

**Siri Guru Nanak Darbar (Sikh Temple)**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2025**

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**Siri Guru Nanak Darbar (Sikh Temple)**

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**Reference and Administrative Details  
For the Year Ended 31 March 2025**

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<b>Charity registration number</b>	289430
<b>Principal office</b>	Guru Nanak Marg, Gravesend, Kent, DA12 1AG
<b>Registered office</b>	Guru Nanak Marg, Gravesend, Kent, DA12 1AG
<b>Trustees</b>	Inderpall Singh Sall (Chair) (appointed 7 September 2025) Manpreet Singh Dhaliwal Sohan Singh Bhatti Devinder Singh Boora
<b>Management Committee Officers</b>	Ajaib Singh Cheema, President Devinder Singh Boora, General Secretary Jagdev Singh Virdee, General Secretary Balwinder Singh Cheema, General Secretary Jagjit Singh Dhaliwal, General Secretary Swaran Singh, General Secretary Sohan Singh Bhatti, Treasurer Manpreet Singh Dhaliwal, Treasurer Inderpall Singh Sall, Senior Vice President Kulwinder Singh Sandhu, Vice President Nanak Singh Chatwal, Vice President Baljit Singh Hayre, Vice President Baljit Singh Kang, Vice President Ajit Singh Clare, Vice President Gurmej Singh Biring, Vice President
<b>Priests</b>	Mala Singh Harbhajan Singh Gurdev Singh
<b>Punjabi Academy Teachers</b>	Harpreet Kaur Sandhu (Teacher in Charge) Paramjit Kaur Gill Gurpreet Kaur Sarbjit Kaur Natt Varinderjit Kaur Nachhatar Kaur Sodhi Vaneet Kaur (Early Year provision and UK QTS) Rajwinder Sandhu Sandeep Bhangle Pardeep Dhadwal Amandeep Ghuman
<b>Wellbeing Centre</b>	Susan Kaur Gill Kamaljit Kaur Arshi Ranjit Kaur Bratch

**Siri Guru Nanak Darbar (Sikh Temple)**

**Reference and Administrative Details  
For the Year Ended 31 March 2025**

<b>Bankers</b>	Barclays Bank Plc
	Lloyds TSB Plc
	National Westminster Bank Plc
<b>Auditor</b>	UHY Hacker Young
	Thames House, Roman Square, Sittingbourne, Kent, ME10 4BJ

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## Siri Guru Nanak Darbar (Sikh Temple)

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### Trustees' Report For the Year Ended 31 March 2025

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The Trustees of Siri Guru Nanak Darbar (Sikh Temple) present their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

#### Introduction

The Siri Guru Nanak Darbar (Sikh Temple) ("SGNDG") is a charity located in Gravesend and primarily serves the local community providing both faith and non-faith based services and support to over 15,000 plus beneficiaries. The Gurdwara, also known as the SGNDG is a religious charity centered on the Sikh faith. All aspects of the SGNDG operations and management are premised on the foundations of Sikh teachings and principles.

#### OBJECTIVES AND ACTIVITIES

##### a. Policies and objectives, including strategies and activities for achieving these objectives

The object of the charity continues to be the furtherance of the Sikh Religion in accordance with the teachings of Sri Guru Granth Sahib Ji. Whilst the primary objective of the charity is to enable those of a Sikh heritage and Sikh commitment to share a place of worship, Sangat (congregation) and Langar (communal kitchen and food), the SGNDG prides itself on being able to extend its building and its volunteers' time to all members of the Gravesham community.

In addition to the aims and objectives defined in our constitution, the SGNDG set out or confirm each year its aims and objectives. This year our objectives were as follows:

1. **Practice of Sikhi** - to provide facilities to enable followers of the Sikh religion to practice their faith in a convenient and conducive environment in accordance to Sikh Gurmat i.e. the principles and rules laid down by the Ten Gurus and Sri Guru Granth Sahib Ji.
2. **Celebration of Sikhi and Sikh Beliefs** - to hold events to celebrate and commemorate key dates on the Sikh calendar.
3. **Focus on education and sports** - ensure the charity delivers education on both religious ideology and Punjabi language and providing opportunities for sports and the distribution of non-faith information and education.
4. **Redevelop the old Gurdwara building** in Clarence Place, which has been empty and derelict since the move to the current site in 2010.
5. **Community Focus and Public Benefit** - focus on community well-being, integration and diversity. This year, supporting the whole community continued to be a key priority. Since the closure of Guru Nanak Day Centre by Kent County Council in 2020, there had been an increase in loneliness and isolation for older members of the community, leading to poor physical and mental health. In the absence of any support becoming available from health or social care services, the Gurdwara decided to open the Guru Nanak Wellbeing Centre with our own resources.

