

REGISTERED COMPANY NUMBER: 01808079 (England and Wales)
REGISTERED CHARITY NUMBER: 289555

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
FARMLAND MUSEUM(THE)

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

FARMLAND MUSEUM(THE)

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FOR THE YEAR ENDED 31 DECEMBER 2024

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FARMLAND MUSEUM(THE)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects are the promotion of the education of the public in the social and natural history, geology and archaeology of England with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

Public benefit

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The activities of the trust educate the public in the social and natural history, geology and archaeology of England, with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

ACHIEVEMENTS AND PERFORMANCE

Chairs Report for the Farmland Museum for the year ending December 2024

The museum has had another successful year with a slight increase in visitor numbers. May and August numbers were better this year. Income has improved again, especially from the café.

A Catering Manager was appointed beginning of the year and has refreshed our café offering with a much wider choice including vegan options. Catering support staff were still very difficult to find due to the seasonal and part time requirements, but we managed to fill gaps with staff and volunteers. Posts and hours are under review for the 2025 season.

The education team has been boosted by the appointment of a part time education officer, for a 12 month period, funded by a grant from the October fund, administered by CCF. This has increased the number of schools visits to the museum, including pupils excluded from main stream education, scout and guide groups as well as outreach sessions with schools and fayres.

Other grants received during the year include:

- * Share East grant for energy efficient lighting over the site.
- * AIM grant for restoration of the potato cart and training of volunteers and rebuild of the wheels by a wheelwright.
- * SCDC Green Business Development plan grant for purchase of IR heaters to reduce energy bill.
- * SCDC Community Chest fund grant for replacement of old guttering.
- * SCDC Rural England Prosperity fund grant for rebuilding the museum website.

A Museum Development SE Access audit has been completed and will inform the business plan for site development.

A fundraising consultancy project has been completed to advise a workable fundraising plan and our options.

We have had a number of exhibitions, events and children's activities which have proved popular and successful, especially May Day, 1940s re-enactors, Father's Day steam up, heritage craft weekend and Anglo-Saxon weekend.

English Heritage work on the restoration of the cottage is ongoing, but we hope to have this open again for 2025.

FARMLAND MUSEUM(THE)

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENTS AND PERFORMANCE

Visitor numbers

Month	2017	2018	2019	2020	2021	2022	2023	2024
March	-	-	-	-	-	430	549	579
April	1,399	1,231	1,442	covid	200	1,613	1,378	1,213
May	1,270	1,225	1,412	covid	581	1,377	1,704	1,946
June	1,021	774	845	covid	781	1,369	1,382	1,158
July	1,432	1,024	869	covid	985	1,391	1,544	1,322
August	2,119	1,713	1,714	481	2,375	2,439	2,191	2,514
September	1,025	811	765	975	1,031	1,465	1,542	1,310
October	1,204	865	753	943	1,004	1,168	1,071	1,324
Total	9,470	7,643	7,800	2,399	6,954	11,252	11,361	11,366

FINANCIAL REVIEW

Financial position

At the year end, the General Fund showed a deficit of £18,862 compared to a deficit of £18,427 at the end of 2023. This negative balance takes into account longer term creditors, and the unrestricted net current asset position is £74,725 (2023: 76,361). This is higher than the figure that the Trustees have considered in their reserves policy (see below).

Reserves policy

We have a stated reserves policy to hold current assets in the General Fund representing 3 months expenditure at the year end to cover the period between January and March when the museum is not open for visitors and income is effectively zero. As noted above, at the end of 2024, the net current assets total in the General Fund was equivalent to 6 months' expenditure which comfortably covers this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

As set out in the Articles of Association (39-48), the Trustees have power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustees so appointed shall hold office only until the next AGM and shall then be eligible for election or re-election.

The Chairman of the Board of Trustees is the person appointed as Chairman by majority at each AGM of the Charity.

The Chairman will hold office from the date of his/her appointment until determination of the AGM next following the AGM at which he/she was appointed.

