



## Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 1 <sup>st</sup>	Month January	Year 2023	To	Day 31 <sup>st</sup>	Month December	Year 2023

### Section A Reference and administration details

Charity name Chagford Recreational Trust

Other names charity is known by

Registered charity number (if any) 289574

Charity's principal address c/o Kings Barn West, Sandy Park

Chagford

Newton Abbot

Postcode

TQ13 8JW

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Taylor	Chair		
2	Simon Deane	Treasurer		
3	Rod Webber			
4	Kate Webber			
5	Simon Ralph			
6	Alison Squance		Appointed 09/08/2023	

#### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Not applicable	

### Section B Structure, governance and management

#### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

The Charity's governing document is a Constitution adopted on 6th December 1999.

How the charity is constituted  
(eg. trust, association, company)

An unincorporated association established by a Constitution.

Trustee selection methods  
(eg. appointed by, elected by)

Trustees are selected from those willing and able to serve the interests of the charity, with impartiality and balance between the various sporting and recreational activities within our area of benefit.

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The Charity's objectives are to promote and provide facilities for recreation or other leisure time occupation in the interests of social welfare in the parishes of Chagford, Gidleigh, Throwleigh and Drewsteignton - for both residents and visitors.

**Summary of the main activities undertaken for the public benefit in relation to these objects**

We maintain facilities for Football, Cricket, Tennis, Netball and Swimming and support a range of other sporting and recreational activities activities, including running and the use of a gym

**Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

The trustees are aware of the guidance issued by the Charity Commission on public benefit and ensure that all activities are confined to those covered by our charitable objects.

## Section D Achievements and performance

**Summary of the main achievements of the charity during the year**

2023 was a comparatively normal year for the Trust and its associated Clubs and activities with no exceptional capital projects or special fund raising required.

The main external factor affecting operations, particularly for the Chagford Swimming Pool, was the high level of energy prices. As this report is written almost halfway through 2024 prices have now come down but still remain significantly above those enjoyed a little over two years ago.

I would like to thank the existing trustees and all the volunteers who work with the affiliated clubs for their time, generosity and hard work in enabling the Trust to provide services to so many in the local communities.

## Section E Financial review

**Brief statement of the charity's policy on reserves**

Reserves are retained primarily for the purpose of pump priming new sporting and recreational facilities. If the community wishes to develop any particular facility or run a project, we will help them fund raise so that the funds raised cover the majority of the cost of the project. The routine income generated from activities is used to support the annual maintenance of those facilities.

Zero reserves will only be held if there is a clear plan to generate positive reserves in the following year and current reserves are required to pump prime that project.

**Details of any funds materially in deficit**

The funds are not in deficit.



## Further financial review details

- Amount of reserves held:

As at the end of 31<sup>st</sup> December 2023, cash reserves of £37,687 were held.
- Review of the charity's financial position at the end of the period:

Financially the Trust does not hold any significant reserves but aims to at least breakeven on normal operations by balancing income and expenditure in each year. As the Trust's Clubhouse at the Memorial Playing Field is now around 30 years old this approach needs to be reviewed as facilities are likely to require increasing levels of high cost maintenance and repair, e.g. heating, roof, driveway etc all of which would benefit from investment in the near future and where in some cases costs are already starting to be incurred. The Pool also requires considerable regular work to continue to operate safely and effectively and whilst so far, the majority of these costs have been covered from regular income and fund raising events it would be unwise to assume this state of affairs can continue indefinitely.

Unrestricted income in 2023 was down around 4% from the previous year with comparable costs dropping 7%. This produced a net excess of cost over income of around £3,000. Cashflow was assisted receipt of gift aid from prior periods.