The Wellbeing Centre opened in April 2024 to support older people in living independent, healthy, and fulfilling lives within the local community. It plays an essential role in reducing social isolation and improving physical, emotional, and mental wellbeing by providing accessible and culturally inclusive services. The centre offers a wide range of activities, including chair-based strength and balance exercise classes, meditation, art sessions, religious ceremonies such as the Sri Sukhmani Sahib Path, lifestyle advice through One You Kent, bereavement counselling provided by Ellenor, general advice from Civic Centre volunteers, and the Guru Nanak Memory Café run by ADSS for individuals living with memory loss and dementia.

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## Siri Guru Nanak Darbar (Sikh Temple)

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### Trustees' Report For the Year Ended 31 March 2025

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The growing attendance at the centre clearly demonstrates its importance and the increasing demand for its services. When the centre opened in April 2024, average monthly attendance was 136 men and 455 women. By 2025, this had risen to an average of 170 men and 740 women per month. This significant increase highlights the centre's vital role in supporting older people, helping them maintain independence, build social connections, and enhance their overall quality of life.

The staff employed to manage and run the Wellbeing Centre are named on the Reference and Administrative Details page.

#### **b. Main activities undertaken to further the charity's purposes for the public benefit**

The Trustees and the Management Committee have had due regard to the Charity Commission's guidance on public benefit. In particular, SGNDG has provided public benefit in relation to the advancement of religion and of community development particularly through its education and youth activities which involve all members of the local community.

The Gurdwara sewadar teams have continued to work together to ensure that there is a safe environment for all. The steps taken are based on risk assessments that are regularly reviewed. Representatives of Gravesham Borough Council regularly inspect the Gurdwara Langar facility and we have always received a 5-star rating.

#### **c. Volunteers**

Many volunteers (sewadars) give up their time to help at the Gurdwara, particularly at weekends and in the evenings. We are greatly indebted to these volunteers for their commitment and support.

### **ACHIEVEMENT AND PERFORMANCE**

#### **a. Key financial performance indicators**

A key measurement for both the Trustees and the Management Committee as to their performance over the year is how closely we managed to deliver to our objectives and to the wishes of the Sangat (congregation). The review of activities section below highlights some of the key results delivered during 2024/25.

The Gurdwara's Finance Team has continued to work hard to manage the income so that the Gurdwara is able to serve the Sangat during these challenging times. While Gurdwaras all over the country have been hit hard by the fall in numbers attending and lower incomes due firstly to Covid, and then the cost-of-living crisis, we were able to minimise the impact by planning strategically. Some key decisions and actions are listed here:

- Online donations facilities continues to be promoted for Sangat to donate;
- Ongoing substantial cost savings from free labour provided by Sewadars;
- Continuously seeking savings on expenditure by negotiating strongly with suppliers;
- Gift Aid collected accurately and regularly;
- Online Accounts package being used effectively to record income and expenditure; and
- Major financial decisions taken in full consultation with Management Team

Siri Guru Nanak Darbar (Sikh Temple)

Trustees’ Report  
For the Year Ended 31 March 2025

b. Review of activities

Practice of Sikhism

Morning and evening services have continued to be conducted daily at the Gurdwara. Services and other practices according to the Sikh Rehat Maryada (Sikh Code of Conduct) were performed for weddings, birthdays, name-giving ceremonies, funerals or any other occasions according to the needs of worshippers.

Regular daily services/prayers were conducted with morning prayers between 4am and 10am and evening prayers between 4pm and 7.30pm. Langar (free kitchen for all) was supported and kept running throughout the year as is required by the Sikh Code of Conduct.

The following is a summary of services provided during 2024/25:

a) Anand Karajs (Weddings)	–	114
b) Kurmais (Engagements)	–	71
c) Civil Wedding Registrations	–	94
d) Akhand Paath	–	102
e) Sukhmani Sahib Paath	–	394
f) Sehaj Paath	–	10
g) Funeral Services	–	46

Celebration of Sikhism and Sikh beliefs

The SGNDG celebrated all main events on the Sikh Calendar, including all the major Gurburab’s (special religious anniversaries).

An annual Nagar Kirtan (procession) in the month of April is normally organised to celebrate the birthday of the Sikh Nation - the Khalsa Panth. This continues to be very popular not only amongst the Sikh population, but also the wider local community. We have used this as a springboard for interaction and dialogue with our local community. In 2020 and 2021, the Nagar Kirtan had to be cancelled due to Covid-19. April 2022 saw the welcome return of the Nagar Kirtan, followed by a Dharmic Mela on the Gurdwara grounds and in April 2023 and 2024, these celebrations have continued to increase, with around 10,000 and 12,000 people taking part over the respective weekends.

During the pandemic, the Gurdwara’s Digital and Technology Team facilitated keeping the Sangat engaged with the Gurdwara through installing live broadcast equipment in all three Diwan Halls. This facility was maintained so that even after the pandemic, those who could not come to the Gurdwara could enjoy the services from home or wherever they may be. This facility will be replaced by a new system in 2026.

