THE BRITISH MEDICAL ULTRASOUND SOCIETY

England & Wales · Charity number 289541

Details

Other names	B M U S
Status	Registered
Legal form	Charitable company
Company number	01794511
Registered	1984-06-05
Register	View on the Charity Commission register

Contact

Address	The British Medical Ultrasound Society 27 Old Gloucester Street London WC1N 3AX
Phone	07505560740
Email	office@bmus.org
Website	www.bmus.org

Activities

Objects: 1. THE ADVANCEMENT OF THE SCIENCE AND TECHNOLOGY OF ULTRASONICS AS APPLIED IN MEDICINE AND TH MAINTENANCE OF HIGH STANDARD IN THESE FIELDS. 2. THE ADVANCEMENT OF EDUCATION IN THE SAID SCIENCE AND TECHNOLOTY AND ALLIED SCIENCES AND TECHNOLOGY IN THE PROVISION OF ADVICE AND INFORMATION TO THE PUBLIC IN THESE FIELDS. 3. THE ADVANCEMENT OF RESEARCH IN THE SAID SCIENCES AND TECHNOLOGY AND PUBLICATION OF THE RUSULTS OF SUCH RESEARCH.

Activities: BMUS works to advance the science and application of ultrasound in medicine, and to provide education, guidance and information for its members and the public.

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Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training
- **Who:** Other Defined Groups

Geography

- Ireland
- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£634,765	£607,408	£493,327	6
2024-06-30	£622,229	£543,659	£462,546	6
2023-06-30	£535,656	£523,151	£379,281	6
2022-06-30	£268,379	£277,710	-	-
2021-06-30	£168,435	£201,379	-	-

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Trustees

Name	Role	Appointed
Andrew Lee		2023-01-01
Catherine Kirkpatrick		2015-01-01
Colin Griffin		2025-01-01
Dr Anmol Mohsin Gangi		2026-01-01
Dr James Ross McLaughlan		2026-01-01
Dr Jeannette Kraft		2021-01-01
Dr Peter Cantin		2015-01-01
Dr Prashant Verma		2025-01-01
Dr Robert Jarman		2025-01-01
Morag Stout		2026-01-01
Ruth Reeve		2023-01-01
Stephen Moore		2022-01-01

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THE BRITISH MEDICAL ULTRASOUND SOCIETY

England & Wales - Charity number 289541

Accounts

Company registration number 01794511 (England and Wales)

Charity registration number 289541 (England and Wales)

BRITISH MEDICAL ULTRASOUND SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

BRITISH MEDICAL ULTRASOUND SOCIETY

CONTENTS

	Page
Trustees' report	1 - 14
Statement of trustees' responsibilities	15
Independent examiner's report	16 - 17
Statement of financial activities	18
Balance sheet	19
Notes to the financial statements	20 - 28

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles , the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The trustees of the charity, who are also the directors of the company, are the Officers and other elected members of the Council of the Society as shown below. Council is the Society's governing body and consists of the Trustees as well as co-opted and ex-officio members. The members of Council which have held office since 1 July 2024 are as follows:

Officers

Dr P Cantin	***President*** *(from December 2024)*
Prof A Lim	***President*** *(from December 2022- December 2024)*
Mrs C Kirkpatrick	***President-Elect*** *(from December 2024)*
Dr P Cantin	***President-Elect*** *(from December 2022- December 2024)*
Dr Ruth Reeve	***Development Officer*** *(from December2024)*
Mrs C Kirkpatrick	***Development Officer*** *(from December 2018 – December 2024)*
Dr Sian Curtis	***Honorary Secretary*** *(from December 2022)*
Dr Jeanette Kraft	***Honorary Treasurer*** *(from December 2024)*
Dr Piero Miloro	***Honorary Treasurer*** *(from December 2022 – December2024)*

Elected members

Mr Colin Griffin	(appointed January 2025 until December 2027)
Dr Nigel Grunshaw	(appointed January 2021, re-elected until December 2025)
Dr Robert Jarman	(appointed January 2025 until December 2027)
Mr Andrew Lee	(appointed January 2023 until December 2025)
Dr Pauline Mitchell	(appointed January 2023 until December 2025)
Mr Stephen Moore	(appointed January 2022 until December 2024, re-elected until December 2026)
Ms Shaunna Smith	(appointed January 2022 until December 2024)
Dr Prashant Verma	(appointed January 2025 until December 2027)

Ex-officio members

Mr Colin Griffin	Senior Editor of the Journal (appointed December 2021, re-appointed December 2023)
Dr P Verma	Chair of Physics & Safety Committee (appointed December 2020)
Dr Barry Ward	Chair of the 2023 ASM Organising Committee

Co-opted Members

Dr Robin Hughes	(appointed December 2021)

The principal address of the charity and the registered office of the company are at 27 Old Gloucester Street, London WC1N 3AX. The charity is registered under the charity number 289541, and the company is incorporated with the company registration number 01794511.

Objectives and activities
REFERENCE AND ADMINISTRATIVE DETAILS (*Continued)*

Advisers

The trustees have made the following professional appointments:

Solicitor:	McCloy Legal, 4 The Shambles, Bradford on Avon, Wiltshire BA 15 1JS
Accountant:	SBM & Co, Freedman House, Christopher Wren Yard, 117 High Street, Croydon, CR0 1QG
Independent Examiner:	SBM & Co, Freedman House, Christopher Wren Yard, 117 High Street, Croydon, CR0 1QG
Bankers:	Unity Trust Bank, 9 Brindleyplace, Birmingham B12HB
HR Advisers	RBS Mentor Services Limited, 36 St Andrew Square, Edinburgh EH2 2YB
Investment Manager:	Courtiers Investment Services Limited, 18a Hart Street, Henley-on-Thames, Oxfordshire RG9 2AU

During the year the following permanent members of staff formed the Secretariat of the Society and were responsible for the day-to-day running and management of the charity.

Mrs E Robinson	Chief Operating Officer
Mrs D Holdcroft	Professional Officer
Mrs J Whyte	Financial Officer
Mrs T Clarke	Office Administrator
Miss C Scott	Events & Marketing Co-ordinator
Miss L Messenger	Trainee Events and Projects Assistant

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history
BMUS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

BMUS is a charitable, multi-disciplinary Society, whose healthcare professional members include radiologists, sonographers, obstetricians, physicists, veterinarians and others.

Originating in 1969 as an informal ultrasound group, the Society took its present name in 1977 when it became affiliated to the World and European Federations of Societies for Ultrasound in Medicine and Biology ("WFUMB"). It was incorporated on 23 February 1984, and became a registered charity on 5 June 1984.

BMUS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated in December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued)*

Recruitment and appointment of new trustees

The trustees of the charity, who are also the directors of the company, are the Officers and members of the Council of the Society.

Recruitment, Appointment & Election
The majority of the Council members are elected by the Society's membership. Members are advised six months prior to the Annual General Meeting of vacancies arising on the Council for the following year and given the opportunity to nominate individuals for these vacant posts. The Council may also collectively nominate individuals for these posts; particularly in circumstances where it is felt specific skills are desirable in relation to a new member of the Council. Should the number of nominations for any post exceed the number of vacancies for any post, there is an online ballot with all members of BMUS having one vote per vacancy. The ballot is conducted under the direction of a returning officer, appointed by the Council, who is not a candidate in the election. Results are announced at the Society's Annual General Meeting.

Induction and training of new trustees

New trustees are sent details of their responsibilities under the requirements of Charity Law, using the guidance materials supplied by the Charity Commission. All Directors are made aware of their responsibilities under the Companies Acts. New and existing Council members are kept up to date, by the Operations & Development Manager on any new developments in relation to their training needs.

Organisational structure

The Council of BMUS, which acts as its supreme governing Board, comprises of up to 18 UK-resident members consisting of:

- 5 Officers (the President, the President Elect, the Development Officer, the Treasurer and the Secretary - all of whom will have been chosen from among existing members of the Council),
- Up to 7 elected members, elected by the membership of BMUS,
- The Chairman of the Physics & Safety Committee (appointed by the Council),
- The Chairman of the Scientific Organising Committee for the Annual Meeting (appointed by Council),
- The Senior Journal Editor, (appointed by the Council) and
- Up to 3 co-opted members.

Whilst the Council members' roles may differ somewhat, all members vote pari passu, unless a casting vote is required, the exercise of which is at the discretion of the President who acts as Chair of Council. The overall strategic direction of BMUS is determined by the Council which takes all the key decisions in relation to the charitable activities of the Society. The 12 Trustees of the charity, who are also the Directors of the company, are the Officers and elected members of the Council.

The Council comprises at least two medical practitioners, at least two sonographers, and at least two physical scientists. In the event of a dispute arising as to which category a member falls into, the decision of the Council is final. The Journal Editor, who is appointed by the Council, serves for two years and is eligible for reappointment for a further period of two years.

The Officers and the Council meet formally three times each year with the Operations & Development Manager, Professional Officer and Financial Officer in attendance.

The Officers have specific responsibilities in relation to the governance of the Society, and work closely with the Secretariat to pursue the goals of the charity. The day-to-day management of the activities of BMUS is delegated by the Council to the Secretariat under the principal stewardship of the Operations & Development Manager to whom the office-based staff and volunteers report. The Operations & Development Manager is accountable in the first instance to the Officers of the Council, and is responsible for key operational matters and developing strategic goals into workable annual plans of work for BMUS. Additionally, the Financial Officer and Professional Officer work closely with the Officers to ensure effective governance of the charity. The President acts as line-manager for the Operations & Development Manager and Professional Officer, the Honorary Treasurer acts as line-manager for the Financial Officer.

In addition to regular meetings of the Officers of the Council and the Council itself, since January 2017 the Council has operated one single committee comprising of four sub-groups; each of which has specific roles and responsibilities, and each of which is able to advise the Council in relation to their specific areas of expertise.

Scientific & Education Committee

The Scientific & Education Committee advises the Council on matters relating to the development, practice, teaching and monitoring of ultrasound in the various fields where it is used for clinical or research purposes. The committee meets twice a year and comprises of four sub groups – Editorial, Physics & Safety, Professional Development and Education. Additionally, there are 3 Clinical Subgroups namely PoCUS, Veterinary and Obstetrics. The President-Elect acts as chairman of the Scientific & Education Committee for a term of two years. The role of the committee is to oversee and bring together the work of the seven sub groups,

The structure of the seven sub groups is as follows:

i) Education Group

The Education Group plan and create the programme of BMUS workshops / study days and contribute to the programme for the Annual Scientific Meeting, The group is also responsible for the assessment of applications for course endorsement. The Education Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Education Group is as follows:

Mrs Catherine Kirkpatrick *Chair*
Dr Adam Aboalkaz
Dr Salman Javed Arain
Dr Richard Beese
Mr Richard Brindley
Dr Anna Maria Deganello
Mrs Alexandra Drought
Ms Sally Edginton
Ms Kerry Green
Mr Colin Griffin
Dr Nigel Grunshaw
Dr Bob Jarman
Mr Gerry Johnson
Dr Jeanette Kraft
Mr Mark Maybury

Dr Mitesh Naik
Ms Eimer Robinson
Mrs Borsha Sarker
Ms Roxanne Sicklen
Miss Shaunna Smith
Mrs Cathy Stewart
Ms Helen Varley
Dr Barry Ward
Dr Adrian Wong

Ms Tanyah Ewen	*SVT representative*
Mrs Donna Holdcroft	*BMUS Professional Officer*
Dr Mike Smith	*CSP representative*
Mr Tim Palarm	*Industry representative - Canon Medical Systems (by invitation)*

ii. Professional Standards Group

The group review and contribute to publications and guidelines on ultrasound topics of a general nature and which may affect the general practice of BMUS members. The Professional Standards Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Professional Standards Group is as follows:

Mrs Ruth Reeve *Chair*
Dr Adam Aboalkaz
Dr Salman Javed Arain

Mrs Amy Barnes	Mrs Hilary Brooke-Clarke
Dr Peter Cantin	Mr Mark Charnock
Miss Alexandra Drought	Mrs Ellen Dyer
Dr Anthony Eka	Mrs Farrah Elsaghir
Mrs Helen French	Dr Anmol Gangi
Mr Colin Griffin	Mrs Sally Hill
Mrs Alison Hall	Mrs Sally-Anne Hill
Dr Bob Jarman	Mr Gerry Johnson
Dr Ahmed Khan	Mrs Catherine Kirkpatrick
Mr Andrew Lee	Mrs Susannah Lightfoot
Mr Stephen Moore	Ms Amanda Parry
Ms Roxanne Sicklen	Ms Shaunna Smith
Ms Morag Stout	Ms Helen Varley

Dr Trish Chudleigh	*Special Advisor*
Mrs Donna Holdcroft	*BMUS Professional Officer*
Prof Gill Harrison	*SCoR representative*
Mr Mike Smith	*CSP Representative*

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued)*

iii) Physics & Safety Group

The Physics & Safety Group's remit is to provide informed advice to the President and the Council of BMUS on matters of medical physics and ultrasound safety, to inform the BMUS membership about medical physics and safety issues, and to be a focus for action in the UK in matters of medical physics and ultrasound safety. In addition, it reviews the current literature on safety matters. The Physics & Safety Group regularly publishes a statement on the "Safe use, and potential hazards of diagnostic ultrasound", and has produced two guidelines, one on "The management of safety when using volunteers and patients for practical training in ultrasound scanning", and a second for the "Safe use of diagnostic ultrasound equipment". This second guideline document includes guidance on the use of the safety indices (Thermal Index and Mechanical Index) that are displayed on modern imaging equipment, and contains a rationale for the recommendations made. These documents are available on the BMUS website.

The current membership of the Physics & Safety Group is as follows:

Dr Prashant Verma	*Chair*
Dr Sami Abu Wardeh	
Mr Kingsley Ajibo	
Dr Gail ter Haar	
Ms Anna Madar	
Dr Piero Miloro	
Mr David Rowland	
Ms Sonya Sellar	
Prof Christoph Lees	*Co-opted*
Mrs Donna Holdcroft	*BMUS Professional Officer*

iv) Editorial Group

The Editorial Group plans, oversees the production and has editorial control of the BMUS journal, *Ultrasound*. The Editorial Group meets two times a year and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that the *Ultrasound* journal is of the quality expected by the membership.

The current membership of the Editorial Group is as follows:

Mr Colin Griffin	*Chair*
Dr Timothy Canavan	
Mr Stavros Daoukas	
Dr Nick Dudley	
Dr Christopher Edwards	
Ms Michelle Fenech	
Mr Joe Maxwell	
Ms Glenda Mclean	
Dr Pauline Mitchell	
Mrs Penny Moores	
Dr Kalyana Murali	
Ms Lucy McIvor	*Sage Publications*

v) Clinical Interest Groups

Endometriosis	3rd Trimester	Obstetrics Whitepaper Workfore
Ruth Reeve LEAD	Trish Chudleigh LEAD	Ruth Reeve LEAD
Roxanne Sicklen LEAD	Umber Agarwal	Umber Agarwal
Elisabeth Bean	Anne Marie Coady	Trish Chudleigh
Rebecca Bird	Alexandra Drought	Donna Holdcroft (BMUS)
Susan Freeman	Nick Dudley	Pamela Parker
Susanne Johnson	Ellen Dyer	Ruth Reeve
Catherine Kirkpatrick	Gill Harrison (SOR)	
Joel Naftalin	Donna Holdcroft (BMUS)	
Borsha Sarker	Chris Honour	
Alison Smith	Christoph Lees	
	Rita Phillips	
	Emily Skelton	
	Helen Varley	

MSK	AI	Clinical Educators
Catherine Berry LEAD	Amy Barnes LEAD	Amanda Parry LEAD
Emma Barnes	Gareth Bolton	Farah Elsaghir
Llewellyn Boucher	Hilary Brooke-Clarke	Donna Holdcroft
Richard Brindley	Amit Chavda	Helen Kirk
Mark Charnock	Trish Chudleigh	Claire Lindsay
Clare Drury	Emma Chung	Farai Ncube
Andrew Gapper	Elaine Gardiner	Famida Sadak
Kerry Green	Asma Khalil	Sharon Watty
Alison Hall	Catherine Kirkpatrick	Angie White
Khalida Jan	Jacqueline Matthew	
John Leddy	James Mclaughlan	
Mark Maybury	Simon Richards	**Aesthetics**
Stephen Moore	Emily Skelton	Nadia Apps LEAD
Paul O'Riordan	Michael Smith	Dr Dalvi Humza
Amanda Parry	Benjamin Stenberg	Eleanor Quadri
Steve Savage	Ken Sutherland	Hayley Shannon
Katie Simm	Prashant Verma	Dr Fraser Wiggins
Mike Smith	Barry Ward	
	Jake Wheater	
	Jamie Wild	

Related parties

BMUS works with the following connected organisations:

CASE - Consortium for Accreditation of Sonographic Education
BMUS is one of seven parent bodies that are represented at CASE meetings.

EFSUMB - European Federation of Societies for Ultrasound in Medicine and Biology
This is a European network of ultrasound societies, of which BMUS is a member. BMUS pays a subscription annually to EFSUMB, and undertakes various projects in cooperation with EFSUMB.

WFUMB - World Federation of Ultrasound in Medicine and Biology
This is an international network of ultrasound societies, of which EFSUMB is a member.

All members of BMUS have the opportunity to attend EFSUMB and WFUMB meetings.

Risk & Corporate Governance Matters

Decisions are made by the Council, and consequently, the Council is responsible for identifying the risks to which the Society is exposed or potentially exposed in relation to any decision or series of decisions. The Council seeks to ensure that appropriate systems, procedures, and controls are put in place to avoid or adequately minimise all risks. A Risk Assessment Document is reviewed annually by the Council. The Chief Operating Officer assists the Council in identifying new risks as they arise, and is responsible for keeping the Risk Assessment Document up to date. The Council delegates certain responsibilities to Officers, the Chief Operating Officer / Financial Officer / Professional Officer or BMUS staff in line with a Delegated Authorities Matrix.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the charity was established are as follows:

a. The advancement of the science and technology of ultrasonics as applied in medicine, and the maintenance of high standards in these fields.

b. The advancement of education in the said science and technology, and allied science and technology in the provision of advice and information to the public in these fields.

c. The advancement of research in the said science and technology and the publication of the results of such research.

Charitable Activities

In pursuance of its overall charitable objectives, the Society's principal charitable activity is the dissemination of information as it relates to any and all of the fields that pertain to its charitable objectives.

Each year this activity is undertaken in a number of ways, including:

1. the organisation of educational workshops, study days and meetings throughout the UK, and the provision of fora to discuss issues relevant to medical ultrasound;

2. the publication and distribution to all members of a quarterly journal, "Ultrasound"; the issue of guidance to members on the application of ultrasound to medicine;

3. support of education and research into applications of ultrasound in medicine through award schemes;

4. support of educational issues in ultrasound through representation on CASE (the Consortium for Accreditation of Sonographic Education).

Significant activities

Indicators, Milestones & Benchmarks

The Council uses a range of measures each year to assess the performance of BMUS in achieving its charitable objectives. These include:

- Level of membership and the trend over time
- Attendance at the Annual Scientific Meeting, study days, and other educational workshops
- Feedback from delegates on the quality and usefulness of such meetings and workshops
- Circulation and readership of the Journal
- Increase in submission of research papers for publication in the Journal
- Successful completion of award schemes
- Number of visits to the BMUS website and feedback from visitors
- Visits made by the Travelling Ambassadors and the Professional Officer to ultrasound centres and universities
- Collaboration with other societies and support of other educational meetings
- Maintenance of a financial surplus to support these activities

Public Benefit

The trustees have taken The Charity Commission's general guidance on public benefit (contained within the guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

OBJECTIVES AND ACTIVITIES (Continued)

Benefits & Beneficiaries

In accordance with its charitable objectives, the Society strives to advance the science and technology of ultrasonics as applied in medicine, and to maintain high standards, to advance education and to advance research in these fields. In doing so, the Society seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the Society's specialty.

