

Charity registration number 289541

Company registration number 01794511 (England and Wales)

BRITISH MEDICAL ULTRASOUND SOCIETY
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

BRITISH MEDICAL ULTRASOUND SOCIETY

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BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The trustees of the charity, who are also the directors of the company, are the Officers and other elected members of the Council of the Society as shown below. Council is the Society's governing body and consists of the Trustees as well as co-opted and ex-officio members. The members of Council which have held office since 1 July 2023 are as follows:

Officers

<i>Prof A Lim</i>	President (from December 2022)
<i>Dr P Cantin</i>	President-Elect (from December 2022)
<i>Mrs C Kirkpatrick</i>	Development Officer (from December 2018)
<i>Dr Sian Curtis</i>	Honorary Secretary (from December 2022)
<i>Dr Piero Miloro</i>	Honorary Treasurer (from December 2022)

Elected members

<i>Dr Nigel Grunshaw</i>	(appointed January 2021, re-elected until December 2025)
<i>Dr Jeanette Kraft</i>	(appointed January 2021, re-elected until December 2025)
<i>Mr Andrew Lee</i>	(appointed January 2023 until December 2025)
<i>Dr Pauline Mitchell</i>	(appointed January 2023 until December 2025)
<i>Mr Stephen Moore</i>	(appointed January 2022 until December 2024)
<i>Mrs Ruth Reeve</i>	(appointed January 2023 until December 2025)
<i>Ms Shaunna Smith</i>	(appointed January 2022 until December 2024)

Ex-officio members

<i>Mr Colin Griffin</i>	Senior Editor of the Journal (appointed December 2021, re-appointed December 2023)
<i>Dr P Verma</i>	Chair of Physics & Safety Committee (appointed December 2020)
<i>Dr Barry Ward</i>	Chair of the 2023 ASM Organising Committee

Co-opted Members

<i>Dr Robin Hughes</i>	(appointed December 2021)
<i>Dr Andrew Logan</i>	(appointed March 2023)

The principal address of the charity and the registered office of the company are at 27 Old Gloucester Street, London WC1N 3AX. The charity is registered under the charity number 289541, and the company is incorporated with the company registration number 01794511.

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities

REFERENCE AND ADMINISTRATIVE DETAILS (*Continued*)

Advisers

The trustees have made the following professional appointments:

Solicitor:	McCloy Legal, 4 The Shambles, Bradford on Avon, Wiltshire BA15 1JS
Accountant:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Independent Examiner:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Bankers:	Unity Trust Bank, 9 Brindleyplace, Birmingham B12HB
HR Advisers	RBS Mentor Services Limited, 36 St Andrew Square, Edinburgh EH2 2YB
Investment Manager:	Courtiers Investment Services Limited, 18a Hart Street, Henley-on-Thames, Oxfordshire RG9 2AU

During the year the following permanent members of staff formed the Secretariat of the Society and were responsible for the day-to-day running and management of the charity.

Ms E Tucker	Chief Operating Officer
Mrs H Edwards	Professional Officer (employment ended 31 st July 2024)
Mrs D Holdcroft	Professional Officer (commenced 1 st July 2024)
Mrs J Whyte	Financial Officer
Mrs T Clarke	Office Administrator
Miss C Scott	Events & Marketing Co-ordinator
Mrs M Worthington	Marketing & Communications Officer (employment ended 31 st May 2024)
Miss L Messenger	Trainee Events and Projects Assistant (commenced 5 th August 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

BMUS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

BMUS is a charitable, multi-disciplinary Society, whose healthcare professional members include radiologists, sonographers, obstetricians, physicists, veterinarians and others.

Originating in 1969 as an informal ultrasound group, the Society took its present name in 1977 when it became affiliated to the World and European Federations of Societies for Ultrasound in Medicine and Biology ("WFUMB"). It was incorporated on 23 February 1984, and became a registered charity on 5 June 1984.

BMUS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated in December 2022.

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

Recruitment and appointment of new trustees

The trustees of the charity, who are also the directors of the company, are the Officers and members of the Council of the Society.