Education

The SGNDG supports the Guru Nanak Punjabi School, which conducts Punjabi language classes every Saturday and Tuesday evening. Children also attend workshops at the Gurdwara about Sikh issues. The curriculum is positioned to attain competence and fluency In Punjabi language to enable the students to attain GCSE and ‘A’ Level qualifications. For the academic year 2024/25, the number of students on roll was around 325 of which 60 are in the early years provision for 6 - 8 years old. Students are taught by teachers who have a first degree in teaching from Punjab as well as LSA qualification in UK. The staff teaching time is approximately four hours per week, in line with the school terms. A specialist teacher usually teaches the ‘A’ Level class. There are currently ten teachers and three volunteers who are being supported to become teachers of Punjabi themselves. Two new teachers were appointed following resignations this year. The new teachers took up their positions having had experience of supported teaching as volunteers with children in the school and the

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### **Trustees' Report For the Year Ended 31 March 2025**

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completion of the induction phase. They are also working in mainstream schools as LSAs. They are being mentored by the Head Teacher of the school.

Last year the number of students taking GCSE was 35, all of whom achieved level 9 – 6 in their exams. The bulk of the grades were at the higher levels. The A' Level classes have been difficult to sustain as local schools have cut back their support due to their budgetary constraints. However the initiative led by Mrs Sandhu has resulted in nine students taking the 'A' Level and achieving grades A\* - A in the 2024/25 academic year. The school is also considering GCSE in Sikhi as students are getting information about Sikhi thoughts and ideas from attending workshops in the Gurudwara. Time considerations and lack of support from local schools is a constraint for the students.

The Punjabi School teachers are named on the Reference and Administrative Details page.

In addition to Punjabi language teaching, the SGNDG continues to provide the following educational and learning activities:

- a) Kirtan classes where students also learn to play the Tabla and Harmonium;
- b) Sikhi Camps regularly throughout the year;
- c) Weekly Gatka Classes (Sikh martial arts) with approximately 40 students

### **Sports**

SGNDG provides sporting facilities to Guru Nanak Sports Club where approximately 1,000 children and adults are normally involved in various sports. The number of people using the sports facilities is increasing all the time with males and females participating in all sports.

The Sports Club continues to support all the member sports clubs that it encompasses. The Karate club regularly takes part in and delivers successes at national and international tournaments, providing inspiration to all.

The football, basketball and netball clubs participate in local and county wide leagues and have been very successful. The boxing club has had participants take part in various events around the country with rising talent coming through with the guidance and support offered.

Participation numbers in all sports clubs that use our facilities are steady or increasing, with more and more people taking an active part in healthy activities.

The sports club host a Kabaddi tournament every year and once again this proved very popular with teams from around the country and over 3000 spectators at the event.

The walking track was widened in 2024 with an extra lane around the fields to meet the increasing demand for its use. The track is used by all members of the community from early morning to the late evening. It offers a safe environment for all users.

The Outdoor Gym continues to be very popular with members of the Sangat and there are plans to extend the facility. The sports centre is now in need of updating and while considering whether to build a new state of the art sports centre in the longer term, maintenance and some upgrading of facilities has been undertaken to ensure that there is a safe and effective resource for all to use.

### **Community focus and public benefit**

Supporting the Sangat with their health and wellbeing has become particularly important in recent years and continues to be so. A variety of actions have been taking place during 2024/25 to promote community well-being, diversity and integration for the greater public benefit.



## Siri Guru Nanak Darbar (Sikh Temple)

### Trustees' Report For the Year Ended 31 March 2025

The Health and Wellbeing Team offer their support to the Sangat face to face and remotely in various ways, signposting members of the Sangat to experts in the relevant fields if necessary. A helpline number is promoted on the website and social media and has been used by people who have reached out for advice and support. Poor mental health is a growing concern, and the number of deaths by suicide in the area has seen an increase in recent years.

We hosted an NHS Symposium for over 100 senior stakeholders of the Kent and Medway Integrated Care Board, focusing on the NHS agenda to do more on prevention of poor health.

Increasing the knowledge of Sikhi and the functioning of the Gurdwara to the wider community through presentations and guided tours for local students is normally a major activity at the Gurdwara, hosting Primary and Secondary Schools from across Kent, with students and teachers spending around two hours inside the Gurdwara. After suspension of this activity during 2020/21, about 90 visits were hosted during 2021/22 and this reduced to about 60 in 2022/23 as some schools faced financial shortages and could not organise transport to the Gurdwara. However, 2023/24 saw a rise with about 70 visits taking place and in 2024/25, 107 schools visited with around 4,000 students and teachers. The online system for booking visits is now able to generate the number of visitors coming as part of such groups.

The SGNDG web page ([www.gurunanakdarbar.org](http://www.gurunanakdarbar.org)) continues to be developed. The site has grown from a single page to a well-structured and comprehensive informational site where users can find details of the Gurdwara, its location, the events being held, and any major developments. The site enables schools, organisations and individuals to make requests to visit online if they would like a guided visit to learn about Sikhi.

Social Media has been used to good effect by SGNDG to engage with the Sangat, using Facebook, Instagram, X (previously Twitter), LinkedIn, as well as broadcasting messages to subscribers through a text service and through WhatsApp.

