

THE YESHIVAS OHEL SHIMON TRUST

England & Wales · Charity number 289483

Details

Status Registered

Legal form Other

Registered 1984-06-01

Register [View on the Charity Commission register](#)

Contact

Address 37 Moresby Road
London
E5 9LE

Phone 02088808910

Activities

Objects: SUCH ONE OR MORE CHARITIES CHARITABLE INSTITUTIONS OR CHARITABLE PURPOSES IN ANY PART OF THE WORLD IN SUCH SHARES AND IN SUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION MAY FROM TIME TO TIME DETERMINE.

Activities: Making grants to the Erlau Institutions.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** UNDEFINED
- Israel

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£363,146	£369,964	-	-
2024-03-31	£305,131	£309,099	-	-
2023-03-31	£327,690	£315,292	-	-
2022-03-31	£414,338	£406,486	-	-
2021-03-31	£460,997	£460,441	-	-

Trustees

Name	Role	Appointed
MICHAEL CIMENT		
SAMUEL PAPPENHEIM		2025-05-20
Samuel Berkovitz		2025-05-05

THE YESHIVAS OHEL SHIMON TRUST

England & Wales - Charity number 289483

Accounts

THE YESHIVAS OHEL SHIMON TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE YESHIVAS OHEL SHIMON TRUST

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FOR THE YEAR ENDED 31 MARCH 2025**

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THE YESHIVAS OHEL SHIMON TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	M Soffer (resigned 30.3.25) D Spitzer (resigned 30.3.25) Y M Ciment S Pappenheim (appointed 20.5.25) S Berkovitz (appointed 5.5.25)
PRINCIPAL ADDRESS	37 Moresby Road London E5 9LE
REGISTERED CHARITY NUMBER	289483
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc Kingsland London E8 2JT

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of Orthodox Jewish religion and Orthodox Jewish education as well as the general relief of poverty.

The charity raises funds for the Great Yeshiva Ohel Shimon of Erlau and associated Institutions in Israel. This incorporates a large and growing network of educational and social institutions throughout the country. The funds are used to finance the building of new schools and colleges, contribute towards ongoing running costs and subsidise many welfare programmes.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Performance

The trustees are satisfied with the results of the year. Although there was an increase in both income and expenditure there was a loss for the year, this being funded from reserves held.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £92,185 (2024 - £99,003) with free reserves of £4,185 (2004- £11,003).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by Declaration of Trust on the 8th May 1984

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

M Soffer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YESHIVAS OHEL SHIMON TRUST

Independent examiner's report to the trustees of The Yeshivas Ohel Shimon Trust

I report to the charity trustees on my examination of the accounts of The Yeshivas Ohel Shimon Trust (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

29 January 2026

THE YESHIVAS OHEL SHIMON TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		363,146	-	363,146	305,131
EXPENDITURE ON					
Raising funds		19,036	-	19,036	17,339
Charitable activities					
Grantmaking		348,000	-	348,000	290,500
Support		2,928	-	2,928	1,260
Total		<u>369,964</u>	<u>-</u>	<u>369,964</u>	<u>309,099</u>
NET INCOME/(EXPENDITURE)		(6,818)	-	(6,818)	(3,968)
RECONCILIATION OF FUNDS					
Total funds brought forward		99,003	-	99,003	102,971
TOTAL FUNDS CARRIED FORWARD		<u><u>92,185</u></u>	<u><u>-</u></u>	<u><u>92,185</u></u>	<u><u>99,003</u></u>

The notes form part of these financial statements

THE YESHIVAS OHEL SHIMON TRUST

**BALANCE SHEET
31 MARCH 2025**

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	6	88,000	88,000
Cash at bank and in hand		7,041	13,523
		95,041	101,523
CREDITORS			
Amounts falling due within one year	7	(2,856)	(2,520)
		92,185	99,003
NET CURRENT ASSETS			
		92,185	99,003
TOTAL ASSETS LESS CURRENT LIABILITIES			
		92,185	99,003
NET ASSETS			
		92,185	99,003
FUNDS			
Unrestricted funds	9	92,185	99,003
TOTAL FUNDS			
		92,185	99,003

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

M Soffer - Trustee

THE YESHIVAS OHEL SHIMON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. GRANTS PAYABLE

	2025	2024
	£	£
Grantmaking	348,000	290,500

All grant were given to Yeshivas Ohel Shimon of Erlau - Israel

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

3. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
Support	960	1,968	2,928
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Other

	2025		2024
	Support		Total
	£		activities
			£
Sundry expenses	960		-
	<u> </u>		<u> </u>

Governance costs

	2025		2024
	Support		Total
	£		activities
			£
Independent examiner's fee	420		420
Independent examiner's other fees	840		840
General expenses	708		-
	<u> </u>		<u> </u>
	1,968		1,260
	<u> </u>		<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025		2024
Fundraising	2		2
	<u> </u>		<u> </u>

No employees received emoluments in excess of £60,000.