Recruitment, Appointment & Election

The majority of the Council members are elected by the Society's membership. Members are advised six months prior to the Annual General Meeting of vacancies arising on the Council for the following year and given the opportunity to nominate individuals for these vacant posts. The Council may also collectively nominate individuals for these posts; particularly in circumstances where it is felt specific skills are desirable in relation to a new member of the Council. Should the number of nominations for any post exceed the number of vacancies for any post, there is an online ballot with all members of BMUS having one vote per vacancy. The ballot is conducted under the direction of a returning officer, appointed by the Council, who is not a candidate in the election. Results are announced at the Society's Annual General Meeting.

Induction and training of new trustees

New trustees are sent details of their responsibilities under the requirements of Charity Law, using the guidance materials supplied by the Charity Commission. All Directors are made aware of their responsibilities under the Companies Acts. New and existing Council members are kept up to date, by the Operations & Development Manager on any new developments in relation to their training needs.

Organisational structure

The Council of BMUS, which acts as its supreme governing Board, comprises of up to 18 UK-resident members consisting of:

- 5 Officers (the President, the President Elect, the Development Officer, the Treasurer and the Secretary - all of whom will have been chosen from among existing members of the Council),
- Up to 7 elected members, elected by the membership of BMUS,
- The Chairman of the Physics & Safety Committee (appointed by the Council),
- The Chairman of the Scientific Organising Committee for the Annual Meeting (appointed by Council),
- The Senior Journal Editor, (appointed by the Council) and
- Up to 3 co-opted members.

Whilst the Council members' roles may differ somewhat, all members vote *pari passu*, unless a casting vote is required, the exercise of which is at the discretion of the President who acts as Chair of Council. The overall strategic direction of BMUS is determined by the Council which takes all the key decisions in relation to the charitable activities of the Society. The 12 Trustees of the charity, who are also the Directors of the company, are the Officers and elected members of the Council.

The Council comprises at least two medical practitioners, at least two sonographers, and at least two physical scientists. In the event of a dispute arising as to which category a member falls into, the decision of the Council is final. The Journal Editor, who is appointed by the Council, serves for two years and is eligible for reappointment for a further period of two years.

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

The Officers and the Council meet formally three times each year with the Operations & Development Manager, Professional Officer and Financial Officer in attendance.

The Officers have specific responsibilities in relation to the governance of the Society, and work closely with the Secretariat to pursue the goals of the charity. The day-to-day management of the activities of BMUS is delegated by the Council to the Secretariat under the principal stewardship of the Operations & Development Manager to whom the office-based staff and volunteers report. The Operations & Development Manager is accountable in the first instance to the Officers of the Council, and is responsible for key operational matters and developing strategic goals into workable annual plans of work for BMUS. Additionally, the Financial Officer and Professional Officer work closely with the Officers to ensure effective governance of the charity. The President acts as line-manager for the Operations & Development Manager and Professional Officer, the Honorary Treasurer acts as line-manager for the Financial Officer.

In addition to regular meetings of the Officers of the Council and the Council itself, since January 2017 the Council has operated one single committee comprising of four sub-groups; each of which has specific roles and responsibilities, and each of which is able to advise the Council in relation to their specific areas of expertise.

Scientific & Education Committee

The Scientific & Education Committee advises the Council on matters relating to the development, practice, teaching and monitoring of ultrasound in the various fields where it is used for clinical or research purposes. The committee meets twice a year and comprises of four sub groups – Editorial, Physics & Safety, Professional Development and Education. Additionally, there are 3 Clinical Subgroups namely PoCUS, Veterinary and Obstetrics. The President-Elect acts as chairman of the Scientific & Education Committee for a term of two years. The role of the committee is to oversee and bring together the work of the seven sub groups,

The structure of the seven sub groups is as follows:

i) Education Group

The Education Group plan and create the programme of BMUS workshops / study days and contribute to the programme for the Annual Scientific Meeting, The group is also responsible for the assessment of applications for course endorsement. The Education Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Education Group is as follows:

Dr Peter Cantin *Chair*
Dr Adam Aboalkaz
Dr Salman Javed Arain
Prof Richard Beese
Dr Richard Brindley
Dr Anna Maria Deganello
Mrs Alexandra Drought
Ms Kerry Green
Mr Colin Griffin
Dr Nigel Grunshaw

