



TRUSTEES' REPORT 2021

STRUCTURE

Marlow Age concern (MAC) is an unincorporated charity governed by a Constitution, the latest version of which became effective from 11th April 2018.

MAC remains an independent and autonomous registered charity. A "quality counts" review in 2008 resulted in our receiving "charity commission endorsed" status. Management decisions are made by annually elected officers and trustees. Day to day co-ordination of activities is carried out by the Day Centre Manager. We are not associated with AgeUK or any other organisation.

TRUSTEES

The present trustees are listed on our computerised return. Trustees and officers are elected at the annual general meeting and form the executive committee which meets at least quarterly. Once elected, officers become ex-officio members. Representatives of member organisations have a vote together with volunteers (with more than 2 years service) who request it, or are co-opted according to our constitution.

ACTIVITIES

The objectives of Marlow Age Concern as specified in clause 2 of our Constitution are to promote the welfare of the aged in the town of Marlow and its environs.

Having been closed from March 2020 we re-opened, albeit on a limited basis, as planned, on the 21st June 2021. We were able to offer a full meal service from the 31st August, although the reduction in number of our guests required us only to open 4 days a week. We have also found that our number of volunteers fell away too. Great efforts have been made to increase the complement of both guests and helpers, but progress has been slow. Our Transport service reopened on 17th May 2021 and the Phoenix Stroke Club reopened on 6th September 2021.

RISKS AND RESERVES

As required by SORP, the trustees confirm that they have reviewed the financial risks inherent in the above operations and consider that they are fully covered by our insurance policies.

The only factor which might endanger the level of our operations would be an inability to recruit sufficient volunteer workers. We are continually seeking new volunteers. The net current assets are freely available and amply sufficient.

FINANCIAL ACCOUNTS

Taking into account the fact that the Covid Pandemic has had a significant impact on the normal day to day operations of the charity it is not surprising that in 2021 as in 2020 there were small operating losses. In 2021 the charity operated as normally as possible for only four months. Before taking into account the substantial legacy there was an operating deficit of £11,470. However, this deficit was more than offset by the increase in value of the charity investments amounting to £ 31,828. The legacy was an unexpected gift from a former guest. It has secured our future for many years to come. The Trustees have yet to decide on a suitable project for the use of these funds. One target is to purchase an electric vehicle however, as yet, although we have the funds, there is nothing suitable on the market in the near or mid-future.

Signed on behalf of the Trustees

Geoff Lavers
Chairman



Maria Davis
Secretary



12th April 2022

MARLOW AGE CONCERN
BALANCE SHEET as at 31ST DECEMBER 2021

	£	£	2020 £
FIXED ASSETS			
Premises at cost less grants		163,722	163,722
Minibus at cost	21,350		21,350
Less accumulated depreciation	<u>18,263</u>		<u>17,234</u>
		3,087	4,116
Furniture & equipment at cost	31,336		31,336
Furniture & Equipment Depreciation	<u>31,336</u>		<u>31,336</u>
		0	0
Investments at market value (Note 2)		<u>361,202</u>	<u>141,872</u>
Total Fixed Assets		528,011	309,710
CURRENT ASSETS			
Sundry debtors and prepayments	1,276		1,080
COIF Deposit accounts	1,258		1,258
Nat-West current account	6,761		4,463
Cash in hand	<u>304</u>		<u>326</u>
	<u>9,599</u>		<u>7,127</u>
LESS CURRENT LIABILITIES			
Covid 19 Grant less expenditure	1,535		<u>1,696</u>
Accruals	<u>576</u>		
		<u>7,488</u>	<u>5,432</u>
TOTAL NET ASSETS		<u>535,500</u>	<u>315,142</u>
FUNDS			
General Funds		477,577	276,242
Restricted Funds (Notes 2 & 8)		<u>57,943</u>	<u>38,900</u>
TOTAL FUNDS, per page1		<u>535,500</u>	<u>315,142</u>

