellent communication and collaboration on projects and works tasks in a secure way, whilst maintaining adherence to data protection. Support provided to the staff has been high priority to ensure health and wellbeing, and a flexible approach to individual situations has been adopted.

WellChild is committed to employment policies and procedures based on equal opportunities for all employees, potential employees, Trustees, and other volunteers irrespective of sex, gender, race, religion and beliefs, sexual orientation, age, disability, or marital status. We celebrate and value diversity and aim to create an organisational ethos which is supportive, fair, and free from discrimination and to ensure that all people are treated with dignity and respect.

**STATEMENT OF PUBLIC BENEFIT**

WellChild provides public benefit as a charity through all the charitable programme areas detailed above. The Trustees have complied with their duty in accordance with the Charities Act 2011 to have due regard to the Charity Commission's guidance when reviewing the charity's aims and objectives, approving funding for projects and programmes, and in planning and undertaking current and future activities.

Taking the Charity Commission's guidance into consideration, the Trustees are satisfied that our public benefit requirements have been met.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

WellChild is a registered charity in England and Wales (number 289600) and Scotland (number SC045010) and is a company limited by guarantee (number 1815689) which was incorporated on 11 May 1984. The governing document of the charity is its Articles of Association. In the event of the company being wound up, members would be required to contribute an amount not exceeding £10.

WellChild is the parent company and 100% shareholder to its trading subsidiary, WellChild Enterprises Ltd.

The Board of Trustees are responsible for the effective governance of the charity and for safeguarding the organisation's assets. Trustee terms of office are generally for four years, and the Articles of Association allow a further two consecutive terms. However, the Charity follows the practice set out by the Charity Commission whereby trustee tenure should not exceed nine years other than in exceptional circumstances. The Board meets a minimum of three times per year in addition to the AGM. The Chief Executive and other members of the SMT also attend those meetings.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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The members of the Board of Trustees of the charity who served during the year are as follows:

Andrew Osborne – Chairman to 6th July 2021 \*  
 Nicholas Fisher – Vice Chairman  
 Rosalind Futter – Treasurer  
 Leanne Cooper  
 Simon Hardy – from 17 April 2020  
 David (Craig) Hatch\*  
 Dr Huw Jenkins  
 Elizabeth Morgan  
 Paul Richardson – to 27 April 2020  
 Rosemary Rogers – to 1 July 2020  
 Ruth Seymour – from 16 April 2020

\*Andrew Osborne will retire as Chairman from WellChild Board of Trustees at the AGM on 6<sup>th</sup> July 2021. David (Craig) Hatch will replace Andrew Osborne as the incoming Chairman from 6<sup>th</sup> July 2021.

**Sub-committees**

Members of the WellChild Board of Trustees sit on sub-committees which advise the main Board. Each committee has defined terms of reference detailing the delegated authorities where appropriate. These terms of reference were all reviewed during this financial year. The committees are:

- Audit Sub-committee
- Collaboration Sub-committee
- Governance Sub-committee
- Nominations Sub-committee
- Remuneration Sub-committee

**CHARITY GOVERNANCE CODE**

The WellChild Governance Sub-committee, which reports to the Board of Trustees, was established in March 2018 and has continued every year since to oversee the charity's governance policies and procedures.

Terms of reference are in place and help to guide the work of the Committee. The Committee membership consists of three Trustees, and the Director of Operations routinely attends to ensure good communication and joint working between the Committee and the senior management team. Other senior management team members are invited to attend as appropriate.

Safeguarding forms part of the Committee's responsibility and a 'deep dive' and subsequent reviews were carried out this year by the Safeguarding Trustee Lead and other members of the Board of Trustees and senior management team to review the charity's processes designed to protect beneficiaries, parents, staff, volunteers, all other stakeholders, and the organisational reputation. The nature of some of the charity's work does involve contact with people at vulnerable times in their lives, therefore it is important that staff have the requisite safeguarding awareness and skills.

It was confirmed that all staff are DBS checked at the correct level dependent on their job role, and all staff have completed Safeguarding Level 2 training. Level 3 training was provided for the senior management team, some Trustees, and those staff in regular contact with beneficiaries, such as members of the Helping Hands and Family Services teams. The charity's Safeguarding Policy is reviewed annually, and a Safeguarding Report is provided annually to the Board of Trustees, with any relevant issues brought to the Safeguarding Trustee Lead as soon as possible.

During the year, a case arose with a reputational safeguarding concern regarding a family connection of a WellChild staff member, leading to an internal investigation. An advisory Serious Incident Report was recorded with the Charity Commission (No. 7493) on 4<sup>th</sup> September 2020 and was updated on 22<sup>nd</sup> September 2020. A full incident report has been completed, with additional staff training on disclosure of non-work-related incidents improved as a result. The Charity Commission has confirmed their satisfaction that the matter has been dealt with appropriately and responsibly by the Board of Trustees.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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All WellChild staff are aware of how to report safeguarding concerns. There was a recommendation in the prior year for the Lead Safeguarding Trustee and Designated Safeguarding Officer to attend Level 4 safeguarding training, however this was delayed due to the unavailability of the course during the Covid-19 pandemic. The training has now been booked and will be carried out at the beginning of the next financial year. There is an expectation that the Level 4 training will result in a further review of the policies, and further training will, as a result, be provided to all staff. In addition, PREVENT training will be incorporated with safeguarding training, as we recognise our duty to contribute to processes for identifying and reducing radicalisation of individuals. Safeguarding training for Parent Ambassadors is also being planned.

A self-assessment of the charity's governance arrangements in comparison to the Charity Governance Code was carried out in 2018/19 and continued into 2019/20, where a formal Scheme of Delegation was worked upon. This reviewed powers of delegation by the senior management team and Trustees, was formally signed off by the Governance Sub-committee and Board of Trustees in 2018/19 and has been reviewed annually since. The work in this area ensures that WellChild are upholding high standards of governance and will seek to continually improve through regularly revisiting the Code's key principles.

The Charity Governance Code standards have recently been reviewed and amended by the Charity Governance Code Steering Group, which sought a rigorous review by the charity sector, and some revisions to the code were applied at the end of 2020. WellChild have reviewed the revisions and are in the process of applying and reviewing the evidence in all areas, in particular Section 6: Equality, Diversity & Inclusion, to ensure the charity is compliant. Work in this area will continue by the Governance Sub-committee into the next financial year.

An additional priority for the Governance Sub-committee in 2020/21 was a review of the Fundraising Code, and work has begun in this area with actions identified to ensure the charity is meeting the standards set by the code – such as a comprehensive Fundraising and Protection of Vulnerable Donors Policy and a formal risk assessment detailing how we identify and manage risk in this area.

**PAY POLICY****For Senior Staff**

The key management personnel of the charity comprise the Board of Trustees and the SMT and they are responsible for directing, controlling, running, and operating the charity on a day-to-day basis. All Trustees give their time freely and no Trustee remuneration was paid during the year. Details of Trustee expenses and related party transactions are disclosed in notes 4 and 21 to the accounts.

Trustees reviewed and approved the Senior Staff Remuneration Policy at their meeting on 12 March 2021. This policy will continue to ensure the selection and retention of high-quality leaders, but also that our donors, supporters, staff, volunteers, beneficiaries and the public recognise the importance we place on accountability in all aspects of our work, including the determination of pay and benefits of the SMT. The policy sets out how senior staff pay is governed, how pay is determined, what information will be published and is in line with the broad recommendations of the NCVO report on senior staff pay. The pay of each member of the SMT is reviewed annually by the Remuneration Sub-committee.

**For All Staff**

The Remuneration Sub-committee determines and agrees the overall policy for the remuneration and pension arrangements for all the charity's employees (subject to full Board approval) and is consulted on any major changes to employee benefits. WellChild aims for a sustainable and consistent pay strategy. All employee salaries are reviewed annually, and affordability, economic trends, and external market pay movement is taken into account.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**APPOINTMENT, INDUCTION AND TRAINING OF TRUSTEES**

The Nominations Sub-committee, as part of its duties, is responsible for recruiting Trustees. There is a broad mix of skills, experience, and backgrounds across the members of the WellChild Board of Trustees and this is continually reviewed. The Trustees recognise the benefits of diverse leadership and are committed to advancing equality of opportunity. Trustee vacancies are widely advertised, but individuals are also approached or introduced on the basis of their skills, experience, and their potential contribution to the charity. Interviews are undertaken by the Nominations Sub-committee prior to appointment by the full Board.

