

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

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for the Year Ended 31 December 2020**

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**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Report of the Trustees
for the Year Ended 31 December 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Association of Guilds of Weavers, Spinners and Dyers constitution states its objectives as follows:

1. The preservation and improvement of craftsmanship in hand weaving, spinning and dyeing, for the benefit of the public.
2. The promotion of public awareness and education in such craftsmanship.

Significant activities

The biennial rotation of events: Exhibition, Summer School and Conference (Guilds Gathering) continues.

There are three certificates offered after a course of study to members of the member guilds of the AGWSD.

- The Foundation Certificate, initially for spinning is being developed for Natural Dyeing and for Weaving.
- The Certificate of Achievement offered in five associated subjects and
- The Certificate of Advanced Textile Studies for those who wish to pursue and research at a high level.

Production of a quarterly journal.

Public benefit

The Association organises a biennial National Exhibition and Conference with a Summer School on the alternate year, these are open to members of affiliated guilds and to members of the public. The Association also maintains a presence at the major craft exhibitions throughout the country and member guilds similarly hold local exhibitions and demonstrations. Information concerning the AGWSD and the member guilds is available at events and through the AGWSD website, and the member guilds' websites.

Work is continuing on developing the educational programme through the Foundation Certificates, the Certificates of Achievement and the Certificate in Advanced Textile Studies.

The Association publishes a quarterly magazine, The Journal for Weavers, Spinners and Dyers "The Journal" which is on open sale to the public.

The Trustees of the Association of Guilds of Weavers, Spinners and Dyers believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

THE ASSOCIATION OF GUILDS OF WEAVERS, SPINNERS AND DYERS

Report of the Trustees for the Year Ended 31 December 2020

ACHIEVEMENT AND PERFORMANCE

The Association currently has 113 member guilds plus 6 associated (overseas) Guilds. The guilds' members now total 5,365. The Guilds Gathering in Worcester and the National Exhibition at Leigh Spinners Mill were both postponed to 2022 due to the Covid-19 pandemic. This was the major impact of the pandemic on Association activities. We were able to keep all other activities going thanks to the flexibility, patience and wonderful 'can-do' attitude of our volunteers and of our member guilds, for which we are very grateful.

We fully understand the difficulties experienced by our member guilds and are looking at ways in which we can support them going forward. A first step was to reduce the annual affiliation fee for 2021 by half.

For Summer School 2021 - the situation is being closely monitored. Financially the risk to the AGWSD of an early cancellation remains low (£200).

The Foundation Certificates concept was developed to meet the learning needs of members who were either new to Guilds or who wanted to extend their skills, and for whom the Certificate of Achievement seemed too big a step. The first, the Foundation Certificate in Spinning, was piloted in 2016 and launched fully in 2017. Since then 34 students have been awarded the Foundation Certificate and there are 45 students currently. The second, the Foundation Certificate in Natural Dyeing was launched with a pilot in May 2019. There were 12 students on the pilot and a third have now completed and been awarded the certificate. Both Foundation Certificates have been affected by Covid lockdown as students lost face-to-face access to their Guilds and other students. Borrowing Guild books and equipment was made almost impossible and not seeing fellow crafters had impact on motivation. Although the mentors did a fantastic job in using Zoom to keep in touch with students, the overall effect has been to slow down the progress of students. Generous extensions have been given when requested. Feedback is coming in from the pilot in Natural Dyeing and will be reviewed. Currently, the intention is to launch the full certificate in late 2021. Foundation Certificates in weaving and synthetic dyeing will follow.

During the year, 10 guild members registered for the Certificate of Achievement. A review of the number of students registered was undertaken in December 2020; 29 were currently active. Final assessment took place via a postal system, using zoom meetings to moderate the assessment. There was one submission, which gained a distinction in spinning. There is 1 student currently undertaking the Certificate in Advanced Textile Studies.

During 2020 the Journal team shifted to holding committee meetings via Zoom, but otherwise continued to produce all the issues of the Journal to the normal timetable. Steps were taken to help Guilds distribute bulk orders when meetings were suspended, including offering the digital version of the Journal without charge to Guilds for the Summer issue. There was an increase in individual subscriptions and a decrease in bulk orders, a trend that has been noted over several years, but increased in 2020. There was a small increase in the print run and one issue almost sold out. The number of one-off orders was also high. These changes emphasised that the subscriptions and sales procedures were inadequate as a great deal of manual data transfer is necessary. Other administrative processes (advertising and finance) were also identified as needing attention. As a result a project to improve administration, including developing a website with greater functionality, was launched. It is hoped that these changes can be achieved in 2021 to make the best use of volunteer effort. The Journal finances remained stable during the year with a reduction in advertising income (loss of adverts for events, travel etc) offset by reduced meeting costs. The Journal continued to make a small surplus. The Journal team worked efficiently during this difficult period and maintained the Journal's high standards, reflected in positive feedback from readers.