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	88,000	88,000
	<u>88,000</u>	<u>88,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	2,856	2,520
	<u>2,856</u>	<u>2,520</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2025 Total funds	2024 Total funds
	£	£	£	£
Current assets	95,041	-	95,041	101,523
Current liabilities	(2,856)	-	(2,856)	(2,520)
	<u>92,185</u>	<u>-</u>	<u>92,185</u>	<u>99,003</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net movement in funds	At 31.3.25
	£	£	£
Unrestricted funds			
General fund	99,003	(6,818)	92,185
	<u>99,003</u>	<u>(6,818)</u>	<u>92,185</u>
TOTAL FUNDS	<u>99,003</u>	<u>(6,818)</u>	<u>92,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	363,146	(369,964)	(6,818)
	<u>363,146</u>	<u>(369,964)</u>	<u>(6,818)</u>
TOTAL FUNDS	<u>363,146</u>	<u>(369,964)</u>	<u>(6,818)</u>

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	102,971	(3,968)	99,003
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>102,971</u>	<u>(3,968)</u>	<u>99,003</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	305,131	(309,099)	(3,968)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>305,131</u>	<u>(309,099)</u>	<u>(3,968)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

THE YESHIVAS OHEL SHIMON TRUST

England & Wales - Charity number 289483

Accounts

THE YESHIVAS OHEL SHIMON TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Sugarwhite Meyer Accountants Ltd
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94 Stamford Hill
London
N16 6XS

THE YESHIVAS OHEL SHIMON TRUST

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FOR THE YEAR ENDED 31 MARCH 2024**

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THE YESHIVAS OHEL SHIMON TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2024**

TRUSTEES	M Soffer D Spitzer Y M Ciment
PRINCIPAL ADDRESS	37 Moresby Road London E5 9LE
REGISTERED CHARITY NUMBER	289483
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc Kingsland London E8 2JT

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of Orthodox Jewish religion and Orthodox Jewish education as well as the general relief of poverty.

The charity raises funds for the Great Yeshiva Ohel Shimon of Erlau and associated Institutions in Israel. This incorporates a large and growing network of educational and social institutions throughout the country. The funds are used to finance the building of new schools and colleges, contribute towards ongoing running costs and subsidise many welfare programmes.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Performance

The trustees are pleased with the results of the year. There was a small decrease in both income and grantmaking, and there was a loss for the year.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £99,003 (2023 - 102,971).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by Declaration of Trust on the 8th May 1984

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

M Soffer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YESHIVAS OHEL SHIMON TRUST

Independent examiner's report to the trustees of The Yeshivas Ohel Shimon Trust

I report to the charity trustees on my examination of the accounts of The Yeshivas Ohel Shimon Trust (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 January 2025

THE YESHIVAS OHEL SHIMON TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		305,131	-	305,131	327,690
EXPENDITURE ON					
Raising funds		17,339	-	17,339	16,324
Charitable activities					
Grantmaking		290,500	-	290,500	297,000
Support costs		1,260	-	1,260	1,968
Total		<u>309,099</u>	<u>-</u>	<u>309,099</u>	<u>315,292</u>
NET INCOME/(EXPENDITURE)		(3,968)	-	(3,968)	12,398
RECONCILIATION OF FUNDS					
Total funds brought forward		102,971	-	102,971	90,573
TOTAL FUNDS CARRIED FORWARD		<u><u>99,003</u></u>	<u><u>-</u></u>	<u><u>99,003</u></u>	<u><u>102,971</u></u>