All new Trustees follow an induction programme approved by the Board and they, as well as existing board members, are encouraged to undertake relevant external training courses, seminars and workshops, with members kept informed of these opportunities by the WellChild Director of Operations. Regular updates including recent developments and 'hot-topics' relating to charitable governance are provided to all Trustees throughout the year.

**BOARD EFFECTIVENESS**

Trustee annual appraisals are carried out by the Chairman and a Board Effectiveness Questionnaire was completed by all Trustees during the year. This included a review of Board composition, skills, knowledge and experience, Board culture, diversity and inclusion and a programme of work, to ensure the Trustees have the necessary skills, information and time for effective decision making.

**SUBSIDIARY COMPANY**

WellChild Enterprises Ltd, (previously WellChild Trading Ltd) incorporated 25<sup>th</sup> September 1984, a company registered in England and Wales (number 1850610) is a subsidiary of WellChild and was previously dormant until 2020/21. WellChild Enterprises Ltd was activated in June 2020, and now has a Board of three Directors who have agreed and approved special resolutions for new Articles of Association and the re-allocation of the one ordinary share from the previous sole Director back to the Charity, which now holds all ordinary shares. All updates have been published with Companies House. WellChild Enterprises Ltd covenants all profits to the charity.

During the year covered by this report, WellChild Enterprises received income from NHS England for WellChild's Wolfram Syndrome Co-ordinator project. In addition, the company received income for an art auction fundraising event. Net profit at the end of the year was £19,039 which was donated by gift aid to the charity.

**WELLCHILD ADVISORS AND NETWORK**

WellChild strategic direction, the evaluation of its programmes, and some funding decisions made by the Board of Trustees has always included the support of key advisors and networks. While a re-organisation in this area has been impeded by the Covid-19 pandemic, the finalising of a flexible group of WellChild Advisors to work with the charity and the Board of Trustees on specific projects requiring their expert input and advice continues. It is intended that some members of the previous WellChild Advisory Panel continue to be involved with the charity as WellChild Advisors, along with specialists from new networks (as demonstrated in the 'Voice and Priority' section above).

**GRANT AWARDS POLICY STATEMENT**

WellChild is committed to developing and implementing programmes and services which have a major impact on the improvement of care and support for children, young people, and their families in the UK. The policy of grant awards is to invest in projects that fit within WellChild's strategic vision and objectives and can clearly demonstrate innovation, high-value and best practice. The procedure for making grant awards is through a robust application process with all successful submissions being subject to a rigorous external assessment through the charity's external advisory panel, the membership of which can be seen above.

There is a formal funding agreement in place for all approved grant awards and WellChild demands integrity and transparency from all recipients of its grants. It is vital that all activities funded by WellChild are carried out to the highest and most ethical standards.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****REPORT OF THE TRUSTEES**

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**INVESTMENT POLICY**

The WellChild Board of Trustees acknowledge their legal duty to apply charitable funds within a reasonable time of receiving them. The Trustees also acknowledge the need for prudence and caution in their investment policies whilst also recognising their duty to seek to obtain the most appropriate financial return from the charity's investments. Trustees reserve the right to exclude from any portfolio any investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the charity.

The Audit Sub-committee has reviewed the charity's Investment Policy during the period covered by this report. All the charity's investments remain as cash in competitive and secure interest-bearing deposit accounts all of which performed in line with policy during the year.

**RESERVES POLICY**

Total funds of the charity at 31 March 2021 are £1,599,975. These comprise a deficit of £10,479 of restricted funds for the Better At Home training programme, £3,190 for Helping Hands programme, a deficit of £14,128 for the WellChild Nurse programme, and £100,000 for the Family Involvement and Participation programme. Restricted funds that are in deficit are being funded in arrears. In addition, total funds include £574,871 of designated funds which are the WellChild head office building fixed assets and are not, therefore, readily available, and £946,521 reserve (undesignated) funds.

In line with the Charity Commission guidelines, the WellChild Board of Trustees define the charity's unrestricted and undesignated reserves as income which is available to the charity and is to be expended at the Trustees discretion in furtherance of any of the charity's objects, but which has not yet been spent, committed, or designated.

The Board of Trustees confirm that under normal circumstances, the unrestricted and undesignated reserves ('free reserves') should be an amount no less than the full costs of closure of the charity (which includes three months operating costs) should circumstances dictate that eventuality. This figure has been calculated as £360,000 for the 2020/21 financial year.

Due to the impact of the Covid-19 pandemic on the charity's fundraising during this period, and a conservative income forecast for the coming year due to the uncertain financial and, therefore, fundraising environment, the Board has agreed a temporary change to the policy, setting a minimum reserve as described above, and extending a higher limit to include a figure equivalent to 50 per cent of fundraising event net income for the 2021/22 financial year. That figure has been calculated as £487,708, creating a combined figure of £809,744.

At the end of the year, unrestricted reserve (undesignated) funds of £946,521 were available.

This will be monitored closely throughout the year, with the intention of returning to the charity's standard reserves policy at the end of the 2021/22 financial year.

**RISK MANAGEMENT**

WellChild's register of the potential impact, likelihood and mitigation of risks includes:

- Ensuring WellChild services remain aligned to changes within the children and young people's health environment.
- Child protection and safeguarding.
- The sustainability of incoming funds and in particular unrestricted funds.
- The allocation of restricted funds.
- Financial controls and approval of expenditure.
- The proper collection and processing of data.
- Compliance with fundraising regulation and the safeguarding of event attendees.
- The impact of Covid-19.

The Covid-19 crisis added additional risk to the charity, and the Trustees worked closely with the Senior Management Team to ensure that those risks were understood, and that the organisation was prepared. Plans were put in place to deal with the new challenges - both in the short-term throughout the first lockdown, subsequent lockdowns and in the longer-term as the economic and fundraising environment changes.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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The cancellation or postponement of events and other fundraising partnerships is a key risk for the charity - and resilience fundraising was put in place to help mitigate the impact of the loss of those important income streams. In addition, particular attention was paid to the charity's ability to reach its beneficiaries through its core programmes, and WellChild adapted to be able to provide direct support to children, young people and families through the Covid-19 crisis as set out in this report.

Detailed and regular financial forecasting and modelling took place for the 2020/21 and forward planning for 2021/22 financial years, including cashflow and scenario planning - with key assumptions being examined as the situation developed and continues to do so.

All risks have been assessed and updated by the Audit Sub-committee and Board of Trustees during the year and are presented for further review at each year's AGM.

The Trustees are confident that reasonable systems have been established to identify, mitigate, and manage new and existing risks, and that forward planning will enable the charity to be better prepared for all future eventualities. These systems include monthly review of the financial results against budget, preparation at six and nine months of an end of year forecast of the financial results, monthly review of the Risk Register by management and biannually by Trustees and legal, HR and financial input from expert advisors as required.

Robust policies and procedures and regular training for staff contribute to the management and mitigation of risks in operational areas. Should the need arise, WellChild has a Business Continuity Plan which is reviewed on a regular basis, at least annually, and revised as and when appropriate.

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £5,503 (2020: £5,472).

**GOING CONCERN**

With the Covid-19 crisis impacting WellChild's income and expenditure during the year, along with the effect of the pandemic on the current and future financial and fundraising environment, the Trustees have worked closely with the Senior Management Team in budget planning and risk assessing as far ahead as possible.

The three fundraising areas traditionally most successful for WellChild – corporate partnerships, challenge events, and social fundraising events – were all dramatically affected by the pandemic. The previous three years had seen an average of approximately £1,900,000 per year raised for the charity's work from these income streams. That fell to just over £500,000 over the past 12 months.

The 55 per cent reduction in fundraising and organisational costs seen during the year helped to mitigate that loss in income. In addition, successful resilience and programme-related fundraising has allowed the charity to continue to implement its strategy of completing this period with a high undesignated reserve in place to ease concerns regarding fundraising potential in the coming period.

In addition, the use of the Government Coronavirus Job Retention (furlough) scheme alleviated the impact of the loss of events and other activities. The £164,275 of income which came through this scheme enabled the charity to retain all its staff, allowing flexibility and reassurance that jobs were protected during this uncertain time. The scheme also ensured that fundraising income could be targeted at charitable programmes and projects.