Trustees' Assessment of Public Benefit

The trustees seek to make the science and usage of ultrasound more accessible to the general public; indeed membership of the Society is open to all interested members of the public on payment of the relevant membership fee. In addition the trustees strive to ensure that medical knowledge and advancement in ultrasound practice is available to the general public through the Society's website which provides patient information and links to other free sources of information. Timely comment on important issues relating to the use of ultrasound is highlighted on the website, particularly issues of concern for the general public.

The Society considers that it continues to show public benefit in line with its charitable objectives

Grantmaking

The Society finances a number of awards to support education and research.

The revised Innovation Award (previously Pump Priming Grant) is intended to embrace any initiative that furthers the aims and objectives of BMUS. The Scientific and Education Committee assesses applications for this award and makes recommendations to the Council, whose decision is final and binding. The Innovation Award holders are expected to produce a written report for the Journal on the work undertaken or to give a presentation at the Annual Scientific Meeting.

The Innovation Award is being rebranded as 'Ultra-Sound Ideas: The Ultrasound Innovation Pitch' and, will from December 2025, be a research session held during the Annual Scientific Meeting. Shortlisted applicants will present their proposals live, with the opportunity to secure grants of up to £5,000. This dynamic session will showcase innovative projects that advance ultrasound practice and support BMUS grant objectives.

Prizes are awarded for the best posters and oral presentations at the Annual Scientific Meeting each year. Posters are judged by the Scientific and Education Committee. Oral presentations are assessed by the session chairmen.

Sponsorship for a BMUS member to participate in the Young Investigator's session at the biennial Euroson Congress is awarded to one of the oral presentation winners. All awards and prizes are open to members of the Society. Criteria for applications and assessment are available to all via the website. The Young Investigator prize for 2025 will be awarded following 'Ultrasound 2025' Annual Scientific Meeting being held through 9h – 11th December 2025.

ACHIEVEMENT AND PERFORMANCE

Activities & Events

The specific aims set for 2024/2025 have been achieved and progressed.

BMUS held 10 study days during the period July 2024 - June 2025. Again, this was a mix of new and repeat events. As a multi-disciplinary society, we aim to cater to a wide range of specialties, and this is reflected in our education programme.

BMUS continues to seek feedback on demand for specific topics; this is invaluable when planning our programme of events.

Demand for the BMUS Endorsement of courses has decreased significantly due to the revision of the BMUS Endorsement Policy, as external agencies are now able to award their own CPD under the principles of CPD credits as agreed by the medical royal colleges and, in particular, the RCR. The Science & Education Committee continues to award BMUS Endorsement CPD Activity for all BMUS internal courses and the ASM.

The Annual Scientific Meeting ("ASM") was held in Coventry. The excellent scientific programme attracted over 439 delegates, in addition to the 139 invited guest speakers. There were 38 scientific sessions, and 8 "hands-on" practical training sessions. Satisfaction rates expressed by the delegates were markedly high at this energetic and exciting educational event.

The journal, Ultrasound, continues to publish high quality articles. Council decided to allow the journal content to be indexed with PubMed Central, the process was completed in August 2016, with published articles having a 12 month embargo prior to being listed; content from the Ultrasound journal over 12 months old is now accessible on the PubMed website, with abstracts for the most recent content also listed.

The Society continued to produce a quarterly newsletter for members to give up to date news, which is distributed by e-mail or with the Ultrasound Journal in a printed version. The society also publishes a weekly e-newsletter 'Ultrapost'.

From July 2024 to June 2025, 325 new members joined the Society, furthermore since January 2024 the Society has offered the opportunity for non-members to join for a discounted fee while booking for a study day or the Annual Scientific Meeting, during this year this has resulted in a further 73 new members. However, during the period 399 members retired or resigned which culminated in a decrease in the total number of members by a single member over the year.

ACHIEVEMENT AND PERFORMANCE (Continued)
Impact of Activities & Events

In terms of charitable activities, 2024/2025 was a successful year for the Society. Through these activities, the journal, *Ultrasound*, and its website, the Society has furthered the education of many members and non-members in the field of medical ultrasound. The Innovation Award continued to be part of the charitable activities of the society.

Public Benefit

During the year 2024/2025, the trustees gathered the following evidence that demonstrates to their satisfaction that BMUS continues to benefit the public through its activities targeted to achieve its charitable objectives:

- higher standards of ultrasound patient care both human and animal
- enquiries of the BMUS office for information on ultrasound matters from the general public and press
- hits on the website
- BMUS members acting as a contact point for ultrasound matters locally and nationally.

FINANCIAL REVIEW

Financial Results of Activities & Events

During the year to 30 June 2025, BMUS generated £626,770 (2024: £622,229) of incoming resources and expended resources of £599,413 (2024: £543,659) principally disseminating information as it relates to any and all of the fields that pertain to the Society's charitable objectives.

The revenue from the journal, Ultrasound, decreased slightly from the previous year due to a reduction in paid advertising.

Following a decision by the Council in 2012, the Society's members', an annual increase in line with inflation would be applied to all subscription rates each year. A digital membership has been offered since 1st January 2022 and since July 2024 all new UK members joining the Society now pay by Direct Debit.

The membership rates in place until 31st December 2025 are as follows :

	Print member	*Digital Member*
Digital Student / Trainee:	n/a	£46.40
Retired/unwaged:	£74.28	£68.08
UK Ordinary members:	£99.44	£93.24
European member:	£105.16	£98.98
Digital International member:	n/a	£105.16

The Society continued to review its financial strategies and annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue build up its reserves to an appropriate level.

FINANCIAL REVIEW *(Continued)*

Grant Making

During 2024/2025, a single grant of £7,060 was awarded by the charity (2023/2024 - £nil).

The number of grants awarded varies year on year dependent upon the number of applicants and the quality of submissions. All grant applications are peer reviewed and awards are only made if supported by the Council. The funds to support these activities are not always paid out in the financial year awarded. BMUS does retain the money in BMUS bank accounts and may choose to release it in increments to support the activity of grants. From 2025/2026 the budget for research awards will be set within the total budget for the Annual Scientific Meeting.

Reserves Policy

As at 30 June 2025, the Society's 'free reserves' stood at £493,327 (2024: £462,546).

The reserves policy is reviewed annually to ensure that the reserves continue to provide an adequate safeguard against any potential decline in key sources of revenue in the longer term. The trustees are of the opinion that the Society requires a minimum of £300,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers closely monitor the level at which the Society's reserves should be set to maintain future stability.

Investment policy

Under the terms of the Articles of Association of the Society, the Council has wide ranging powers to invest the funds of the Society as it sees fit. In practice, the Council receives advice from its investment managers on an appropriate investment portfolio, and also makes use of higher fixed term interest deposit accounts to retain short term surplus cash funds.

The Society's investment portfolio continues to be managed by Courtiers Investment Services Limited (London). The Society's investment strategy is to maintain a low-medium risk exposure portfolio principally targeted towards long-term growth. This helps to support the Society in the execution of its activities and supports future development, whilst meeting the requirements of the reserves policy.

The Council is kept informed of the performance of the portfolio through quarterly statements from the investment managers throughout the year.

During 2024 / 2025, the market value of the investment units increased by 15.62%(2024 increase of 9.16%).

FUTURE DEVELOPMENTS

Future Strategy

The trustees' long term plans for BMUS are:

- To be recognised in the United Kingdom and internationally as a leading body in the field of medical ultrasound;
- To develop new scientific and educational programmes to broaden the Society's range of activities to further the charities objectives, whilst generating new revenue streams to cover anticipated increased associated costs;
- To increase the Society's membership on a yearly basis, and to increase its profile in general; and
- To ensure the financial viability of the Society to enable it to continue to develop its activities.

Future Activities & Events

In the year from July 2025 to June 2026, the Society plans to:

- Hold the Annual Scientific Meeting for 2025 in Harrogate, with full and half day sessions for non-radiological specialists;
- Organise 15 study days on a variety of topics, and for the webinar education programme to continue;
- Further promote education and interest in ultrasound and the promotion of the highest professional standards;
- Reach out to other societies and special interest groups connected with ultrasound (such as PoCUS) and to work on common interests together;
- Publish high quality research and educational articles in the BMUS journal, Ultrasound;
- Promote best practice and training in specialist ultrasound topics through the Travelling Ambassadors to a cohort in centres that might not otherwise have access to such opportunities.

Impact of Future Activities & Events

It is anticipated that the activities and events planned for 2025/2026 will continue to further the education of members and non-members in the field of medical ultrasound.

The trustees plan to measure the success of the Society in 2025/2026 against the following targets:

- The number of new members and their professional background.
- The number of delegates attending ‘Ultrasound 2025’ broken down by members/non-members and professional category;
- Feedback from delegates on the quality and relevance of ‘Ultrasound 2025;
- The number of attendees to topical study days and webinars and feedback from attendees;
- The number of visits to the BMUS website;
- The number and nature of external enquiries to the Society and Secretariat office on medical ultrasound matters;
- The number of visits made by the Travelling Ambassadors and the Professional Officer to ultrasound centres and universities
- Maintaining a financial surplus to support the society’s activities in future years.

Public Benefit

In the future, the trustees intend to ensure that BMUS continues to benefit the public by:

- Ensuring the website remains responsive to the needs of the general public as a source of information;
- Use the website to guide the public to suitable sources of information;
- Continue to answer enquires at the office from the public and the press;
- Continue member contribution to enquires from the public; and
- Maintain high standards of education to members for the benefit of the public.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Although BMUS would apply restricted fund accounting to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Society does not currently hold, and the trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

The trustees' report was approved by the Board of Trustees.

.....

Dr P Cantin
Trustee
Dated: 10/12/25

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2025

The trustees (who are also the directors of BMUS for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees and directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website.

BRITISH MEDICAL ULTRASOUND SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH MEDICAL ULTRASOUND SOCIETY

I report to the trustees on my examination of the financial statements of British Medical Ultrasound Society (the charitable company) for the year ended 30 June 2025.

Responsibilities and basis of report

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commissic Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2 the accounts do not accord with those records; or
3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pauline McAlpine FCA
For and on behalf of
SBM Associates Limited

Freedman House
Christopher Wren Yard
117 High Street
Croydon
CR0 1QG

Dated: 10/12/25

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income and endowments from:			
Donations and legacies	**3**	163,789	164,580
Charitable activities	**4**	449,078	433,820
Investments	**5**	8,589	13,167
Other income	**6**	13,309	10,662
Total income		634,765	622,229
Expenditure on:			
Raising funds	**7**	9,734	7,602
Charitable activities	**8**	597,674	536,057
Total expenditure		607,408	543,659
Net gains/(losses) on investments	**13**	3,424	4,695
Net income and movement in funds		30,781	83,265
Reconciliation of funds:			
Fund balances at 1 July 2024		462,546	379,281
Fund balances at 30 June 2025		493,327	462,546

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH MEDICAL ULTRASOUND SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	**15**		5,140		6,166
Investments	**16**		58,980		55,965
			64,120		62,131
Current assets					
Debtors	**18**	86,946		78,204	
Cash at bank and in hand		553,601		509,924	
		640,547		588,128	
Creditors: amounts falling due within one year	**19**	(211,340)		(187,713)	
Net current assets			429,207		400,415
Total assets less current liabilities			493,327		462,546
The funds of the charitable company					
Unrestricted funds			493,327		462,546
			493,327		462,546

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10/12/25

.....

Dr P Cantin
Trustee

Company registration number 01794511 (England and Wales)

1 Accounting policies

Charity information

British Medical Ultrasound Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Membership subscriptions and donations

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	13,878	14,659
Membership fees	149,911	149,921
	163,789	164,580

4 Charitable activities

	Annual Scientific Meeting	Study days and other education	Journal and advertising royalties	Total 2025	Total 2024
	2025	2025	2025		
	£	£	£	£	£
Gross income from charitable activities	325,627	114,275	9,176	449,078	433,820

5 Income from investments

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Interest receivable	8,589	13,167

6 Other income

	Unrestricted funds 2025	Unrestricted funds 2024
	£	£
Other income	13,309	10,662

7 Cost of raising funds

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Fundraising and publicity		
Advertising	9,319	7,218
Investment management	415	384
	9,734	7,602

8 Cost of charitable activities

	2025	2024
	£	£
Staff costs	154,850	135,290
Depreciation and impairment	2,376	2,369
Direct costs of education provision	338,992	306,495
Journal publishing costs	38,370	38,765
Website costs	1,396	1,054
EFSUMB subscription	9,794	9,775
CASE subscription	1,000	1,696
Other subscriptions	230	141
Other direct costs	6,439	3,513
Hire and maintenance of equipment	580	970
Rent rates and services	14,258	13,516
Printing postage & stationery	2,321	2,229
Staff travel and expenses	2,617	533
Computer and software	9,599	11,348
Office expenses	61	83
Other charitable expenditure	11,541	5,280
	594,424	533,057
Share of governance costs (see note 9)	3,250	3,000
	597,674	536,057

9 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Accountancy	-	3,250	3,250	3,000
	-	3,250	3,250	3,000

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	3,250	3,000
Depreciation of owned tangible fixed assets	2,376	2,369

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

12 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	6	6

Employment costs	2025 £	2024 £
Wages and salaries	146,309	130,302
Emplyer's NI	6,229	5,633
PensionCosts	5,094	3,522
Total employee costs	157,632	139,457
Included in ASM expenses	(2,782)	(4,167)
Staff Costs per note 8	154,850	135,290

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	3,424	4,695

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 July 2024	55,263	34,934	90,197
Additions	1,350	-	1,350
At 30 June 2025	56,613	34,934	91,547
Depreciation and impairment			
At 1 July 2024	49,097	34,934	84,031
Depreciation charged in the year	2,376	-	2,376
At 30 June 2025	51,473	34,934	86,407
Carrying amount			
At 30 June 2025	5,140	-	5,140
At 30 June 2024	6,166	-	6,166

16 Fixed asset investments

	Unlisted investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 July 2024	55,684	281	55,965
Valuation changes	3,423	-	3,423
Disposals	(419)	-	(419)
At 30 June 2025	58,688	281	58,969
Carrying amount			
At 30 June 2025	58,688	281	58,969
At 30 June 2024	55,684	281	55,965

17 Financial instruments

	2025	2024
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	58,688	55,684

18 Debtors

	2025	2024
Amounts falling due within one year:	**£**	**£**
Other debtors	13,956	26,922
Prepayments and accrued income	72,990	51,282
	86,946	78,204

19 Creditors: amounts falling due within one year

	2025	2024
	£	**£**
Other taxation and social security	6,949	3,179
Payments received on account	61,399	60,029
Trade creditors	30,003	40,650
Other creditors	1,002	610
Accruals and deferred income	111,987	83,245
	211,340	187,713

20 Retirement benefit schemes

	2025	2024
Defined contribution schemes	**£**	**£**
Charge to profit or loss in respect of defined contribution schemes	3,532	2,741

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	Gains and losses	At 30 June 2025
	£	**£**	**£**	**£**	**£**
General funds	462,546	634,765	(607,408)	3,424	493,327

Previous year:	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	**£**	**£**	**£**	**£**
General funds	379,281	622,229	(543,659)	4,695	462,546

22 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

THE BRITISH MEDICAL ULTRASOUND SOCIETY

England & Wales - Charity number 289541

Accounts

Charity registration number 289541

Company registration number 01794511 (England and Wales)

BRITISH MEDICAL ULTRASOUND SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

BRITISH MEDICAL ULTRASOUND SOCIETY

CONTENTS

	Page
Trustees' report	1 - 14
Statement of trustees' responsibilities	15
Independent examiner's report	16
Statement of financial activities	17
Balance sheet	18
Notes to the financial statements	19 - 27

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles , the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)"(effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The trustees of the charity, who are also the directors of the company, are the Officers and other elected members of the Council of the Society as shown below. Council is the Society's governing body and consists of the Trustees as well as co-opted and ex-officio members. The members of Council which have held office since 1 July 2023 are as follows:

Officers

Prof A Lim	***President*** *(from December 2022)*
Dr P Cantin	***President-Elect*** *(from December 2022)*
Mrs C Kirkpatrick	***Development Officer*** *(from December 2018)*
Dr Sian Curtis	***Honorary Secretary*** *(from December 2022)*
Dr Piero Miloro	***Honorary Treasurer*** *(from December 2022)*

Elected members

Dr Nigel Grunshaw	(appointed January 2021, re-elected until December 2025)
Dr Jeanette Kraft	(appointed January 2021, re-elected until December 2025)
Mr Andrew Lee	(appointed January 2023 until December 2025)
Dr Pauline Mitchell	(appointed January 2023 until December 2025)
Mr Stephen Moore	(appointed January 2022 until December 2024)
Mrs Ruth Reeve	(appointed January 2023 until December 2025)
Ms Shaunna Smith	(appointed January 2022 until December 2024)

Ex-officio members

Mr Colin Griffin	Senior Editor of the Journal (appointed December 2021, re-appointed December 2023)
Dr P Verma	Chair of Physics & Safety Committee (appointed December 2020)
Dr Barry Ward	Chair of the 2023 ASM Organising Committee

Co-opted Members

Dr Robin Hughes	(appointed December 2021)
Dr Andrew Logan	(appointed March 2023)

The principal address of the charity and the registered office of the company are at 27 Old Gloucester Street, London WC1N 3AX. The charity is registered under the charity number 289541, and the company is incorporated with the company registration number 01794511.

Objectives and activities

REFERENCE AND ADMINISTRATIVE DETAILS (*Continued)*

Advisers

The trustees have made the following professional appointments:

Solicitor:	McCloy Legal, 4 The Shambles, Bradford on Avon, Wiltshire BA15 1JS
Accountant:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Independent Examiner:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Bankers:	Unity Trust Bank, 9 Brindleyplace, Birmingham B12HB
HR Advisers	RBS Mentor Services Limited, 36 St Andrew Square, Edinburgh EH2 2YB
Investment Manager:	Courtiers Investment Services Limited, 18a Hart Street, Henley-on-Thames, Oxfordshire RG9 2AU

During the year the following permanent members of staff formed the Secretariat of the Society and were responsible for the day-to-day running and management of the charity.

Ms E Tucker	Chief Operating Officer
Mrs H Edwards	Professional Officer (employment ended 31st July 2024)
Mrs D Holdcroft	Professional Officer (commenced 1st July 2024)
Mrs J Whyte	Financial Officer
Mrs T Clarke	Office Administrator
Miss C Scott	Events & Marketing Co-ordinator
Mrs M Worthington	Marketing & Communications Officer (employment ended 31st May 2024)
Miss L Messenger	Trainee Events and Projects Assistant (commenced 5th August 2024)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

BMUS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

BMUS is a charitable, multi-disciplinary Society, whose healthcare professional members include radiologists, sonographers, obstetricians, physicists, veterinarians and others.

Originating in 1969 as an informal ultrasound group, the Society took its present name in 1977 when it became affiliated to the World and European Federations of Societies for Ultrasound in Medicine and Biology ("WFUMB"). It was incorporated on 23 February 1984, and became a registered charity on 5 June 1984.

BMUS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated in December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued)*

Recruitment and appointment of new trustees

The trustees of the charity, who are also the directors of the company, are the Officers and members of the Council of the Society.

Recruitment, Appointment & Election
The majority of the Council members are elected by the Society's membership. Members are advised six months prior to the Annual General Meeting of vacancies arising on the Council for the following year and given the opportunity to nominate individuals for these vacant posts. The Council may also collectively nominate individuals for these posts; particularly in circumstances where it is felt specific skills are desirable in relation to a new member of the Council. Should the number of nominations for any post exceed the number of vacancies for any post, there is an online ballot with all members of BMUS having one vote per vacancy. The ballot is conducted under the direction of a returning officer, appointed by the Council, who is not a candidate in the election. Results are announced at the Society's Annual General Meeting.

