

# THE FARMLAND MUSEUM

England & Wales · Charity number 289555

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [01808079](#)

**Registered** 1984-06-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Farmland Museum & Denny Abbey  
Ely Road  
Waterbeach  
Cambridge  
CB25 9PQ

**Phone** 01223 860988

**Email** [info@farmlandmuseum.org.uk](mailto:info@farmlandmuseum.org.uk)

**Website** [www.farmlandmuseum.org.uk](http://www.farmlandmuseum.org.uk)

## Activities

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**Objects:** THE PROMOTION OF THE EDUCATION OF THE PUBLIC IN THE SOCIAL AND NATURAL HISTORY, GEOLOGY AND ARCHAEOLOGY OF ENGLAND WITH PARTICULAR REFERENCE TO AGRICULTURE AND AGRICULTURAL HISTORY IN CAMBRIDGESHIRE AND THE FENS.

**Activities:** The promotion of the education of the public in the social and natural history, geology and archaeology of England with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- **Area of benefit:** CAMBRIDGESHIRE AND THE FENS
- Cambridgeshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£172,946	£180,847	-	-
2023-12-31	£171,089	£148,658	-	-
2022-12-31	£178,130	£129,846	-	-
2021-12-31	£100,571	£97,416	-	-
2020-12-31	£88,790	£57,127	-	-

## Trustees

Name	Role	Appointed
<b>Stephen George Archer</b>	Chair	2018-05-23
Christine Easterfield		2024-08-31
Dr Fiona Moraig McMillan		2019-03-20
Dr JANE RATA WILLIAMSON MBE		
Dr ROBERT MICHAEL WILLIAMSON		2019-09-11
Samuel Oliver Venn		2021-12-10
Vivienne Atkinson		2019-03-20

**THE FARMLAND MUSEUM**

England & Wales - Charity number 289555

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# Accounts

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**REGISTERED COMPANY NUMBER: 01808079 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 289555**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**FARMLAND MUSEUM(THE)**

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**FARMLAND MUSEUM(THE)**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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## FARMLAND MUSEUM(THE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects are the promotion of the education of the public in the social and natural history, geology and archaeology of England with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

##### **Public benefit**

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The activities of the trust educate the public in the social and natural history, geology and archaeology of England, with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Chairs Report for the Farmland Museum for the year ending December 2024**

The museum has had another successful year with a slight increase in visitor numbers. May and August numbers were better this year. Income has improved again, especially from the café.

A Catering Manager was appointed beginning of the year and has refreshed our café offering with a much wider choice including vegan options. Catering support staff were still very difficult to find due to the seasonal and part time requirements, but we managed to fill gaps with staff and volunteers. Posts and hours are under review for the 2025 season.

The education team has been boosted by the appointment of a part time education officer, for a 12 month period, funded by a grant from the October fund, administered by CCF. This has increased the number of schools visits to the museum, including pupils excluded from main stream education, scout and guide groups as well as outreach sessions with schools and fayres.

Other grants received during the year include:

- \* Share East grant for energy efficient lighting over the site.
- \* AIM grant for restoration of the potato cart and training of volunteers and rebuild of the wheels by a wheelwright.
- \* SCDC Green Business Development plan grant for purchase of IR heaters to reduce energy bill.
- \* SCDC Community Chest fund grant for replacement of old guttering.
- \* SCDC Rural England Prosperity fund grant for rebuilding the museum website.

A Museum Development SE Access audit has been completed and will inform the business plan for site development.

A fundraising consultancy project has been completed to advise a workable fundraising plan and our options.

We have had a number of exhibitions, events and children's activities which have proved popular and successful, especially May Day, 1940s re-enactors, Father's Day steam up, heritage craft weekend and Anglo-Saxon weekend.

English Heritage work on the restoration of the cottage is ongoing, but we hope to have this open again for 2025.

## FARMLAND MUSEUM(THE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Visitor numbers**

<b>Month</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
March	-	-	-	-	-	430	549	579
April	1,399	1,231	1,442	covid	200	1,613	1,378	1,213
May	1,270	1,225	1,412	covid	581	1,377	1,704	1,946
June	1,021	774	845	covid	781	1,369	1,382	1,158
July	1,432	1,024	869	covid	985	1,391	1,544	1,322
August	2,119	1,713	1,714	481	2,375	2,439	2,191	2,514
September	1,025	811	765	975	1,031	1,465	1,542	1,310
October	1,204	865	753	943	1,004	1,168	1,071	1,324
<b>Total</b>	<b>9,470</b>	<b>7,643</b>	<b>7,800</b>	<b>2,399</b>	<b>6,954</b>	<b>11,252</b>	<b>11,361</b>	<b>11,366</b>

#### **FINANCIAL REVIEW**

##### **Financial position**

At the year end, the General Fund showed a deficit of £18,862 compared to a deficit of £18,427 at the end of 2023. This negative balance takes into account longer term creditors, and the unrestricted net current asset position is £74,725 (2023: 76,361). This is higher than the figure that the Trustees have considered in their reserves policy (see below).

##### **Reserves policy**

We have a stated reserves policy to hold current assets in the General Fund representing 3 months expenditure at the year end to cover the period between January and March when the museum is not open for visitors and income is effectively zero. As noted above, at the end of 2024, the net current assets total in the General Fund was equivalent to 6 months' expenditure which comfortably covers this.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

As set out in the Articles of Association (39-48), the Trustees have power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustees so appointed shall hold office only until the next AGM and shall then be eligible for election or re-election.

The Chairman of the Board of Trustees is the person appointed as Chairman by majority at each AGM of the Charity.

The Chairman will hold office from the date of his/her appointment until determination of the AGM next following the AGM at which he/she was appointed.

The Trust may from time to time by Ordinary Resolution increase or reduce the number of Trustees but so that the number of Trustees is at no time less than three. When considering Trustees, the Board has regard to the requirement for any specialist skills needed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01808079 (England and Wales)

##### **Registered Charity number**

289555

**FARMLAND MUSEUM(THE)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Registered office**

Denny Abbey  
Ely Road  
Waterbeach  
CAMBRIDGE  
Cambridgeshire  
CB25 9PQ

**Trustees**

S G Archer  
Ms C A Hunt  
Ms V Atkinson  
Dr F M Macmillan  
Ms H M Phillips  
S O Venn  
Dr R M Williamson  
Dr J R Williamson  
Ms C Easterfield

**Independent Examiner**

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**Bankers**

Barclays Bank plc  
28 High Street  
ELY  
Cambridgeshire  
CB7 4LA

Approved by order of the board of trustees on ..... 24/10/2025 ..... and signed on its behalf by:



.....  
S G Archer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FARMLAND MUSEUM(THE)**

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**Independent examiner's report to the trustees of Farmland Museum(The) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Pettifer FCA

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

Date: ..... 25/10/25 .....

**FARMLAND MUSEUM(THE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	18,164	34,644	52,808	59,239
<b>Charitable activities</b>	5				
Museum		43,956	-	43,956	39,437
Other trading activities	3	72,234	-	72,234	69,265
Investment income	4	3,948	-	3,948	3,148
<b>Total</b>		<u>138,302</u>	<u>34,644</u>	<u>172,946</u>	<u>171,089</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	27,119	-	27,119	26,382
<b>Charitable activities</b>					
Museum		118,307	35,421	153,728	122,276
<b>Total</b>		<u>145,426</u>	<u>35,421</u>	<u>180,847</u>	<u>148,658</u>
<b>NET INCOME/(EXPENDITURE)</b>		(7,124)	(777)	(7,901)	22,431
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		126,940	120,973	247,913	225,482
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>119,816</u></u>	<u><u>120,196</u></u>	<u><u>240,012</u></u>	<u><u>247,913</u></u>

The notes form part of these financial statements

**FARMLAND MUSEUM(THE)**

**BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	96,691	113,011	209,702	220,682
<b>CURRENT ASSETS</b>					
Stocks	12	2,698	-	2,698	2,850
Debtors	13	889	-	889	3,048
Cash at bank		78,726	7,185	85,911	87,358
		<u>82,313</u>	<u>7,185</u>	<u>89,498</u>	<u>93,256</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	(7,588)	-	(7,588)	(13,225)
<b>NET CURRENT ASSETS</b>		<u>74,725</u>	<u>7,185</u>	<u>81,910</u>	<u>80,031</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>171,416</u>	<u>120,196</u>	<u>291,612</u>	<u>300,713</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(51,600)	-	(51,600)	(52,800)
<b>NET ASSETS</b>		<u>119,816</u>	<u>120,196</u>	<u>240,012</u>	<u>247,913</u>
<b>FUNDS</b>					
Unrestricted funds	16			119,816	126,940
Restricted funds				120,196	120,973
<b>TOTAL FUNDS</b>				<u>240,012</u>	<u>247,913</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

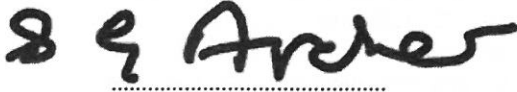
**FARMLAND MUSEUM(THE)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2024**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on .....24/10/2025..... and were signed on its behalf by:



.....  
S G Archer - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The charity is heavily dependent on income from relatively few funders together with admission and funds from school visits.

The Trustees have an agreement in place with administrators of the Local Government Pension Scheme concerning the significant pension liability disclosed in the notes. This provides for an initial lump-sum payment and then a series of monthly installments as disclosed in notes 14 and 15.

The Trustees are confident that the Charity will have sufficient cash to continue in business for the next 12 months from the date of this report and therefore that the Going Concern Basis of preparation is appropriate.

**Significant judgements**

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Charitable activities**

The trustees are of the view that the charity has one main activity - that of educating the public in the social and natural history, geology and archaeology of England. Charitable activity costs have therefore been allocated to this activity.

**Allocation and apportionment of costs**

Costs are directly allocated to restricted funds where the costs have been incurred in accordance with the terms of the restricted fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

- Freehold property - 2% on cost
- Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition of the opening of the deposit.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are recognised at the amount prepaid or accrued net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	18,164	11,180
Grants	34,644	48,059
	<u>52,808</u>	<u>59,239</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
South Cambridgeshire District Council	13,482	1,800
Heritage Lottery Fund	5,000	-
Cambridgeshire County Council	498	612
AIM Conservation	2,815	-
Cambs Community Foundation	9,360	41,804
Cause 4	-	1,000
Museums in Cambridge	-	383
Share Museum East	2,980	2,460
Fen Edge Community Grant	509	-
	<u>34,644</u>	<u>48,059</u>

**3. OTHER TRADING ACTIVITIES**

	2024	2023
	£	£
Shop income	8,151	8,564
Bookshop income	1,124	987
Cafe Income	61,197	58,238
Hire of Site	1,225	725
Sundry income	537	751
	<u>72,234</u>	<u>69,265</u>

**4. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	3,948	3,148
	<u>3,948</u>	<u>3,148</u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. INCOME FROM CHARITABLE ACTIVITIES**

		<b>2024</b>	2023
	Activity	£	£
Admissions	Museum	<b>23,405</b>	21,852
School & course fees	Museum	<b>4,551</b>	1,585
EH management agreement	Museum	<b>16,000</b>	16,000
		<u><b>43,956</b></u>	<u>39,437</u>

**6. RAISING FUNDS**

**Other trading activities**

	<b>2024</b>	2023
	£	£
Shop stock	<b>4,481</b>	3,678
Cafe stock & costs	<b>22,638</b>	22,704
	<u><b>27,119</b></u>	<u>26,382</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	£	£
Depreciation - owned assets	<b>10,980</b>	11,252

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**9. STAFF COSTS**

	<b>2024</b>	2023
	£	£
Wages and salaries	<b>83,479</b>	59,021
Other pension costs	<b>1,502</b>	1,693
	<u><b>84,981</b></u>	<u>60,714</u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**9. STAFF COSTS - continued**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Museum	2	2
Cafe	2	2
VSA	1	1
	5	5
	5	5

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Trustees and the Museum Manager. Total employee costs of the Museum Manager totalled £29,120 (2023: £18,082).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	11,180	48,059	59,239
<b>Charitable activities</b>			
Museum	39,437	-	39,437
Other trading activities	69,265	-	69,265
Investment income	3,148	-	3,148
<b>Total</b>	123,030	48,059	171,089
<b>EXPENDITURE ON</b>			
Raising funds	26,382	-	26,382
<b>Charitable activities</b>			
Museum	102,445	19,831	122,276
<b>Total</b>	128,827	19,831	148,658
<b>NET INCOME/(EXPENDITURE)</b>	(5,797)	28,228	22,431
<b>Transfers between funds</b>	40,588	(40,588)	-
<b>Net movement in funds</b>	34,791	(12,360)	22,431
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	92,149	133,333	225,482
<b>TOTAL FUNDS CARRIED FORWARD</b>	126,940	120,973	247,913

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2024 and 31 December 2024	<u>340,580</u>	<u>120,215</u>	<u>69,389</u>	<u>530,184</u>
<b>DEPRECIATION</b>				
At 1 January 2024	168,950	79,589	60,963	309,502
Charge for year	<u>6,383</u>	<u>3,546</u>	<u>1,051</u>	<u>10,980</u>
At 31 December 2024	<u>175,333</u>	<u>83,135</u>	<u>62,014</u>	<u>320,482</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>165,247</u>	<u>37,080</u>	<u>7,375</u>	<u>209,702</u>
At 31 December 2023	<u>171,630</u>	<u>40,626</u>	<u>8,426</u>	<u>220,682</u>

**12. STOCKS**

	2024 £	2023 £
Stocks	<u>2,698</u>	<u>2,850</u>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade debtors	405	300
Other debtors	30	478
Prepayments and accrued income	<u>454</u>	<u>2,270</u>
	<u>889</u>	<u>3,048</u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Social security and other taxes	-	927
Other creditors	<b>4,638</b>	9,708
LGPS creditor	<b>1,200</b>	1,200
Accruals and deferred income	<b>1,750</b>	1,390
	<u><b>7,588</b></u>	<u><b>13,225</b></u>

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
LGPS creditor (1-5 years)	<b>4,800</b>	4,800
Other creditors	<b>9,000</b>	9,000
LGPS creditor (>5 years)	<b>37,800</b>	39,000
	<u><b>51,600</b></u>	<u><b>52,800</b></u>

Other creditors of £9,000 comprise of an interest-free loan has been advanced by a supporter of the Museum to assist with cash flow. The lender has indicated that there are no specific repayment terms and that the loan is only repayable once the Museum's cash flow permits.

