

**Registration Number 289474**

**Turner Dumbrell Foundation**  
**Trustees' Report and Financial Statements**  
**For the year ended 5 April 2025**

## Turner Dumbrell Foundation

### Contents

|                                   | <b>Pages</b> |
|-----------------------------------|--------------|
| Administrative Details            | 1            |
| Trustees' Report                  | 2 – 3        |
| Independent Examiner's Report     | 4            |
| Statement of Financial Activities | 5            |
| Balance Sheet                     | 6            |
| Notes to the Financial Statements | 7 – 11       |

## **Turner Dumbrell Foundation**

### **Legal and administrative details**

|                                  |   |
|----------------------------------|---|
| <b>Governing Instrument</b>      | The charity was established by Trust Deed dated 30 December 1983 by Dr Richard Wainwright Duke Turner OBE MA MD FRCP FRCP (E) (Deceased), and is registered with the Charity Commission.  |
| <b>Trustees</b>                  | Roger Vail (Chairman)<br>Edwin John Wood (Secretary)<br>Max Bolton (Hon. Treasurer)<br>Maurice Tse-Leon<br>Janet Cragg<br>Roma Leon<br>Dr Richard Duke Turner<br>Thomas Henry Duke Turner |
| <b>Charity Registered Number</b> | 289474  |
| <b>Registered Office</b>         | 10 The Dymocks<br>Ditchling<br>Hassocks<br>East Sussex BN6 8SU  |
| <b>Independent Examiner</b>      | Alec Burgess ACA<br>Keymer Haslam & Co<br>4/6 Church Road<br>Burgess Hill<br>West Sussex RH15 9AE   |
| <b>Bankers</b>                   | Barclays Bank plc<br>The Old Bank<br>High Street<br>Lewes<br>East Sussex BN7 2JP  |
| <b>Investment Managers</b>       | Rathbones Group plc<br>30 Gresham Street<br>London, EC2V 7QN  |
| <b>Accountants</b>               | Keymer Haslam & Co<br>Chartered Accountants<br>4/6 Church Road<br>Burgess Hill<br>West Sussex RH15 9AE  |

## **Turner Dumbrell Foundation**

### **Trustees' Report**

#### **For the year ended 5 April 2025**

The Trustees present this report and the financial statements for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Foundation's trust deed and applicable law.

#### **Objects, Organisation and Activities**

The Turner Dumbrell Foundation is constituted under a Deed of Settlement dated 30 December 1983 and is a registered charity number 289474.

The Foundation was established to provide income to be paid to charitable institutions or for charitable purposes and in particular to:

- the Parish Church and for education and other purposes within the Parish of Ditchling and in the County of East Sussex.
- the practice of preventive cardiology carried out by the Royal Colleges of Physicians in the United Kingdom or elsewhere.

Since the death of the Settlor the Trustees have the power to distribute the income to charitable institutions and for charitable purposes at their absolute discretion.

The Foundation converted the buildings that it owns at North End, Ditchling into The Turner Dumbrell Workshops from which it receives most of its income. The Foundation also owns other land in the parish of Ditchling which is let and is in part available for public access. Grants are made to local charities and for charitable purposes out of the Foundation's income annually.

The Foundation is administered by the Trustees. The Workshops and other land are managed for the Trustees by Batchelor Monkhouse.

There were three Trustees meetings during the year, on 24<sup>th</sup> May 2024 (AGM), 1<sup>st</sup> November 2024 and 7<sup>th</sup> February 2025.

#### **Review of Progress and Achievements**

Rental income has increased by 5% despite two short periods of time when units were either unoccupied or tenants being granted rent holidays, a substantial increase in this revenue is anticipated for the following year.

Management charges have increased by 50 % thus reducing the surplus to £22,000 prior to charitable donations. Most of this increase can be attributed to extraordinary costs in relation to the management of the Lodge Hill and Bowries Field plan and costs associated with the removal of the bamboo infiltration by Boddingtons Lane and dealing with potential insurance claims against us by neighbours affected by flooding from run off from Lodge Hill into Boddingtons Lane and North End. Discussions will take place between the Trustees and the Managing Agents post the A.G.M. re these costs in the future.

Investment income has increased by 10% and income from the Country Stewardship Scheme, managed by the Managing Agents, has kicked in.

#### **Financial Review and Investment Policy**

The attached financial statements show the current state of the finances, which the Trustees consider to be sound. There are no restrictions on the Foundation's power to invest. The investment policy is set by the trustees, who take advice from the Foundation's Investment Managers. Endowment and Accumulated Income Funds have been established and are maintained in accordance with the Trustees' decision reached at their meeting on 26th June 2004.