Induction and training of new trustees

New trustees are sent details of their responsibilities under the requirements of Charity Law, using the guidance materials supplied by the Charity Commission. All Directors are made aware of their responsibilities under the Companies Acts. New and existing Council members are kept up to date, by the Operations & Development Manager on any new developments in relation to their training needs.

Organisational structure

The Council of BMUS, which acts as its supreme governing Board, comprises of up to 18 UK-resident members consisting of:

- 5 Officers (the President, the President Elect, the Development Officer, the Treasurer and the Secretary - all of whom will have been chosen from among existing members of the Council),
- Up to 7 elected members, elected by the membership of BMUS,
- The Chairman of the Physics & Safety Committee (appointed by the Council),
- The Chairman of the Scientific Organising Committee for the Annual Meeting (appointed by Council),
- The Senior Journal Editor, (appointed by the Council) and
- Up to 3 co-opted members.

Whilst the Council members' roles may differ somewhat, all members vote pari passu, unless a casting vote is required, the exercise of which is at the discretion of the President who acts as Chair of Council. The overall strategic direction of BMUS is determined by the Council which takes all the key decisions in relation to the charitable activities of the Society. The 12 Trustees of the charity, who are also the Directors of the company, are the Officers and elected members of the Council.

The Council comprises at least two medical practitioners, at least two sonographers, and at least two physical scientists. In the event of a dispute arising as to which category a member falls into, the decision of the Council is final. The Journal Editor, who is appointed by the Council, serves for two years and is eligible for reappointment for a further period of two years.

The Officers and the Council meet formally three times each year with the Operations & Development Manager, Professional Officer and Financial Officer in attendance.

The Officers have specific responsibilities in relation to the governance of the Society, and work closely with the Secretariat to pursue the goals of the charity. The day-to-day management of the activities of BMUS is delegated by the Council to the Secretariat under the principal stewardship of the Operations & Development Manager to whom the office-based staff and volunteers report. The Operations & Development Manager is accountable in the first instance to the Officers of the Council, and is responsible for key operational matters and developing strategic goals into workable annual plans of work for BMUS. Additionally, the Financial Officer and Professional Officer work closely with the Officers to ensure effective governance of the charity. The President acts as line-manager for the Operations & Development Manager and Professional Officer, the Honorary Treasurer acts as line-manager for the Financial Officer.

In addition to regular meetings of the Officers of the Council and the Council itself, since January 2017 the Council has operated one single committee comprising of four sub-groups; each of which has specific roles and responsibilities, and each of which is able to advise the Council in relation to their specific areas of expertise.

Scientific & Education Committee

The Scientific & Education Committee advises the Council on matters relating to the development, practice, teaching and monitoring of ultrasound in the various fields where it is used for clinical or research purposes. The committee meets twice a year and comprises of four sub groups – Editorial, Physics & Safety, Professional Development and Education. Additionally, there are 3 Clinical Subgroups namely PoCUS, Veterinary and Obstetrics. The President-Elect acts as chairman of the Scientific & Education Committee for a term of two years. The role of the committee is to oversee and bring together the work of the seven sub groups,

The structure of the seven sub groups is as follows:

i) Education Group

The Education Group plan and create the programme of BMUS workshops / study days and contribute to the programme for the Annual Scientific Meeting, The group is also responsible for the assessment of applications for course endorsement. The Education Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Education Group is as follows:

Dr Peter Cantin *Chair*
Dr Adam Aboalkaz
Dr Salman Javed Arain
Prof Richard Beese
Dr Richard Brindley
Dr Anna Maria Deganello
Mrs Alexandra Drought
Ms Kerry Green
Mr Colin Griffin
Dr Nigel Grunshaw

Mr Gerry Johnson	
Mrs Catherine Kirkpatrick	
Dr Jeanette Kraft	
Dr Andrew Logan	
Mr Mark Maybury	
Miss Aia Mehdi	
Ms Eimer Robinson	
Mrs Borsha Sarker	
Ms Roxanne Sicklen	
Miss Shaunna Smith	
Mrs Cathy Stewart	
Ms Helen Varley	
Dr Barry Ward	
Dr Adrian Wong	
Ms Tanyah Ewen	*SVT representative*
Mrs Hazel Edwards	*BMUS Professional Officer*
Dr Mike Smith	*CSP representative*
Mr Tim Palarm	*Industry representative - Canon Medical Systems (by invitation)*

ii. Professional Standards Group

The group review and contribute to publications and guidelines on ultrasound topics of a general nature and which may affect the general practice of BMUS members. The Professional Standards Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Professional Standards Group is as follows:

Mrs Catherine Kirkpatrick	*Chair*
Dr Adam Aboalkaz	
Dr Peter Cantin	
Miss Alexandra Drought	
Mrs Farrah Elsaghir	
Dr Anmol Gangi	
Mrs Alison Hall	
Mr Gerry Johnson	
Mrs Susannah Lightfoot	
Ms Amanda Parry	
Ms Roxanne Sicklen	
Mrs Hilary Brooke-Clarke	
Mr Mark Charnock	
Dr Anthony Eka	
Mrs Helen French	
Mr Colin Griffin	
Mrs Sally-Anne Hill	
Dr Ahmed Khan	
Mr Stephen Moore	
Ms Ruth Reeve	
Ms Morag Stout	
Dr Trish Chudleigh	*Special Advisor*
Mrs Hazel Edwards	*BMUS professional Officer*
Miss Gill Harrison	*SCoR representative*
Mr Mike Smith	*CSP Representative*

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued)*

Clinical Interest Groups

Obstetrics

Dr T Chudleigh *(Chair)*
Dr U Agrawal
Dr Anne Marie Coady
Ms A Drought
Dr N Dudley
Ms G Harrison (SCoR)
Prof C Lees
Dr Rita Phillips
Ms E Skelton

Musculoskeletal (MSK

E Barnes
C Berry
E Berry
L Boucher
L Bradley
R Brindley
M Charnock
K Cronin
C Drury
K Foster
A Gapper
K Green
A Hall
K Jan
G Johnson
J Leddy
A Longmead
M Maybury
S Moore
P O'Riordan
A Parry
E Robinson
S Savage
J Saxelby
A Shah
K Simm
M Smith
A Syed
H Ubhi
R Wakefield
L Waring

Veterinary

Mrs A Lloyd-Jones *(Chair)*
A Bebbington
J Burnage
G Catlow
N Casey
D Chambers
B Clarke
S Cowan
N Dickinson
C Edwards
N Garrett
M Gurney
W Humphreys
J Hunt
G Jones
R Littler
S McMurrough
M Overend
G Ponte
C Skillman
N Summerfield
H Yeates

Editorial Group

The Editorial Group plans, oversees the production and has editorial control of the BMUS journal, Ultrasound. The Editorial Group meets two times a year and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that the Ultrasound journal is of the quality expected by the membership.

The current membership of the Editorial Group is as follows:

Mr Colin Griffin	*Chair*
Dr Timothy Canavan	
Mr Stavros Daoukas	
Dr Nick Dudley	
Ms Michelle Fenech	
Ms Glenda Mclean	
Dr Pauline Mitchell	
Mrs Penny Moores	
Dr Kalyana Murali	
Dr David Oxborough	
Mrs Kate Smith	
Ms Emily Kent	*Sage Publications*

iii) Physics & Safety Group

The Physics & Safety Group's remit is to provide informed advice to the President and the Council of BMUS on matters of medical physics and ultrasound safety, to inform the BMUS membership about medical physics and safety issues, and to be a focus for action in the UK in matters of medical physics and ultrasound safety. In addition it reviews the current literature on safety matters. The Physics & Safety Group regularly publishes a statement on the "Safe use, and potential hazards of diagnostic ultrasound", and has produced two guidelines, one on "The management of safety when using volunteers and patients for practical training in ultrasound scanning", and a second for the "Safe use of diagnostic ultrasound equipment". This second guideline document includes guidance on the use of the safety indices (Thermal Index and Mechanical Index) that are displayed on modern imaging equipment, and contains a rationale for the recommendations made. These documents are available on the BMUS website.

The current membership of the Physics & Safety Group is as follows:

Dr Prashant Verma	*Chair*
Mr Kingsley Ajibo	
Dr Gail ter Haar	
Mrs Donna Holdcroft	
Prof Christoph Lees	
Dr Piero Miloro	
Mr David Rowland	
Dr Caroline Shaw	

Related parties

BMUS works with the following connected organisations:

CASE - Consortium for Accreditation of Sonographic Education
BMUS is one of seven parent bodies that are represented at CASE meetings.

EFSUMB - European Federation of Societies for Ultrasound in Medicine and Biology
This is a European network of ultrasound societies, of which BMUS is a member. BMUS pays a subscription annually to EFSUMB, and undertakes various projects in cooperation with EFSUMB.

WFUMB - World Federation of Ultrasound in Medicine and Biology
This is an international network of ultrasound societies, of which EFSUMB is a member.

All members of BMUS have the opportunity to attend EFSUMB and WFUMB meetings.

Risk & Corporate Governance Matters

Decisions are made by the Council, and consequently, the Council is responsible for identifying the risks to which the Society is exposed or potentially exposed in relation to any decision or series of decisions. The Council seeks to ensure that appropriate systems, procedures, and controls are put in place to avoid or adequately minimise all risks. A Risk Assessment Document is reviewed annually by the Council. The Chief Operating Officer assists the Council in identifying new risks as they arise, and is responsible for keeping the Risk Assessment Document up to date. The Council delegates certain responsibilities to Officers, the Chief Operating Officer / Financial Officer / Professional Officer or BMUS staff in line with a Delegated Authorities Matrix.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the charity was established are as follows:

a. The advancement of the science and technology of ultrasonics as applied in medicine, and the maintenance of high standards in these fields.

b. The advancement of education in the said science and technology, and allied science and technology in the provision of advice and information to the public in these fields.

c. The advancement of research in the said science and technology and the publication of the results of such research.

Charitable Activities

In pursuance of its overall charitable objectives, the Society's principal charitable activity is the dissemination of information as it relates to any and all of the fields that pertain to its charitable objectives.

Each year this activity is undertaken in a number of ways, including:

1. the organisation of educational workshops, study days and meetings throughout the UK, and the provision of fora to discuss issues relevant to medical ultrasound;

2. the publication and distribution to all members of a quarterly journal, "Ultrasound"; the issue of guidance to members on the application of ultrasound to medicine;

3. support of education and research into applications of ultrasound in medicine through award schemes;

4. support of educational issues in ultrasound through representation on CASE (the Consortium for Accreditation of Sonographic Education).

Significant activities

Indicators, Milestones & Benchmarks

The Council uses a range of measures each year to assess the performance of BMUS in achieving its charitable objectives. These include:

- Level of membership and the trend over time
- Attendance at the Annual Scientific Meeting, study days, and other educational workshops
- Feedback from delegates on the quality and usefulness of such meetings and workshops
- Circulation and readership of the Journal
- Increase in submission of research papers for publication in the Journal
- Successful completion of award schemes
- Number of visits to the BMUS website and feedback from visitors
- Visits made by the Travelling Ambassadors and the Professional Officer to ultrasound centres and universities
- Collaboration with other societies and support of other educational meetings
- Maintenance of a financial surplus to support these activities

Public Benefit

The trustees have taken The Charity Commission's general guidance on public benefit (contained within the guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits & Beneficiaries

In accordance with its charitable objectives, the Society strives to advance the science and technology of ultrasonics as applied in medicine, and to maintain high standards, to advance education and to advance research in these fields. In doing so, the Society seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the Society's specialty.

Trustees' Assessment of Public Benefit

The trustees seek to make the science and usage of ultrasound more accessible to the general public; indeed membership of the Society is open to all interested members of the public on payment of the relevant membership fee. In addition the trustees strive to ensure that medical knowledge and advancement in ultrasound practice is available to the general public through the Society's website which provides patient information and links to other free sources of information. Timely comment on important issues relating to the use of ultrasound is highlighted on the website, particularly issues of concern for the general public.

The Society considers that it continues to show public benefit in line with its charitable objectives

Grantmaking

The Society finances a number of awards to support education and research.

The revised Innovation Award (previously Pump Priming Grant) is intended to embrace any initiative that furthers the aims and objectives of BMUS. The Scientific and Education Committee assesses applications for this award and makes recommendations to the Council, whose decision is final and binding. The Innovation Award holders are expected to produce a written report for the Journal on the work undertaken or to give a presentation at the Annual Scientific Meeting.

The revised Innovation Award had not yet been awarded and the pump priming grant was last awarded in 2016/ 2017.

Prizes are awarded for the best posters and oral presentations at the Annual Scientific Meeting each year. Posters are judged by the Scientific and Education Committee. Oral presentations are assessed by the session chairmen.

Sponsorship for a BMUS member to participate in the Young Investigator's session at the annual Euroson Congress is awarded to one of the oral presentation winners. All awards and prizes are open to members of the Society. Criteria for applications and assessment are available to all via the website.

The Young Investigator prize for 2024 will be awarded following 'Ultrasound 2024' Annual Scientific Meeting being held through 10th – 12th December 2024.

ACHIEVEMENT AND PERFORMANCE

Activities & Events

The specific aims set for 2023/2024 have been achieved and progressed.

BMUS held 8 study days during the period July 2023 - June 2024. Again, this was a mix of new and repeat events. As a multi-disciplinary society, we aim to cater to a wide range of specialties, and this is reflected in our education programme.

BMUS continues to seek feedback on demand for specific topics; this is invaluable when planning our programme of events.

Demand for the BMUS Endorsement of courses has decreased significantly due to the revision of the BMUS Endorsement Policy, as external agencies are now able to award their own CPD under the principles of CPD credits as agreed by the medical royal colleges and, in particular, the RCR. The Science & Education Committee continues to award BMUS Endorsement CPD Activity for all BMUS internal courses and the ASM.

The Annual Scientific Meeting ("ASM") was held in York. The excellent scientific programme attracted over 573 delegates, in addition to the 139 invited guest speakers. There were 39 scientific sessions, and 8 "hands-on" practical training sessions. Satisfaction rates expressed by the delegates were markedly high at this energetic and exciting educational event.

The journal, Ultrasound, continues to publish high quality articles. Council decided to allow the journal content to be indexed with PubMed Central, the process was completed in August 2016, with published articles having a 12 month embargo prior to being listed; content from the Ultrasound journal over 12 months old is now accessible on the PubMed website, with abstracts for the most recent content also listed.

The Society continued to produce a quarterly newsletter for members to give up to date news, which is distributed with the Ultrasound Journal in a printed version. The society also publishes a weekly e-newsletter 'Ultrapost'.

From July 2023 to June 2024, 254 new members joined the Society, furthermore since January 2024 the Society has offered the opportunity for non-members to join for a discounted fee while booking for a study day, during this year this has resulted in a further 69 new members. However, during the period 387 members retired or resigned which culminated in a decrease in the total number of members by 64 over the year.

Impact of Activities & Events

In terms of charitable activities, 2023/2024 was a successful year for the Society. Through these activities, the journal, *Ultrasound*, and its website, the Society has furthered the education of many members and non-members in the field of medical ultrasound. The Innovation Award (superseded the Pump Priming Grant) continues to be part of the charitable activities of the society.

ACHIEVEMENT AND PERFORMANCE (Continued)

Public Benefit

During the year 2023/2024, the trustees gathered the following evidence that demonstrates to their satisfaction that BMUS continues to benefit the public through its activities targeted to achieve its charitable objectives:

- higher standards of ultrasound patient care both human and animal
- enquiries of the BMUS office for information on ultrasound matters from the general public and press
- hits on the website
- BMUS members acting as a contact point for ultrasound matters locally and nationally.

FINANCIAL REVIEW

Financial Results of Activities & Events

During the year to 30 June 2024, BMUS generated £622,229 (2023: £534,394) of incoming resources and expended resources of £543,659 (2023: £521,889) principally disseminating information as it relates to any and all of the fields that pertain to the Society's charitable objectives.

The revenue from the journal, Ultrasound, continued to be healthy but decreased slightly from the previous year due to a reduction in paid advertising.

In March 2023 a number of physical items from the Society's Historical Collection were donated to the Science Museum, the remainder of the collection was disposed of safely, and the storage unit was returned to the landlord. A large amount of the photographic collection has been digitised with a view to being catalogued in the future.

Following a decision by the Council in 2012, the Society's members', an annual increase in line with inflation would be applied to all subscription rates each year. However, due to the cost of living crisis, membership rates have been held at their current rates for two years. Council have decided to re-instate the inflationary increase from 2025 and membership rates will increase from 1st January by 3.1%. A digital membership has been offered since 1st January 2022 and since July 2024 all new UK members joining the Society now pay by Direct Debit.

The membership rates in place until 31st December 2024 are as follows :

	Print member	*Digital Member*
Digital Student / Trainee:	n/a	£45.00
Retired/unwaged:	£72.04	£66.04
UK Ordinary members:	£101.44	£95.44
European member:	£102.00	£96.00
Digital International member:	n/a	£102.00

The Society continued to review its financial strategies and annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue build up its reserves to an appropriate level.

Grant Making

During 2023/2024, no grants were awarded by the charity (2022/2023 - £nil). This award varies year on year dependent upon the number of applicants and the quality of submissions. All grant applications are peer reviewed and awards are only made if supported by the Council. A budget is set annually for the forthcoming financial year for awards, taking account of the total funds of the Society available for such expenditure. The funds to support these activities are not always paid out in the financial year awarded. BMUS does retain the money in BMUS bank accounts and may choose to release it in increments to support the activity of grants.

FINANCIAL REVIEW *(Continued)*

Reserves Policy

As at 30 June 2024, the Society's 'free reserves' stood at £462,546 (2023: £379,281).

The reserves policy is reviewed annually to ensure that the reserves continue to provide an adequate safeguard against any potential decline in key sources of revenue in the longer term. The trustees are of the opinion that the Society requires a minimum of £300,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers closely monitor the level at which the Society's reserves should be set to maintain future stability.

Investment policy

Under the terms of the Articles of Association of the Society, the Council has wide ranging powers to invest the funds of the Society as it sees fit. In practice, the Council receives advice from its investment managers on an appropriate investment portfolio, and also makes use of higher fixed term interest deposit accounts to retain short term surplus cash funds.

The Society's investment portfolio continues to be managed by Courtiers Investment Services Limited (London). The Society's investment strategy is to maintain a low-medium risk exposure portfolio principally targeted towards long-term growth. This helps to support the Society in the execution of its activities and supports future development, whilst meeting the requirements of the reserves policy.

The Council is kept informed of the performance of the portfolio through quarterly statements from the investment managers throughout the year.

During 2023 / 2024, the market value of the investment units increased by 9.16% (2023 increase of 1.38%).

FUTURE DEVELOPMENTS

Future Strategy

The trustees' long term plans for BMUS are:

- To be recognised in the United Kingdom and internationally as a leading body in the field of medical ultrasound;
- To develop new scientific and educational programmes to broaden the Society's range of activities to further the charities objectives, whilst generating new revenue streams to cover anticipated increased associated costs;
- To increase the Society's membership on a yearly basis, and to increase its profile in general; and
- To ensure the financial viability of the Society to enable it to continue to develop its activities.

Future Activities & Events

In the year from July 2024 to June 2025, the Society plans to:

- Hold the Annual Scientific Meeting for 2024 in Coventry, with full and half day sessions for non-radiological specialists;
- Organise 10 study days on a variety of topics, and for the webinar education programme to continue;
- Further promote education and interest in ultrasound and the promotion of the highest professional standards;
- Reach out to other societies and special interest groups connected with ultrasound (such as PoCUS) and to work on common interests together;
- Publish high quality research and educational articles in the BMUS journal, Ultrasound;
- Promote best practice and training in specialist ultrasound topics through the Travelling Ambassadors to a cohort in centres that might not otherwise have access to such opportunities.

Impact of Future Activities & Events

It is anticipated that the activities and events planned for 2024/2025 will continue to further the education of members and non-members in the field of medical ultrasound.