Agreement has been reached with the Local Government Pension Scheme on a staged repayment of the Museum's pension liabilities. The amount shown represents the instalments due from 2024 onwards.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS**

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
<b>Unrestricted funds</b>			
General fund	(18,427)	(435)	(18,862)
Designated funds	103,380	(6,689)	96,691
Museum development	41,987	-	41,987
	<u>126,940</u>	<u>(7,124)</u>	<u>119,816</u>
<b>Restricted funds</b>			
Freehold Property Fund	116,804	(4,166)	112,638
Miscellaneous restricted	30	-	30
Play area	498	(125)	373
Music project	154	-	154
Forward planning	960	-	960
Tracing traditions	54	-	54
Heritage Compass Programme	1,000	-	1,000
School travel fund	1,180	(250)	930
Small Grants	288	(288)	-
Trustee away day	5	-	5
AIM Pilgrim Trust Conservation	-	2,815	2,815
Education Officer	-	1,089	1,089
Fen Edge Community	-	108	108
Net Carbon Zero Fund	-	40	40
	<u>120,973</u>	<u>(777)</u>	<u>120,196</u>
<b>TOTAL FUNDS</b>	<u><u>247,913</u></u>	<u><u>(7,901)</u></u>	<u><u>240,012</u></u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	138,302	(138,737)	(435)
Designated funds	-	(6,689)	(6,689)
	<u>138,302</u>	<u>(145,426)</u>	<u>(7,124)</u>
<b>Restricted funds</b>			
Freehold Property Fund	-	(4,166)	(4,166)
Play area	-	(125)	(125)
Heritage Compass Programme	5,000	(5,000)	-
School travel fund	-	(250)	(250)
Small Grants	(288)	-	(288)
AIM Pilgrim Trust Conservation	2,815	-	2,815
Museum Grant Scheme	498	(498)	-
Education Officer	9,360	(8,271)	1,089
Fen Edge Community	509	(401)	108
Rural England Prosperity Fund	13,770	(13,770)	-
Net Carbon Zero Fund	2,980	(2,940)	40
	<u>34,644</u>	<u>(35,421)</u>	<u>(777)</u>
<b>TOTAL FUNDS</b>	<u><u>172,946</u></u>	<u><u>(180,847)</u></u>	<u><u>(7,901)</u></u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	(9,472)	(639)	(8,315)	(18,426)
Designated funds	61,396	(6,920)	48,903	103,379
Museum development	40,225	1,762	-	41,987
	<u>92,149</u>	<u>(5,797)</u>	<u>40,588</u>	<u>126,940</u>
<b>Restricted funds</b>				
Freehold Property Fund	120,970	(4,166)	-	116,804
Miscellaneous restricted	100	(71)	-	29
Play area	665	(166)	-	499
Music project	155	-	-	155
Forward planning	960	-	-	960
Tracing traditions	53	-	-	53
Feasibility study	10,430	(10,458)	28	-
Heritage Compass Programme	-	1,000	-	1,000
School travel fund	-	1,180	-	1,180
Sewage plant	-	39,124	(39,124)	-
Small Grants	-	1,800	(1,512)	288
Supporting Volunteering	-	(20)	20	-
Trustee away day	-	5	-	5
	<u>133,333</u>	<u>28,228</u>	<u>(40,588)</u>	<u>120,973</u>
<b>TOTAL FUNDS</b>	<u><u>225,482</u></u>	<u><u>22,431</u></u>	<u><u>-</u></u>	<u><u>247,913</u></u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,268	(121,907)	(639)
Designated funds	-	(6,920)	(6,920)
Museum development	1,762	-	1,762
	<u>123,030</u>	<u>(128,827)</u>	<u>(5,797)</u>
<b>Restricted funds</b>			
Freehold Property Fund	-	(4,166)	(4,166)
Miscellaneous restricted	-	(71)	(71)
Play area	-	(166)	(166)
Collections review and rationalisation	960	(960)	-
Feasibility study	-	(10,458)	(10,458)
Heritage Compass Programme	1,000	-	1,000
Children's summer holiday activities	612	(612)	-
Exhibition project	383	(383)	-
School travel fund	2,680	(1,500)	1,180
Sewage plant	39,124	-	39,124
Small Grants	1,800	-	1,800
Supporting Volunteering	1,400	(1,420)	(20)
Trustee away day	100	(95)	5
	<u>48,059</u>	<u>(19,831)</u>	<u>28,228</u>
<b>TOTAL FUNDS</b>	<u>171,089</u>	<u>(148,658)</u>	<u>22,431</u>

Designated funds

Development fund: The Trustees agreed last year to designate the sum of £10,000 for future development of the Museum. In addition, a donation of £30,000 was received during the year which the donor indicated should be added to the designated balance. Both contributions are held in a CCLA deposit account where the interest is credited to the fund.

Fixed assets fund: This represents the amount of the charity funds locked up in fixed asset equipment which is needed for operational purposes.

Restricted funds

Freehold property fund: This represents the freehold land which was donated on inception of the Charity. The donation restricts the use of the land to be for the museum.

Tracing Traditions fund: This represents the Museum's contribution to the Tracing Traditions project run by the Museum of Cambridge in partnership with a group of local independent museums.

The Forward Planning fund: This was a SHARE grant to assist the Museum's forward planning.

Play Area fund: Grants were received during 2012 for the installation of a Children's Play Area. The balance of this fund represents the total costs of the Play Area less depreciation. The fixed assets will remain in this fund and depreciation will be charged to it annually.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**16. MOVEMENT IN FUNDS - continued**

Music Project fund: This is funds received for the production of a music CD of farming songs.

Miscellaneous Restricted fund: This fund holds small grants which have been received for use on a specific purpose but are not considered large enough to report individually.

AIM Pilgrim Trust Conservation: Funding for conservation of the potato wagon.

Exhibition project: Funding for from Museums in Cambridge towards exhibitions.

Education Officer: Funding towards the salary of the Education Officer.

Fen Edge Community Grant: Funding for booklets.

Heritage Compass Programme: Funding from Cause4 to support the museum's participation in the Heritage Compass Programme.

Rural England Prosperity Fund: A grant received from South Cambridgeshire District Council for the museum's new website

School Travel Fund: Funding to award grants to schools to help with increased travel costs associated with school trips to the museum.

Small Grants: Funding from South Cambridgeshire for small projects including a new fridge for the cafe.

Supporting Volunteering: Funding from SHARE Museums East to support the museum's volunteering programme.

Trustee Away Day: Funding from Norfolk County Council to cover the costs of a Trustee away day.

Net Carbon Zero Fund: A grant from SHARE East to cover the cost of LED lighting.

Museum Grant Scheme: A grant from Cambridgeshire County Council for the purchase of sensory material for younger visitors to the museum.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**18. INDEPENDENT EXAMINER'S FEES**

The Independent Examiner's Fee in respect of the examination was £1,250 plus VAT.



**THE FARMLAND MUSEUM**

England & Wales - Charity number 289555

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# Accounts

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**REGISTERED COMPANY NUMBER: 01808079 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 289555**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**FARMLAND MUSEUM(THE)**

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**FARMLAND MUSEUM(THE)**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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## FARMLAND MUSEUM(THE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects are the promotion of the education of the public in the social and natural history, geology and archaeology of England with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

##### **Public benefit**

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The activities of the trust educate the public in the social and natural history, geology and archaeology of England, with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

## FARMLAND MUSEUM(THE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Chairs Report for the Farmland Museum for the year ending December 2023**

The museum has had another successful year with a slight increase in visitor numbers. April and August numbers were down due to rain. Income has improved again, especially from the café.

Our septic tank replacement went well, and the grant included funds for landscaping and improving the gravel paths which is a great improvement. A reception was held to thank CCF and Thallia for their contribution.

During the year, our curator and the catering supervisor both handed in their notice. Catering support was difficult, but a former member of staff returned and the rest was covered by volunteers or the other staff members. A new recruit joined the staff as junior curator and we are very pleased that she has been accepted on to the Curator apprenticeship at Teesside University, and this course has external funding. We also had a secondment from English Heritage, who provided collections care and conservation advice, which helps us meet accreditation requirements.

A successful volunteer recruitment project, funded by Share East, added 6 new volunteers.

The education team is now running our schools sessions. A bid through CCF was successful, and we were able to support transport costs for schools to visit the museum. We also had a number of paid school visits in addition. A total of 10 schools and over 600 children visited during the year.

We have had a number of summer exhibitions, events and children's activities which have proved popular and successful, especially Knight club, Anglo Saxon re-enactors and a heritage craft event.

English Heritage have employed contractors to renovate the cottage, including removal of the old external paint with sand blasting. Therefore the cottage has been closed to visitors for the year, and we put on a temporary exhibition of the cottage in gishged 3.

Our Museum Manager, along with trustees, has been working with Heritage Compass to get trained in fundraising. We also have a fundraising database showing how we compare to other museums and where money is raised. We have identified that we could get more income from grants than currently. We have now approved our Business plan to match the forward plan. The Trustees have agreed to increase our manager's hours next season so she can apply for grants and funding.

We look forward to another great year in 2024.

#### **Visitor numbers**

<b>Month</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
March	-	-	-	-	-	430	549
April	1,399	1,231	1,442	covid	200	1,613	1,378
May	1,270	1,225	1,412	covid	581	1,377	1,704
June	1,021	774	845	covid	781	1,369	1,382
July	1,432	1,024	869	covid	985	1,391	1,544
August	2,119	1,713	1,714	481	2,375	2,439	2,191
September	1,025	811	765	975	1,031	1,465	1,542
October	1,204	865	753	943	1,004	1,168	1,071
<b>Total</b>	<b>9,470</b>	<b>7,643</b>	<b>7,800</b>	<b>2,399</b>	<b>6,954</b>	<b>11,252</b>	<b>11,361</b>

#### **FINANCIAL REVIEW**

##### **Financial position**

At the year end, the General Fund showed a deficit of £18,426 compared to a deficit of £9,472 at the end of 2022. This negative balance takes into account longer term creditors, and the unrestricted net current asset position is £76,361 (2022: 85,253). This is higher than the figure that the Trustees have considered in their reserves policy (see below).

## FARMLAND MUSEUM(THE)

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **FINANCIAL REVIEW**

##### **Reserves policy**

We have a stated reserves policy to hold current assets in the General Fund representing 3 months expenditure at the year end to cover the period between January and March when the museum is not open for visitors and income is effectively zero. As noted above, at the end of 2023, the net current assets total in the General Fund was equivalent to 6 months' expenditure which comfortably covers this.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

As set out in the Articles of Association (39-48), the Trustees have power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustees so appointed shall hold office only until the next AGM and shall then be eligible for election or re-election.

The Chairman of the Board of Trustees is the person appointed as Chairman by majority at each AGM of the Charity.

The Chairman will hold office from the date of his/her appointment until determination of the AGM next following the AGM at which he/she was appointed.

The Trust may from time to time by Ordinary Resolution increase or reduce the number of Trustees but so that the number of Trustees is at no time less than three. When considering Trustees, the Board has regard to the requirement for any specialist skills needed.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01808079 (England and Wales)

##### **Registered Charity number**

289555

##### **Registered office**

Denny Abbey  
Ely Road  
Waterbeach  
CAMBRIDGE  
Cambridgeshire  
CB25 9PQ

##### **Trustees**

S G Archer Chairman  
Ms C A Hunt Nurse  
Ms V Atkinson Operations Manager  
Dr F M Macmillan Member Networks Manager  
M A Peirson Retail And Admission Manager (resigned 3/12/2023)  
Ms H M Phillips Proofreader  
S O Venn Development Director  
Dr R M Williamson Retired  
Dr J R Williamson Retired  
Ms C Easterfield Retired (appointed 12/12/2023)

FARMLAND MUSEUM(THE)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**Bankers**

Barclays Bank plc  
28 High Street  
ELY  
Cambridgeshire  
CB7 4LA

30/09/2024

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
S G Archer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FARMLAND MUSEUM(THE)**

---

**Independent examiner's report to the trustees of Farmland Museum(The) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Pettifer FCA

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

Date: ..... 30/9/24 .....

**FARMLAND MUSEUM(THE)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	11,180	48,059	59,239	69,218
<b>Charitable activities</b>					
Museum	5	39,437	-	39,437	42,201
Other trading activities	3	69,265	-	69,265	66,099
Investment income	4	3,148	-	3,148	612
<b>Total</b>		<u>123,030</u>	<u>48,059</u>	<u>171,089</u>	<u>178,130</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	26,382	-	26,382	26,385
<b>Charitable activities</b>					
Museum		102,445	19,831	122,276	103,461
<b>Total</b>		<u>128,827</u>	<u>19,831</u>	<u>148,658</u>	<u>129,846</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	(5,797)	28,228	22,431	48,284
		<u>40,588</u>	<u>(40,588)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		34,791	(12,360)	22,431	48,284
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		92,149	133,333	225,482	177,198
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>126,940</u></u>	<u><u>120,973</u></u>	<u><u>247,913</u></u>	<u><u>225,482</u></u>

The notes form part of these financial statements

**FARMLAND MUSEUM(THE)**

**BALANCE SHEET**  
**31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	103,379	117,303	220,682	183,031
<b>CURRENT ASSETS</b>					
Stocks	12	2,850	-	2,850	3,889
Debtors	13	3,048	-	3,048	10,919
Cash at bank		83,688	3,670	87,358	96,026
		89,586	3,670	93,256	110,834
<b>CREDITORS</b>					
Amounts falling due within one year	14	(13,225)	-	(13,225)	(13,883)
<b>NET CURRENT ASSETS</b>					
		76,361	3,670	80,031	96,951
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		179,740	120,973	300,713	279,982
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(52,800)	-	(52,800)	(54,500)
<b>NET ASSETS</b>					
		126,940	120,973	247,913	225,482
<b>FUNDS</b>					
Unrestricted funds	16			126,940	92,149
Restricted funds				120,973	133,333
<b>TOTAL FUNDS</b>					
				247,913	225,482

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

FARMLAND MUSEUM(THE)

BALANCE SHEET - continued  
31 DECEMBER 2023

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30/09/2024 and were signed on its behalf by:



S G Archer - Trustee

## FARMLAND MUSEUM(THE)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The charity is heavily dependent on income from relatively few funders together with admission and funds from school visits.