Joint initiatives with other organisations that provided various services at the Gurdwara through clinics and drop-in sessions are proving helpful and informative to the Sangat. These include NHS OneYou health advice on a one-to-one basis, Sure Start sessions for mothers and toddlers, weekly Citizens Advice clinic, and weekly Legal Advice clinic.

The Gurdwara is active in representing the community at various forums, such as the North Kent Inter Faith Network, Kent Police's Independent Police Advisory Group and Gravesham Borough Council's "UK Shared Prosperity Fund" Steering Group.

### Improve the SGNDG Facilities

The main focus continues to be to maintain the Gurdwara's main building facilities in good order. We have purpose-built facilities for sports, weddings, education, computer facilities, conference rooms, lecture theatre, kitchen facilities, car parking, disabled parking, disabled access ramps, shower and washing facilities.

During 2024/25 we were able to implement several upgrades and enhancements aimed at improving efficiency, safety, and organisation within the Gurdwara:

1. Digital Receipt System implemented last year seamlessly integrates with our finance system to streamline transaction tracking and financial reporting. Convenient contactless donation method has been introduced with donation points in Diwan Halls and entrance areas.
2. Digital screens installed for Hukamnama, Sangat programmes and notices/posters in prominent parts of the Gurdwara. Additional CCTV cameras have been installed to improve security and safeguard the Sangat.
3. Storage Enhancements: Custom cupboards have been added in the Dharam Parchar and library areas to efficiently store and manage musical instruments, Sikh posters, and other materials, improving accessibility and organisation.

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## Siri Guru Nanak Darbar (Sikh Temple)

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### Trustees' Report For the Year Ended 31 March 2025

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4. Fire Safety Improvements: The fire alarm system in the Sports Centre has been further improved to meet modern safety standards, ensuring enhanced protection for all users of the facility. Risers in the main building have been cleared of clutter and maintained to a safe and clean standard. Fire alarm tests are conducted regularly.

These are some of the improvements that reflect our commitment to maintaining a safe, organised, and efficient environment for everyone who uses our spaces.

#### Financial review

Total incoming resources for the year amounted to £2.51m, an increase from £2.12m in 2023/24.

Expenditure for the year was £1.59m, the same as in the previous year, leaving a net incoming resources of £919k (2024: £528k). The Trustees consider the surplus achieved on its activities to be satisfactory.

At 31 March 2025 the charity had total funds of £18.39m (2024: £17.47m), all being unrestricted funds. Of this, £16.71m was disclosed as a designated fund, representing the net book value of fixed assets.

#### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

#### b. Reserves policy

Three months' working expenses are to be held as a reasonable reserve to maintain the charity's services.

At 31 March 2025 the charity held free reserves (being total funds less designated funds) of £1.68m (2024: £1.67m).

#### c. Principal funding

The charity's principal source of funding during the year was once again donations and associated gift aid claims, provided by members of the congregation wanting to contribute to the Gurdwara's running costs.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

#### a. Constitution

The charity is governed by its constitution adopted on 15th April 1984.

The principal object of the charity continues to be the furtherance of the Sikh Religion in accordance with the teachings of Sri Guru Granth Sahib Ji.

The objectives have been updated to reflect the current needs of the Sangat, and the wonderful Gurdwara that we are now blessed with. After extensive discussions with Charity Commission, we have revised the Objectives of the Gurdwara at the end of 2024. We are now able to do more to promote the values of Sikhi through, for example, education; support wellbeing through sports and health related activities; provide support for the elderly; welcome schools and other visitors, and organise regular Sikhi camps.

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**Siri Guru Nanak Darbar (Sikh Temple)**

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**Trustees' Report  
For the Year Ended 31 March 2025**

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**b. Method of appointment or election of Trustees**

The Trustees are appointed and removed by the Sadh Sangat.

**c. Policies adopted for the induction and training of Trustees**

Advice for trustees published by the Charity Commission is given to new Trustees and new guidance is notified and made available at Committee meetings. Trustees are fully involved in the operations of the charity and have free access to all members of staff to ensure that they can be fully aware of the activities and methods of the charity.

**d. Pay policy for senior staff**

The Trustees consider that they and the Management Committee officers comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day-to-day basis. All Trustees give of their time freely and no trustee received remuneration in the year, nor were any trustee expenses incurred.

The Management Committee also give their time freely and are not remunerated.

**e. Organisational structure and decision making**

The Trustees are responsible for the administration and investment policy of the Charity. A management committee, appointed by the President, is responsible for the day-to-day management of the charity. Members of the Management Committee are listed on the Reference and Administrative Details page. There are also sub-teams set up, covering building development and maintenance, youth related activities, sports, health and wellbeing, religious and Punjabi education, langar, finance and audit, and digital and technology. A sub-team head is appointed for each team.

**f. Related party relationships**

The charity did not enter into transactions with any related parties during the year.