The notes form part of these financial statements

THE YESHIVAS OHEL SHIMON TRUST

**BALANCE SHEET
31 MARCH 2024**

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	5	88,000	85,000
Cash at bank and in hand		13,523	20,491
		101,523	105,491
CREDITORS			
Amounts falling due within one year	6	(2,520)	(2,520)
		99,003	102,971
NET CURRENT ASSETS			
		99,003	102,971
TOTAL ASSETS LESS CURRENT LIABILITIES			
		99,003	102,971
NET ASSETS			
		99,003	102,971
FUNDS			
Unrestricted funds	8	99,003	102,971
TOTAL FUNDS			
		99,003	102,971

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

M Soffer - Trustee

THE YESHIVAS OHEL SHIMON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. GRANTS PAYABLE

	2024	2023
	£	£
Grantmaking	290,500	297,000

All grant were given to Yeshivas Ohel Shimon of Erlau - Israel

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

3. SUPPORT COSTS

	Governance costs
	£
Support costs	1,260
	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2024 Support costs	2023 Total activities
	£	£
Independent examiner's fee	420	420
Independent examiner's other fees	840	840
General expenses	-	708
	<u> </u>	<u> </u>
	1,260	1,968
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	88,000	85,000
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other creditors	2,520	2,520
	<u> </u>	<u> </u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2024 Total funds	2023 Total funds
	£	£	£	£
Current assets	101,523	-	101,523	105,491
Current liabilities	(2,520)	-	(2,520)	(2,520)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	99,003	-	99,003	102,971
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

8. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	102,971	(3,968)	99,003
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>102,971</u>	<u>(3,968)</u>	<u>99,003</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	305,131	(309,099)	(3,968)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>305,131</u>	<u>(309,099)</u>	<u>(3,968)</u>

Comparatives for movement in funds

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	90,573	12,398	102,971
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,573</u>	<u>12,398</u>	<u>102,971</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	327,690	(315,292)	12,398
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>327,690</u>	<u>(315,292)</u>	<u>12,398</u>

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

THE YESHIVAS OHEL SHIMON TRUST

England & Wales - Charity number 289483

Accounts

THE YESHIVAS OHEL SHIMON TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE YESHIVAS OHEL SHIMON TRUST

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FOR THE YEAR ENDED 31 MARCH 2023**

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THE YESHIVAS OHEL SHIMON TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	M Soffer D Spitzer Y M Ciment
PRINCIPAL ADDRESS	37 Moresby Road London E5 9LE
REGISTERED CHARITY NUMBER	289483
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc Kingsland London E8 2JT

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of Orthodox Jewish religion and Orthodox Jewish education as well as the general relief of poverty.

The charity raises funds for the Great Yeshiva Ohel Shimon of Erlau and associated Institutions in Israel. This incorporates a large and growing network of educational and social institutions throughout the country. The funds are used to finance the building of new schools and colleges, contribute towards ongoing running costs and subsidise many welfare programmes.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Performance

The trustees are pleased with the results of the year. There was an decrease of some 24% in both income and grantmaking. There was a surplus for the year.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £102,971 (2022 - £90,573).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by Declaration of Trust on the 8th May 1984

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4 March 2024 and signed on its behalf by:

M Soffer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YESHIVAS OHEL SHIMON TRUST

Independent examiner's report to the trustees of The Yeshivas Ohel Shimon Trust

I report to the charity trustees on my examination of the accounts of The Yeshivas Ohel Shimon Trust (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

4 March 2024

THE YESHIVAS OHEL SHIMON TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		327,690	-	327,690	414,338
EXPENDITURE ON					
Raising funds		16,324	-	16,324	14,826
Charitable activities					
Grantmaking		297,000	-	297,000	390,400
Support costs		1,968	-	1,968	1,260
Total		<u>315,292</u>	<u>-</u>	<u>315,292</u>	<u>406,486</u>
NET INCOME		12,398	-	12,398	7,852
RECONCILIATION OF FUNDS					
Total funds brought forward		90,573	-	90,573	82,721
TOTAL FUNDS CARRIED FORWARD		<u><u>102,971</u></u>	<u><u>-</u></u>	<u><u>102,971</u></u>	<u><u>90,573</u></u>

The notes form part of these financial statements

THE YESHIVAS OHEL SHIMON TRUST

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	6	85,000	40,000
Cash at bank and in hand		20,491	52,463
		105,491	92,463
CREDITORS			
Amounts falling due within one year	7	(2,520)	(1,890)
		102,971	90,573
NET CURRENT ASSETS			
		102,971	90,573
TOTAL ASSETS LESS CURRENT LIABILITIES			
		102,971	90,573
NET ASSETS			
		102,971	90,573
FUNDS			
Unrestricted funds	9	102,971	90,573
TOTAL FUNDS			
		102,971	90,573