In addition, a conservative budget has been approved by the Board of Trustees for 2021/22 – therefore allowing that high undesignated reserve to fill any shortfall in forecast income in the coming year.

That budget and strategy is intended to return the charity's reserves to their usual level at March 2022, ensuring the organisation remains financially secure, while ensuring as much investment as possible is made in the charity's programmes during the year.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**REPORT OF THE TRUSTEES**

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Should fundraising during 2021/22 begin to exceed expectations, funds from the undesignated reserve will be allocated to WellChild programmes. Trustees will consider new projects, only when there is confidence that there are funds available, and income is sustainable. Going Concern will be reviewed at each Board of Trustees meeting during the year, and by the Audit Sub-committee on a more regular basis.

The Trustees are confident that the on-going contingency planning within the organisation will ensure that WellChild is in a position to continue as a going concern for the foreseeable future and, therefore, the financial statements have been prepared on this basis.

**BOARD OF TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS**

The Board of Trustees are responsible for preparing a Trustees' Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Board of Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Crowe U.K. LLP has indicated its willingness to be reappointed as statutory auditor.

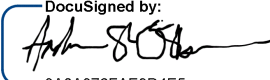
**STATEMENT OF DISCLOSURE TO AUDITORS**

To the best knowledge of the WellChild Board of Trustees at the time of approving the Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; and
- the Trustees, having made enquires of fellow Trustees and the charity's auditor that they ought to have individually taken, have each taken all the reasonable steps that they are obliged to take as Trustees in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the WellChild Board of Trustees and signed on their behalf by:

DocuSigned by:  
  
 8A0A876FAE9D4E5...  
**Andrew Osborne**  
 Chairman

**Date:** 6/7/2021 | 11:30 BST

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

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**OPINION**

We have audited the financial statements of WellChild ('the charitable company') and its subsidiary ('the group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the groups and the charitable company's affairs as at 31 March 2021 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and Regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006 (amended).

**BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's or the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**OTHER INFORMATION**

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**WELLCHILD**

**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD**

**OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In light of the knowledge and understanding of the group and charitable company and their environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' directors' report and from the requirement to prepare a strategic report.

**RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Details of the extent to which the audit was considered capable of detecting irregularities, including fraud and non-compliance with laws and regulations are set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND THE TRUSTEES OF WELLCHILD****EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 and The Charities and Trustee Investment (Scotland) Act 2005, together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be fundamental to the charitable company's and the group's ability to operate or to avoid a material penalty. We also considered the opportunities and incentives that may exist within the charitable company and the group for fraud. The laws and regulations we considered in this context for the UK operations were employment legislation and taxation legislation.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of income, and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, and the Audit Committee about their own identification and assessment of the risks of irregularities, sample testing on the posting of journals, reviewing accounting estimates for biases, reviewing regulatory correspondence including that with the Charity Commission, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

**USE OF OUR REPORT**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Guy Biggin, Senior Statutory Auditor

Date: 3 August 2021

For and on behalf of  
Crowe U.K. LLP, Statutory Auditor  
4<sup>th</sup> Floor, St James House  
St James Square  
Cheltenham GL50 3PR

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 March 2021 (incorporating consolidated income and expenditure account)**

	<b>Note</b>	Unrestricted Funds £	Restricted Funds £	<b>2021 Total £</b>	2020 Total £
<b>INCOME FROM</b>					
<b>Donations and Legacies</b>	<b>3b</b>	744,218	751,094	<b>1,495,312</b>	1,206,870
<b>Statutory Income</b>	<b>23</b>	225,953	-	<b>225,953</b>	44,362
<b>Other Trading Activities (including challenge and other fundraising events)</b>	<b>3c</b>	204,942	-	<b>204,942</b>	1,678,543
<b>Investment Income</b>		7,645	-	<b>7,645</b>	14,532
<b>Total Income</b>		1,182,758	751,094	<b>1,933,852</b>	2,944,307
<b>EXPENDITURE ON</b>					
<b>Raising Funds</b>					
Cost of Staging Events		180,945	-	<b>180,945</b>	667,944
Other Costs		226,511	-	<b>226,511</b>	215,382
<b>Total Expenditure on Raising Funds</b>	<b>5</b>	407,456	-	<b>407,456</b>	883,326
<b>Charitable Activities</b>					
WellChild Nurse Programme		13,118	304,487	<b>317,605</b>	253,086
Better At Home Training Programme		55,950	201,898	<b>257,848</b>	428,626
Helping Hands Programme		86,593	42,605	<b>129,198</b>	332,957
Information and Campaigning		45,092	-	<b>45,092</b>	31,761
Charitable Events (including WellChild Awards)		513	-	<b>513</b>	114,846
Communications		204,065	11,620	<b>215,685</b>	302,965
Family Involvement and Participation (including Covid Direct Response Service)		186,518	309,865	<b>496,383</b>	186,755
Projects (including Medicines For Children)		21,648	110,345	<b>131,993</b>	45,814
<b>Total Charitable Activities Expenditure</b>	<b>5</b>	613,497	980,820	<b>1,594,317</b>	1,696,810
<b>Total Expenditure</b>	<b>5</b>	1,020,953	980,820	<b>2,001,773</b>	2,580,136
<b>NET INCOME/(EXPENDITURE) BEFORE TRANSFERS BETWEEN FUNDS</b>					
Transfers between funds	<b>16</b>	161,805	(229,726)	<b>(67,921)</b>	364,171
		-	-	<b>-</b>	-
<b>NET MOVEMENT IN FUNDS</b>		161,805	(229,726)	<b>(67,921)</b>	364,171
<b>Reconciliation of Funds:</b>					
Total Funds Brought Forward (1 April)	<b>16</b>	1,359,587	308,309	<b>1,667,896</b>	1,303,725
<b>Total Funds Carried Forward (31 March)</b>	<b>16</b>	1,521,392	78,583	<b>1,599,975</b>	1,667,896

All activities relate to continuing operations.

Movements in funds are disclosed in Note 3 to the financial statements.

The notes on pages 24 to 45 form part of these financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**BALANCE SHEETS as at 31 March 2021**  
**Company number: 1815689**

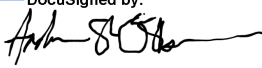
	Note	The Group		The Charity	
		31 March 2021 £	31 March 2020 £	31 March 2021 £	31 March 2020 £
<b>FIXED ASSETS</b>					
Tangible assets	7	574,871	584,153	574,871	584,153
Investments	8	-	-	100	100
<b>TOTAL FIXED ASSETS</b>		<b>574,871</b>	584,153	<b>574,971</b>	584,253
<b>CURRENT ASSETS</b>					
Investments	9	1,433,465	1,230,166	1,433,465	1,230,166
Debtors	10	733,479	744,183	802,292	744,183
Cash at bank and in hand		458,650	632,950	389,037	632,950
<b>TOTAL CURRENT ASSETS</b>		<b>2,625,594</b>	2,607,299	<b>2,624,794</b>	2,607,299
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>					
	11	(1,336,921)	(1,315,994)	(1,336,221)	(1,316,094)
<b>NET CURRENT ASSETS</b>		<b>1,288,673</b>	1,291,305	<b>1,288,573</b>	1,291,205
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>					
	13	(263,569)	(207,562)	(263,569)	(207,562)
<b>TOTAL NET ASSETS</b>		<b>1,599,975</b>	1,667,896	<b>1,599,975</b>	1,667,896
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds	15 & 16	78,583	308,309	78,583	308,309
Designated funds	16	574,871	584,153	574,871	584,153
General reserve (undesignated) funds	16	946,521	775,434	946,521	775,434
<b>TOTAL CHARITY FUNDS</b>		<b>1,599,975</b>	1,667,896	<b>1,599,975</b>	1,667,896

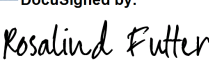
The deficit for the year of the charity dealt with in the financial statements was £67,921 (2020: surplus of £364,171).

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006.

The notes on pages 24 to 45 form part of these financial statements.