The Trustees have an agreement in place with administrators of the Local Government Pension Scheme concerning the significant pension liability disclosed in the notes. This provides for an initial lump-sum payment and then a series of monthly installments as disclosed in notes 14 and 15.

The Trustees are confident that the Charity will have sufficient cash to continue in business for the next 12 months from the date of this report and therefore that the Going Concern Basis of preparation is appropriate.

##### **Significant judgements**

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Charitable activities**

The trustees are of the view that the charity has one main activity - that of educating the public in the social and natural history, geology and archaeology of England. Charitable activity costs have therefore been allocated to this activity.

##### **Allocation and apportionment of costs**

Costs are directly allocated to restricted funds where the costs have been incurred in accordance with the terms of the restricted fund.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

- Freehold property - 2% on cost
- Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition of the opening of the deposit.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are recognised at the amount prepaid or accrued net of any trade discounts due.

**Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	11,180	36,110
Grants	48,059	33,108
	<u>59,239</u>	<u>69,218</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
South Cambridgeshire District Council	1,800	8,500
Cambridgeshire County Council	612	1,151
Fossey Trust	-	6,000
Cambs Community Foundation	41,804	17,457
Cause 4	1,000	-
Museums in Cambridge	383	-
Share Museum East	2,460	-
	<u>48,059</u>	<u>33,108</u>

**3. OTHER TRADING ACTIVITIES**

	2023	2022
	£	£
Shop income	8,564	8,986
Bookshop income	987	948
Cafe Income	58,238	55,079
Hire of Site	725	567
Sundry income	751	519
	<u>69,265</u>	<u>66,099</u>

**4. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>3,148</u>	<u>612</u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2023	2022
		£	£
Admissions	Museum	21,852	19,238
School & course fees	Museum	1,585	3,203
EH management agreement	Museum	16,000	19,760
		<u>39,437</u>	<u>42,201</u>

**6. RAISING FUNDS**

**Other trading activities**

	2023	2022
	£	£
Bad debts	-	425
Shop stock	3,678	4,591
Cafe stock & costs	22,704	21,369
	<u>26,382</u>	<u>26,385</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	11,252	8,055
	<u>11,252</u>	<u>8,055</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**9. STAFF COSTS**

	2023	2022
	£	£
Wages and salaries	59,021	53,905
Other pension costs	1,693	1,414
	60,714	55,319
	60,714	55,319

The average monthly number of employees during the year was as follows:

	2023	2022
Museum	2	2
Cafe	2	3
VSA	1	1
	5	6
	5	6

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Trustees and the Museum Manager. Total employee costs of the Museum Manager totalled £18,082 (2022: £16,345).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	50,610	18,608	69,218
<b>Charitable activities</b>			
Museum	42,201	-	42,201
Other trading activities	66,099	-	66,099
Investment income	612	-	612
<b>Total</b>	159,522	18,608	178,130
<b>EXPENDITURE ON</b>			
Raising funds	26,385	-	26,385
<b>Charitable activities</b>			
Museum	90,897	12,564	103,461
<b>Total</b>	117,282	12,564	129,846
<b>NET INCOME</b>	42,240	6,044	48,284
Transfers between funds	442	(442)	-
<b>Net movement in funds</b>	42,682	5,602	48,284

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	49,467	127,731	177,198
<b>TOTAL FUNDS CARRIED FORWARD</b>	92,149	133,333	225,482

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2023	340,580	76,256	64,445	481,281
Additions	-	43,959	4,944	48,903
At 31 December 2023	340,580	120,215	69,389	530,184
<b>DEPRECIATION</b>				
At 1 January 2023	162,567	76,030	59,653	298,250
Charge for year	6,383	3,559	1,310	11,252
At 31 December 2023	168,950	79,589	60,963	309,502
<b>NET BOOK VALUE</b>				
At 31 December 2023	171,630	40,626	8,426	220,682
At 31 December 2022	178,013	226	4,792	183,031

**12. STOCKS**

	2023 £	2022 £
Stocks	2,850	3,889

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Trade debtors	300	651
Other debtors	478	-
Prepayments and accrued income	2,270	10,268
	<u>3,048</u>	<u>10,919</u>
<b>14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
	£	£
Social security and other taxes	927	1,227
Other creditors	9,708	10,061
LGPS creditor	1,200	1,200
Accruals and deferred income	1,390	1,395
	<u>13,225</u>	<u>13,883</u>
<b>15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2023	2022
	£	£
LGPS creditor (1-5 years)	4,800	4,800
Other creditors	9,000	9,500
LGPS creditor (>5 years)	39,000	40,200
	<u>52,800</u>	<u>54,500</u>

Other creditors of £9,000 comprise of an interest-free loan has been advanced by a supporter of the Museum to assist with cash flow. The lender has indicated that there are no specific repayment terms and that the loan is only repayable once the Museum's cash flow permits.

Agreement has been reached with the Local Government Pension Scheme on a staged repayment of the Museum's pension liabilities. The amount shown represents the instalments due from 2023 onwards.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16. MOVEMENT IN FUNDS**

	At 1/1/23 £	Net movement in funds £	Transfers between funds £	At 31/12/23 £
<b>Unrestricted funds</b>				
General fund	(9,472)	(639)	(8,315)	(18,426)
Designated funds	61,396	(6,920)	48,903	103,379
Museum development	40,225	1,762	-	41,987
	<u>92,149</u>	<u>(5,797)</u>	<u>40,588</u>	<u>126,940</u>
<b>Restricted funds</b>				
Freehold Property Fund	120,970	(4,166)	-	116,804
Miscellaneous restricted	100	(71)	-	29
Play area	665	(166)	-	499
Music project	155	-	-	155
Forward planning	960	-	-	960
Tracing traditions	53	-	-	53
Feasibility study	10,430	(10,458)	28	-
Heritage Compass Programme	-	1,000	-	1,000
School travel fund	-	1,180	-	1,180
Sewage plant	-	39,124	(39,124)	-
Small Grants	-	1,800	(1,512)	288
Supporting Volunteering	-	(20)	20	-
Trustee away day	-	5	-	5
	<u>133,333</u>	<u>28,228</u>	<u>(40,588)</u>	<u>120,973</u>
<b>TOTAL FUNDS</b>	<u><u>225,482</u></u>	<u><u>22,431</u></u>	<u><u>-</u></u>	<u><u>247,913</u></u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	121,268	(121,907)	(639)
Designated funds	-	(6,920)	(6,920)
Museum development	1,762	-	1,762
	<u>123,030</u>	<u>(128,827)</u>	<u>(5,797)</u>
<b>Restricted funds</b>			
Freehold Property Fund	-	(4,166)	(4,166)
Miscellaneous restricted	-	(71)	(71)
Play area	-	(166)	(166)
Collections review and rationalisation	960	(960)	-
Feasibility study	-	(10,458)	(10,458)
Heritage Compass Programme	1,000	-	1,000
Children's summer holiday activities	612	(612)	-
Exhibition project	383	(383)	-
School travel fund	2,680	(1,500)	1,180
Sewage plant	39,124	-	39,124
Small Grants	1,800	-	1,800
Supporting Volunteering	1,400	(1,420)	(20)
Trustee away day	100	(95)	5
	<u>48,059</u>	<u>(19,831)</u>	<u>28,228</u>
<b>TOTAL FUNDS</b>	<u><u>171,089</u></u>	<u><u>(148,658)</u></u>	<u><u>22,431</u></u>

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	(24,022)	15,685	(1,135)	(9,472)
Designated funds	63,489	(3,670)	1,577	61,396
Museum development	10,000	30,225	-	40,225
	<u>49,467</u>	<u>42,240</u>	<u>442</u>	<u>92,149</u>
<b>Restricted funds</b>				
Freehold Property Fund	125,136	(4,166)	-	120,970
English Heritage	442	-	(442)	-
Miscellaneous restricted	100	-	-	100
Play area	885	(220)	-	665
Music project	155	-	-	155
Forward planning	960	-	-	960
Tracing traditions	53	-	-	53
Feasibility study	-	10,430	-	10,430
	<u>127,731</u>	<u>6,044</u>	<u>(442)</u>	<u>133,333</u>
<b>TOTAL FUNDS</b>	<u>177,198</u>	<u>48,284</u>	<u>-</u>	<u>225,482</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,297	(113,612)	15,685
Designated funds	-	(3,670)	(3,670)
Museum development	30,225	-	30,225
	<u>159,522</u>	<u>(117,282)</u>	<u>42,240</u>
<b>Restricted funds</b>			
Freehold Property Fund	-	(4,166)	(4,166)
Miscellaneous restricted	1,151	(1,151)	-
Play area	-	(220)	(220)
Feasibility study	17,457	(7,027)	10,430
	<u>18,608</u>	<u>(12,564)</u>	<u>6,044</u>
<b>TOTAL FUNDS</b>	<u>178,130</u>	<u>(129,846)</u>	<u>48,284</u>

Designated funds

## FARMLAND MUSEUM(THE)

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

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#### **16. MOVEMENT IN FUNDS - continued**

Development fund: The Trustees agreed last year to designate the sum of £10,000 for future development of the Museum. In addition, a donation of £30,000 was received during the year which the donor indicated should be added to the designated balance. Both contributions are held in a CCLA deposit account where the interest is credited to the fund.

Fixed assets fund: This represents the amount of the charity funds locked up in fixed asset equipment which is needed for operational purposes.

#### Restricted funds

Freehold property fund: This represents the freehold land which was donated on inception of the Charity. The donation restricts the use of the land to be for the museum.

Feasibility study fund: A grant from Cambridgeshire Community Foundation to identify options for expanding and updating key buildings on the site that are no longer fit for purpose and to increase facilities to better serve the local and wider communities.

Tracing Traditions fund: This represents the Museum's contribution to the Tracing Traditions project run by the Museum of Cambridge in partnership with a group of local independent museums.

The Forward Planning fund: This was a SHARE grant to assist the Museum's forward planning.

Play Area fund: Grants were received during 2012 for the installation of a Children's Play Area. The balance of this fund represents the total costs of the Play Area less depreciation. The fixed assets will remain in this fund and depreciation will be charged to it annually.

Music Project fund: This is funds received for the production of a music CD of farming songs.

Miscellaneous Restricted fund: This fund holds small grants which have been received for use on a specific purpose but are not considered large enough to report individually.

Heritage Compass Programme: Funding from Cause4 to support the museum's participation in the Heritage Compass Programme.

Children's Summer Holiday Activities: Funding to support running activities for children over the summer holidays.

Collections: Funding for a care audit of the museum's collections.

Exhibition project: Funding for from Museums in Cambridge towards exhibitions.

School Travel Fund: Funding to award grants to schools to help with increased travel costs associated with school trips to the museum.

Sewage Plant: Funding from CCF to purchase and install a new sewage treatment plant.

Small Grants: Funding from South Cambridgeshire for small projects including a new fridge for the cafe.

Supporting Volunteering: Funding from SHARE Museums East to support the museum's volunteering programme.

Trustee Away Day: Funding from Norfolk County Council to cover the costs of a Trustee away day.

**FARMLAND MUSEUM(THE)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**16. MOVEMENT IN FUNDS - continued**

**Transfers between funds**

Transfers were made between funds to recognise fixed asset purchases charged to the restricted funds and transferred to the Designated fixed asset fund.

Transfers were made from the general fund to the feasibility study fund and supporting volunteering fund to cover small excesses in costs over funding.

**17. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**18. INDEPENDENT EXAMINER'S FEES**

The Independent Examiner's Fee in respect of the examination was £1,150 plus VAT.

**FARMLAND MUSEUM(THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	11,180	36,110
Grants	48,059	33,108
	<u>59,239</u>	<u>69,218</u>
<b>Other trading activities</b>		
Shop income	8,564	8,986
Bookshop income	987	948
Cafe Income	58,238	55,079
Hire of Site	725	567
Sundry income	751	519
	<u>69,265</u>	<u>66,099</u>
<b>Investment income</b>		
Deposit account interest	3,148	612
<b>Charitable activities</b>		
Admissions	21,852	19,238
School & course fees	1,585	3,203
EH management agreement	16,000	19,760
	<u>39,437</u>	<u>42,201</u>
<b>Total incoming resources</b>	<u>171,089</u>	<u>178,130</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	-	425
Shop stock	3,678	4,591
Cafe stock & costs	22,704	21,369
	<u>26,382</u>	<u>26,385</u>
<b>Charitable activities</b>		
Wages	59,021	53,905
Pensions	1,693	1,414
Water	1,260	8,087
Insurance	3,019	2,717
Light and heat	11,790	4,728
Telephone	1,078	970
Carried forward	77,861	71,821

This page does not form part of the statutory financial statements

**FARMLAND MUSEUM(THE)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward	77,861	71,821
Postage and stationery	2,965	959
Advertising	212	274
Sundries	167	186
Event Costs	1,202	1,064
Consultancy	12,838	7,027
Travel & subsistence	45	-
Property repairs & maintenance	9,175	8,505
Books, research & training	114	220
Publicity & advertising	938	1,313
Copier costs	1,071	1,152
Depreciation of tangible fixed assets	11,252	8,056
Grants to schools	1,500	-
	<u>119,340</u>	<u>100,577</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,552	1,534
<b>Governance costs</b>		
Accountancy fees	1,384	1,350
Total resources expended	<u>148,658</u>	<u>129,846</u>
<b>Net income</b>	<u><u>22,431</u></u>	<u><u>48,284</u></u>

This page does not form part of the statutory financial statements

**THE FARMLAND MUSEUM**

England & Wales - Charity number 289555

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# Accounts

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**REGISTERED COMPANY NUMBER: 01808079 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 289555**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**  
**FOR**  
**THE FARMLAND MUSEUM**

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**THE FARMLAND MUSEUM**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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## THE FARMLAND MUSEUM

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objects are the promotion of the education of the public in the social and natural history, geology and archaeology of England with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

##### **Public benefit**

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The activities of the trust educate the public in the social and natural history, geology and archaeology of England, with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The museum has had another successful year since the end of the pandemic. Visitor numbers are up, income is up, in particular from the café, and our feedback from visitors is very positive.

