



Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	1 st	January	2022		31 st	December	2022

Section A Reference and administration details

Charity name Chagford Recreational Trust

Other names charity is known by

Registered charity number (if any) 289574

Charity's principal address c/o Kings Barn West, Sandy Park

Chagford

Newton Abbot

Postcode

TQ13 8JW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Richard Taylor	Chair		
2	Simon Deane	Treasurer		
3	Rod Webber			
4	Kate Webber			
5	Simon Ralph			

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year
Not applicable	

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

The Charity's governing document is a Constitution adopted on 6th December 1999.

How the charity is constituted
(eg. trust, association, company)

An unincorporated association established by a Constitution.

Trustee selection methods
(eg. appointed by, elected by)

Trustees are selected from those willing and able to serve the interests of the charity, with impartiality and balance between the various sporting and recreational activities within our area of benefit.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charity's objectives are to promote and provide facilities for recreation or other leisure time occupation in the interests of social welfare in the parishes of Chagford, Gidleigh, Throwleigh and Drewsteignton - for both residents and visitors.

Summary of the main activities undertaken for the public benefit in relation to these objects

We maintain facilities for Football, Cricket, Tennis, Netball and Swimming and support a range of other sporting and recreational activities activities, including running and the use of a gym

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees are aware of the guidance issued by the Charity Commission on public benefit and ensure that all activities are confined to those covered by our charitable objects.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

During 2022 most Trust activities moved progressively back to normal with both sporting and social activities increasing steadily and a particularly satisfying level of covenanted donations from the Sports & Social Club. All of the Trust's recreational facilities enjoyed a high level of utilisation throughout the year with the summer season being one of the hottest on record leading to large numbers of residents and visitors taking advantage of the swimming pool.

The cricket club's two teams competed in the Devon Leagues however the cricketing highlight was, without doubt the Friday evening junior sessions with up to 120 children aged from 5 – 15 participating in coaching and playing opportunities with the same number of parents and relatives enjoying the Clubhouse social facilities.

The football club, although with only one league team for the 2022/23 season also ran a successful veteran's team.

Chagford Runners continues to thrive with twice weekly runs, members competing in major events such as the London Marathon and organising its two feature events of the year being the Two Hills Race and Run 4 Rosie whilst the tennis club also enjoyed a busy season.

A very welcome new addition to the roster of affiliated sports is Netball, this activity is well supported and will be entering two teams in the Okehampton league. The Trust will be providing the funding for the re-marking out (on the tennis courts) of the netball court lines to support the club.

The Clubhouse Gym and Studio began to increase membership and classes after the COVID drop off but still have a way to go to return to 2019 levels.

The Trustees remained five in number however the management committee greatly benefited from the addition of a Secretary/Project Manager (voluntary role) and the increased involvement of the Clubhouse Administrator in the day-to-day financial operation of the Trust.

Brief statement of the charity's policy on reserves

Reserves are retained primarily for the purpose of pump priming new sporting and recreational facilities. If the community wishes to develop any particular facility or run a project, we will help them fund raise so that the funds raised cover the majority of the cost of the project. The routine income generated from activities is used to support the annual maintenance of those facilities.

Zero reserves will only be held if there is a clear plan to generate positive reserves in the following year and current reserves are required to pump prime that project.

Details of any funds materially in deficit

The funds are not in deficit.

Further financial review details

- Amount of reserves held:
- Review of the charity's financial position at the end of the period:
- Explanation of any uncertainties about the charity continuing as a going concern

As at the end of 31st December 2022, cash reserves of £29,488 were held.

As this report is prepared in 2023 it seems difficult to remember that the UK entered 2022 with the COVID pandemic still ongoing and although reduced there were still limited restrictions in place that affected most businesses and other organisations to some degree. Finally in late February 2022 the last UK COVID restrictions were lifted but on the same day Russia invaded Ukraine leading to the huge energy price increases that continue to impact every individual and business and have a particularly significant effect on those organisations, such as the Trust, which provides energy intensive operations such as a swimming pool.

The rate of increase in financial activity did not compensate for the rate of reduction in government financial support for COVID affected organisations meaning that the Trust struggled to match income and costs for the year and optional spend from unrestricted funds (money available to the Trustees for discretionary spend) had to be tightly controlled as the Trust operates with minimal reserves.

Spending control was necessary despite the Trust benefiting from a long term fixed price energy deal for the swimming pool which shielded from energy cost increases through into 2023. This obviously means that 2023 has the potential to be an even greater financial challenge for the Trust than that experienced since the onset of COVID in 2020 and is likely to require additional fund raising, the maximisation of commercial opportunities and cost mitigation actions in order to enable the Trust to continue to fulfil its primary role of delivering recreational opportunities for residents and visitors to Chagford and its surrounding parishes.

The emphasis going forward through 2023 will be the raising of additional funds to align with increased costs and maximising the opportunities for social use of the Clubhouse in a manner that is consistent with its primary purpose as a recreational and well being facility.

