

COMPANY REGISTRATION NUMBER: 1776830
CHARITY REGISTRATION NUMBER: 289426

Domepride Limited
Company Limited by Guarantee
Unaudited Financial Statements
5 April 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Domepride Limited

Company Limited by Guarantee

Financial Statements

Year ended 5 April 2021

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Domepride Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 5 April 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 5 April 2021.

Reference and administrative details

Registered charity name	Domepride Limited
Charity registration number	289426
Company registration number	1776830
Principal office and registered office	2nd Floor, Parkgates Bury New Road Prestwich Manchester M25 0TL

The trustees

J Padwa
G Padwa
A J Cohen
E Padwa

Independent examiner	D Schwarz FCCA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL
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Structure, governance and management

Domepride Limited is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 9 December 1983 as a company and the company number is 01776830. It was registered as a charity on 23 May 1984 with a charity number 289426.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed. Manual checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

Domepride Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

Objectives and activities

The objectives of the charity are the distribution of funds to Jewish religious, educational and similar charities.

Public Benefit Policy

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Grant Making Policy

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

Investment Policy

It is the policy of the Charity to maintain cash reserves so as to be able to take advantage of any investment opportunities that arise. This policy is regularly reviewed by the trustees and their investment advisors, who advise as to safe investments and when to sell properties and as to rent reviews.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year under review, the company received income of £37,405. £46,150 was distributed to other charities in accordance with its objectives.

The company has a net investment of £12 in its subsidiary undertakings and these subsidiaries donated just over £30,000 gift aid payments to the parent company during the year.

Financial review

As at 5 April 2021 the charity held reserves of £141,166 (2020:£151,539).

Reserves Policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results.

The trustees are satisfied that the balance of the Fund is an acceptable level of reserves. It is the charity's policy to maintain cash reserves of approximately four to six months of its average annual grants, to enable the charity to continue making grants.

Domepride Limited

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 5 April 2021

The trustees' annual report and the strategic report were approved on 4 February 2022 and signed on behalf of the board of trustees by:

J Padwa
Trustee

Domepride Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Domepride Limited

Year ended 5 April 2021

I report to the trustees on my examination of the financial statements of Domepride Limited ('the charity') for the year ended 5 April 2021.

Responsibilities and basis of report

The trustees are also the directors of the company for the purposes of company law are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D Schwarz FCCA
Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

4 February 2022

Domepride Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 5 April 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	5	30,298	30,298	40,425
Investment income	6	7,107	7,107	(2,222)
Total income		<u>37,405</u>	<u>37,405</u>	<u>38,203</u>
Expenditure				
Expenditure on charitable activities	7,8	47,779	47,779	55,189
Total expenditure		<u>47,779</u>	<u>47,779</u>	<u>55,189</u>
Net expenditure and net movement in funds		<u>(10,374)</u>	<u>(10,374)</u>	<u>(16,986)</u>
Reconciliation of funds				
Total funds brought forward		151,540	151,540	168,525
Total funds carried forward		<u>141,166</u>	<u>141,166</u>	<u>151,539</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Domepride Limited

Company Limited by Guarantee

Statement of Financial Position

5 April 2021

	Note	2021 £	£	2020 £
Fixed assets				
Investments	14		345	4,305
Current assets				
Debtors	16	172,719		178,189
Cash at bank and in hand		23,818		27,736
		<u>196,537</u>		<u>205,925</u>
Creditors: amounts falling due within one year	17	<u>55,716</u>		<u>58,691</u>
Net current assets			<u>140,821</u>	<u>147,234</u>
Total assets less current liabilities			<u>141,166</u>	<u>151,539</u>
Net assets			<u>141,166</u>	<u>151,539</u>
Funds of the charity				
Unrestricted funds			<u>141,166</u>	<u>151,539</u>
Total charity funds	18		<u>141,166</u>	<u>151,539</u>

For the year ending 5 April 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 February 2022, and are signed on behalf of the board by:

J Padwa
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Domepride Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 5 April 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2nd Floor, Parkgates, Bury New Road, Prestwich, Manchester, M25 0TL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported at the year end.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Domepride Limited

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Investments in joint property syndicates

This represents capital introduced by the company into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

Some of the syndicates in which the company is a participator have borrowings which are secured on the syndicate properties.

The company accounts for its syndicate investments under the 'equity accounting' basis and thus the company's share of such borrowings are not included in these accounts.

