

The Arthur Crick Trust
Unaudited Financial Statements
31 March 2023

J.A.D. ASSOCIATES LIMITED

Chartered accountants
4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

The Arthur Crick Trust

Financial Statements

Year ended 31 March 2023

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The Arthur Crick Trust

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	The Arthur Crick Trust
Charity registration number	289428
Principal office	19 Norrington Road Maidstone Kent ME15 9RA

The trustees

	P.J. Sayer D.A. Rouse M.A.E. Bremerkamp
Company secretary	Roy Brooks
Independent examiner	JAD Associates Ltd 4 Bloors Lane Rainham Gillingham Kent ME8 7EG

Structure, governance and management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

When co-opting a Trustee (new appointment), the Board has regard to the requirements of any specialist skill needed and in order to provide necessary academic, professional and commercial knowledge with respect to the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Arthur Crick Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Objectives and activities

Charitable Objects

To permit the whole or any part of the trust property to be occupied by freemasons and/or their dependents who are in conditions of need, hardship and distress; or in the case to be occupied by members of the general public to pay or apply the income to or for such registered masonic charities and other general charitable purposes associated with such charities.

Achievements and performance

Charitable Activities

Our main intention this year was to continue to build up the trust's bank balance.

Additionally there has been grants made to Masonic charities of £21,850 (2021 - £6,490).

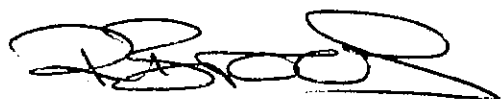
Financial review

Reserves Policy

The Trustees have established the level of reserve, freely available funds, at a level which:

1. Notes the requirements to cover the Trust's working capital on a day-to-day basis.
2. Meet forward liabilities in advance of income
3. Generally comply with sound financial management.

The trustees' annual report was approved on 10 June 2023 and signed on behalf of the board of trustees by:



Roy Brooks
Charity Secretary

The Arthur Crick Trust

Independent Examiner's Report to the Trustees of The Arthur Crick Trust

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of The Arthur Crick Trust ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

JAD Associates Ltd
Independent Examiner

4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

The Arthur Crick Trust

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	32,138	32,138	31,051
Total income		<u>32,138</u>	<u>32,138</u>	<u>31,051</u>
Expenditure				
Expenditure on charitable activities	5,6	31,668	31,669	83,812
Total expenditure		<u>31,668</u>	<u>31,669</u>	<u>83,812</u>
Net Income/(expenditure) and net movement in funds		<u>470</u>	<u>469</u>	<u>(52,761)</u>
Reconciliation of funds				
Total funds brought forward		1,070,883	1,070,883	588,644
Total funds carried forward		<u>1,071,353</u>	<u>1,071,353</u>	<u>535,883</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 13 form part of these financial statements.

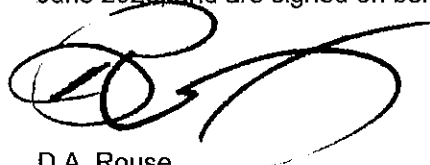
The Arthur Crick Trust

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	11	1,000,000	1,030,000
Current assets			
Debtors	12	869	583
Cash at bank and in hand		41,683	41,500
		42,552	42,083
Creditors: amounts falling due within one year	13	1,200	1,200
Net current assets		41,352	40,883
Total assets less current liabilities		1,041,352	1,070,883
Net assets		1,041,352	1,070,883
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		505,000	535,000
Other unrestricted income funds		536,353	535,883
Total unrestricted funds		1,041,353	1,070,883
Total charity funds	14	1,041,353	1,070,883

These financial statements were approved by the board of trustees and authorised for issue on 10 June 2023, and are signed on behalf of the board by:



D.A. Rouse
Trustee

The notes on pages 7 to 13 form part of these financial statements.