Although cautious about future funding of the charity, the trustees believe that they have taken steps to ensure that the facilities will generate sufficient income each year to more than meet the expenses of maintaining them. Moreover, the recent development of gym facilities will start to create an additional and sustainable income source.

Section F**Other optional information**

Reason for non-disclosure of key personnel details: No details have been withheld

Section G**Declaration**

The trustees declare that they have approved the trustees' report above.



Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position

Date

	
Simon Deane	Richard Taylor
Treasurer	Chair
25/10/23	25/10/23.

Receipts and payments accounts

For the period from	Period start date 01.01.2022	To	Period end date 31.12.2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations - Club	810	521	-	1,331	75,755
Donations - Other	-	9	-	9	14,154
Covenants / Gift Aid	27,323	-	-	27,323	33,319
Grants	2,767	-	-	2,767	22,825
Fundraising - Lottery	4,423	-	-	4,423	6,294
Fundraising - Other	-	-	-	-	587
Total voluntary income	35,323	530	-	35,853	152,934
Club rents	3,000	-	-	3,000	2,056
Gym entrance fees	7,415	-	-	7,415	6,713
Clubhouse activities & room hire	3,189	-	-	3,189	2,465
Club contributions to expenses	539	-	-	539	872
Interest receivable	4	-	-	4	1
Feed in tariff	89	-	-	89	1,585
Sub total (Gross income for AR)	49,561	530	-	50,090	166,627
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	49,561	530	-	50,090	166,627
A3 Payments					
Improvements to facilities & equipment	1,330	-	-	1,330	2,885
Equipment purchased	-	-	-	-	3,416
Maintenance & running costs	8,794	-	-	8,794	7,697
Services	20,258	-	-	20,258	16,989
Insurance	9,984	-	-	9,984	9,117
Finance costs	-	-	-	-	62
Sundries	1,340	-	-	1,340	252
Professional fees & Subscriptions	520	11,131	-	11,651	1,526
Coaching	4,384	-	-	4,384	10,229
Small grants	-	-	-	-	-
Direct charitable expenditure	46,611	11,131	-	57,742	52,173
Fundraising costs	2,543	310	-	2,853	2,456
Management & admin of the charity	520	-	-	520	4,864
Sub total	49,674	11,441	-	61,115	59,492
A4 Asset and investment purchases, (see table)					
Swimming pool development	-	4,237	-	4,237	18,900
Playing fields development	-	3,195	-	3,195	68,815
Sub total	-	7,432	-	7,432	87,715
Total payments	49,674	18,873	-	68,547	147,207
Net of receipts/(payments)	- 113	- 18,344	-	- 18,457	19,420
A5 Transfers between funds	648	(648)	-	-	-
A6 Cash funds last year end	35,564	20,358	-	55,922	36,502
Cash funds this year end	36,099	1,366	-	37,465	55,922

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Cash at Bank	27,978	9,488	-
	Total cash funds	27,978	9,488	-

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Stocking Loan	5,000	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets	None	-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Tennis Courts	Unrestricted	25,104	-
	Playing field developments	Unrestricted	19,329	-
	Clubhouse development	Unrestricted	100,584	-
	Swimming Pool Development	Unrestricted	96,095	-

	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Charitable Loan	Unrestricted	35,000	No fixed date

Signed by one or two trustees on behalf of all the trustees

Signature	Position	Date of approval
Simon Deane	Treasurer	25/10/22
Richard Taylor	Chair	26/10/23

Receipts and payments accounts

For the period from	Period start date 01.01.2022	To	Period end date 31.12.2022
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Section A Receipts and payments - Unrestricted Funds

	Tennis Courts to the nearest £	Swimming Pool to the nearest £	Playing Fields to the nearest £	General Funds to the nearest £	Total funds to the nearest £
A1 Receipts					
Donations - Clubs	-	200	610	-	810
Donations - Other	-	-	-	-	-
Covenants / Gift Aid	-	14,462	1,825	11,036	27,323
Grants	-	100	-	2,667	2,767
Fundraising - Lottery	-	-	-	4,423	4,423
Fundraising - Other	-	-	-	-	-
Total voluntary income	-	14,762	2,435	18,126	35,323
Club rents	-	-	3,000	-	3,000
Gym entrance fees	-	-	7,415	-	7,415
Clubhouse activities & room hire	-	-	3,189	-	3,189
Club contributions to expenses	-	-	539	-	539
Interest receivable	-	-	-	4	4
Feed in tariff	-	89	-	-	89
Sub total (Gross income for AR)	-	14,852	16,579	18,130	49,561
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	14,852	16,579	18,130	49,561
A3 Payments					
Improvements to facilities & equipment	-	-	1,330	-	1,330
Equipment purchased	-	-	-	-	-
Maintenance & running costs	-	3,397	5,398	-	8,794
Services	235	14,983	4,690	350	20,258
Insurance	485	4,852	4,646	-	9,984
Finance costs	-	-	-	-	-
Sundries	-	301	958	82	1,340
Professional fees & Subscriptions	-	-	131	389	520
Wages	-	-	4,384	-	4,384
Small grants	-	-	-	-	-
Direct charitable expenditure	720	23,532	21,538	821	46,611
Fundraising costs	-	158	5	2,380	2,543
Management & admin of the charity	-	-	38	482	520
Sub total	720	23,689	21,581	3,683	49,674
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	720	23,689	21,581	3,683	49,674
Net of receipts/(payments)	(720)	(8,838)	(5,002)	14,447	113
A5 Transfers between funds	-	6,000	13,000	18,352	648
A6 Cash funds last year end	-	11,733	6,309	17,523	35,564
Cash funds this year end	(720)	8,895	14,307	13,618	36,099