## Turner Dumbrell Foundation

### Reserves Policy

It has been the policy of the Trustees to invest some undistributed income as a reserve in respect of possible major repairs to and renewals at the Turner Dumbrell Workshops which are converted farm buildings dating from the 19th Century. The sum set aside for this, in a contingency fund, is £6,500. The income derived from this reserve is utilised for grant purposes.

### Risk Management

The Trustees have examined the major strategic, business and operational risks which the Foundation faces and confirm that systems are being regularly reviewed so that the necessary steps can be taken to lessen these risks. A Health and Safety audit has been carried out and the recommendations have been implemented.

The Trustees take appropriate steps to fulfil their obligations under Safeguarding Regulations through the operation of relevant checks as part of their grant-making process.

The Investment Managers submitted valuations and recommendations to the Trustees for their meetings.

### Trustees' Responsibilities

These are set out in the Foundation's Policies and Procedures. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation's financial activities and of its financial position at the end of the year. In preparing financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

and signed on their behalf by

.....  
**Mr John Wood (Secretary)**

## **Turner Dumbrell Foundation**

### **Independent Examiner's Report to the Trustees of Turner Dumbrell Foundation**

I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 5 to 11.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]<sup>1</sup>.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Alec Burgess ACA**  
**for and on behalf of**  
**Keymer Haslam & Co**  
**4/6 Church Road**  
**Burgess Hill**  
**West Sussex RH15 9AE**

Turner Dumbrell Foundation

Statement of Financial Activities for the Year Ended 5 April 2025

|   | Notes | Endowment<br>Funds | Unrestricted<br>Funds | Total<br>2025 | Total<br>2024 |
|---|-------|--------------------|-----------------------|---------------|---------------|
|   |       | £                  | £                     | £             | £             |
| <b>INCOMING RESOURCES</b>                           |       |                    |                       |               |               |
| Investment income                                   | 2     | -                  | 7,892                 | 7,892         | 7,006         |
| Donations received (gross of gift aid)              |       | -                  | -                     | -             | 18,750        |
| Activities in furtherance of the charity's objects: |       |                    |                       |               |               |
| Stewardship income                                  |       | -                  | 1,814                 | 1,814         | -             |
| Rents received                                      |       | -                  | 77,404                | 77,404        | 73,417        |
|   |       |                    |                       |               |               |
| <b>Total incoming resources</b>                     |       | -                  | 87,110                | 87,110        | 99,173        |
|   |       |                    |                       |               |               |
| <b>RESOURCES EXPENDED</b>                           |       |                    |                       |               |               |
| Costs of generating funds                           | 3     | -                  | 59,632                | 59,632        | 55,651        |
| Direct charitable expenditure                       | 4     | -                  | 47,700                | 47,700        | 22,475        |
|   |       |                    |                       |               |               |
|   |       | -                  | 107,332               | 107,332       | 78,126        |
| <b>Management and administration of the charity</b> |       |                    |                       |               |               |
| Administration costs                                | 5     | -                  | 5,160                 | 5,160         | 5,697         |
|   |       |                    |                       |               |               |
|   |       | -                  | 5,160                 | 5,160         | 5,697         |
|   |       |                    |                       |               |               |
| <b>Total resources expended</b>                     |       | -                  | 112,492               | 112,492       | 83,823        |
|   |       |                    |                       |               |               |
| <b>Net resources before transfers</b>               |       | -                  | (25,382)              | (25,382)      | 15,350        |
| Gains/(losses) on revaluation of investment assets  | 12    |                    |                       |               |               |
| Realised  |       | 5,695              | -                     | 5,695         | (2,197)       |
| Unrealised  |       | (6,348)            | (1,174)               | (7,522)       | 4,035         |
|   |       |                    |                       |               |               |
| <b>Net movement in funds</b>                        |       | (653)              | (26,556)              | (27,209)      | 17,188        |
| Total funds brought forward                         |       | 1,314,042          | 86,702                | 1,400,744     | 1,383,556     |
|   |       |                    |                       |               |               |
| <b>Total funds carried forward</b>                  |       | £1,313,389         | £60,146               | £1,373,535    | £1,400,744    |