NOTES TO THE ACCOUNTS

- These accounts comply with the accounting regulations of the Charities Act 2011, SORP FRSE and the Constitution of Marlow Age Concern.
- There are two restricted funds, Phoenix Fund and Minibus Replacement Fund. The Phoenix Fund originally arose from a legacy left specifically to the Phoenix group, section of the Charity to which has been added or deducted the operational annual surpluses or deficits. This fund now amounts to £7,511. The Minibus Replacement fund which includes an addition of £ 10,000 allocated to it from the legacy received in the year now amounts to £ 50,521
- The cost of Administration, Ad Hoc payments and Office Expenses in the General Fund is considered as being 95% related to the direct running of the day centre and 5% to the general administration of the charity.
- No amounts have been paid to any trustee or related person during the year, other than as reimbursements for purchases made by them on behalf of the charity.
- Investments and Deposits
The cost and market values of the COIF Charities Investment Funds were as follows:

	Minibus Fund £	General Funds £	TOTAL £
Cost in 1994 and subsequent movements to 2020	33,719	108,153	141,872
Net Withdrawals and Additions 2021	10,000	177,500	187,500
Interest Received	0		
Sub total being book values at 31/12/21	43,719	285,653	329,372
Increase in Market Values at 31/12/2021	<u>6,802</u>	<u>25,028</u>	<u>31,830</u>
Market Value at 31/12/21	<u>50,521</u>	<u>310,681</u>	<u>361,202</u>
Market Value Gain at 31/12/2020		<u>10,185</u>	<u>10,185</u>

APPROVED BY THE TRUSTEES AND SIGNED ON THEIR BEHALF

Geoffrey Lavers, Chairman

Maria Davis, Secretary

Geoffrey Lavers

M. Davis

MARLOW AGE CONCERN
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR TO 31ST DECEMBER 2021

INCOME & EXPENDITURE	FUNDS		TOTAL	2020
	General	Restricted		TOTAL
	£	£	£	£
INCOME				
Receipts from users of services	3,372	240	3,612	5,536
Donations	3,154	0	3,154	7,266
Legacies	190,000	10,000	200,000	0
Fund raising activities (net) Note 3	60		60	1,090
Interest and Dividends Receivable	1	0	1	96
Council grants	0		0	0
TOTAL INCOME	<u>196,587</u>	<u>10,240</u>	<u>206,827</u>	<u>13,988</u>
EXPENDITURE				
Catering	1,015	3	1,018	1,791
Premises-Maintenance, services, insurance	5,584		5,584	5,540
Admin& Ad Hoc Payments	8,185		8,185	9,637
Office Expenses, etc.,(Note4)	904		904	890
Guest Activities Physio/ Exercises/ Outings	0	0	0	240
Minibus Operating Costs	1,345	192	1,537	1,818
Depreciation on minibus, equipment & fixtures	900	129	1,029	1,372
Garden Refurbishment	<u>40</u>	<u>0</u>	<u>40</u>	<u>285</u>
TOTAL EXPENDITURE	<u>17,973</u>	<u>324</u>	<u>18,297</u>	<u>21,573</u>
	17,975			
NET SURPLUS (DEFICIT) FOR THE YEAR	178,614	9,916	188,530	(7,586)
Increase/(Reduction) in Market Values of Investments	25,027	6,801	31,828	10,185
NET MOVEMENT IN FUNDS	203,642	16,717	220,358	2,599
Fund Balances brought forward from Prior Years	273,916	41,226	315,142	312,543
Intereest Earned 2020				
TOTAL FUNDS AT 31 DECEMBER 2021	<u>477,558</u>	<u>57,943</u>	<u>535,500</u>	<u>315,142</u>

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES
OF MARLOW AGE CONCERN (Registered Charity No 289444)**

I report on the accounts of Marlow Age Concern for the year ended December 31, 2021

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts. You, as the Charity's Trustees, consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 but that an independent examination is needed under section 145(1) the 2011 Act

It is my responsibility:

- To examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act and
- To state whether particular matters have come to my attention

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - (a) To keep accounting records in accordance with Section 130 of the 2011 Act, and
 - (b) To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



David J. Hollywood CA

Stoneyway, Bovingdon Green, Marlow, Bucks SL7 2JH
April 18 2022