Our septic tank has reached the end of its life, and we have secured funding from the Cambridge Community Foundation for replacement, signage and landscaping. Unfortunately, we learnt that there will be no renewal of our annual grant from South Cambridgeshire as this money has been reallocated to other expenditure in the community. This means that next April, we will not get the £8,500 per annum that we have received for the last three years.

Staff hours have been slightly increased to cope with the workload, but the extra cost is more than compensated by the café income. Additional staff time is required for holiday cover and busy event days in the café.

A volunteer recruitment project, funded by Share East, is underway, and a consultant is helping us with this. The education team has doubled in size and we have a retired head teacher now running our schools sessions.

We have had a number of summer exhibitions, events and children's activities which have proved popular and successful, but a series of winter events proved less so and will not be repeated.

We look forward to another great year in 2023.

##### **Visitor numbers**

<b>Month</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
March	-	-	-	-	-	430
April	1,399	1,231	1,442	covid	200	1,613
May	1,270	1,225	1,412	covid	581	1,377
June	1,021	774	845	covid	781	1,369
July	1,432	1,024	869	covid	985	1,391
August	2,119	1,713	1,714	481	2,375	2,439
September	1,025	811	765	975	1,031	1,465
October	1,204	865	753	943	1,004	1,168
<b>Total</b>	<b>9,470</b>	<b>7,643</b>	<b>7,800</b>	<b>2,399</b>	<b>6,954</b>	<b>11,252</b>

## **THE FARMLAND MUSEUM**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **FINANCIAL REVIEW**

##### **Financial position**

The Museum activities have now settled down to comparative normality after the COVID pandemic.

Comparative figures show a significant growth in income from 2021, with the café being a significant contributor. During the year the Museum received a donation of £30,000 which has been credited, after consultation with the donor who wishes to remain anonymous, to the Designated Development Fund.

At the year end, the General Fund showed a deficit of £9,472 compared to a deficit of £24,022 at the end of 2021. This negative balance takes into account longer term creditors, and the unrestricted net current asset position is £85,253 (2021: 41,681). This is higher than the figure that the Trustees have considered in their reserves policy (see below), but because the grant from South Cambridgeshire District Council has been withdrawn for 2023 and subsequent years, the Trustees feel that retaining this higher balance is prudent.

##### **Reserves policy**

We have a stated reserves policy to hold current assets in the General Fund representing 3 months expenditure at the year end to cover the period between January and March when the museum is not open for visitors and income is effectively zero. As noted above, at the end of 2022, the net current assets total in the General Fund was equivalent to 4.8 months' expenditure which comfortably covers this.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

As set out in the Articles of Association (39-48), the Trustees have power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustees so appointed shall hold office only until the next AGM and shall then be eligible for election or re-election.

The Chairman of the Board of Trustees is the person appointed as Chairman by majority at each AGM of the Charity. The Chairman will hold office from the date of his/her appointment until determination of the AGM next following the AGM at which he/she was appointed.

The Trust may from time to time by Ordinary Resolution increase or reduce the number of Trustees but so that the number of Trustees is at no time less than three. When considering Trustees, the Board has regard to the requirement for any specialist skills needed.

##### **Related parties**

Councillor Anna Bradnam is the appointed representative of South Cambridgeshire District Council on the committee, who are therefore a related party. Transactions with the Council are disclosed in the notes to the financial statements.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01808079 (England and Wales)

##### **Registered Charity number**

289555

**THE FARMLAND MUSEUM**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**Registered office**

Denny Abbey  
Ely Road  
Waterbeach  
CAMBRIDGE  
Cambridgeshire  
CB25 9PQ

**Trustees**

S G Archer Chairman  
Ms C A Hunt Nurse  
Ms V Atkinson Operations Manager  
Dr F M Macmillan Member Networks Manager  
M A Peirson Retail And Admission Manager  
Ms H M Phillips Proofreader  
S O Venn Development Director  
Dr R M Williamson Retired  
Dr J R Williamson Retired

**South Cambridgeshire District Council Representative**

Councillor Anna Bradnam is the appointed representative of South Cambridgeshire District Council, and attends meetings of the Trustees.

**Company Secretary**

**Independent Examiner**

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

**Bankers**

Barclays Bank plc  
28 High Street  
ELY  
Cambridgeshire  
CB7 4LA

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
S G Archer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE FARMLAND MUSEUM**

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**Independent examiner's report to the trustees of The Farmland Museum ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Pettifer FCA

Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road, Girton  
CAMBRIDGE  
Cambridgeshire  
CB3 0QH

Date: .....

**THE FARMLAND MUSEUM**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	50,610	18,608	69,218	27,656
<b>Charitable activities</b>					
Museum	5	42,201	-	42,201	34,124
Other trading activities	3	66,099	-	66,099	38,787
Investment income	4	612	-	612	4
<b>Total</b>		<u>159,522</u>	<u>18,608</u>	<u>178,130</u>	<u>100,571</u>
<b>EXPENDITURE ON</b>					
Raising funds	6	26,385	-	26,385	16,548
<b>Charitable activities</b>					
Museum		90,897	12,564	103,461	80,869
<b>Total</b>		<u>117,282</u>	<u>12,564</u>	<u>129,846</u>	<u>97,417</u>
<b>NET INCOME</b>					
Transfers between funds	16	42,240	6,044	48,284	3,154
		442	(442)	-	-
<b>Net movement in funds</b>		42,682	5,602	48,284	3,154
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		49,467	127,731	177,198	174,044
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>92,149</u></u>	<u><u>133,333</u></u>	<u><u>225,482</u></u>	<u><u>177,198</u></u>

The notes form part of these financial statements

**THE FARMLAND MUSEUM**

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	61,396	121,635	183,031	189,509
<b>CURRENT ASSETS</b>					
Stocks	12	3,889	-	3,889	1,728
Debtors	13	10,919	-	10,919	7,014
Cash at bank		84,328	11,698	96,026	44,913
		99,136	11,698	110,834	53,655
<b>CREDITORS</b>					
Amounts falling due within one year	14	(13,883)	-	(13,883)	(10,266)
		85,253	11,698	96,951	43,389
<b>NET CURRENT ASSETS</b>					
		146,649	133,333	279,982	232,898
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		(54,500)	-	(54,500)	(55,700)
<b>CREDITORS</b>					
Amounts falling due after more than one year	15	(54,500)	-	(54,500)	(55,700)
		92,149	133,333	225,482	177,198
<b>NET ASSETS</b>					
		92,149	133,333	225,482	177,198
<b>FUNDS</b>					
	16				
Unrestricted funds				92,149	49,467
Restricted funds				133,333	127,731
				225,482	177,198
<b>TOTAL FUNDS</b>					
				225,482	177,198

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**THE FARMLAND MUSEUM**

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
S G Archer - Trustee

## THE FARMLAND MUSEUM

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The charity is heavily dependent on income from relatively few funders together with admission and funds from school visits.

The Trustees have an agreement in place with administrators of the Local Government Pension Scheme concerning the significant pension liability disclosed in the notes. This provides for an initial lump-sum payment and then a series of monthly installments as disclosed in notes 14 and 15.

The Trustees are confident that the Charity will have sufficient cash to continue in business for the next 12 months from the date of this report and therefore that the Going Concern Basis of preparation is appropriate.

##### **Significant judgements**

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Charitable activities**

The trustees are of the view that the charity has one main activity - that of educating the public in the social and natural history, geology and archaeology of England. Charitable activity costs have therefore been allocated to this activity.

##### **Allocation and apportionment of costs**

Costs are directly allocated to restricted funds where the costs have been incurred in accordance with the terms of the restricted fund.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

## THE FARMLAND MUSEUM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

---

#### 1. ACCOUNTING POLICIES - continued

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition of the opening of the deposit.

##### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are recognised at the amount prepaid or accrued net of any trade discounts due.

##### **Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### 2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	36,110	7,916
Grants	33,108	19,740
	<hr/>	<hr/>
	69,218	27,656
	<hr/> <hr/>	<hr/> <hr/>

**THE FARMLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	2022	2021
	£	£
South Cambridgeshire District Council	8,500	8,500
Heritage Lottery Fund	-	2,957
Cambridgeshire County Council	1,151	1,450
Covid Job Retention Support	-	833
Fossey Trust	6,000	6,000
Cambs Community Foundation	17,457	-
	<u>33,108</u>	<u>19,740</u>

**3. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Shop income	8,986	6,990
Bookshop income	948	602
Cafe Income	55,079	30,438
Hire of Site	567	581
Sundry income	519	176
	<u>66,099</u>	<u>38,787</u>

**4. INVESTMENT INCOME**

	2022	2021
	£	£
Deposit account interest	<u>612</u>	<u>4</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

		2022	2021
	Activity	£	£
Admissions	Museum	19,238	16,308
School & course fees	Museum	3,203	1,816
EH management agreement	Museum	19,760	16,000
		<u>42,201</u>	<u>34,124</u>

**THE FARMLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**6. RAISING FUNDS**

**Other trading activities**

	2022	2021
	£	£
Bad debts	425	-
Shop stock	4,591	3,022
Cafe stock & costs	21,369	13,526
	<u>26,385</u>	<u>16,548</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>8,055</u>	<u>8,088</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**9. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	53,905	41,229
Other pension costs	1,414	1,022
	<u>55,319</u>	<u>42,251</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Museum	2	2
Cafe	3	1
VSA	1	1
	<u>6</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The key management personnel of the charity comprise the Trustees and the Museum Manager. Total employee benefits of the Museum Manager totalled £16,345 (2021: total of two posts £12,922).

**THE FARMLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	23,249	4,407	27,656
<b>Charitable activities</b>			
Museum	34,124	-	34,124
Other trading activities	38,787	-	38,787
Investment income	4	-	4
<b>Total</b>	<u>96,164</u>	<u>4,407</u>	<u>100,571</u>
<b>EXPENDITURE ON</b>			
Raising funds	16,478	70	16,548
<b>Charitable activities</b>			
Museum	68,530	12,339	80,869
<b>Total</b>	<u>85,008</u>	<u>12,409</u>	<u>97,417</u>
<b>NET INCOME/(EXPENDITURE)</b>	11,156	(8,002)	3,154
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	38,311	135,733	174,044
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>49,467</u></u>	<u><u>127,731</u></u>	<u><u>177,198</u></u>

**THE FARMLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 January 2022	340,580	76,256	62,868	479,704
Additions	-	-	1,577	1,577
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	340,580	76,256	64,445	481,281
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 January 2022	156,184	75,954	58,057	290,195
Charge for year	6,383	76	1,596	8,055
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2022	162,567	76,030	59,653	298,250
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 December 2022	178,013	226	4,792	183,031
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2021	184,396	302	4,811	189,509
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**12. STOCKS**

	2022 £	2021 £
Stocks	3,889	1,728
	<hr/> <hr/>	<hr/> <hr/>

**13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	651	275
Prepayments and accrued income	10,268	6,739
	<hr/>	<hr/>
	10,919	7,014
	<hr/> <hr/>	<hr/> <hr/>

**THE FARMLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Social security and other taxes	1,227	474
Other creditors	10,061	5,544
LGPS creditor	1,200	1,200
Accruals and deferred income	1,395	3,048
	13,883	10,266
	13,883	10,266

**15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
LGPS creditor (1-5 years)	4,800	4,800
Other creditors	9,500	9,500
LGPS creditor (>5 years)	40,200	41,400
	54,500	55,700
	54,500	55,700

Other creditors of £9,500 comprise of an interest-free loan has been advanced by a supporter of the Museum to assist with cash flow. The lender has indicated that there are no specific repayment terms and that the loan is only repayable once the Museum's cash flow permits.

Agreement has been reached with the Local Government Pension Scheme on a staged repayment of the Museum's pension liabilities. The amount shown represents the instalments due from 2023 onwards.