# Turner Dumbrell Foundation

## Balance Sheet

As at 5 April 2025

|   | Notes | Endowment Funds | Unrestricted Funds | Total 2025 | Total 2024 |
|---|-------|-----------------|--------------------|------------|------------|
|   |       | £               | £                  | £          | £          |
| <b>Fixed Assets</b>                                   |       |                 |                    |            |            |
| Tangible assets                                       | 7     | 1,155,000       | -                  | 1,155,000  | 1,155,000  |
| Investments   | 12    | 145,402         | 25,158             | 170,560    | 173,016    |
|   |       | <hr/>           | <hr/>              | <hr/>      | <hr/>      |
|   |       | 1,300,402       | 25,158             | 1,325,560  | 1,328,016  |
|   |       | <hr/>           | <hr/>              | <hr/>      | <hr/>      |
| Debtors   | 8     | -               | 11,748             | 11,748     | 3,750      |
| Investec account                                      |       | 2,200           | 1,962              | 4,162      | 8,197      |
| Cash at bank and in hand                              | 9     | 10,787          | 26,564             | 37,351     | 62,577     |
|   |       | <hr/>           | <hr/>              | <hr/>      | <hr/>      |
| <b>Creditors: amounts falling due within one year</b> | 10    | 12,987          | 40,274             | 53,261     | 74,524     |
|   |       | -               | (5,286)            | (5,286)    | (1,796)    |
|   |       | <hr/>           | <hr/>              | <hr/>      | <hr/>      |
| <b>Net Current Assets</b>                             |       | 12,987          | 34,988             | 47,974     | 72,728     |
|   |       | <hr/>           | <hr/>              | <hr/>      | <hr/>      |
| <b>Total Assets Less Current Liabilities</b>          |       | £1,313,389      | £60,146            | £1,373,535 | £1,400,744 |
|   |       | <hr/>           | <hr/>              | <hr/>      | <hr/>      |
| <b>Funds</b>  |       |                 |                    |            |            |
| Endowment fund  | 11    | 1,313,389       | -                  | 1,313,389  | 1,314,042  |
| Unrestricted income fund                              | 11    | -               | 60,146             | 60,146     | 86,702     |
|   |       | <hr/>           | <hr/>              | <hr/>      | <hr/>      |
|   |       | £1,313,389      | £60,146            | £1,373,535 | £1,400,744 |
|   |       | <hr/>           | <hr/>              | <hr/>      | <hr/>      |

The financial statements were approved by the Trustees on

and signed on its behalf by

.....Mr Roger Vail (Chairman)

.....Mr Max Bolton (Hon. Treasurer)

**The notes on pages 7 to 11 form an integral part of these financial statements.**



**Turner Dumbrell Foundation**  
**Notes to the Financial Statements**  
**For the year ended 5 April 2025**

**1. Accounting Policies**

**1.1. Accounting convention**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

In common with many businesses and other Charities, the Foundation has encountered difficult operating conditions owing to the Covid 19 pandemic and, in addition, the issues regarding Brexit and how that will affect the Foundation's operations, create uncertainty over the Foundation's ability to realise its assets and meet its liabilities in the ordinary course of operations in the future. However, the Trustees have made operational changes to enable the Foundation to continue to operate and therefore have prepared the financial statements on the going concern basis.

**1.2. Investment income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

**1.3. Rents received**

Rents received are accounted for when they become due.

**1.4. Resources expended**

Expenditure is included on an accruals basis.

Donations are charged in the year when the payment is made to the recipient.

**1.5. Tangible fixed assets**

Land and properties are shown at valuation.

**1.6. Investments**

Fixed asset investments are stated at market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

**1.7. Fund accounting**

Details of the nature and purpose of each fund is set out in note 11

**2. Investment income**

|                                      | <b>2025</b> | <b>2024</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>£</b>    | <b>£</b>    |
| Dividends                            | 7,438       | 6,619       |
| COIF interest                        | 362         | 343         |
| Wayleaves                            | -           | -           |
| Other income                         | 1,814       | -           |
| Investment manager interest received | 92          | 44          |
|                                      | <hr/>       | <hr/>       |
|                                      | £9,706      | £7,006      |
|                                      | <hr/>       | <hr/>       |

**Turner Dumbrell Foundation**  
**Notes to the Financial Statements**  
**For the year to 5 April 2025**

|  | <b>2025</b> | <b>2024</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |
| <b>3 Costs of generating funds</b>     |             |             |
| <b>Workshop expenses</b>               |             |             |
| Management charge                      | 24,677      | 16,357      |
| Rates and water                        | 429         | 853         |
| Refuse and cleaning                    | 7,041       | 5,915       |
| Insurance                              | 5,414       | 4,307       |
| Lighting                               | 757         | 932         |
| Legal and professional                 | 1,212       | 685         |
| Repairs and renewals                   | 20,102      | 26,971      |
| Bank refund                            | -           | (200)       |
|  | <hr/>       | <hr/>       |
|  | £59,632     | £55m651     |
|  | <hr/>       | <hr/>       |
| <b>4 Direct charitable expenditure</b> |             |             |
| <b>Donations made</b>                  |             |             |
| Beacon Parishes Fund                   | 7,645       | 4,000       |
| Ditchling Parish Council               | 20,000      | -           |
| Pathway Trust                          | -           | 1,000       |
| Ditchling Scouts                       | 1,225       | 3,500       |
| Oldland Mill Trust                     | 1,830       | 900         |
| Monday Group                           | 2,700       | 3,575       |
| FPTA School                            | 7,500       | 6,000       |
| Cricket Club                           | 4,000       | 3,500       |
| Ditchling pavilion                     | 2,000       | -           |
| Ditchling sports                       | 800         | -           |
|  | <hr/>       | <hr/>       |
|  | £47,700     | £22,475     |
|  | <hr/>       | <hr/>       |
| <b>5 Administration expenses</b>       |             |             |
| Management charges (investments)       | 1,885       | 1,822       |
| Indemnity insurance                    | 659         | 601         |
| Legal and professional                 | -           | 348         |
| Accountancy                            | 2,070       | 2,100       |
| General expenses                       | 546         | 826         |
|  | <hr/>       | <hr/>       |
|  | £5,160      | £5,697      |
|  | <hr/>       | <hr/>       |