FINANCIAL REVIEW

Reserves policy

The Association of Guilds of Weavers, Spinners and Dyers has a policy to hold free reserves equal to a minimum of 18 months running costs to enable association activities and journal production to continue until subscription income is received. The trustees have estimated the target level of free reserves to be £170,000. Free reserves at 31 December 2020 amounted to £227,577 (2019 - £206,910). The trustees will take measures to maintain the reserves at the target level.

Designated reserves totalling £20,655 (2019- £20,720) are held for the purposes of providing bursaries to certain attendees of the Summer School which is held biennially, the next one to be held in 2021. These reserves are also used to cover additional costs for training work leading up to Foundation Certificate and Certificate of Achievement that exceed the registration fees.

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Report of the Trustees
for the Year Ended 31 December 2020**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Association of Guilds of Weavers, Spinners and Dyers is an unincorporated association governed by a constitution adopted on 28 April 1984 as amended on 27 April 1991, 4 April 1998, 6 April 2002, 16 April 2007, 12 April 2008, 2 April 2011, 13 April 2013, 18 April 2015, 22 April 2017, 6 April 2019 and 1 May 2020.

Recruitment and appointment of new trustees

The trustees are elected by association members at the Annual General Meeting.

The General Purpose Committee consists of the 4 Honorary Officers and not less than 2 nor more than 12 members elected at the Annual General Meeting and no more than 4 members can be co-opted to the committee. The chairman and treasurer of the Journal Editorial Committee are additional members of the General Purposes Committee.

The Journal Editorial Committee consists of a maximum of 16 and normally a minimum of 8 members elected at the Annual General Meeting and no more than 4 members can be co-opted to the committee. One of the members is elected by General Purposes Committee from its own members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

289590

Principal address

Montrose
Tower Road
Ashley Heath
Market Drayton
Shropshire
TF9 4PU

Trustees

J Crowther - Chair - appointed 01/05/2020
J Maher - Vice Chair - appointed 01/05/2020
M England - Honorary Secretary - appointed 01/05/2020
C Murray-Gourlay - Treasurer - resigned 30/09/20
K Batchelor
H Beckett - resigned 01/02/2020
P Blogg
R Campana
A Castle - resigned 01/06/2020
C Chisholm - appointed 01/05/2020
L Hegarty - resigned 19/06/2021
H Miller
C Powell - end of tenure 19/06/2021
M Scott - end of tenure 19/06/2021
B Wright - end of tenure 01/05/2020
A Johnson - appointed 01/05/2020
E Day - Treasurer - appointed 19/06/2021
A Martin - appointed 19/06/2021
AEasey - appointed 19/06/2021
L Shannon - appointed 19/06/2021
C Snape - appointed 19/06/2021
L Fidler - JEC Treasurer - appointed 19/06/2021

THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS

Report of the Trustees
for the Year Ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

Approved by order of the board of trustees on 17th August 2021 and signed on its behalf by:

J.E. Crowther
J Crowther - Chair - Trustee

**Independent Examiner's Report to the Trustees of
The Association of Guilds of Weavers,
Spinners and Dyers**

Independent examiner's report to the trustees of The Association of Guilds of Weavers, Spinners and Dyers

I report to the charity trustees on my examination of the accounts of The Association of Guilds of Weavers, Spinners and Dyers (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mark Schofield BA FCA
Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

Date:

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Statement of Financial Activities
for the Year Ended 31 December 2020**

		2020 Unrestricted funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,538	2,330
Charitable activities			
The Journal		45,023	41,107
Association		44,870	25,315
Summer school		-	126,866
Other trading activities	3	13,365	13,308
Investment income	4	1,092	1,128
Total		<u>106,888</u>	<u>210,054</u>
EXPENDITURE ON			
Charitable activities	5		
The Journal		45,135	43,396
Association		36,977	21,429
Summer school		-	119,270
Other		1,986	4,851
Total		<u>84,098</u>	<u>188,946</u>
Net gains/(losses) on investments		(2,178)	3,724
NET INCOME		<u>20,612</u>	<u>24,832</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		227,630	202,798
TOTAL FUNDS CARRIED FORWARD		<u><u>248,242</u></u>	<u><u>227,630</u></u>

