

Charity Registration No. 289596

BOGNOR HOUSING TRUST
FINANCIAL STATEMENTS
AND
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED
31 MARCH 2023

BOGNOR HOUSING TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ray Kaveney
Stephen McConnell
Tony Dines
Kitty Grove
Margaret Burrow
Pat Unwin
Anne Shrewsbury

Charity number

289596

Principal address

Cornerways
25 Glamis Street
Bognor Regis
West Sussex
PO22 1DH

Independent Examiner

Norman Birkett
Reporting Accountant
37 Marine Park
Nyewood Lane
Bognor Regis
West Sussex
PO21 2QN

Bankers

Lloyds Bank plc
Bognor Regis Branch
33-37 High Street
Bognor Regis
West Sussex
PO21 1RS

BOGNOR HOUSING TRUST

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BOGNOR HOUSING TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The charity's objects and principal activities are:

- To manage and improve in Bognor Regis and elsewhere houses and hostels for persons specified in the Constitution, and to provide them with care and security to which they are entitled
- To educate such persons to develop their physical, mental and spiritual capacities, so that they may develop full maturity as responsible individuals and members of society and so that their conditions of life may be improved
- To have secure premises that serves their purpose
- To maintain financial sustainability and work towards addressing the numbers of people that are homeless in our society

We strive to provide high quality services that meet the aspirations and needs of single homeless people from all backgrounds, creed and colour.

Achievements and performance

Bognor Housing Trust continues with its work to help address the problems that homelessness creates in our society. The need for our services continues to increase, and, our occupancy rates continue at a high level.

Throughout the year our 25 supported units were occupied by a total of 56 clients (2022: 59 clients). I am pleased to report that there were 31 (2022: 34) client moves from our accommodation during the year, of which 71% (2022: 91%) were planned, thus enabling 22 (2022: 31) positive outcomes as a result of our support programme. The work that we do does change people's lives, and this is continually verified by the many positive testimonials that residents have given when they move on from our supported accommodation.

We have always maintained our properties to a very high standard. Last year the interiors of all of our properties were redecorated, and this year the exteriors have all received a facelift. We are continually reviewing our maintenance schedule, and always looking for ways to improve the properties in order to give our residents the best possible experience whilst with us.

These improvements ensure that our residents continue to live in a safe, secure and clean environment. Their wellbeing is also enhanced by the support and encouragement that our staff gives to each resident to enable them to eventually move on to independent living.

We have always staffed our projects at a much higher rate than that which has been funded by WSCC through the Supporting People Programme. Our contract with WSCC was initially for 3 years until 30th September 2022. I am pleased to report that WSCC acknowledge that our services are run at an exceptionally high level and in recognition of this have extended the initial contract for another two years until 30th September 2024.

We have again throughout the year continued to help a significant number of people to integrate back into mainstream society, and to move on to independent living. We are extremely grateful to our team for the dedication and support that is shown to all of our residents, often in the most difficult of circumstances. I am pleased to report that we have continued to deliver our services to a high standard throughout the last year, and are continually doing everything possible to ensure that our residents are protected and kept safe.

BOGNOR HOUSING TRUST

TRUSTEES' REPORT (CONTINUED)

The charity is also grateful to our Trustees who give their valuable time freely and make Bognor Housing Trust an organization that we are all proud of, and glad to support.

Financial review

The results of the charity are set out in the Statement of Financial Activities.

The total income in the year was £315,016, an increase of £1,264 over the previous year. The total expenditure was £285,873, being a decrease of £25,433 over the previous year. The overall increase in funds in the year was £29,143, and the total of unrestricted reserves at the year-end amounted to £1,486,509 of which £944,768 represented Fixed Assets.

Reserves policy

It is the policy of the charity that unrestricted liquid funds which have not been designated for a specific use should be maintained at a level equivalent to at least twelve month's expenditure; this is to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services. This level of reserves is currently in place.

Principal funding sources

The principal funding sources for the charity are currently by way of rental income (either direct or through housing support) and from a contract with WSCC for Supported Housing Services.

Risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place or specific actions agreed to mitigate exposure to these major risks. A risk register has been established and is updated at least annually.

Plans for the future

The charity plans continuing with those activities outlined above, which are still ongoing, in the forthcoming years subject to satisfactory funding arrangements. In addition the Trustees continue to review the possibilities in acquiring further property, or carrying out other services which would enhance and extend the services currently available.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The trustees consider that the charity's activities reflect our aims and objectives, and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable objectives. We are proud of all of our services and the report above explains the work we undertake.

