

TURNER DUMBRELL FOUNDATION

England & Wales · Charity number 289474

Details

Other names	TURNER-DUMBRELL FOUNDATION
Status	Registered
Legal form	Trust
Registered	1984-07-03
Register	View on the Charity Commission register

Contact

Address	10 The Dymocks Ditchling Hassocks BN6 8SU
Phone	01273 845131
Email	secretary@turner-dumbrell.org.uk
Website	www.turner-dumbrell.org.uk

Activities

Objects: TO PAY OR APPLY THE SAID INCOME TO SUCH CHARITABLE INSTITUTIONS OR PURPOSES (WITH PARTICULAR REFERENCE TO 1) THE PARISH CHURCH AND EDUCATION AND OTHER PURPOSES SITUATE IN THE PARISH OF DITCHLING AND IN THE COUNTY OF EAST SUSSEX AND; 2) THE PRACTICE OF PREVENTIVE CARDIOLOGY CARRIED OUT EITHER BY THE ROYAL COLLEGE OF PHYSICIANS IN THE UNITED KINGDOM OR ELSEWHERE.

Activities: Providing of grants to charitable institutions or for charitable purposes with particular reference to 1) the parish church, 2) education, 3) other purposes situated in the parish of Ditchling and in the county of East Sussex, and 4) the practice of preventive cardiology carried out either by the Royal College of Physicians in the United Kingdom or elsewhere.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** The Advancement Of Health Or Saving Of Lives, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** PARISH OF DITCHLING AND COUNTY OF EAST SUSSEX
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£87,110	£107,332	-	-
2024-04-05	£99,173	£83,823	-	-
2023-04-05	£80,815	£64,264	-	-
2022-04-05	£68,000	£65,000	-	-
2021-04-05	£47,634	£65,859	-	-

Trustees

Name	Role	Appointed
DR RICHARD DUKE TURNER		
Edwin John Wood		2019-01-12
JANET CRAGG		
MAX EARL JAMES BOLTON		2011-07-14
Maurice Tse-Leon		2022-01-28
ROMA ALLISON LEON		
THOMAS HENRY DUKE TURNER		

TURNER DUMBRELL FOUNDATION

England & Wales - Charity number 289474

Accounts

Registration Number 289474

Turner Dumbrell Foundation
Trustees' Report and Financial Statements
For the year ended 5 April 2025

Turner Dumbrell Foundation

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Turner Dumbrell Foundation

Legal and administrative details

Governing Instrument	The charity was established by Trust Deed dated 30 December 1983 by Dr Richard Wainwright Duke Turner OBE MA MD FRCP FRCP (E) (Deceased), and is registered with the Charity Commission.
Trustees	Roger Vail (Chairman) Edwin John Wood (Secretary) Max Bolton (Hon. Treasurer) Maurice Tse-Leon Janet Cragg Roma Leon Dr Richard Duke Turner Thomas Henry Duke Turner
Charity Registered Number	289474
Registered Office	10 The Dymocks Ditchling Hassocks East Sussex BN6 8SU
Independent Examiner	Alec Burgess ACA Keymer Haslam & Co 4/6 Church Road Burgess Hill West Sussex RH15 9AE
Bankers	Barclays Bank plc The Old Bank High Street Lewes East Sussex BN7 2JP
Investment Managers	Rathbones Group plc 30 Gresham Street London, EC2V 7QN
Accountants	Keymer Haslam & Co Chartered Accountants 4/6 Church Road Burgess Hill West Sussex RH15 9AE

Turner Dumbrell Foundation

Trustees' Report

For the year ended 5 April 2025

The Trustees present this report and the financial statements for the year ended 5 April 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Foundation's trust deed and applicable law.

Objects, Organisation and Activities

The Turner Dumbrell Foundation is constituted under a Deed of Settlement dated 30 December 1983 and is a registered charity number 289474.

The Foundation was established to provide income to be paid to charitable institutions or for charitable purposes and in particular to:

- the Parish Church and for education and other purposes within the Parish of Ditchling and in the County of East Sussex.
- the practice of preventive cardiology carried out by the Royal Colleges of Physicians in the United Kingdom or elsewhere.

Since the death of the Settlor the Trustees have the power to distribute the income to charitable institutions and for charitable purposes at their absolute discretion.

The Foundation converted the buildings that it owns at North End, Ditchling into The Turner Dumbrell Workshops from which it receives most of its income. The Foundation also owns other land in the parish of Ditchling which is let and is in part available for public access. Grants are made to local charities and for charitable purposes out of the Foundation's income annually.

The Foundation is administered by the Trustees. The Workshops and other land are managed for the Trustees by Batchelor Monkhouse.

There were three Trustees meetings during the year, on 24th May 2024 (AGM), 1st November 2024 and 7th February 2025.

Review of Progress and Achievements

Rental income has increased by 5% despite two short periods of time when units were either unoccupied or tenants being granted rent holidays, a substantial increase in this revenue is anticipated for the following year.

Management charges have increased by 50 % thus reducing the surplus to £22,000 prior to charitable donations. Most of this increase can be attributed to extraordinary costs in relation to the management of the Lodge Hill and Bowries Field plan and costs associated with the removal of the bamboo infiltration by Boddingtons Lane and dealing with potential insurance claims against us by neighbours affected by flooding from run off from Lodge Hill into Boddingtons Lane and North End. Discussions will take place between the Trustees and the Managing Agents post the A.G.M. re these costs in the future.

Investment income has increased by 10% and income from the Country Stewardship Scheme, managed by the Managing Agents, has kicked in.

Financial Review and Investment Policy

The attached financial statements show the current state of the finances, which the Trustees consider to be sound. There are no restrictions on the Foundation's power to invest. The investment policy is set by the trustees, who take advice from the Foundation's Investment Managers. Endowment and Accumulated Income Funds have been established and are maintained in accordance with the Trustees' decision reached at their meeting on 26th June 2004.

Turner Dumbrell Foundation

Reserves Policy

It has been the policy of the Trustees to invest some undistributed income as a reserve in respect of possible major repairs to and renewals at the Turner Dumbrell Workshops which are converted farm buildings dating from the 19th Century. The sum set aside for this, in a contingency fund, is £6,500. The income derived from this reserve is utilised for grant purposes.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Foundation faces and confirm that systems are being regularly reviewed so that the necessary steps can be taken to lessen these risks. A Health and Safety audit has been carried out and the recommendations have been implemented.

The Trustees take appropriate steps to fulfil their obligations under Safeguarding Regulations through the operation of relevant checks as part of their grant-making process.

The Investment Managers submitted valuations and recommendations to the Trustees for their meetings.

Trustees' Responsibilities

These are set out in the Foundation's Policies and Procedures. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation's financial activities and of its financial position at the end of the year. In preparing financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

and signed on their behalf by

.....
Mr John Wood (Secretary)

Turner Dumbrell Foundation

Independent Examiner's Report to the Trustees of Turner Dumbrell Foundation

I report on the accounts of the charity for the year ended 5 April 2025, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]¹.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alec Burgess ACA
for and on behalf of
Keymer Haslam & Co
4/6 Church Road
Burgess Hill
West Sussex RH15 9AE

Turner Dumbrell Foundation

Statement of Financial Activities for the Year Ended 5 April 2025

	Notes	Endowment Funds	Unrestricted Funds	Total 2025	Total 2024
		£	£	£	£
INCOMING RESOURCES					
Investment income	2	-	7,892	7,892	7,006
Donations received (gross of gift aid)		-	-	-	18,750
Activities in furtherance of the charity's objects:					
Stewardship income		-	1,814	1,814	-
Rents received		-	77,404	77,404	73,417
Total incoming resources		-	87,110	87,110	99,173
RESOURCES EXPENDED					
Costs of generating funds	3	-	59,632	59,632	55,651
Direct charitable expenditure	4	-	47,700	47,700	22,475
		-	107,332	107,332	78,126
Management and administration of the charity					
Administration costs	5	-	5,160	5,160	5,697
		-	5,160	5,160	5,697
Total resources expended		-	112,492	112,492	83,823
Net resources before transfers		-	(25,382)	(25,382)	15,350
Gains/(losses) on revaluation of investment assets	12				
Realised		5,695	-	5,695	(2,197)
Unrealised		(6,348)	(1,174)	(7,522)	4,035
Net movement in funds		(653)	(26,556)	(27,209)	17,188
Total funds brought forward		1,314,042	86,702	1,400,744	1,383,556
Total funds carried forward		£1,313,389	£60,146	£1,373,535	£1,400,744