The financial statements were approved by the Board of Trustees and authorised for issue on 4 March 2024 and were signed on its behalf by:

M Soffer - Trustee

THE YESHIVAS OHEL SHIMON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. GRANTS PAYABLE

	2023	2022
	£	£
Grantmaking	297,000	390,400

All grant were given to Yeshivas Ohel Shimon of Erlau - Israel

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. SUPPORT COSTS

	Governance costs
	£
Support costs	1,968
	<u> </u>

Support costs, included in the above, are as follows:

Governance costs

	2023 Support costs	2022 Total activities
	£	£
Independent examiner's fee	420	420
Independent examiner's other fees	840	840
General expenses	708	-
	<u>1,968</u>	<u>1,260</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Fundraising	-	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	85,000	40,000
	<u> </u>	<u> </u>

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	2,520	1,890
	<u>2,520</u>	<u>1,890</u>

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
Current assets	105,491	-	105,491	92,463
Current liabilities	(2,520)	-	(2,520)	(1,890)
	<u>102,971</u>	<u>-</u>	<u>102,971</u>	<u>90,573</u>

9. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	90,573	12,398	102,971
	<u>90,573</u>	<u>12,398</u>	<u>102,971</u>
TOTAL FUNDS	<u>90,573</u>	<u>12,398</u>	<u>102,971</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	327,690	(315,292)	12,398
	<u>327,690</u>	<u>(315,292)</u>	<u>12,398</u>
TOTAL FUNDS	<u>327,690</u>	<u>(315,292)</u>	<u>12,398</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	82,721	7,852	90,573
	<u>82,721</u>	<u>7,852</u>	<u>90,573</u>
TOTAL FUNDS	<u>82,721</u>	<u>7,852</u>	<u>90,573</u>

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	414,338	(406,486)	7,852
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>414,338</u>	<u>(406,486)</u>	<u>7,852</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE YESHIVAS OHEL SHIMON TRUST

England & Wales - Charity number 289483

Accounts

THE YESHIVAS OHEL SHIMON TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE YESHIVAS OHEL SHIMON TRUST

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FOR THE YEAR ENDED 31 MARCH 2022**

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THE YESHIVAS OHEL SHIMON TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2022**

TRUSTEES	M Soffer D Spitzer Y M Ciment
PRINCIPAL ADDRESS	37 Moresby Road London E5 9LE
REGISTERED CHARITY NUMBER	289483
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc Kingsland London E8 2JT

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of Orthodox Jewish religion and Orthodox Jewish education as well as the general relief of poverty.

The charity raises funds for the Great Yeshiva Ohel Shimon of Erlau and associated Institutions in Israel. This incorporates a large and growing network of educational and social institutions throughout the country. The funds are used to finance the building of new schools and colleges, contribute towards ongoing running costs and subsidise many welfare programmes.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Performance

The trustees are satisfied with the results of the year. There was an decrease of some 10% in income and 13% in grantmaking. There was a surplus for the year.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £90,573 (2021 - £82,721).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by Declaration of Trust on the 8th May 1984

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 30 January 2023 and signed on its behalf by:

M Soffer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YESHIVAS OHEL SHIMON TRUST

Independent examiner's report to the trustees of The Yeshivas Ohel Shimon Trust

I report to the charity trustees on my examination of the accounts of The Yeshivas Ohel Shimon Trust (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

30 January 2023

THE YESHIVAS OHEL SHIMON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		414,338	-	414,338	460,997
EXPENDITURE ON					
Raising funds		14,826	-	14,826	9,069
Charitable activities					
Grantmaking		390,400	-	390,400	449,000
Support costs		1,260	-	1,260	2,372
Total		<u>406,486</u>	<u>-</u>	<u>406,486</u>	<u>460,441</u>
NET INCOME		7,852	-	7,852	556
RECONCILIATION OF FUNDS					
Total funds brought forward		82,721	-	82,721	82,165
TOTAL FUNDS CARRIED FORWARD		<u><u>90,573</u></u>	<u><u>-</u></u>	<u><u>90,573</u></u>	<u><u>82,721</u></u>

