

# *NEWMARKET COMMUNITY CHURCH*

Financial Statements – Year ended 31 March 2025



Newmarket Community Church  
Annual Account and Report  
For the year ended 31 March 2025

**Legal and administrative information**

Trustees	Mr D R Staff Mrs L Grimster Mr J Moore Mr P Belzar Dr U Okorji-Obike
Registered Charity Number	289579
Correspondence address	Unit 11 Studlands Park Avenue Newmarket Suffolk CB8 7AU
Independent Examiner	Caroline Poulton NKT Accountants 11 Kings Court Willie Snaith Road Newmarket Suffolk CB8 7SG
Bankers	Lloyds Bank 48 High Street Newmarket Suffolk CB8 8LF
Solicitors	Bendall and Sons Solicitors 23 High Street Newmarket Suffolk CB8 8LY
Church and Office	Unit 11 Studlands Park Avenue Newmarket Suffolk CB8 7AU

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The Trustees of Newmarket Community Church (NCC) present their Report and Accounts for the year ended 31 March 2025.

### **Organisation and Status**

The Trustees during the period were:

Mrs L Grimster

Mr J Moore

Mr D R Staff

Mr P Belzar

Dr U Okorji-Obike

### **Structure, Governance and Management**

The Charity was established by a Trust Deed on 10 May 1984 and is registered with the Charity Commission No. 289579. This Deed was updated by a Deed of Variation on the 8 December 1993 to change the name of the charity to NCC (from Newmarket Christian Life Fellowship). The Deed was substantially amended again on the 12 April 2009 and this change was approved by the Charity Commission on 18 May 2009. The Trust Deed now sets out the arrangements for appointing both Leaders and Trustees of NCC. NCC operates from the church centre and office at Unit 11 Studlands Park Avenue, Newmarket, Suffolk, CB8 7AU.

NCC employs a part-time office administrator and a part-time finance administrator for day to day bookkeeping (who also volunteers as the Treasurer). Budget monitoring reports are presented at each meeting of the Trustees, and the Treasurer prepares the Annual Accounts.

During the year Mr D Staff has continued in the role of Chair. Mrs L Grimster has continued in the Treasurer's role since December 2020.

### **Objectives and Activities**

The original Objects of NCC (formerly Newmarket Christian Life Fellowship) remain unchanged and are the advancement of the Christian faith and the relief of poverty. The Church is currently Partnered with the Ground Level Network, Churches Together in Newmarket and District and is a member of the Evangelical Alliance.

NCC opens its meetings and makes its facilities available to all sectors of the community. The building is in regular use by several community groups (e.g. Alcoholics Anonymous) and other Christian organisations. From time-to-time NCC also host area meetings for organisations such as Ground Level Ministries / Studlands Park Residents Association and Newmarket and District Youth for Christ.

NCC continues to have excellent relationships with local community neighbours on Studlands Park working with the Studlands Park Residents Association.

The Church gave away 12.03% (10.4% in 2023/24) of its general offerings income (including Gift Aid recovered) to support missions in Vietnam and in the UK. It also supports other local Christian groups and is widening connections with various Community support groups, meeting several times a year.

### **Achievements and Performance**

Many new initiatives have continued to develop. The Make Lunch project is now well established and has seen increasing numbers of families benefiting from the hot meals and fun activities provided during the school holidays, welcoming up to 9 families to benefit from this support. The Parent and Toddler group is also growing and welcomes all parents / carers with toddlers each week. The Wellbeing Wednesday group is also well established and operates 10am -12noon each week mainly during school term time.

There is still an online link to some church meetings for those preferring to join from home, sermons are uploaded and available via YouTube. Midweek groups and Church meetings are now a mix of in person and online via Zoom.

Sunday service numbers have remained stable. During the year NCC regularly has new attendees and many have attended the NCC 'Finding your Place' course. Regular giving was slightly higher than last year and better than budgeted at the start of the year. The trustees monitor the budget closely throughout the year, making adjustments as necessary and keeping good control on expenses.