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Mr Gerry Johnson
Mrs Catherine Kirkpatrick
Dr Jeanette Kraft
Dr Andrew Logan
Mr Mark Maybury
Miss Aia Mehdi
Ms Eimer Robinson
Mrs Borsha Sarker
Ms Roxanne Sicklen
Miss Shaunna Smith
Mrs Cathy Stewart
Ms Helen Varley
Dr Barry Ward
Dr Adrian Wong
Ms Tanyah Ewen *SVT representative*
Mrs Hazel Edwards *BMUS Professional Officer*
Dr Mike Smith *CSP representative*
Mr Tim Palarm *Industry representative - Canon Medical Systems (by invitation)*

ii. Professional Standards Group

The group review and contribute to publications and guidelines on ultrasound topics of a general nature and which may affect the general practice of BMUS members. The Professional Standards Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Professional Standards Group is as follows:

Mrs Catherine Kirkpatrick *Chair*
Dr Adam Aboalkaz
Dr Peter Cantin
Miss Alexandra Drought
Mrs Farrah Elsaghir
Dr Anmol Gangi
Mrs Alison Hall
Mr Gerry Johnson
Mrs Susannah Lightfoot
Ms Amanda Parry
Ms Roxanne Sicklen
Mrs Hilary Brooke-Clarke
Mr Mark Charnock
Dr Anthony Eka
Mrs Helen French
Mr Colin Griffin
Mrs Sally-Anne Hill
Dr Ahmed Khan
Mr Stephen Moore
Ms Ruth Reeve
Ms Morag Stout
Dr Trish Chudleigh *Special Advisor*
Mrs Hazel Edwards *BMUS professional Officer*
Miss Gill Harrison *SCoR representative*
Mr Mike Smith *CSP Representative*

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

Clinical Interest Groups

Obstetrics

Dr T Chudleigh (*Chair*)
Dr U Agrawal
Dr Anne Marie Coady
Ms A Drought
Dr N Dudley
Ms G Harrison (SCoR)
Prof C Lees
Dr Rita Phillips
Ms E Skelton

Musculoskeletal (MSK)

E Barnes
C Berry
E Berry
L Boucher
L Bradley
R Brindley
M Charnock
K Cronin
C Drury
K Foster
A Gapper
K Green
A Hall
K Jan
G Johnson
J Leddy
A Longmead
M Maybury
S Moore
P O'Riordan
A Parry
E Robinson
S Savage
J Saxelby
A Shah
K Simm
M Smith
A Syed
H Ubhi
R Wakefield
L Waring

Veterinary

Mrs A Lloyd-Jones (*Chair*)
A Bebbington
J Burnage
G Catlow
N Casey
D Chambers
B Clarke
S Cowan
N Dickinson
C Edwards
N Garrett
M Gurney
W Humphreys
J Hunt
G Jones
R Littler
S McMurrough
M Overend
G Ponte
C Skillman
N Summerfield
H Yeates

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Editorial Group

The Editorial Group plans, oversees the production and has editorial control of the BMUS journal, Ultrasound. The Editorial Group meets two times a year and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that the Ultrasound journal is of the quality expected by the membership.

The current membership of the Editorial Group is as follows:

Mr Colin Griffin	<i>Chair</i>
Dr Timothy Canavan	
Mr Stavros Daoukas	
Dr Nick Dudley	
Ms Michelle Fenech	
Ms Glenda Mclean	
Dr Pauline Mitchell	
Mrs Penny Moores	
Dr Kalyana Murali	
Dr David Oxborough	
Mrs Kate Smith	
Ms Emily Kent	<i>Sage Publications</i>

iii) Physics & Safety Group

The Physics & Safety Group's remit is to provide informed advice to the President and the Council of BMUS on matters of medical physics and ultrasound safety, to inform the BMUS membership about medical physics and safety issues, and to be a focus for action in the UK in matters of medical physics and ultrasound safety. In addition it reviews the current literature on safety matters. The Physics & Safety Group regularly publishes a statement on the "Safe use, and potential hazards of diagnostic ultrasound", and has produced two guidelines, one on "The management of safety when using volunteers and patients for practical training in ultrasound scanning", and a second for the "Safe use of diagnostic ultrasound equipment". This second guideline document includes guidance on the use of the safety indices (Thermal Index and Mechanical Index) that are displayed on modern imaging equipment, and contains a rationale for the recommendations made. These documents are available on the BMUS website.