The trustees plan to measure the success of the Society in 2024/2025 against the following targets:

- The number of new members and their professional background;
- The number of delegates attending 'Ultrasound 2024' broken down by members/non-members and professional category;
- Feedback from delegates on the quality and relevance of 'Ultrasound 2024;
- The number of attendees to topical study days and webinars and feedback from attendees;
- The number of visits to the BMUS website;
- The number and nature of external enquiries to the Society and Secretariat office on medical ultrasound matters;
- The number of visits made by the Travelling Ambassadors and the Professional Officer to ultrasound centres and universities
- Maintaining a financial surplus to support the society's activities in future years.

Public Benefit

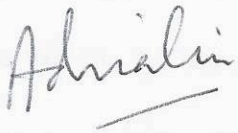
In the future, the trustees intend to ensure that BMUS continues to benefit the public by:

- Ensuring the website remains responsive to the needs of the general public as a source of information;
- Use the website to guide the public to suitable sources of information;
- Continue to answer enquires at the office from the public and the press;
- Continue member contribution to enquires from the public; and
- Maintain high standards of education to members for the benefit of the public.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Although BMUS would apply restricted fund accounting to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Society does not currently hold, and the trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

The trustees' report was approved by the Board of Trustees.



Prof A Lim
Trustee
Dated: 10 December 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2024

The trustees (who are also the directors of BMUS for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees and directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website.

BRITISH MEDICAL ULTRASOUND SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH MEDICAL ULTRASOUND SOCIETY

I report to the trustees on my examination of the financial statements of British Medical Ultrasound Society (the charitable company) for the year ended 30 June 2024.

Responsibilities and basis of report

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commissio Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or

2 the accounts do not accord with those records; or

3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or

4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Pauline McAlpine FCA
For and on behalf of
SBM Associates Limited

24 Wandsworth Road
London
SW8 2JW

Dated: 10 December 2024

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income and endowments from:			
Donations and legacies	**3**	164,580	151,878
Charitable activities	**4**	433,820	360,609
Investments	**5**	13,167	7,414
Other income	**6**	10,662	14,493
Total income		622,229	534,394
Expenditure on:			
Raising funds	**7**	7,602	7,179
Charitable activities	**8**	536,057	514,710
Total expenditure		543,659	521,889
Net gains/(losses) on investments	**13**	4,695	706
Net income and movement in funds		83,265	13,211
Reconciliation of funds:			
Fund balances at 1 July 2023		379,281	366,070
Fund balances at 30 June 2024		462,546	379,281

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BRITISH MEDICAL ULTRASOUND SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	15		6,166		3,359
Investments	16		55,965		51,647
			62,131		55,006
Current assets					
Debtors	18	78,204		56,369	
Cash at bank and in hand		509,924		442,996	
		588,128		499,365	
Creditors: amounts falling due within one year	19	(187,713)		(175,090)	
Net current assets			400,415		324,275
Total assets less current liabilities			462,546		379,281
The funds of the charitable company					
Unrestricted funds			462,546		379,281
			462,546		379,281

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10 December 2024

Prof A Lim
Trustee

Company registration number 01794511 (England and Wales)

1 Accounting policies

Charity information

British Medical Ultrasound Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

These financial statements for the year ended 30 June 2024 are the first financial statements of British Medical Ultrasound Society prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2022. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Membership subscriptions and donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	14,659	4,644
Membership fees	149,921	147,234
	164,580	151,878

4 Charitable activities

	Annual Scientific Meeting	Study days and other education	Journal and advertising royalties	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Gross income from charitable activities	327,745	94,683	11,392	433,820	360,609

5 Income from investments

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Interest receivable	13,167	7,414

6 Other income

	Unrestricted funds 2024	Unrestricted funds 2023
	£	£
Other income	10,662	14,493

7 Cost of raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Fundraising and publicity		
Advertising/Marketing	7,218	6,804
Investment management	384	375
	7,602	7,179

8 Cost of charitable activities

	2024	2023
	£	£
Staff costs	135,290	128,966
Depreciation and impairment	2,369	1,333
Direct costs of education provision	306,495	284,166
Journal publishing costs	38,765	36,630
Website costs	1,054	11,127
EFSUMB subscription	9,775	9,810
CASE subscription	1,696	1,209
Other subscriptions	141	132
Other direct costs	3,513	3,567
Historical collection costs	-	2,398
Hire and maintenance of equipment	970	914
Rent rates and services	13,516	14,065
Printing postage & stationery	2,229	2,214
Staff travel and expenses	533	926
Computer and software	11,348	8,153
Office expenses	83	83
Other charitable expenditure	5,280	6,016
	533,057	511,710
Share of governance costs (see note 9)	3,000	3,000
	536,057	514,710

9 Support costs

	Support costs	Governance costs	2024	2023
	£	£	£	£
Accountancy	-	3,000	3,000	3,000
	-	3,000	3,000	3,000

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	2,369	1,333

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

12 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	6	6

Employment costs	2024 £	2023 £
Wages and salaries	130,302	122,378
Emplyer's NI	5,633	5,296
PensionCosts	3,522	4,375
Total employee costs	139,457	132,049
Included in ASM expenses	(4,167)	(3,083)
Staff Costs per note 8	135,290	128,966

There were no employees whose annual remuneration was more than £60,000.

13 Gains and losses on investments

	Unrestricted funds 2024	Unrestricted funds 2023
Gains/(losses) arising on:	£	£
Revaluation of investments	4,695	706

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 July 2023	50,087	34,934	85,021
Additions	5,176	-	5,176
At 30 June 2024	55,263	34,934	90,197
Depreciation and impairment			
At 1 July 2023	46,728	34,934	81,662
Depreciation charged in the year	2,369	-	2,369
At 30 June 2024	49,097	34,934	84,031
Carrying amount			
At 30 June 2024	6,166	-	6,166
At 30 June 2023	3,359	-	3,359

16 Fixed asset investments

	Unlisted investments	Cash in portfolio	Total
	£	£	£
Cost or valuation			
At 1 July 2023	51,133	514	51,647
Additions	231	-	231
Valuation changes	4,695	-	4,695
Disposals	(375)	(233)	(608)
At 30 June 2024	55,684	281	55,965
Carrying amount			
At 30 June 2024	55,684	281	55,965
At 30 June 2023	51,133	514	51,647

17 Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	55,684	51,133

18 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Other debtors	26,922	19,111
Prepayments and accrued income	51,282	37,258
	78,204	56,369

19 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	3,179	724
Payments received on account	60,029	61,915
Trade creditors	40,650	53,793
Other creditors	610	1,888
Accruals and deferred income	83,245	56,770
	187,713	175,090

20 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	3,532	3,531

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2023	Incoming resources	Resources expended	Gains and losses	At 30 June 2024
	£	£	£	£	£
General funds	379,281	622,229	(543,659)	4,695	462,546

Previous year:	At 1 July 2022	Incoming resources	Resources expended	Gains and losses	At 30 June 2023
	£	£	£	£	£
General funds	366,070	535,656	(523,151)	706	379,281

22 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE BRITISH MEDICAL ULTRASOUND SOCIETY

England & Wales - Charity number 289541

Accounts

Charity registration number 289541

Company registration number 01794511 (England and Wales)

BRITISH MEDICAL ULTRASOUND SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2023

BRITISH MEDICAL ULTRASOUND SOCIETY

CONTENTS

	Page
Trustees' report	1 - 14
Statement of trustees' responsibilities	15
Independent examiner's report	16
Statement of financial activities	17
Balance sheet	18
Notes to the financial statements	19 - 27

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The trustees of the charity, who are also the directors of the company, are the Officers and other elected members of the Council of the Society as shown below. Council is the Society's governing body and consists of the Trustees as well as co-opted and ex-officio members. The members of Council which have held office since 1 July 2022 are as follows:

Officers

Prof A Lim ***President*** *(from December 2022)*
Dr P Cantin ***President-Elect*** *(from December 2022)*
Mrs C Kirkpatrick ***Development Officer*** *(from December 2018)*
Dr Sian Curtis ***Honorary Secretary*** *(from December 2022)*
Dr Piero Miloro ***Honorary Treasurer*** *(from December 2022)*

Elected members	**Dates (s) of appointment**
Dr Nigel Grunshaw	(appointed January 2021 until December 2023)
Dr Jeanette Kraft	(appointed January 2021 until December 2023)
Mr Andrew Lee	(appointed January 2023 until December 2025)
Dr Pauline Mitchell	(appointed January 2023 until December 2025)
Mr Stephen Moore	(appointed January 2022 until December 2024
Mrs Ruth Reeve	(appointed January 2023 until December 2025)
Ms Shaunna Smith	(appointed January 2022 until December 2024)

Ex-officio members

Mr Colin Griffin	Senior Editor of the Journal (appointed December 2021)
Dr P Verma	Chair of Physics & Safety Committee (appointed December 2020)
Dr Barry Ward	Chair of the 2023 ASM Organising Committee

Co-opted Members

Dr Robin Hughes	(appointed December 2021)
Dr Andrew Logan	(appointed March 2023)

The principal address of the charity and the registered office of the company are at 27 Old Gloucester Street, London WC1N 3AX. The charity is registered under the charity number 289541, and the company is incorporated with the company registration number 01794511.

Objectives and activities

REFERENCE AND ADMINISTRATIVE DETAILS (*Continued)*

Advisers

The trustees have made the following professional appointments:

Solicitor:	McCloy Legal, 4 The Shambles, Bradford on Avon, Wiltshire BA15 1JS
Accountant:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Independent Examiner:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Bankers:	Unity Trust Bank, 9 Brindleyplace, Birmingham B12HB
HR Advisers	RBS Mentor Services Limited, 36 St Andrew Square, Edinburgh EH2 2YB
Investment Manager:	Courtiers Investment Services Limited, 18a Hart Street, Henley-on-Thames, Oxfordshire RG9 2AU

During the year the following permanent members of staff formed the Secretariat of the Society and were responsible for the day-to-day running and management of the charity.

Ms E Tucker	- Operations & Development Manager
Mrs H Edwards	- Professional Officer
Mrs J Whyte	- Financial Officer
Mrs T Clarke	- Office Administrator
Miss C Scott	- Events Co-ordinator
Mrs M Worthington	- Marketing & Communications Officer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history
BMUS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

BMUS is a charitable, multi-disciplinary Society, whose healthcare professional members include radiologists, sonographers, obstetricians, physicists, veterinarians and others.

Originating in 1969 as an informal ultrasound group, the Society took its present name in 1977 when it became affiliated to the World and European Federations of Societies for Ultrasound in Medicine and Biology ("WFUMB"). It was incorporated on 23 February 1984, and became a registered charity on 5 June 1984.

BMUS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated in December 2022.

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued)*

Recruitment and appointment of new trustees

The trustees of the charity, who are also the directors of the company, are the Officers and members of the Council of the Society.

Recruitment, Appointment & Election
The majority of the Council members are elected by the Society's membership. Members are advised six months prior to the Annual General Meeting of vacancies arising on the Council for the following year and given the opportunity to nominate individuals for these vacant posts. The Council may also collectively nominate individuals for these posts; particularly in circumstances where it is felt specific skills are desirable in relation to a new member of the Council. Should the number of nominations for any post exceed the number of vacancies for any post, there is an online ballot with all members of BMUS having one vote per vacancy. The ballot is conducted under the direction of a returning officer, appointed by the Council, who is not a candidate in the election. Results are announced at the Society's Annual General Meeting.

Induction and training of new trustees

New trustees are sent details of their responsibilities under the requirements of Charity Law, using the guidance materials supplied by the Charity Commission. All Directors are made aware of their responsibilities under the Companies Acts. New and existing Council members are kept up to date, by the Operations & Development Manager on any new developments in relation to their training needs.

Organisational structure

The Council of BMUS, which acts as its supreme governing Board, comprises of up to 18 UK-resident members consisting of:

a) 5 Officers (the President, the President Elect, the Development Officer, the Treasurer and the Secretary - all of whom will have been chosen from among existing members of the Council),
b) Up to 7 elected members, elected by the membership of BMUS,
c) The Chairman of the Physics & Safety Committee (appointed by the Council),
d) The Chairman of the Scientific Organising Committee for the Annual Meeting (appointed by Council),
e) The Senior Journal Editor, (appointed by the Council) and
f) Up to 3 co-opted members.

Whilst the Council members' roles may differ somewhat, all members vote pari passu, unless a casting vote is required, the exercise of which is at the discretion of the President who acts as Chair of Council. The overall strategic direction of BMUS is determined by the Council which takes all the key decisions in relation to the charitable activities of the Society. The 12 Trustees of the charity, who are also the Directors of the company, are the Officers and elected members of the Council.

The Council comprises at least two medical practitioners, at least two sonographers, and at least two physical scientists. In the event of a dispute arising as to which category a member falls into, the decision of the Council is final. The Journal Editor, who is appointed by the Council, serves for two years and is eligible for reappointment for a further period of two years.

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued)*

The Officers and the Council meet formally three times each year with the Operations & Development Manager, Professional Officer and Financial Officer in attendance.

The Officers have specific responsibilities in relation to the governance of the Society, and work closely with the Secretariat to pursue the goals of the charity. The day-to-day management of the activities of BMUS is delegated by the Council to the Secretariat under the principal stewardship of the Operations & Development Manager to whom the office-based staff and volunteers report. The Operations & Development Manager is accountable in the first instance to the Officers of the Council, and is responsible for key operational matters and developing strategic goals into workable annual plans of work for BMUS. Additionally, the Financial Officer and Professional Officer work closely with the Officers to ensure effective governance of the charity. The President acts as line-manager for the Operations & Development Manager and Professional Officer, the Honorary Treasurer acts as line-manager for the Financial Officer.

In addition to regular meetings of the Officers of the Council and the Council itself, since January 2017 the Council has operated one single committee comprising of four sub-groups; each of which has specific roles and responsibilities, and each of which is able to advise the Council in relation to their specific areas of expertise.

Scientific & Education Committee

The Scientific & Education Committee advises the Council on matters relating to the development, practice, teaching and monitoring of ultrasound in the various fields where it is used for clinical or research purposes. The committee meets twice a year and comprises of four sub groups – Editorial, Physics & Safety, Professional Development and Education. Additionally, there are 3 Clinical Subgroups namely PoCUS, Veterinary and Obstetrics. The President-Elect acts as chairman of the Scientific & Education Committee for a term of two years. The role of the committee is to oversee and bring together the work of the seven sub groups,

The structure of the seven sub groups is as follows:

i) Education Group

The Education Group plan and create the programme of BMUS workshops / study days and contribute to the programme for the Annual Scientific Meeting, The group is also responsible for the assessment of applications for course endorsement. The Education Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Education Group is as follows:

Dr Peter Cantin *Chair*
Prof Richard Beese
Dr Richard Brindley
Dr Anna Maria Deganello
Mrs Alexandra Drought
Ms Kerry Green
Mr Colin Griffin
Dr Nigel Grunshaw
Mrs Khalida Jan
Mr Gerry Johnson

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued)*

Education Group (cont)

Mrs Catherine Kirkpatrick
Dr Jeanette Kraft
Dr Andrew Logan
Mr Mark Maybury
Miss Aia Mehdi
Ms Sarah Pennant
Ms Eimer Robinson
Mrs Borsha Sarker
Ms Roxanne Sicklen
Miss Shaunna Smith
Mrs Cathy Stewart
Ms Helen Varley
Dr Barry Ward
Dr Adrian Wong
Ms Tanyah Ewen — *SVT representative*
Mrs Hazel Edwards — *BMUS Professional Officer*
Dr Mike Smith — *CSP representative*
Mr Tim Palarm — *Industry representative - Canon Medical Systems (by invitation)*

ii. Professional Standards Group

The group review and contribute to publications and guidelines on ultrasound topics of a general nature and which may affect the general practice of BMUS members. The Professional Standards Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Professional Standards Group is as follows:

Mrs Catherine Kirkpatrick — *Chair*
Dr Peter Cantin
Mr Mark Charnock
Mrs Farrah Elsaghir
Mr Colin Griffin
Mrs Alison Hall
Dr Chris Harvey
Mr Stephen Moore
Mr Gerry Johnson
Mr Stephen Moore
Ms Sarah Pennant
Mrs Hilary Brooke-Clarke
Miss Alexandra Drought
Mrs Helen French
Dr Nigel Grunshaw
Mrs Sally-Anne Hill
Mr Gerry Johnson
Ms Amanda Parry
Ms Ruth Reeve
Ms Morag Stout
Dr Trish Chudleigh — *Special Advisor*
Mrs Hazel Edwards — *BMUS professional Officer*
Miss Gill Harrison — *SCoR representative*
Mr Mike Smith — *CSP Representative*

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued)*

Clinical Interest Groups

PoCUS

Mrs H Edwards *(Chair)*
Dr A Colclough
Dr B Jarman
Prof A Lim
Dr Ashley Matthies
Dr K Murali
Dr Lee Pursglove
Mrs B Sarker
Dr N Smallwood
Dr M Smith
Mr I Stell
Dr H Venables
Dr A Wong
Dr William Wynter Bee

Obstetrics

Dr T Chudleigh *(Chair)*
Dr U Agrawal
Dr Anne Marie Coady
Ms A Drought
Dr N Dudley
Ms G Harrison (SCoR)
Prof C Lees
Dr Rita Phillips
Ms E Skelton

Veterinary

Mrs A Lloyd-Jones *(Chair)*
A Bebbington
J Burnage
G Catlow
N Casey
D Chambers
B Clarke
S Cowan
N Dickinson
C Edwards
N Garrett
M Gurney
W Humphreys
J Hunt
G Jones
R Littler
S McMurrough
M Overend
G Ponte
C Skillman
N Summerfield
H Yeates

Editorial Group

The Editorial Group plans, oversees the production and has editorial control of the BMUS journal, Ultrasound. The Editorial Group meets two times a year and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that the Ultrasound journal is of the quality expected by the membership.

The current membership of the Editorial Group is as follows:

Mr Colin Griffin	*Chair*
Dr Timothy Canavan	
Mr Stavros Daoukas	
Dr Nick Dudley	
Mr Christopher Edwards	
Ms Michelle Fenech	
Ms Glenda Mclean	
Dr Pauline Mitchell	
Mrs Penny Moores	
Dr Kalyana Murali	
Dr David Oxborough	
Mrs Kate Smith	
Ms Emily Kent	*Sage Publications*

iii) Physics & Safety Group

The Physics & Safety Group's remit is to provide informed advice to the President and the Council of BMUS on matters of medical physics and ultrasound safety, to inform the BMUS membership about medical physics and safety issues, and to be a focus for action in the UK in matters of medical physics and ultrasound safety. In addition it reviews the current literature on safety matters. The Physics & Safety Group regularly publishes a statement on the "Safe use, and potential hazards of diagnostic ultrasound", and has produced two guidelines, one on "The management of safety when using volunteers and patients for practical training in ultrasound scanning", and a second for the "Safe use of diagnostic ultrasound equipment". This second guideline document includes guidance on the use of the safety indices (Thermal Index and Mechanical Index) that are displayed on modern imaging equipment, and contains a rationale for the recommendations made. These documents are available on the BMUS website.

The current membership of the Physics & Safety Group is as follows:

Dr Prashant Verma	*Chair*
Miss Patricia Duffin	
Dr Gail ter Haar	
Prof Christoph Lees	
Dr Piero Miloro	
Mr David Rowland	
Dr Caroline Shaw	
Mr Ben Stenberg	

Related parties

BMUS works with the following connected organisations:

CASE - Consortium for Accreditation of Sonographic Education
BMUS is one of seven parent bodies that are represented at CASE meetings.

EFSUMB - European Federation of Societies for Ultrasound in Medicine and Biology
This is a European network of ultrasound societies, of which BMUS is a member. BMUS pays a subscription annually to EFSUMB, and undertakes various projects in cooperation with EFSUMB.