Turner Dumbrell Foundation

Balance Sheet

As at 5 April 2025

	Notes	Endowment Funds	Unrestricted Funds	Total 2025	Total 2024
		£	£	£	£
Fixed Assets					
Tangible assets	7	1,155,000	-	1,155,000	1,155,000
Investments	12	145,402	25,158	170,560	173,016
		-----	-----	-----	-----
		1,300,402	25,158	1,325,560	1,328,016
		-----	-----	-----	-----
Debtors	8	-	11,748	11,748	3,750
Investec account		2,200	1,962	4,162	8,197
Cash at bank and in hand	9	10,787	26,564	37,351	62,577
		-----	-----	-----	-----
		12,987	40,274	53,261	74,524
Creditors: amounts falling due within one year	10	-	(5,286)	(5,286)	(1,796)
		-----	-----	-----	-----
Net Current Assets		12,987	34,988	47,974	72,728
		-----	-----	-----	-----
Total Assets Less Current Liabilities		£1,313,389	£60,146	£1,373,535	£1,400,744
		=====	=====	=====	=====
 Funds					
Endowment fund	11	1,313,389	-	1,313,389	1,314,042
Unrestricted income fund	11	-	60,146	60,146	86,702
		-----	-----	-----	-----
		£1,313,389	£60,146	£1,373,535	£1,400,744
		=====	=====	=====	=====

The financial statements were approved by the Trustees on

and signed on its behalf by

.....Mr Roger Vail (Chairman)

.....Mr Max Bolton (Hon. Treasurer)

The notes on pages 7 to 11 form an integral part of these financial statements.

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year ended 5 April 2025

1. Accounting Policies

1.1. Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

In common with many businesses and other Charities, the Foundation has encountered difficult operating conditions owing to the Covid 19 pandemic and, in addition, the issues regarding Brexit and how that will affect the Foundation's operations, create uncertainty over the Foundation's ability to realise its assets and meet its liabilities in the ordinary course of operations in the future. However, the Trustees have made operational changes to enable the Foundation to continue to operate and therefore have prepared the financial statements on the going concern basis.

1.2. Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3. Rents received

Rents received are accounted for when they become due.

1.4. Resources expended

Expenditure is included on an accruals basis.

Donations are charged in the year when the payment is made to the recipient.

1.5. Tangible fixed assets

Land and properties are shown at valuation.

1.6. Investments

Fixed asset investments are stated at market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7. Fund accounting

Details of the nature and purpose of each fund is set out in note 11

2. Investment income

	2025	2024
	£	£
Dividends	7,438	6,619
COIF interest	362	343
Wayleaves	-	-
Other income	1,814	-
Investment manager interest received	92	44
	<hr/>	<hr/>
	£9,706	£7,006
	<hr/> <hr/>	<hr/> <hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2025

	2025	2024
	£	£
3		
Costs of generating funds		
Workshop expenses		
Management charge	24,677	16,357
Rates and water	429	853
Refuse and cleaning	7,041	5,915
Insurance	5,414	4,307
Lighting	757	932
Legal and professional	1,212	685
Repairs and renewals	20,102	26,971
Bank refund	-	(200)
	<hr/>	<hr/>
	£59,632	£55m651
	<hr/>	<hr/>
4		
Direct charitable expenditure		
Donations made		
Beacon Parishes Fund	7,645	4,000
Ditchling Parish Council	20,000	-
Pathway Trust	-	1,000
Ditchling Scouts	1,225	3,500
Oldland Mill Trust	1,830	900
Monday Group	2,700	3,575
FPTA School	7,500	6,000
Cricket Club	4,000	3,500
Ditchling pavilion	2,000	-
Ditchling sports	800	-
	<hr/>	<hr/>
	£47,700	£22,475
	<hr/>	<hr/>
5		
Administration expenses		
Management charges (investments)	1,885	1,822
Indemnity insurance	659	601
Legal and professional	-	348
Accountancy	2,070	2,100
General expenses	546	826
	<hr/>	<hr/>
	£5,160	£5,697
	<hr/>	<hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2025

6 Trustees' Remuneration

Several Trustees have been reimbursed for expenses incurred whilst carrying out specific tasks for the Foundation.

7 Tangible fixed assets for use by the charity

	2025	2024
	£	£
Land south of Boddington's Lane, Ditchling	50,000	50,000
Land at Bowries and Lodge Hill, Ditchling	240,000	240,000
The Turner Dumbrell Workshops, North End, Ditchling	865,000	865,000
	£1,155,000	£1,155,000
	£1,155,000	£1,155,000

Land and property was valued by Batcheller Monkhouse, Chartered Surveyors and Estate Agents at open market valuation, on 14 March 2022. The valuer was Mr C. Tipping MRICS. The Trustees are not aware of any material changes since the last valuation.

	2025	2024
	£	£
8 Debtors		
Batchelor Monkhouse	6,788	-
Gift aid tax	-	3,750
Insurance prepayment	3,146	-
Other debtors (stewardship)	1,814	-
	£11,748	£3,750
	£11,748	£3,750

9 Bank and cash

Barclays	29,747	55,335
COIF Deposit account – Contingency Reserve	6,500	6,500
COIF Deposit account – Accumulated Income	1,104	742
	£37,351	£62,577
	£37,351	£62,577

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2025

		2025 £	2024 £
10	Creditors: amounts falling due within one year		
	Keymer Haslam & Co	1,830	1,740
	Rent received in advance	3,456	56
		<hr/>	<hr/>
		£5,286	£1,530
		<hr/> <hr/>	<hr/> <hr/>
11	Funds		
		Endowment Fund	Unrestricted Income Fund
		£	£
			Total
		£	£
	At 5 April 2024	1,314,042	86,702
	Net movement in funds for the year	(653)	(26,556)
		<hr/>	<hr/>
	At 5 April 2025	£1,313,389	£60,146
		<hr/> <hr/>	<hr/> <hr/>

The endowment fund is the trust fund established by Dr Richard Wainwright Duke Turner on 30 December 1983 and is represented by the assets as shown in note 7 and the endowment element of the investments shown in note 12. The Trustees are permitted to use the income from this fund for charitable purposes.

The unrestricted income fund includes unspent resources generated by the endowment fund.

Included in unrestricted funds is a Contingency Reserve Account of £6,500 held in a separate COIF account.

TURNER DUMBRELL FOUNDATION

England & Wales - Charity number 289474

Accounts

Registration Number 289474

Turner Dumbrell Foundation
Trustees' Report and Financial Statements
For the year ended 5 April 2024

Turner Dumbrell Foundation

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Turner Dumbrell Foundation

Legal and administrative details

Governing Instrument	The charity was established by Trust Deed dated 30 December 1983 by Dr Richard Wainwright Duke Turner OBE MA MD FRCP FRCP (E) (Deceased), and is registered with the Charity Commission.
Trustees	Roger Vail (Chairman) The Revd David Wallis (Vice Chairman) Edwin John Wood (Secretary) Max Bolton (Hon. Treasurer) Maurice Tse-Leon Anna Felton Janet Cragg Roma Leon Dr Richard Duke Turner Thomas Henry Duke Turner
Charity Registered Number	289474
Registered Office	10 The Dymocks Ditchling Hassocks East Sussex BN6 8SU
Independent Examiner	Alec Burgess ACA Keymer Haslam & Co 4/6 Church Road Burgess Hill West Sussex RH15 9AE
Bankers	Barclays Bank plc The Old Bank High Street Lewes East Sussex BN7 2JP
Investment Managers	Investec Wealth & Investments Ltd 30 Gresham Street London, EC2V 7QN
Accountants	Keymer Haslam & Co Chartered Accountants 4/6 Church Road Burgess Hill West Sussex RH15 9AE

Turner Dumbrell Foundation

Trustees' Report

For the year ended 5 April 2024

The Trustees present this report and the financial statements for the year ended 5 April 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Foundation's trust deed and applicable law.