**Turner Dumbrell Foundation**  
**Notes to the Financial Statements**  
**For the year to 5 April 2025**

**6 Trustees' Remuneration**

Several Trustees have been reimbursed for expenses incurred whilst carrying out specific tasks for the Foundation.

**7 Tangible fixed assets for use by the charity**

|   | <b>2025</b><br><b>£</b> | <b>2024</b><br><b>£</b> |
|---|-------------------------|-------------------------|
| Land south of Boddington's Lane, Ditchling          | 50,000                  | 50,000                  |
| Land at Bowries and Lodge Hill, Ditchling           | 240,000                 | 240,000                 |
| The Turner Dumbrell Workshops, North End, Ditchling | 865,000                 | 865,000                 |
|   | <hr/>                   | <hr/>                   |
|   | £1,155,000              | £1,155,000              |
|   | <hr/>                   | <hr/>                   |

Land and property was valued by Batcheller Monkhouse, Chartered Surveyors and Estate Agents at open market valuation, on 14 March 2022. The valuer was Mr C. Tipping MRICS. The Trustees are not aware of any material changes since the last valuation.

|                             | <b>2025</b><br><b>£</b> | <b>2024</b><br><b>£</b> |
|-----------------------------|-------------------------|-------------------------|
| <b>8 Debtors</b>            |                         |                         |
| Batchelor Monkhouse         | 6,788                   | -                       |
| Gift aid tax                | -                       | 3,750                   |
| Insurance prepayment        | 3,146                   | -                       |
| Other debtors (stewardship) | 1,814                   | -                       |
|                             | <hr/>                   | <hr/>                   |
|                             | £11,748                 | £3,750                  |
|                             | <hr/>                   | <hr/>                   |

**9 Bank and cash**

|  |         |         |
|--|---------|---------|
| Barclays                                   | 29,747  | 55,335  |
| COIF Deposit account – Contingency Reserve | 6,500   | 6,500   |
| COIF Deposit account – Accumulated Income  | 1,104   | 742     |
|  | <hr/>   | <hr/>   |
|  | £37,351 | £62,577 |
|  | <hr/>   | <hr/>   |

**Turner Dumbrell Foundation**  
**Notes to the Financial Statements**  
**For the year to 5 April 2025**

|  | 2025<br>£ | 2024<br>£ |
|--|-----------|-----------|
| <b>10 Creditors: amounts falling due within one year</b> |           |           |
| Keymer Haslam & Co                                       | 1,830     | 1,740     |
| Rent received in advance                                 | 3,456     | 56        |
|  | <hr/>     | <hr/>     |
|  | £5,286    | £1,530    |
|  | <hr/>     | <hr/>     |

**11 Funds**

|                                    | Endowment<br>Fund | Unrestricted<br>Income<br>Fund | Total      |
|------------------------------------|-------------------|--------------------------------|------------|
|                                    | £                 | £                              | £          |
| <b>At 5 April 2024</b>             | 1,314,042         | 86,702                         | 1,400,744  |
| Net movement in funds for the year | (653)             | (26,556)                       | (27,209)   |
|                                    | <hr/>             | <hr/>                          | <hr/>      |
| <b>At 5 April 2025</b>             | £1,313,389        | £60,146                        | £1,373,535 |
|                                    | <hr/>             | <hr/>                          | <hr/>      |

The endowment fund is the trust fund established by Dr Richard Wainwright Duke Turner on 30 December 1983 and is represented by the assets as shown in note 7 and the endowment element of the investments shown in note 12. The Trustees are permitted to use the income from this fund for charitable purposes.

The unrestricted income fund includes unspent resources generated by the endowment fund.

Included in unrestricted funds is a Contingency Reserve Account of £6,500 held in a separate COIF account.