

Registered Charity No. 289377

GREEN PASTURES CHRISTIAN CENTRE
TRUSTEES ANNUAL REPORT AND ACCOUNTS
for the year ended
5TH APRIL 2022

Sally Grant Limited
Chartered Accountants

Green Pastures Christian Centre
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for the year ended 5th April 2022

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6th April 2021 To 5th April 2022

Charity name: Green Pastures Christian Centre

Charity registration number: 289377

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the Christian gospel & to provide a place for Christians of all denominations to meet for fellowship, prayer & teaching.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Centre is normally used as a place for retreat & restoration, but since the Covid 19 lockdown, activity has been slow to return to normal levels, with churches suffering reduced funding. Seminars are held regularly & there are teaching & prayer meetings. Sunday morning worship resumed in April 2021 led by Reverend Janet Thornhill, one of the trustees.
PPleasStatement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the public benefit guidance. Sunday meetings for prayer & fellowship are open to the general public.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Charity is grateful for the unstinting efforts of its 4 volunteers during the year, who were involved in providing bookkeeping services, land work, cleaning & laundry.
Other		

Achievements and Perform

TAR 1

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Mr & Mrs Thornhill continue to act as general managers & resident caretakers of the property. The land & buildings are managed by the trustees & Mr Thornhill maintains the property on a voluntary basis. Pasture land was improved with harrowing & weed-killing, new grass was seeded and 23 various types of trees planted. New boundary fencing was erected behind Beulah with hedging. A water leak in the main house roof caused damage which was repaired under insurance. Also the oil heating boiler had to be replaced in the winter. In Beulah the lighting was rewired and a new small meeting room was fitted out. The security and alarm system for the property and buildings was renewed. In August 2022 work was resumed on the Pottery, which when completed is intended to be let out as an office building.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	The trustees' investment policy is based on ethical principles. The investments are shown at market value at the year end. There was an increase in investment income from £6,298 to £6,718 and an increase in investment capital from £209,351 to £302,646 (this includes £100,000 of capital introduced into the deposit account at the end of the year).
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	There was a surplus in the year of £214,356 (2021 surplus £35,394).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There is no longer a deficit on unrestricted funds, due to the receipt of an unrestricted legacy of £227,816.
Amount of reserves held	Para 1.22	The deficit on unrestricted reserves has been increased from £40,265 in 2021 to a surplus of 179,710. Endowment funds at 5th April 2022 were £1,762,189.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity is financed by income from investments, from hiring out the buildings and from donations. In addition a legacy of £227,816 was received in the year.
5 Investment policy and objectives including any social investment policy adopted	Para 1.46	The trustees' investment policy is based on ethical principles. £100,000 was introduced as investment capital into the deposit account at 5th April 2022. Since then the portfolio has been widened to provide some protection against inflation.
A description of the principal risks facing the charity	Para 1.46	Fluctuating investments can cause short term problems. The investments are managed by our investment advisors, Redmayne Bentley. There was a decrease in their value over the year, caused by the global market uncertainty over war in Ukraine, supply chains, inflation, interest rates increase, Brexit trade restrictions & the risk of further Covid 19 lockdowns. Hire of the buildings has been slow to return to pre-pandemic level as other churches are also suffering from diminished income and donors.

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed dated 6th April 1984 as amended on 1st August 2011
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	It is managed by the Board of Trustees.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The power of appointing new trustees is vested in the surviving or continuing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Green Pastures Christian Centre
Other name the charity uses	
Registered charity number	289377
Charity's principal address	Green Pastures, East Street, Hambledon, Hampshire, PO7 4RY

Names of the charity trustees who manage the charity

[illegible]

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment	Redmayne Bentley Stockbrokers	9 Bond Court, Leeds, LS1 2JZ
Accountants	Sally Grant Ltd Chartered Accountants	3 Ladybridge Road, Waterloooville, Hampshire PO7 5RP

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Trevor Thornhill	
Position (eg Secretary, Chair, etc)	Chairman	
Date	20.9.2022.	