The leaders and trustees continue to work closely with Clare as Pastor. Clare has a clear vision for the church and working with the local community.

### **Financial Review**

The Trustees approved a budget for 2024/25 of £2,400 deficit. The final position was a surplus of £11,629 This was achieved as a result of higher than expected giving and a tight control of spending along with extra staff member cost in budget, new staff member being paid less hours than initial budget. We had some maintenance expenses this year; new external signage, alarm upgrade, white lining carpark and boiler maintenance all within our budget forecast for the year. Our Make Lunch income was lower than the expenses during the year, due to increase in costs and more families needing support. This balance (£2,624) is held within the restricted Make Lunch fund to be used for Make Lunch expenses as needed.

Most regular giving is received by standing order and around 76.5% of giving was Gift Aided. The Trustees closely monitor the budget at each meeting.

The Lease was renewed in July 2022 (effective October 2022) and runs to September 2032 with an increased rent at £15,000 per year, next rent review due 2027. The landlord pays the annual buildings insurance premium of £400 pa. If the lease was terminated NCC have received confirmation from our Landlord that no compensation payment would be payable to cover the costs of putting the building back to the condition it was in at the time the original leased was signed.

### **Reserves**

NCC has a policy of retaining two months running costs (£15,000) as a minimum in unrestricted reserve. NCC has total unrestricted reserve of just over £95,749 and £3,900 held in restricted reserves (see the Balance Sheet)

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### **Related Party Transactions**

Donations from related parties (Trustees) during the year were £6,909 and were applied to the General (unrestricted) fund. Mrs Linda Grimster as Church Finance Administrator and a Trustee was paid £3,900 in total for 2024-25

### **Safeguarding**

The church has a detailed safeguarding policy and considers that it has met the requirements of the Charity Commission Guidance on Safeguarding and Protection people.

### **Future Plans**

All services and church events are in-person, and some continue being streamed with several meetings remaining on Zoom. Working closely with other local community groups leaders, NCC are looking at how the Church can further support families in the local area. Our annual Party on the Green is our focus for June 2025 and will be free of charge to local residents. We are pleased to have welcomed our new Children and Families worker who has enthusiastically grown our already established children's ministry, during this financial year she has been working 10 hours a week.

### **Statement of Trustees' Responsibilities**

Law applicable to charities in England & Wales requires the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the financial year. In preparing those financial statements which give a true and fair view, the Board of Trustees follows best practice and:

- Selects suitable accounting policies and then applies them consistently;
- Makes judgments and estimates that are reasonable and prudent;
- States whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- Prepares the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to prepare financial statements which comply with the requirements of applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Signed on behalf of the Trustees,



Linda Grimster - Treasurer

**Independent Examiner's Report to the Trustees of Newmarket Community Church for the year ended 31 March 2025**

I report on the accounts of the church for the year ended 31 March 2025 which are set out on page 6 to 13.

**Respective Responsibilities of Trustees and Examiner**

The church's trustees are responsible for the preparation of the accounts. The Church's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- Examine the accounts (under section 145 of the 2011 Act):
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act, and
- state whether matters have come to our attention.

**Basis of Independent Examiners Statement**

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently we do not express an audit opinion on the accounts.

**Independent Examiners Statement**

In connection with our examination, no matters have come to our attention.