Section B Statement of assets and liabilities at the end of the period

Categories	Tennis Courts	Swimming Pool	Playing Fields	General Funds	Total	Funds
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
B1 Cash funds						
Cash at Bank	-	3,556	8,581	15,841	27,978	
Total cash funds	-	3,556	8,581	15,841	27,978	
B2 Other monetary assets						
Stocking Loan	-	-	5,000	-	5,000	
B3 Investment assets						
	-	-	-	-	-	
B4 Assets retained for the charity's own use						
	Cost (optional)	Cost (optional)	Cost (optional)	Cost (optional)	Cost (optional)	
Tennis Courts	-	-	-	-	-	
Playing field developments	-	-	-	-	-	
Clubhouse development	-	-	-	-	-	
Swimming Pool Development	-	-	-	-	-	
B5 Liabilities						
	Cost (amount due)	Cost (amount due)	Cost (amount due)	Cost (amount due)	Cost (amount due)	
Charitable Loan	-	-	-	35,000	35,000	

Receipts and payments accounts

For the period from	Period start date 01.01.2022	To	Period end date 31.12.2022
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Section A Receipts and payments - Restricted Funds

	Tennis Courts to the nearest £	Swimming Pool to the nearest £	Playing Fields to the nearest £	General Funds to the nearest £	Total funds to the nearest £
A1 Receipts					
Donations - Club	-	-	521	-	521
Donations - Other	-	-	-	9	9
Covenants / Gift Aid	-	-	-	-	-
Grants	-	-	-	-	-
Fundraising - Lottery	-	-	-	-	-
Fundraising - Other	-	-	-	-	-
Total voluntary income	-	-	521	9	530
Club rents	-	-	-	-	-
Gym entrance fees	-	-	-	-	-
Clubhouse activities & room hire	-	-	-	-	-
Club contributions to expenses	-	-	-	-	-
Interest receivable	-	-	-	-	-
Feed in tariff	-	-	-	-	-
Sub total (Gross income for AR)	-	-	521	9	530
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	-	-	521	9	530
A3 Payments					
Improvements to facilities & equipment	-	-	-	-	-
Equipment purchased	-	-	-	-	-
Maintenance & running costs	-	-	-	-	-
Services	-	-	-	-	-
Insurance	-	-	-	-	-
Finance costs	-	-	-	-	-
Sundries	-	-	-	-	-
Professional fees & Subscriptions	-	-	-	11,131	11,131
Coaching	-	-	-	-	-
Small grants	-	-	-	-	-
Direct charitable expenditure	-	-	-	11,131	11,131
Fundraising costs	-	-	310	-	310
Management & admin of the charity	-	-	-	-	-
Sub total	-	-	310	11,131	11,441
A4 Asset and investment purchases, (see table)					
Improvements to facilities & equipment	-	4,237	3,195	-	7,432
	-	-	-	-	-
Sub total	-	4,237	3,195	-	7,432
Total payments	-	4,237	3,505	11,131	18,873
Net of receipts/(payments)	-	4,237	2,985	11,122	18,344
A5 Transfers between funds	-	-	-	648	648
A6 Cash funds last year end	-	-	-	20,358	20,358
Cash funds this year end	-	4,237	2,985	8,588	1,366

Section B Statement of assets and liabilities at the end of the period

Categories	Tennis Courts	Swimming Pool	Playing Fields	General Funds	Total	Funds
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	
B1 Cash funds						
Cash at Bank	-	-	-	9,488	9,488	
Total cash funds	-	-	-	9,488	9,488	
B2 Other monetary assets						
	-	-	-	-	-	
B3 Investment assets						
	-	-	-	-	-	
B4 Assets retained for the charity's own use						
	-	-	-	-	-	
B5 Liabilities						
	-	-	-	-	-	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Chagford Recreational Trust

On accounts for the year
ended

31 December 2022

Charity no
(if any)

289574

Set out on pages

CC16a pages 1-6 and TAR pages 1-3

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("Chagford Recreational Trust") for the year ended 31/12/2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25/10/2023

Name:

Catherine Dymond

Relevant professional
qualification(s) or body:

FCCA (Fellow member of the Association of Chartered Certified Accountants)

Address:

Bush & Co Limited

2 Barnfield Crescent, Exeter

Devon EX1 1QT

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.