Both sporting and social activities operated at a similar level to 2022 however there is good scope and a desire from the Trustees for the facilities to be used more widely by the community particularly for social events which can directly and indirectly generate useful income. The main sports and wellbeing activities using Trust facilities are the traditional ones of Football, Cricket, Running, Tennis and Swimming with the more recently formed Netball Club also growing in popularity. The Trust provided the funding to renew netball court markings on the tennis courts to assist in this development. The Clubhouse Gym and Studio are also reasonably well used however gym membership remains around 30% below the pre-Covid peak and the Trust wishes to encourage more local use of this particular facility which offers a low cost route to fitness.
- Explanation of any uncertainties about the charity continuing as a going concern:

Going forward the Trustees have identified a number of areas of focus to support the sustainability of the Trust:

  - (i) Generation of increased regular income (particularly from social events)
  - (ii) Wider promotion of the Trust's services to increase local awareness and use of facilities
  - (iii) Preparation for the likely need for increased repair and improvement costs in the relatively near future
  - (iv) Attracting more local people with a broader skill range to become involved in the management and marketing of the Trust

## Section F


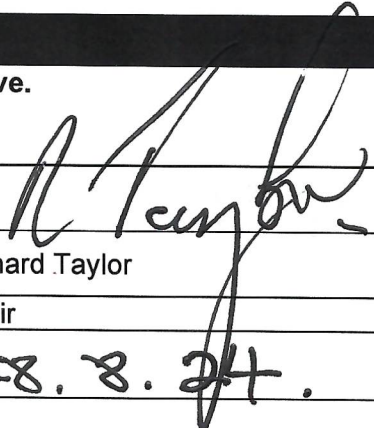
## Other optional information

**Reason for non-disclosure of key personnel details:** No details have been withheld

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Simon Deane	Richard Taylor
Position	Treasurer	Chair
Date	28-8-2024	28.8.24.

## Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01.01.2023		31.12.2023

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Donations - Club	5,200	-	-	5,200	1,331
Donations - Other	-	3,300	-	3,300	9
Covenants / Gift Aid	13,174	-	-	13,174	27,323
Grants	-	-	-	-	2,767
Fundraising - Lottery	7,168	-	-	7,168	4,423
Fundraising - Other	-	-	-	-	-
<b>Total voluntary income</b>	<b>25,542</b>	<b>3,300</b>	<b>-</b>	<b>28,842</b>	<b>35,854</b>
Club rents	3,000	-	-	3,000	3,000
Gym entrance fees	7,839	-	-	7,839	7,415
Clubhouse activities & room hire	3,081	-	-	3,081	3,189
Club contributions to expenses	-	-	-	-	539
Interest receivable	51	-	-	51	4
Feed in tariff	-	-	-	-	89
<b>Sub total (Gross income for AR)</b>	<b>39,513</b>	<b>3,300</b>	<b>-</b>	<b>42,813</b>	<b>50,090</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>39,513</b>	<b>3,300</b>	<b>-</b>	<b>42,813</b>	<b>50,090</b>
<b>A3 Payments</b>					
Improvements to facilities & equipment	1,410	-	-	1,410	1,330
Equipment purchased	-	-	-	-	-
Maintenance & running costs	11,386	-	-	11,386	8,794
Services	7,459	-	-	7,459	20,258
Insurance	11,296	-	-	11,296	9,984
Finance costs	-	-	-	-	-
Sundries	741	-	-	741	1,340
Professional fees & Subscriptions	1,181	-	-	1,181	11,651
Coaching	6,035	-	-	6,035	4,384
Small grants	-	-	-	-	-
<b>Direct charitable expenditure</b>	<b>39,508</b>	<b>-</b>	<b>-</b>	<b>39,508</b>	<b>57,742</b>
Fundraising costs	2,700	-	-	2,700	2,853
Management & admin of the charity	-	-	-	-	520
<b>Sub total</b>	<b>42,208</b>	<b>-</b>	<b>-</b>	<b>42,208</b>	<b>61,115</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Swimming pool development	-	-	-	-	4,237
Playing fields development	384	-	-	384	3,195
<b>Sub total</b>	<b>384</b>	<b>-</b>	<b>-</b>	<b>384</b>	<b>7,432</b>
<b>Total payments</b>	<b>42,592</b>	<b>-</b>	<b>-</b>	<b>42,592</b>	<b>68,547</b>
<b>Net of receipts/(payments)</b>	<b>- 3,079</b>	<b>3,300</b>	<b>-</b>	<b>221</b>	<b>- 18,457</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>36,099</b>	<b>1,366</b>	<b>-</b>	<b>37,465</b>	<b>55,922</b>
<b>Cash funds this year end</b>	<b>33,020</b>	<b>4,666</b>	<b>-</b>	<b>37,686</b>	<b>37,465</b>



## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Cash at Bank	23,855	13,832	-
	<b>Total cash funds</b>	<b>23,855</b>	<b>13,832</b>	<b>-</b>

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	Stocking Loan	5,000	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	None	-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	Tennis Courts	Unrestricted	25,104	-
	Playing field developments	Unrestricted	19,329	-
	Clubhouse development	Unrestricted	100,968	-
	Swimming Pool Development	Unrestricted	96,095	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Charitable Loan	Unrestricted	35,000	No fixed date

Signed by one or two trustees on behalf of all the trustees

Signature	Position	Date of approval
Simon Deane	Treasurer	28.8.24
Richard Taylor	Chair	28/8/24

## Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01.01.2023		31.12.2023

### Section A Receipts and payments - Unrestricted Funds

	Tennis Courts to the nearest £	Swimming Pool to the nearest £	Playing Fields to the nearest £	General Funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>					
Donations - Clubs	-	5,200	-	-	5,200
Donations - Other	-	-	-	-	-
Covenants / Gift Aid	-	3,203	1,670	8,301	13,174
Grants	-	-	-	-	-
Fundraising - Lottery	-	-	-	7,168	7,168
Fundraising - Other	-	-	-	-	-
<b>Total voluntary income</b>	-	8,403	1,670	15,469	25,542
Club rents	-	-	3,000	-	3,000
Gym entrance fees	-	-	7,839	-	7,839
Clubhouse activities & room hire	-	-	3,081	-	3,081
Club contributions to expenses	-	-	-	-	-
Interest receivable	-	-	-	51	51
Feed in tariff	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	8,403	15,590	15,520	39,513
<b>A2 Asset and investment sales, (see table).</b>					
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	8,403	15,590	15,520	39,513
<b>A3 Payments</b>					
Improvements to facilities & equipment	-	-	1,410	-	1,410
Equipment purchased	-	-	-	-	-
Maintenance & running costs	-	2,626	8,760	-	11,386
Services	-	4,153	3,306	-	7,459
Insurance	565	5,648	5,083	-	11,296
Finance costs	-	-	-	-	-
Sundries	-	347	250	144	741
Professional fees & Subscriptions	-	-	714	467	1,181
Wages	-	1,266	4,769	-	6,035
Small grants	-	-	-	-	-
Direct charitable expenditure	565	14,041	24,292	611	39,508
Fundraising costs	-	-	-	2,700	2,700
Management & admin of the charity	-	-	-	-	-
<b>Sub total</b>	565	14,041	24,292	3,311	42,208
<b>A4 Asset and investment purchases, (see table)</b>					
Replacement washing machine	-	-	384	-	384
<b>Sub total</b>	-	-	384	-	384
<b>Total payments</b>	565	14,041	24,676	3,311	42,592
<b>Net of receipts/(payments)</b>	(565)	(5,638)	(9,086)	12,209	3,079
<b>A5 Transfers between funds</b>	565	600	10,977	12,142	-
<b>A6 Cash funds last year end</b>	-	8,895	14,307	12,897	36,099
<b>Cash funds this year end</b>	0	3,857	16,198	12,964	33,020

## Section B Statement of assets and liabilities at the end of the period

Categories	Tennis Courts	Swimming Pool	Playing Fields	General Funds	Total	Funds
<b>B1 Cash funds</b>	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
Cash at Bank	-	5,842	9,993	8,019	23,855	
<b>Total cash funds</b>	-	5,842	9,993	8,019	23,855	
<b>B2 Other monetary assets</b>	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
Stocking Loan	-	-	5,000	-	5,000	
<b>B3 Investment assets</b>	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
	-	-	-	-	-	
<b>B4 Assets retained for the charity's own use</b>	Cost (optional)	Cost (optional)	Cost (optional)	Cost (optional)	Cost (optional)	
Tennis Courts	-	-	-	-	-	
Playing field developments	-	-	-	-	-	
Clubhouse development	-	-	-	-	-	
Swimming Pool Development	-	-	-	-	-	
<b>B5 Liabilities</b>	Cost (amount due)	Cost (amount due)	Cost (amount due)	Cost (amount due)	Cost (amount due)	
Charitable Loan	-	-	-	35,000	35,000	