1. which give us reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met : or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the

Signed Caroline Poulton

Date 28/8/25

(Print Name) Caroline Poulton

NKT Accountants  
Chartered and Certified Accountants  
11 Kings Court  
Willie Snaith Road  
Newmarket  
Suffolk  
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**Statement of Financial Activities for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Prior year total funds £
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	89,605.68	8,987.50	98,593.18	94,137.11
Investment income		1,635.65		1,635.65	734.25
Incoming resources from charitable activities	3	2,488.50	1,399.80	3,888.30	4,042.00
Other incoming resources		200.00		200.00	-
<b>Total incoming resources</b>		<b>93,929.83</b>	<b>10,387.30</b>	<b>104,317.13</b>	<b>98,913.36</b>
<b>Resources used</b>					
Charitable activities					
Grants Payable	4	9,854.00	8,650.00	18,504.00	16,246.25
Sunday Services and Other Activities	5	42,313.57	3,064.97	45,378.54	42,358.41
Support Costs	6	27,690.45	4.50	27,694.95	35,550.18
Governance costs	7	1,110.26	-	1,110.26	1,008.33
<b>Total resources used</b>		<b>80,968.28</b>	<b>11,719.47</b>	<b>92,687.75</b>	<b>95,163.17</b>
<b>Net incoming / outgoing resources before transfer</b>		<b>12,961.55</b>	<b>- 1,332.17</b>	<b>11,629.38</b>	<b>3,750.19</b>
<b>Transfers</b>					
Gross transfers between funds - in				-	-
Gross transfers between funds - out				-	-
<b>Net incoming / outgoing before other gains / losses</b>		<b>12,961.55</b>	<b>- 1,332.17</b>	<b>11,629.38</b>	<b>3,750.19</b>
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets		-		-	1,476.65
Gains on revaluation, fixed assets, charity's own use					-
<b>Net movement in funds</b>		<b>12,961.55</b>	<b>- 1,332.17</b>	<b>11,629.38</b>	<b>5,226.84</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>82,787.68</b>	<b>5,232.63</b>	<b>88,020.31</b>	<b>82,793.47</b>
<b>Total funds carried forward</b>		<b>95,749.23</b>	<b>3,900.46</b>	<b>99,649.69</b>	<b>88,020.31</b>

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**Balance sheet as at 31 March 2025**

		at 31 March 2025	at 31 March 2024
	<b>Notes</b>		
<b>Fixed assets</b>			
Tangible assets	9	<u>8,080.49</u>	<u>4,013.66</u>
<b>Current assets</b>			
Debtors	10	1,237.25	1,362.63
Cash at bank and in hand		<u>91,190.23</u>	<u>83,378.12</u>
		<u>92,427.48</u>	<u>84,740.75</u>
<b>Liabilities</b>			
Creditors: Amounts falling due in one year	11	<u>858.28</u>	<u>734.10</u>
<b>Net current assets less current liabilities</b>		<u>91,569.20</u>	<u>84,006.65</u>
<b>Total assets</b>	12	<u><u>99,649.69</u></u>	<u><u>88,020.31</u></u>
<b>Represented by</b>			
Unrestricted - General fund	13	95,749.23	82,787.68
Restricted Funds	13	<u>3,900.46</u>	<u>5,232.63</u>
<b>Funds of the church</b>		<u><u>99,649.69</u></u>	<u><u>88,020.31</u></u>



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**Notes to the accounts for the year ended 31 March 2025**

**1. Accounting policies**

***Accounts Preparation***

The financial statements have been prepared in accordance with all applicable accounting standards, as modified by the 2005 Revision of the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England and Wales, effective April 2005. The accounts have been drawn up in accordance with the provisions of the Charities Act. The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

The financial statements are prepared on a going concern basis, under the historical cost convention.

***Incoming Resources***

Income from donations and gifts is recognised when received. Income Tax Recoverable on Gift Aid donations is recognised when the income to which it relates is recognised. All other income is accounted for on a receivable basis.

***Investment Income***

Bank Interest is included in the accounts on the basis of when it is received.

***Charitable Expenditure***

The expenses of the Charity are accounted for on an accruals basis, and provision is made in the financial statements for all known liabilities existing at the balance sheet date. Grants and donations are accounted for when paid over, or when awarded, if that creates a binding obligation on the Trustees.

