

**G V BALL CHARITY (PEOPLE'S PARK) BANBURY
CHARITY NUMBER 289391**

**ANNUAL REPORT
For the year ending 31 March 2021**

1. Introduction and Purpose of Report

- 1.1 To present to Trustees the Income & Expenditure Account for the G V Ball Charity and to authorise the Chairman to sign the Financial Statement and Annual Report on behalf of the Trustees.

2. Background

- 2.1 People's Park is owned and managed by the G V Ball Charity (People's Park) Banbury Trust. Banbury Town Council as a Corporate Body is Trustee of the Charity.
- 2.2 To comply with the requirements of the Charity Commissioners, the Trust is required to meet annually to approve the Financial Statement and the Annual Return.
- 2.3 The Trust is also charged with the responsibility for the maintenance of the G V Ball Memorial in Southam Road Cemetery. Failure to maintain the memorial would result in the land being transferred to The Horton Hospital.

3. Report of Activities in 2020/2021

- 3.1 The main project undertaken in this year was the completion of the Pavilion and Toilet Block (see **Appendix 1**). Substantial tarmac repair works were also undertaken to both the access road outside of Neithrop House and as part of an ongoing programme of footpath repairs. Preliminary design work was also undertaken on the Café project, for which construction is currently underway.
- 3.2 The Income and Expenditure Account is attached at **Appendix 2** detailing the annual running costs and donation from Banbury Town Council.
- 3.3 The G V Ball Memorial in Southam Road Cemetery has been maintained.

4. Recommendations

That the Trustees authorise:

1. the Chairman to sign the Financial Statement; and
2. the Town Clerk to complete the Annual Return of the G V Ball Charity (People's Park) Banbury Trust.

THE G V BALL CHARITY (PEOPLE'S PARK) BANBURY
CHARITY NUMBER 289391

Income and Expenditure Account
For The Year To 31 March 2021

		2019/20	2020/21
		£	£
Incoming Resources			
Donation from Banbury Town Council	Note 2b	225,894	433,416
Total Incoming Resources		<u>225,894</u>	<u>433,416</u>
Direct Chargeable Expenditure			
Building Maintenance		165,286	369,071
Grounds Maintenance		44,630	48,077
Utility Charges		2,678	2,758
Audit Fee		400	400
Supplies and Services		794	1,006
		<u>213,788</u>	<u>421,312</u>
Other Expenditure - Administration			
Monitoring Costs		905	905
Administration Costs		11,201	11,198
Support Service Costs		0	0
Agency & Contracted Charges		0	0
		<u>12,106</u>	<u>12,103</u>
Total Expenditure		<u>225,894</u>	<u>433,416</u>
Total Net Expenditure		<u><u>0</u></u>	<u><u>0</u></u>

.....*S. Hussain*.....
Councillor S Hussain
Chairman of Banbury Town Council
For and on behalf of the Trustees

Date *08-02-22*

THE G V BALL CHARITY (PEOPLES PARK) BANBURY

CHARITY NUMBER 289391

Notes to the Accounts

1) Status

The Charity operates an endowment fund under the terms of the original donation.

2) Accounting Basis

a) The accounts are maintained within Banbury Town Council's accounting system and, as such, are prepared on a full accruals basis.

b) All the expenditure is incurred via Banbury Town Council and is matched by a donation from Banbury Town Council.

c) The land known as People's Park is held by the Council under the trusts created in the will of the late G V Ball. The land is treated as a community asset and has a £NIL valuation.



Councillor S Hussain

Chairman of Banbury Town Council

For and on behalf of the Trustees

Date 08.02.22