

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022  
FOR  
M A & B VENITT CHARITABLE TRUST**

Annjer Consultancy Services Ltd  
'Sinthu Priory'  
31 New Street Hill  
Bromley  
Kent  
BR1 5AX

**M A & B VENITT CHARITABLE TRUST**

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FOR THE YEAR ENDED 31 MARCH 2022**

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# **M A & B VENITT CHARITABLE TRUST**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The charity's objects are to make donations to such charities or for such charitable purposes and in such terms and conditions as the trustees may from time to time determine.

#### **Significant activities**

During the year the charity received donations totalling £46,875 (2021 £15,500) and made donations totalling £44,988 (2021 £17,005).

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

The charity was established by Trust Deed, and is an unincorporated charity.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The reserves policy is to ensure that there is a sufficient stream of income to meet the various requests for donations received by the charity.

### **FUTURE PLANS**

The charity will continue its policy of making grants at the discretion of the trustees.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a Trust Deed and constitutes an unincorporated charity.

#### **Recruitment and appointment of new trustees**

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

289534

#### **Principal address**

115 Craven Park road  
South Tottenham  
London  
N15 6BL

#### **Trustees**

Mrs B Venitt  
M A Venitt

**M A & B VENITT CHARITABLE TRUST**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Anton Jerrahrd  
A.C.M.A, C.G.M.A.  
Annjer Consultancy Services Ltd  
'Sinthu Priory'  
31 New Street Hill  
Bromley  
Kent  
BR1 5AX

Approved by order of the board of trustees on 30 January 2023 and signed on its behalf by:

M A Venitt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
M A & B VENITT CHARITABLE TRUST**

**Independent examiner's report to the trustees of M A & B Venitt Charitable Trust**

I report to the charity trustees on my examination of the accounts of M A & B Venitt Charitable Trust (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Anton Jerrahrd  
A.C.M.A, C.G.M.A.  
Annjer Consultancy Services Ltd  
'Sinthu Priory'  
31 New Street Hill  
Bromley  
Kent  
BR1 5AX

30 January 2023

**M A & B VENITT CHARITABLE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		46,875	15,500
		<hr/>	<hr/>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable		44,988	17,005
<b>NET INCOME/(EXPENDITURE)</b>		1,887	(1,505)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		196	1,701
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,083	196
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**M A & B VENITT CHARITABLE TRUST**

**BALANCE SHEET  
31 MARCH 2022**

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		2,083	196
<b>NET CURRENT ASSETS</b>		<u>2,083</u>	<u>196</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,083	196
<b>NET ASSETS</b>		<u>2,083</u>	<u>196</u>
<b>FUNDS</b>	4		
Unrestricted funds		<u>2,083</u>	<u>196</u>
<b>TOTAL FUNDS</b>		<u>2,083</u>	<u>196</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2023 and were signed on its behalf by:

M A Venitt - Trustee

## **M A & B VENITT CHARITABLE TRUST**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.



**M A & B VENITT CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	15,500
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable	17,005
<b>NET INCOME/(EXPENDITURE)</b>	(1,505)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	1,701
<b>TOTAL FUNDS CARRIED FORWARD</b>	196

**4. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	196	1,887	2,083
<b>TOTAL FUNDS</b>	196	1,887	2,083

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,875	(44,988)	1,887
<b>TOTAL FUNDS</b>	46,875	(44,988)	1,887

**Comparatives for movement in funds**

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
<b>Unrestricted funds</b>			
General fund	1,701	(1,505)	196
<b>TOTAL FUNDS</b>	1,701	(1,505)	196

**M A & B VENITT CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	15,500	(17,005)	(1,505)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>15,500</u>	<u>(17,005)</u>	<u>(1,505)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	1,701	382	2,083
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,701</u>	<u>382</u>	<u>2,083</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	62,375	(61,993)	382
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>62,375</u>	<u>(61,993)</u>	<u>382</u>

**5. RELATED PARTY DISCLOSURES**

During the charity received donations in the sum of £34,400 from the trustee M A Venitt.