***Fixed Assets and Depreciation***

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on building improvements and equipment held by the charity at the following rates based on the estimated useful life of the fixed assets:-

Computer equipment

PA and Other equipment Leasehold premises

3 years (straight line basis) 5 years (straight line basis) 5 years (straight line basis)

A part year's depreciation is charged in the year of purchase and none in the year of disposal. The Trustees policy is not to capitalise any equipment purchase costing less than £200.

***Taxation***

No provision has been made in the accounts for taxation as no income has been received or gains made other than those exempted from tax for charities under section 505 of the Taxes Act 1988.

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### Funds

Different categories of fund have been recognised in these accounts. Unrestricted funds are those that are available for expenditure at the discretion of the Trustees for any of the objects of the Charity. Restricted funds are those where the donor has placed specific restrictions on the use of the funds donated.

### Reserves

The Trustees regularly review the level of reserves to ensure that sufficient funds are held to meet its regular and contractual commitments and those arising from other obligations. Having regard to the above, their policy is to maintain free reserves of £15,000, being approximately 2 months outgoings.

#### 2. Incoming Resources from Generated Funds

	2024/25		2023/24	
	£	£	£	£
<b>Voluntary income</b>				
<b>Unrestricted Funds</b>				
Tithes and Offerings	75,357.80		71,506.14	
Income Tax recovered	13,586.38		13,353.53	
Other Funds generated	661.50		502.00	
		89,605.68		85,361.67
<b>Restricted Funds</b>				
Tithes and Offerings	-		-	
One-off Giving	350.00		-	
Partners in Mission Gifts	6,240.00		5,925.00	
Make Lunch Donations	600.00		1,207.94	
Income Tax recovered on Partners in Mission Gifts	1,560.00		1,481.25	
Income Tax recovered on other Restricted Gifts	237.50		161.25	
		8,987.50		8,775.44
<b>Total</b>		<u>98,593.18</u>		<u>94,137.11</u>

#### 3. Incoming Resources from Charitable Activities

	2024/25		2023/24	
	£	£	£	£
<b>Unrestricted Funds</b>				
Hall/room Lettings	2,488.50		2,450.00	
Other income	200.00		100.00	
		2,688.50		2,550.00
<b>Restricted Funds</b>				
Make Lunch	1,399.80		1,492.00	
		1,399.80		1,492.00
		<u>4,088.30</u>		<u>4,042.00</u>

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4. Charitable Activities

	2024/25		2023/24	
	£	£	£	£
<b>Grants Payable</b>				
<b>Unrestricted Funds</b>				
Mission Partners	3,500.00		3,000.00	
Plumblin	1,000.00		2,400.00	
Ground Level	1,575.00		-	
Youth for Christ	1,508.00		1,000.00	
Mission Support General	2,271.00		2,040.00	
		9,854.00		8,440.00
<b>Restricted Funds</b>				
Partners in Mission	7,800.00		7,406.25	
Hardship	850.00		400.00	
		8,650.00		7,806.25
<b>Total</b>		18,504.00		16,246.25

5. Sunday Services and Other Activities

	2024/25		2023/24	
	£	£	£	£
	Unrestricted	Restricted	Total	
<b>Sunday Services and Other Activities</b>				
Pastor's Salary, Employer's NI and Pension - see Note i	19,928.76		19,928.76	18,970.80
Travel and Conference fees	1,517.00		1,517.00	605.00
Visiting Speaker Gifts	400.00		400.00	300.00
Rent of Unit 11 and other Hire charges	15,000.00		15,000.00	15,000.00
Premises - water, light and heat, rates.	4,123.55		4,123.55	4,387.48
Teaching/Craft materials	295.65		295.65	64.13
Refreshments/Catering	1,048.61		1,048.61	268.68
Make Lunch	-	3,064.97	3,064.97	2,762.32
<b>Total</b>	42,313.57	3,064.97	45,378.54	42,358.41