**16. MOVEMENT IN FUNDS**

	At 1/1/22	Net movement in funds	Transfers between funds	At 31/12/22
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	(24,022)	15,685	(1,135)	(9,472)
Designated funds	63,489	(3,670)	1,577	61,396
Museum development	10,000	30,225	-	40,225
	49,467	42,240	442	92,149
<b>Restricted funds</b>				
Freehold Property Fund	125,136	(4,166)	-	120,970
English Heritage	442	-	(442)	-
Miscellaneous restricted	100	-	-	100
Play area	885	(220)	-	665
Music project	155	-	-	155
Forward planning	960	-	-	960
Tracing traditions	53	-	-	53
Feasibility study	-	10,430	-	10,430
	127,731	6,044	(442)	133,333
<b>TOTAL FUNDS</b>	177,198	48,284	-	225,482

**THE FARMLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**16. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	129,297	(113,612)	15,685
Designated funds	-	(3,670)	(3,670)
Museum development	30,225	-	30,225
	<u>159,522</u>	<u>(117,282)</u>	<u>42,240</u>
<b>Restricted funds</b>			
Freehold Property Fund	-	(4,166)	(4,166)
Miscellaneous restricted	1,151	(1,151)	-
Play area	-	(220)	(220)
Feasibility study	17,457	(7,027)	10,430
	<u>18,608</u>	<u>(12,564)</u>	<u>6,044</u>
<b>TOTAL FUNDS</b>	<u><u>178,130</u></u>	<u><u>(129,846)</u></u>	<u><u>48,284</u></u>

**Comparatives for movement in funds**

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
<b>Unrestricted funds</b>				
General fund	(28,378)	14,658	(10,300)	(24,020)
Designated funds	66,689	(3,502)	300	63,487
Museum development	-	-	10,000	10,000
	<u>38,311</u>	<u>11,156</u>	<u>-</u>	<u>49,467</u>
<b>Restricted funds</b>				
Freehold Property Fund	129,428	(4,292)	-	125,136
English Heritage	3,247	(2,805)	-	442
Miscellaneous restricted	100	-	-	100
Play area	1,181	(295)	-	886
Music project	154	-	-	154
Forward planning	960	-	-	960
Tracing traditions	663	(610)	-	53
	<u>135,733</u>	<u>(8,002)</u>	<u>-</u>	<u>127,731</u>
<b>TOTAL FUNDS</b>	<u><u>174,044</u></u>	<u><u>3,154</u></u>	<u><u>-</u></u>	<u><u>177,198</u></u>

**THE FARMLAND MUSEUM**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**16. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,164	(81,506)	14,658
Designated funds	-	(3,502)	(3,502)
	<u>96,164</u>	<u>(85,008)</u>	<u>11,156</u>
<b>Restricted funds</b>			
Freehold Property Fund	-	(4,292)	(4,292)
English Heritage	-	(2,805)	(2,805)
Miscellaneous restricted	1,450	(1,450)	-
Play area	-	(295)	(295)
Tracing traditions	-	(610)	(610)
Collections review and rationalisation	2,957	(2,957)	-
	<u>4,407</u>	<u>(12,409)</u>	<u>(8,002)</u>
<b>TOTAL FUNDS</b>	<u><u>100,571</u></u>	<u><u>(97,417)</u></u>	<u><u>3,154</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
<b>Unrestricted funds</b>				
General fund	(28,378)	30,343	(11,435)	(9,470)
Designated funds	66,689	(7,172)	1,877	61,394
Museum development	-	30,225	10,000	40,225
	<u>38,311</u>	<u>53,396</u>	<u>442</u>	<u>92,149</u>
<b>Restricted funds</b>				
Freehold Property Fund	129,428	(8,458)	-	120,970
English Heritage	3,247	(2,805)	(442)	-
Miscellaneous restricted	100	-	-	100
Play area	1,181	(515)	-	666
Music project	154	-	-	154
Forward planning	960	-	-	960
Tracing traditions	663	(610)	-	53
Feasibility study	-	10,430	-	10,430
	<u>135,733</u>	<u>(1,958)</u>	<u>(442)</u>	<u>133,333</u>
<b>TOTAL FUNDS</b>	<u><u>174,044</u></u>	<u><u>51,438</u></u>	<u><u>-</u></u>	<u><u>225,482</u></u>

## THE FARMLAND MUSEUM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	225,461	(195,118)	30,343
Designated funds	-	(7,172)	(7,172)
Museum development	30,225	-	30,225
	<hr/>	<hr/>	<hr/>
	255,686	(202,290)	53,396
<b>Restricted funds</b>			
Freehold Property Fund	-	(8,458)	(8,458)
English Heritage	-	(2,805)	(2,805)
Miscellaneous restricted	2,601	(2,601)	-
Play area	-	(515)	(515)
Tracing traditions	-	(610)	(610)
Collections review and rationalisation	2,957	(2,957)	-
Feasibility study	17,457	(7,027)	10,430
	<hr/>	<hr/>	<hr/>
	23,015	(24,973)	(1,958)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>278,701</u>	<u>(227,263)</u>	<u>51,438</u>

#### Designated funds

Development fund: The Trustees agreed last year to designate the sum of £10,000 for future development of the Museum. In addition, a donation of £30,000 was received during the year which the donor indicated should be added to the designated balance. Both contributions are held in a CCLA deposit account where the interest is credited to the fund.

Fixed assets fund: This represents the amount of the charity funds locked up in fixed asset equipment which is needed for operational purposes.

#### Restricted funds

Freehold property fund: This represents the freehold land which was donated on inception of the Charity. The donation restricts the use of the land to be for the museum.

Feasibility study fund: A grant from Cambridgeshire Community Foundation to identify options for expanding and updating key buildings on the site that are no longer fit for purpose and to increase facilities to better serve the local and wider communities.

Tracing Traditions fund: This represents the Museum's contribution to the Tracing Traditions project run by the Museum of Cambridge in partnership with a group of local independent museums.

HLEF fund: This was a grant received from the Heritage Lottery Emergency Fund to assist the Museum deal with the effects of COVID-19. Most of the grant has been and the small balance brought forward has been transferred to the General Fund to cover overheads which were incurred in the past but not directly charged to the fund.

## THE FARMLAND MUSEUM

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **16. MOVEMENT IN FUNDS - continued**

The Forward Planning fund: This was a SHARE grant to assist the Museum's forward planning.

Play Area fund: Grants were received during 2012 for the installation of a Children's Play Area. The balance of this fund represents the total costs of the Play Area less depreciation. The fixed assets will remain in this fund and depreciation will be charged to it annually.

Music Project fund: This is funds received for the production of a music CD of farming songs.

Miscellaneous Restricted fund: This fund holds small grants which have been received for use on a specific purpose but are not considered large enough to report individually.

#### **Transfers between funds**

Transfers were made between funds to adjust some balances due to reorganisation of fixed asset register. In addition some purchases charged to the Unrestricted fund were transferred to the Designated fixed asset fund.

A transfer of £442 was made from the HLEF fund to the general fund to cover overheads which were incurred but not directly charged to the fund.

#### **17. RELATED PARTY DISCLOSURES**

As noted in the Trustees' report, South Cambridgeshire District Council is a related party by virtue of Councillor Anna Bradnam attending trustees' meetings. The Museum received a grant of £8,500 from the Council during the year.

#### **18. INDEPENDENT EXAMINER'S FEES**

The Independent Examiner's Fee in respect of the examination was £1,125 plus VAT.

**THE FARMLAND MUSEUM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	36,110	7,916
Grants	33,108	19,740
	<hr/>	<hr/>
	69,218	27,656
<b>Other trading activities</b>		
Shop income	8,986	6,990
Bookshop income	948	602
Cafe Income	55,079	30,438
Hire of Site	567	581
Sundry income	519	176
	<hr/>	<hr/>
	66,099	38,787
<b>Investment income</b>		
Deposit account interest	612	4
<b>Charitable activities</b>		
Admissions	19,238	16,308
School & course fees	3,203	1,816
EH management agreement	19,760	16,000
	<hr/>	<hr/>
	42,201	34,124
	<hr/>	<hr/>
<b>Total incoming resources</b>	178,130	100,571
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Bad debts	425	-
Shop stock	4,591	3,022
Cafe stock & costs	21,369	13,526
	<hr/>	<hr/>
	26,385	16,548
<b>Charitable activities</b>		
Wages	53,905	41,229
Pensions	1,414	1,022
Water	8,087	1,199
Insurance	2,717	2,491
Light and heat	4,728	3,485
Telephone	970	96
Carried forward	71,821	49,522

This page does not form part of the statutory financial statements

**THE FARMLAND MUSEUM**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021
	£	£
<b>Charitable activities</b>		
Brought forward	71,821	49,522
Postage and stationery	959	731
Advertising	274	160
Sundries	186	347
Event Costs	1,064	1,738
Consultancy	7,027	1,397
Travel & subsistence	-	44
Property repairs & maintenance	8,505	13,780
Books, research & training	220	396
Publicity & advertising	1,313	1,316
Copier costs	1,152	1,108
Depreciation of tangible fixed assets	8,056	8,089
	<u>100,577</u>	<u>78,628</u>
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	1,534	993
<b>Governance costs</b>		
Accountancy fees	1,350	1,248
Total resources expended	<u>129,846</u>	<u>97,417</u>
<b>Net income</b>	<u><u>48,284</u></u>	<u><u>3,154</u></u>

This page does not form part of the statutory financial statements

**THE FARMLAND MUSEUM**

England & Wales - Charity number 289555

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# Accounts

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REGISTERED COMPANY NUMBER: 01808079 (England and Wales)

REGISTERED CHARITY NUMBER: 289555

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2021  
FOR  
THE FARMLAND MUSEUM**

THE FARMLAND MUSEUM (Company number 01808079)

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**THE FARMLAND MUSEUM** (Company number 01808079)  
**REPORT OF THE TRUSTEES**

The trustees (who are also the directors of The Farmland Museum for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report contains a directors' report, as required by company law.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects are the promotion of the education of the public in the social and natural history, geology and archaeology of England with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

### **Public benefit**

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The activities of the trust educate the public in the social and natural history, geology and archaeology of England, with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

**ACHIEVEMENTS AND PERFORMANCE**

For the Farmland Museum, 2021 has been an unusual but positive year. Preparations for our regular seasonal opening in early April were hampered by lockdown and Covid restrictions, but we successfully reopened the museum as an outdoor attraction on 15<sup>th</sup> April, followed by some indoor spaces, with Covid restrictions in place, on 20<sup>th</sup> May and a full reopening on 22<sup>nd</sup> July.

The museum’s new opening hours are Thursday to Sunday, from the earlier time of 10am until 4pm. The earlier opening time has been well received by visitors, especially those with pre-school children. All tickets to the museum are annual passes.

Visitor numbers were low initially, unsurprisingly given the restrictions in place, but increased as the season progressed, with a 25% increase of visitors between June and October 2021 when compared to the same period in 2019.

Final visitor numbers, with comparison figures for the previous 4 years are shown in the following table:

<b>Month</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
April	1399	1231	1442	Closed	200
May	1270	1225	1412	Closed	581
June	1021	774	845	Closed	781
July	1432	1024	869	Closed	985
August	2119	1713	1714	481	2372
September	1025	811	765	975	1031
October	1204	865	753	943	1004
<b>TOTAL</b>	<b>9470</b>	<b>7643</b>	<b>7800</b>	<b>2399</b>	<b>6954</b>

Postcode data collected from our visitors tells us that visitors come from all across the UK, but primarily the South Cambridgeshire District Council area. Not surprisingly, over 1/3 of our visitors come from postcodes in South Cambridgeshire district and over 60% come from Cambridgeshire.

A number of changes have been made to the staff team at the museum this year, creating a strong core team of three who have worked hard to ensure the museum’s success during turbulent times. Sarah Michael, our former Commercial Officer, was promoted to Museum Manager and we recruited Emily Deal as our Collections and Audience Engagement Officer, and Laura Andrews as Cafe Supervisor.

With sustainability and creation of a commercial enterprise seen as prime importance in our business plan, we are keen to ensure that our core museum commitments remain at the heart of all we do too. Key events were also offered during the year, to bring in additional visitors and income. During school holidays, we delivered free children’s craft activities and trails centred around a different historical theme each week, including 1940s (with a large-scale re-enactment event), archaeology (incorporating the Waterbeach exhibition), Modern Farming, Traditional Games, Medieval Week, and Tudor Farm Week. The activities were marketed as part of the University of Cambridge Museums Summer at the Museums programme. Other successful events at the museum this year included Heritage Open Day, with free entry for all, model steam train demonstrations and Halloween.

Volunteers remain at the heart of all we do. We calculated that in 2020/21 volunteers offered a total of 3,340 hours to our museum. Our volunteers told us in a survey that they felt the museum kept them connected and gave them a sense of wellbeing during lockdown and beyond. As we did not open on a Wednesday this year, this day was set aside for volunteers to come in and work safely without concerns about mixing with large groups of visitors. We have welcomed a number of new team members this year.

**THE FARMLAND MUSEUM (Company number 01808079)**  
**REPORT OF THE TRUSTEES**

Our education offer has grown this year with new volunteers in place to deliver activities and a refreshed loan box collection for use by local schools. Although visits did not take place early in 2021, we welcomed five schools to the museum during Autumn term.

New exhibitions and displays have been well-received by visitors in 2021, including a new Fenland display to include notable Fenlander Josh Scott's punt and punt gun (with support from Cambridgeshire County Council and Arts Council England's Museum Grant Scheme and from donations made in memory of Mike Delanoy, the museums founder), re-arrangement of the Auctioneer's display and inclusion of recently donated items relating to Chivers Jam making.

Developers Urban and Civic, working with Oxford Archaeology, offered to display their archaeological finds from a dig at the Waterbeach Barracks development at the museum from late-July through to September. They covered the costs of the display and it was very well received by the local community who enjoyed the chance to explore Iron Age finds discovered on their doorstep.

Building on our museum accreditation, we have been successful in an application to Share East for a Collections Review and Rationalisation grant of almost £3,000 to purchase materials to clear and organise the thousands of items in our upper store. The project is now underway, with a team of volunteers, including some Trustees, in regular attendance to carry out the work. Once the collection has been fully reviewed, we plan to create a new exhibition for display in our new space.

We are continuing to build partnerships with organisations also serving our local communities and we have been very much involved with Wicken Fen on the Farming, Fens and the Future aspect of their Footprints project. We are working together on engagement with KS3 students on the history of farming and have attended local fairs as a joint entity.

As part of our development as a sustainable commercial entity, we continue to offer our site for hire to external groups and businesses. In spite of the pandemic, we have still had bookings this year for business meetings, yoga classes, dog training classes and TV filming. We plan to build on this next year and have been awarded two small grants of £700 and £500 as part of Cambridgeshire County Council's small project grants scheme to allow us to refurbish our education and meeting room, and to engage a consultant to develop our site hire and room booking offer.

Improvements to the museum this year are being reflected in our online reviews. We have seen many 5 star reviews with praise for the museum on both Trip-advisor and Facebook.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Museum is governed by its Memorandum and Articles of Association and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

As set out in the Articles of Association (39-48), the Trustees have power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustees so appointed shall hold office only until the next AGM and shall then be eligible for election or re-election.

The Chairman of the Board of Trustees is the person appointed as Chairman by majority at each AGM of the Charity.

The Chairman will hold office from the date of his/her appointment until determination of the AGM next following the AGM at which he/she was appointed.

**THE FARMLAND MUSEUM (Company number 01808079)**  
**REPORT OF THE TRUSTEES**

The Trust may from time to time by Ordinary Resolution increase or reduce the number of Trustees but so that the number of Trustees is at no time less than three. When considering Trustees, the Board has regard to the requirement for any specialist skills needed.

