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[www.marlowageconcern.org](http://www.marlowageconcern.org)

Registered Charity No. 289444

## TRUSTEES' REPORT 2024

### STRUCTURE

Marlow Age concern (MAC) is an unincorporated charity governed by a Constitution, the latest version of which became effective from 11<sup>th</sup> April 2018.

MAC remains an independent and autonomous registered charity. A "quality counts" review in 2008 resulted in our receiving "charity commission endorsed" status. Management decisions are made by annually elected officers and trustees. Day to day co-ordination of activities is carried out by the Day Centre Manager. We are not associated with AgeUK or any other organisation.

### TRUSTEES

The present trustees are listed on our computerised return. Trustees and officers are elected at the annual general meeting and form the executive committee which meets at least quarterly. Once elected, officers become ex-officio members. Representatives of member organisations have a vote together with volunteers (with more than 2 years service) who request it, or are co-opted according to our constitution.

### ACTIVITIES

The objectives of Marlow Age Concern as specified in clause 2 of our Constitution are to promote the welfare of the aged in the town of Marlow and its environs.

#### Day Centre

Throughout 2023 we continued providing a full meal service for our guests on four days each week. Although we have enough volunteers, our guest numbers are not yet sufficient for us to increase our service, post pandemic, from four to five days each week.

#### Phoenix Stroke Club

A weekly meeting for people recovering from strokes or with other disabling conditions. A physiotherapist provides chair exercises weekly. Speakers and occasional outings are arranged

#### Minibus

Provides transport for the above activities and for other charities in Marlow. It has a powered tail-lift for wheelchair users. All drivers must have a clean licence and undergo training.

#### Transport Service

Our Transport Service offers transport from home to doctor or hospital appointments for those who are unable to use public transport. This service is provided by a team of car drivers who use their own cars and will wait at the destination for the return home. It is now operating normally again but numbers of drives are 40% down compared to pre-pandemic levels.

## **RISKS AND RESERVES**

As required by SORP, the trustees confirm that they have reviewed the financial risks inherent in the above operations and consider that they are fully covered by our insurance policies.

The only factor which might endanger the level of our operations would be an inability to recruit sufficient volunteer workers. We are continually seeking new volunteers. The net current assets are freely available and amply sufficient.

## **FINANCIAL ACCOUNTS**


The charity is continuing to operate below full capacity. Following the Pandemic and the temporary closure thereafter, the charity is still operating for four days of the week instead of five. Income from Guests at £12,457 is nevertheless £ 6,076 higher than 2023. Donations amounting in total to £6,584 show an increase of £ 604. Pre-covid Day Centre guests contributions exceed £20,000 and donations exceeded £10,000. The operating deficit for the year, after charging Depreciation of £16,519 is £34,825. Fortunately this deficit has been offset by an increase of £17,943 in the market value of Investments, so the final net reduction in funds is £16,882. Efforts are continuing to be made to increase the number of guests and also the level of donations in order to bring the charity closer to a break even operating level again. It is important to note that thanks to the legacies which have been received in prior years the charity is in a position to fund the present level of operating losses.

Signed on behalf of the Trustees

Geoff Lavers  
Chairman



Maria Davis  
Secretary



April 2025

MARLOW AGE CONCERN  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST DECEMBER 2024

INCOME & EXPENDITURE	FUNDS		TOTAL	2023
	General	Restricted		TOTAL
	£	£	£	£
<b>INCOME</b>				
Receipts from users of services	20,991	721	21,712	12,067
Donations	7,340	295	7,635	5,980
Legacies				
Fund raising activities (net) Note 3				
Interest and Dividends Receivable	63	0	63	54
Council grants	0		0	0
<b>TOTAL INCOME</b>	<b><u>28,394</u></b>	<b><u>1,016</u></b>	<b><u>29,410</u></b>	<b><u>18,101</u></b>
<b>EXPENDITURE</b>				
Catering	4,414	210	4,623	4,053
Premises-Maintenance, services, insurance	7,320		7,320	7,308
Admin& Ad Hoc Payments	24,480		24,480	22,605
Office Expenses, etc.,(Note4)	3,785		3,785	3,093
Guest Activities Physio/ Exercises/ Outings	0	2,272	2,272	1,557
Minibus Operating Costs	4,974	262	5,235	3,162
Depreciation on minibus, equipment & fixtures	16,497	22	16,519	9,741
Redecoration	0	0	0	2,070
<b>TOTAL EXPENDITURE</b>	<b><u>61,469</u></b>	<b><u>2,766</u></b>	<b><u>64,234</u></b>	<b><u>53,589</u></b>
<b>NET SURPLUS (DEFICIT) FOR THE YEAR</b>	<b>(33,075)</b>	<b>(1,750)</b>	<b>(34,825)</b>	<b>(35,488)</b>
Increase/(Reduction) in Market Values of Investments	17,943	0	17,943	40,349
<b>NET MOVEMENT IN FUNDS</b>	<b>(15,132)</b>	<b>(1,750)</b>	<b>(16,882)</b>	<b>4,861</b>
Fund Balances brought forward from Prior Years	465,836	57,514	523,350	518,489
Transfer to Pheonix Restricted Fund	(20,000)	20,000		
<b>TOTAL FUNDS AT 31 DECEMBER 2024</b>	<b><u>430,703</u></b>	<b><u>75,764</u></b>	<b><u>506,468</u></b>	<b><u>523,350</u></b>