WFUMB - World Federation of Ultrasound in Medicine and Biology
This is an international network of ultrasound societies, of which EFSUMB is a member.

All members of BMUS have the opportunity to attend EFSUMB and WFUMB meetings.

Risk & Corporate Governance Matters

Decisions are made by the Council, and consequently, the Council is responsible for identifying the risks to which the Society is exposed or potentially exposed in relation to any decision or series of decisions. The Council seeks to ensure that appropriate systems, procedures, and controls are put in place to avoid or adequately minimise all risks. A Risk Assessment Document is reviewed annually by the Council. The Operations & Development Managers assists the Council in identifying new risks as they arise, and is responsible for keeping the Risk Assessment Document up to date. The Council delegates certain responsibilities to Officers, the Operations & Development Manager / Financial Officer / Professional Officer or BMUS staff in line with a Delegated Authorities Matrix.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the charity was established are as follows:

a. The advancement of the science and technology of ultrasonics as applied in medicine, and the maintenance of high standards in these fields.

b. The advancement of education in the said science and technology, and allied science and technology in the provision of advice and information to the public in these fields.

c. The advancement of research in the said science and technology and the publication of the results of such research.

Charitable Activities

In pursuance of its overall charitable objectives, the Society's principal charitable activity is the dissemination of information as it relates to any and all of the fields that pertain to its charitable objectives.

Each year this activity is undertaken in a number of ways, including:

1. the organisation of educational workshops, study days and meetings throughout the UK, and the provision of fora to discuss issues relevant to medical ultrasound;
2. the publication and distribution to all members of a quarterly journal, "Ultrasound"; the issue of guidance to members on the application of ultrasound to medicine;
3. support of education and research into applications of ultrasound in medicine through award schemes;
4. support of educational issues in ultrasound through representation on CASE (the Consortium for Accreditation of Sonographic Education).

Significant activities

Indicators, Milestones & Benchmarks

The Council uses a range of measures each year to assess the performance of BMUS in achieving its charitable objectives. These include:

- Level of membership and the trend over time
- Attendance at the Annual Scientific Meeting, study days, and other educational workshops
- Feedback from delegates on the quality and usefulness of such meetings and workshops
- Circulation and readership of the Journal
- Increase in submission of research papers for publication in the Journal
- Successful completion of award schemes
- Number of visits to the BMUS website and feedback from visitors
- Collaboration with other societies and support of other educational meetings
- Maintenance of a financial surplus to support these activities

Public Benefit

The trustees have taken The Charity Commission's general guidance on public benefit (contained within the guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

OBJECTIVES AND ACTIVITIES (Continued)

Benefits & Beneficiaries

In accordance with its charitable objectives, the Society strives to advance the science and technology of ultrasonics as applied in medicine, and to maintain high standards, to advance education and to advance research in these fields. In doing so, the Society seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the Society's specialty.

Trustees' Assessment of Public Benefit

The trustees seek to make the science and usage of ultrasound more accessible to the general public; indeed membership of the Society is open to all interested members of the public on payment of the relevant membership fee. In addition the trustees strive to ensure that medical knowledge and advancement in ultrasound practice is available to the general public through the Society's website which provides patient information and links to other free sources of information. Timely comment on important issues relating to the use of ultrasound is highlighted on the website, particularly issues of concern for the general public.

The Society considers that it continues to show public benefit in line with its charitable objectives

Grantmaking

The Society finances a number of awards to support education and research.

The revised Innovation Award (previously Pump Priming Grant) is intended to embrace any initiative that furthers the aims and objectives of BMUS. The Scientific and Education Committee assesses applications for this award and makes recommendations to the Council, whose decision is final and binding. The Innovation Award holders are expected to produce a written report for the Journal on the work undertaken or to give a presentation at the Annual Scientific Meeting.

The revised Innovation Award had not yet been awarded and the pump priming grant was last awarded in 2016/ 2017.

Prizes are awarded for the best posters and oral presentations at the Annual Scientific Meeting each year. Posters are judged by the Scientific and Education Committee. Oral presentations are assessed by the session chairmen.

Sponsorship for a BMUS member to participate in the Young Investigator's session at the annual Euroson Congress is awarded to one of the oral presentation winners. All awards and prizes are open to members of the Society. Criteria for applications and assessment are available to all via the website.

The Young Investigator prize for 2023 will be awarded following 'Ultrasound 2023' Annual Scientific Meeting being held through 5th – 7th December 2023.

ACHIEVEMENT AND PERFORMANCE

Activities & Events

The specific aims set for 2022/2023 have been achieved and progressed..

BMUS ran 7 study days July 2022 - June 2023. Again, this was a mix of new and repeat events. As a multi-disciplinary society, we aim to cater to a wide range of specialties, and this is reflected in our education programme.

BMUS continues to seek feedback on demand for specific topics; this is invaluable when planning our programme of events.

Demand for the BMUS Endorsement of courses has decreased significantly due to the revision of the BMUS Endorsement Policy, as external agencies are now able to award their own CPD under the principles of CPD credits as agreed by the medical royal colleges and, in particular, the RCR. The Science & Education Committee continues to award BMUS Endorsement CPD Activity for all BMUS internal courses and the ASM.

The Annual Scientific Meeting ("ASM") was held in Cardiff. The excellent scientific programme attracted over 394 delegates, in addition to the 145 invited guest speakers. There were 41 scientific sessions, and 7 "hands-on" practical training sessions. Satisfaction rates expressed by the delegates were markedly high at this energetic and exciting educational event.

The journal, Ultrasound, continues to publish high quality articles. Council decided to allow the journal content to be indexed with PubMed Central, the process was completed in August 2016, with published articles having a 12 month embargo prior to being listed; content from the Ultrasound journal over 12 months old is now accessible on the PubMed website, with abstracts for the most recent content also listed.

The Society continued to produce a quarterly newsletter for members to give up to date news, which was distributed with the Ultrasound Journal in a printed version until February 2020. During the COVID-19 pandemic the members' newsletter moved to an online format, and the print format returned early in 2023. The society also publishes a weekly e-newsletter 'Ultrapost'.

From July 2022 to June 2023, 257 new members joined the Society, furthermore since January 2023 the Society has offered the opportunity for non-members to join for a discounted fee while booking for a study day, this enterprise has resulted in a further 31 new members. However, during the period 348 members retired or resigned which culminated in a decrease in the total number of members by 60 over the year.

Impact of Activities & Events

In terms of charitable activities, 2022/2023 was a successful year for the Society after returning to full educational activities following the limitations presented by the COVID pandemic. Through these activities, the journal, Ultrasound, and its website, the Society has furthered the education of many members and non-members in the field of medical ultrasound. The Innovation Award (superseded the Pump Priming Grant) continues to be part of the charitable activities of the society.

ACHIEVEMENT AND PERFORMANCE (Continued)

Public Benefit

During the year 2022/2023, the trustees gathered the following evidence that demonstrates to their satisfaction that BMUS continues to benefit the public through its activities targeted to achieve its charitable objectives:

- higher standards of ultrasound patient care both human and animal
- enquiries of the BMUS office for information on ultrasound matters from the general public and press
- hits on the website
- BMUS members acting as a contact point for ultrasound matters locally and nationally.

FINANCIAL REVIEW

Financial Results of Activities & Events

During the year to 30 June 2023, BMUS generated £535,656 (2022: £266,818) of incoming resources and expended resources of £523,121 (2022: £272,450) principally disseminating information as it relates to any and all of the fields that pertain to the Society's charitable objectives.

The revenue from the journal, Ultrasound, continued to be healthy but decreased slightly from the previous year due to a fall in royalties as a consequence of PubMed Central listing.

The Society's Historical Collection continued to be kept in storage with a reduced floor space and cost to the Society. The collection is in the process of being digitised with a view to the removal of the physical items. The Society is in discussion with the Science Museum in relation to a number of items being moved into its collection.

Following a decision by the Council in 2012, the Society's members', an annual increase in line with inflation would be applied to all subscription rates, however due to the cost of living crisis membership rates have been held at their current rate since January 2022. All new members joining the Society and choosing to not to pay by Direct Debit have an administrative fee of £5 added to their subscription rate. A digital membership has been offered from 1st January 2022.

	Print member	*Digital Member*
Digital Student / Trainee:		£45.00
Retired/unwaged:	£72.04	£66.04
UK Ordinary members:	£101.44	£95.44
European member:	£102.00	£96.00
Digital International member:		£102.00

The Society continued to review its financial strategies and annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue build up its reserves to an appropriate level.

Grant Making

During 2022/2023, no grants were awarded by the charity (2021/2022 - £nil). This award varies year on year dependent upon the number of applicants and the quality of submissions. All grant applications are peer reviewed and awards are only made if supported by the Council. A budget is set annually for the forthcoming financial year for awards, taking account of the total funds of the Society available for such expenditure. The funds to support these activities are not always paid out in the financial year awarded. BMUS does retain the money in BMUS bank accounts and may choose to release it in increments to support the activity of grants.

FINANCIAL REVIEW *(Continued)*

Reserves Policy

As at 30 June 2023, the Society's 'free reserves' stood at £379,281 (2022: £366,070).

The reserves policy is reviewed annually to ensure that the reserves continue to provide an adequate safeguard against any potential decline in key sources of revenue in the longer term. The trustees are of the opinion that the Society requires a minimum of £250,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers are closely monitoring the level at which the Society's reserves should be set to maintain future stability.

Investment policy

Under the terms of the Articles of Association of the Society, the Council has wide ranging powers to invest the funds of the Society as it sees fit. In practice, the Council receives advice from its investment managers on an appropriate investment portfolio, and makes use of higher interest deposit accounts to retain short term surplus cash funds.

The Society's investment portfolio continues to be managed by Courtiers Investment Services Limited (London). The Society's investment strategy is to maintain a low-medium risk exposure portfolio principally targeted towards long-term growth. This helps to support the Society in the execution of its activities and supports future development, whilst meeting the requirements of the reserves policy.

The Council is kept informed of the performance of the portfolio through quarterly statements from the investment managers, and the Society meets with a representative of the investment managers at least once a year.

During 2022 / 2023, the market value of the investment units increased by 1.38% (2022 decrease of 4.13%).

FUTURE DEVELOPMENTS

Future Strategy

The trustees' long term plans for BMUS are:

- To be recognised in the United Kingdom and internationally as a leading body in the field of medical ultrasound;
- To develop new scientific and educational programmes to broaden the Society's range of activities to further the charities objectives, whilst generating new revenue streams to cover anticipated increased associated costs;
- To increase the Society's membership on a yearly basis, and to increase its profile in general; and
- To ensure the financial viability of the Society to enable it to continue to develop its activities.

Future Activities & Events

In the year from July 2023 to June 2024, the Society plans to:

- Hold the Annual Scientific Meeting for 2024 in Coventry, with full and half day sessions for non-radiological specialists;
- Plans are in place to run 8 study days throughout 2024;
- Further promote education and interest in ultrasound and the promotion of the highest professional standards
- Reach out to other societies and special interest groups connected with ultrasound (such as PoCUS) and to work on common interests together
- Continue to publish bi-weekly bite sized educational webinars in a variety of topics;
- Publish high quality research and educational articles in the BMUS journal, Ultrasound;

Impact of Future Activities & Events

It is anticipated that the activities and events planned for 2023/2024 will continue to further the education of members and non-members in the field of medical ultrasound.

The trustees plan to measure the success of the Society in 2023/2024 against the following targets:

- The number of new members and their professional background;
- The number of delegates attending 'Ultrasound 2023' broken down by members/non-members and professional category;
- Feedback from delegates on the quality and relevance of 'Ultrasound 2023;
- The number of attendees to webinars and feedback from attendees;
- The number of visits to the BMUS website;
- The number and nature of external enquiries to the Society and Secretariat office on medical ultrasound matters;
- Maintaining a financial surplus to support these activities in future years.

Public Benefit

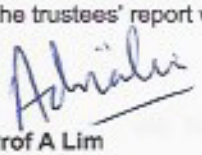
In the future, the trustees intend to ensure that BMUS continues to benefit the public by:

- Ensuring the website remains responsive to the needs of the general public as a source of information;
- Use the website to guide the public to suitable sources of information;
- Continue to answer enquires at the office from the public and the press;
- Continue member contribution to enquires from the public; and
- Maintain high standards of education to members for the benefit of the public.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Although BMUS would apply restricted fund accounting to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Society does not currently hold, and the trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

The trustees' report was approved by the Board of Trustees.



Prof A Lim
Trustee
Dated: 6 December 2023

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2023

The trustees (who are also the directors of BMUS for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees and directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website.

BRITISH MEDICAL ULTRASOUND SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH MEDICAL ULTRASOUND SOCIETY

I report to the trustees on my examination of the financial statements of British Medical Ultrasound Society (the charitable company) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

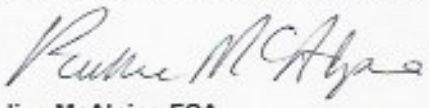
1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Pauline McAlpine FCA
For and on behalf of
SBM Associates Limited

24 Wandsworth Road
London
SW8 2JW

Dated: 6 December 2023

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Membership subscriptions and donations	**3**	151,878	162,778
Charitable activities	**4**	360,609	93,727
Investment income	**5**	7,414	653
Other income	**6**	15,755	11,221
Total income		535,656	268,379
Expenditure on:			
Cost of raising funds	**7**	7,179	1,791
Cost of charitable activities	**8**	515,972	275,919
Total expenditure		523,151	277,710
Net gains/(losses) on investments	**12**	706	(2,663)
Net movement in funds		13,211	(11,994)
Fund balances at 1 July 2022		366,070	378,064
Fund balances at 30 June 2023		379,281	366,070

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITISH MEDICAL ULTRASOUND SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		3,359		2,647
Investments	15		51,647		51,313
			55,006		53,960
Current assets					
Debtors	17	56,369		43,854	
Cash at bank and in hand		442,996		430,840	
		499,365		474,694	
Creditors: amounts falling due within one year	18	(175,090)		(162,584)	
Net current assets			324,275		312,110
Total assets less current liabilities			379,281		366,070
Income funds					
Unrestricted funds			379,281		366,070
			379,281		366,070

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 December 2023

Prof A Lim
Trustee

Company registration number 01794511

1 Accounting policies

Charity information

British Medical Ultrasound Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Membership rates were last increased in January 2022 and have been held at this rate due to the cost of living crisis. As a result the Society has revised its financial strategies and its annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue to build up its reserves to an appropriate level.

The trustees are of the opinion that the Society requires a minimum of £250,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers are closely monitoring the level at which the Society's reserves should be set to maintain future stability.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 Accounting policies **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

These financial statements for the year ended 30 June 2023 are the first financial statements of British Medical Ultrasound Society prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2021. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Membership subscriptions and donations

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	4,644	14,467
Membership fees	147,234	148,311
	151,878	162,778

4 Charitable activities

	Annual Scientific Meeting	**Study days and other education**	**Journal and advertising royalties**	**Total 2023**	**Total 2022**
	2023	**2023**	**2023**		
	£	**£**	**£**	**£**	**£**
Sales within charitable activities	272,133	76,106	12,370	360,609	93,727

5 Investment income

	Unrestricted funds	**Unrestricted funds**
	2023	**2022**
	£	**£**
Interest receivable	7,414	653

6 Other income

	Unrestricted funds	Unrestricted funds
	2023	**2022**
	£	**£**
Other income	15,755	9,829
Coronavirus Job Retention Grant	-	1,392
	15,755	11,221

7 Cost of raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Advertising	6,804	1,370
Investment management	375	421
	7,179	1,791

8 Cost of charitable activities

	2023	2022
	£	£
Staff costs	130,229	122,258
Depreciation and impairment	1,333	924
Direct costs of education provision	284,166	49,195
Journal publishing costs	36,630	34,494
Website costs	11,127	11,641
EFSUMB subscription	9,810	9,565
CASE subscription	1,209	1,835
Other subscriptions	132	126
Other direct costs	3,567	4,391
Historical collection costs	2,398	3,322
Hire and maintenance of equipment	914	864
Rent rates and services	14,065	12,723
Printing postage & stationery	2,214	1,663
Staff travel and expenses	926	1,262
Computer and software	8,153	6,228
Office expenses	83	2,238
Other charitable expenditure	6,016	10,190
	512,972	272,919
Share of governance costs (see note 9)	3,000	3,000
	515,972	275,919

9 Support costs

	Support costs	Governance costs	2023	2022
	£	£	£	£
Accountancy	-	3,000	3,000	3,000
	-	3,000	3,000	3,000

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	6	6

Employment costs	2023 £	2022 £
Wages and salaries	122,379	112,900
Social security costs	4,319	5,358
Other pension costs	3,531	4,000
	130,229	122,258

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Revaluation of investments	706	(2,663)

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 July 2022	48,042	34,934	82,976
Additions	2,045	-	2,045
At 30 June 2023	50,087	34,934	85,021
Depreciation and impairment			
At 1 July 2022	45,395	34,934	80,329
Depreciation charged in the year	1,333	-	1,333
At 30 June 2023	46,728	34,934	81,662
Carrying amount			
At 30 June 2023	3,359	-	3,359
At 30 June 2022	2,647	-	2,647

15 Fixed asset investments

	Unlisted investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 July 2022	50,800	513	51,313
Additions	2	-	2
Valuation changes	706	-	706
Disposals	(375)	-	(375)
At 30 June 2023	51,133	513	51,646
Carrying amount			
At 30 June 2023	51,133	513	51,646
At 30 June 2022	50,800	513	51,313

16 Financial instruments

	2023	2022
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	51,133	50,800

17 Debtors

	2023	2022
Amounts falling due within one year:	**£**	**£**
Other debtors	28,434	18,896
Prepayments and accrued income	27,935	24,958
	56,369	43,854

18 Creditors: amounts falling due within one year

	2023	2022
	£	**£**
Other taxation and social security	724	5,710
Payments received on account	61,915	62,621
Trade creditors	53,793	50,546
Other creditors	1,888	1,147
Accruals and deferred income	56,770	42,560
	175,090	162,584

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE BRITISH MEDICAL ULTRASOUND SOCIETY

England & Wales - Charity number 289541

Accounts

Charity registration number 289541

Company registration number 01794511 (England and Wales)

BRITISH MEDICAL ULTRASOUND SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

BRITISH MEDICAL ULTRASOUND SOCIETY

CONTENTS

	Page
Trustees' report	1 - 14
Statement of trustees' responsibilities	15
Independent examiner's report	16
Statement of financial activities	17
Balance sheet	18
Notes to the financial statements	19 - 27

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2022

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees
The trustees of the charity, who are also the directors of the company, are the Officers and other elected members of the Council of the Society as shown below. Council is the Society's governing body and consists of the Trustees as well as co-opted and ex-officio members. The members of Council which have held office since 1 July 2021 are as follows:

Officers

Mrs P Parker	***President** (from December 2020)*
Prof A Lim	***President-Elect** (from December 2020)*
Mrs C Kirkpatrick	***Development Officer** (from December 2018)*
Dr P Cantin	***Honorary Secretary** (from December 2020)*
Mrs A Hall	***Honorary Treasurer** (from December 2020)*

Elected members	**Dates (s) of appointment**
Mr Gareth Bolton	January 2018 until December 2020, then January 2021 until December 2022
Dr Sian Curtis	January 2019 until December 2021, then January 2022 until December 2023
Mr Colin Griffin	January 2019 until December 2021
Dr Nigel Grunshaw	January 2021 until December 2023
Dr Jeanette Kraft	January 2021 until December 2023
Dr Piero Miloro	January 2019 until December 2021, then January 2022 until December 2023
Mrs Borsha Sarker	January 2017 until December 2019, then January 2022 until December 2021
Ms Shaunna Smith	January 2022 until December 2024

Ex-officio members

Mr Colin Griffin	Senior Editor of the Journal (appointed December 2021)
Dr P Verma	Chair of Physics & Safety Committee (appointed December 2020)
Dr Ben Stenberg	Chair of The ASM Organising Committee

Co-opted Members

Dr Robin Hughes	(appointed December 2021)

The principal address of the charity and the registered office of the company are at 27 Old Gloucester Street, London WC1N 3AX. The charity is registered under the charity number 289541, and the company is incorporated with the company registration number 01794511.