## Receipts and payments accounts

For the period from	Period start date	To	Period end date
	01.01.2023		31.12.2023

### Section A Receipts and payments - Restricted Funds

	Tennis Courts to the nearest £	Swimming Pool to the nearest £	Playing Fields to the nearest £	General Funds to the nearest £	Total funds to the nearest £
<b>A1 Receipts</b>					
Donations - Club	-	-	-	-	-
Donations - Other	-	300	3,000	-	3,300
Covenants / Gift Aid	-	-	-	-	-
Grants	-	-	-	-	-
Fundraising - Lottery	-	-	-	-	-
Fundraising - Other	-	-	-	-	-
<b>Total voluntary income</b>	-	300	3,000	-	3,300
Club rents	-	-	-	-	-
Gym entrance fees	-	-	-	-	-
Clubhouse activities & room hire	-	-	-	-	-
Club contributions to expenses	-	-	-	-	-
Interest receivable	-	-	-	-	-
Feed in tariff	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	-	300	3,000	-	3,300
<b>A2 Asset and investment sales, (see table).</b>					
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	-	300	3,000	-	3,300
<b>A3 Payments</b>					
Improvements to facilities & equipment	-	-	-	-	-
Equipment purchased	-	-	-	-	-
Maintenance & running costs	-	-	-	-	-
Services	-	-	-	-	-
Insurance	-	-	-	-	-
Finance costs	-	-	-	-	-
Sundries	-	-	-	-	-
Professional fees & Subscriptions	-	-	-	-	-
Coaching	-	-	-	-	-
Small grants	-	-	-	-	-
<b>Direct charitable expenditure</b>	-	-	-	-	-
Fundraising costs	-	-	-	-	-
Management & admin of the charity	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>A4 Asset and investment purchases, (see table)</b>					
Improvements to facilities & equipment	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total payments</b>	-	-	-	-	-
<b>Net of receipts/(payments)</b>	-	300	3,000	-	3,300
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	-	4,237	2,985	8,588	1,366
<b>Cash funds this year end</b>	-	3,937	15	8,588	4,666

## Section B Statement of assets and liabilities at the end of the period

Categories	Tennis Courts	Swimming Pool	Playing Fields	General Funds	Total	Funds
<b>B1 Cash funds</b>	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
Cash at Bank	-	-	-	13,832	13,832	
<b>Total cash funds</b>	-	-	-	13,832	13,832	
<b>B2 Other monetary assets</b>	Tennis Courts	Swimming Pool	Playing Fields	General Funds	Total	Funds
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
	-	-	-	-	-	
<b>B3 Investment assets</b>	Tennis Courts	Swimming Pool	Playing Fields	General Funds	Total	Funds
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
	-	-	-	-	-	
<b>B4 Assets retained for the charity's own use</b>	Tennis Courts	Swimming Pool	Playing Fields	General Funds	Total	Funds
	Cost (optional)	Cost (optional)	Cost (optional)	Cost (optional)	Cost (optional)	
	-	-	-	-	-	
<b>B5 Liabilities</b>	Tennis Courts	Swimming Pool	Playing Fields	General Funds	Total	Funds
	Cost (amount due)	Cost (amount due)	Cost (amount due)	Cost (amount due)	Cost (amount due)	
	-	-	-	-	-	



Section A

Independent Examiner's Report

Report to the trustees/  
members of

Chagford Recreational Trust

On accounts for the year  
ended

31 December 2023

Charity no  
(if any)

289574

Set out on pages

CC16a pages 1-6 and TAR pages 1-3

I report to the trustees on my examination of the accounts of the above charity ("Chagford Recreational Trust") for the year ended 31/12/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

*Catherine Dymond*

Date:

28/08/2024

Name:

Catherine Dymond

Relevant professional  
qualification(s) or body:

FCCA (Fellow member of the Association of Chartered Certified Accountants)

Address:

Bush & Co Limited

2 Barnfield Crescent, Exeter

Devon EX1 1QT



**Section B****Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.