

**G V BALL CHARITY (PEOPLE'S PARK) BANBURY
CHARITY NUMBER 289391**

**ANNUAL REPORT
For the year ending 31 March 2024**

1. Introduction and Purpose of Report

- 1.1 To present to Trustees the Income & Expenditure Account for the G V Ball Charity and to authorise the Chairman to sign the Financial Statement and Annual Report on behalf of the Trustees.

2. Background

- 2.1 People's Park is owned and managed by the G V Ball Charity (People's Park) Banbury Trust. Banbury Town Council as a Corporate Body is Trustee of the Charity.
- 2.2 To comply with the requirements of the Charity Commissioners, the Trust is required to meet annually to approve the Financial Statement and the Annual Return.
- 2.3 The Trust is also charged with the responsibility for the maintenance of the G V Ball Memorial in Southam Road Cemetery. Failure to maintain the memorial would result in the land being transferred to The Horton Hospital.

3. Report of Activities in 2023/2024

- 3.1 This year has seen the ongoing improvements to the standard of maintenance of the park that has flowed from decision by Councillors to bring grounds maintenance in-house. The park has hosted successful planting days with hundreds of local school children participating in the Rose Garden, and the attendance of many veterans during Remembrance Day at the War memorial.
- 3.2 The Income and Expenditure Account is attached at **Appendix 1** detailing the annual running costs and donation from Banbury Town Council.
- 3.3 The G V Ball Memorial in Southam Road Cemetery has been maintained.

4. Recommendations


That the Trustees authorise:

1. the Chairman to sign the Financial Statement; and
2. the Town Clerk to complete the Annual Return of the G V Ball Charity (People's Park) Banbury Trust.

THE G V BALL CHARITY (PEOPLE'S PARK) BANBURY
CHARITY NUMBER 289391

Income and Expenditure Account
For The Year To 31 March 2024

		2022/23 £	2023/24 £
Incoming Resources			
Donation from Banbury Town Council	Note 2b	279,399	84,596
Total Incoming Resources		<u>279,399</u>	<u>84,596</u>
Direct Chargeable Expenditure			
Building Maintenance		207,782	8,320
Grounds Maintenance		53,981	63,845
Utility Charges		7,627	1,232
Audit Fee		400	400
Supplies and Services		<u>2,963</u>	<u>2,385</u>
		<u>272,753</u>	<u>76,182</u>
Other Expenditure - Administration			
Monitoring Costs		954	1,132
Administration Costs		5,693	7,283
Support Service Costs		0	0
Agency & Contracted Charges		<u>0</u>	<u>0</u>
		<u>6,646</u>	<u>8,415</u>
Total Expenditure		<u>279,399</u>	<u>84,596</u>
Total Net Expenditure		<u>0</u>	<u>0</u>


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Councillor M Cherry
Chairman of Banbury Town Council
For and on behalf of the Trustees
Date

5/11/24

THE G V BALL CHARITY (PEOPLES PARK) BANBURY
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Notes to the Accounts

1) Status

The Charity operates an endowment fund under the terms of the original donation.

2) Accounting Basis

a) The accounts are maintained within Banbury Town Council's accounting system and, as such, are prepared on a full accruals basis.

b) All the expenditure is incurred via Banbury Town Council and is matched by a donation from Banbury Town Council.

c) The land known as People's Park is held by the Council under the trusts created in the will of the late G V Ball. The land is treated as a community asset and has a £NIL valuation.



Councillor M Cherry

Chairman of Banbury Town Council

For and on behalf of the Trustees

Date 5/11/24