6. Charitable Activities

	2024/25		2023/24	
	£	£	£	£
	Unrestricted	Restricted	Total	
<b>Support Costs</b>				
Administrators Salary - see Note 8	13,062.19		13,062.19	8,559.00
Training Course Fees	123.19		123.19	60.00
Insurance	1,118.93		1,118.93	970.08
Building Maintenance	3,724.57		3,724.57	17,236.50
Furniture and Equipment	290.94	4.5	295.44	1,193.60
Telephone incl Broadband costs	498.50		498.50	460.76
IT Costs	791.88		791.88	771.24
Photocopier Costs	827.42		827.42	768.00
Cleaning Materials	374.28		374.28	266.27
Postage and Stationery	94.21		94.21	80.06
Publicity and Outreach Costs	2,839.09		2,839.09	1,483.17
Subscriptions	614.22		614.22	610.51
Licences	1,008.87		1,008.87	977.63
Other Running Expenses	224.20		224.20	214.35
Bank Charges	-		-	30.00
Payroll Services	136.80		136.80	111.60
Depreciation - Equipment	1,961.16		1,961.16	1,207.74
Depreciation - Leasehold Property	-		-	-
Depreciation - Computer	-		-	549.67
<b>Total</b>	27,690.45	4.50	27,694.95	35,550.18

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7. Governance Costs

	2024/25		2023/24
	£	£	£
	Unrestricted	Restricted	Total
Independent Examiners Fee	694.00		694.00
Legal Fees	45.00		45.00
Pensions Auto Enrollment	-		-
Child Protection DBS checks	371.26		371.26
	1,110.26	-	1,110.26
			1,008.33

8. Staff Costs and Emoluments

	2024/25	2023/24
	£	£
Salaries	32,592.19	27,159.00
Employer's National Insurance Contributions	-	-
Employer's Pension Contributions	398.76	370.80
	<u>32,990.95</u>	<u>27,529.80</u>

There were 5 members of staff employed during the year on a part-time basis.

No employee earned more than £50,000 in the current or previous year. 1 Trustee was remunerated in the current and previous year, Mrs Linda Grimster as Church Finance Administrator and a Trustee was paid £3,900 in total for 2024-25

Trustee Indemnity Insurance in the year was included in the general liability insurance the total cost of annual insurance was £1,119

9. Fixed Assets

	Computer Equipment	PA & Other Equipment	Leasehold Premises	Total	P&L disposal
	£	£	£	£	£
<b>Cost</b>					
Balance brought forward	2,728.80	26,661.30	8,141.00	37,531.10	
Additions	0.00	6,027.99	0.00	6,027.99	
Disposals	0.00	0.00	0.00	0.00	-
Balance carried forward	<u>2,728.80</u>	<u>32,689.29</u>	<u>8,141.00</u>	<u>43,559.09</u>	
<b>Depreciation</b>					
Balance brought forward	2,728.80	22,647.64	8,141.00	33,517.44	
Charge for the year	0.00	1,961.16	0.00	1,961.16	
Disposals	0.00	0.00	0.00	0.00	
Balance carried forward	<u>2,728.80</u>	<u>24,608.81</u>	<u>8,141.00</u>	<u>35,478.61</u>	
<b>Net book value 31 March 2025</b>	<u>0.00</u>	<u>8,080.48</u>	<u>0.00</u>	<u>8,080.48</u>	
<b>Net book value 1 April 2024</b>	<u>0.00</u>	<u>4,013.66</u>	<u>0.00</u>	<u>4,013.66</u>	

There may be minor discrepancies in the totals if pence are not being shown.