Structure, governance and management

The charity is governed by its own Constitution and was established to provide short term supportive sheltered housing for single homeless people with particular needs, such as ex-prisoners and others who require some rehabilitation care to enable them eventually to live independently in the wider community.

The trustees of the charity are responsible for the overall management and control of the charity and receive reports and recommendations from the Treasurer and other members of staff at regular Executive Committee Meetings. Trustees of the charity hold office from the time of appointment by the Executive Committee. The Chairman and other officers of the charity must seek re-election at every third annual general meeting thereafter.

The trustees who served during the year were:

Ray Kaveney
Stephen McConnell
Tony Dines
Kitty Grove
Margaret Burrow
Pat Unwin
Anne Shrewsbury

BOGNOR HOUSING TRUST

TRUSTEES' REPORT (CONTINUED)

All serving trustees are already familiar with the practical work of the charity. Potential new trustees, who are selected for their strengths and diversity that they will be able to bring to the Board, are invited and encouraged to spend some time at our premises to familiarize themselves with the charity and the context within which it operates. New trustees will be made fully aware of:

- The obligations of Trustees
- The eligibility of Trustees
- The main documents which set out the operational framework for the charity including the Constitution of Bognor Housing Trust
- The current financial position, including a copy of the latest published accounts
- Future plans and objectives
- The Charity Commission's role, and the publications that can be obtained therefrom such as their guide 'the Essential Trustee'

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

The trustees are required to prepare accounts for each financial year showing the incoming resources and application of resources, including the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



R A Kaveney
(Chairman)

10th October 2023

BOGNOR HOUSING TRUST

(Charity Number 289596)

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the Year Ended 31 March 2023, which are set out on pages 4 to 12.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. The charity's trustees consider that an audit is not required for this year under section 144 of the 2011 Act and that an independent examination is needed.

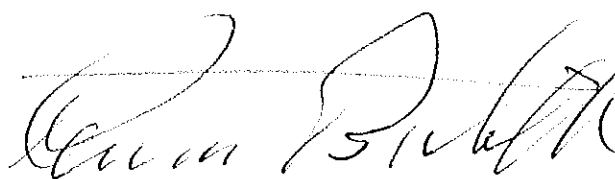
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Norman Birkett
Reporting Accountant
37 Marine Park
Nyewood Lane
Bognor Regis
West Sussex
PO21 2QN



Dated:

30.09.2023

BOGNOR HOUSING TRUST

(Charity Number 289596)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

		<u>Restricted Funds</u> <u>2023</u> £	<u>Unrestricted Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2023</u> £	<u>Total Funds</u> <u>2022</u> £
	Notes				
<u>Incoming Resources</u>					
Rental and associated income		0	312,165	312,165	304,101
Donations and legacies	3	0	1,850	1,850	3,340
Bank Interest		0	801	801	115
WSCC Grant - Infection Control Fund		0	0	0	6,196
Grant from Bognor & bersted Charities		200	0	200	0
Total incoming resources		<u>200</u>	<u>314,816</u>	<u>315,016</u>	<u>313,752</u>
<u>Resources expended</u>					
Employment Costs	4	0	165,542	165,542	154,956
Rates		0	10,006	10,006	10,216
Light and Heat		0	9,585	9,585	10,200
Insurance		0	6,287	6,287	6,156
Telephone & Television		0	3,986	3,986	3,120
Computer & IT Expenses		0	6,175	6,175	7,204
Printing, Postage and Stationery		0	1,735	1,735	1,974
Staff Training		0	863	863	1,024
Property Maintenance		0	39,743	39,743	78,073
Equipment Maintenance and Renewals		0	6,041	6,041	4,078
Cleaning & Gardening		0	7,948	7,948	5,702
Travelling Expenses		0	1,081	1,081	797
Professional Fees		0	21,219	21,219	20,404
Independent Examiners Fees		0	1,710	1,710	1,620
Mortgage Interest		0	1,310	1,310	801
Miscellaneous		255	1,647	1,902	3,995
Depreciation	5	0	740	740	986
Total resources expended		<u>255</u>	<u>285,618</u>	<u>285,873</u>	<u>311,306</u>
Net incoming/(outgoing) resources		-55	29,198	29,143	2,446
Balance at 1 April 2022		450	1,457,311	1,457,761	1,455,315
Balance at 31 March 2023		<u>395</u>	<u>£1,486,509</u>	<u>1,486,904</u>	<u>£1,457,761</u>

All of the charity's operations are classed as continuing. Movements on reserves and all recognised gains and losses are shown above.