Objects, Organisation and Activities

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The Foundation was established to provide income to be paid to charitable institutions or for charitable purposes and in particular to:

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Since the death of the Settlor the Trustees have the power to distribute the income to charitable institutions and for charitable purposes at their absolute discretion.

The Foundation converted the buildings that it owns at North End, Ditchling into The Turner Dumbrell Workshops from which it receives most of its income. The Foundation also owns other land in the parish of Ditchling which is let and is in part available for public access. Grants are made to local charities and for charitable purposes out of the Foundation's income annually.

The Foundation is administered by the Trustees. The Workshops and other land are managed for the Trustees by Batchelor Monkhouse.

There were four Trustees meetings during the year, on 21st April 2023, 8th July 2023 (AGM), 3rd November 2023 and 26th January 2024.

Review of Progress and Achievements

Rental income has held at the level of the previous year although there have been many more changes of tenants within the year than previously which has resulted in higher repair and renewal costs to bring the units up to scratch, this has reduced the surplus to £25,000.

Income investment levels have improved by 13 %.

The plan involving Lodge Hill and the Bowries Field progresses, almost £4000 has been spent on the refurbishment of the Pole Barn so far which should be completed by the end of the next year. More information re the progress of this plan will be found in the Charman's report.

The only other significant occurrence in the year has been the receipt of a donation of £15,000 from a local resident, this will attract gift aid relief bringing the total sum up to £18750. It was wish of the family of the donor that the bequest was to remain anonymous for the time being and that the money should be added to the investment fund.

Financial Review and Investment Policy

The attached financial statements show the current state of the finances, which the Trustees consider to be sound. There are no restrictions on the Foundation's power to invest. The investment policy is set by the trustees, who take advice from the Foundation's Investment Managers. Endowment and Accumulated Income Funds have been established and are maintained in accordance with the Trustees' decision reached at their meeting on 26th June 2004.

Turner Dumbrell Foundation

Reserves Policy

It has been the policy of the Trustees to invest some undistributed income as a reserve in respect of possible major repairs to and renewals at the Turner Dumbrell Workshops which are converted farm buildings dating from the 19th Century. The sum set aside for this, in a contingency fund, is £6,500. The income derived from this reserve is utilised for grant purposes.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Foundation faces and confirm that systems are being regularly reviewed so that the necessary steps can be taken to lessen these risks. A Health and Safety audit has been carried out and the recommendations have been implemented.

The Trustees take appropriate steps to fulfil their obligations under Safeguarding Regulations through the operation of relevant checks as part of their grant-making process.

The Investment Managers submitted valuations and recommendations to the Trustees for their meetings.

Trustees' Responsibilities

These are set out in the Foundation's Policies and Procedures. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation's financial activities and of its financial position at the end of the year. In preparing financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

and signed on their behalf by

.....
Mr John Wood (Secretary)

Turner Dumbrell Foundation

Independent Examiner's Report to the Trustees of Turner Dumbrell Foundation

I report on the accounts of the charity for the year ended 5 April 2024, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]¹.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Alec Burgess ACA
for and on behalf of
Keymer Haslam & Co
4/6 Church Road
Burgess Hill
West Sussex RH15 9AE**

Turner Dumbrell Foundation

Statement of Financial Activities for the Year Ended 5 April 2024

	Notes	Endowment Funds	Unrestricted Funds	Total 2024	Total 2023
		£	£	£	£
INCOMING RESOURCES					
Investment income	2	-	7,006	7,006	6,253
Donations received (gross of gift aid)		-	18,750	18,750	-
Activities in furtherance of the charity's objects:					
Rents received		-	73,417	73,417	74,562
Total incoming resources		-	99,173	99,173	80,815
RESOURCES EXPENDED					
Costs of generating funds	3	-	55,651	55,651	43,170
Direct charitable expenditure	4	-	22,475	22,475	16,175
		-	78,126	78,126	59,345
Management and administration of the charity					
Administration costs	5	-	5,697	5,697	4,919
		-	5,697	5,697	4,919
Total resources expended		-	83,823	83,823	64,264
Net resources before transfers		-	15,350	15,350	16,551
Gains/(losses) on revaluation of investment assets	12				
Realised		(2,197)	-	(2,197)	(1,501)
Unrealised		4,434	(399)	4,035	(4,748)
Net movement in funds		2,237	14,951	17,188	10,302
Total funds brought forward		1,311,805	71,751	1,383,556	1,373,254
Total funds carried forward		£1,314,042	£86,702	£1,400,744	£1,383,556

Turner Dumbrell Foundation

Balance Sheet

As at 5 April 2024

	Notes	Endowment Funds	Unrestricted Funds	Total 2024	Total 2023
		£	£	£	£
Fixed Assets					
Tangible assets	7	1,155,000	-	1,155,000	1,155,000
Investments	12	146,684	26,332	173,016	175,274
		-----	-----	-----	-----
		1,301,684	26,332	1,328,016	1,330,274
		-----	-----	-----	-----
Debtors	8	-	3,750	3,750	9,625
Investec account		1,557	6,640	8,197	3,533
Cash at bank and in hand	9	10,801	51,776	62,577	41,324
		-----	-----	-----	-----
		12,358	62,166	74,524	54,482
Creditors: amounts falling due within one year	10	-	(1,796)	(1,796)	(1,650)
		-----	-----	-----	-----
Net Current Assets		12,358	60,370	72,728	52,832
		-----	-----	-----	-----
Total Assets Less Current Liabilities		£1,314,042	£86,702	£1,400,744	£1,383,556
		=====	=====	=====	=====
 Funds					
Endowment fund	11	1,314,042	-	1,314,042	1,311,805
Unrestricted income fund	11	-	86,702	86,702	71,751
		-----	-----	-----	-----
		£1,314,042	£86,702	£1,400,744	£1,383,556
		=====	=====	=====	=====

The financial statements were approved by the Trustees on

and signed on its behalf by

.....Mr Roger Vail (Chairman)

.....Mr Max Bolton (Hon. Treasurer)

The notes on pages 7 to 11 form an integral part of these financial statements.

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year ended 5 April 2024

1. Accounting Policies

1.1. Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

In common with many businesses and other Charities, the Foundation has encountered difficult operating conditions owing to the Covid 19 pandemic and, in addition, the issues regarding Brexit and how that will affect the Foundation's operations, create uncertainty over the Foundation's ability to realise its assets and meet its liabilities in the ordinary course of operations in the future. However, the Trustees have made operational changes to enable the Foundation to continue to operate and therefore have prepared the financial statements on the going concern basis.

1.2. Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3. Rents received

Rents received are accounted for when they become due.

1.4. Resources expended

Expenditure is included on an accruals basis.

Donations are charged in the year when the payment is made to the recipient.

1.5. Tangible fixed assets

Land and properties are shown at valuation.