The Trust may from time to time by Ordinary Resolution increase or reduce the number of Trustees but so that the number of Trustees is at no time less than three. When considering Trustees, the Board has regard to the requirement for any specialist skills needed.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01808079 (England and Wales)

Registered Charity number

289555

FARMLAND MUSEUM(THE)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

Registered office

Denny Abbey
Ely Road
Waterbeach
CAMBRIDGE
Cambridgeshire
CB25 9PQ

Trustees

S G Archer
Ms C A Hunt
Ms V Atkinson
Dr F M Macmillan
Ms H M Phillips
S O Venn
Dr R M Williamson
Dr J R Williamson
Ms C Easterfield

Independent Examiner

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Bankers

Barclays Bank plc
28 High Street
ELY
Cambridgeshire
CB7 4LA

24/10/2025

Approved by order of the board of trustees on and signed on its behalf by:



.....
S G Archer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FARMLAND MUSEUM(THE)**

Independent examiner's report to the trustees of Farmland Museum(The) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Pettifer FCA

Staffords
Chartered Accountants
Unit 1, Cambridge House
Camboro Business Park
Oakington Road, Girton
CAMBRIDGE
Cambridgeshire
CB3 0QH

Date: 25/10/25

FARMLAND MUSEUM(THE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	18,164	34,644	52,808	59,239
Charitable activities	5				
Museum		43,956	-	43,956	39,437
Other trading activities	3	72,234	-	72,234	69,265
Investment income	4	3,948	-	3,948	3,148
Total		<u>138,302</u>	<u>34,644</u>	<u>172,946</u>	<u>171,089</u>
EXPENDITURE ON					
Raising funds	6	27,119	-	27,119	26,382
Charitable activities					
Museum		118,307	35,421	153,728	122,276
Total		<u>145,426</u>	<u>35,421</u>	<u>180,847</u>	<u>148,658</u>
NET INCOME/(EXPENDITURE)		(7,124)	(777)	(7,901)	22,431
RECONCILIATION OF FUNDS					
Total funds brought forward		126,940	120,973	247,913	225,482
TOTAL FUNDS CARRIED FORWARD		<u><u>119,816</u></u>	<u><u>120,196</u></u>	<u><u>240,012</u></u>	<u><u>247,913</u></u>

The notes form part of these financial statements

FARMLAND MUSEUM(THE)

BALANCE SHEET
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	96,691	113,011	209,702	220,682
CURRENT ASSETS					
Stocks	12	2,698	-	2,698	2,850
Debtors	13	889	-	889	3,048
Cash at bank		78,726	7,185	85,911	87,358
		<u>82,313</u>	<u>7,185</u>	<u>89,498</u>	<u>93,256</u>
CREDITORS					
Amounts falling due within one year	14	(7,588)	-	(7,588)	(13,225)
NET CURRENT ASSETS		<u>74,725</u>	<u>7,185</u>	<u>81,910</u>	<u>80,031</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>171,416</u>	<u>120,196</u>	<u>291,612</u>	<u>300,713</u>
CREDITORS					
Amounts falling due after more than one year	15	(51,600)	-	(51,600)	(52,800)
NET ASSETS		<u>119,816</u>	<u>120,196</u>	<u>240,012</u>	<u>247,913</u>
FUNDS	16				
Unrestricted funds				119,816	126,940
Restricted funds				<u>120,196</u>	<u>120,973</u>
TOTAL FUNDS				<u>240,012</u>	<u>247,913</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

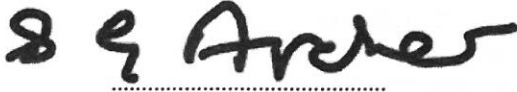
The notes form part of these financial statements

FARMLAND MUSEUM(THE)

BALANCE SHEET - continued
31 DECEMBER 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
24/10/2025..... and were signed on its behalf by:



.....
S G Archer - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The charity is heavily dependent on income from relatively few funders together with admission and funds from school visits.