Objectives and activities

REFERENCE AND ADMINISTRATIVE DETAILS (*Continued*)

Advisers

The trustees have made the following professional appointments:

Solicitor:	McCloy Legal, 4 The Shambles, Bradford on Avon, Wiltshire BA15 1JS
Accountant:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Independent Examiner:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Bankers:	Unity Trust Bank, 9 Brindleyplace, Birmingham B12HB
HR Advisers	RBS Mentor Services Limited, 36 St Andrew Square, Edinburgh EH2 2YB
Investment Manager:	Courtiers Investment Services Limited, 18a Hart Street, Henley-on-Thames, Oxfordshire RG9 2AU

During the year the following permanent members of staff formed the Secretariat of the Society and were responsible for the day-to-day running and management of the charity.

Mrs J Whyte	Executive Officer (to December 2021) & Financial Officer from (1st January 2022)
Ms E Tucker	Development Manager (to December 2021) & Operations & Development Manager (from 1st January 2022)
Mrs Hazel Edwards	Professional Officer
Mrs T Clarke -	Office Administrator
Miss Jane McNulty	Events & Marketing Co-ordinator (to October 2022)
Mrs P Ambegor-	Events Assistant (from April 2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

BMUS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

BMUS is a charitable, multi-disciplinary Society, whose healthcare professional members include radiologists, sonographers, obstetricians, physicists, veterinarians and others.

Originating in 1969 as an informal ultrasound group, the Society took its present name in 1977 when it became affiliated to the World and European Federations of Societies for Ultrasound in Medicine and Biology ("WFUMB"). It was incorporated on 23 February 1984, and became a registered charity on 5 June 1984.

BMUS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated in December 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

Recruitment and appointment of new trustees

The trustees of the charity, who are also the directors of the company, are the Officers and members of the Council of the Society.

Recruitment, Appointment & Election
The majority of the Council members are elected by the Society's membership. Members are advised six months prior to the Annual General Meeting of vacancies arising on the Council for the following year and given the opportunity to nominate individuals for these vacant posts. The Council may also collectively nominate individuals for these posts; particularly in circumstances where it is felt specific skills are desirable in relation to a new member of the Council. Should the number of nominations for any post exceed the number of vacancies for any post, there is an online ballot with all members of BMUS having one vote per vacancy. The ballot is conducted under the direction of a returning officer, appointed by the Council, who is not a candidate in the election. Results are announced at the Society's Annual General Meeting.

Induction and training of new trustees

New trustees are sent details of their responsibilities under the requirements of Charity Law, using the guidance materials supplied by the Charity Commission. All Directors are made aware of their responsibilities under the Companies Acts. New and existing Council members are kept up to date, by the Operations & Development Manager on any new developments in relation to their training needs.

Organisational structure

The Council of BMUS, which acts as its supreme governing Board, comprises of up to 18 UK-resident members consisting of:

a) 5 Officers (the President, the President Elect, the Development Officer, the Treasurer and the Secretary -all of whom will have been chosen from among existing members of the Council),
b) up to 7 elected members, elected by the membership of BMUS,
c) the Chairman of the Physics & Safety Committee (appointed by the Council),
d) The Chairman of the Scientific Organising Committee for the Annual Meeting (appointed by Council),
e) the Senior Journal Editor, (appointed by the Council) and
f) up to 3 co-opted members.

Whilst the Council members' roles may differ somewhat, all members vote pari passu, unless a casting vote is required, the exercise of which is at the discretion of the President who acts as Chair of Council. The overall strategic direction of BMUS is determined by the Council which takes all the key decisions in relation to the charitable activities of the Society. The 12 Trustees of the charity, who are also the Directors of the company, are the Officers and elected members of the Council.

The Council comprises at least two medical practitioners, at least two sonographers, and at least two physical scientists. In the event of a dispute arising as to which category a member falls into, the decision of the Council is final. The Journal Editor, who is appointed by the Council, serves for two years and is eligible for reappointment for a further period of two years.

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

The Officers and the Council meet formally three times each year with the Operations & Development Manager, Professional Officer and Financial Officer in attendance.

The Officers have specific responsibilities in relation to the governance of the Society, and work closely with the Secretariat to pursue the goals of the charity. The day-to-day management of the activities of BMUS is delegated by the Council to the Secretariat under the principal stewardship of the Operations & Development Manager to whom the office-based staff and volunteers report. The Operations & Development Manager is accountable in the first instance to the Officers of the Council, and is responsible for key operational matters and developing strategic goals into workable annual plans of work for BMUS. Additionally, the Financial Officer and Professional Officer work closely with the Officers to ensure effective governance of the charity. The President acts as line-manager for the Operations & Development Manager, Professional Officer and Financial Officer.

In addition to regular meetings of the Officers of the Council and the Council itself, since January 2017 the Council has operated one single committee comprising of four sub-groups; each of which has specific roles and responsibilities, and each of which is able to advise the Council in relation to their specific areas of expertise.

Scientific & Education Committee

The Scientific & Education Committee advises the Council on matters relating to the development, practice, teaching and monitoring of ultrasound in the various fields where it is used for clinical or research purposes. The committee meets twice a year and comprises of four sub groups – Editorial, Physics & Safety, Professional Development and Education. Additionally, there are 3 Clinical Subgroups namely PoCUS, Veterinary and Obstetrics. The President-Elect acts as chairman of the Scientific & Education Committee for a term of two years. The role of the committee is to oversee and bring together the work of the seven sub groups,

The structure of the seven sub groups is as follows:

i) Education Group

The Education Group plan and create the programme of BMUS workshops / study days and contribute to the programme for the Annual Scientific Meeting, The group is also responsible for the assessment of applications for course endorsement. The Education Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Education Group is as follows:

Prof Adrian Lim *Chair*
Prof Richard Beese
Dr Richard Brindley
Dr Peter Cantin
Mrs Alexandra Drought
Dr Nigel Grunshaw
Mrs Alison Hall
Mr Gerry Johnson

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

Education Group (cont)

Mrs Catherine Kirkpatrick
Dr Andrew Logan
Mr Mark Maybury
Miss Aia Mehdi
Ms Sarah Pennant
Mrs Ruth Reeve
Ms Eimer Robinson
Mrs Borsha Sarker
Miss Shaunna Smith
Mrs Cathy Stewart
Dr Barry Ward
Dr Adrian Wong
Ms Tanyah Ewen — *SVT representative*
Mrs Hazel Edwards — *BMUS Professional Officer*
Dr Mike Smith — *CSP representative*
Mr Tim Palarm — *Industry representative - Canon Medical Systems (by invitation)*

ii. Professional Standards Group

The group review and contribute to publications and guidelines on ultrasound topics of a general nature and which may affect the general practice of BMUS members. The Professional Standards Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Professional Standards Group is as follows:

Mrs Catherine Kirkpatrick *Chair*
Dr Peter Cantin
Mr Mark Charnock
Dr Alexandra Drought
Mr Colin Griffin
Dr Nigel Grunshaw
Mrs Alison Hall
Dr Chris Harvey
Mr Gerry Johnson
Mr Stephen Moore
Ms Amanda Parry
Ms Sarah Pennant
Ms Ruth Reeve
Ms Morag Stout
Miss Gill Harrison — *SCoR representative*
Mrs Hazel Edwards — *BMUS professional Officer*
Mr Mike Smith — *CSP Representative*
Dr Trish Chudleigh — *Special Advisor*
Dr Jeanette Kraft — *Special Advisor*

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

Clinical Interest Groups

PoCUS	*Obstetrics*	*Veterinary*
Mrs H Edwards *(Chair)*	Dr T Chudleigh *(Chair)*	Mrs A Lloyd-Jones *(Chair)*
Dr A Colclough	Dr U Agrawal	A Bebbington
Dr B Jarman	Dr Anne Marie Coady	J Burnage
Prof A Lim	Ms A Drought	G Catlow
Dr K Murali	Dr N Dudley	N Casey
Mr S Richards	Ms G Harrison (SCoR)	D Chambers
Mrs B Sarker	Prof C Lees	B Clarke
Dr N Smallwood	Dr Rita Phillips	S Cowan
Dr M Smith	Ms E Skelton	N Dickinson
Mr I Stell		C Edwards
Dr H Venables		N Garrett
Dr A Wong		M Gurney
		W Humphreys
		J Hunt
		G Jones
		R Littler
		S McMurrough
		M Overend
		G Ponte
		C Skillman
		N Summerfield
		H Yeates

Editorial Group

The Editorial Group plans, oversees the production and has editorial control of the BMUS journal, Ultrasound. The Editorial Group meets two times a year and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that the Ultrasound journal is of the quality expected by the membership.

Editorial Group (cont)

The current membership of the Editorial Group is as follows:

Mr Colin Griffin	*Chair*
Dr Timothy Canavan	
Mr Stavros Daoukas	
Dr Nick Dudley	
Dr Pauline Mitchell	
Mrs Penny Moores	
Dr David Oxborough	
Ms Emily Kent	*Sage Publications*

iii) Physics & Safety Group

The Physics & Safety Group's remit is to provide informed advice to the President and the Council of BMUS on matters of medical physics and ultrasound safety, to inform the BMUS membership about medical physics and safety issues, and to be a focus for action in the UK in matters of medical physics and ultrasound safety. In addition it reviews the current literature on safety matters. The Physics & Safety Group regularly publishes a statement on the "Safe use, and potential hazards of diagnostic ultrasound", and has produced two guidelines, one on "The management of safety when using volunteers and patients for practical training in ultrasound scanning", and a second for the "Safe use of diagnostic ultrasound equipment". This second guideline document includes guidance on the use of the safety indices (Thermal Index and Mechanical Index) that are displayed on modern imaging equipment, and contains a rationale for the recommendations made. These documents are available on the BMUS website.

The current membership of the Physics & Safety Group is as follows:

Dr Prashant Verma *Chair*
Miss Patricia Duffin
Dr Gail ter Haar
Prof Christoph Lees
Dr Piero Miloro
Dr Caroline Shaw
Mr Ben Stenberg

Related parties

BMUS works with the following connected organisations:

CASE - Consortium for Accreditation of Sonographic Education
BMUS is one of seven parent bodies that are represented at CASE meetings.

EFSUMB - European Federation of Societies for Ultrasound in Medicine and Biology
This is a European network of ultrasound societies, of which BMUS is a member. BMUS pays a subscription annually to EFSUMB, and undertakes various projects in cooperation with EFSUMB.

WFUMB - World Federation of Ultrasound in Medicine and Biology
This is an international network of ultrasound societies, of which EFSUMB is a member.

All members of BMUS have the opportunity to attend EFSUMB and WFUMB meetings.

Risk & Corporate Governance Matters

Decisions are made by the Council, and consequently, the Council is responsible for identifying the risks to which the Society is exposed or potentially exposed in relation to any decision or series of decisions. The Council seeks to ensure that appropriate systems, procedures, and controls are put in place to avoid or adequately minimise all risks. A Risk Assessment Document is reviewed annually by the Council. The Operations & Development Managers assists the Council in identifying new risks as they arise, and is responsible for keeping the Risk Assessment Document up to date. The Council delegates certain responsibilities to Officers, the Operations & Development Manager / Financial Officer / Professional Officer or BMUS staff in line with a Delegated Authorities Matrix.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the charity was established are as follows:

a. The advancement of the science and technology of ultrasonics as applied in medicine, and the maintenance of high standards in these fields.

b. The advancement of education in the said science and technology, and allied science and technology in the provision of advice and information to the public in these fields.

c. The advancement of research in the said science and technology and the publication of the results of such research.

Charitable Activities

In pursuance of its overall charitable objectives, the Society's principal charitable activity is the dissemination of information as it relates to any and all of the fields that pertain to its charitable objectives.

Each year this activity is undertaken in a number of ways, including:

1. the organisation of educational workshops, study days and meetings throughout the UK, and the provision of fora to discuss issues relevant to medical ultrasound;
2. the publication and distribution to all members of a quarterly journal, "Ultrasound"; the issue of guidance to members on the application of ultrasound to medicine;
3. support of education and research into applications of ultrasound in medicine through award schemes;
4. support of educational issues in ultrasound through representation on CASE (the Consortium for Accreditation of Sonographic Education).

Significant activities

Indicators, Milestones & Benchmarks

The Council uses a range of measures each year to assess the performance of BMUS in achieving its charitable objectives. These include:

- Level of membership and the trend over time
- Attendance at the Annual Scientific Meeting, study days, and other educational workshops
- Feedback from delegates on the quality and usefulness of such meetings and workshops
- Circulation and readership of the Journal
- Increase in submission of research papers for publication in the Journal
- Successful completion of award schemes
- Number of visits to the BMUS website and feedback from visitors
- Collaboration with other societies and support of other educational meetings
- Maintenance of a financial surplus to support these activities

Public Benefit

The trustees have taken The Charity Commission's general guidance on public benefit (contained within the guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

OBJECTIVES AND ACTIVITIES (Continued)

Benefits & Beneficiaries

In accordance with its charitable objectives, the Society strives to advance the science and technology of ultrasonics as applied in medicine, and to maintain high standards, to advance education and to advance research in these fields. In doing so, the Society seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the Society's specialty.

Trustees' Assessment of Public Benefit

The trustees seek to make the science and usage of ultrasound more accessible to the general public; indeed membership of the Society is open to all interested members of the public on payment of the relevant membership fee. In addition the trustees strive to ensure that medical knowledge and advancement in ultrasound practice is available to the general public through the Society's website which provides patient information and links to other free sources of information. Timely comment on important issues relating to the use of ultrasound is highlighted on the website, particularly issues of concern for the general public.

The Society considers that it continues to show public benefit in line with its charitable objectives

Grantmaking

The Society finances a number of awards to support education and research.

The revised Innovation Award (previously Pump Priming Grant) is intended to embrace any initiative that furthers the aims and objectives of BMUS. The Scientific and Education Committee assesses applications for this award and makes recommendations to the Council, whose decision is final and binding. The Innovation Award holders are expected to produce a written report for the Journal on the work undertaken or to give a presentation at the Annual Scientific Meeting.

The revised Innovation Award had not yet been awarded and the pump priming grant was last awarded in 2016/ 2017.

Prizes are awarded for the best posters and oral presentations at the Annual Scientific Meeting each year. Posters are judged by the Scientific and Education Committee. Oral presentations are assessed by the session chairmen.

Sponsorship for a BMUS member to participate in the Young Investigator's session at the annual Euroson Congress is awarded to one of the oral presentation winners. All awards and prizes are open to members of the Society. Criteria for applications and assessment are available to all via the website.

The Young Investigator prize for 2022 will be awarded following 'Ultrasound 2022' Annual Scientific Meeting being held through 6th – 8th December 2022.

ACHIEVEMENT AND PERFORMANCE

Activities & Events

The specific aims set for 2021/2022 were disrupted by the COVID-19 pandemic.

A limited number of study days were carried out during the year 1st July 2021 – 30th June 2022, the Annual Scientific Meeting planned for December was held as a virtual meeting entitled 'Ultrasound 2021' over a period of 9 days during November / December 2021.

As a multi-disciplinary society, we aim to cater to a wide range of specialties, and this is reflected in our education programme. However due to the COVID-19 pandemic our education provision was delivered as a mix of face to face events and webinars throughout the year.

BMUS continues to seek feedback on demand for specific topics; this is invaluable when planning our programme of events.

Demand for the BMUS Endorsement of courses has decreased significantly to the revision of the BMUS Endorsement Policy, as external agencies are now able to award their own CPD under the principles of CPD credits as agreed by the medical royal colleges and, in particular, the RCR. The Science & Education Committee continues to award BMUS Endorsement CPD Activity for all BMUS internal courses and the ASM.

The 2021 Annual Scientific Meeting which was due to take place in Cardiff was postponed until 2022, however an online conference, Ultrasound 2021, took place over 9 days took place.

The journal, Ultrasound, continues to publish high quality articles. Council decided to allow the journal content to be indexed with PubMed Central, the process was completed in August 2016, with published articles having a 12 month embargo prior to being listed; content from the Ultrasound journal over 12 months old is now accessible on the PubMed website, with abstracts for the most recent content also listed.

The Society continued to produce a quarterly newsletter for members to give up to date news, which was distributed with the Ultrasound Journal in a printed version until February 2020. During the COVID-19 pandemic the members' newsletter moved to an online format, and the print format is under review. The society also publishes a weekly e-newsletter 'Ultrapost'.

From July 2021 to June 2022, 198 new members joined the Society throughout the year, however 254 members retired or resigned which culminated in a decrease in the total number of members by 56 over the year.

Impact of Activities & Events

In terms of charitable activities, 2021/2022 was a difficult year for the Society due to the limitations presented by the COVID pandemic. However the Society produced a large amount of education online which was delivered free to its members and several topical Study Days. Through these activities, the journal, Ultrasound, and its website, the Society has furthered the education of many members and non-members in the field of medical ultrasound. The Innovation Award (superseded the Pump Priming Grant) continues to be part of the charitable activities of the society.

Public Benefit

During the year 2021/2022, the trustees gathered the following evidence that demonstrates to their satisfaction that BMUS continues to benefit the public through its activities targeted to achieve its charitable objectives:

- higher standards of ultrasound patient care both human and animal
- enquiries of the BMUS office for information on ultrasound matters from the general public and press
- hits on the website
- BMUS members acting as a contact point for ultrasound matters locally and nationally.

FINANCIAL REVIEW

Financial Results of Activities & Events

During the year to 30 June 2022, BMUS generated £266,818 (2021: £168,435) of incoming resources and expended resources of £272,450 (2021: £201,379) principally disseminating information as it relates to any and all of the fields that pertain to the Society's charitable objectives.

The revenue from the journal, Ultrasound, continued to be healthy but decreased slightly from the previous year due to a fall in royalties as a consequence of PubMed Central listing.

The Society's Historical Collection continued to be kept in storage with a reduced floor space and cost to the Society. The collection is in the process of being digitised with a view to the removal of the physical items. The Society is in discussion with the Science Museum in relation to a number of items being moved into its collection.

Following a decision by the Council in 2012, the Society's members', an annual increase in line with inflation would be applied to all subscription rates. A further decision was made during 2015, that all new members joining the Society and not choosing to pay by Direct Debit would have an additional £5 added to their subscription rate. After fees being held during the COVID pandemic, membership rates were restructured with a small increase from 1st January 2022, and a digital membership option was introduced:

Digital Student / Trainee:	£45.00
Retired/unwaged:	£72.04
UK Ordinary members:	£101.45
European member:	£102.00
Digital International member:	£102.00

The Society continued to review its financial strategies and annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue build up its reserves to an appropriate level. The COVID-19 pandemic has however severely damaged this process.

Grant Making

During 2021/2022, no grants were awarded by the charity (2020/2021 - £nil). This award varies year on year dependent upon the number of applicants and the quality of submissions. All grant applications are peer reviewed and awards are only made if supported by the Council. A budget is set annually for the forthcoming financial year for awards, taking account of the total funds of the Society available for such expenditure. The funds to support these activities are not always paid out in the financial year awarded. BMUS does retain the money in BMUS bank accounts and may choose to release it in increments to support the activity of grants.

FINANCIAL REVIEW *(Continued)*

Reserves Policy

As at 30 June 2021, the Society's 'free reserves' stood at £373,463 (2021: £378,064).

The reserves policy is reviewed annually to ensure that the reserves continue to provide an adequate safeguard against any potential decline in key sources of revenue in the longer term. The trustees are of the opinion that the Society requires a minimum of £250,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers are closely monitoring the level at which the Society's reserves should be set to maintain future stability.