The current membership of the Physics & Safety Group is as follows:

Dr Prashant Verma	<i>Chair</i>
Mr Kingsley Ajibo	
Dr Gail ter Haar	
Mrs Donna Holdcroft	
Prof Christoph Lees	
Dr Piero Miloro	
Mr David Rowland	
Dr Caroline Shaw	

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Related parties

BMUS works with the following connected organisations:

CASE - Consortium for Accreditation of Sonographic Education

BMUS is one of seven parent bodies that are represented at CASE meetings.

EFSUMB - European Federation of Societies for Ultrasound in Medicine and Biology

This is a European network of ultrasound societies, of which BMUS is a member. BMUS pays a subscription annually to EFSUMB, and undertakes various projects in cooperation with EFSUMB.

WFUMB - World Federation of Ultrasound in Medicine and Biology

This is an international network of ultrasound societies, of which EFSUMB is a member.

All members of BMUS have the opportunity to attend EFSUMB and WFUMB meetings.

Risk & Corporate Governance Matters

Decisions are made by the Council, and consequently, the Council is responsible for identifying the risks to which the Society is exposed or potentially exposed in relation to any decision or series of decisions. The Council seeks to ensure that appropriate systems, procedures, and controls are put in place to avoid or adequately minimise all risks. A Risk Assessment Document is reviewed annually by the Council. The Chief Operating Officer assists the Council in identifying new risks as they arise, and is responsible for keeping the Risk Assessment Document up to date. The Council delegates certain responsibilities to Officers, the Chief Operating Officer / Financial Officer / Professional Officer or BMUS staff in line with a Delegated Authorities Matrix.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the charity was established are as follows:

- a. The advancement of the science and technology of ultrasonics as applied in medicine, and the maintenance of high standards in these fields.
- b. The advancement of education in the said science and technology, and allied science and technology in the provision of advice and information to the public in these fields.
- c. The advancement of research in the said science and technology and the publication of the results of such research.

Charitable Activities

In pursuance of its overall charitable objectives, the Society's principal charitable activity is the dissemination of information as it relates to any and all of the fields that pertain to its charitable objectives.

Each year this activity is undertaken in a number of ways, including:

1. the organisation of educational workshops, study days and meetings throughout the UK, and the provision of fora to discuss issues relevant to medical ultrasound;
2. the publication and distribution to all members of a quarterly journal, "Ultrasound"; the issue of guidance to members on the application of ultrasound to medicine;
3. support of education and research into applications of ultrasound in medicine through award schemes;
4. support of educational issues in ultrasound through representation on CASE (the Consortium for Accreditation of Sonographic Education).

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Significant activities

Indicators, Milestones & Benchmarks

The Council uses a range of measures each year to assess the performance of BMUS in achieving its charitable objectives. These include:

- Level of membership and the trend over time
- Attendance at the Annual Scientific Meeting, study days, and other educational workshops
- Feedback from delegates on the quality and usefulness of such meetings and workshops
- Circulation and readership of the Journal
- Increase in submission of research papers for publication in the Journal
- Successful completion of award schemes
- Number of visits to the BMUS website and feedback from visitors
- Visits made by the Travelling Ambassadors and the Professional Officer to ultrasound centres and universities
- Collaboration with other societies and support of other educational meetings
- Maintenance of a financial surplus to support these activities

Public Benefit

The trustees have taken The Charity Commission's general guidance on public benefit (contained within the guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits & Beneficiaries

In accordance with its charitable objectives, the Society strives to advance the science and technology of ultrasonics as applied in medicine, and to maintain high standards, to advance education and to advance research in these fields. In doing so, the Society seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the Society's specialty.

Trustees' Assessment of Public Benefit

The trustees seek to make the science and usage of ultrasound more accessible to the general public; indeed membership of the Society is open to all interested members of the public on payment of the relevant membership fee. In addition the trustees strive to ensure that medical knowledge and advancement in ultrasound practice is available to the general public through the Society's website which provides patient information and links to other free sources of information. Timely comment on important issues relating to the use of ultrasound is highlighted on the website, particularly issues of concern for the general public.