Section A

Independent Examiner's Report

Report to the trustees/
members of

The Green Pastures Christian Centre

On accounts for the year
ended

5th April 2022

Charity no
(if any)

289377

Set out on pages

4 to 9

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2022.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Sally A Walker

Date:

18/9/2022

Name:

Mrs S A Walker FCA FCIE

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address:

3 Ladybridge Road, Waterlooville, Hampshire PO7 5RP

Green Pastures Christian Centre
Statement of Financial Activities for the year ended 5 April 2022

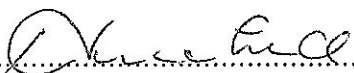
	Note	Unrestricted 2022 £	Endowment 2022 £	Total 2022 £	Total 2021 £
Incoming Resources:					
Donations and legacies	2	240,194	0	240,194	24,236
Investment income	3	0	6,718	6,718	6,298
Charitable activities	4	500	0	500	950
Total income		240,694	6,718	247,412	31,484
Resources expended:					
Charitable activities	5	20,187	0	20,187	23,695
Raising funds/ capital management	6	0	2,172	2,172	2,114
Other	7	6,164	0	6,164	3,833
Total expenditure		26,351	2,172	28,523	29,642
Net income before investment gains/ (losses)		214,343	4,546	218,889	1,842
Net realised gains/(-)losses on investments		0	-18	-18	9,649
Transfers between funds (Investment income less 50% management charges for income management)		5,632	-5,632	0	0
		219,975	-1,104	218,871	11,491
Other recognised gains/(-)losses:					
Unrealised gains(-)/(losses) on investments		0	-4,515	-4,515	23,903
Gains (-)losses on revaluation of fixed assets		0	0	0	0
Net Movement in funds		219,975	-5,619	214,356	35,394
Reconciliation of Funds:					
Total funds brought forward		-40,265	1,767,808	1,727,543	1,692,149
Total funds carried forward		179,710	1,762,189	1,941,899	1,727,543

The comparative figures for 2021 are shown in full in note 12 to the accounts

Green Pastures Christian Centre
Balance Sheet at 5 April 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	9	1,511,247	1,502,980
Investments	10	302,646	209,351
Total Fixed Assets		£1,813,893	£1,712,331
Current Assets			
Cash at bank		127,846	13,948
Sundry debtors and prepayments		4,821	4,557
		132,667	18,505
Creditors: amounts falling due within one year		4,661	3,293
Net Current Assets		£128,006	£15,212
Total Net Assets		£1,941,899	£1,727,543
Funds of the Charity:			
Endowment funds		1,762,189	1,767,808
Unrestricted funds		179,710	-40,265
Total funds		£1,941,899	£1,727,543

Approved by the Trustees on 18-9-2022 and signed on their behalf by:



 Trevor Thornhill



 Janet Thornhill

I. Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention, with the exception of freehold property and investments which are included at market value. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011

b) Recognition of Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income
- the amount can be quantified with reasonable accuracy
- it is more likely than not that the charity will receive the income

c) Offsetting

There has been no offsetting of assets and liabilities or income and expenditure unless required or permitted by FRS102

d) Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal specifies otherwise.

e) Donated Services and Facilities

Gifts in kind are included at valuation and recognised as income. No amounts are included in the financial statements for services donated by volunteers.

f) Investment Gains and Losses

This includes any realised or unrealised gains or losses on the sale of investments resulting in revaluing investments to market value at the end of the year

g) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive liability and the amount can be measured with reasonable certainty

h) Creditors

Creditors are measured at settlement amount less any trade discounts

i) Tangible assets and depreciation

These are capitalised if they can be used for more than one year and cost more than £100.

Depreciation is not provided on freehold buildings as any provision (annual or cumulative) would not be material due to the long expected remaining useful economic life and because the expected residual value is not materially less than the carrying value.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings	nil
Fixtures and fittings, equipment and motor vehicles	25% straight line

j) Investments

Investments in quoted shares, bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

k) Debtors

Debtors are measured on initial recognition at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

l) Description of Funds

The Endowment Fund consists of the permanent capital donated to the Trust.

The Unrestricted Fund is the accumulated funds from charitable activities and income from investments.

Green Pastures Christian Centre
Notes to Financial Statements - 5 April 2022

Analysis of Income

	2022	2021
	£	£
2. Donations and legacies		
Collections	1,733	865
Legacy received	227,816	0
Gifts and donations	10,645	23,371
	<u>240,194</u>	<u>24,236</u>
3. Investment income		
Bank interest	0	1
Dividends	6,718	6,297
	<u>6,718</u>	<u>6,298</u>
4. Income from charitable activities		
Building and room hire	500	0
Sundry income	0	0
Profit on disposal of motor vehicle	0	950
	<u>500</u>	<u>950</u>
Analysis of Expenditure		
5. Expenditure on charitable activities		
Maintenance of property	5,319	11,336
Rates insurance and utilities	12,383	10,789
Telephone and internet	1,267	1,206
Printing, postage, stationery & study books	553	228
Speakers' expenses	150	50
Publicity expenses	15	86
Donation to Ukraine	500	0
	<u>20,187</u>	<u>23,695</u>
6. Investment Management Costs		
Investment management charges (50% income/ 50% capital)	2,172	2,114
	<u>2,172</u>	<u>2,114</u>
7. Other		
Motor expenses	0	258
Travel	404	261
Independent Examiner's fees	500	500
Legal and professional fees	0	477
Sundry expenses	428	56
Depreciation	4,832	2,281
	<u>6,164</u>	<u>3,833</u>
8. Details of certain items of expenditure		
Fees for examination of the accounts		
Independent examiner's fees	500	500
	<u>500</u>	<u>500</u>

