

**REGISTERED COMPANY NUMBER: 01690404 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 289484**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
DOVER TRANSPORT MUSEUM SOCIETY  
(A COMPANY LIMITED BY GUARANTEE)

Cassidys Chartered Accountants  
South Stour Offices  
South Stour Road  
Mersham  
Ashford  
Kent  
TN25 7HS

DOVER TRANSPORT MUSEUM SOCIETY  
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FOR THE YEAR ENDED 31 DECEMBER 2024

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DOVER TRANSPORT MUSEUM SOCIETY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**a. Policies and objectives**

The Charity's objectives continue to be the promotion and furtherance of education and knowledge of transport history and to establish, administer and maintain a museum for such purposes.

There are no paid or full-time staff but the Trustees meet regularly to manage the museum's affairs.

In setting objectives and planning for activities, the Trustees have given consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Volunteers**

Active volunteer engagement is the essential factor in the ongoing success of the museum. There are currently circa 75 active volunteers with a total paid up membership of 160+. Each year sees a number of volunteers leave and new members recruited and 2024 has been no exception. New Trustees were recruited during the year with Sue Overall, Clive Taylor and Gillian Davis joining the trustee group.

The total number of volunteer hours worked in 2024 was 20,136

## DOVER TRANSPORT MUSEUM SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Review of activities**

As can be seen in the accounts, the year 2024 delivered a healthy financial surplus which reflects the museums success in attracting an increasing number of visitors. Visitor numbers in the year were up by some 13 % versus 2023, a tribute to the hard work of all volunteers involved in delivering a positive visitor experience.

The continuing success of a reinvigorated and consistent catering offer has been a major step toward the overall success of the museum throughout the year. Visitors rightly expect catering services at venues such as the museum and the revenue that accrues from this activity is an essential element in our success.

Significant additions to the collection in the year included the Howard Special, with Dymchurch built fibreglass body and the Mk7 Mini Cooper. Motorcycle additions included the Douglas Dragonfly, a 1931 Sunbeam, a 1924 OEC Blackburne a Matchless G3 and a rather splendid 1959 Triumph Bonneville. A rare Norman Cargo bike was added to the 'Norman' collection and a steam powered model of SS Anglia joined the ever growing collection of maritime exhibits. A wide range of other artefacts continue to be offered by the public and businesses as donations or loan items. Available exhibition and storage space remains a significant influencing factor when considering additional items for the collection.

The now traditional events programme was staged at the museum including Drive it Day, the Classic Car Show, the Model Weekend and the Classic Motorcycle Show. This programme was complemented with a number of single marque days including the Triumph Day, which were run alongside normal open days on a Sunday. This proved to be successful in attracting both exhibitors and visitors.

External events attended during the year included The Heritage Show at Detling, East Kent Ploughing Match, Lord of Lydden, Heritage Sprint, River Fete and the Old Timers Rally, Folkestone. Each of these offered opportunity to raise awareness of the museum and to raise funds through the selling of raffle tickets.

For the second year running the museum was able to run a 'Pop Up Shop' in St James', Dover during the period running up to Christmas. This was a successful retail venture for surplus museum bric a brac etc. as well as a positive awareness raising exercise for the museum.

The total recorded number of visitors to the museum in the year was 10,262.

#### **FINANCIAL REVIEW**

##### **a. Going concern**

Reserves at year end were sufficient for the Trustees to have a reasonable expectation that the Charity would continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

The museum estate is large and consists of old military buildings for which the provision of maintenance funds is a constant challenge but owning the freehold of the property enables us to be confident in the security of our continuing investment in the infrastructure. However, notwithstanding this advantageous position the Trustees consider that maintaining a proportion of income to reserves is essential for prudent financial management and have agreed to strengthen the reserves policy introduced for prior years. The financial position is reviewed by the Governing Committee on a regular basis and funds are committed to reserves in line with this policy.

## DOVER TRANSPORT MUSEUM SOCIETY

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

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#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **a. Constitution**

Dover Transport Museum Society is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. It is a registered charity number 289484.

##### **b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association and the Rules of the Dover Transport Museum Society. The appointment of new Trustees of the society is ordinarily made at the AGM. Each year three of the committee of Trustees of the museum according to the rules of the Society must stand down. They can choose to stand for re-election at this time and applications from other members of the Society who may wish to stand are also accepted.

All members wishing to stand or re-stand must inform the committee of their intention in writing along with a seconder from the membership at least one full week before the published date of the AGM. If there are more people standing than there are places available, a ballot of the membership is held at the AGM with proxy voting slips available for members unable to attend if requested.

##### **c. Financial risk management**

The Trustees have assessed the major risks to which the Charity is exposed; particularly those related to the operations and finances of the Charity and are satisfied that adequate systems and procedures are in place to mitigate any exposure.