The financial statements on pages 21 to 45 were approved by the WellChild Board of Trustees on 6 July 2021 and signed on their behalf by:

DocuSigned by:  
  
 8A0A876FAE9D4E5...  
**Andrew Osborne**  
 Chairman

DocuSigned by:  
  
 E0A122F2D347476...  
**Rosalind Futter**  
 Treasurer

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**CONSOLIDATED CASH FLOW STATEMENT**  
**For the year ended 31 March 2021**

		<b>2021</b>	2020
		<b>£</b>	£
<b>Cash flows from operating activities</b>			
<b>Net cash generated from/(used in) operating activities</b>	<b>i)</b>	<b>21,354</b>	(140,675)
<b>Cash flows from investing activities</b>			
Bank interest received		<b>7,645</b>	14,532
Fixed asset additions		-	(1,125)
<b>Net cash provided by investing activities</b>		<b>7,645</b>	13,407
<b>Change in cash and cash equivalents in the reporting period</b>		<b>28,999</b>	(127,268)
Cash and cash equivalents at the beginning of the reporting period		<b>1,863,116</b>	1,990,384
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>ii)</b>	<b>1,892,115</b>	1,863,116
<b>i) RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES:</b>		<b>2021</b>	2020
		<b>£</b>	£
<b>Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)</b>		<b>(67,921)</b>	364,171
<b>Adjustments for:</b>			
Depreciation charges		<b>9,282</b>	9,211
Bank interest received		<b>(7,645)</b>	(14,532)
Increase/(decrease) in grant creditors		<b>45,482</b>	(220,525)
Decrease/(increase) in debtors		<b>10,809</b>	(343,411)
Increase in creditors and deferred income (excl. grants)		<b>31,347</b>	64,411
<b>Net cash generated from/(used in) operating activities</b>		<b>21,354</b>	(140,675)
<b>ii) ANALYSIS OF CASH AND CASH EQUIVALENTS</b>			
Cash in hand		<b>458,650</b>	632,950
Deposits		<b>1,433,465</b>	1,230,166
<b>Total cash and cash equivalents</b>		<b>1,892,115</b>	1,863,116

The notes on pages 24 to 45 form part of these financial statements.

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2021**

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**LEGAL STATUS OF THE CHARITY**

WellChild was incorporated in England and Wales as a company limited by guarantee (number 1815689) and has no share capital. The liability in respect of the guarantee, as set out in the Articles of Association, is limited to an amount not exceeding £10 per member of the company. There were nine members at the Balance Sheet date. WellChild is also a registered charity in England and Wales (number 289600) and Scotland (number SC045010).

**1. ACCOUNTING POLICIES****(a) Basis of Accounting**

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The consolidated financial statements, comprising the financial statements of the charity and its subsidiary undertaking, have been prepared under the historical cost convention. The results of the subsidiary are consolidated on a line-by-line basis. The financial statements are presented in sterling (£) which is the functional currency of the charity. WellChild meets the definition of a public benefit entity under FRS 102.

The charity has taken advantage of the exemption available to a qualifying entity in FRS 102 from the requirement to present a charity only Cash Flow Statement with the consolidated financial statements.

The charity has also taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**(b) Registered and Principal Office**

The registered and principal office of WellChild is 16 Royal Crescent, Cheltenham, GL50 3DA.

**(c) Going Concern**

The Board of Trustees have regularly reviewed planning and forecasting during the year and continue to closely monitor the situation regarding the Covid-19 pandemic and its on-going effects. An amendment to the charity's Reserves Policy and, therefore, medium-term resilience has been approved, and the impact of the pandemic on the Charity is included in many areas of the Trustees Report. The Trustees believe that the Charity's financial resources and contingency planning is sufficient to ensure the ability of the organisation to continue as a going concern for the foreseeable future, being at least twelve months from the date of approval of these financial statements and therefore have prepared the financial statements on a going concern basis.

**(d) Depreciation of Fixed Assets**

In 2017 WellChild took advantage of the option under FRS 102 to use a GAAP revaluation prior to the transition date (1 April 2015) as deemed cost on its freehold property. Depreciation continues to be charged on the property annually at two per cent straight line. The value and condition of the property is reviewed annually by the Trustees and a formal valuation is carried out every three years by a surveyor to give the true market value. The Trustees are satisfied that there has been no impairment during the year. All other tangible fixed assets are stated at cost less depreciation. Depreciation is provided in order to write off the cost of tangible fixed assets owned over their anticipated effective life as follows:

Freehold property	2% straight line
Office furniture and equipment	25% straight line

No depreciation is charged on land owned. Items of a capital nature costing £1,000 or more are capitalised.

**(e) Fixed Asset Investments**

Fixed asset investments are stated at market value where available.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

---

**1. ACCOUNTING POLICIES (continued)**

**(f) Grants**

Where relevant, grant applications are subject to a formal procedure of evaluation by independent experts in the relevant field of children's health prior to the allocation of funds. Grants payable in furtherance of the charity's objects are recognised as expenditure when the commitment is communicated to the grant recipient and payment is due in accordance with the terms of the contract.

**(g) Income Recognition**

Income, including donations, gifts, legacies, and grants (including government grants) that provide specific charitable project funding or are of a general nature, are recognised and included in the accounts when: there is entitlement to the funds; any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity; receipt of the income is considered probable; and the amount can be measured reliably. Such income is only deferred when either the donor specifies that the grant or donation must only be used in future accounting periods, or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Income from other trading activities includes income received from major fundraising events that is used to support general activities and specific charitable projects. Such income is only deferred when it is received in advance of the event to which it relates.

Investment income is recognised on a receivable basis.

*Gifts in Kind*

Donated goods, services and facilities such as the use of two cars, tools and garden materials, and challenge event refreshments, are included as 'incoming resources' at their estimated value to the charity when received, which is the amount the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market. A corresponding amount is then recognised under the appropriate expenditure heading depending on the nature of the goods, service or facility provided.

*Legacies*

Entitlement is taken as the earlier of the date on which the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

**(h) Pension Costs**

The charity operates a defined contribution money purchase scheme on behalf of its employees. The costs of providing pensions for employees are charged to the Statement of Financial Activities in the year in which the contributions are payable.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

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**1. ACCOUNTING POLICIES (continued)**

**(i) Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party; it is probable that settlement will be required; and the amount of the obligation can be measured reliably.

Costs of raising funds comprise the costs of staging events and other costs. Cost of staging events are those costs incurred in staging and promoting major fundraising and challenge events. These include both direct and support costs relating to these activities. Other costs are those associated with attracting corporate and voluntary income and donations which also include both direct and support costs.

Expenditure on charitable activities includes expenditure associated with activities undertaken to carry out the charity's aims and objectives and their associated support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These include office costs, utilities, finance, insurance, IT, and have been allocated to activity cost categories on a basis consistent with the use of resources – see note 5.

Governance costs include expenditure directly attributable to the Trustees' statutory, constitutional, and strategic duties and are disclosed in note 5.

Costs in respect of future events, the income for which has been deferred to a future period, are prepaid and will be charged when the event occurs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**(j) Debtors**

Trade debtors, other debtors and accrued income is recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**(k) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**(l) Cash at Bank and in Hand**

Cash at bank and in hand includes petty cash and cash held in bank accounts.

**(m) Current Asset Investments**

Current asset investments are cash deposits that mature in no more than 12 months from the date of acquisition.

**(n) Operating Leases**

The charity classifies the lease of office equipment (franking machine and photocopier) and an internet line as operating leases; the title to the office equipment and internet line remains with the lessor. Rental charges are charged on a straight-line basis over the term of the lease.

**(o) Fund Accounts**

The charity has a number of restricted funds which are restricted by the donor for specific purposes or where funds have been raised for a specific purpose which was communicated to donors. All other funds are unrestricted funds. The Trustees consider that those funds represented by tangible fixed assets for use by the charity are not freely available and, therefore, this value is held in designated funds. The balance of the unrestricted reserve (undesignated) funds of £946,521 is in line with the charity's reserves policy. See page 15 of the Report of the Trustees for details of the charity's reserves policy.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

---

**1. ACCOUNTING POLICIES (continued)**

**(p) Financial Instruments**

WellChild only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value - see note 24.

**(q) Significant Estimates and Judgements**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The items in the financial statements where these estimates and judgements have been made include the following:

*Covid-19 impact*

The Board of Trustees regular review of forecast income, expenditure, and going concern included factors impacted by the on-going pandemic, including a temporary amendment to the charity's Reserves Policy to allow for greater contingency ahead of an uncertain financial period.

Increased reserves carried forward at the end of the period covered by this report were helped by a strong fundraising response from many existing partners and donors, and a number of creative, virtual projects which ensured that the charity's 'resilience fund' campaign was successful over several months.