The Society considers that it continues to show public benefit in line with its charitable objectives

Grantmaking

The Society finances a number of awards to support education and research.

The revised Innovation Award (previously Pump Priming Grant) is intended to embrace any initiative that furthers the aims and objectives of BMUS. The Scientific and Education Committee assesses applications for this award and makes recommendations to the Council, whose decision is final and binding. The Innovation Award holders are expected to produce a written report for the Journal on the work undertaken or to give a presentation at the Annual Scientific Meeting.

The revised Innovation Award had not yet been awarded and the pump priming grant was last awarded in 2016/2017.

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Prizes are awarded for the best posters and oral presentations at the Annual Scientific Meeting each year. Posters are judged by the Scientific and Education Committee. Oral presentations are assessed by the session chairmen.

Sponsorship for a BMUS member to participate in the Young Investigator's session at the annual Euroson Congress is awarded to one of the oral presentation winners. All awards and prizes are open to members of the Society. Criteria for applications and assessment are available to all via the website.

The Young Investigator prize for 2024 will be awarded following 'Ultrasound 2024' Annual Scientific Meeting being held through 10th – 12th December 2024.

ACHIEVEMENT AND PERFORMANCE

Activities & Events

The specific aims set for 2023/2024 have been achieved and progressed.

BMUS held 8 study days during the period July 2023 - June 2024. Again, this was a mix of new and repeat events. As a multi-disciplinary society, we aim to cater to a wide range of specialties, and this is reflected in our education programme.

BMUS continues to seek feedback on demand for specific topics; this is invaluable when planning our programme of events.

Demand for the BMUS Endorsement of courses has decreased significantly due to the revision of the BMUS Endorsement Policy, as external agencies are now able to award their own CPD under the principles of CPD credits as agreed by the medical royal colleges and, in particular, the RCR. The Science & Education Committee continues to award BMUS Endorsement CPD Activity for all BMUS internal courses and the ASM.

The Annual Scientific Meeting ("ASM") was held in York. The excellent scientific programme attracted over 573 delegates, in addition to the 139 invited guest speakers. There were 39 scientific sessions, and 8 "hands-on" practical training sessions. Satisfaction rates expressed by the delegates were markedly high at this energetic and exciting educational event.

The journal, *Ultrasound*, continues to publish high quality articles. Council decided to allow the journal content to be indexed with PubMed Central, the process was completed in August 2016, with published articles having a 12 month embargo prior to being listed; content from the *Ultrasound* journal over 12 months old is now accessible on the PubMed website, with abstracts for the most recent content also listed.

The Society continued to produce a quarterly newsletter for members to give up to date news, which is distributed with the *Ultrasound* Journal in a printed version. The society also publishes a weekly e-newsletter 'Ultrapost'.

From July 2023 to June 2024, 254 new members joined the Society, furthermore since January 2024 the Society has offered the opportunity for non-members to join for a discounted fee while booking for a study day, during this year this has resulted in a further 69 new members. However, during the period 387 members retired or resigned which culminated in a decrease in the total number of members by 64 over the year.

Impact of Activities & Events

In terms of charitable activities, 2023/2024 was a successful year for the Society. Through these activities, the journal, *Ultrasound*, and its website, the Society has furthered the education of many members and non-members in the field of medical ultrasound. The Innovation Award (superseded the Pump Priming Grant) continues to be part of the charitable activities of the society.

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

ACHIEVEMENT AND PERFORMANCE (Continued)

Public Benefit

During the year 2023/2024, the trustees gathered the following evidence that demonstrates to their satisfaction that BMUS continues to benefit the public through its activities targeted to achieve its charitable objectives:

- higher standards of ultrasound patient care both human and animal
- enquiries of the BMUS office for information on ultrasound matters from the general public and press
- hits on the website
- BMUS members acting as a contact point for ultrasound matters locally and nationally.

FINANCIAL REVIEW

Financial Results of Activities & Events

During the year to 30 June 2024, BMUS generated £622,229 (2023: £534,394) of incoming resources and expended resources of £543,659 (2023: £521,889) principally disseminating information as it relates to any and all of the fields that pertain to the Society's charitable objectives.