**g. Risk management and principal risks and uncertainties**

The Trustees are required to consider all major risks to which the charity is exposed. An annual review is undertaken and systems have been established to mitigate such risks, or continue to be developed as part of its review process.

The main risks that the charity is exposed to are:

- Reliance on charitable donations from members of the congregation as the main source of income. Financial sustainability is the major financial risk, and the management of this risk involves a regular review of available liquid funds to settle debts as they fall due.
- Ensuring the board of trustees has appropriate skills and individuals can devote sufficient time to their role.
- Non-financial risks include those arising from health and safety matters. The volume of visitors to the Gurdwara means that it is imperative that regular health and safety assessments take place and that adequate insurance cover is in place.

**h. Trustees' indemnities**

The charity maintains trustees/officers' liability insurance which gives appropriate cover for any legal action brought against its trustees.

## Siri Guru Nanak Darbar (Sikh Temple)

### Trustees' Report For the Year Ended 31 March 2025

#### PLANS FOR FUTURE PERIODS

The Trustees are looking to the future with confidence. Since we moved to the new building the community is now benefiting from the rising footfall and increased range of services. Work on redevelopment of the Clarence Place building began in early 2024 after a full tender process, and is expected to be completed in the first half of 2026, resulting in the creation of 14 self-contained apartments that will be rented out to support the Gurdwara's charitable activities.

The Covid-19 pandemic had a significant impact in 2020/21, followed by a significant recovery in 2021/22 as postponed programmes were accommodated. After a significant amount of "catching up", 2022/23 saw a reduction in numbers of programmes. The rising cost of living increased the Gurdwara's expenditure on fuel for heating, lighting and cooking, as well as increases in the price of foodstuffs for Langar, leading to a review of the suggested donations for some services. The effects of the pandemic have now largely worked their way out of the system with some ongoing changes in the pattern of events. For example, before 2020, Anand Karaj's were almost entirely on weekends, whereas now they can be on any day of the week.

The change in daily patterns of use has led to a change in the way that the main Gurdwara car park is managed. Since 2010, the car park had been leased to Gravesham Borough Council for Monday – Friday and was free to use by Gurdwara attendees at weekends. However, due to need for more parking spaces during the week and misuse of the free facility at weekends by non-attendees, the Gurdwara has taken control and introduced a new system of managing the car park. Anyone coming in to the Gurdwara can register their car for free parking, and others can pay through online services or payment machines. The new system will be implemented during 2025/26.

The annual Vaisakhi celebrations with Nagar Kirtan and Dharmic Mela have continued to grow since April 2022 as very successful events, after two years of cancellation due to Covid. 10,000 - 12,000 people have attended the event in recent years. The other annual events with thousands attending are Bandi Chhor and Guru Nanak Dev Ji's Parkash Gurburab (birth anniversary) in October / November, as well as New Year's Eve every year.

#### TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (Statement of Recommended Practice);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.


Siri Guru Nanak Darbar (Sikh Temple)

Trustees’ Report  
For the Year Ended 31 March 2025

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees and signed on their behalf by:

Signed by:  
  
5DE715BDA1BD4CB...  
**Manpreet Singh Dhaliwal**  
Trustee

Signed by:  
  
EDDE24C1E3D140A...  
**Sohan Singh Bhatti**  
Trustee

Date: 10 February 2026

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## Siri Guru Nanak Darbar (Sikh Temple)

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### Independent Auditors' Report to the Members of Siri Guru Nanak Darbar (Sikh Temple)

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#### Opinion

We have audited the financial statements of Siri Guru Nanak Darbar (Sikh Temple) (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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## Siri Guru Nanak Darbar (Sikh Temple)

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### Independent Auditors' Report to the Members of Siri Guru Nanak Darbar (Sikh Temple) (continued)

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

#### How the audit was considered capable of detecting irregularities including fraud:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we identified the laws and regulations applicable to the charity through discussions with management, and from our commercial knowledge and experience of the charity and wider not-for-profit sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the charity;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting correspondence; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non compliance throughout the audit.

We assessed the susceptibility of the charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;

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## Siri Guru Nanak Darbar (Sikh Temple)

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### Independent Auditors' Report to the Members of Siri Guru Nanak Darbar (Sikh Temple) (continued)

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- assessed whether judgements and assumptions made in determining the accounting estimates set out in the accounting policies were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:


- agreeing financial statement disclosures to underlying supporting documentation;
- reading minutes of meetings of those charged with governance; and
- enquiring of management and representatives of Trustees as to actual and potential litigation and claims.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:  
  
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**UHY Hacker Young**  
 Chartered Accountants  
 Statutory Auditors  
 Thames House  
 Roman Square  
 Sittingbourne  
 Kent  
 ME10 4BJ

Date: 10 February 2026

UHY Hacker Young are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.