1.6. Investments

Fixed asset investments are stated at market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7. Fund accounting

Details of the nature and purpose of each fund is set out in note 11

2. Investment income

	2024	2023
	£	£
Dividends	6,619	6,076
COIF interest	343	142
Wayleaves	-	-
Other income	-	-
Investment manager interest received	44	35
	<hr/>	<hr/>
	£6,253	£6,253
	<hr/> <hr/>	<hr/> <hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2024

		2024	2023
		£	£
3	Costs of generating funds		
	Workshop expenses		
	Management charge	16,357	18,189
	Rates and water	853	319
	Refuse and cleaning	5,746	5,915
	Insurance	4,307	3,884
	Lighting	932	531
	Legal and professional	685	3,852
	Repairs and renewals	26,971	10,480
	Bank refund	(200)	-
		<hr/>	<hr/>
		£55,651	£43,170
		<hr/> <hr/>	<hr/> <hr/>
4	Direct charitable expenditure		
	Donations made		
	Beacon Parishes Fund	4,000	3,000
	Pathway Trust	1,000	-
	Ditchling Scouts (inc. 2023 donation)	3,500	-
	Ditchling Pavilion	-	1,000
	Oldland Mill Trust	900	1,850
	Monday Group	3,575	2,175
	FPTA School	6,000	2,000
	Ditchling Petanque	-	250
	Cricket Club	3,500	3,650
	Old Meeting House	-	2,000
	Ditchling Girl Guides	-	250
		<hr/>	<hr/>
		£22,475	£16,175
		<hr/> <hr/>	<hr/> <hr/>
5	Administration expenses		
	Management charges (investments)	1,822	1,983
	Indemnity insurance	601	551
	Legal and professional	348	-
	Accountancy	2,100	1,650
	General expenses	826	735
		<hr/>	<hr/>
		£5,697	£4,919
		<hr/> <hr/>	<hr/> <hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2024

6 Trustees' Remuneration

The trustees did not receive any remuneration or reimbursement of expenditure during the year 5 April 2023 or 5 April 2024.

7 Tangible fixed assets for use by the charity

	2024	2023
	£	£
Land south of Boddington's Lane, Ditchling	50,000	50,000
Land at Bowries and Lodge Hill, Ditchling	240,000	240,000
The Turner Dumbrell Workshops, North End, Ditchling	865,000	865,000
	£1,155,000	£1,155,000
	£1,155,000	£1,155,000

Land and property was valued by Batcheller Monkhouse, Chartered Surveyors and Estate Agents at open market valuation, on 14 March 2022. The valuer was Mr C. Tipping MRICS. The Trustees are not aware of any material changes since the last valuation.

	2024	2023
	£	£
8 Debtors		
Rent receivable	-	6,231
Batchelor Monkhouse	-	3,394
Gift aid tax	3,750	-
Insurance prepayment	-	-
	£3,750	£9,625
	£3,750	£9,625

9 Bank and cash

Barclays	55,335	34,425
COIF Deposit account – Contingency Reserve	6,500	6,500
COIF Deposit account – Accumulated Income	742	399
	£62,577	£41,324
	£62,577	£41,324

Notes to the Financial Statements

For the year to 5 April 2023

		2024 £	2023 £
10	Creditors: amounts falling due within one year		
	Keymer Haslam & Co	1,740	1,650
	Rent received in advance	56	-
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		£1,796	£1,530
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
11	Funds		
		Endowment Fund	Unrestricted Income Fund
		£	£
	At 5 April 2023	1,311,805	71,751
	Net movement in funds for the year	2,237	14,951
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	At 5 April 2024	£1,314,042	£86,702
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		£1,400,744	<hr style="width: 100%;"/>

The endowment fund is the trust fund established by Dr Richard Wainwright Duke Turner on 30 December 1983 and is represented by the assets as shown in note 7 and the endowment element of the investments shown in note 12. The Trustees are permitted to use the income from this fund for charitable purposes.

The unrestricted income fund includes unspent resources generated by the endowment fund.

Included in unrestricted funds is a Contingency Reserve Account of £6,500 held in a separate COIF account.

TURNER DUMBRELL FOUNDATION

England & Wales - Charity number 289474

Accounts

Registration Number 289474

Turner Dumbrell Foundation
Trustees' Report and Financial Statements
For the year ended 5 April 2023

Turner Dumbrell Foundation

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Turner Dumbrell Foundation

Legal and administrative details

Governing Instrument	The charity was established by Trust Deed dated 30 December 1983 by Dr Richard Wainwright Duke Turner OBE MA MD FRCP FRCP (E) (Deceased), and is registered with the Charity Commission.
Trustees	Roger Vail (Chairman) The Revd David Wallis (Vice Chairman) Edwin John Wood (Secretary) Max Bolton (Hon. Treasurer) Maurice Tse-Leon Anna Felton Janet Cragg Roma Leon Dr Richard Duke Turner Thomas Henry Duke Turner
Charity Registered Number	289474
Registered Office	10 The Dymocks Ditchling Hassocks East Sussex BN6 8SU
Independent Examiner	Alec Burgess ACA Keymer Haslam & Co 4/6 Church Road Burgess Hill West Sussex RH15 9AE
Bankers	Barclays Bank plc The Old Bank High Street Lewes East Sussex BN7 2JP
Investment Managers	Investec Wealth & Investments Ltd 30 Gresham Street London, EC2V 7QN
Accountants	Keymer Haslam & Co Chartered Accountants 4/6 Church Road Burgess Hill West Sussex RH15 9AE

Turner Dumbrell Foundation

Trustees' Report

For the year ended 5 April 2023

The Trustees present this report and the financial statements for the year ended 5 April 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Foundation's trust deed and applicable law.

Objects, Organisation and Activities

The Turner Dumbrell Foundation is constituted under a Deed of Settlement dated 30 December 1983 and is a registered charity number 289474.

The Foundation was established to provide income to be paid to charitable institutions or for charitable purposes and in particular to:

- the Parish Church and for education and other purposes within the Parish of Ditchling and in the County of East Sussex.
- the practice of preventive cardiology carried out by the Royal Colleges of Physicians in the United Kingdom or elsewhere.

Since the death of the Settlor the Trustees have the power to distribute the income to charitable institutions and for charitable purposes at their absolute discretion.

The Foundation converted the buildings that it owns at North End, Ditchling into The Turner Dumbrell Workshops from which it receives most of its income. The Foundation also owns other land in the parish of Ditchling which is let and is in part available for public access. Grants are made to local charities and for charitable purposes out of the Foundation's income annually.

The Foundation is administered by the Trustees. The Workshops and other land are managed for the Trustees by Batchelor Monkhouse.

There were three Trustees meetings during the year, on 25th June 2022 (AGM), 14th October 2022 and 20th January 2023.

Review of Progress and Achievements

Rental Income has returned to pre-covid levels and above after the end of the reductions given to tenants during that period, as a result of this, and a lower expenditure on repairs, profit on rental is £30,000.

Following this return to higher rental income and the prospect of this growing in the next few years the Trustees felt able to mark our 40th Year by offering the Parish Council a grant of £20,000 towards the planned renovations and improvements of the Children's Playground at the Village Recreation Ground. These funds will be released over the next twelve months.

Investment income shows a modest increase which reflects both the market and the cautious approach taken by us with our Endowment Fund.

The improved financial performance has also enabled the Trustees to turn their attention to the part of the estate, Lodge Hill and Boweries Fields, which is let to a tenant farmer, Alan Jarret.

The plan involves the Foundation, the tenant farmer and the South Downs National Park, who have given an initial grant of circa £3000, to cover the cost of an ecological survey and the preparation of a plan to cover the next 3-5 years.

The first part of the plan is to reintroduce livestock to Lodge Hill, which will keep down the growth of bracken and brambles, alongside this is the building of a replacement Pole Barn to house the livestock, work on this has already begun as has the clearance of some areas of scrub and the installation of some fencing and native hedging.

Turner Dumbrell Foundation

Financial Review and Investment Policy

The attached financial statements show the current state of the finances, which the Trustees consider to be sound. There are no restrictions on the Foundation's power to invest. The investment policy is set by the trustees, who take advice from the Foundation's Investment Managers. Endowment and Accumulated Income Funds have been established and are maintained in accordance with the Trustees' decision reached at their meeting on 26th June 2004.

Reserves Policy

It has been the policy of the Trustees to invest some undistributed income as a reserve in respect of possible major repairs to and renewals at the Turner Dumbrell Workshops which are converted farm buildings dating from the 19th Century. The sum set aside for this, in a contingency fund, is £6,500. The income derived from this reserve is utilised for grant purposes.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Foundation faces and confirm that systems are being regularly reviewed so that the necessary steps can be taken to lessen these risks. A Health and Safety audit has been carried out and the recommendations have been implemented.