**FINANCIAL REVIEW**

Because 2020 was such an unusual year, comparison with that year in the accounts reveals little of interest. A better comparison is with 2019 which was the year prior to COVID-19.

On that basis, we show here some selected comparisons with that year

	<b>2019</b>	<b>2021</b>	<b>Change</b>
	£	£	£
<b>Admissions</b>	12,778	16,308	<b>3,530</b>
<b>Shop income</b>	6,504	6,990	<b>486</b>
<b>Café income</b>	9,955	30,438	<b>20,513</b>
<b>Net unrestricted income</b>	284	11,158	<b>11,455</b>

As can be seen, the financial results have been extremely encouraging, and the final position at the year end was a balance of net current assets in the General Fund of £41,681. The Trustees therefore have felt it appropriate to designate part of this balance as a Museum Development Fund. This leaves a balance on current assets in the General Fund of £31,681 which represents just under 4.5 months gross unrestricted expenditure.

**Reserves policy**

We have a stated reserves policy to hold current assets in the General Fund representing 3 months expenditure at the year end to cover the period between January and March when the museum is not open for visitors. As noted above, at the end of 2021, the net current assets total in the General Fund (after transfer of £10,000 to the Designated Development Fund) was equivalent to 4.5 months' expenditure which comfortably covers this.

**Related parties**

Councillor Anna Bradnam is the appointed representative of South Cambridgeshire District Council on the committee, who are therefore a related party. Transactions with the Council are disclosed in the notes to the financial statements.



I report on the accounts for the year ended 31 December 2021 set out on pages 7 to 18.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Pettifer FCA  
Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road  
Girton  
CAMBRIDGE CB3 0QH

THE FARMLAND MUSEUM (Company number 01808079)  
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING PROFIT AND LOSS ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 total funds £	Unrestricted funds £	Restricted funds £	2020 total funds £
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	2	23,249	4,407	27,656	40,720	28,600	69,320
<b>Charitable activities</b>							
Museum	3	34,199	-	34,199	16,237	-	16,237
Other trading activities	4	38,712	-	38,712	3,204	-	3,204
Investment income	5	4	-	4	29	-	29
Total		<u>96,164</u>	<u>4,407</u>	<u>100,571</u>	<u>60,190</u>	<u>28,600</u>	<u>88,790</u>
<b>EXPENDITURE ON</b>							
Raising funds	8	31,867	610	32,477	6,274	-	6,274
<b>Charitable activities</b>							
Museum	8	<u>53,139</u>	<u>11,800</u>	<u>64,939</u>	<u>31,160</u>	<u>19,693</u>	<u>50,853</u>
Total		<u>85,006</u>	<u>12,410</u>	<u>97,416</u>	<u>37,434</u>	<u>19,693</u>	<u>57,127</u>
<b>NET INCOME / (EXPENDITURE)</b>		11,158	(8,003)	3,155	22,756	8,907	31,663
Transfers between funds	16	-	-	-	10,220	(10,220)	-
Net movement in funds		<u>11,158</u>	<u>(8,003)</u>	<u>3,155</u>	<u>32,976</u>	<u>(1,313)</u>	<u>31,663</u>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		38,310	135,732	174,042	5,334	137,045	142,379
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>49,468</u></u>	<u><u>127,729</u></u>	<u><u>177,197</u></u>	<u><u>38,310</u></u>	<u><u>135,732</u></u>	<u><u>174,042</u></u>

THE FARMLAND MUSEUM (Company number 01808079)  
BALANCE SHEET  
AT 31 DECEMBER 2021

	Notes	2021 total funds £	2020 total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	189,509	197,297
<b>CURRENT ASSETS</b>			
Stocks	12	1,728	1,173
Debtors	13	7,014	12,466
Cash at bank and in hand		44,912	32,928
		<u>53,654</u>	<u>46,567</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(10,266)	(9,322)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>43,388</u>	<u>37,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		232,897	234,542
Creditors: amounts due after more than one year	15	(55,700)	(60,500)
<b>NET ASSETS</b>		<u><u>177,197</u></u>	<u><u>174,042</u></u>
<b>FUNDS</b>			
Unrestricted funds	16	49,468	38,310
Restricted funds	16	127,729	135,732
		<u><u>177,197</u></u>	<u><u>174,042</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

THE FARMLAND MUSEUM (Company number 01808079)

BALANCE SHEET

AT 31 DECEMBER 2021

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 31 May 2022 and were signed on its behalf by:

.....

S G Archer, Chair of Trustees

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

LEGAL FORM

The charity is a registered charity registered in England and Wales number 289555 and a company limited by guarantee number 01808079 having no share capital incorporated in England and Wales. Its registered office and principal place of business is at Denny Abbey, Ely Road, Waterbeach, CB25 9PQ.

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a Going Concern basis. The charity is heavily dependent on income from relatively few funders together with admissions and funds from school visits.

The Trustees have an agreement in place with administrators of the Local Government Pension Scheme concerning the significant pension liability disclosed in the notes. This provides for an initial lump-sum payment and then a series of monthly instalments as disclosed in notes 14 and 15.

The Trustees are confident that the Charity will have sufficient cash to continue in business for the next 12 months from the date of this report and therefore that the Going Concern Basis of preparation is appropriate.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Costs are directly allocated to restricted funds where the costs have been incurred in accordance with the terms of the restricted fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Significant judgements**

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Charitable activities**

The trustees are of the view that the charity has one main activity – that of educating the public in the social and natural history, geology and archaeology of England. Charitable activity costs have therefore been allocated to this activity.

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are recognised at the amount prepaid or accrued net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition or opening of the deposit.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 GRANTS AND DONATIONS RECEIVED**

Principal donations and grants received were

	Unrestricted	Restricted	TOTAL	2020
	£	£		£
Business rates support	-	-	-	10,000
South Cambridgeshire District Council	8,500	-	8,500	8,500
Donations via Charities Aid Foundation	5,768	-	5,768	7,149
Fossey Trust	6,000	-	6,000	6,000
CJRS Furlough grants	833	-	833	5,825
Other grants and donations	964	-	964	1,208
Cambs Family History Society	-	-	-	1,000
Donations in mem. Mike Delanoy	-	-	-	645
Gift Aid tax refunded	1,087	-	1,087	327
Easyfundraising / Amazon Smile	97	-	97	66
Heritage Lottery Emergency Fund	-	-	-	28,600
Collections review and rationalisation	-	2,957	2,957	-
Cambridgeshire CC small grants fund	-	1,450	1,450	-
<b>TOTAL</b>	<u>23,249</u>	<u>4,407</u>	<u>27,656</u>	<u>69,320</u>

**3 CHARITABLE ACTIVITIES**

	2021	2020
	£	£
English Heritage Management Agreement	16,000	16,000
Income from admissions	16,308	-
Educational visits	1,295	261
Groups visits	521	(24)
Loan box	75	-
	<u>34,199</u>	<u>16,237</u>

**4 OTHER TRADING ACTIVITIES**

	2021	2020
	£	£
Shop income	6,990	2,587
Café income	30,438	-
Bookshop	602	-
Hire of site	581	417
Sundry income	101	200
	<u>38,712</u>	<u>3,204</u>

**5 INVESTMENT INCOME**

	2021	2020
	£	£
Deposit account interest	<u>4</u>	<u>29</u>

These notes form part of the statutory financial statements

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

**6 PURCHASES**

	2021	2020
	£	£
Shop purchases	3,022	1,370
Café purchases	9,704	(6)
Event costs	1,738	6
	<u>14,464</u>	<u>1,370</u>

**7 NET INCOME /(EXPENDITURE)**

Net income / (expenditure) is stated after charging / (crediting)

	2021	2020
	£	£
Depreciation - owned assets (Note 11)	<u>8,088</u>	<u>8,557</u>

**8 EXPENDITURE**

	Cost of raising funds	Charitable activities	TOTAL	TOTAL 2020
	£	£	£	£
Purchases	14,464	-	14,464	1,370
Staff costs	17,020	25,232	42,252	28,593
Administration	-	32,612	32,612	18,606
Depreciation	993	7,095	8,088	8,557
TOTAL	<u>32,477</u>	<u>64,939</u>	<u>97,416</u>	<u>57,126</u>

**9 TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

No trustee expenses were paid during 2021 (2020: £nil).

**Key management personnel**

The key management personnel of the charity comprise the Trustees and The Museum Manager. Total employee benefits of the Museum Manager totalled £12,922 (2020: total of two posts £22,381).

**10 STAFF COSTS AND NUMBERS**

Total staff costs were as follows:

	2021	2020
	£	£
Museum	21,200	22,381
VSA's	6,018	3,922
Café	<u>14,011</u>	<u>1,619</u>
	41,229	27,922
Pension costs (NEST)	<u>1,022</u>	<u>671</u>
	<u><u>42,252</u></u>	<u><u>28,593</u></u>

No employee received emoluments of more than £60,000

The average number of employees (FTE) during the year was as follows

	2021	2020
Museum	2	2
VSA's (seasonal)	1	1
Café (seasonal)	<u>1</u>	<u>1</u>
	<u><u>4</u></u>	<u><u>4</u></u>

**11 TANGIBLE FIXED ASSETS**

	Freehold property	Plant and machinery	Fixtures and fittings	Totals
	£	£	£	£
<b>COST</b>				
At 1 January 2021	340,580	76,256	62,569	479,405
Additions	-	-	300	300
At 31 December 2021	<u>340,580</u>	<u>76,256</u>	<u>62,869</u>	<u>479,705</u>
<b>DEPRECIATION</b>				
At 1 January 2021	149,800	75,853	56,455	282,108
Charge for the year	<u>6,384</u>	<u>101</u>	<u>1,603</u>	<u>8,088</u>
At 31 December 2021	<u>156,184</u>	<u>75,954</u>	<u>58,058</u>	<u>290,196</u>
<b>NET BOOK VALUE</b>				
at 31 December 2021	<u><u>184,396</u></u>	<u><u>302</u></u>	<u><u>4,811</u></u>	<u><u>189,509</u></u>
at 31 December 2020	<u><u>190,780</u></u>	<u><u>403</u></u>	<u><u>6,114</u></u>	<u><u>197,297</u></u>

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

**12 STOCKS**

	2021	2020
	£	£
Gift shop stock	1,297	1,173
Café stock	431	-
<b>TOTAL stock</b>	<u>1,728</u>	<u>1,173</u>

**13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	275	5,782
Other debtors	-	-
Prepayments and accrued income	6,739	6,684
	<u>7,014</u>	<u>12,466</u>

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	5,361	5,012
Social security and other taxes	474	127
Pension liability (NEST)	183	142
LGPS creditor	1,200	1,200
Accruals and deferred income	3,048	2,841
	<u>10,266</u>	<u>9,322</u>

**15 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	2021	2020
	£	£
Interest-free loan (>5 years)	9,500	12,500
LGPS creditor (1-5 years)	4,800	4,800
LGPS creditor (>5 years)	41,400	43,200
	<u>55,700</u>	<u>60,500</u>

The interest-free loan has been advanced by a supporter of the Museum to assist with cash flow. The lender has indicated that there are no specific repayment terms and that the loan is only repayable once the Museum's cash flow permits.

Agreement has been reached with the Local Government Pension Scheme on a staged repayment of the Museum's pension liabilities. The amount shown represents the instalments due from 2023 onwards.

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

**16 MOVEMENT IN FUNDS**

	At 1 January 2021 £	Net movement in funds £	Transfers between funds £	At 31 December 2021 £
<b>Unrestricted funds</b>				
General fund	(28,378)	14,659	(10,300)	(24,019)
Designated development fund	-	-	10,000	10,000
Designated fixed asset fund	66,688	(3,501)	300	63,487
	<u>38,310</u>	<u>11,158</u>	<u>-</u>	<u>49,468</u>
<b>Restricted funds</b>				
Freehold property fund	129,428	(4,292)	-	125,136
Collections Review and Rationalisation	-	-	-	-
Tracing Traditions	663	(610)	-	53
HLEF	3,247	(2,806)	-	441
Forward planning	960	-	-	960
Play area	1,181	(295)	-	886
Music project	153	-	-	153
Miscellaneous restricted	100	-	-	100
	<u>135,732</u>	<u>(8,003)</u>	<u>-</u>	<u>127,729</u>
<b>TOTAL FUNDS</b>	<u><u>174,042</u></u>	<u><u>3,155</u></u>	<u><u>-</u></u>	<u><u>177,197</u></u>

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	96,164	(81,505)	14,659
Designated development fund	-	-	-
Designated fixed asset fund	-	(3,501)	(3,501)
	<u>96,164</u>	<u>(85,006)</u>	<u>11,158</u>
<b>Restricted funds</b>			
Freehold property fund	-	(4,292)	(4,292)
Collections Review and Rationalisation	2,957	(2,957)	-
Tracing Traditions	-	(610)	(610)
HLEF	-	(2,806)	(2,806)
Forward planning	-	-	-
Play area	-	(295)	(295)
Music project	-	-	-
Miscellaneous restricted	1,450	(1,450)	-
	<u>4,407</u>	<u>(12,410)</u>	<u>(8,003)</u>
<b>TOTAL FUNDS</b>	<u><u>100,571</u></u>	<u><u>(97,416)</u></u>	<u><u>3,155</u></u>

These notes form part of the statutory financial statements

### **Designated funds**

**Development Fund:** The Trustees have agreed to designate the sum of £10,000 for future development of the Museum. The initial balance comes via a transfer from the General Fund

**Fixed Assets Fund:** This is the fund representing the amount of the charity funds locked up in fixed asset equipment which is needed for operational purposes.

### **Restricted funds**

**Freehold Property Fund:** This fund holds the freehold land which was donated on inception of the Charity. The donation restricts the use of the land to be for the museum.

**Collections review and rationalisation:** This was a grant to enable the Museum to improve its records relating to its collections.

**Tracing Traditions Fund:** This represents the Museum's contribution to the Tracing Traditions project run by the Museum of Cambridge in partnership with a group of local independent museums.

