

CHARITY REGISTRATION NUMBER: 289428



CHARTERED ACCOUNTANTS

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The Arthur Crick Trust
Unaudited Financial Statements
31 March 2021

The Arthur Crick Trust

Financial Statements

Year ended 31 March 2021

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The Arthur Crick Trust

Trustees' Annual Report

Year ended 31 March 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	The Arthur Crick Trust
Charity registration number	289428
Principal office	19 Norrington Road Maldstone Kent ME15 9RA
The trustees	PJS Sayer P.H.P. Pearce G.S.Smith
Secretary	Roy Brooks
Independent examiner	J.A.D. Associates Limited 4 Bloors Lane Rainham Gillingham Kent ME8 7EG

Structure, governance and management

Governing Document

The Charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

When co-opting a Trustee (new appointment), the Board has regard to the requirements of any specialist skill needed and in order to provide necessary academic, professional and commercial knowledge with respect to the charity.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and activities

Charitable Objects

To permit the whole or any part of the trust property to be occupied by freemasons and/or their dependants who are in conditions of need, hardship and distress; or in the case to be occupied by members of the general public to pay or apply the income to or for such registered masonic charities and other general charitable purposes associated with such charities.

The Arthur Crick Trust

Trustees' Annual Report *(continued)*

Year ended 31 March 2021

Achievements and performance

Charitable Activities

Our main intention this year was to continue to build up the trust's bank balance.

Additionally there has been grants made to Masonic charities (£6,490).


Financial review

Reserves Policy

The Trustees have established the level of reserve, freely available funds, at a level which:

1. Notes the requirements to cover the Trust's working capital on a day-to-day basis.
2. Meet forward liabilities in advance of income
3. Generally comply with sound financial management.

The trustees' annual report was approved on 11/8/21 and signed on behalf of the board of trustees by:



Roy Brooks
Charity Secretary

The Arthur Crick Trust

Independent Examiner's Report to the Trustees of The Arthur Crick Trust

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of The Arthur Crick Trust ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

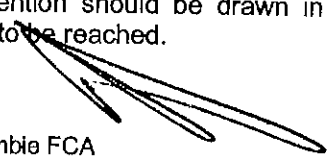
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Crombie FCA
Jad Associates Ltd
4 Bloors Lane
Rainham
Gillingham
Kent
ME8 7EG

The Arthur Crick Trust

Statement of Financial Activities

Year ended 31 March 2021

		2021 Total funds £	2020 Total funds £
Income and endowments	Note		
Investment income	4	28,883	28,530
Total income		<u>28,883</u>	<u>28,530</u>
Expenditure			
Expenditure on charitable activities	5,6	15,302	29,786
Total expenditure		<u>15,302</u>	<u>29,786</u>
Net income/(expenditure) and net movement in funds		<u>13,581</u>	<u>(1,256)</u>
Reconciliation of funds			
Total funds brought forward		575,063	576,319
Total funds carried forward		<u>588,644</u>	<u>575,063</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

The Arthur Crick Trust

Statement of Financial Position

31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	9	495,000	495,000
Current assets			
Debtors	10	583	543
Investments	11	10,000	10,000
Cash at bank and in hand		84,141	71,670
		<u>94,724</u>	<u>82,213</u>
Creditors: amounts falling due within one year	12	<u>1,080</u>	<u>2,150</u>
Net current assets		<u>93,644</u>	<u>80,063</u>
Total assets less current liabilities		<u>588,644</u>	<u>575,063</u>
Net assets		<u>588,644</u>	<u>575,063</u>
Funds of the charity			
Unrestricted funds		588,644	575,063
Total charity funds	13	<u>588,644</u>	<u>575,063</u>

These financial statements were approved by the board of trustees and authorised for issue on 14/8/21, and are signed on behalf of the board by:


G. Smith
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Arthur Crick Trust

Statement of Cash Flows

Year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure)	13,581	(1,256)
<i>Adjustments for:</i>		
Dividends, interest and rents from investments	(28,800)	(27,940)
Other interest receivable and similar income	(83)	(590)
Interest payable and similar charges	70	60
Accrued expenses	1,080	—
<i>Changes in:</i>		
Trade and other debtors	(40)	(543)
Trade and other creditors	(2,150)	2,150
Cash generated from operations	(16,342)	(28,119)
Interest paid	(70)	(60)
Interest received	83	590
Net cash used in operating activities	(16,329)	(27,589)
Cash flows from investing activities		
Dividends, interest and rents from investments	28,800	27,940
Purchases of other investments	—	(10,000)
Net cash from investing activities	28,800	17,940
Net increase/(decrease) in cash and cash equivalents	12,471	(9,649)
Cash and cash equivalents at beginning of year	71,670	—
Cash and cash equivalents at end of year	84,141	(9,649)

The notes on pages 7 to 11 form part of these financial statements.

The Arthur Crick Trust

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in income or expenditure.

If a reliable measure of fair value is no longer available without undue cost or effort for an item of investment property, it shall be transferred to tangible assets and treated as such until it is expected that fair value will be reliably measurable on an on-going basis.

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

4. Investment Income

	Total Funds 2021 £	Total Funds 2020 £
Income from investment properties	28,800	27,940
Other interest receivable	—	475
Other investment income	83	115
	<u>28,883</u>	<u>28,530</u>

5. Expenditure on charitable activities by fund type

	Total Funds 2021 £	Total Funds 2020 £
Support costs	8,812	13,036
Costs of charitable activities	6,490	16,750
	<u>15,302</u>	<u>29,786</u>

6. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Governance costs	—	8,812	8,812	13,036
Cost of charitable activities	6,490	—	6,490	16,750
	<u>6,490</u>	<u>8,812</u>	<u>15,302</u>	<u>29,786</u>

7. Staff costs

There were no employees during the year.

8. Trustee remuneration and expenses

No Trustees received remuneration from the trust in the year.

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

9. Investments

	Investment properties £
Cost or valuation	
At 1 April 2020 and 31 March 2021	495,000
Impairment	
At 1 April 2020 and 31 March 2021	
Carrying amount	
At 31 March 2021	495,000
At 31 March 2020	495,000

All investments shown above are held at valuation.

Investment properties

Investment property comprises of three properties totalling a valuation of £495,000. No independent valuation has been undertaken since May 2011. The trustees consider the fair value to be at least the value in the accounts.

10. Debtors

	2021 £	2020 £
Prepayments and accrued income	583	543

11. Investments

	2021 £	2020 £
Other investments	10,000	10,000

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	1,080	—
Other creditors	—	2,150
	1,080	2,150

The Arthur Crick Trust

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Analysis of changes in net debt

	At 1 Apr 2020	Cash flows	At 31 Mar 2021
	£	£	£
Cash at bank and in hand	71,670	12,471	84,141
Current asset investments	10,000	—	10,000
	<u>81,670</u>	<u>12,471</u>	<u>94,141</u>