The Trustees take appropriate steps to fulfil their obligations under Safeguarding Regulations through the operation of relevant checks as part of their grant-making process.

The Investment Managers submitted valuations and recommendations to the Trustees for their meetings.

Trustees' Responsibilities

These are set out in the Foundation's Policies and Procedures. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation's financial activities and of its financial position at the end of the year. In preparing financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

and signed on their behalf by

.....
Mr John Wood (Secretary)

Turner Dumbrell Foundation

Independent Examiner's Report to the Trustees of Turner Dumbrell Foundation

I report on the accounts of the charity for the year ended 5 April 2023, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]¹.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alec Burgess ACA
for and on behalf of
Keymer Haslam & Co
4/6 Church Road
Burgess Hill
West Sussex RH15 9AE

Turner Dumbrell Foundation

Statement of Financial Activities for the Year Ended 5 April 2023

	Notes	Endowment Funds	Unrestricted Funds	Total 2023	Total 2022
		£	£	£	£
INCOMING RESOURCES					
Investment income	2	-	6,253	6,253	5,661
Activities in furtherance of the charity's objects:					
Rents received		-	74,562	74,562	61,672
Total incoming resources		-	80,815	80,815	67,333
RESOURCES EXPENDED					
Costs of generating funds	3	-	43,170	43,170	45,468
Direct charitable expenditure	4	-	16,175	16,175	12,500
		-	59,345	59,345	57,968
Management and administration of the charity					
Administration costs	5	-	4,919	4,919	6,687
		-	4,919	4,919	6,687
Total resources expended		-	64,264	64,264	64,655
Net resources before transfers		-	16,551	16,551	2,678
Gains/(losses) on revaluation of investment assets	12				
Realised		(1,501)	-	(1,501)	179
Unrealised		(4,357)	(391)	(4,748)	203,426
Net movement in funds		(5,858)	16,160	10,302	206,283
Total funds brought forward		1,317,663	55,591	1,373,254	1,166,971
Total funds carried forward		£1,311,805	£71,751	£1,383,556	£1,373,254

Turner Dumbrell Foundation

Balance Sheet

As at 5 April 2023

	Notes	Endowment Funds	Unrestricted Funds	Total 2023	Total 2022
		£	£	£	£
Fixed Assets					
Tangible assets	7	1,155,000	-	1,155,000	1,155,000
Investments	12	149,805	25,919	175,274	178,917
		-----	-----	-----	-----
		1,304,805	25,919	1,330,724	1,333,917
		-----	-----	-----	-----
Debtors	8	-	9,625	9,625	10,047
Investec account		(1,261)	4,794	3,533	6,666
Cash at bank and in hand	9	8,261	33,063	41,324	24,154
		-----	-----	-----	-----
		7,000	47,482	54,482	40,867
Creditors: amounts falling due within one year	10	-	(1,650)	(1,650)	(1,530)
		-----	-----	-----	-----
Net Current Assets		7,000	45,832	52,832	39,337
		-----	-----	-----	-----
Total Assets Less Current Liabilities		£1,311,805	£71,751	£1,383,556	£1,373,254
		=====	=====	=====	=====
 Funds					
Endowment fund	11	1,311,805	-	1,311,805	1,317,663
Unrestricted income fund	11	-	71,751	71,751	55,591
		-----	-----	-----	-----
		£1,311,805	£71,751	£1,383,556	£1,373,254
		=====	=====	=====	=====

The financial statements were approved by the Trustees on

and signed on its behalf by

.....Mr Roger Vail (Chairman)

.....Mr Max Bolton (Hon. Treasurer)

The notes on pages 7 to 11 form an integral part of these financial statements.

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year ended 5 April 2023

1. Accounting Policies

1.1. Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

In common with many businesses and other Charities, the Foundation has encountered difficult operating conditions owing to the Covid 19 pandemic and, in addition, the issues regarding Brexit and how that will affect the Foundation's operations, create uncertainty over the Foundation's ability to realise its assets and meet its liabilities in the ordinary course of operations in the future. However, the Trustees have made operational changes to enable the Foundation to continue to operate and therefore have prepared the financial statements on the going concern basis.

1.2. Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3. Rents received

Rents received are accounted for when they become due.

1.4. Resources expended

Expenditure is included on an accruals basis.

Donations are charged in the year when the payment is made to the recipient.

1.5. Tangible fixed assets

Land and properties are shown at valuation.

1.6. Investments

Fixed asset investments are stated at market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7. Fund accounting

Details of the nature and purpose of each fund is set out in note 11

2. Investment income

	2023	2022
	£	£
Dividends	6,076	5,514
COIF interest	142	3
Wayleaves	-	-
Other income	-	144
Investment manager interest received	35	-
	<hr/>	<hr/>
	£6,253	£5,661
	<hr/> <hr/>	<hr/> <hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2023

	2023	2022
	£	£
3		
Costs of generating funds		
Workshop expenses		
Management charge	18,189	13,812
Rates and water	319	318
Refuse and cleaning	5,915	5,105
Insurance	3,884	3,220
Lighting	531	283
Legal and professional	3,852	-
Repairs and renewals	10,480	22,730
	<hr/>	<hr/>
	£43,170	£45,468
	<hr/>	<hr/>
4		
Direct charitable expenditure		
Donations made		
Beacon Parishes Fund	3,000	4,725
Ditchling Pavilion	1,000	1,275
Oldland Mill Trust	1,850	1,400
Monday Group	2,175	1,500
FPTA School	2,000	-
Ditchling Petanque	250	-
Cricket Club	3,650	-
Old Meeting House	2,000	-
Ditchling Horticultural Society	-	2,500
HKD Transitions	-	900
Ditchling Girl Guides	250	200
	<hr/>	<hr/>
	£16,175	£12,500
	<hr/>	<hr/>
5		
Administration expenses		
Management charges (investments)	1,983	1,803
Indemnity insurance	551	491
Legal and professional	-	2,432
Accountancy	1,650	1,530
General expenses	735	431
	<hr/>	<hr/>
	4,919	£6,687
	<hr/>	<hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2023

6 Trustees' Remuneration

The trustees did not receive any remuneration or reimbursement of expenditure during the year 5 April 2022 or 5 April 2023.

7 Tangible fixed assets for use by the charity

	2023	2022
	£	£
Land south of Boddington's Lane, Ditchling	50,000	50,000
Land at Bowries and Lodge Hill, Ditchling	240,000	240,000
The Turner Dumbrell Workshops, North End, Ditchling	865,000	865,000
	£1,155,000	£1,155,000
	£1,155,000	£1,155,000

Land and property was valued by Batcheller Monkhouse, Chartered Surveyors and Estate Agents at open market valuation, on 14 March 2022. The valuer was Mr C. Tipping MRICS. The Trustees are not aware of any material changes since the last valuation.

	2023	2022
	£	£
8 Debtors		
Rent receivable	6,231	6,223
Batchelor Monkhouse	3,394	-
Insurance prepayment	-	3,824
	£9,625	£10,047
	£9,625	£10,047
9 Bank and cash		
Barclays	34,424	17,397
COIF Deposit account – Contingency Reserve	6,500	6,500
COIF Deposit account – Accumulated Income	399	257
	£41,323	£24,154
	£41,323	£24,154

Notes to the Financial Statements

For the year to 5 April 2023

		2023 £	2022 £
10	Creditors: amounts falling due within one year		
	Keymer Haslam & Co	1,650	1,530
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		£1,650	£1,530
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
11	Funds		
		Endowment Fund	Unrestricted Income Fund
		£	£
	At 5 April 2022	1,317,663	55,591
	Net movement in funds for the year	(5,858)	16,160
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	At 5 April 2023	£1,311,806	£71,751
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
			£1,383,556

The endowment fund is the trust fund established by Dr Richard Wainwright Duke Turner on 30 December 1983 and is represented by the assets as shown in note 7 and the endowment element of the investments shown in note 12. The Trustees are permitted to use the income from this fund for charitable purposes.