Investment policy

Under the terms of the Articles of Association of the Society, the Council has wide ranging powers to invest the funds of the Society as it sees fit. In practice, the Council receives advice from its investment managers on an appropriate investment portfolio, and makes use of higher interest deposit accounts to retain short term surplus cash funds.

The Society's investment portfolio continues to be managed by Courtiers Investment Services Limited (London). The Society's investment strategy is to maintain a low-medium risk exposure portfolio principally targeted towards long-term growth. This helps to support the Society in the execution of its activities and supports future development, whilst meeting the requirements of the reserves policy.

The Council is kept informed of the performance of the portfolio through quarterly statements from the investment managers, and the Society meets with a representative of the investment managers at least once a year.

During 2021 / 2022, the market value of the investment units decreased by 4.13% (2021 increase of 25.54%).

FUTURE DEVELOPMENTS

Future Strategy

The trustees' long term plans for BMUS are:

- To be recognised in the United Kingdom and internationally as a leading body in the field of medical ultrasound;
- To develop new scientific and educational programmes to broaden the Society's range of activities to further the charities objectives, whilst generating new revenue streams to cover anticipated increased associated costs;
- To increase the Society's membership on a yearly basis, and to increase its profile in general; and
- To ensure the financial viability of the Society to enable it to continue to develop its activities.

Future Activities & Events

In the year from July 2022 to June 2023, the Society plans to:

- Hold the Annual Scientific Meeting for 2022 in Cardiff, with full and half day sessions for non-radiological specialists;
- Plans are in place to run 7 study days, and for the webinar education programme to continue throughout 2023.
- Further promote education and interest in ultrasound and the promotion of the highest professional standards
- Reach out to other societies and special interest groups connected with ultrasound (such as PoCUS) and to work on common interests together
- Continue to publish bi-weekly bite sized educational webinars in a variety of topics;
- Publish high quality research and educational articles in the BMUS journal, Ultrasound;

Impact of Future Activities & Events

It is anticipated that the activities and events planned for 2022/2023 will continue to further the education of members and non-members in the field of medical ultrasound.

The trustees plan to measure the success of the Society in 2021/2022 against the following targets:

- The number of new members and their professional background;
- The number of delegates attending 'Ultrasound 2022' broken down by members/non-members and professional category;
- Feedback from delegates on the quality and relevance of 'Ultrasound 2022;
- The number of attendees to webinars and feedback from attendees;
- The number of visits to the BMUS website;
- The number and nature of external enquiries to the Society and Secretariat office on medical ultrasound matters;
- Maintaining a financial surplus to support these activities in future years.

FUTURE DEVELOPMENTS *Continued)*

Public Benefit

In the future, the trustees intend to ensure that BMUS continues to benefit the public by;

- Ensuring the website remains responsive to the needs of the general public as a source of information;
- Use the website to guide the public to suitable sources of information;
- Continue to answer enquires at the office from the public and the press;
- Continue member contribution to enquires from the public; and
- Maintain high standards of education to members for the benefit of the public.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Although BMUS would apply restricted fund accounting to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Society does not currently hold, and the trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

The trustees' report was approved by the Board of Trustees.

Mrs P Parker
Trustee
Dated: 7 December 2022

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2022

The trustees (who are also the directors of BMUS for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees and directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees and directors are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity company, and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information on the charitable company's website.

BRITISH MEDICAL ULTRASOUND SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH MEDICAL ULTRASOUND SOCIETY

I report to the trustees on my examination of the financial statements of British Medical Ultrasound Society (the charitable company) for the year ended 30 June 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine FCA
For and on behalf of
SBM Associates Limited

24 Wandsworth Road
London
SW8 2JW

Dated: 7/12/2022

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income and endowments from:			
Membership subscriptions and donations	3	162,778	135,940
Charitable activities	4	93,727	17,863
Investment income	5	653	-
Other income	6	11,221	14,632
Total income		268,379	168,435
Expenditure on:			
Cost of raising funds	7	1,791	1,560
Cost of charitable activities	8	275,919	199,819
Total expenditure		277,710	201,379
Net gains/(losses) on investments	12	(2,663)	10,723
Net movement in funds		(11,994)	(22,221)
Fund balances at 1 July 2021		378,064	400,285
Fund balances at 30 June 2022		366,070	378,064

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITISH MEDICAL ULTRASOUND SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**13**		2,647		2,887
Investments	**14**		51,313		53,834
			53,960		56,721
Current assets					
Debtors	**16**	43,854		27,057	
Cash at bank and in hand		430,840		447,646	
		474,694		474,703	
Creditors: amounts falling due within one year	**17**	(162,584)		(153,360)	
Net current assets			312,110		321,343
Total assets less current liabilities			366,070		378,064
Income funds					
Unrestricted funds			366,070		378,064
			366,070		378,064

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 December 2022

Mrs P Parker
Trustee

Company registration number 01794511

1 Accounting policies

Charity information

British Medical Ultrasound Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Due to the COVID-19 pandemic membership fees for 2021 will remain at 2020 rates and the Society has revised its financial strategies and its annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue to build up its reserves to an appropriate level.

The trustees are of the opinion that the Society requires a minimum of £215,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers are closely monitoring the level at which the Society's reserves should be set to maintain future stability.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1 **Accounting policies** **(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

These financial statements for the year ended 30 June 2022 are the first financial statements of British Medical Ultrasound Society prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2020. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies (Continued)

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Membership subscriptions and donations

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	14,467	-
Membership fees	148,311	135,940
	162,778	135,940

4 Charitable activities

	Annual Scientific Meeting	**Study days and other education**	**Journal and advertising royalties**	**Total 2022**	**Total 2021**
	2022	**2022**	**2022**		
	£	**£**	**£**	**£**	**£**
Sales within charitable activities	40,987	35,801	16,939	93,727	17,863

5 Investment income

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	653	-

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	9,829	504
Coronavirus Job Retention Grant	1,392	14,128
	11,221	14,632

7 Cost of raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising and publicity		
Advertising	1,370	1,213
Investment management	421	347
	1,791	1,560

8 Cost of charitable activities

	2022	2021
	£	£
Staff costs	122,258	108,240
Depreciation and impairment	924	787
Direct costs of education provision	49,195	3,688
Journal publishing costs	34,494	29,540
Website costs	11,641	1,091
EFSUMB subscription	9,565	9,655
CASE subscription	1,835	1,835
Other subscriptions	126	218
Other direct costs	4,391	2,950
Historical collection costs	3,322	3,166
Hire and maintenance of equipment	864	1,246
Rent rates and services	12,723	11,335
Printing postage & stationery	1,663	1,048
Staff travel and expenses	1,262	18
Computer and software	6,228	7,266
Trustees' expenses	-	192
Office expenses	2,238	175
Other charitable expenditure	10,190	14,369
	272,919	196,819
Share of governance costs (see note 9)	3,000	3,000
	275,919	199,819

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Accountancy	-	3,000	3,000	3,000
	-	3,000	3,000	3,000

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	6	4

Employment costs	2022 £	2021 £
Wages and salaries	112,900	101,580
Social security costs	5,358	2,847
Other pension costs	4,000	3,813
	122,258	108,240

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Revaluation of investments	(2,663)	10,944
Gain/(loss) on sale of investments	-	(221)
	(2,663)	10,723

13 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 July 2021	47,357	34,934	82,291
Additions	685	-	685
At 30 June 2022	48,042	34,934	82,976
Depreciation and impairment			
At 1 July 2021	44,471	34,934	79,405
Depreciation charged in the year	924	-	924
At 30 June 2022	45,395	34,934	80,329
Carrying amount			
At 30 June 2022	2,647	-	2,647
At 30 June 2021	2,887	-	2,887

14 Fixed asset investments

	Unlisted investments	Cash in portfolio	Total
	£		£
Cost or valuation			
At 1 July 2021	53,834	-	53,834
Additions	-	513	513
Valuation changes	(2,663)	-	(2,663)
Disposals	(371)	-	(371)
At 30 June 2022	50,800	513	51,313
Carrying amount			
At 30 June 2022	50,800	513	51,313
At 30 June 2021	53,834	-	53,834

15 Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	50,800	53,834

16 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	18,896	-
Prepayments and accrued income	24,958	27,057
	43,854	27,057

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	5,710	3,750
Payments received on account	62,621	64,340
Trade creditors	50,546	62,160
Other creditors	1,147	3,465
Accruals and deferred income	42,560	19,645
	162,584	153,360

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE BRITISH MEDICAL ULTRASOUND SOCIETY

England & Wales - Charity number 289541

Accounts

Charity Registration No. 289541

Company Registration No. 01794511 (England and Wales)

BRITISH MEDICAL ULTRASOUND SOCIETY

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

BRITISH MEDICAL ULTRASOUND SOCIETY

CONTENTS

	Page
Trustees' report	1 - 14
Statement of trustees' responsibilities	15
Independent examiner's report	16
Statement of financial activities	17
Balance sheet	18
Notes to the financial statements	19 - 27

BRITISH MEDICAL ULTRASOUND SOCIETY

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report and financial statements for the year ended 30 June 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

The trustees of the charity, who are also the directors of the company, are the Officers and other elected members of the Council of the Society as shown below. Council is the Society's governing body and consists of the Trustees as well as co-opted and ex-officio members. The members of Council which have held office since 1 July 2019 are as follows:

Officers

Mrs P Parker	***President** (from December 2020)*
Prof A Lim	***President-Elect** (from December 2020)*
Mrs C Kirkpatrick	***Development Officer** (from December 2018)*
Dr P Cantin	***Honorary Secretary** (from December 2020)*
Mrs A Hall	***Honorary Treasurer** (from December 2020)*

Elected members

Mr Gareth Bolton(appointed January2018 until December 2020 then January 2021 until December 2022)
Dr Sian Curtis (appointed January 2019 until December 2021)
Mr Colin Griffin (appointed January 2019 until December 2021)
Dr Nigel Grunshaw appointed January 2021 until December 2023)
Dr Jeanette Kraft (appointed January 2021 until December 2023)
Dr Piero Miloro (appointed January 2019 until December 2021)
Mrs Borsha Sarker (appointed January 2017 until December 2019, then January 2020 until December2021)

Ex-officio members

Mrs Hazel Edwards	Senior Editor of the Journal (appointed December 2019) Dr P
Verma	Chair of Physics & Safety Committee (appointed December 2020)
Mrs Terry Humphrey	Chair of the 2021 ASM Organising Committee

Co-opted Members

Dr Andrew Breeze	(appointed December 2020)
Mrs Khalida Jan	(appointed December 2020)
Mr Stephen Moore	(appointed December 2020)

The principal address of the charity and the registered office of the company are at 27 Old Gloucester Street, London WC1N 3AX. The charity is registered under the charity number 289541, and the company is incorporated with the company registration number 01794511.

Objectives and activities

REFERENCE AND ADMINISTRATIVE DETAILS (*Continued*)

Advisers

The trustees have made the following professional appointments:

Solicitor:	McCloy Legal, 4 The Shambles, Bradford on Avon, Wiltshire BA15 1JS
Accountant:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Independent Examiner:	SBM & Co, 24 Wandsworth Road, London SW8 2JW
Bankers:	Unity Trust Bank, 9 Brindleyplace, Birmingham B12HB
HR Advisers	RBS Mentor Services Limited, 36 St Andrew Square, Edinburgh EH2 2YB
Investment Manager:	Courtiers Investment Services Limited, 18a Hart Street, Henley-on-Thames, Oxfordshire RG9 2AU

During the year the following permanent members of staff formed the Secretariat of the Society and were responsible for the day-to-day running and management of the charity.

Mrs J Whyte	Executive Officer
Ms E Tucker	Development Manager
Mrs Hazel Edwards	Professional OfficerMrs T
Clarke	Office Administrator
Miss Jane McNulty	Events & Marketing Co-ordinator

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status and history

BMUS is a registered charity, and a company limited by guarantee, not having share capital. Every member undertakes to contribute an amount not exceeding £1 to the assets of the charity in the event of the charity being wound-up during the period of membership, or within one year thereafter.

BMUS is a charitable, multi-disciplinary Society, whose healthcare professional members include radiologists, sonographers, obstetricians, physicists, veterinarians and others.

Originating in 1969 as an informal ultrasound group, the Society took its present name in 1977 when it became affiliated to the World and European Federations of Societies for Ultrasound in Medicine and Biology ("WFUMB"). It was incorporated on 23 February 1984, and became a registered charity on 5 June 1984.

BMUS is governed by the rules and regulations set down in its company Memorandum and Articles of Association as last updated in December 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT *(Continued)*

Recruitment and appointment of new trustees

The trustees of the charity, who are also the directors of the company, are the Officers and members of the Council of the Society.

Recruitment, Appointment & Election
The majority of the Council members are elected by the Society's membership. Members are advised six months prior to the Annual General Meeting of vacancies arising on the Council for the following year and given the opportunity to nominate individuals for these vacant posts. The Council may also collectively nominate individuals for these posts; particularly in circumstances where it is felt specific skills are desirable in relation to a new member of the Council. Should the number of nominations for any post exceed the number of vacancies for any post, there is an online ballot with all members of BMUS having one vote per vacancy. The ballot is conducted under the direction of a returning officer, appointed by the Council, who is not a candidate in the election. Results are announced at the Society's Annual General Meeting.

Induction and training of new trustees

New trustees are sent details of their responsibilities under the requirements of Charity Law, using the guidance materials supplied by the Charity Commission. All Directors are made aware of their responsibilities under the Companies Acts. New and existing Council members are kept up to date, by the Executive Officer on any new developments in relation to their training needs.

Organisational structure

The Council of BMUS, which acts as its supreme governing Board, comprises of up to 18 UK-resident members consisting of:

a) 5 Officers (the President, the President Elect, the Development Officer, the Treasurer and the Secretary -all of whom will have been chosen from among existing members of the Council),
b) up to 7 elected members, elected by the membership of BMUS,
c) the Chairman of the Physics & Safety Committee (appointed by the Council),
d) The Chairman of the Scientific Organising Committee for the Annual Meeting (appointed by Council),
e) the Senior Journal Editor, (appointed by the Council) and
f) up to 3 co-opted members.

Whilst the Council members' roles may differ somewhat, all members vote pari passu, unless a casting vote is required, the exercise of which is at the discretion of the President who acts as Chair of Council. The overall strategic direction of BMUS is determined by the Council which takes all the key decisions in relation to the charitable activities of the Society. The 12 Trustees of the charity, who are also the Directors of the company, are the Officers and elected members of the Council.

The Council comprises at least two medical practitioners, at least two sonographers, and at least two physical scientists. In the event of a dispute arising as to which category a member falls into, the decision of the Council is final. The Journal Editor, who is appointed by the Council, serves for two years and is eligible for reappointment for a further period of two years.

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

The Officers and the Council meet formally three times each year with the Executive Officer in attendance.

The Officers have specific responsibilities in relation to the governance of the Society, and work closely with the Secretariat to pursue the goals of the charity. The day-to-day management of the activities of BMUS is delegated by the Council to the Secretariat under the principal stewardship of the Executive Officer to whom all staff and volunteers report. The Executive Officer is accountable in the first instance to the Officers of the Council, and is responsible for key operational and personnel matters in line with the Society's delegated Authorities matrix which is reviewed by Council at least annually. The Executive Officer works closely with the Officers to ensure effective governance of the charity, and to develop strategic goals into workable annual plans of work for BMUS. The President acts as line-manager for the Executive Officer.

In addition to regular meetings of the Officers of the Council and the Council itself, since January 2017 the Council has operated one single committee comprising of four sub-groups; each of which has specific roles and responsibilities, and each of which is able to advise the Council in relation to their specific areas of expertise.

Scientific & Education Committee

The Scientific & Education Committee advises the Council on matters relating to the development, practice, teaching and monitoring of ultrasound in the various fields where it is used for clinical or research purposes. The committee meets twice a year and comprises of four sub groups – Editorial, Physics & Safety, Professional Development and Education. The President-Elect acts as chairman for a term of two years. The role of the committee is to oversee and bring together the work of the four sub groups,

The structure of the four sub groups is as follows :

i) Education Group

The Education Group plan and create the programme of BMUS workshops / study days and contribute to the programme for the Annual Scientific Meeting, The group is also responsible for the assessment of applications for course endorsement. The Education Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Education Group is as follows:

Prof Adrian Lim *Chair*
Prof Richard Beese
Dr Peter Cantin
Dr Alexandra Drought
Dr Nigel Grunshaw
Mrs Alison Hall
Mrs Terry Humphrey
Mrs Khalida Jan
Mr Gerry Johnson
Mrs Catherine Kirkpatrick

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

Education Group (cont)

Dr Andrew Logan	
Mrs Alison McGuinness	
Mrs Pamela Parker	
Ms Ruth Reeve	
Ms Borsha Sarker	
Ms Shaunna Smith	
Mrs Cathy Stewart	
Dr Barry Ward	
Dr Adrian Wong	
Ms Emma Waldegrave	*SVT representative*
Dr Mike Smith	*CSP representative*
Mr Tim Palarm	*Industry representative - Canon Medical Systems (by invitation*

ii) Professional Standards Group

The group review and contribute to publications and guidelines on ultrasound topics of a general nature and which may affect the general practice of BMUS members. The Professional Standards Group meets two times a year, and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that all BMUS activities are of a quality expected by the membership.

The current membership of the Professional Standards Group is as follows:

Mrs Catherine Kirkpatrick	*Chair*
Dr Alexandra Drought	
Mr Colin Griffin	
Dr Nigel Grunshaw	
Mrs Alison Hall	
Dr Chris Harvey	
Mr Gerry Johnson	
Mr Stephen Moore	
Mrs Pamela Parker	
Ms Ruth Reeve	
Mr Mike Smith	
Ms Morag Stout	
Miss Gill Harrison	SCoR representative
Mrs Hazel Edwards	BMUS professional Officer
Dr Trish Chudleigh	Special Advisor
Dr Rhodri Evans	Special Advisor
Dr Jeanette Kraft	Special Advisor

iii) Editorial Group

The Editorial Group plans, oversees the production and has editorial control of the BMUS journal, *Ultrasound*. The Editorial Group meets two times a year and submits written minutes and reports to the Council following each meeting. The group works closely with the other groups which make up the Scientific & Education Committee to ensure that the *Ultrasound* journal is of the quality expected by the membership.

STRUCTURE, GOVERNANCE AND MANAGEMENT (*Continued*)

Editorial Group (cont)

The current membership of the Editorial Group is as follows:

Mrs Hazel Edwards	*Chair*
Dr Amal Alsalamah	
Dr Timothy Canavan	
Mr Stavros Daoukas	
Dr Nick Dudley	
Mr Colin Griffin	
Dr Pauline Mitchell	
Mrs Penny Moores	
Dr David Oxborough	
Ms Emily Kent	Sage Publications
Ms Katy Butcher	Sage Publications
Mr Tom Price	Sage Publications

iii) Physics & Safety Group

The Physics & Safety Group's remit is to provide informed advice to the President and the Council of BMUS on matters of medical physics and ultrasound safety, to inform the BMUS membership about medical physics and safety issues, and to be a focus for action in the UK in matters of medical physics and ultrasound safety. In addition it reviews the current literature on safety matters. The Physics & Safety Group regularly publishes a statement on the "Safe use, and potential hazards of diagnostic ultrasound", and has produced two guidelines, one on "The management of safety when using volunteers and patients for practical training in ultrasound scanning", and a second for the "Safe use of diagnostic ultrasound equipment". This second guideline document includes guidance on the use of the safety indices (Thermal Index and Mechanical Index) that are displayed on modern imaging equipment, and contains a rationale for the recommendations made. These documents are available on the BMUS website.

The current membership of the Physics & Safety Group is as follows:

Dr Prashant Verma	*Chair*
Dr Nick Dudley	
Miss Patricia Duffin	
Dr Gail ter Haar	
Prof Christoph Lees	
Dr Piero Miloro	
Dr Caroline Shaw	
Mr Ben Stenberg	

Related parties

BMUS works with the following connected organisations:

CASE - Consortium for Accreditation of Sonographic Education- BMUS is one of six parent bodies that are represented at CASE meetings.