## Siri Guru Nanak Darbar (Sikh Temple)

### Statement of financial activities For the Year Ended 31 March 2025

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	4	2,233,888	-	2,233,888	1,887,355
Charitable activities	5	221,050	-	221,050	173,600
Other trading activities	6	29,600	-	29,600	58,350
Investments	7	20,805	-	20,805	325
<b>Total income</b>		<b>2,505,343</b>	<b>-</b>	<b>2,505,343</b>	<b>2,119,630</b>
<b>Expenditure on:</b>					
Charitable activities	8	1,586,815	-	1,586,815	1,591,201
<b>Total expenditure</b>		<b>1,586,815</b>	<b>-</b>	<b>1,586,815</b>	<b>1,591,201</b>
<b>Net income</b>		<b>918,528</b>	<b>-</b>	<b>918,528</b>	<b>528,429</b>
Transfers between funds	16	5,471,486	(5,471,486)	-	-
<b>Net movement in funds</b>		<b>6,390,014</b>	<b>(5,471,486)</b>	<b>918,528</b>	<b>528,429</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	16	11,999,260	5,471,486	17,470,746	16,942,317
Net movement in funds		6,390,014	(5,471,486)	918,528	528,429
<b>Total funds carried forward</b>		<b>18,389,274</b>	<b>-</b>	<b>18,389,274</b>	<b>17,470,746</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 18 to 28 form part of these financial statements.

Siri Guru Nanak Darbar (Sikh Temple)

Balance Sheet  
As at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	15,201,500	15,205,898
Investment property	13	1,512,351	597,715
		<u>16,713,851</u>	<u>15,803,613</u>
<b>Current assets</b>			
Debtors	14	67,724	121,499
Cash at bank and in hand		1,724,650	1,654,128
		<u>1,792,374</u>	<u>1,775,627</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	15	(116,951)	(108,494)
<b>Net current assets</b>		<u>1,675,423</u>	<u>1,667,133</u>
<b>Total net assets</b>		<u><u>18,389,274</u></u>	<u><u>17,470,746</u></u>
<b>Charity funds</b>			
Restricted funds	16	-	5,471,486
Unrestricted funds	16	18,389,274	11,999,260
<b>Total funds</b>		<u><u>18,389,274</u></u>	<u><u>17,470,746</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


Signed by:



5DE715BDA1BD4CB...

**Manpreet Singh Dhaliwal**  
Trustee

Signed by:



EDDE24C1E3D140A...

**Sohan Singh Bhatti**  
Trustee

Date: 10 February 2026

The notes on pages 18 to 28 form part of these financial statements.

Siri Guru Nanak Darbar (Sikh Temple)

Statement of Cash Flows  
For the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	18	995,862	426,329
Cash flows from investing activities			
Purchase of tangible fixed assets	12,13	(946,145)	(283,626)
Net cash used in investing activities		(946,145)	(283,626)
Cash flows from financing activities			
Interest received	7	20,805	325
Net cash provided by financing activities		20,805	325
Change in cash and cash equivalents in the year		70,522	143,028
Cash and cash equivalents at the beginning of the year		1,654,128	1,511,100
Cash and cash equivalents at the end of the year	19	1,724,650	1,654,128

The notes on pages 18 to 28 form part of these financial statements

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## Siri Guru Nanak Darbar (Sikh Temple)

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### Notes to the Financial Statements For the Year Ended 31 March 2025

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#### 1. General information

Siri Guru Nanak Darbar (Sikh Temple) is an unincorporated charity, registered in England. The charity's registered office is Guru Nanak Marg, Gravesend, Kent, DA12 1AG.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Siri Guru Nanak Darbar (Sikh Temple) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £250 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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## Siri Guru Nanak Darbar (Sikh Temple)

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### Notes to the Financial Statements For the Year Ended 31 March 2025

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## 2. Accounting policies (continued)

### 2.5 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

Freehold property	- See below
Plant and machinery	- 3 - 10 years straight line
Fixtures and fittings	- 25% reducing balance

Most of the value of the freehold property relates to the Gurdwara Temple. Depreciation has not been provided on the freehold property, other than the walking track, since any charge would be immaterial on the basis that the assets have a long useful life and a high residual value that is considered to be at least equal to the carried value of the assets in the accounts.

Impairment would be provided for if necessary. Impairment reviews are carried out when there are any indicators of impairment.

Depreciation has been provided on the walking track over 10 years on a straight line basis.

### 2.6 Investment property

Investment property comprises property held to earn rental income and/or capital appreciation.

Investment properties are initially measured at cost, including directly attributable transaction costs. They are then measured at fair value at each reporting date, with changes in fair value recognised in the Statement of Financial Activities under Other Gains and Losses.

Where a freehold property is undergoing conversion for future investment purposes, it is classified as investment property under construction, and measured at cost less impairment until such time as fair value can be reliably determined. Costs included in development, including construction costs, professional fees, and any other directly attributable costs, are capitalised. Once the redevelopment is completed and fair value can be determined, the property is measured at fair value.

Investment properties are not depreciated.