The unrestricted income fund includes unspent resources generated by the endowment fund.

Included in unrestricted funds is a Contingency Reserve Account of £6,500 held in a separate COIF account.

TURNER DUMBRELL FOUNDATION

England & Wales - Charity number 289474

Accounts

Registration Number 289474

Turner Dumbrell Foundation
Trustees' Report and Financial Statements
For the year ended 5 April 2022

Turner Dumbrell Foundation

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Turner Dumbrell Foundation

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Charity Registered Number	289474
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Turner Dumbrell Foundation

Trustees' Report

For the year ended 5 April 2022

The Trustees present this report and the financial statements for the year ended 5 April 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Foundation's trust deed and applicable law.

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- the Parish Church and for education and other purposes within the Parish of Ditchling and in the County of East Sussex.
- the practice of preventive cardiology carried out by the Royal Colleges of Physicians in the United Kingdom or elsewhere.

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The Foundation is administered by the Trustees. The Workshops and other land are managed for the Trustees by Batchelor Monkhouse.

There were three Trustees meetings during the year, on 19th June 2021 (AGM), 22nd October 2021 and 28th January 2022.

Review of Progress and Achievements

The workshops made a net profit during the period of £16,204 compared with a loss of £2,979 last year. Dividend income increased by 2%.

The return to profit from the previous year, showing a swing of circa £19,000, is due to a return of the rent roll to almost 100% of the pre Covid figures, most tenants weathered the storm, on the occasions that units became vacant they were re-let at higher rents.

This has enabled the Foundation to continue its programme of renovation and improvements to the estate.

Following the normal practice of revaluing the estate every 5 years this was carried out in spring 2022 and the result is an increase in value of 21%.

The modest increase in dividend income reflects the slow return to pre-Covid performance.

Financial Review and Investment Policy

The attached financial statements show the current state of the finances, which the Trustees consider to be sound. There are no restrictions on the Foundation's power to invest. The investment policy is set by the trustees, who take advice from the Foundation's Investment Managers. Endowment and Accumulated Income Funds have been established and are maintained in accordance with the Trustees' decision reached at their meeting on 26th June 2004.

Reserves Policy

It has been the policy of the Trustees to invest some undistributed income as a reserve in respect of possible major repairs to and renewals at the Turner Dumbrell Workshops which are converted farm buildings dating from the 19th Century. The sum set aside for this, in a contingency fund, is £6,500. The income derived from this reserve is utilised for grant purposes.

Turner Dumbrell Foundation

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Foundation faces and confirm that systems are being regularly reviewed so that the necessary steps can be taken to lessen these risks. A Health and Safety audit has been carried out and the recommendations have been implemented.

The Trustees take appropriate steps to fulfil their obligations under Safeguarding Regulations through the operation of relevant checks as part of their grant-making process.

The Investment Managers submitted valuations and recommendations to the Trustees for their meetings.

Trustees' Responsibilities

These are set out in the Foundation's Policies and Procedures. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation's financial activities and of its financial position at the end of the year. In preparing financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

and signed on their behalf by

.....
Mr John Wood (Secretary)

Turner Dumbrell Foundation

Independent Examiner's Report to the Trustees of Turner Dumbrell Foundation

I report on the accounts of the charity for the year ended 5 April 2022, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]¹.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Alec Burgess ACA
for and on behalf of
Keymer Haslam & Co
4/6 Church Road
Burgess Hill
West Sussex RH15 9AE**

Turner Dumbrell Foundation

Statement of Financial Activities for the Year Ended 5 April 2022

	Notes	Endowment Funds	Unrestricted Funds	Total 2022	Total 2021
		£	£	£	£
INCOMING RESOURCES					
Investment income	2	-	5,661	5,661	5,551
Activities in furtherance of the charity's objects:					
Rents received		-	61,672	61,672	42,083
Total incoming resources		-	67,333	67,333	47,634
RESOURCES EXPENDED					
Costs of generating funds	3	-	45,468	45,468	45,062
Direct charitable expenditure	4	-	12,500	12,500	13,200
		-	57,968	57,968	58,262
Management and administration of the charity					
Administration costs	5	-	6,687	6,687	7,597
		-	6,687	6,687	7,597
Total resources expended		-	64,655	64,655	65,859
Net resources before transfers		-	2,678	2,678	(18,225)
Gains/(losses) on revaluation of investment assets	12				
Realised		179	-	179	3,931
Unrealised		202,613	813	203,426	21,616
Net movement in funds		202,792	3,491	206,283	7,322
Total funds brought forward		1,114,871	52,100	1,166,971	1,159,649
Total funds carried forward		£1,317,663	£55,591	£1,373,254	£1,166,971

Turner Dumbrell Foundation

Balance Sheet

As at 5 April 2022

	Notes	Endowment Funds	Unrestricted Funds	Total 2022	Total 2021
		£	£	£	£
Fixed Assets					
Tangible assets	7	1,155,000	-	1,155,000	954,000
Investments	12	151,794	27,123	178,917	178,375
		-----	-----	-----	-----
		1,306,794	27,123	1,333,917	1,132,375
		-----	-----	-----	-----
Debtors	8	-	10,047	10,047	4,179
Investec account		5,988	678	6,666	1,947
Cash at bank and in hand	9	4,881	19,273	24,154	29,910
		-----	-----	-----	-----
Creditors: amounts falling due within one year	10	10,869	29,998	40,867	36,036
		-	(1,530)	(1,530)	(1,440)
		-----	-----	-----	-----
Net Current Assets		10,869	28,468	39,337	34,596
		-----	-----	-----	-----
Total Assets Less Current Liabilities		£1,317,663	£55,591	£1,373,254	£1,166,971
		=====	=====	=====	=====
 Funds					
Endowment fund	11	1,317,663	-	1,317,663	1,114,871
Unrestricted income fund	11	-	55,591	55,591	52,100
		-----	-----	-----	-----
		£1,317,663	£55,591	£1,373,254	£1,166,971
		=====	=====	=====	=====

The financial statements were approved by the Trustees on

and signed on its behalf by

.....Mr Roger Vail (Chairman)

.....Mr Max Bolton (Hon. Treasurer)

The notes on pages 7 to 11 form an integral part of these financial statements.

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year ended 5 April 2022

1. Accounting Policies

1.1. Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

In common with many businesses and other Charities, the Foundation has encountered difficult operating conditions owing to the Covid 19 pandemic and, in addition, the issues regarding Brexit and how that will affect the Foundation's operations, create uncertainty over the Foundation's ability to realise its assets and meet its liabilities in the ordinary course of operations in the future. However, the Trustees have made operational changes to enable the Foundation to continue to operate and therefore have prepared the financial statements on the going concern basis.

1.2. Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3. Rents received

Rents received are accounted for when they become due.

1.4. Resources expended

Expenditure is included on an accruals basis.

Donations are charged in the year when the payment is made to the recipient.

1.5. Tangible fixed assets

Land and properties are shown at valuation.

1.6. Investments

Fixed asset investments are stated at market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7. Fund accounting

Details of the nature and purpose of each fund is set out in note 11

2. Investment income

	2022	2021
	£	£
Dividends	5,514	5,332
COIF interest	3	8
Wayleaves	-	-
Other income	144	211
Investment manager interest received	-	-
	<hr/>	<hr/>
	£5,661	£5,551
	<hr/> <hr/>	<hr/> <hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2022

	2022	2021
	£	£
3 Costs of generating funds		
Workshop expenses		
Management charge	13,812	7,362
Rates and water	318	186
Refuse and cleaning	5,105	3,961
Insurance	3,220	3,030
Lighting	283	1,169
Bank charges	-	-
Repairs and renewals	22,730	29,355
	<hr/>	<hr/>
	£45,468	£45,062
	<hr/> <hr/>	<hr/> <hr/>
4 Direct charitable expenditure		
Donations made		
Beacon Parishes Fund	4,725	6,000
Beacon Parish Help Group	-	700
Jubilee Pathway	-	750
Friends of Ditchling	-	1,500
Ditchling Pavilion	1,275	2,000
Oldland Mill Trust	1,400	1,000
Monday Group	1,500	1,250
Ditchling Horticultural Society	2,500	-
HKD Transitions	900	-
Ditchling Girl Guides	200	-
	<hr/>	<hr/>
	£12,500	£13,200
	<hr/> <hr/>	<hr/> <hr/>
5 Administration expenses		
Management charges (investments)	1,803	1,632
Indemnity insurance	491	438
Legal and professional	2,432	3,667
Accountancy	1,530	1,440
General expenses	431	420
	<hr/>	<hr/>
	£6,687	£7,597
	<hr/> <hr/>	<hr/> <hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2022

6 Trustees' Remuneration

The trustees did not receive any remuneration or reimbursement of expenditure during the year 5 April 2021 or 5 April 2022.