The notes form part of these financial statements

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Balance Sheet
31 December 2020**

		2020 Unrestricted funds £	2019 Total funds £
CURRENT ASSETS	Notes		
Stocks	10	560	560
Debtors	11	9,862	8,878
Investments	12	16,048	22,886
Cash at bank and in hand		294,498	231,014
		<u>320,968</u>	<u>263,338</u>
CREDITORS			
Amounts falling due within one year	13	(72,726)	(35,708)
		<u>248,242</u>	<u>227,630</u>
NET CURRENT ASSETS			
		<u>248,242</u>	<u>227,630</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>248,242</u>	<u>227,630</u>
NET ASSETS		<u>248,242</u>	<u>227,630</u>
FUNDS	14		
Unrestricted funds:			
Association		99,037	92,187
Summer school bursaries		20,665	20,720
The Journal		128,540	114,723
		<u>248,242</u>	<u>227,630</u>
TOTAL FUNDS		<u>248,242</u>	<u>227,630</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17th July 2021 and were signed on its behalf by:

J. E. Crowther
J Crowther - Chair - Trustee

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Subscriptions are recognised on an accruals basis with amounts received in advance being taken to deferred income in the balance sheet.

Bank interest is recognised when receivable.

Sales of services are included in the Statement of Financial Activities in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes any VAT which is not fully recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are those set aside by the trustees to be used for particular purposes in the future.

Restricted funds can only be used for particular restricted purposes as laid down by the donor.

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	2,538	2,330
	<u>2,538</u>	<u>2,330</u>

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Advertising income	13,269	13,019
Conference income	96	66
Other income	-	223
	<u>13,365</u>	<u>13,308</u>

4. INVESTMENT INCOME

	2020	2019
	£	£
Dividends received	119	-
Bank interest receivable	973	1,128
	<u>1,092</u>	<u>1,128</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
The Journal	42,595	2,540	45,135
Association	34,437	2,540	36,977
	<u>77,032</u>	<u>5,080</u>	<u>82,112</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020	2019
	£	£
Travel, journal, exhibition and miscellaneous	43,406	49,988
Promotional expenses	590	492
Computer expenses	723	727
Summer school expenses and bursaries	-	119,270
Insurance	5,972	5,918
Certificates of achievement	1,682	721
Printing, stationery, and advertising	1,557	518
Conference expenses	19,469	824
Bank charges	916	706
Website registration and hosting	2,717	243
	<u>77,032</u>	<u>179,407</u>

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. SUPPORT COSTS

	Governance costs
	£
The Journal	2,540
Association	2,540
	<u>5,080</u>

Support costs, included in the above, are as follows:

	The Journal £	Association £	2020 Total activities £	2019 Total activities £
Independent examiner fee	<u>2,540</u>	<u>2,540</u>	<u>5,080</u>	<u>4,688</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

The trustees were not remunerated during the year ended 31 December 2019 or the previous period.

Trustees' expenses

During the year 11 trustees (2019 - 14 trustees) were paid expenses totalling £70 (2019 - £217) for printing, postage, and stationery, £899 (2019 - £4,514) for travelling and £1,750 (2019 - £1,564) for other expenses.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,330
Charitable activities	
The Journal	41,107
Association	25,315
Summer school	126,866
Other trading activities	13,308
Investment income	<u>1,128</u>
Total	210,054
EXPENDITURE ON	
Charitable activities	
The Journal	43,396
Association	21,429
Summer school	119,270
Other	<u>4,851</u>
Total	188,946
Net gains on investments	<u>3,724</u>
NET INCOME	24,832