The revenue from the journal, Ultrasound, continued to be healthy but decreased slightly from the previous year due to a reduction in paid advertising.

In March 2023 a number of physical items from the Society's Historical Collection were donated to the Science Museum, the remainder of the collection was disposed of safely, and the storage unit was returned to the landlord. A large amount of the photographic collection has been digitised with a view to being catalogued in the future.

Following a decision by the Council in 2012, the Society's members', an annual increase in line with inflation would be applied to all subscription rates each year. However, due to the cost of living crisis, membership rates have been held at their current rates for two years. Council have decided to re-instate the inflationary increase from 2025 and membership rates will increase from 1st January by 3.1%. A digital membership has been offered since 1st January 2022 and since July 2024 all new UK members joining the Society now pay by Direct Debit.

The membership rates in place until 31st December 2024 are as follows :

	<i>Print member</i>	<i>Digital Member</i>
Digital Student / Trainee:	n/a	£45.00
Retired/unwaged:	£72.04	£66.04
UK Ordinary members:	£101.44	£95.44
European member:	£102.00	£96.00
Digital International member:	n/a	£102.00

The Society continued to review its financial strategies and annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue build up its reserves to an appropriate level.

Grant Making

During 2023/2024, no grants were awarded by the charity (2022/2023 - £nil). This award varies year on year dependent upon the number of applicants and the quality of submissions. All grant applications are peer reviewed and awards are only made if supported by the Council. A budget is set annually for the forthcoming financial year for awards, taking account of the total funds of the Society available for such expenditure. The funds to support these activities are not always paid out in the financial year awarded. BMUS does retain the money in BMUS bank accounts and may choose to release it in increments to support the activity of grants.

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

FINANCIAL REVIEW (*Continued*)

Reserves Policy

As at 30 June 2024, the Society's 'free reserves' stood at £462,546 (2023: £379,281).

The reserves policy is reviewed annually to ensure that the reserves continue to provide an adequate safeguard against any potential decline in key sources of revenue in the longer term. The trustees are of the opinion that the Society requires a minimum of £300,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers closely monitor the level at which the Society's reserves should be set to maintain future stability.

Investment policy

Under the terms of the Articles of Association of the Society, the Council has wide ranging powers to invest the funds of the Society as it sees fit. In practice, the Council receives advice from its investment managers on an appropriate investment portfolio, and also makes use of higher fixed term interest deposit accounts to retain short term surplus cash funds.

The Society's investment portfolio continues to be managed by Courtiers Investment Services Limited (London). The Society's investment strategy is to maintain a low-medium risk exposure portfolio principally targeted towards long-term growth. This helps to support the Society in the execution of its activities and supports future development, whilst meeting the requirements of the reserves policy.

The Council is kept informed of the performance of the portfolio through quarterly statements from the investment managers throughout the year.

During 2023 / 2024, the market value of the investment units increased by 9.16% (2023 increase of 1.38%).

FUTURE DEVELOPMENTS

Future Strategy

The trustees' long term plans for BMUS are:

- To be recognised in the United Kingdom and internationally as a leading body in the field of medical ultrasound;
- To develop new scientific and educational programmes to broaden the Society's range of activities to further the charities objectives, whilst generating new revenue streams to cover anticipated increased associated costs;
- To increase the Society's membership on a yearly basis, and to increase its profile in general; and
- To ensure the financial viability of the Society to enable it to continue to develop its activities.

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

Future Activities & Events

In the year from July 2024 to June 2025, the Society plans to:

- Hold the Annual Scientific Meeting for 2024 in Coventry, with full and half day sessions for non-radiological specialists;
- Organise 10 study days on a variety of topics, and for the webinar education programme to continue;
- Further promote education and interest in ultrasound and the promotion of the highest professional standards;
- Reach out to other societies and special interest groups connected with ultrasound (such as PoCUS) and to work on common interests together;
- Publish high quality research and educational articles in the BMUS journal, Ultrasound;
- Promote best practice and training in specialist ultrasound topics through the Travelling Ambassadors to a cohort in centres that might not otherwise have access to such opportunities.