The Arthur Crick Trust

Statement of Cash Flows

Year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net Income/(expenditure)	469	(52,761)
<i>Adjustments for:</i>		
Dividends, interest and rents from investments	(32,083)	(31,050)
Other interest receivable and similar income	(55)	(1)
Interest payable and similar charges	84	111
Accrued expenses	—	120
<i>Changes in:</i>		
Trade and other debtors	(286)	—
Cash generated from operations	(31,871)	(83,581)
Interest paid	(84)	(111)
Interest received	55	1
Net cash used in operating activities	(31,900)	(83,691)
Cash flows from investing activities		
Dividends, interest and rents from investments	32,083	31,050
Proceeds from sale of other investments	—	10,000
Net cash from investing activities	32,083	41,050
Net Increase/(decrease) in cash and cash equivalents	183	(42,641)
Cash and cash equivalents at beginning of year	41,500	84,141
Cash and cash equivalents at end of year	41,683	41,500

The notes on pages 7 to 13 form part of these financial statements.

The Arthur Crick Trust

Notes to the Financial Statements

Year ended 31 March 2023

1. General Information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 19 Norrington Road, Maldstone, ME15 9RA, Kent.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

4. Investment Income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Income from investment properties	32,083	32,083	31,050	31,050
Other interest receivable	55	55	1	1
	<u>32,138</u>	<u>32,138</u>	<u>31,051</u>	<u>31,051</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Support costs	22,718	22,719	61,072	61,072
Exceptional costs of charitable activities	8,950	8,950	22,740	22,740
	<u>31,668</u>	<u>31,669</u>	<u>83,812</u>	<u>83,812</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Governance costs	—	22,719	22,719	61,072
Exceptional cost of charitable activities	8,950	—	8,950	22,740
	<u>8,950</u>	<u>22,719</u>	<u>31,669</u>	<u>83,812</u>

7. Analysis of grants

	2023 £	2022 £
Grants to Institutions		
Grants to institutions type 1	8,950	21,850
Grants to Individuals		
Grants to individuals type 1	—	890
Total grants	<u>8,950</u>	<u>22,740</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	—	1,200

9. Staff costs

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

No Trustees received remuneration from the trust in the year.

11. Investments

	Investment properties £
Cost or valuation	
At 1 April 2022	1,030,000
Additions	—
Fair value movements	(30,000)
At 31 March 2023	<u>1,000,000</u>
Impairment	
At 1 April 2022 and 31 March 2023	
Carrying amount	
At 31 March 2023	<u>1,000,000</u>
At 31 March 2022	<u>1,030,000</u>

All investments shown above are held at valuation.

Investment properties

Investment property comprises of three properties totalling a valuation of £1,000,000 (2022 - £1,030,000). An independent valuation was undertaken in 2021. The trustees consider the fair value to be at least the value in the accounts.

12. Debtors

	2023 £	2022 £
Prepayments and accrued income	<u>869</u>	<u>583</u>

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

14. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers £	At 31 March 2023 £
General funds	535,883	32,138	(31,668)	–	536,353
Revaluation reserve	535,000	–	–	(30,000)	505,000
	<u>1,070,883</u>	<u>32,138</u>	<u>(31,668)</u>	<u>(30,000)</u>	<u>1,041,353</u>

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
General funds	588,644	31,051	(83,812)	–	535,883
Revaluation reserve	–	–	–	535,000	535,000
	<u>588,644</u>	<u>31,051</u>	<u>(83,812)</u>	<u>535,000</u>	<u>1,070,883</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,041,352	1,041,352
Investments	–	–
Current assets	–	–
Creditors less than 1 year	–	–
Net assets	<u>1,041,352</u>	<u>1,041,352</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	–	–
Investments	1,030,000	1,030,000
Current assets	42,083	42,083
Creditors less than 1 year	(1,200)	(1,200)
Net assets	<u>1,070,883</u>	<u>1,070,883</u>

16. Analysis of changes in net debt

	At 1 Apr 2022 £	Cash flows £	At 31 Mar 2023 £
Cash at bank and in hand	<u>41,500</u>	<u>183</u>	<u>41,683</u>