##### **Plans for future periods**

The principal aims for 2025 are to secure improvements to the estate, the collection and the financial performance of the museum as well as progressing the development of key projects identified as essential to the future of the museum and its mission.

- To provide suitable and appropriate accommodation for the unique and nationally important Norman Collection.
- To house an expected donation of 2 important bus exhibits
- To fulfil an obligation to lay a section of Dover's tram track
- To develop a suitable celebration of Dover's history of car and train ferries

Essential to all these aims will be the effort to increase volunteer numbers, enhance staff training, development and management and to further enrich the visitor experience by continuing to sustain our improved catering capacity.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

01690404 (England and Wales)

##### **Registered Charity number**

289484

##### **Registered office**

Willingdon Road  
Port Zone  
Whitfield  
Dover  
Kent  
CT16 2JX

DOVER TRANSPORT MUSEUM SOCIETY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2024

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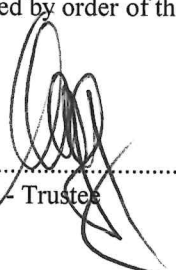
**Trustees**

D Atkins  
B Flood MBE QPM  
Rev'd J Lines MBE  
E Woodruff  
E Dixon  
W D Poulter (Resigned 26/5/24)  
R J Preece  
S J Agg  
P J Letchford  
P Wright  
G B Davies (Appointed 8/6/25)  
S S Overal (Appointed 8/6/25)  
C A Taylor (Appointed 8/6/25)

**Independent Examiner**

Cassidys Chartered Accountants  
South Stour Offices  
South Stour Road  
Mersham  
Ashford  
Kent  
TN25 7HS

Approved by order of the board of trustees on 3.9.25 and signed on its behalf by:

  
.....  
S J Agg - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
DOVER TRANSPORT MUSEUM SOCIETY

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**Independent examiner's report to the trustees of Dover Transport Museum Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



S G Whorlow

Cassidys Chartered Accountants  
South Stour Offices  
South Stour Road  
Mersham  
Ashford  
Kent  
TN25 7HS

Date: 5th September 2025

DOVER TRANSPORT MUSEUM SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		9,426	-	9,426	8,334
<b>Charitable activities</b>					
Members subscription		2,559	-	2,559	2,461
Museum Door		65,124	-	65,124	45,903
Tea Bar		27,355	-	27,355	19,172
Vehicle Rent		6,440	-	6,440	3,960
Museum Shop		1,191	-	1,191	10,633
Schools		2,459	-	2,459	2,899
Raffle		4,085	-	4,085	3,572
Misc Income		1,834	-	1,834	6,109
Events		3,078	-	3,078	6,752
General		1,355	-	1,355	242
<b>Total</b>		<u>124,906</u>	<u>-</u>	<u>124,906</u>	<u>110,037</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Museum Door		5,828	-	5,828	4,939
Tea Bar		16,072	-	16,072	10,133
Museum Shop		3,393	-	3,393	4,806
Schools		110	-	110	-
Raffle		2,048	-	2,048	1,859
Events		931	-	931	272
General		67,980	311	68,291	59,024
<b>Total</b>		<u>96,362</u>	<u>311</u>	<u>96,673</u>	<u>81,033</u>
<b>NET INCOME/(EXPENDITURE)</b>		28,544	(311)	28,233	29,004
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		539,253	621	539,874	510,870
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>567,797</u></u>	<u><u>310</u></u>	<u><u>568,107</u></u>	<u><u>539,874</u></u>

The notes form part of these financial statements



DOVER TRANSPORT MUSEUM SOCIETY

BALANCE SHEET  
31 DECEMBER 2024

	Notes	31.12.24 £	31.12.23 £
<b>FIXED ASSETS</b>			
Tangible assets	5	483,761	489,619
<b>CURRENT ASSETS</b>			
Stocks	6	3,500	2,380
Debtors	7	-	7,064
Cash at bank and in hand		82,621	50,530
		<u>86,121</u>	<u>59,974</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,775)	(9,719)
<b>NET CURRENT ASSETS</b>		<u>84,346</u>	<u>50,255</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		568,107	539,874
<b>NET ASSETS</b>		<u>568,107</u>	<u>539,874</u>
<b>FUNDS</b>	10		
Unrestricted funds		567,797	539,253
Restricted funds		310	621
<b>TOTAL FUNDS</b>		<u>568,107</u>	<u>539,874</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

DOVER TRANSPORT MUSEUM SOCIETY

BALANCE SHEET - continued  
31 DECEMBER 2024

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 3.9.25 ..... and were signed on its behalf by:

.....  
S J Agg - Trustee

The notes form part of these financial statements

## **1. ACCOUNTING POLICIES**

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

All expenditure is inclusive of irrecoverable VAT.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

DOVER TRANSPORT MUSEUM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	5,858	5,966
	<u>5,858</u>	<u>5,966</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, no Trustees received any remuneration or other benefits (2022: £Nil).