Domepride Limited

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	30,298	30,298	40,425	40,425

6. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Income from investment properties	–	–	(10,220)	(10,220)
Other interest receivable	7,107	7,107	7,998	7,998
	<u>7,107</u>	<u>7,107</u>	<u>(2,222)</u>	<u>(2,222)</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Charitable activities	46,150	46,150	54,094	54,094
Support costs	1,629	1,629	1,095	1,095
	<u>47,779</u>	<u>47,779</u>	<u>55,189</u>	<u>55,189</u>

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

8. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Charitable activities	46,150	–	46,150	54,094
Governance costs	–	1,629	1,629	1,095
	<u>46,150</u>	<u>1,629</u>	<u>47,779</u>	<u>55,189</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Governance costs	900	900	900

10. Analysis of grants

	2021 £	2020 £
Grants to institutions		
ABC Trust	2,000	54,094
Belz Machnovka Manchester Ltd	–	2,000
Beis Ruchel	1,150	–
Beth Medrash Lemoros	1,300	–
British Friends Of The Rabbi Meir Baal Haness Charity	–	1,800
Chasdei Mendel Trust	1,250	–
Chasdei Shlomo Trust	1,080	–
Chasdei Yoel Trust	–	5,000
Chevrass Machzikei Mesivta	15,025	–
Chevrass Maoz Ladol	2,500	2,500
Cong Yetev Lev	5,000	–
Daas Kedoshim Foundation	–	1,000
Format	2,500	15,000
Ichud Mosdosos Gur	–	5,000
Jewish High School	3,000	–
Kolel Binyan Simcha	–	2,000
The Friends Of Asos Chesed	3,500	10,000
ZSV Trust	1,000	–
Further Grants	6,845	9,794
	<u>46,150</u>	<u>108,188</u>
Total grants	<u>46,150</u>	<u>108,188</u>

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

10. Analysis of grants *(continued)*

The above grants were made to institutions and went towards the following purposes; the relief of poverty, relief of those in need by reason of ill health or disability, the advancement of Jewish religion and the advancement of Jewish religious education.

11. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>900</u>	<u>900</u>

12. Staff costs

Nil	Nil
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The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

14. Investments

	Listed investments £	Shares in group undertakings £	Other investments £	Total £
Cost or valuation				
At 6 April 2020	255	12	4,038	4,305
Additions	—	—	—	—
Disposals	—	—	(3,960)	(3,960)
At 5 April 2021	<u>255</u>	<u>12</u>	<u>78</u>	<u>345</u>
Impairment				
At 6 April 2020 and 5 April 2021		—	—	—
Carrying amount				
At 5 April 2021	<u>255</u>	<u>12</u>	<u>78</u>	<u>345</u>
At 5 April 2020	<u>255</u>	<u>12</u>	<u>4,038</u>	<u>4,305</u>

All investments shown above are held at valuation.

Financial assets held at fair value

The listed investments are stated at market value.

Investments in joint property syndicates

Other Investments are joint property syndicates. This is comprised of capital introduced by the charity into the syndicates plus accrued surpluses less deficiencies but without revaluing the syndicate properties.

15. Investment entities

Subsidiaries and other investments

	Registered office	Class of share	Percentage of shares held
Subsidiary undertakings			
Dewston Limited	2nd Floor Parkgates Bury New Road Manchester M25 0TL	Ordinary	100
Karwood Limited	2nd Floor Parkgates Bury New Road Manchester M25 0TL	Ordinary	100

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

15. Investment entities *(continued)*

The results for subsidiaries and other undertakings are as follows:

	Capital and reserves		Profit/(loss) for the year	
	2021	2020	2021	2020
	£	£	£	£
Subsidiary undertakings				
Dewston Limited	(19,625)	(19,625)	—	—
Karwood Limited	19,666	19,966	—	—
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	11,108	23,685
Other debtors	161,611	154,504
	<u>172,719</u>	<u>178,189</u>

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	17,780	20,935
Accruals and deferred income	1,080	900
Director loan accounts	18,606	18,606
Other creditors	18,250	18,250
	<u>55,716</u>	<u>58,691</u>

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2020	Income	Expenditure	At 5 April 2021
	£	£	£	£
General funds	<u>151,540</u>	<u>37,405</u>	<u>(47,779)</u>	<u>141,166</u>

	At 6 April 2019	Income	Expenditure	At 5 April 2020
	£	£	£	£
General funds	<u>168,525</u>	<u>38,203</u>	<u>(55,189)</u>	<u>151,539</u>

Domepride Limited

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Notes to the Financial Statements *(continued)*

Year ended 5 April 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Investments	345	345
Current assets	196,537	196,537
Creditors less than 1 year	(55,716)	(55,716)
Net assets	141,166	141,166

	Unrestricted Funds £	Total Funds 2020 £
Investments	4,305	4,305
Current assets	205,925	205,925
Creditors less than 1 year	(58,691)	(58,691)
Net assets	151,539	151,539

20. Related parties

During the year aggregate covenanted donations of £30,298 were received from the subsidiary undertakings.

Included in other debtors are amounts due from the following Company whose directors are also trustees of this charity;

	2021 £	2020 £
Gateclay Properties Limited	161,611	154,504

The above loan accrues interest at 5% over base and is repayable on demand.

Included in other creditors are amounts due from the following company whose directors are also trustees of this charity.

	2021 £	2020 £
Gateclay Property Development Ltd	18,250	18,250

The above loan is interest free and repayable on demand.