*Valuation of property*

The property is valued every three years. The last valuation was April 2019 and this was valued at £780,000, however WellChild took advantage of the option under FRS102 in 2017 to accept the deemed cost on its freehold property from a valuation in 2013 which was £650,000.

*Useful economic lives of tangible assets*

The annual depreciation charges for the tangible assets are sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on economic utilisation and the physical condition of the assets. See note 7 for the carrying amount of tangible fixed assets and note 1(d) for the useful lives of each class of asset.

*Valuation of Gifts in Kind*

The charity uses estimates for the valuation of Gifts in Kind by considering the amount that the charity would have been willing to pay to obtain the goods, services or facilities of equivalent economic benefit on the open market - see note 1(g) for details of these.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

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**1. ACCOUNTING POLICIES (continued)**

**(r) Taxation**

The company is a registered charity and as such is entitled to tax exemption on all its income and gains, properly applied for its charitable purposes. Any corporation tax payable in respect of the taxable profit of the subsidiary company is recognised in the year in which the taxable profit is generated. In most years, no corporation tax is payable because the subsidiary company distributes all the taxable profits to the charity.

**(s) Volunteers**

WellChild is supported by an exceptional team of volunteers working in the head office in Cheltenham and throughout the UK assisting at fundraising events. These dedicated individuals give many hours of their time and contribute significantly to the operation of the charity. We had 97 (2020: 75) volunteers assisting with numerous activities during the year, many of whom volunteered and continue to do so, on a regular basis. Due to the COVID pandemic, there were no volunteers on Helping Hands projects during the year (2020: 647).

Our volunteers include the involvement of children, young people and their families in various aspects of WellChild's work including our Wolfram Syndrome Panel reviewing the provision of services and literature content, our Children and Young People's Panel involved in WellChild Awards judging, Parent Ambassadors organising (virtual) family meet ups and supporting WellChild at fundraising pitches and with PR activity, and parent members of our Helping Hands Panel reviewing applications. Many families also participated in designing positive postcards for WellChild to create and share with families, as well as sharing videos & photos and carrying out App testing for the Medicines for Children App. A number of youth ambassadors volunteered their time for radio interviews, zoom calls and contributed to written articles for the media.

No monetary cost of volunteering time is included within the financial statements.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**2. FINANCIAL PERFORMANCE OF THE CHARITY**

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary. The summary financial performance of the charity alone is:

	<b>2021</b>	2020
	<b>£</b>	£
Income	<b>1,913,036</b>	2,944,307
Gift aid from subsidiary company	<b>19,039</b>	-
	<b>1,932,075</b>	2,944,307
Expenditure	<b>(1,999,996)</b>	(2,580,136)
Net (expenditure)/income	<b>(67,921)</b>	364,171
Total funds brought forward	<b>1,667,896</b>	1,303,725
Total funds carried forward	<b>1,599,975</b>	1,667,896
<i>Represented by:</i>		
Restricted funds	<b>78,583</b>	308,309
Unrestricted funds	<b>1,521,392</b>	1,359,587
	<b>1,599,975</b>	1,667,896

**3. NET MOVEMENT IN FUNDS IN THE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
<i>Is stated after charging the following items:</i>		
Auditors' remuneration for audit services	<b>9,000</b>	10,500
Auditors' remuneration for other services	<b>2,095</b>	170
Depreciation of tangible fixed assets	<b>9,282</b>	9,211
Operating leases	<b>12,143</b>	11,630
<i>and after crediting:</i>		
Bank interest receivable	<b>(7,645)</b>	(14,532)

**3a. GIFTS IN KIND**

Gifts in Kind of £33,559 (2020: £41,947) were received during the year.

**3b. INCOME FROM DONATIONS AND LEGACIES INCLUDE THE FOLLOWING:**

	<b>2021</b>	2020
	<b>£</b>	£
Corporate donations	<b>521,770</b>	366,363
Donations inclusive of trusts	<b>901,656</b>	768,698
Legacies	<b>71,886</b>	71,809
	<b>1,495,312</b>	1,206,870

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2021****3. NET MOVEMENT IN FUNDS IN THE YEAR (continued)****3c. INCOME FROM OTHER TRADING ACTIVITIES INCLUDE THE FOLLOWING:**

	<b>2021</b>	2020
	<b>£</b>	£
Corporate partnerships	<b>50,302</b>	277,525
Challenge events (see note 6)	<b>98,568</b>	609,800
Fundraising events (see note 6)	<b>55,628</b>	791,218
Other	<b>444</b>	-
	<b>204,942</b>	1,678,543

**4. TRUSTEES AND EMPLOYEES**

	<b>2021</b>	2020
	<b>£</b>	£
<b>Staff Costs</b>		
Wages and salaries	<b>900,183</b>	891,139
Social security costs	<b>83,704</b>	84,819
Other pension costs	<b>55,681</b>	55,540
	<b>1,039,568</b>	1,031,498

	<b>2021</b>	2020
	<b>Number</b>	Number
The monthly average number of employees was:		
Management and administration	<b>5</b>	5
Charitable activities	<b>17</b>	16
Fundraising	<b>8</b>	9
Total employees	<b>30</b>	30

There was a total of 97 (2020: 203) volunteers, not including those who took part in Helping Hands projects, who assisted with numerous activities during the year.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

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**4. TRUSTEES AND EMPLOYEES (continued)**

The number of employees whose emoluments, excluding pension contributions, fell within the following band is:

	<b>2021</b>	2020
	<b>Number</b>	Number
£70,000 - £79,999	<b>1</b>	-
£80,000 - £89,999	<b>-</b>	1
	<b>=====</b>	<b>=====</b>

Retirement benefit contributions of £5,971 (2020: £6,124) under a defined contribution scheme were made in respect of the one employee above (2020: one).

Benefit in kind of £nil (2020: £1,548) was received in respect of the one employee above (2020: one. This was for a company car. Use of the car was provided free of charge by a charity partner).

All the Board of Trustees, who are not included in the above analysis, are the Directors of WellChild who supply their services on a voluntary basis and have received no remuneration during the year. Total expenses of £282 (2020: £1,284) was paid on behalf of one (2020: 10) Trustee for training (2020: travel, training and governance information).

Trustee Indemnity insurance of £5,000,000 was arranged as part of the overall insurance package and included in the total premium of £5,503 (2020: £5,472).

The key management personnel of the charity comprise the Board of Trustees, Chief Executive, Director of Programmes, Director of Operations, Director of Communications and Engagement and Director of Fundraising. The total employee benefits including employer national insurance and pension contributions of the key management personnel of the charity were £326,329 (2020: £311,552).

All employees are paid at least the national living wage. The ratio of the total remuneration of the CEO against the total remuneration of the median employee is 3:1 (2020: 3:1).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**5. ANALYSIS OF EXPENDITURE**

The group allocates its support costs as shown in the table below. Support costs are allocated on a basis consistent with the use of resources.

	Direct Costs £	Grant Funding of Activities £	Support Costs £	Total 2021 £	Total 2020 £
<b>Charitable Activities Expenditure</b>					
WellChild Nurse Programme	36,676	274,141	6,788	317,605	253,086
Better At Home Training Programme	8,899	242,252	6,697	257,848	428,626
Helping Hands Programme	99,077	-	30,121	129,198	332,957
Information and Campaigning	31,815	-	13,277	45,092	31,761
Charitable Events (including WellChild Awards)	186	-	327	513	114,846
Communications	161,029	-	54,656	215,685	302,965
Family Involvement and Participation (including Covid Direct Response Service)	382,853	-	113,530	496,383	186,755
Projects (including Medicines for Children)	18,421	106,845	6,727	131,993	45,814
<b>Total Charitable Activities Expenditure</b>	<b>738,956</b>	<b>623,238</b>	<b>232,123</b>	<b>1,594,317</b>	1,696,810
<b>Expenditure on Raising Funds</b>					
Cost of Staging Events	137,101	-	43,844	180,945	667,944
Other Costs	170,708	-	55,803	226,511	215,382
<b>Total Expenditure on Raising Funds</b>	<b>307,809</b>	-	<b>99,647</b>	<b>407,456</b>	883,326
<b>Total Expenditure</b>	<b>1,046,765</b>	<b>623,238</b>	<b>331,770</b>	<b>2,001,773</b>	2,580,136

Of the £331,770 (2020: £311,616) support costs detailed above £35,299 (2020: £23,210) relates to the Governance function:

	2021 £	2020 £
Audit fees	9,000	10,500
Accountancy	8,001	3,296
Legal fees	11,161	2,556
Insurance and Trustee costs	7,137	6,858
	<b>35,299</b>	23,210

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**6. BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

**6a. CURRENT YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	<b>154,196</b>	<b>(137,101)</b>	<b>17,095</b>

Direct costs include costs such as the purchasing of challenge event places, the hiring of venues and all costs associated with the running of fundraising events as well as staff remuneration, travel and expenses. The majority of fundraising and challenge events planned for 2020/21 were postponed as a result of the Coronavirus pandemic.