7 Tangible fixed assets for use by the charity

	2022	2021
	£	£
Land south of Boddington's Lane, Ditchling	50,000	35,000
Land at Bowries and Lodge Hill, Ditchling	240,000	194,000
The Turner Dumbrell Workshops, North End, Ditchling	865,000	725,000
	£1,155,000	£954,000
	£1,155,000	£954,000

Land and property was valued by Batcheller Monkhouse, Chartered Surveyors and Estate Agents at open market valuation, on 14 March 2022. The valuer was Mr C. Tipping MRICS. The Trustees are not aware of any material changes since the last valuation.

	2022	2021
	£	£
8 Debtors		
Rent receivable	6,223	4,181
Insurance prepayment	3,824	-
	£10,044	£4,181
	£10,044	£4,181
9 Bank and cash		
Barclays	17,397	23,156
COIF Deposit account – Contingency Reserve	6,500	6,500
COIF Deposit account – Accumulated Income	257	254
	£24,154	£29,910
	£24,154	£29,910

Notes to the Financial Statements

For the year to 5 April 2022

		2022 £	2021 £
10	Creditors: amounts falling due within one year		
	Keymer Haslam & Co	1,530	1,440
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
		£1,530	£1,440
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

		Endowment Fund	Unrestricted Income Fund	Total
		£	£	£
	At 5 April 2021	1,114,871	52,100	1,166,971
	Net movement in funds for the year	202,792	3,491	206,283
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>
	At 5 April 2021	£1,317,663	£55,591	£1,373,254
		<hr style="width: 100%;"/>	<hr style="width: 100%;"/>	<hr style="width: 100%;"/>

The endowment fund is the trust fund established by Dr Richard Wainwright Duke Turner on 30 December 1983 and is represented by the assets as shown in note 7 and the endowment element of the investments shown in note 12. The Trustees are permitted to use the income from this fund for charitable purposes.

The unrestricted income fund includes unspent resources generated by the endowment fund.

Included in unrestricted funds is a Contingency Reserve Account of £6,500 held in a separate COIF account.

TURNER DUMBRELL FOUNDATION

England & Wales - Charity number 289474

Accounts

Registration Number 289474

**Turner Dumbrell Foundation
Trustees' Report and Financial Statements
For the year ended 5 April 2021**

Turner Dumbrell Foundation

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Turner Dumbrell Foundation

Legal and administrative details

Governing Instrument	The charity was established by Trust Deed dated 30 December 1983 by Dr Richard Wainwright Duke Turner OBE MA MD FRCP FRCP (E) (Deceased), and is registered with the Charity Commission.
Trustees	Roger Vail (Chairman) The Revd David Wallis (Vice Chairman) Edwin John Wood (Secretary) Max Bolton (Hon. Treasurer) Janet Cragg Roma Leon Matthew Searle Dr Richard Duke Turner Thomas Henry Duke Turner
Charity Registered Number	289474
Registered Office	10 The Dymocks Ditchling Hassocks East Sussex BN6 8SU
Independent Examiner	Keymer Haslam & Co 4/6 Church Road Burgess Hill West Sussex RH15 9AE
Bankers	Barclays Bank plc The Old Bank High Street Lewes East Sussex BN7 2JP
Investment Managers	Investec Wealth & Investments Ltd 30 Gresham Street London, EC2V 7QN
Accountants	Keymer Haslam & Co Chartered Accountants 4/6 Church Road Burgess Hill West Sussex RH15 9AE

Turner Dumbrell Foundation

Trustees' Report

For the year ended 5 April 2021

The Trustees present this report and the financial statements for the year ended 5 April 2021. The financial statements have been prepared in accordance with the accounting policies set out on page 7 and comply with the Foundation's trust deed and applicable law.

Objects, Organisation and Activities

The Turner Dumbrell Foundation is constituted under a Deed of Settlement dated 30 December 1983 and is a registered charity number 289474.

The Foundation was established to provide income to be paid to charitable institutions or for charitable purposes and in particular to:

- the Parish Church and for education and other purposes within the Parish of Ditchling and in the County of East Sussex.
- the practice of preventive cardiology carried out by the Royal Colleges of Physicians in the United Kingdom or elsewhere.

Since the death of the Settlor the Trustees have the power to distribute the income to charitable institutions and for charitable purposes at their absolute discretion.

The Foundation converted the buildings that it owns at North End, Ditchling into The Turner Dumbrell Workshops from which it receives most of its income. The Foundation also owns other land in the parish of Ditchling which is let and is in part available for public access. Grants are made to local charities and for charitable purposes out of the Foundation's income annually.

The Foundation is administered by the Trustees. The Workshops and other land are managed for the Trustees by Batchelor Monkhouse.

There were two Trustees meetings during the year, on 18 July 2020 and 11 February 2021.

Review of Progress and Achievements

The workshops made a net loss during the period of £2,979 compared with a profit of £26,459 last year. Dividend income decreased by 25%.

These figures reflect the effects of the COVID Pandemic. The Trustees made the decision to reduce the rents by circa 50% to enable the Workshop Tenants to survive the massive downturn in business, this was successful, we lost only one tenant and that unit was relet at the passing rent. The drop in investment income was contained at 25% .

Financial Review and Investment Policy

The attached financial statements show the current state of the finances, which the Trustees consider to be sound. There are no restrictions on the Foundation's power to invest. The investment policy is set by the trustees, who take advice from the Foundation's Investment Managers. Endowment and Accumulated Income Funds have been established and are maintained in accordance with the Trustees' decision reached at their meeting on 26th June 2004.

Reserves Policy

It has been the policy of the Trustees to invest some undistributed income as a reserve in respect of possible major repairs to and renewals at the Turner Dumbrell Workshops which are converted farm buildings dating from the 19th Century. The sum set aside for this, in a contingency fund, is £6,500. The income derived from this reserve is utilised for grant purposes.

Risk Management

The Trustees have examined the major strategic, business and operational risks which the Foundation faces and confirm that systems are being regularly reviewed so that the necessary steps can be taken to lessen these risks. A Health and Safety audit has been carried out and the recommendations have been implemented.

The Trustees take appropriate steps to fulfil their obligations under Safeguarding Regulations through the operation of relevant checks as part of their grant-making process.

Turner Dumbrell Foundation

The Investment Managers submitted valuations and recommendations to the Trustees for their meetings.