### 2.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Siri Guru Nanak Darbar (Sikh Temple)

Notes to the Financial Statements  
For the Year Ended 31 March 2025

3. Critical accounting estimates and areas of judgement

Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

As noted in accounting policy 2.6, depreciation has not been provided on the freehold property, other than the walking track, since any charge would be immaterial on the basis that the assets have a long useful life and a high residual value that is considered to be at least equal to the carried value of the assets in the accounts

Critical areas of judgment:

The old Gurdwara at Clarence Place has been classified as an investment property, since it is no longer used for operational purposes and is being converted for investment purposes. Once the redevelopment is complete and fair value can be determined, the property will be re- measured to fair value.

The charity owns another building, the Education Centre, Trinity Road, Gravesend, which is used for its charitable operations (for its Punjabi school). The rental income from this property ceased from April 2024 (previously, 50% had been rented to third parties). Given the charity's own use of the property, it is classified as freehold property within tangible fixed assets.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Donations</b>			
Donations including Langar	1,267,130	1,267,130	1,043,832
Donation boxes - Golak	781,478	781,478	675,868
Gift Aid tax reclaimed	166,830	166,830	167,655
Vaisakhi magazine	18,450	18,450	-
	<u>2,233,888</u>	<u>2,233,888</u>	<u>1,887,355</u>
<i>Analysis of 2024 total by fund</i>	<u>1,887,355</u>	<u>1,887,355</u>	

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Hall hire for weddings and events	<u>221,050</u>	<u>221,050</u>	<u>173,600</u>
<i>Analysis of 2024 total by fund</i>	<u>173,600</u>	<u>173,600</u>	

Siri Guru Nanak Darbar (Sikh Temple)

Notes to the Financial Statements  
For the Year Ended 31 March 2025

6. Income from other trading activities  
Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rental income - Gravesham Council	29,600	29,600	29,600
Rental income - Kent County Council	-	-	28,750
	29,600	29,600	58,350
Analysis of 2024 total by fund	58,350	58,350	

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Interest on cash deposits	20,805	20,805	325
Analysis of 2024 total by fund	325	325	

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**Siri Guru Nanak Darbar (Sikh Temple)**


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**Notes to the Financial Statements**  
**For the Year Ended 31 March 2025**


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**8. Analysis of expenditure by activities**

	<b>Direct costs</b> <b>2025</b> <b>£</b>	<b>Support costs</b> <b>2025</b> <b>£</b>	<b>Total</b> <b>funds</b> <b>2025</b> <b>£</b>	<i>Total</i> <i>funds</i> <i>2024</i> <i>£</i>
Charitable activities	1,577,805	9,010	1,586,815	1,591,201
	<hr/>	<hr/>	<hr/>	<hr/>
<i>Analysis of 2024 total</i>	<i>1,582,555</i>	<i>8,646</i>	<i>1,591,201</i>	
	<hr/>	<hr/>	<hr/>	

In 2024, all expenditure related to unrestricted funds.

**Analysis of direct costs**

	<b>Total</b> <b>funds</b> <b>2025</b> <b>£</b>	<i>Total</i> <i>funds</i> <i>2024</i> <i>£</i>
Staff costs	431,110	344,108
Depreciation	35,907	67,239
Langar - Food costs	333,733	253,460
Dharam Parcher - other costs	147,053	153,894
Running costs - Temple	416,676	542,605
Running costs - Education and sports centre	38,682	24,389
Maintenance of buildings	160,085	153,430
Sports clubs and activities	6,586	12,845
Publicity costs	1,350	1,250
Bank charges	2,309	2,200
Legal and professional	1,740	3,744
Charitable donations	2,574	9,195
Election costs	-	14,196
	<hr/>	<hr/>
	1,577,805	1,582,555
	<hr/>	<hr/>



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**Siri Guru Nanak Darbar (Sikh Temple)**


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**Notes to the Financial Statements  
For the Year Ended 31 March 2025**


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**8. Analysis of expenditure by activities (continued)**
**Analysis of support costs**

	<b>Total funds 2025 £</b>	<i>Total funds 2024 £</i>
Legal and professional costs	9,010	8,646

**9. Auditors' remuneration**

	<b>2025 £</b>	<i>2024 £</i>
Fees payable to the charity's auditor for the preparation and audit of the charity's annual accounts (incl. VAT)	8,400	7,368

**10. Staff costs**

	<b>2025 £</b>	<i>2024 £</i>
Wages and salaries	388,552	315,462
Social security costs	33,883	20,483
Contribution to defined contribution pension schemes	8,675	8,163
	<u>431,110</u>	<u>344,108</u>

Wages and salaries include the cost of waiting staff hired to support weddings, which is bought in via a third party company. These staff are not employed by the charity, and hence are not included in the average employee numbers below.