During the year ended 31 December 2023, no Trustee expenses have been incurred (2022: £Nil).

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	8,334	-	8,334
<b>Charitable activities</b>			
Members subscription	2,461	-	2,461
Museum Door	45,903	-	45,903
Tea Bar	19,172	-	19,172
Vehicle Rent	3,960	-	3,960
Museum Shop	10,633	-	10,633
Schools	2,899	-	2,899
Raffle	3,572	-	3,572
Misc Income	6,109	-	6,109
Events	6,752	-	6,752
General	242	-	242
<b>Total</b>	<u>110,037</u>	<u>-</u>	<u>110,037</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Museum Door	4,939	-	4,939
Tea Bar	10,133	-	10,133
Museum Shop	4,806	-	4,806
Raffle	1,859	-	1,859
Events	272	-	272
General	58,703	321	59,024
<b>Total</b>	<u>80,712</u>	<u>321</u>	<u>81,033</u>
<b>NET INCOME/(EXPENDITURE)</b>	29,325	(321)	29,004

DOVER TRANSPORT MUSEUM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	509,928	942	510,870
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>539,253</u>	<u>621</u>	<u>539,874</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>452,624</u>	<u>18,912</u>	<u>36,371</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	697	24,791
Charge for year	-	697	2,761
At 31 December 2024	<u>-</u>	<u>1,394</u>	<u>27,552</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>452,624</u>	<u>17,518</u>	<u>8,819</u>
At 31 December 2023	<u>452,624</u>	<u>18,215</u>	<u>11,580</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>13,000</u>	<u>2,713</u>	<u>523,620</u>
<b>DEPRECIATION</b>			
At 1 January 2024	5,800	2,713	34,001
Charge for year	2,400	-	5,858
At 31 December 2024	<u>8,200</u>	<u>2,713</u>	<u>39,859</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>4,800</u>	<u>-</u>	<u>483,761</u>
At 31 December 2023	<u>7,200</u>	<u>-</u>	<u>489,619</u>

Included in land and buildings is freehold land at a cost of £360,012 (2023 - £360,012) which is not depreciated. The Trustees consider the value of freehold property to be approximately £1.4m, but no revaluation has been implemented. For this reason, depreciation is considered inappropriate.

DOVER TRANSPORT MUSEUM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

**6. STOCKS**

	31.12.24	31.12.23
	£	£
Stocks	3,500	2,380
	<u>3,500</u>	<u>2,380</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Prepayments	-	7,064
	<u>-</u>	<u>7,064</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24	31.12.23
	£	£
Trade creditors	213	7,192
Other creditors	90	90
Accrued expenses	1,472	2,437
	<u>1,775</u>	<u>9,719</u>

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted fund	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Fixed assets	483,761	-	483,761	489,619
Current assets	85,811	310	86,121	59,974
Current liabilities	(1,775)	-	(1,775)	(9,719)
	<u>567,797</u>	<u>310</u>	<u>568,107</u>	<u>539,874</u>

**10. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	539,253	28,544	567,797
<b>Restricted funds</b>			
Kent County Council - Security	621	(311)	310
<b>TOTAL FUNDS</b>	<u>539,874</u>	<u>28,233</u>	<u>568,107</u>

DOVER TRANSPORT MUSEUM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	124,906	(96,362)	28,544
<b>Restricted funds</b>			
Kent County Council - Security	-	(311)	(311)
<b>TOTAL FUNDS</b>	<u>124,906</u>	<u>(96,673)</u>	<u>28,233</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	509,928	29,325	539,253
<b>Restricted funds</b>			
Kent County Council - Security	942	(321)	621
<b>TOTAL FUNDS</b>	<u>510,870</u>	<u>29,004</u>	<u>539,874</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	110,037	(80,712)	29,325
<b>Restricted funds</b>			
Kent County Council - Security	-	(321)	(321)
<b>TOTAL FUNDS</b>	<u>110,037</u>	<u>(81,033)</u>	<u>29,004</u>

DOVER TRANSPORT MUSEUM SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	509,928	57,869	567,797
<b>Restricted funds</b>			
Kent County Council - Security	942	(632)	310
<b>TOTAL FUNDS</b>	<u>510,870</u>	<u>57,237</u>	<u>568,107</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	234,943	(177,074)	57,869
<b>Restricted funds</b>			
Kent County Council - Security	-	(632)	(632)
<b>TOTAL FUNDS</b>	<u>234,943</u>	<u>(177,706)</u>	<u>57,237</u>

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.