**6b. PRIOR YEAR BREAKDOWN OF INCOME AND EXPENDITURE OF STAGING EVENTS**

	Income £	Direct Costs £	Net Income £
Fundraising and challenge events	<b>1,401,018</b>	<b>(597,224)</b>	<b>803,794</b>

**7. TANGIBLE FIXED ASSETS**

Group and Charity	Freehold Property £	Office Furniture & Equipment £	Total £
<b>Cost</b>			
As at 1 April 2020	650,000	40,251	690,251
Additions	-	-	-
Disposals	-	-	-
As at 31 March 2021	<b>650,000</b>	<b>40,251</b>	<b>690,251</b>
<b>Depreciation</b>			
As at 1 April 2020	66,761	39,337	106,098
Charge for the period	9,000	282	9,282
Disposals	-	-	-
As at 31 March 2021	<b>75,761</b>	<b>39,619</b>	<b>115,380</b>
Net book value			
As at 1 April 2020	583,239	914	584,153
<b>As at 31 March 2021</b>	<b>574,239</b>	<b>632</b>	<b>574,871</b>

The freehold property was valued by John Ryde Commercial Property Consultants at open market value with vacant possession on 19<sup>th</sup> February 2013 at £650,000, being £200,000 in respect of the land, and £450,000 in respect of the buildings. In 2017, WellChild took advantage of the option under FRS 102 to accept this revaluation as deemed cost on its freehold property.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**8. FIXED ASSET INVESTMENTS**

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
<b>Unlisted Investments</b>				
Investments in subsidiary company	-	-	100	100

WellChild has ultimate control of WellChild Enterprises Ltd (formerly WellChild Trading Ltd), a company registered in England and Wales (number 1850610) as 100 per cent (2020: 99 per cent) of the share capital is owned by the charity. One member of the Board of Trustees of the charity is also an unpaid director of WellChild Enterprises Ltd (formerly WellChild Trading Ltd). WellChild Enterprises Ltd (formerly WellChild Trading Ltd) commenced trading during the year (2020: not active).

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Amounts owed by Group Undertaking	-	-	100	100
<i>Represented by</i>				
Share capital	-	-	100	100

**9. CURRENT ASSET INVESTMENTS**

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
UK – Short term deposits	1,433,465	1,230,166	1,433,465	1,230,166

All of the investment income of £7,645 (2020: £14,532) arises from money held in interest-bearing cash deposit accounts.

**10. DEBTORS**

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Prepaid costs in respect of future events	266,585	200,289	266,585	200,289
Trade debtors	23,451	31,733	23,451	31,733
Amounts owed by group undertakings	-	-	68,813	-
Prepayments	21,768	28,176	21,768	28,176
Accrued income	420,658	483,285	420,658	483,285
Other debtors	1,017	700	1,017	700
	<b>733,479</b>	744,183	<b>802,292</b>	744,183

For the year ended 31 March 2021, accrued income includes £318,981 grant income for the Better At Home training programme (2020: £350,000).

Debtors recoverable more than a year after the reporting date amount to £76,868 (2020: £nil).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	<b>45,687</b>	47,292	<b>45,687</b>	47,292
Other taxation and social security	<b>21,968</b>	22,707	<b>21,968</b>	22,707
Accruals	<b>32,011</b>	28,932	<b>31,211</b>	28,932
Deferred income (see note 12)	<b>358,611</b>	328,110	<b>358,611</b>	328,110
Grants authorised but not yet paid (see note 18)	<b>872,306</b>	882,832	<b>872,306</b>	882,832
Amounts owed to group undertakings	-	-	<b>100</b>	100
Other creditors	<b>6,338</b>	6,121	<b>6,338</b>	6,121
	<b>1,336,921</b>	1,315,994	<b>1,288,573</b>	1,316,094

**12. DEFERRED INCOME**

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
London Marathon	<b>143,252</b>	61,569	<b>143,252</b>	61,569
Ed Chamberlin Golf Day	<b>1,600</b>	34,190	<b>1,600</b>	34,190
WellChild Awards	<b>125,625</b>	175,625	<b>125,625</b>	175,625
Restricted charitable projects	<b>31,066</b>	21,497	<b>31,066</b>	21,497
Other events	<b>57,068</b>	35,229	<b>57,068</b>	35,229
	<b>358,611</b>	328,110	<b>358,611</b>	328,110

Deferred income is potentially refundable income (in the case of cancellation) received for future events and restricted charitable projects. 2019/20 deferred income was recognised as income during the financial year where the event took place and where the event was postponed, the income was further deferred. The movement in deferred income is shown below:

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Deferred income brought forward	<b>328,110</b>	276,703	<b>328,110</b>	276,703
Resources deferred during the year	<b>234,394</b>	328,110	<b>234,394</b>	328,110
Amounts released from previous periods	<b>(203,893)</b>	(276,703)	<b>(203,893)</b>	(276,703)
Deferred income carried forward	<b>358,611</b>	328,110	<b>358,611</b>	328,110

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Grants authorised but not yet paid (see note 18)	<b>263,569</b>	207,562	<b>263,569</b>	207,562

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**14. ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

**14a. CURRENT YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Designated Funds £	General Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	-	574,871	-	574,871	584,153
Net current assets	342,152	-	946,521	1,288,673	1,291,305
Creditors falling due after more than one year	(263,569)	-	-	(263,569)	(207,562)
Net assets	<u>78,583</u>	<u>574,871</u>	<u>946,521</u>	<u>1,599,975</u>	<u>1,667,896</u>

**14b. PRIOR YEAR ANALYSIS OF GROUP NET ASSETS BETWEEN FUNDS**

	Restricted Funds £	Designated Funds £	General Funds £	Total 2020 £	Total 2019 £
Tangible fixed assets	-	584,153	-	584,153	592,239
Net current assets	515,871	-	775,434	1,291,305	1,035,819
Creditors falling due after more than one year	(207,562)	-	-	(207,562)	(324,333)
Net assets	<u>308,309</u>	<u>584,153</u>	<u>775,434</u>	<u>1,667,896</u>	<u>1,303,725</u>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

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**15. DESCRIPTION OF FUNDS**

**DESIGNATED FUNDS**

The designated funds represent 100 per cent of the value of fixed assets. These fixed assets include the WellChild head office building and are not, therefore, readily accessible.

**RESTRICTED FUNDS**

Restricted funds are those where the donor has been specific about the purpose for which they are donating or where funds have been raised for a specific purpose which was communicated to donors. The funds must be used for the purpose for which they were given and/or raised.

- **WellChild Nurse Programme**

This programme has been established to fund WellChild Nurses who support children and young people with serious illness, complex health conditions or long-term care needs and their families, across the UK. They work to ensure that these children and young people can leave hospital and return home and offer vital support to make sure that these families have the skills they need to care for their children. In addition, WellChild Nurses are vital in the prevention of frequent hospital re-admissions.

- **Better At Home Training Programme**

An essential part of children being discharged home is ensuring that parents feel confident and competent in being able to provide complex nursing care at home. This includes care ranging from tube feeding to managing ventilation and dealing with an emergency. Training usually starts at the hospital bedside. What is missing, however, is a consistent approach to how a family is trained, including where and when this takes place. The Better At Home training programme will provide this training.

- **Helping Hands Programme**

WellChild's Helping Hands programme works with volunteers from companies and organisations across the UK to tackle essential projects in the homes of children and young people with serious illness, complex health conditions or long-term care needs. These volunteers provide the manpower and enthusiasm for undertaking home and garden make-over projects, as well as donating their time and energy to help make a practical and positive impact on children's lives.