The Trustees have an agreement in place with administrators of the Local Government Pension Scheme concerning the significant pension liability disclosed in the notes. This provides for an initial lump-sum payment and then a series of monthly installments as disclosed in notes 14 and 15.

The Trustees are confident that the Charity will have sufficient cash to continue in business for the next 12 months from the date of this report and therefore that the Going Concern Basis of preparation is appropriate.

Significant judgements

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

The trustees are of the view that the charity has one main activity - that of educating the public in the social and natural history, geology and archaeology of England. Charitable activity costs have therefore been allocated to this activity.

Allocation and apportionment of costs

Costs are directly allocated to restricted funds where the costs have been incurred in accordance with the terms of the restricted fund.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

- | | |
|-----------------------|---------------------------|
| Freehold property | - 2% on cost |
| Fixtures and fittings | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition of the opening of the deposit.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are recognised at the amount prepaid or accrued net of any trade discounts due.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	18,164	11,180
Grants	34,644	48,059
	<u>52,808</u>	<u>59,239</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
South Cambridgeshire District Council	13,482	1,800
Heritage Lottery Fund	5,000	-
Cambridgeshire County Council	498	612
AIM Conservation	2,815	-
Cambs Community Foundation	9,360	41,804
Cause 4	-	1,000
Museums in Cambridge	-	383
Share Museum East	2,980	2,460
Fen Edge Community Grant	509	-
	<u>34,644</u>	<u>48,059</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	8,151	8,564
Bookshop income	1,124	987
Cafe Income	61,197	58,238
Hire of Site	1,225	725
Sundry income	537	751
	<u>72,234</u>	<u>69,265</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	3,948	3,148

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Admissions	Museum	23,405	21,852
School & course fees	Museum	4,551	1,585
EH management agreement	Museum	16,000	16,000
		43,956	39,437

6. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Shop stock	4,481	3,678
Cafe stock & costs	22,638	22,704
	27,119	26,382

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	10,980	11,252

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	83,479	59,021
Other pension costs	1,502	1,693
	84,981	60,714

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

9. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	2024	2023
Museum	2	2
Cafe	2	2
VSA	1	1
	<u>5</u>	<u>5</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Trustees and the Museum Manager. Total employee costs of the Museum Manager totalled £29,120 (2023: £18,082).

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,180	48,059	59,239
Charitable activities			
Museum	39,437	-	39,437
Other trading activities	69,265	-	69,265
Investment income	3,148	-	3,148
Total	<u>123,030</u>	<u>48,059</u>	<u>171,089</u>
EXPENDITURE ON			
Raising funds	26,382	-	26,382
Charitable activities			
Museum	102,445	19,831	122,276
Total	<u>128,827</u>	<u>19,831</u>	<u>148,658</u>
NET INCOME/(EXPENDITURE)	(5,797)	28,228	22,431
Transfers between funds	40,588	(40,588)	-
Net movement in funds	34,791	(12,360)	22,431
RECONCILIATION OF FUNDS			
Total funds brought forward	92,149	133,333	225,482
TOTAL FUNDS CARRIED FORWARD	<u><u>126,940</u></u>	<u><u>120,973</u></u>	<u><u>247,913</u></u>

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2024 and 31 December 2024	<u>340,580</u>	<u>120,215</u>	<u>69,389</u>	<u>530,184</u>
DEPRECIATION				
At 1 January 2024	168,950	79,589	60,963	309,502
Charge for year	<u>6,383</u>	<u>3,546</u>	<u>1,051</u>	<u>10,980</u>
At 31 December 2024	<u>175,333</u>	<u>83,135</u>	<u>62,014</u>	<u>320,482</u>
NET BOOK VALUE				
At 31 December 2024	<u>165,247</u>	<u>37,080</u>	<u>7,375</u>	<u>209,702</u>
At 31 December 2023	<u>171,630</u>	<u>40,626</u>	<u>8,426</u>	<u>220,682</u>