Impact of Future Activities & Events

It is anticipated that the activities and events planned for 2024/2025 will continue to further the education of members and non-members in the field of medical ultrasound.

The trustees plan to measure the success of the Society in 2024/2025 against the following targets:

- The number of new members and their professional background;
- The number of delegates attending 'Ultrasound 2024' broken down by members/non-members and professional category;
- Feedback from delegates on the quality and relevance of 'Ultrasound 2024';
- The number of attendees to topical study days and webinars and feedback from attendees;
- The number of visits to the BMUS website;
- The number and nature of external enquiries to the Society and Secretariat office on medical ultrasound matters;
- The number of visits made by the Travelling Ambassadors and the Professional Officer to ultrasound centres and universities
- Maintaining a financial surplus to support the society's activities in future years.

Public Benefit

In the future, the trustees intend to ensure that BMUS continues to benefit the public by:

- Ensuring the website remains responsive to the needs of the general public as a source of information;
- Use the website to guide the public to suitable sources of information;
- Continue to answer enquires at the office from the public and the press;
- Continue member contribution to enquires from the public; and
- Maintain high standards of education to members for the benefit of the public.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Although BMUS would apply restricted fund accounting to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Society does not currently hold, and the trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

BRITISH MEDICAL ULTRASOUND SOCIETY

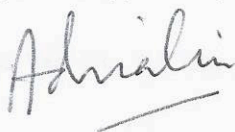
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

The trustees' report was approved by the Board of Trustees.

Prof A Lim

Trustee

Dated: 10 December 2024



BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The trustees (who are also the directors of BMUS for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees and directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website.

BRITISH MEDICAL ULTRASOUND SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH MEDICAL ULTRASOUND SOCIETY

I report to the trustees on my examination of the financial statements of British Medical Ultrasound Society (the charitable company) for the year ended 30 June 2024.

Responsibilities and basis of report

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

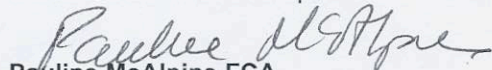
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pauline McAlpine FCA

For and on behalf of

SBM Associates Limited

24 Wandsworth Road
London
SW8 2JW

Dated: 10 December 2024

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	3	164,580	151,878
Charitable activities	4	433,820	360,609
Investments	5	13,167	7,414
Other income	6	10,662	14,493
		<u>622,229</u>	<u>534,394</u>
Total income			
Expenditure on:			
Raising funds	7	7,602	7,179
Charitable activities	8	536,057	514,710
		<u>543,659</u>	<u>521,889</u>
Total expenditure			
Net gains/(losses) on investments	13	4,695	706
		<u>83,265</u>	<u>13,211</u>
Net income and movement in funds			
Reconciliation of funds:			
Fund balances at 1 July 2023		379,281	366,070
Fund balances at 30 June 2024		<u>462,546</u>	<u>379,281</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH MEDICAL ULTRASOUND SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	15		6,166		3,359
Investments	16		55,965		51,647
			<u>62,131</u>		<u>55,006</u>
Current assets					
Debtors	18	78,204		56,369	
Cash at bank and in hand		509,924		442,996	
		<u>588,128</u>		<u>499,365</u>	
Creditors: amounts falling due within one year	19	(187,713)		(175,090)	
Net current assets			<u>400,415</u>		<u>324,275</u>
Total assets less current liabilities			<u>462,546</u>		<u>379,281</u>
The funds of the charitable company					
Unrestricted funds			<u>462,546</u>		<u>379,281</u>
			<u>462,546</u>		<u>379,281</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

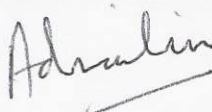
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 December 2024

Prof A Lim
Trustee



Company registration number 01794511 (England and Wales)

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

Charity information

British Medical Ultrasound Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

These financial statements for the year ended 30 June 2024 are the first financial statements of British Medical Ultrasound Society prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2022. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Membership subscriptions and donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	14,659	4,644
Membership fees	149,921	147,234
	<u>164,580</u>	<u>151,878</u>

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

4 Charitable activities

	Annual Scientific Meeting 2024 £	Study days and other education 2024 £	Journal and advertising royalties 2024 £	Total 2024 £	Total 2023 £
Gross income from charitable activities	327,745	94,683	11,392	433,820	360,609