MARLOW AGE CONCERN  
BALANCE SHEET as at 31ST DECEMBER 2024

			2023
FIXED ASSETS	£	£	£
Premises at cost less grants (note 5)		163,722	163,722
Minibus at cost	21,350		21,350
Less accumulated depreciation	<u>20,047</u>		<u>19,613</u>
		1,303	1,737
Premesis Improvements Furniture & equipment at cost	80,606		68,510
Depreciation thereon	<u>57,106</u>		<u>41,022</u>
		23,499	27,488
Investments at market value (Note 6)		<u>306,786</u>	<u>323,844</u>
Total Fixed Assets		495,311	516,790
CURRENT ASSETS			
Sundry debtors and prepayments	661		1,726
COIF Deposit account	1,258		1,258
Bank current accounts	9,184		3,737
Cash in hand	55		6
	<u>11,157</u>		<u>6,727</u>
LESS CURRENT LIABILITIES			
Accruals	0		168
		<u>11,157</u>	<u>6,559</u>
TOTAL NET ASSETS		<u>506,468</u>	<u>523,350</u>
FUNDS			
General Funds		430,420	465,133
Restricted Funds (Notes 2 & 8)		<u>76,048</u>	<u>58,217</u>
TOTAL FUNDS, per page1		<u>506,468</u>	<u>523,350</u>

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NOTES TO THE ACCOUNTS

- These accounts comply with the accounting regulations of the Charities Act 2011, SORP FR SSE and the Constitution of Marlow Age Concern.
- There are two restricted funds, Phoenix Fund and Minibus Replacement Fund. The Phoenix Fund originally arose from a legacy left specifically to the Phoenix group, section of the Charity to which has been added or deducted the operational annual surpluses or deficits. This fund now amounts to £4,345. The Minibus Fund following an additions in the year amounts to £ 71,703 .
- The cost of Administration, Ad Hoc payments and Office Expenses in the General Fund is considered as being 95% related to the direct running of the day centre and 5% to the general administration of the charity.
- No amounts have been paid to any trustee or related person during the year, other than as reimbursements for purchases made by them on behalf of the charity.
- Premises are recorded at cost of acquisition in 1989. The trustees believe that the market value of the building is in excess of £ 750,000
- Investments

The movement and market values of the COIF Charities Investment Funds were as follows:

	£
Balance as at 31 December 2023	323,843
Withdrawals over the year to fund the operation of the charity	(35,000)
Market Value Increase	<u>17,943</u>
	<u>306,786</u>

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF

Geoffrey Lavers, Chairman

Maria Davis, Secretary

*G. Lavers*

*M. Davis*

# Independent examiner's report on the accounts

## Independent Examiner's Report

Report to the trustees

Marlow Age Concern

On accounts for the year ended

31<sup>st</sup> December 2024

Charity no  
(if any)

289444

Set out on pages

Income & Expenditure and Balance Sheet (Attached)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2024..**

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

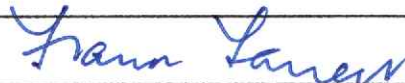
Independent examiner's statement

I have completed my examination. I confirm that **no** material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

15/4/2025

Name:

Frank A J Tarrant

Relevant professional qualification

Retired Chartered Accountant

Address:

233 St Leonards Road, Windsor, SL4 3DR.