12. STOCKS

	2024 £	2023 £
Stocks	<u>2,698</u>	<u>2,850</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	405	300
Other debtors	30	478
Prepayments and accrued income	<u>454</u>	<u>2,270</u>
	<u>889</u>	<u>3,048</u>

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	-	927
Other creditors	4,638	9,708
LGPS creditor	1,200	1,200
Accruals and deferred income	1,750	1,390
	<hr/> 7,588 <hr/>	<hr/> 13,225 <hr/>

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
LGPS creditor (1-5 years)	4,800	4,800
Other creditors	9,000	9,000
LGPS creditor (>5 years)	37,800	39,000
	<hr/> 51,600 <hr/>	<hr/> 52,800 <hr/>

Other creditors of £9,000 comprise of an interest-free loan has been advanced by a supporter of the Museum to assist with cash flow. The lender has indicated that there are no specific repayment terms and that the loan is only repayable once the Museum's cash flow permits.

Agreement has been reached with the Local Government Pension Scheme on a staged repayment of the Museum's pension liabilities. The amount shown represents the instalments due from 2024 onwards.

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	(18,427)	(435)	(18,862)
Designated funds	103,380	(6,689)	96,691
Museum development	41,987	-	41,987
	<u>126,940</u>	<u>(7,124)</u>	<u>119,816</u>
Restricted funds			
Freehold Property Fund	116,804	(4,166)	112,638
Miscellaneous restricted	30	-	30
Play area	498	(125)	373
Music project	154	-	154
Forward planning	960	-	960
Tracing traditions	54	-	54
Heritage Compass Programme	1,000	-	1,000
School travel fund	1,180	(250)	930
Small Grants	288	(288)	-
Trustee away day	5	-	5
AIM Pilgrim Trust Conservation	-	2,815	2,815
Education Officer	-	1,089	1,089
Fen Edge Community	-	108	108
Net Carbon Zero Fund	-	40	40
	<u>120,973</u>	<u>(777)</u>	<u>120,196</u>
TOTAL FUNDS	<u>247,913</u>	<u>(7,901)</u>	<u>240,012</u>

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	138,302	(138,737)	(435)
Designated funds	-	(6,689)	(6,689)
	<u>138,302</u>	<u>(145,426)</u>	<u>(7,124)</u>
Restricted funds			
Freehold Property Fund	-	(4,166)	(4,166)
Play area	-	(125)	(125)
Heritage Compass Programme	5,000	(5,000)	-
School travel fund	-	(250)	(250)
Small Grants	(288)	-	(288)
AIM Pilgrim Trust Conservation	2,815	-	2,815
Museum Grant Scheme	498	(498)	-
Education Officer	9,360	(8,271)	1,089
Fen Edge Community	509	(401)	108
Rural England Prosperity Fund	13,770	(13,770)	-
Net Carbon Zero Fund	2,980	(2,940)	40
	<u>34,644</u>	<u>(35,421)</u>	<u>(777)</u>
TOTAL FUNDS	<u><u>172,946</u></u>	<u><u>(180,847)</u></u>	<u><u>(7,901)</u></u>

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
Unrestricted funds				
General fund	(9,472)	(639)	(8,315)	(18,426)
Designated funds	61,396	(6,920)	48,903	103,379
Museum development	40,225	1,762	-	41,987
	<u>92,149</u>	<u>(5,797)</u>	<u>40,588</u>	<u>126,940</u>
Restricted funds				
Freehold Property Fund	120,970	(4,166)	-	116,804
Miscellaneous restricted	100	(71)	-	29
Play area	665	(166)	-	499
Music project	155	-	-	155
Forward planning	960	-	-	960
Tracing traditions	53	-	-	53
Feasibility study	10,430	(10,458)	28	-
Heritage Compass Programme	-	1,000	-	1,000
School travel fund	-	1,180	-	1,180
Sewage plant	-	39,124	(39,124)	-
Small Grants	-	1,800	(1,512)	288
Supporting Volunteering	-	(20)	20	-
Trustee away day	-	5	-	5
	<u>133,333</u>	<u>28,228</u>	<u>(40,588)</u>	<u>120,973</u>
TOTAL FUNDS	<u>225,482</u>	<u>22,431</u>	<u>-</u>	<u>247,913</u>