The average number of persons employed by the charity during the year was as follows:

	<b>2025 No.</b>	<i>2024 No.</i>
Priests	7	7
Punjabi Academy Teachers	12	11
Langar and Wellbeing Team	6	6
	<u>25</u>	<u>24</u>

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**Siri Guru Nanak Darbar (Sikh Temple)**


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**Notes to the Financial Statements  
For the Year Ended 31 March 2025**


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**10. Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees consider that they and the Management Committee officers comprise the key management personnel of the charity, in charge of directing and controlling, running and operating the charity on a day to day basis. All Trustees and Management Committee officers give of their time freely and are not remunerated.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

**12. Tangible fixed assets**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>				
At 1 April 2024	15,166,671	301,718	348,224	15,816,613
Additions	7,500	23,409	600	31,509
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	15,174,171	325,127	348,824	15,848,122
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 April 2024	149,237	217,763	243,715	610,715
Charge for the year	(13,567)	20,855	28,619	35,907
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	135,670	238,618	272,334	646,622
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 March 2025	15,038,501	86,509	76,490	15,201,500
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	15,017,434	83,955	104,509	15,205,898
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**Siri Guru Nanak Darbar (Sikh Temple)**


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**Notes to the Financial Statements  
For the Year Ended 31 March 2025**


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**13. Investment property**

	<b>Freehold investment property under construction £</b>
<b>Valuation</b>	
At 1 April 2024	597,715
Additions	914,636
At 31 March 2025	1,512,351

All of the above relates to the old Gurdwara at Clarence Place, which is being converted into fourteen flats. See also note 3, critical accounting estimates and areas of judgement.

Additions relate to the on-going development work taking place during the conversion.

**14. Debtors**

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	44,394	1,300
Other debtors	1,126	3,065
Prepayments and accrued income	22,204	117,134
	<u>67,724</u>	<u>121,499</u>

**15. Creditors: Amounts falling due within one year**

	<b>2025 £</b>	<b>2024 £</b>
Trade creditors	82,265	85,783
Other creditors	9,965	-
Accruals and deferred income	24,721	22,711
	<u>116,951</u>	<u>108,494</u>

## Siri Guru Nanak Darbar (Sikh Temple)

### Notes to the Financial Statements For the Year Ended 31 March 2025

#### 16. Statement of funds

##### Statement of funds - current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Fixed assets	-	-	-	16,713,851	16,713,851
<b>General funds</b>					
Unrestricted income fund	11,999,260	2,505,343	(1,586,815)	(11,242,365)	1,675,423
<b>Total Unrestricted funds</b>	11,999,260	2,505,343	(1,586,815)	5,471,486	18,389,274
<b>Restricted funds</b>					
Building fund	5,471,486	-	-	(5,471,486)	-
<b>Total of funds</b>	17,470,746	2,505,343	(1,586,815)	-	18,389,274

The designated fund represents an amount within unrestricted funds equal to the net book value of the charity's tangible fixed assets. This designation reflects the fact that these funds are invested in assets used in the charity's operations and are therefore not readily available for general expenditure and therefore do not form part of the charity's free reserves.

The general unrestricted income fund represents funds that the trustees are free to use in accordance with the charity's charitable objects.

The restricted funds are funds that have been given for particular purposes and projects. The building fund represented historical money received towards the construction of the new temple. During the year this has been transferred to unrestricted funds, since the money has been fully spent, and is now shown as part of the fixed asset designated fund.

##### Statement of funds - prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
Unrestricted income fund	11,470,831	2,119,630	(1,591,201)	11,999,260
<b>Restricted funds</b>				
Building fund	5,471,486	-	-	5,471,486
<b>Total of funds</b>	16,942,317	2,119,630	(1,591,201)	17,470,746

## Siri Guru Nanak Darbar (Sikh Temple)

### Notes to the Financial Statements For the Year Ended 31 March 2025

#### 16. Statement of funds (continued)

#### 17. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	15,201,500	15,201,500
Investment property	1,512,351	1,512,351
Current assets	1,792,374	1,792,374
Creditors due within one year	(116,951)	(116,951)
<b>Total</b>	<b>18,389,274</b>	<b>18,389,274</b>

##### Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	9,734,412	5,471,486	15,205,898
Investment property	597,715	-	597,715
Current assets	1,775,627	-	1,775,627
Creditors due within one year	(108,494)	-	(108,494)
<b>Total</b>	<b>11,999,260</b>	<b>5,471,486</b>	<b>17,470,746</b>

#### 18. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	918,528	528,429
<b>Adjustments for:</b>		
Depreciation charges	35,907	67,239
Dividends, interests and rents from investments	(20,805)	(325)
Decrease/(increase) in debtors	53,775	(121,499)
Increase/(decrease) in creditors	8,457	(47,515)
<b>Net cash provided by operating activities</b>	<b>995,862</b>	<b>426,329</b>

Siri Guru Nanak Darbar (Sikh Temple)

Notes to the Financial Statements  
For the Year Ended 31 March 2025

19. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	710,879	1,654,128
Notice deposits (less than 3 months)	1,013,771	-
<b>Total cash and cash equivalents</b>	<b>1,724,650</b>	<b>1,654,128</b>

20. Analysis of changes in net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	1,654,128	70,522	1,724,650

21. Related party transactions

The charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charity at 31 March 2025.

22. Controlling party

The charity is controlled by the trustees and on a day-to-day basis is managed by the Management Committee.