**HLEF Fund:** This was a grant received from the Heritage Lottery Emergency Fund to assist the Museum deal with the effects of COVID-19. Most of the grant was spent during the year but a balance will, in accordance with the grant conditions, be spent in 2021.

**The Forward Planning fund:** This was a SHARE grant to assist the Museum's Forward Planning

**Play Area Fund:** Grants were received during 2012 for the installation of a Children's Play Area. The balance of this fund represents the total cost of the Play Area less depreciation. The fixed assets will remain in this fund and depreciation will be charged to it annually.

**Music Project Fund:** This is funds received for the production of a music CD of farming songs.

**Miscellaneous Restricted Funds:** This fund holds small grants which have been received for use on a specific purpose but are not considered large enough to report individually.

### **Transfers between funds**

Transfers were made between funds to adjust some balances due to reorganisation of the fixed asset register. In addition some purchases charged to the Unrestricted fund were transferred to the Designated fixed asset fund.

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

**17 ANALYSIS OF ASSETS BETWEEN FUNDS**

	Fixed assets	Current assets / (liabilities)	Longer term liabilities and provisions	Total Funds 2021	Total funds 2020
	£	£	£	£	£
<b>Unrestricted funds</b>					
General fund	-	31,681	(55,700)	(24,019)	(28,378)
Designated funds	63,487	10,000	-	73,487	66,688
	<u>63,487</u>	<u>41,681</u>	<u>(55,700)</u>	<u>49,468</u>	<u>38,310</u>
<b>Restricted funds</b>					
Freehold property fund	125,136	-	-	125,136	129,428
Tracing Traditions	-	53	-	53	663
Forward planning	-	960	-	960	960
HLEF	-	441	-	441	3,247
Play area	886	-	-	886	1,181
Music project	-	153	-	153	153
Miscellaneous restricted	-	100	-	100	100
	<u>126,022</u>	<u>1,707</u>	<u>-</u>	<u>127,729</u>	<u>135,732</u>
<b>TOTAL FUNDS</b>	<u><u>189,509</u></u>	<u><u>43,388</u></u>	<u><u>(55,700)</u></u>	<u><u>177,197</u></u>	<u><u>174,042</u></u>

**18 RELATED PARTY DISCLOSURES**

As noted in the Trustees' report, South Cambridgeshire District Council is a related party by virtue of Councillor Anna Bradnam attending trustees' meetings. The Museum received a grant of £8,500 from the Council during the year.

**19 INDEPENDENT EXAMINER'S FEES**

The Independent Examiner's Fee in respect of the examination was £1,010 plus VAT.

**THE FARMLAND MUSEUM**

England & Wales - Charity number 289555

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# Accounts

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REGISTERED COMPANY NUMBER: 01808079 (England and Wales)

REGISTERED CHARITY NUMBER: 289555

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 DECEMBER 2020  
FOR  
THE FARMLAND MUSEUM**

THE FARMLAND MUSEUM (Company number 01808079)

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**THE FARMLAND MUSEUM** (Company number 01808079)  
**REPORT OF THE TRUSTEES**

The trustees (who are also the directors of The Farmland Museum for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report contains a directors' report, as required by company law.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The objects are the promotion of the education of the public in the social and natural history, geology and archaeology of England with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

### **Public benefit**

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives they have set.

The Trustees have complied with the duty in Section 4 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance.

The activities of the trust educate the public in the social and natural history, geology and archaeology of England, with particular reference to agriculture and agricultural history in Cambridgeshire and the Fens.

## **ACHIEVEMENTS AND PERFORMANCE**

2020 has been, to say the least, an unusual year!

The museum team started 2020 looking positively towards the new season. Large-scale events were planned - including open-air theatre, re-enactment days, local craft demonstrations – and we had bookings right through the year for group tours, room hire and school visits. In March, with the news of the Coronavirus pandemic and lockdown, all of these plans were cancelled. We did not open on 1<sup>st</sup> April as planned.

Instead, the site was made secure and closed down completely as staff and volunteers were initially asked to carry out their tasks from home. By mid-April, we had taken the decision to furlough all paid staff and this arrangement remained in place until mid-July.

During lockdown, volunteers carried out regular checks of the museum and buildings. The volunteer gardening team also visited (individually) to ensure the garden and allotment did not become overgrown. Our education volunteers were busy at home, producing content for the website and social media channels – including craft activities for families, art competitions for children and ‘guess the object’ quizzes. Collections volunteers set up our first digital newsletter, which is still going, and which went from around 50 to over 350 subscribers in the space of a few months! All volunteers were invited to and most regularly attended a weekly coffee morning on Zoom. With these activities in place, volunteers were able to remain engaged and active at a time when many were not interacting with other people much at all. Feedback from volunteers since then tells us that the Farmland Museum provided them with a sense of worth and helped to combat loneliness. After lockdown we have been fortunate in that we have increased volunteer numbers significantly.

The impact of such a lengthy closure on the museum was huge. In that time, we would have expected to welcome thousands of visitors and, based on 2019, we should have generated at least £35,000 in income from admissions, cafe, shop spend and site hire. And although we were closed, our core running costs of core staffing and general utilities and maintenance remained roughly the same.

We were fortunate to receive £10,000 from the Coronavirus Small Business Grant Fund and a donation from Cambridgeshire and Huntingdonshire Family History Society of £1,000. Promotion of our online donations page in newsletters and on social media also generated around £1,000 during lockdown. We also benefitted from the Coronavirus Job Retention Scheme. Although all hugely welcome, the income was not enough to enable us to reopen in a Covid-secure way, given the additional costs of PPE, cleaning and security, and to pay salaries and running costs through to the end of 2020. The decision was taken by Trustees that without additional support in the form of a grant, we would not be able to open at all this year.

Once staff returned to the museum in July, their initial task was to apply for a National Lottery Heritage Emergency Fund Grant so that we could open and provide a peaceful outdoor space for local families to visit. We were successful and received a grant for £28,600 in August. These covered salaries of current and seasonal staff (employed to open the museum), all PPE, signage and cleaning costs, equipment to adapt our ways of working (e.g. contactless till system), additional outdoor seating, expansion of workshop and storage space to enable socially distant working, materials to produce loans boxes for care homes and schools, photography to improve our digital offering and a consultant to help us plan for a very different 2021.

We successfully reopened the museum on Thursday 27<sup>th</sup> August and were open every Thursday to Sunday until 1<sup>st</sup> November. We offered free entry to all as we could not open some of our smaller displays because of social distancing requirements. We did not take the risk of opening our cafe as



**THE FARMLAND MUSEUM (Company number 01808079)**  
**REPORT OF THE TRUSTEES**

In October we welcomed children from Year 3 at Waterbeach Primary School for an outdoor visit to see our farming machinery collection. Teacher feedback was positive and we have been able to adapt our schools programme to deliver Covid-secure visits through the coming school year. New loans boxes with handling items from our collection have been produced and a number have already been loaned to local schools who are not yet ready to return to school trips.

Reminiscence boxes made up of everyday household items from the early part of the 20<sup>th</sup> century have also been put together for use by care homes who cannot visit the site as they would have done in the past. Once restrictions are lifted, we will be offering these to local care homes.

Denny Abbey was hired out to a film crew in November, which generated welcome income, and we should hope to see the footage on national television next year. We were also shortlisted as a potential new site for filming of the BBC series "The Repair Shop".

To share our collection with those people unable to visit us at this point in time, we have written a series of blogs and are publishing these on our website. Highlighting less well-known objects at the museum, we hope that the blogs will also help to ignite interest in the museum and encourage visits in 2021. The first tells the story of washday for the residents of Walnut Tree Cottage and will be followed by stories such as how to catch an eel, and the sights and sounds of a village shop.

Final figures on income generated as a result of opening the museum this year are £2,587 (£1,217 total profit) in the gift shop, mainly on coffee and ice creams and old stock, so we are ready to invest in a new product line for 2021. We made £880 in donation boxes whilst open, substantially more than in 2019 when we saw perhaps a few coins every day. There continues to be a steady trickle of donations through the online CAF donate page.

During the year Vicky Williams, one of our Trustees, resigned from the museum and we have taken on Helen Phillips as a new Trustee. Helen has experience in urban planning, heritage and sustainability all of which will be very useful to the museum.

Trustees have met through the year almost entirely on Zoom meetings, with occasional individual meetings at the museum with staff. The forward plan for the museum is being completed, and individual Trustees will then lead different tasks with staff moving forward.

During the lockdown it became obvious to Trustees that the museum would need to work in a very different way in order to survive through 2021 and the future. Instead of relying on a few big open days each year, we need to attract more visitors and income on a daily basis. With this in mind, Trustees decided not to renew the Museum Officer post and replace this with a role more orientated around visitors and changing displays/ emphasis / interpretation. New job roles are being written for this and a front of house supervisor to boost income from the café and shop. We also have been working with colleagues from another museum to provide mentoring for our staff in order to maintain accreditation, which is seen as essential alongside financial sustainability.

### **Looking ahead**

Looking to the future, 2021 comes with a sense of uncertainty. We hope to be able to open as normal for the Easter holidays at the end of March, but are realistic in our aspirations for the year. Our regular programme of large-scale events which attract many visitors and generate substantial income, are unlikely to be able to go ahead, at least in the first few months of the year.

It is looking likely that we will initially have to maintain our Covid-secure procedures, such as provision of hand sanitiser and a more frequent cleaning schedule, costs we did not have to budget for in the past.

**THE FARMLAND MUSEUM (Company number 01808079)**  
**REPORT OF THE TRUSTEES**

We are therefore planning a programme of small-scale events and regularly changing exhibitions in order to encourage repeat visits from local residents. Our cafe is undergoing an upgrade and we hope to open it during the week to provide a venue for coffees and lunches in this part of South Cambridgeshire. The gift shop will be stocked with items from local producers. At the time of writing, we are about to launch an online visitor survey to help us structure these immediate plans.

Our longstanding displays are undergoing a period of refreshment before we welcome visitors back in March. A punt and punt gun were recently given to us on loan and a new Fen Hut is being created to showcase them. This will be the lead story in the publicity around our new season launch.

Promoting the site for hire for various activities - including meetings, filming, classes and workshops to name just a few - will also be key to working towards financial sustainability.

We will continue to work closely with Urban and Civic with regard to our involvement in the development of Waterbeach. Plans are underway for an exhibition of archaeology here at the museum of finds from Waterbeach.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Museum is governed by its Memorandum and Articles of Association and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

As set out in the Articles of Association (39-48), the Trustees have power at any time to appoint any person to be a Trustee either to fill a casual vacancy or as an addition to the existing Trustees. Any Trustees so appointed shall hold office only until the next AGM and shall then be eligible for election or re-election.

The Chairman of the Board of Trustees is the person appointed as Chairman by majority at each AGM of the Charity.

The Chairman will hold office from the date of his/her appointment until determination of the AGM next following the AGM at which he/she was appointed.

The Trust may from time to time by Ordinary Resolution increase or reduce the number of Trustees but so that the number of Trustees is at no time less than three. When considering Trustees, the Board has regard to the requirement for any specialist skills needed.

## **FINANCIAL REVIEW**

Financially, 2020 has been extremely unusual due to restrictions imposed by COVID-19.

We have welcomed visitors for just part of the year but made no charge as shown in Note 3. To replace our loss of income, we received a Business Rates support grant of £10,000 and have also received funds to cover costs of furloughed employees. In addition, we received a grant from the Heritage Lottery Emergency Fund which covered some employee costs during the latter part of the year.

The net result has been a significant surplus before transfers in unrestricted funds of £22,756 compared with a surplus of £284 in 2019.

Our net current assets total in unrestricted funds at the year end was £32,122 (Note 17) representing over 5 months of expenditure in a 'normal' year. This puts the museum in a significantly more secure financial position moving into 2021 than in previous years.

**THE FARMLAND MUSEUM (Company number 01808079)**  
**REPORT OF THE TRUSTEES**

**Reserves policy**

We have a stated reserves policy to hold current assets representing 3 months expenditure at the year end to cover the period between January and March when the museum is not open for visitors. As noted above, at the end of 2020, the net current assets total was equivalent to 5 months' expenditure which comfortably covers this.

**Related parties**

Councillor Anna Bradnam is the appointed representative of South Cambridgeshire District Council on the committee, who are therefore a related party. Transactions with the Council are disclosed in the notes to the financial statements.

**THE FARMLAND MUSEUM** (Company number 01808079)  
**REPORT OF THE TRUSTEES**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
01808079 (England and Wales)

**Registered Charity number**  
289555

**Registered office**

Denny Abbey  
Ely Road  
Waterbeach  
CAMBRIDGE  
Cambridgeshire  
CB25 9PQ

**Trustees**

Mr S Archer                      Chairman

Miss V Atkinson

Ms C A Hunt

Dr F M McMillan

Mr M Peirson

Dr H Phillips

Appointed 30 September, 2020

Ms V F Williams

Resigned 29 June, 2020

Dr J R Williamson

Dr R M Williamson      Treasurer

**South Cambridgeshire District Council Representative**

Councillor Anna Bradnam is the appointed representative of South Cambridgeshire District Council, and attends meetings of the Trustees.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 September 2021 and signed on its behalf by:

*S G Archer*

.....

S Archer, Chair of Trustees

I report on the accounts for the year ended 31 December 2020 set out on pages 9 to 21.

### **Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and to state whether particular matters have come to my attention.

### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M C Pettifer*

Matthew Pettifer FCA  
Staffords  
Chartered Accountants  
Unit 1, Cambridge House  
Camboro Business Park  
Oakington Road  
Girton  
CAMBRIDGE CB3 0QH

THE FARMLAND MUSEUM (Company number 01808079)  
 STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING PROFIT AND LOSS ACCOUNT)  
 FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 total funds £	Unrestricted funds £	Restricted funds £	2019 total funds £
<b>INCOME AND ENDOWMENTS FROM</b>							
Donations and legacies	2	40,720	28,600	69,320	22,126	1,503	23,629
<b>Charitable activities</b>							
Museum	3	16,237	-	16,237	31,145	-	31,145
Other trading activities	4	3,204	-	3,204	18,010	-	18,010
Investment income	5	29	-	29	40	-	40
Other income		-	-	-	684	-	684
Total		60,190	28,600	88,790	72,005	1,503	73,508
<b>EXPENDITURE ON</b>							
Raising funds	8	6,274	-	6,274	15,438	936	16,374
<b>Charitable activities</b>							
Museum	8	31,160	19,693	50,853	56,283	6,092	62,375
Total		37,434	19,693	57,127	71,721	7,028	78,749
<b>NET INCOME / (EXPENDITURE)</b>		22,756	8,907	31,663	284	(5,525)	(5,241)
Transfers between funds	16	10,220	(10,220)	-	948	(948)	-
Net movement in funds		32,976	(1,313)	31,663	1,232	(6,473)	(5,241)
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward		5,334	137,045	142,379	4,102	143,518	147,620
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>38,310</b>	<b>135,732</b>	<b>174,042</b>	<b>5,334</b>	<b>137,045</b>	<b>142,379</b>

THE FARMLAND MUSEUM (Company number 01808079)  
BALANCE SHEET  
AT 31 DECEMBER 2020

	Notes	2020 total funds £	2019 total funds £
<b>FIXED ASSETS</b>			
Tangible assets	10	197,297	195,505
<b>CURRENT ASSETS</b>			
Stocks	12	1,173	1,711
Debtors	13	12,466	1,101
Cash at bank and in hand		32,928	11,479
		<u>46,567</u>	<u>14,291</u>
<b>CREDITORS</b>			
Amounts falling due within one year	14	(9,322)	(5,217)
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>37,245</u>	<u>9,074</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		234,542	204,579
Creditors: amounts due after more than one year	15	(60,500)	(62,200)
<b>NET ASSETS</b>		<u><u>174,042</u></u>	<u><u>142,379</u></u>
<b>FUNDS</b>			
Unrestricted funds	16	38,310	5,334
Restricted funds	16	135,732	137,045
		<u><u>174,042</u></u>	<u><u>142,379</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

THE FARMLAND MUSEUM (Company number 01808079)

BALANCE SHEET

AT 31 DECEMBER 2020

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 16 September 2021 and were signed on its behalf by:

*S G Archer*

.....

S Archer, Chair of Trustees

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

LEGAL FORM

The charity is a registered charity registered in England and Wales number 289555 and a company limited by guarantee number 01808079 having no share capital incorporated in England and Wales. Its registered office and principal place of business is at Denny Abbey, Ely Road, Waterbeach, CB25 9PQ.

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a Going Concern basis. The charity is heavily dependent on income from relatively few funders together with admissions and funds from school visits.

The Trustees have an agreement in place with administrators of the Local Government Pension Scheme concerning the significant pension liability disclosed in the notes. This provides for an initial lump-sum payment and then a series of monthly instalments as disclosed in notes 14 and 15.

Although the accounts for the year ended 31 December 2020 show a continuing deficit, the Trustees are confident that the Charity will have sufficient cash to continue in business for the next 12 months from the date of this report and therefore that the Going Concern Basis of preparation is appropriate.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**

Costs are directly allocated to restricted funds where the costs have been incurred in accordance with the terms of the restricted fund.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

These notes form part of the statutory financial statements

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Significant judgements**

Apart from those judgements involving estimations, the management has not made any judgements in the process of applying the entity's accounting policies that have significant effect on the amounts recognised in the accounts. There are no key assumptions concerning the future or other key sources of estimation uncertainty at the reporting date that have significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

**Charitable activities**

The trustees are of the view that the charity has one main activity – that of educating the public in the social and natural history, geology and archaeology of England. Charitable activity costs have therefore been allocated to this activity.

**Pension costs**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments and accrued income are recognised at the amount prepaid or accrued net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a maturity of 3 months or less from the date of acquisition or opening of the deposit.

**Creditors**

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

**2 GRANTS AND DONATIONS RECEIVED**

Principal donations and grants received were

	Unrestricted £	Restricted £	TOTAL	2019 £
Business rates support	10,000	-	10,000	-
South Cambridgeshire District Council	8,500	-	8,500	8,500
Donations via Charities Aid Foundation	7,149	-	7,149	7,000
Fossey Trust	6,000	-	6,000	4,000
CJRS Furlough grants	5,825	-	5,825	-
Other grants and donations	1,208	-	1,208	316
Cambs Family History Society	1,000	-	1,000	-
Donations in mem. Mike Delanoy	645	-	645	-
Gift Aid tax refunded	327	-	327	826
Easyfundraising / Amazon Smile	66	-	66	52
Heritage Lottery Emergency Fund	-	28,600	28,600	-
Cambridgeshire County Council	-	-	-	160
Amey Cespa	-	-	-	650
Collection boxes	-	-	-	522
Denny Gun Club	-	-	-	200
Tracing Traditions	-	-	-	1,403
<b>TOTAL</b>	<u>40,720</u>	<u>28,600</u>	<u>69,320</u>	<u>23,629</u>

**3 CHARITABLE ACTIVITIES**

	2020 £	2019 £
English Heritage Management Agreement	16,000	16,000
Income from admissions	-	12,778
Educational visits	261	656
Groups visits	(24)	1,461
Workshops	-	-
External talks	-	210
Loan box	-	40
	<u>16,237</u>	<u>31,145</u>

**4 OTHER TRADING ACTIVITIES**

	2020 £	2019 £
Shop income	2,587	6,504
Café income	-	9,955
Bookshop	-	475
Hire of site	417	650
Sundry income	200	426
	<u>3,204</u>	<u>18,010</u>

These notes form part of the statutory financial statements

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

**5 INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	<u>29</u>	<u>40</u>

**6 PURCHASES**

	2020	2019
	£	£
Shop purchases	1,370	2,649
Café purchases	(6)	3,598
Catering	-	529
Event costs	<u>6</u>	<u>1,185</u>
	<u>1,370</u>	<u>7,961</u>

**7 NET INCOME /(EXPENDITURE)**

Net income / (expenditure) is stated after charging / (crediting)

	2020	2019
	£	£
Depreciation - owned assets (Note 11)	<u>8,557</u>	<u>8,137</u>

**8 EXPENDITURE**

	Cost of raising funds	Charitable activities	TOTAL
	£	£	£
Purchases	1,370	-	1,370
Staff costs	3,580	25,013	28,593
Administration	-	18,606	18,606
Depreciation	<u>1,324</u>	<u>7,233</u>	<u>8,557</u>
TOTAL	<u>6,274</u>	<u>50,852</u>	<u>57,126</u>

**9 TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

No trustee expenses were paid during 2020 (2019: £nil).

**Key management personnel**

The key management personnel of the charity comprise the Trustees, The Commercial Officer and the Museum Officer. Total employee benefits of the two officers comprised £22,381 (2019: £24,430).

These notes form part of the statutory financial statements

**10 STAFF COSTS AND NUMBERS**

Total staff costs were as follows:

	2020	2019
	£	£
Museum	22,381	24,430
VSA's	3,922	8,495
Café	<u>1,619</u>	<u>3,395</u>
	27,922	36,320
Social security costs	-	-
Pension costs (NEST)	<u>671</u>	<u>865</u>
	<u>28,593</u>	<u>37,185</u>

No employee received emoluments of more than £60,000

The average number of employees during the year was as follows

	2020	2019
Museum	2	2
VSA's (seasonal)	1	2
Café (seasonal)	<u>1</u>	<u>3</u>
	<u>4</u>	<u>7</u>

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

**11 TANGIBLE FIXED ASSETS**

	<b>Freehold property</b>	<b>Plant and machinery</b>	<b>Fixtures and fittings</b>	<b>Totals</b>
	£	£	£	£
<b>COST</b>				
At 1 January 2020	333,218	76,256	59,582	469,056
Additions	7,362	-	2,987	10,349
At 31 December 2020	<u>340,580</u>	<u>76,256</u>	<u>62,569</u>	<u>479,405</u>
<b>DEPRECIATION</b>				
At 1 January 2020	143,416	75,718	54,417	273,551
Charge for the year	6,384	135	2,038	8,557
At 31 December 2020	<u>149,800</u>	<u>75,853</u>	<u>56,455</u>	<u>282,108</u>
<b>NET BOOK VALUE</b>				
at 31 December 2020	<u>190,780</u>	<u>403</u>	<u>6,114</u>	<u>197,297</u>
at 31 December 2019	<u>189,802</u>	<u>538</u>	<u>5,165</u>	<u>195,505</u>

**12 STOCKS**

	2020	2019
	£	£
Gift shop stock	<u>1,173</u>	<u>1,711</u>

**13 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	5,782	357
Other debtors	-	-
Prepayments and accrued income	6,684	744
	<u>12,466</u>	<u>1,101</u>

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

**14 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade creditors	5,012	653
Social security and other taxes	127	264
Pension liability (NEST)	142	-
LGPS creditor	1,200	1,200
Accruals and deferred income	<u>2,841</u>	<u>3,100</u>
	<u>9,322</u>	<u>5,217</u>

**15 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	2020	2019
	£	£
Interest-free loan (>5 years)	12,500	13,000
Pension liability (1-5 years)	4,800	4,800
Pension liability (>5 years)	<u>43,200</u>	<u>44,400</u>
	<u>60,500</u>	<u>62,200</u>

The interest-free loan has been advanced by a supporter of the Museum to assist with cash flow. The lender has indicated that there are no specific repayment terms and that the loan is only repayable once the Museum's cash flow permits.

Agreement has been reached with the Local Government Pension Scheme on a staged repayment of the Museum's pension liabilities. The amount shown represents the instalments due from 2021 onwards.

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

**16 MOVEMENT IN FUNDS**

	At 1 January 2020 £	Net movement in funds £	Transfers between funds £	At 31 December 2020 £
<b>Unrestricted funds</b>				
General fund	(55,002)	26,628	(4)	(28,378)
Designated funds	60,336	(3,872)	10,224	66,688
	<u>5,334</u>	<u>22,756</u>	<u>10,220</u>	<u>38,310</u>
<b>Restricted funds</b>				
Freehold property fund	133,595	(4,292)	125	129,428
Tracing Traditions	663	-	-	663
HLEF	-	13,592	(10,345)	3,247
Forward planning	960	-	-	960
Play area	1,574	(393)	-	1,181
Music project	153	-	-	153
Miscellaneous restricted	100	-	-	100
	<u>137,045</u>	<u>8,907</u>	<u>(10,220)</u>	<u>135,732</u>
<b>TOTAL FUNDS</b>	<u><u>142,379</u></u>	<u><u>31,663</u></u>	<u><u>-</u></u>	<u><u>174,042</u></u>

Net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	60,190	(33,562)	26,628
Designated funds	-	(3,872)	(3,872)
	<u>60,190</u>	<u>(37,434)</u>	<u>22,756</u>
<b>Restricted funds</b>			
Freehold property fund	-	(4,292)	(4,292)
Tracing Traditions	-	-	-
HLEF	28,600	(15,008)	13,592
Forward planning	-	-	-
Play area	-	(393)	(393)
Music project	-	-	-
Miscellaneous restricted	-	-	-
	<u>28,600</u>	<u>(19,693)</u>	<u>8,907</u>
<b>TOTAL FUNDS</b>	<u><u>88,790</u></u>	<u><u>(57,127)</u></u>	<u><u>31,663</u></u>

These notes form part of the statutory financial statements

### **Designated funds**

**Fixed Assets Fund:** This is the fund representing the amount of the charity funds locked up in fixed asset equipment which is needed for operational purposes.

### **Restricted funds**

**Freehold Property Fund:** This fund holds the freehold land which was donated on inception of the Charity. The donation restricts the use of the land to be for the museum.

**Tracing Traditions Fund:** This represents the Museum's contribution to the Tracing Traditions project run by the Museum of Cambridge in partnership with a group of local independent museums.

**HLEF Fund:** This was a grant received from the Heritage Lottery Emergency Fund to assist the Museum deal with the effects of COVID-19. Most of the grant was spent during the year but a balance will, in accordance with the grant conditions, be spent in 2021.

**The Forward Planning fund:** This was a SHARE grant to assist the Museum's Forward Planning

**Play Area Fund:** Grants were received during 2012 for the installation of a Children's Play Area. The balance of this fund represents the total cost of the Play Area less depreciation. The fixed assets will remain in this fund and depreciation will be charged to it annually.

**Music Project Fund:** This is funds received for the production of a music CD of farming songs.

**Miscellaneous Restricted Funds:** This fund holds small grants which have been received for use on a specific purpose but are not considered large enough to report individually.

### **Transfers between funds**

Transfers were made between funds to adjust some balances due to reorganisation of the fixed asset register. In addition some purchases charged to the HLEF fund were transferred to the Designated fixed asset fund.

THE FARMLAND MUSEUM ((Company number 01808079)  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

**17 ANALYSIS OF ASSETS BETWEEN FUNDS**

	Fixed assets	Current assets / (liabilities)	Longer term liabilities and provisions	Total Funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	-	32,122	(60,500)	(28,378)
Designated funds	66,688	-	-	66,688
	<u>66,688</u>	<u>32,122</u>	<u>(60,500)</u>	<u>38,310</u>
<b>Restricted funds</b>				
Freehold property fund	129,428	-	-	129,428
Tracing Traditions	-	663	-	663
Forward planning	-	960	-	960
HLEF	-	3,247	-	3,247
Play area	1,181	-	-	1,181
Music project	-	153	-	153
Miscellaneous restricted	-	100	-	100
	<u>130,609</u>	<u>5,123</u>	<u>-</u>	<u>135,732</u>
<b>TOTAL FUNDS</b>	<u><u>197,297</u></u>	<u><u>37,245</u></u>	<u><u>(60,500)</u></u>	<u><u>174,042</u></u>

**18 RELATED PARTY DISCLOSURES**

As noted in the Trustees' report, South Cambridgeshire District Council is a related party by virtue of Councillor Anna Bradnam attending trustees' meetings. The Museum received a grant of £8,500 from the Council during the year.

**19 INDEPENDENT EXAMINER'S FEES**

The Independent Examiner's Fee in respect of the examination was £1,010 plus VAT.