FARMLAND MUSEUM(THE)

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31 DECEMBER 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	121,268	(121,907)	(639)
Designated funds	-	(6,920)	(6,920)
Museum development	1,762	-	1,762
	<u>123,030</u>	<u>(128,827)</u>	<u>(5,797)</u>
Restricted funds			
Freehold Property Fund	-	(4,166)	(4,166)
Miscellaneous restricted	-	(71)	(71)
Play area	-	(166)	(166)
Collections review and rationalisation	960	(960)	-
Feasibility study	-	(10,458)	(10,458)
Heritage Compass Programme	1,000	-	1,000
Children's summer holiday activities	612	(612)	-
Exhibition project	383	(383)	-
School travel fund	2,680	(1,500)	1,180
Sewage plant	39,124	-	39,124
Small Grants	1,800	-	1,800
Supporting Volunteering	1,400	(1,420)	(20)
Trustee away day	100	(95)	5
	<u>48,059</u>	<u>(19,831)</u>	<u>28,228</u>
TOTAL FUNDS	<u>171,089</u>	<u>(148,658)</u>	<u>22,431</u>

Designated funds

Development fund: The Trustees agreed last year to designate the sum of £10,000 for future development of the Museum. In addition, a donation of £30,000 was received during the year which the donor indicated should be added to the designated balance. Both contributions are held in a CCLA deposit account where the interest is credited to the fund.

Fixed assets fund: This represents the amount of the charity funds locked up in fixed asset equipment which is needed for operational purposes.

Restricted funds

Freehold property fund: This represents the freehold land which was donated on inception of the Charity. The donation restricts the use of the land to be for the museum.

Tracing Traditions fund: This represents the Museum's contribution to the Tracing Traditions project run by the Museum of Cambridge in partnership with a group of local independent museums.

The Forward Planning fund: This was a SHARE grant to assist the Museum's forward planning.

Play Area fund: Grants were received during 2012 for the installation of a Children's Play Area. The balance of this fund represents the total costs of the Play Area less depreciation. The fixed assets will remain in this fund and depreciation will be charged to it annually.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

16. MOVEMENT IN FUNDS - continued

Music Project fund: This is funds received for the production of a music CD of farming songs.

Miscellaneous Restricted fund: This fund holds small grants which have been received for use on a specific purpose but are not considered large enough to report individually.

AIM Pilgrim Trust Conservation: Funding for conservation of the potato wagon.

Exhibition project: Funding for from Museums in Cambridge towards exhibitions.

Education Officer: Funding towards the salary of the Education Officer.

Fen Edge Community Grant: Funding for booklets.

Heritage Compass Programme: Funding from Cause4 to support the museum's participation in the Heritage Compass Programme.

Rural England Prosperity Fund: A grant received from South Cambridgeshire District Council for the museum's new website

School Travel Fund: Funding to award grants to schools to help with increased travel costs associated with school trips to the museum.

Small Grants: Funding from South Cambridgeshire for small projects including a new fridge for the cafe.

Supporting Volunteering: Funding from SHARE Museums East to support the museum's volunteering programme.

Trustee Away Day: Funding from Norfolk County Council to cover the costs of a Trustee away day.

Net Carbon Zero Fund: A grant from SHARE East to cover the cost of LED lighting.

Museum Grant Scheme: A grant from Cambridgeshire County Council for the purchase of sensory material for younger visitors to the museum.

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

18. INDEPENDENT EXAMINER'S FEES

The Independent Examiner's Fee in respect of the examination was £1,250 plus VAT.