The notes form part of these financial statements

THE YESHIVAS OHEL SHIMON TRUST

**BALANCE SHEET
31 MARCH 2022**

	Notes	2022	2021
		£	£
CURRENT ASSETS			
Debtors	6	40,000	55,000
Cash at bank and in hand		52,463	28,981
		<u>92,463</u>	<u>83,981</u>
CREDITORS			
Amounts falling due within one year	7	(1,890)	(1,260)
		<u>90,573</u>	<u>82,721</u>
NET CURRENT ASSETS			
		<u>90,573</u>	<u>82,721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>90,573</u>	<u>82,721</u>
NET ASSETS			
		<u>90,573</u>	<u>82,721</u>
FUNDS			
Unrestricted funds	9	<u>90,573</u>	<u>82,721</u>
TOTAL FUNDS			
		<u>90,573</u>	<u>82,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2023 and were signed on its behalf by:

M Soffer - Trustee

THE YESHIVAS OHEL SHIMON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. GRANTS PAYABLE

	2022	2021
	£	£
Grantmaking	390,400	449,000

All grant were given to Yeshivas Ohel Shimon of Erlau - Israel

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

3. SUPPORT COSTS

	Governance costs
	£
Support costs	1,260
	<u> </u>

Support costs, included in the above, are as follows:

Other

	2022 Total activities	2021 Total activities
	£	£
Sundry expenses	-	590
	<u> </u>	<u> </u>

Governance costs

	2022 Support costs	2021 Total activities
	£	£
Independent examiner's fee	420	420
Independent examiner's other fees	840	840
General expenses	-	522
	<u> </u>	<u> </u>
	<u>1,260</u>	<u>1,782</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Fundraising	2	2
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Other debtors	40,000	55,000
		<u> </u>	<u> </u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Other creditors	1,890	1,260
		<u> </u>	<u> </u>

8.	ANALYSIS OF NET ASSETS BETWEEN FUNDS		2022	2021
			Total	Total
			funds	funds
			£	£
	Current assets	92,463	-	92,463
	Current liabilities	(1,890)	-	(1,890)
		<u>90,573</u>	<u> </u>	<u>83,981</u>
			<u>90,573</u>	<u>82,721</u>

9.	MOVEMENT IN FUNDS		Net	
			movement	
		At 1.4.21	in funds	At
		£	£	31.3.22
				£
	Unrestricted funds			
	General fund	82,721	7,852	90,573
		<u> </u>	<u> </u>	<u> </u>
	TOTAL FUNDS	<u>82,721</u>	<u>7,852</u>	<u>90,573</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	414,338	(406,486)	7,852
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>414,338</u>	<u>(406,486)</u>	<u>7,852</u>

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20	Net	At
	£	movement	31.3.21
		in funds	£
		£	
Unrestricted funds			
General fund	82,165	556	82,721
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>82,165</u>	<u>556</u>	<u>82,721</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	459,499	(458,943)	556
Restricted funds			
Restricted fund	1,498	(1,498)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>460,997</u>	<u>(460,441)</u>	<u>556</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE YESHIVAS OHEL SHIMON TRUST

England & Wales - Charity number 289483

Accounts

THE YESHIVAS OHEL SHIMON TRUST
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE YESHIVAS OHEL SHIMON TRUST

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FOR THE YEAR ENDED 31 MARCH 2021**

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THE YESHIVAS OHEL SHIMON TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES	M Soffer D Spitzer Y M Ciment
PRINCIPAL ADDRESS	37 Moresby Road London E5 9LE
REGISTERED CHARITY NUMBER	289483
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Barclays Bank Plc Kingsland London E8 2JT

THE YESHIVAS OHEL SHIMON TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are the promotion of Orthodox Jewish religion and Orthodox Jewish education as well as the general relief of poverty.

The charity raises funds for the Great Yeshiva Ohel Shimon of Erlau and associated Institutions in Israel. This incorporates a large and growing network of educational and social institutions throughout the country. The funds are used to finance the building of new schools and colleges, contribute towards ongoing running costs and subsidise many welfare programmes.

The trustees confirm that they have given due regard the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Performance

The trustees are pleased with the results of the year. There was an increase of about 12% in both income and grantmaking. There was a small surplus for the year.

Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £82,721 (2020 - £82,165).

FUTURE PLANS

The trustees anticipate that the charity will continue on a similar basis in the foreseeable future subject to satisfactory income and there are no plans for any major changes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity was established by Declaration of Trust on the 8th May 1984

Recruitment and appointment of new trustees

It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks to which the charity is exposed and confirm that they have established systems to mitigate them.