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	13,167	7,414

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	10,662	14,493

7 Cost of raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Advertising/Marketing	7,218	6,804
Investment management	384	375
	7,602	7,179

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

8 Cost of charitable activities

	2024 £	2023 £
Staff costs	135,290	128,966
Depreciation and impairment	2,369	1,333
Direct costs of education provision	306,495	284,166
Journal publishing costs	38,765	36,630
Website costs	1,054	11,127
EFSUMB subscription	9,775	9,810
CASE subscription	1,696	1,209
Other subscriptions	141	132
Other direct costs	3,513	3,567
Historical collection costs	-	2,398
Hire and maintenance of equipment	970	914
Rent rates and services	13,516	14,065
Printing postage & stationery	2,229	2,214
Staff travel and expenses	533	926
Computer and software	11,348	8,153
Office expenses	83	83
Other charitable expenditure	5,280	6,016
	<u>533,057</u>	<u>511,710</u>
Share of governance costs (see note 9)	3,000	3,000
	<u><u>536,057</u></u>	<u><u>514,710</u></u>

9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Accountancy	-	3,000	3,000	3,000
	<u>-</u>	<u>3,000</u>	<u>3,000</u>	<u>3,000</u>
	<u><u>-</u></u>	<u><u>3,000</u></u>	<u><u>3,000</u></u>	<u><u>3,000</u></u>

10 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>2,369</u>	<u>1,333</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	6	6
Employment costs	2024 £	2023 £
Wages and salaries	130,302	122,378
Employer's NI	5,633	5,296
Pension Costs	3,522	4,375
Total employee costs	139,457	132,049
Included in ASM expenses	(4,167)	(3,083)
Staff Costs per note 8	135,290	128,966

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	4,695	706

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

15 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Total £
Cost			
At 1 July 2023	50,087	34,934	85,021
Additions	5,176	-	5,176
	<u>55,263</u>	<u>34,934</u>	<u>90,197</u>
At 30 June 2024	55,263	34,934	90,197
Depreciation and impairment			
At 1 July 2023	46,728	34,934	81,662
Depreciation charged in the year	2,369	-	2,369
	<u>49,097</u>	<u>34,934</u>	<u>84,031</u>
At 30 June 2024	49,097	34,934	84,031
Carrying amount			
At 30 June 2024	6,166	-	6,166
	<u>6,166</u>	<u>-</u>	<u>6,166</u>
At 30 June 2023	3,359	-	3,359
	<u>3,359</u>	<u>-</u>	<u>3,359</u>

16 Fixed asset investments

	Unlisted investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 July 2023	51,133	514	51,647
Additions	231	-	231
Valuation changes	4,695	-	4,695
Disposals	(375)	(233)	(608)
	<u>55,684</u>	<u>281</u>	<u>55,965</u>
At 30 June 2024	55,684	281	55,965
Carrying amount			
At 30 June 2024	55,684	281	55,965
	<u>55,684</u>	<u>281</u>	<u>55,965</u>
At 30 June 2023	51,133	514	51,647
	<u>51,133</u>	<u>514</u>	<u>51,647</u>

17 Financial instruments

	2024 £	2023 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	55,684	51,133
	<u>55,684</u>	<u>51,133</u>

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2024

18 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	26,922	19,111
Prepayments and accrued income	51,282	37,258
	<u>78,204</u>	<u>56,369</u>

19 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	3,179	724
Payments received on account	60,029	61,915
Trade creditors	40,650	53,793
Other creditors	610	1,888
Accruals and deferred income	83,245	56,770
	<u>187,713</u>	<u>175,090</u>

20 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>3,532</u>	<u>3,531</u>

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 30 June 2024 £
General funds	<u>379,281</u>	<u>622,229</u>	<u>(543,659)</u>	<u>4,695</u>	<u>462,546</u>
Previous year:	At 1 July 2022	Incoming resources	Resources expended	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	<u>366,070</u>	<u>535,656</u>	<u>(523,151)</u>	<u>706</u>	<u>379,281</u>

BRITISH MEDICAL ULTRASOUND SOCIETY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2024

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).