Trustees' Responsibilities

These are set out in the Foundation's Policies and Procedures. Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation's financial activities and of its financial position at the end of the year. In preparing financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

and signed on their behalf by

.....
Mr John Wood (Secretary)

Turner Dumbrell Foundation

Independent Examiner's Report to the Trustees of Turner Dumbrell Foundation

I report on the accounts of the charity for the year ended 5 April 2021, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination]¹.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alec Burgess ACA
for and on behalf of
Keymer Haslam & Co
4/6 Church Road
Burgess Hill
West Sussex RH15 9AE

Turner Dumbrell Foundation

Statement of Financial Activities for the Year Ended 5 April 2021

	Notes	Endowment Funds	Unrestricted Funds	Total 2021	Total 2020
		£	£	£	£
INCOMING RESOURCES					
Investment income	2	-	5,551	5,551	7,358
Activities in furtherance of the charity's objects:					
Rents received		-	42,083	42,083	70,214
Total incoming resources		-	47,634	47,634	77,572
RESOURCES EXPENDED					
Costs of generating funds	3	-	45,062	45,062	43,755
Direct charitable expenditure	4	-	13,200	13,200	16,500
		-	58,262	58,262	60,255
Management and administration of the charity					
Administration costs	5	-	7,597	7,597	3,947
		-	7,597	7,597	3,947
Total resources expended		-	65,859	65,859	64,202
Net resources before transfers		-	(18,225)	(18,225)	13,370
Gains/(losses) on revaluation of investment assets	12				
Realised		3,931	-	3,931	58
Unrealised		16,552	5,064	21,616	(22,224)
Net movement in funds		20,483	(13,161)	7,322	(8,796)
Total funds brought forward		1,094,388	65,261	1,159,649	1,168,445
Total funds carried forward		£1,114,871	£52,100	£1,166,971	£1,159,649

Turner Dumbrell Foundation

Balance Sheet

As at 5 April 2021

	Notes	Endowment Funds	Unrestricted Funds	Total 2021	Total 2020
		£	£	£	£
Fixed Assets					
Tangible assets	7	954,000	-	954,000	954,000
Investments	12	152,065	26,310	178,375	144,044
		<hr/>	<hr/>	<hr/>	<hr/>
		1,106,065	26,310	1,132,375	1,098,044
		<hr/>	<hr/>	<hr/>	<hr/>
Debtors	8	-	4,179	4,179	8,118
Investec capital account		4,980	(3,033)	1,947	10,856
Cash at bank and in hand	9	3,826	26,084	29,910	44,071
		<hr/>	<hr/>	<hr/>	<hr/>
Creditors: amounts falling due within one year	10	8,806	27,230	36,036	63,045
		-	(1,440)	(1,440)	(1,440)
		<hr/>	<hr/>	<hr/>	<hr/>
Net Current Assets		8,806	25,790	34,596	61,605
		<hr/>	<hr/>	<hr/>	<hr/>
Total Assets Less Current Liabilities		£1,114,871	£52,100	£1,166,971	£1,159,649
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
 Funds					
Endowment fund	11	1,114,871	-	1,114,871	1,094,388
Unrestricted income fund	11	-	52,100	52,100	65,261
		<hr/>	<hr/>	<hr/>	<hr/>
		£1,114,871	£52,100	£1,166,971	£1,159,649
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The financial statements were approved by the Trustees on

and signed on its behalf by

.....Mr Roger Vail (Chairman)

.....Mr Max Bolton (Hon. Treasurer)

The notes on pages 7 to 11 form an integral part of these financial statements.

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year ended 5 April 2021

1. Accounting Policies

1.1. Accounting convention

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

The trust constitutes a public benefit entity as defined by FRS 102.

In common with many businesses and other Charities, the Foundation has encountered difficult operating conditions owing to the Covid 19 pandemic and, in addition, the issues regarding Brexit and how that will affect the Foundation's operations, create uncertainty over the Foundation's ability to realise its assets and meet its liabilities in the ordinary course of operations in the future. However, the Trustees have made operational changes to enable the Foundation to continue to operate and therefore have prepared the financial statements on the going concern basis.

1.2. Investment income

Investment income is accounted for in the period in which the charity is entitled to receipt.

1.3. Rents received

Rents received are accounted for when they become due.

1.4. Resources expended

Expenditure is included on an accruals basis.

Donations are charged in the year when the payment is made to the recipient.

1.5. Tangible fixed assets

Land and properties are shown at valuation.

1.6. Investments

Fixed asset investments are stated at market value. Any gain or loss on revaluation is taken to the Statement of Financial Activities.

1.7. Fund accounting

Details of the nature and purpose of each fund is set out in note 11

2. Investment income

	2021	2020
	£	£
Dividends	5,332	6,429
COIF interest	8	41
Wayleaves	-	888
Other income	211	-
Investment manager interest received	-	-
	<hr/>	<hr/>
	£5,551	£7,358
	<hr/> <hr/>	<hr/> <hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2021

		2021	2020
		£	£
3	Costs of generating funds		
	Workshop expenses		
	Management charge	7,362	12,760
	Rates and water	186	356
	Refuse and cleaning	3,961	4,606
	Insurance	3,030	2,859
	Lighting	1,169	1,099
	Bank charges	-	-
	Repairs and renewals	29,355	22,075
		<hr/>	<hr/>
		£45,062	£43,755
		<hr/> <hr/>	<hr/> <hr/>
4	Direct charitable expenditure		
	Donations made		
	Beacon Parishes Fund	6,000	6,000
	Beacon Parish Help Group	700	-
	Jubilee Pathway	750	-
	Friends of Ditchling	1,500	-
	Ditchling Pavilion	2,000	-
	Ditchling school	-	2,000
	Oldland Mill Trust	1,000	1,000
	Monday Group	1,250	1,500
	Ditchling lawn tennis club	-	2,000
	Sussex clubs for young	-	1,000
	Willow school	-	500
	Ditchling Unitarian	-	1,500
	Ditchling, Streat & Westmeston Sports	-	1,000
		<hr/>	<hr/>
		£13,200	£16,500
		<hr/> <hr/>	<hr/> <hr/>
5	Administration expenses		
	Management charges (investments)	1,632	1,714
	Indemnity insurance	438	495
	Legal and professional	3,667	-
	Accountancy	1,440	1,470
	General expenses	420	268
		<hr/>	<hr/>
		£7,597	£3,947
		<hr/> <hr/>	<hr/> <hr/>

Turner Dumbrell Foundation
Notes to the Financial Statements
For the year to 5 April 2021

6 Trustees' Remuneration

The trustees did not receive any remuneration or reimbursement of expenditure during the year 5 April 2020 or 5 April 2021.

7 Tangible fixed assets for use by the charity

	2021	2020
	£	£
Land at Lodge Hill	54,000	54,000
Land south of Boddington's Lane, Ditchling	35,000	35,000
Land at Bowries, North End, Ditchling	140,000	140,000
The Turner Dumbrell Workshops, North End, Ditchling	725,000	725,000
	<hr/>	<hr/>
	£954,000	£954,000
	<hr/>	<hr/>

Land and property was valued by Batcheller Monkhouse, Chartered Surveyors and Estate Agents at open market valuation, on 21 November 2017. The valuer was Mr C. Tipping MRICS. The Trustees are not aware of any material changes since the last valuation.

	2021	2020
	£	£
8 Debtors		
Rent receivable	4,181	5,088
Insurance prepayment	-	3,030
	<hr/>	<hr/>
	£4,181	£8,118
	<hr/>	<hr/>
9 Bank and cash		
Barclays	23,156	37,325
COIF Deposit account – Contingency Reserve	6,500	6,500
COIF Deposit account – Accumulated Income	254	246
	<hr/>	<hr/>
	£29,910	£44,071
	<hr/>	<hr/>

Notes to the Financial Statements

For the year to 5 April 2021

		2021 £	2020 £
10	Creditors: amounts falling due within one year		
	Keymer Haslam & Co	1,440	1,380
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
		£1,440	£1,440
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
11	Funds		
		Endowment Fund	Unrestricted Income Fund
		£	£
	At 5 April 2020	1,094,388	65,261
	Net movement in funds for the year	20,483	(13,161)
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
	At 5 April 2021	£1,114,871	£52,100
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>
		<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>	<hr style="width: 50%; margin-left: auto; margin-right: 0;"/>

The endowment fund is the trust fund established by Dr Richard Wainwright Duke Turner on 30 December 1983 and is represented by the assets as shown in note 7 and the endowment element of the investments shown in note 12. The Trustees are permitted to use the income from this fund for charitable purposes.

The unrestricted income fund includes unspent resources generated by the endowment fund.

Included in unrestricted funds is a Contingency Reserve Account of £6,500 held in a separate COIF account.