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
funds
£

RECONCILIATION OF FUNDS

Total funds brought forward

202,798

TOTAL FUNDS CARRIED FORWARD

227,630

10. STOCKS

2020
£

2019
£

Stocks

560

560

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020
£

2019
£

Trade debtors

2,301

2,506

Prepayments and accrued income

7,561

6,372

9,862

8,878

12. CURRENT ASSET INVESTMENTS

2020
£

2019
£

Coloma Wealth

16,048

22,886

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2020
£

2019
£

Trade creditors

245

-

Accrued expenses

3,602

3,199

Deferred income

68,879

32,509

72,726

35,708

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Association	92,187	6,730	120	99,037
Summer school bursaries	20,720	65	(120)	20,665
The Journal	114,723	13,817	-	128,540
	<u>227,630</u>	<u>20,612</u>	<u>-</u>	<u>248,242</u>
TOTAL FUNDS	<u>227,630</u>	<u>20,612</u>	<u>-</u>	<u>248,242</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Association	47,871	(38,963)	(2,178)	6,730
Summer school bursaries	65	-	-	65
The Journal	58,952	(45,135)	-	13,817
	<u>106,888</u>	<u>(84,098)</u>	<u>(2,178)</u>	<u>20,612</u>
TOTAL FUNDS	<u>106,888</u>	<u>(84,098)</u>	<u>(2,178)</u>	<u>20,612</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
Association	74,845	12,729	4,613	92,187
Summer school bursaries	24,697	636	(4,613)	20,720
The Journal	103,256	11,467	-	114,723
	<u>202,798</u>	<u>24,832</u>	<u>-</u>	<u>227,630</u>
TOTAL FUNDS	<u>202,798</u>	<u>24,832</u>	<u>-</u>	<u>227,630</u>

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Association	154,555	(145,550)	3,724	12,729
Summer school bursaries	636	-	-	636
The Journal	54,863	(43,396)	-	11,467
	<u>210,054</u>	<u>(188,946)</u>	<u>3,724</u>	<u>24,832</u>
TOTAL FUNDS	<u>210,054</u>	<u>(188,946)</u>	<u>3,724</u>	<u>24,832</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
Association	74,845	19,459	4,733	99,037
Summer school bursaries	24,697	701	(4,733)	20,665
The Journal	103,256	25,284	-	128,540
	<u>202,798</u>	<u>45,444</u>	<u>-</u>	<u>248,242</u>
TOTAL FUNDS	<u>202,798</u>	<u>45,444</u>	<u>-</u>	<u>248,242</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Association	202,426	(184,513)	1,546	19,459
Summer school bursaries	701	-	-	701
The Journal	113,815	(88,531)	-	25,284
	<u>316,942</u>	<u>(273,044)</u>	<u>1,546</u>	<u>45,444</u>
TOTAL FUNDS	<u>316,942</u>	<u>(273,044)</u>	<u>1,546</u>	<u>45,444</u>

Designated reserves totalling £20,665 (2019- £20,720) are held for the purposes of providing bursaries to certain attendees of the Summer School which is held biennially, the next one to be held in 2021. These reserves are also used to cover additional costs for training work leading up to the Foundation Certificate and Certificate of Achievement that exceed the registration fees.

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,538	2,330
Other trading activities		
Advertising income	13,269	13,019
Conference income	96	66
Other income	-	223
	<u>13,365</u>	<u>13,308</u>
Investment income		
Dividends received	119	-
Bank interest receivable	973	1,128
	<u>1,092</u>	<u>1,128</u>
Charitable activities		
Journal subscriptions	45,023	41,107
Summer school 2019	-	126,866
Affiliation fees	24,101	23,003
Certificates of achievement	1,460	2,266
Conference income	19,309	46
	<u>89,893</u>	<u>193,288</u>
Total incoming resources	<u>106,888</u>	<u>210,054</u>
EXPENDITURE		
Charitable activities		
Travel expenses- committee	2,370	11,053
Exhibition expenses	369	1,206
Miscellaneous expenses	20,480	18,202
Journal printing, design and packaging	20,187	19,527
Promotional expenses	590	492
Computer expenses	723	727
Summer school expenses and bursaries	-	119,270
Insurance	5,972	5,918
Certificates of achievement	1,682	721
Printing, stationery, and advertising	1,557	518
Conference expenses	19,469	824
Bank charges	916	706
Website registration and hosting	2,717	243
	<u>77,032</u>	<u>179,407</u>
Other		
AGM travelling expenses	302	1,737
Carried forward	302	1,737

This page does not form part of the statutory financial statements

**THE ASSOCIATION OF GUILDS OF WEAVERS,
SPINNERS AND DYERS**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2020**

	2020 £	2019 £
Other		
Brought forward	302	1,737
AGM expenses	1,684	3,114
	<u>1,986</u>	<u>4,851</u>
Support costs		
Governance costs		
Independent examiner fee	5,080	4,688
	<u>84,098</u>	<u>188,946</u>
Total resources expended		
Net income before gains and losses	22,790	21,108
Gains and losses on investments		
Unrealised gains/(losses) on investments	(2,178)	3,724
Net income	<u><u>20,612</u></u>	<u><u>24,832</u></u>