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10. Debtors

	2024/25	2023/24
	£	£
Gift Aid	1,237.25	1,362.63
Other	-	-
	<u>1,237.25</u>	<u>1,362.63</u>

11. Creditors

	2024/25	2023/24
	£	£
Agency Collections	-	-
Other	858.28	734.10
	<u>858.28</u>	<u>734.10</u>

12. Analysis of assets and liabilities representing each of the Charity's funds

	2024/25		
	Unrestricted	Restricted	Total
	£	£	£
<b>As at 31 March 2025</b>			
Fixed Assets	8,080.49	0.00	8,080.49
Current Assets	88,390.77	4,036.71	92,427.48
Current Liabilities	(722.03)	(136.25)	(858.28)
Total Net Assets less Liabilities	<u>95,749.23</u>	<u>3,900.46</u>	<u>99,649.69</u>
<b>As at 1 April 2024</b>			
Fixed Assets	4,013.66	0.00	4,013.66
Current Assets	79,390.62	5,350.13	84,740.75
Current Liabilities	(616.60)	(117.50)	(734.10)
Total Net Assets less Liabilities	<u>82,787.68</u>	<u>5,232.63</u>	<u>88,020.31</u>

13. Movement in Funds

	Balance at 01-Apr-24	Incoming Resources	Outgoing Resources	Transfers	Balance at 31-Mar-25
	£	£	£	£	£
<b>Restricted Funds:-</b>					
Statutory Fund	10.00				10.00
Community Fund	248.90				248.90
Childrens' Work Fund	675.70				675.70
Hardship Fund	753.75	437.50	850.00		341.25
Make Lunch	3,544.28	2,149.80	3,069.47		2,624.61
Partners in Mission Fund	-	7,800.00	7,800.00		-
	<u>5,232.63</u>	<u>10,387.30</u>	<u>11,719.47</u>	<u>-</u>	<u>3,900.46</u>
<b>General Fund</b>	<u>82,787.68</u>	<u>93,929.83</u>	<u>80,968.28</u>		<u>95,749.23</u>
<b>Total</b>	<u>88,020.31</u>	<u>104,317.13</u>	<u>92,687.75</u>	<u>-</u>	<u>99,649.69</u>

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**14. Prior Period Comparative SOFA**

**Statement of Financial Activities for the year ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Prior year total funds £
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	2	85,361.67	8,775.44	94,137.11	80,720.99
Investment income		734.25		734.25	121.27
Incoming resources from charitable activities	3	2,550.00	1,492.00	4,042.00	5,198.50
Other incoming resources		-		-	-
<b>Total incoming resources</b>		<b>88,645.92</b>	<b>10,267.44</b>	<b>98,913.36</b>	<b>86,040.76</b>
<b>Resources used</b>					
Charitable activities					
Grants Payable	4	8,440.00	7,806.25	16,246.25	15,890.00
Sunday Services and Other Activities	5	39,596.09	2,762.32	42,358.41	39,562.24
Support Costs	6	35,240.41	309.77	35,550.18	19,285.92
Governance costs	7	1,008.33	-	1,008.33	2,242.30
<b>Total resources used</b>		<b>84,284.83</b>	<b>10,878.34</b>	<b>95,163.17</b>	<b>76,980.46</b>
<b>Net incoming / outgoing resources before transfer</b>		<b>4,361.09</b>	<b>- 610.90</b>	<b>3,750.19</b>	<b>9,060.30</b>
<b>Transfers</b>					
Gross transfers between funds - in				-	-
Gross transfers between funds - out				-	-
<b>Net incoming / outgoing before other gains / losses</b>		<b>4,361.09</b>	<b>- 610.90</b>	<b>3,750.19</b>	<b>9,060.30</b>
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets		1,476.65		1,476.65	-
Gains on revaluation, fixed assets, charity's own use					-
<b>Net movement in funds</b>		<b>5,837.74</b>	<b>- 610.90</b>	<b>5,226.84</b>	<b>9,060.30</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>76,949.94</b>	<b>5,843.53</b>	<b>82,793.47</b>	<b>73,733.17</b>
<b>Total funds carried forward</b>		<b>82,787.68</b>	<b>5,232.63</b>	<b>88,020.31</b>	<b>82,793.47</b>