Green Pastures Christian Centre
Notes to Financial Statements - 5 April 2022

	2022 £	2021 £
9. Tangible Fixed Assets		
Land and buildings cost at 6 April 2021	331,369	331,369
Revaluation of land and buildings in 2003	364,668	364,668
Revaluation of land and buildings in 2008	755,414	755,414
Revaluation of land and buildings in 2016	63,566	63,566
Revaluation of land and buildings in 2019	34,983	34,983
Revaluation of land and buildings in 2020	-50,000	-50,000
Balance at 5 April 2022	<u>1,500,000</u>	<u>1,500,000</u>
 Plant and equipment cost at 6 April 2021	18,163	20,580
Plant and equipment additions in year	5,144	525
Plant and equipment disposals in year	-365	-2,942
Depreciation brought forward	-17,201	-19,251
Depreciation on disposals	365	2,942
Depreciation this year	-1,862	-892
Written down value at 5 April 2022	<u>4,244</u>	<u>962</u>
 Fixtures and fittings cost at 6 April 2021	18,132	18,052
Fixtures and fittings additions in year	7,955	230
Fixtures and fittings disposals in year	-221	-150
Depreciation brought forward	-16,114	-14,875
Depreciation on disposals	221	112
Depreciation this year	-2,970	-1,351
Written down value at 5 April 2022	<u>7,003</u>	<u>2,018</u>
 Motor vehicle cost at 6 April 2021	0	2,800
Motor vehicles additions in year	0	0
Motor vehicles disposals in year	0	-2,800
Depreciation brought forward	0	-1,400
Depreciation on disposals	0	1,400
Depreciation this year	0	0
Written down value at 5 April 2022	<u>0</u>	<u>0</u>
 Total for Tangible Fixed Assets	<u>£1,511,247</u>	<u>£1,502,980</u>
 10. Investments		
Investments from estate of M J Wilson		
at market value at 6 April 2021	209,351	177,913
Cash introduced into deposit account	100,000	0
Increase/(decrease) in cash held on deposit before cash introduced	-2,598	-2,133
Additions at cost	26,520	58,658
Disposals at 5 April 2021 valuation	-26,112	-48,990
Unrealised gains/(losses) in the year	-4,515	23,903
Market Value of the shares at 5 April 2022	<u>£302,646</u>	<u>£209,351</u>

Green Pastures Christian Centre
Notes to Financial Statements - 5 April 2022

11. Trustees and related parties

Trustee's remuneration

No remuneration was paid during the year.

Trustee's expenses

A total of £168 (2021 year - £0) was paid to one trustee for reimbursement of travel expenses..

A payment of £3,358 was made to Capstone Communication Services Ltd, a company in which one of the trustees has an interest, for electrical work and alarms.

During the year Mr and Mrs Thornhill occupied the house free of rent. This is wholly for the benefit of the Trust to maintain a presence on the property.

12. Statement of Financial Activities for the year ended 5 April 2021

	Unrestricted 2021 £	Endowment 2021 £	Total 2021 £
Incoming Resources:			
Donations	24,236	0	24,236
Investment income	0	6,298	6,298
Charitable activities	950	0	950
Total income	25,186	6,298	31,484
Resources expended:			
Charitable activities	23,695	0	23,695
Raising funds/ capital management	0	2,114	2,114
Other	3,833	0	3,833
Total expenditure	27,528	2,114	29,642
Net income before investment gains/ (losses)	-2,342	4,184	1,842
Net realised gains/(-)losses on investments	0	9,649	9,649
Transfers between funds (Investment income less 50% management charges for income management)	5,240	-5,240	0
	2,898	8,593	11,491
Other recognised gains/(-)losses:			
Unrealised gains/(-)(losses) on investments	0	23,903	23,903
Gains/(-)losses on revaluation of fixed assets	0	0	0
Net Movement in funds	2,898	32,496	35,394
Reconciliation of Funds:			
Total funds brought forward	-43,163	1,735,312	1,692,149
Total funds carried forward	-40,265	1,767,808	1,727,543