- **Families Involvement and Participation Programme**

Families play an active role within WellChild, and the involvement and participation of children, young people, parents and carers is essential to the delivery of WellChild's strategy. The Family involvement and Participation Programme includes the WellChild Family Tree peer-to-peer support resource and forum, along with many other information, interactive, advocacy, and event activities. WellChild is committed to ensuring children, young people and families remain firmly at the heart of our work. During 2020/21 the programme expanded significantly to incorporate our Covid Direct Response Service and associated support for families.

- **Wolfram Syndrome Family Coordinator**

Wolfram Syndrome is a rare and complex genetic disorder, causing diabetes insipidus, diabetes mellitus, optic atrophy, and deafness, as well as various other health issues. Because of its rarity, it can be difficult for those with the syndrome or undergoing diagnosis to access local information and advice. This can leave them and their families feeling isolated and anxious. Funded by NHS England, and in partnership with Birmingham Children's Hospital, WellChild's Wolfram Syndrome Family Coordinator works with families to provide support, advocacy, and advice. As of 2020/21 the service is operated through WellChild Enterprises Limited (formerly WellChild Trading Limited).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**15. DESCRIPTION OF FUNDS (continued)**

• **Medicines for Children App**

Working with parents and carers of children with exceptional health needs has shown that guidance on managing often complex 24/7 medication regimes is sorely lacking. Funded by Comic Relief's Tech for Good and Fidelity, in collaboration with the Royal College of Paediatrics and Child Health (RCPCH) and the Neonatal and Paediatric Pharmacists Group (NPPG), we are developing a medicines management app to help parents and carers better manage their child's medicine routine safely. The purpose of the app is to equip parents with medicine information for their child instantly, anytime, anywhere, reducing the medicine management burden. It can also act as a child's online medicine record with the ability for every action/result to be recorded, viewed and shared with health professionals instantly. This project is a continuation of WellChild's work with the Medicines For Children web resource.

• **IT**

During the year, WellChild received funding from Gloucestershire Growth Hub and CAST/Catalyst to help improve its IT infrastructure and online resource.

**16. STATEMENT OF FUNDS (GROUP)**

**16a. CURRENT YEAR STATEMENT OF FUNDS (GROUP)**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds:					
WellChild	775,434	1,111,167	(940,080)	-	946,521
WellChild Enterprises Ltd	-	71,591	(71,591)	-	-
Designated funds	584,153	-	(9,282)	-	574,871
	<u>1,359,587</u>	<u>1,182,758</u>	<u>(1,020,953)</u>	<u>-</u>	<u>1,521,392</u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	21,135	269,224	(304,487)	-	(14,128)
Better At Home Training Programme	165,399	26,020	(201,898)	-	(10,479)
Helping Hands Programme	4,298	41,497	(42,605)	-	3,190
Families Involvement and Participation Programme	-	402,733	(302,733)	-	100,000
Wolfram Syndrome Family Coordinator	7,132	-	(7,132)	-	-
Medicines for Children App	110,345	-	(110,345)	-	-
IT	-	11,620	(11,620)	-	-
	<u>308,309</u>	<u>751,094</u>	<u>(980,820)</u>	<u>-</u>	<u>78,583</u>
	<u>1,667,896</u>	<u>1,933,852</u>	<u>(2,001,773)</u>	<u>-</u>	<u>1,599,975</u>

Restricted funds in deficit are awaiting funding which is to be received in arrears.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**16. STATEMENT OF FUNDS (GROUP) (continued)**

**16b. PRIOR YEAR STATEMENT OF FUNDS (GROUP)**

	<b>Brought Forward</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>UNRESTRICTED FUNDS</b>					
General (undesignated) funds	398,192	<b>1,939,192</b>	<b>(1,770,313)</b>	<b>208,363</b>	<b>775,434</b>
Designated funds	592,239	-	<b>(9,211)</b>	<b>1,125</b>	<b>584,153</b>
	<u>990,431</u>	<u><b>1,939,192</b></u>	<u><b>(1,779,524)</b></u>	<u><b>209,488</b></u>	<u><b>1,359,587</b></u>
<b>RESTRICTED FUNDS</b>					
WellChild Nurse Programme	4,305	<b>201,592</b>	<b>(184,762)</b>	-	<b>21,135</b>
Better At Home Training Programme	296,477	<b>417,132</b>	<b>(338,722)</b>	<b>(209,488)</b>	<b>165,399</b>
Helping Hands Programme	-	<b>172,844</b>	<b>(168,546)</b>	-	<b>4,298</b>
Family Involvement and Participation Programme	-	<b>58,778</b>	<b>(58,778)</b>	-	-
Wolfram Syndrome Family Coordinator	9,012	<b>44,424</b>	<b>(46,304)</b>	-	<b>7,132</b>
Medicines for Children App	3,500	<b>110,345</b>	<b>(3,500)</b>	-	<b>110,345</b>
	<u>313,294</u>	<u><b>1,005,115</b></u>	<u><b>(800,612)</b></u>	<u><b>(209,488)</b></u>	<u><b>308,309</b></u>
	<u>1,303,725</u>	<u><b>2,944,307</b></u>	<u><b>(2,580,136)</b></u>	<u>-</u>	<u><b>1,667,896</b></u>

Transfers - £209,488 of restricted funding received for the Better At Home training programme during 2018/19 was unrestricted by the donor in 2019/20.

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

<b>17. GRANTS RECONCILIATION</b>	<b>£</b>
Grants outstanding at 1 April 2020	<b>1,090,394</b>
Grants authorised in the period	<b>623,238</b>
Grants paid in the period	<b>(577,757)</b>
	<hr/>
Grants outstanding at 31 March 2021 (see note 18)	<b>1,135,875</b>
	<hr/> <hr/>
<b>GRANTS AUTHORISED IN PERIOD</b>	<b>£</b>
<b>Projects</b>	
Royal College of Paediatrics & Child Health – Medicines for Children App	<b>106,845</b>
	<hr/>
<b>Total Projects</b>	<b>106,845</b>
	<hr/>
	<b>£</b>
<b>Better At Home</b>	
Cardiff and Vale University Health Board - Equipment	<b>30,000</b>
North Cumbria Integrated Care NHS Foundation Trust – Equipment	<b>5,969</b>
St George’s University Hospitals NHS Foundation Trust – Parent trainer nurse and physiotherapist	<b>143,850</b>
St George’s University Hospitals NHS Foundation Trust – Equipment	<b>25,933</b>
Oxleas NHS - Equipment	<b>18,000</b>
NHS Ayrshire and Arran - Equipment	<b>18,500</b>
	<hr/>
<b>Total Better At Home</b>	<b>242,252</b>
	<hr/>
	<b>£</b>
<b>Wellchild Nurses</b>	
Manchester University NHS Foundation Trust	<b>56,796</b>
North Cumbria Integrated Care NHS Foundation Trust	<b>59,181</b>
South Warwickshire NHS Foundation Trust	<b>108,539</b>
Betsi Cadwaladr University Health Board	<b>49,625</b>
	<hr/>
<b>Total Wellchild Nurses</b>	<b>274,141</b>
	<hr/>
<b>TOTAL GRANTS AUTHORISED IN PERIOD</b>	<b>623,238</b>
(All paid to institutions)	<hr/> <hr/>

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2021****18. DETAILS OF AUTHORISED BUT UNPAID GRANTS**

