

THE YESHIVAS OHEL SHIMON TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
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THE YESHIVAS OHEL SHIMON TRUST

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THE YESHIVAS OHEL SHIMON TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES

M Soffer (resigned 30.3.25)
D Spitzer (resigned 30.3.25)
Y M Ciment
S Pappenheim (appointed 20.5.25)
S Berkovitz (appointed 5.5.25)

PRINCIPAL ADDRESS

37 Moresby Road
London
E5 9LE

REGISTERED CHARITY NUMBER 289483

INDEPENDENT EXAMINER

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

BANKERS

Barclays Bank Plc
Kingsland
London
E8 2JT

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of Orthodox Jewish religion and Orthodox Jewish education as well as the general relief of poverty.

The charity raises funds for the Great Yeshiva Ohel Shimon of Erlau and associated Institutions in Israel. This incorporates a large and growing network of educational and social institutions throughout the country. The funds are used to finance the building of new schools and colleges, contribute towards ongoing running costs and subsidise many welfare programmes.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Performance

The trustees are satisfied with the results of the year. Although there was an increase in both income and expenditure there was a loss for the year, this being funded from reserves held.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £92,185 (2024 - £99,003) with free reserves of £4,185 (2004- £11,003).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by Declaration of Trust on the 8th May 1984

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

M Soffer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YESHIVAS OHEL SHIMON TRUST

Independent examiner's report to the trustees of The Yeshivas Ohel Shimon Trust

I report to the charity trustees on my examination of the accounts of The Yeshivas Ohel Shimon Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 January 2026

THE YESHIVAS OHEL SHIMON TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		363,146	-	363,146	305,131
		<hr/>	<hr/>	<hr/>	<hr/>
EXPENDITURE ON					
Raising funds		19,036	-	19,036	17,339
Charitable activities					
Grantmaking		348,000	-	348,000	290,500
Support		2,928	-	2,928	1,260
		<hr/>	<hr/>	<hr/>	<hr/>
Total		369,964	-	369,964	309,099
		<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(6,818)	-	(6,818)	(3,968)
RECONCILIATION OF FUNDS					
Total funds brought forward		99,003	-	99,003	102,971
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		92,185	-	92,185	99,003
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE YESHIVAS OHEL SHIMON TRUST

BALANCE SHEET 31 MARCH 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	6	88,000	88,000
Cash at bank and in hand		7,041	13,523
		<u>95,041</u>	<u>101,523</u>
CREDITORS			
Amounts falling due within one year	7	(2,856)	(2,520)
		<u>92,185</u>	<u>99,003</u>
NET CURRENT ASSETS			
		<u>92,185</u>	<u>99,003</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>92,185</u>	<u>99,003</u>
NET ASSETS		<u>92,185</u>	<u>99,003</u>
FUNDS	9		
Unrestricted funds		<u>92,185</u>	<u>99,003</u>
TOTAL FUNDS		<u>92,185</u>	<u>99,003</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

M Soffer - Trustee

THE YESHIVAS OHEL SHIMON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. GRANTS PAYABLE

	2025 £	2024 £
Grantmaking	<u>348,000</u>	<u>290,500</u>

All grant were given to Yeshivas Ohel Shimon of Erlau - Israel

THE YESHIVAS OHEL SHIMON TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

3. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	960	1,968	2,928
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Other

	2025	2024
	Support	Total
	£	activities
	£	£
Sundry expenses	960	-
	<u> </u>	<u> </u>

Governance costs

	2025	2024
	Support	Total
	£	activities
	£	£
Independent examiner's fee	420	420
Independent examiner's other fees	840	840
General expenses	708	-
	<u> </u>	<u> </u>
	1,968	1,260
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Fundraising	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	88,000	88,000
	<u> </u>	<u> </u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	2,856	2,520
	<u> </u>	<u> </u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
Current assets	95,041	-	95,041	101,523
Current liabilities	(2,856)	-	(2,856)	(2,520)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	92,185	-	92,185	99,003
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	99,003	(6,818)	92,185
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	99,003	(6,818)	92,185
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	363,146	(369,964)	(6,818)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	363,146	(369,964)	(6,818)
	<u> </u>	<u> </u>	<u> </u>

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	102,971	(3,968)	99,003
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>102,971</u>	<u>(3,968)</u>	<u>99,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,131	(309,099)	(3,968)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>305,131</u>	<u>(309,099)</u>	<u>(3,968)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.