The analysis between restricted and unrestricted funds is shown above.

The notes on the following pages form part of these financial statements.

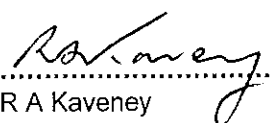
BOGNOR HOUSING TRUST

(Charity Number 289596)

BALANCE SHEET AS AT 31 MARCH 2023

		£	£	£	<u>2022</u> £
	Notes				
Fixed assets	5		944,768		945,508
Current assets					
Debtors and payments in advance	8	18,639		19,259	
Cash at Bank - Lloyds TSB		474,480		457,728	
Triodos Bank Deposit		76,052		75,356	
Charity Bank		10,420		10,315	
Cash in hand		124		202	
		<u>579,715</u>		<u>562,860</u>	
Creditors: amounts falling due within one year	9	<u>5,756</u>		<u>8,632</u>	
Net current assets			<u>573,959</u>		<u>554,228</u>
Total assets less current liabilities			1,518,727		1,499,736
Long term liabilities					
Triodos Bank (secured)	6	31,823		41,975	
		<u>31,823</u>		<u>41,975</u>	
Net assets			<u>£1,486,904</u>		<u>£1,457,761</u>
Represented by:					
Income funds					
Unrestricted funds			1,486,509		1,457,311
Restricted funds			395		450
			<u>£1,486,904</u>		<u>£1,457,761</u>

The accounts were approved by the Trustees on ... 10th October 2023 ...


 R A Kaveney
 Chairman

BOGNOR HOUSING TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the charity's governing document and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The charity constitutes a public benefit entity as defined by FRS102.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Incoming resources

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Resources expended

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Tangible fixed assets

Depreciation on Fixtures and Fittings is calculated at rates considered necessary to write the cost of the asset off over its estimated useful life as follows: 25% reducing balance basis.

Freehold buildings are maintained to such a standard that their residual value is at least equal to their book value at any given time. Consequently no depreciation has been included in the year.

Taxation

The charity is exempt from tax on its charitable activities.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

2. PAYMENTS TO TRUSTEES

No trustee was reimbursed any expenses in the year (2022 – £0).

R A Kaveney FCA was paid £21,219 (2022: £20,404) for professional fees in the year relating to accountancy and payroll services supplied by his company. Such payment is authorised in the Constitution of Bognor Housing Trust.

3. DONATIONS AND LEGACIES

A donation of £1,750 was received from The Cherry Family St. Georges Trust. A further £100 was donated to the charity by a member of the public.

BOGNOR HOUSING TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

4 EMPLOYEES

Number of employees

During the year there was one full-time employee, four part-time employees and one freelance worker. (2022 - 1 FT 4 PT 1F)

	<u>£</u>	<u>2022</u> <u>£</u>
Employment costs		
Wages and salaries	140,837	132,463
Social security costs	13,555	12,221
Employers Pension Contributions	11,150	10,272
	<u>£165,542</u>	<u>£154,956</u>

There were no employees whose annual remuneration was £60,000 or more.

5 FIXED ASSETS

	<u>FREEHOLD</u> <u>£</u>	<u>FIXTURES & FITTINGS</u> <u>£</u>	<u>TOTAL</u> <u>£</u>
At Cost	985,780	62,822	1,048,602
<u>Cost at 31/03/2023</u>	<u>985,780</u>	<u>62,822</u>	<u>1,048,602</u>
Depreciation, brought forward	43,231	59,863	103,094
Charge for the Year	0	740	740
<u>Depreciation as at 31/03/2023</u>	<u>43,231</u>	<u>60,603</u>	<u>103,834</u>
<u>Net book value 31/03/2023</u>	<u>£942,549</u>	<u>£2,219</u>	<u>£944,768</u>

6 MORTGAGES OUTSTANDING AT 31 MARCH 2023 (TRIODOS BANK)

	<u>£</u>	<u>2022</u> <u>£</u>
27 Glamis Street	<u>31,823</u>	<u>41,975</u>

BOGNOR HOUSING TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

	<u>£</u>	<u>2022</u> <u>£</u>
8 DEBTORS AND PREPAYMENTS		
Trade Debtors	17,442	18,192
Prepayments	1,197	1,067
	<u>£18,639</u>	<u>£19,259</u>
9 CREDITORS: amounts falling due within one year		
Taxes and social security costs	3,415	3,181
Accruals	2,341	5,451
	<u>£5,756</u>	<u>£8,632</u>