Approved by order of the board of trustees on 1 March 2022 and signed on its behalf by:

M Soffer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE YESHIVAS OHEL SHIMON TRUST

Independent examiner's report to the trustees of The Yeshivas Ohel Shimon Trust

I report to the charity trustees on my examination of the accounts of The Yeshivas Ohel Shimon Trust (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Institute of Chartered Accountants in England and Wales
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

1 March 2022

THE YESHIVAS OHEL SHIMON TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		459,499	1,498	460,997	410,855
EXPENDITURE ON					
Raising funds		7,571	1,498	9,069	20,862
Charitable activities	2				
Charitable activities		451,372	-	451,372	400,636
Total		<u>458,943</u>	<u>1,498</u>	<u>460,441</u>	<u>421,498</u>
NET INCOME/(EXPENDITURE)		<u>556</u>	<u>-</u>	<u>556</u>	<u>(10,643)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		82,165	-	82,165	92,808
TOTAL FUNDS CARRIED FORWARD		<u><u>82,721</u></u>	<u><u>-</u></u>	<u><u>82,721</u></u>	<u><u>82,165</u></u>

The notes form part of these financial statements

THE YESHIVAS OHEL SHIMON TRUST

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Debtors	8	55,000	70,000
Cash at bank and in hand		28,981	14,637
		<u>83,981</u>	<u>84,637</u>
CREDITORS			
Amounts falling due within one year	9	(1,260)	(2,472)
		<u>82,721</u>	<u>82,165</u>
NET CURRENT ASSETS			
		<u>82,721</u>	<u>82,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>82,721</u>	<u>82,165</u>
NET ASSETS			
		<u>82,721</u>	<u>82,165</u>
FUNDS			
Unrestricted funds	11	<u>82,721</u>	<u>82,165</u>
TOTAL FUNDS			
		<u>82,721</u>	<u>82,165</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2022 and were signed on its behalf by:

M Soffer - Trustee

THE YESHIVAS OHEL SHIMON TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

There are no material uncertainties about the charity's ability to continue.

2. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Charitable activities	449,000	2,372	451,372

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. DIRECT COSTS OF CHARITABLE ACTIVITIES

2021	2020
£	£
<u> </u>	<u> </u>

4. GRANTS PAYABLE

2021	2020
£	£
449,000	399,150
<u> </u>	<u> </u>

Charitable activities

All grant were given to Yeshivas Ohel Shimon of Erlau - Israel

5. SUPPORT COSTS

	Other	Governance	Totals
£	£	costs	£
Charitable activities	590	1,782	2,372
	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

Other

	2021	2020
£	Charitable	Total
Support costs	activities	activities
£	£	£
Support costs	590	226
	<u> </u>	<u> </u>

Governance costs

	2021	2020
£	Charitable	Total
Independent examiner's fee	activities	activities
Independent examiner's other fees	£	£
General expenses	£	£
Independent examiner's fee	420	420
Independent examiner's other fees	840	840
General expenses	522	-
	<u> </u>	<u> </u>
	1,782	1,260
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Fundraising	2	2
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	55,000	70,000
	<u>55,000</u>	<u>70,000</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	-	12
Other creditors	1,260	2,460
	<u>1,260</u>	<u>2,472</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund	Restricted fund	2021 Total funds	2020 Total funds
	£	£	£	£
Current assets	83,981	-	83,981	84,637
Current liabilities	(1,260)	-	(1,260)	(2,472)
	<u>82,721</u>	<u>-</u>	<u>82,721</u>	<u>82,165</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	82,165	556	82,721
	<u>82,165</u>	<u>556</u>	<u>82,721</u>
TOTAL FUNDS	<u>82,165</u>	<u>556</u>	<u>82,721</u>

THE YESHIVAS OHEL SHIMON TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	459,499	(458,943)	556
Restricted funds			
Restricted fund	1,498	(1,498)	-
TOTAL FUNDS	<u>460,997</u>	<u>(460,441)</u>	<u>556</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	92,808	(10,643)	82,165
TOTAL FUNDS	<u>92,808</u>	<u>(10,643)</u>	<u>82,165</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	410,855	(421,498)	(10,643)
TOTAL FUNDS	<u>410,855</u>	<u>(421,498)</u>	<u>(10,643)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.