	<b>Outstanding Balance 31 March 2021</b>	<b>Within One Year</b>	<b>Due Over One Year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>PROJECTS</b>			
• Management of Children's Pain Project – The Open University	<b>898</b>	898	-
• Medicines for Children App - Royal College of Paediatrics & Child Health	<b>106,845</b>	106,845	-
<b>TOTAL PROJECTS</b>	<b>107,743</b>	<b>107,743</b>	-
<b>BETTER AT HOME</b>	<b>£</b>	<b>£</b>	<b>£</b>
• Better At Home Training Resource - Equipment, Cardiff - Cardiff and Vale University Health Board	<b>17,329</b>	17,329	-
• Better At Home Training Resource – Parent Trainer Nurse, Cardiff - Cardiff and Vale University Health Board	<b>54,749</b>	54,749	-
• Better At Home Training Resource - Training Kit, Alder Hey Children's Hospital	<b>5,960</b>	5,960	-
• Better At Home Training Resource - Equipment, Birmingham Women's and Children's Hospital NHS Foundation Trust	<b>46,720</b>	46,720	-
• Better At Home Training Resource - Equipment, Royal Manchester Children's Hospital, Manchester Foundation Trust	<b>36,520</b>	36,520	-
• Better At Home Training Resource – Parent Trainer Nurse, University Hospitals Southampton	<b>152,776</b>	91,666	61,110
• Better At Home Training Resource - Equipment, University Hospitals Southampton	<b>10,150</b>	10,150	-
• Better At Home Training Resource – Equipment, North Cumbria Integrated Care NHS Foundation Trust	<b>5,969</b>	5,969	-
• Better At Home Training Resource – Parent Trainer Nurse, St George's University Hospitals NHS Foundation Trust	<b>143,850</b>	41,956	101,894
• Better At Home Training Resource – Equipment, St George's University Hospitals NHS Foundation Trust	<b>25,933</b>	25,933	-
• Better At Home Training Resource – Equipment, Oxleas NHS	<b>18,000</b>	18,000	-
• Better At Home Training Resource – Parent Trainer Nurse, Ayrshire and Arran - NHS Ayrshire and Arran	<b>19,979</b>	19,979	-
• Better At Home Training Resource - Equipment, Ayrshire and Arran - NHS Ayrshire and Arran	<b>17,478</b>	17,478	-
• Better At Home Training Resource - Equipment, University of Nottingham	<b>31,955</b>	31,955	-
<b>TOTAL PROJECTS</b>	<b>587,368</b>	<b>424,364</b>	<b>163,004</b>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**18. DETAILS OF AUTHORISED BUT UNPAID GRANTS (continued)**

	<b>Outstanding Balance 31 March 2021</b>	<b>Within One Year</b>	<b>Due Over One Year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>WELLCHILD NURSES</b>			
<i>Provision of WellChild Nurse for:</i>			
• Royal Cornwall Hospitals NHS Trust and Cornwall Partnership NHS Foundation Trust	<b>3,628</b>	3,628	-
• Alder Hey Children's NHS Foundation Trust and Edge Hill University	<b>8,702</b>	8,702	-
• King's College Hospital NHS Foundation Trust	<b>836</b>	836	-
• Royal Belfast Hospital for Sick Children, Belfast Health and Social Care Trust	<b>365</b>	365	-
• St George's University Hospitals NHS Foundation Trust	<b>9,283</b>	9,283	-
• Manchester University NHS Foundation Trust	<b>64,203</b>	64,203	-
• Gloucestershire Clinical Commissioning Group	<b>77,089</b>	77,089	-
• South Warwickshire NHS Foundation Trust	<b>108,539</b>	50,095	58,444
• Cumbria Partnership NHS Foundation Trust	<b>88,071</b>	45,950	42,121
• Great Ormond Street Hospital for Children NHS Foundation Trust	<b>39,199</b>	39,199	-
• Betsi Cadwaladr University Health Board	<b>40,849</b>	40,849	-
<b>TOTAL WELLCHILD NURSES</b>	<b>440,764</b>	<b>340,199</b>	<b>100,565</b>
<b>TOTAL AUTHORISED BUT UNPAID GRANTS</b>	<b>1,135,875</b>	<b>872,306</b>	<b>263,569</b>

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**19. OPERATING LEASE COMMITMENTS**

As at 31 March 2021 the group had total commitments due under non-cancellable operating leases as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Within one year	<b>2,745</b>	3,694
Within two to five years	<b>961</b>	1,672
	<b>3,706</b>	5,366

**20. CAPITAL COMMITMENTS**

At the year end the group had no capital commitments (2020: nil).

**21. RELATED PARTY TRANSACTIONS**

Total donations of £100 (2020: £1,180) were received from two (2020: three) members of the Trustee Board. There were no other related party transactions during the year.

**22. TRADING SUBSIDIARY**

The charity has one wholly owned trading subsidiary, which is registered in England and Wales. The registered address of WellChild Enterprises Ltd is 16 Royal Crescent, Cheltenham, Gloucestershire, GL50 3DA. WellChild Enterprises Ltd (formerly WellChild Trading Ltd) (registered company 1850610) carries out commercial activities, mainly delivering a service level agreement for NHS England. WellChild Enterprises Ltd (formerly WellChild Trading Ltd) was dormant in the year ended 31 March 2020.

A summary of the trading results for WellChild Enterprises Ltd (formerly WellChild Trading Ltd) is below and is shown before consolidation adjustments. Accounts are filed with the Registrar of Companies at Companies House each year.

<b>Statement of comprehensive income</b>	<b>WellChild Enterprises Ltd</b>	
	<b>2021</b>	2020
	<b>£</b>	£
Turnover – third party	<b>71,591</b>	-
Cost of Sales – third party	<b>(977)</b>	-
Cost of Sales - group	<b>(49,775)</b>	-
Gross profit	<b>20,839</b>	-
Administration costs	<b>(1,800)</b>	-
Gift aid donation to WellChild	<b>(19,039)</b>	-
Operating result	-	-
Total comprehensive income for the year	-	-
The assets and liabilities of the company were:		
Current assets	<b>69,713</b>	100
Current liabilities	<b>69,613</b>	-
Total net assets	<b>100</b>	100
Share capital - £1 ordinary shares	<b>100</b>	100
Retained profits	-	-

**WELLCHILD****(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)****NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31 March 2021****23. STATUTORY INCOME INCLUDING GOVERNMENT GRANTS**

Statutory income comprises a performance related grant of £61,678 (2020: £44,362) made by NHS England to fund the Wolfram Syndrome Family Coordinator service and government grants of £164,275 were received through the government's Coronavirus Job Retention Scheme (furlough).

**24. FINANCIAL INSTRUMENTS**

	<b>2021</b>	2020
	<b>£</b>	£
<b>Financial assets measured at settlement value</b>	<b>2,336,225</b>	2,378,134
<b>Financial liabilities measured at settlement value</b>	<b>(1,263,348)</b>	(1,166,618)

Financial assets measured at settlement value comprise cash, short term deposit investments, accrued income, and trade debtors.

Financial liabilities measured at settlement value comprise trade creditors, accruals and grants authorised but not yet paid.

There was no impairment of assets in the year (2020: nil).

**WELLCHILD**  
**(A COMPANY LIMITED BY GUARANTEE AND A REGISTERED CHARITY)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**For the year ended 31 March 2021**

**25. PRIOR YEAR STATEMENT OF GROUP FINANCIAL ACTIVITIES (WITH FUND ANALYSIS)**

	Unrestricted Funds £	Restricted Funds £	2020 Total £
<b>INCOME FROM</b>			
<b>Donations and Legacies</b>	288,733	918,137	1,206,870
<b>Statutory Income</b>	-	44,362	44,362
<b>Other Trading Activities (including challenge and other fundraising events)</b>	1,635,927	42,616	1,678,543
<b>Investment Income</b>	14,532	-	14,532
<b>Total Income</b>	<u>1,939,192</u>	<u>1,005,115</u>	<u>2,944,307</u>
<b>EXPENDITURE ON</b>			
<b>Raising Funds</b>			
Cost of Staging Events	667,944	-	667,944
Other Costs	215,382	-	215,382
<b>Total Expenditure on Raising Funds</b>	<u>883,326</u>	<u>-</u>	<u>883,326</u>
<b>Charitable Activities</b>			
WellChild Nurse Programme	68,324	184,762	253,086
Better At Home Training Programme	89,904	338,722	428,626
Helping Hands Programme	164,411	168,546	332,957
Information and Campaigning	31,761	-	31,761
Charitable Events (including WellChild Awards)	114,846	-	114,846
Communications	302,965	-	302,965
Family Involvement and Participation (including Wolfram Syndrome Family Coordinator)	81,673	105,082	186,755
Projects	42,314	3,500	45,814
<b>Total Charitable Activities Expenditure</b>	<u>896,198</u>	<u>800,612</u>	<u>1,696,810</u>
<b>Total Expenditure</b>	<u>1,779,524</u>	<u>800,612</u>	<u>2,580,136</u>
<b>NET INCOME BEFORE TRANSFERS BETWEEN FUNDS</b>	159,668	204,503	364,171
Transfers between funds	209,488	(209,488)	-
<b>NET MOVEMENT IN FUNDS</b>	369,156	(4,985)	364,171
<b>Reconciliation of Funds:</b>			
Total Funds Brought Forward (1 April 2019)	990,431	313,294	1,303,725
<b>Total Funds Carried Forward (31 March 2020)</b>	<u><u>1,339,587</u></u>	<u><u>308,309</u></u>	<u><u>1,667,896</u></u>