EFSUMB - European Federation of Societies for Ultrasound in Medicine and Biology. This is a European network of ultrasound societies, of which BMUS is a member. BMUS pays a subscription annually to EFSUMB, and undertakes various projects in cooperation with EFSUMB.

Related parties (continued)

WFUMB - World Federation of Ultrasound in Medicine and Biology. This is an international network of ultrasound societies, of which EFSUMB is a member.

All members of BMUS have the opportunity to attend EFSUMB and WFUMB meetings.

Risk & Corporate Governance Matters

Decisions are made by the Council, and consequently, the Council is responsible for identifying the risks to which the Society is exposed or potentially exposed in relation to any decision or series of decisions. The Council seeks to ensure that appropriate systems, procedures, and controls are put in place to avoid or adequately minimise all risks. A Risk Assessment Document, last updated in June 2018, is reviewed annually by the Council. The Executive Officer assists the Council in identifying new risks as they arise, and is responsible for keeping the Risk Assessment Document up to date. The Council delegates certain responsibilities to Officers, the Executive Officer or BMUS staff in line with a Delegated Authorities matrix, last updated and reviewed by Council in June 2021.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charitable objectives for which the charity was established are as follows:

a. The advancement of the science and technology of ultrasonics as applied in medicine, and the maintenance of high standards in these fields.

b. The advancement of education in the said science and technology, and allied science and technology in the provision of advice and information to the public in these fields.

c. The advancement of research in the said science and technology and the publication of the results of such research.

Charitable Activities

In pursuance of its overall charitable objectives, the Society's principal charitable activity is the dissemination of information as it relates to any and all of the fields that pertain to its charitable objectives.

Each year this activity is undertaken in a number of ways, including:

1. the organisation of educational workshops, study days and meetings throughout the UK, and the provision of fora to discuss issues relevant to medical ultrasound;
2. the publication and distribution to all members of a quarterly journal, "Ultrasound"; the issue of guidance to members on the application of ultrasound to medicine;
3. support of education and research into applications of ultrasound in medicine through award schemes;
4. support of educational issues in ultrasound through representation on CASE (the Consortium for Accreditation of Sonographic Education).

OBJECTIVES AND ACTIVITIES (Continued)

Significant activities

Indicators, Milestones & Benchmarks

The Council uses a range of measures each year to assess the performance of BMUS in achieving its charitable objectives. These include:

- Level of membership and the trend over time
- Attendance at the Annual Scientific Meeting, the study days, and other educational workshops
- Feedback from delegates on the quality and usefulness of such meetings and workshops
- Circulation and readership of the Journal
- Increase in submission of research papers for publication in the Journal
- Successful completion of award schemes
- Number of visits to the BMUS website and feedback from visitors
- Collaboration with other societies and support of other educational meetings
- Maintenance of a financial surplus to support these activities

Public Benefit

The trustees have taken The Charity Commission's general guidance on public benefit (contained within the guidance publication "Charities and Public Benefit") into consideration in preparing their statements on public benefit contained within this trustees' annual report.

Benefits & Beneficiaries

In accordance with its charitable objectives, the Society strives to advance the science and technology of ultrasonics as applied in medicine, and to maintain high standards, to advance education and to advance research in these fields. In doing so, the Society seeks to improve the quality of medical care for the benefit of patients. The charity's ultimate beneficiaries are therefore patients, and benefits to patients are provided through continuing dissemination of information in relation to the Society's specialty.

Trustees' Assessment of Public Benefit

The trustees seek to make the science and usage of ultrasound more accessible to the general public; indeed membership of the Society is open to all interested members of the public on payment of the relevant membership fee. In addition the trustees strive to ensure that medical knowledge and advancement in ultrasound practice is available to the general public through the Society's website which provides patient information and links to other free sources of information. Timely comment on important issues relating to the use of ultrasound is highlighted on the website, particularly issues of concern for the general public.

The Society considers that it continues to show public benefit in line with its charitable objectives

OBJECTIVES AND ACTIVITIES (Continued)

Grantmaking

The Society finances a number of awards to support education and research.

The revised Innovation Award (previously Pump Priming Grant) is intended to embrace any initiative that furthers the aims and objectives of BMUS. The Scientific and Education Committee assesses applications for this award and makes recommendations to the Council, whose decision is final and binding. The Innovation Award holders are expected to produce a written report for the Journal on the work undertaken or to give a presentation at the Annual Scientific Meeting.

The revised Innovation Award had not yet been awarded and the pump priming grant was last awarded in 2016/2017.

Prizes are awarded for the best posters and oral presentations at the Annual Scientific Meeting. Posters are judged by the Scientific and Education Committee. Oral presentations are assessed by the session chairmen.

Sponsorship for a BMUS member to participate in the Young Investigator's session at the annual Euroson Congress is awarded to one of the oral presentation winners. All awards and prizes are open to members of the Society. Criteria for applications and assessment are available to all via the website.

The Young Investigator prize for 2021 will be awarded following the "Ultrasound 2021" online meeting being held through 29th November to 9th December.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Activities & Events

The specific aims set for 2020/2021 were disrupted by the COVID-19 pandemic.

No study days were carried out during the year 1st July 2020 – 30th June 2021 and the Annual Scientific Meeting planned for December was postponed and replaced with a series of webinars called 'BMUS Re-Imagined' held over 3 nights in December 2020.

As a multi-disciplinary society, we aim to cater to a wide range of specialties, and this is reflected in our education programme. However due to the COVID-19 pandemic, a major re-think had to take place and as a result our education provision was delivered as fortnightly webinars throughout the year.

BMUS continues to seek feedback on demand for specific topics; this is invaluable when planning our programme of events.

ACHIEVEMENT AND PERFORMANCE *(Continued)*

Demand for the BMUS Endorsement of courses has fallen due to the revision of the BMUS Endorsement Policy, as external agencies are now able to award their own CPD under the principles of CPD credits as agreed by the medical royal colleges and, in particular, the RCR. The Science & Education Committee continues to award BMUS Endorsement CPD Activity for all BMUS internal courses and the ASM.

The 2021 Annual Scientific Meeting which was due to take place in Cardiff has been postponed until 2022, it is however planned to hold an online conference, over 9 days, in its place.

BMUS was selected by ACCEA to act as a specialist society for the purposes of ultrasound evaluation in connection with doctors' applications under the "Clinical Excellence" awards system of the NHS in England. BMUS would be happy to accept applications for the equivalent awards in Northern Ireland, Scotland and Wales

The journal, Ultrasound, continues to publish high quality articles. Council decided to allow the journal content to be indexed with PubMed Central, the process was completed in August 2016, with published articles having a 12 month embargo prior to being listed; content from the Ultrasound journal over 12 months old is now accessible on the PubMed website, with abstracts for the most recent content also listed.

The Society continued to produce a quarterly newsletter for members to give up to date news, which was distributed with the Ultrasound Journal in a printed version until February 2020. During the COVID-19 pandemic the members' newsletter moved to an online format, and the print format is under review. The society also publishes a weekly e-newsletter 'Ultrapost'.

From July 2020 to June 2021, 284 new members joined the Society throughout the year, however 200 members retired or resigned which culminated in an increase in the total number of members by 84 over the year.

Impact of Activities & Events

In terms of charitable activities, 2020/2021 was a difficult year for the Society. However the Society produced a large amount of education online which was delivered free to its members. Through these activities, the journal, *Ultrasound*, and its website, the Society has furthered the education of many members and non-members in the field of medical ultrasound. The Innovation Award (superseded the Pump Priming Grant) continues to be part of the charitable activities of the society.

Public Benefit

During the year 2020/21, the trustees gathered the following evidence that demonstrates to their satisfaction that BMUS continues to benefit the public through its activities targeted to achieve its charitable objectives:

- higher standards of ultrasound patient care both human and animal
- enquiries of the BMUS office for information on ultrasound matters from the general public and press
- hits on the website
- BMUS members acting as a contact point for ultrasound matters locally and nationally.

FINANCIAL REVIEW

Financial Results of Activities & Events

During the year to 30 June 2021, BMUS generated £168,435 (2020: £487,186) of incoming resources and expended resources of £201,379 (2020: £469,408) principally disseminating information as it relates to any and all of the fields that pertain to the Society's charitable objectives.

The revenue from the journal, Ultrasound, continued to be healthy but decreased slightly from the previous year due to a fall in royalties as a consequence of PubMed Central listing.

The Society's Historical Collection continued to be kept in storage with a reduced floor space and cost to the Society. The collection is in the process of being digitised with a view to the removal of the physical items. The Society is in discussion with the Science Museum in relation to a number of items being moved into its collection.

Following a decision by the Council in 2012, the Society's members', an annual increase in line with inflation would be applied to all subscription rates. A further decision was made during 2015, that all new members joining the Society and not choosing to pay by Direct Debit would have an additional £5 added to their subscription rate. The non-direct debit membership rates for 2020 were set as follows:

Undergraduate Student:	£28.00
Postgraduate Trainee:	£50.00
Retired/unwaged:	£75.79
Tech/AAA staff:	£86.66
Ordinary members:	£99.75
Consultant Sonographer:	£113.62
GP/Consultant:	£126.96

During 2021 Council made the decision to simplify the membership structure, and this will come into force at the beginning of 2022.

The Society continued to review its financial strategies and annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue build up its reserves to an appropriate level. The COVID-19 pandemic however severely damaged this process.

Grant Making

During 2020/2021, no grants were awarded by the charity (2019/2020- £nil). This award varies year on year dependent upon the number of applicants and the quality of submissions. All grant applications are peer reviewed and awards are only made if supported by the Council. A budget is set annually for the forthcoming financial year for awards, taking account of the total funds of the Society available for such expenditure. The funds to support these activities are not always paid out in the financial year awarded. BMUS does retain the money in BMUS bank accounts and may choose to release it in increments to support the activity of grants.

FINANCIAL REVIEW *(Continued)*

Reserves Policy

As at 30 June 2021, the Society's 'free reserves' stood at £378,064 (2020: £400,285).

The reserves policy is reviewed annually to ensure that the reserves continue to provide an adequate safeguard against any potential decline in key sources of revenue in the longer term. The trustees are of the opinion that the Society requires a minimum of £215,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers are closely monitoring the level at which the Society's reserves should be set to maintain future stability.

Investment policy

Under the terms of the Articles of Association of the Society, the Council has wide ranging powers to invest the funds of the Society as it sees fit. In practice, the Council receives advice from its investment managers on an appropriate investment portfolio, and makes use of higher interest deposit accounts to retain short term surplus cash funds.

The Society's investment portfolio continues to be managed by Courtiers Investment Services Limited (London). The Society's investment strategy is to maintain a low-medium risk exposure portfolio principally targeted towards long-term growth. This helps to support the Society in the execution of its activities and supports future development, whilst meeting the requirements of the reserves policy.

The Council is kept informed of the performance of the portfolio through quarterly statements from the investment managers, and the Society meets with a representative of the investment managers at least once a year.

During 2020 / 2021, the market value of the investment units increased by 25.5% (2020 increase of 1.54%).

FUTURE DEVELOPMENTS

Future Strategy

The trustees' long term plans for BMUS are:

- To be recognised in the United Kingdom and internationally as a leading body in the field of medical ultrasound;
- To develop new scientific and educational programmes to broaden the Society's range of activities to further the charities objectives, whilst generating new revenue streams to cover anticipated increased associated costs;
- To increase the Society's membership on a yearly basis, and to increase its profile in general; and
- To ensure the financial viability of the Society to enable it to continue to develop its activities.

Future Activities & Events

The COVID-19 pandemic has disrupted the original plans for the year July 2021 to June 2022, and has resulted in a reduced level of activities:

- The Annual Scientific Meeting planned for December 2021 in Cardiff, has been postponed until 2022 and in its place 9 days of live and pre-recorded webinar education will be held, entitled 'Ultrasound 2021'.
- Plans are in place to run 8 study days, and for the fortnightly webinar education programme to continue throughout 2022.
- Further promote education and interest in ultrasound and the promotion of the highest professional standards
- Reach out to other societies and special interest groups connected with ultrasound (such as PoCUS) and to work on common interests together
- Continue to publish bi-weekly bite sized educational webinars in a variety of topics;
- Publish high quality research and educational articles in the BMUS journal, Ultrasound;

Impact of Future Activities & Events

It is anticipated that the activities and events planned for 2021/2022 will continue to further the education of members and non-members in the field of medical ultrasound.

The trustees plan to measure the success of the Society in 2021/2022 against the following targets:

- The number of new members and their professional background;
- The number of delegates viewing 'Ultrasound 2021' broken down by members/non-members and professional category;
- Feedback from delegates on the quality and relevance of 'Ultrasound 2021;
- The number of attendees to webinars and feedback from attendees;
- The number of visits to the BMUS website;
- The number and nature of external enquiries to the Society and Secretariat office on medical ultrasound matters;
- Maintaining a financial surplus to support these activities in future years.

FUTURE DEVELOPMENTS *Continued)*

Public Benefit

In the future, the trustees intend to ensure that BMUS continues to benefit the public by;

- Ensuring the website remains responsive to the needs of the general public as a source of information;
- Use the website to guide the public to suitable sources of information;
- Continue to answer enquires at the office from the public and the press;
- Continue member contribution to enquires from the public; and
- Maintain high standards of education to members for the benefit of the public.

FUNDS HELD AS CUSTODIAN FOR OTHERS

Although BMUS would apply restricted fund accounting to deal with incoming resources that are earmarked for a particular purpose by donors, sponsors, and other funders, the Society does not currently hold, and the trustees do not anticipate that it will in the future hold, any funds as custodian for any third party.

The trustees' report was approved by the Board of Trustees.

Mrs P Parker
Trustee
Dated: 6 December 2021

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 JUNE 2021

The trustees, who are also the directors of British Medical Ultrasound Society for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BRITISH MEDICAL ULTRASOUND SOCIETY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BRITISH MEDICAL ULTRASOUND SOCIETY

I report to the trustees on my examination of the financial statements of British Medical Ultrasound Society (the charitable company) for the year ended 30 June 2021.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

2 the financial statements do not accord with those records; or

3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Pauline McAlpine

Pauline McAlpine FCA
For and on behalf of
SBM Associates Limited

24 Wandsworth Road
London
SW8 2JW

Dated: 6/12/2021

BRITISH MEDICAL ULTRASOUND SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Income and endowments from:			
Membership subscriptions	3	135,940	135,968
Charitable activities	4	17,863	331,333
Investment income	5	-	1,709
Other income	6	14,632	18,166
Total income		168,435	487,176
Expenditure on:			
Cost of raising funds	7	1,560	1,834
Cost of charitable activities	8	199,819	467,574
Total resources expended		201,379	469,408
Net gains/(losses) on investments	12	10,723	686
Net movement in funds		(22,221)	18,454
Fund balances at 1 July 2020		400,285	381,831
Fund balances at 30 June 2021		378,064	400,285

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BRITISH MEDICAL ULTRASOUND SOCIETY

BALANCE SHEET

AS AT 30 JUNE 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**13**		2,887		1,051
Investments	**14**		53,834		42,890
			56,721		43,941
Current assets					
Debtors	**16**	27,057		25,857	
Cash at bank and in hand		447,646		477,234	
		474,703		503,091	
Creditors: amounts falling due within one year	**17**	(153,360)		(146,747)	
Net current assets			321,343		356,344
Total assets less current liabilities			378,064		400,285
Income funds					
Unrestricted funds			378,064		400,285
			378,064		400,285

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 December 2021

Mrs P Parker
Trustee

Company Registration No. 01794511

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2021

1 Accounting policies

Charity information

British Medical Ultrasound Society is a private company limited by guarantee incorporated in England and Wales. The registered office is 27 Old Gloucester Street, London, WC1N 3AX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Due to the COVID-19 pandemic membership fees for 2021 will remain at 2020 rates and the Society has revised its financial strategies and its annual and projected budgets. Financial plans are in place to ensure where possible that the Society runs activities without loss and can continue to build up its reserves to an appropriate level.

The trustees are of the opinion that the Society requires a minimum of £215,000 in its free reserves to continue to meet its operational needs, based on an assessment of the Society's risks, its short-term business plan and to cover any unpredictable future financial circumstances. The reserves currently sit at a level to sustain one year of operational needs, the Officers are closely monitoring the level at which the Society's reserves should be set to maintain future stability.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charitable company.

1 Accounting policies **(Continued)**

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

These financial statements for the year ended 30 June 2021 are the first financial statements of British Medical Ultrasound Society prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 July 2019. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% on cost
Fixtures and fittings	20% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Impairment of fixed assets

At each reporting end date, the charitable company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.9 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Membership subscriptions

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Membership fees	135,940	135,968

4 Charitable activities

	Annual Scientific Meeting	**Study days and other education**	**Journal and advertising royalties**	**Total 2021**	**Total 2020**
	2021	**2021**	**2021**		
	£	**£**	**£**	**£**	**£**
Sales within charitable activities	-	5,885	11,978	17,863	331,333

5 Investment income

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	1,709

6 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	504	10,707
Coronavirus Job Retention Grant	14,128	7,459
	14,632	18,166

7 Cost of raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising and publicity		
Advertising	1,213	1,548
Investment management	347	286
	1,560	1,834

8 Cost of charitable activities

	2021	2020
	£	£
Staff costs	108,240	103,923
Depreciation and impairment	787	974
Direct costs of education provision	3,688	267,752
Journal publishing costs	29,540	34,151
Website costs	1,091	976
EFSUMB subscription	9,655	9,718
CASE subscription	1,835	1,876
Other subscriptions	218	123
Other direct costs	2,950	2,634
Historical collection costs	3,166	4,366
Hire and maintenance of equipment	1,246	891
Rent rates and services	11,335	11,646
Printing postage & stationery	1,048	2,480
Staff travel and expenses	18	364
Computer and software	7,266	4,898
Trustees' expenses	192	3,996
Office expenses	175	42
Other charitable expenditure	14,369	6,828
	196,819	457,638
Share of governance costs (see note 9)	3,000	9,936
	199,819	467,574

9 Support costs

	Support costs	Governance costs	2021	2020
	£	£	£	£
Committee venue hire	-	-	-	4,536
Accountancy	-	3,000	3,000	5,400
	-	3,000	3,000	9,936

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charitable company during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	4	4

Employment costs	2021 £	2020 £
Wages and salaries	101,580	99,126
Social security costs	2,847	2,036
Other pension costs	3,813	2,761
	108,240	103,923

There were no employees whose annual remuneration was more than £60,000.

12 Net gains/(losses) on investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Revaluation of investments	10,944	662
Gain/(loss) on sale of investments	(221)	24
	10,723	686

13 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Total
	£	£	£
Cost			
At 1 July 2020	44,732	34,934	79,666
Additions	2,625	-	2,625
At 30 June 2021	47,357	34,934	82,291
Depreciation and impairment			
At 1 July 2020	43,683	34,934	78,617
Depreciation charged in the year	787	-	787
At 30 June 2021	44,470	34,934	79,404
Carrying amount			
At 30 June 2021	2,887	-	2,887
At 30 June 2020	1,051	-	1,051

14 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 July 2020	42,890
Valuation changes	11,184
Disposals	(240)
At 30 June 2021	53,834
Carrying amount	
At 30 June 2021	53,834
At 30 June 2020	42,890

15 Financial instruments

	2021	2020
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	53,834	42,890

16 Debtors

Amounts falling due within one year:	2021 £	2020 £
Other debtors	-	4,329
Prepayments and accrued income	27,057	21,528
	27,057	25,857

17 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	3,750	4,924
Payments received on account	64,340	53,491
Trade creditors	62,160	65,081
Other creditors	3,465	1,808
Accruals and deferred income	19,645	21,443
	153,360	146,747

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).