

Registered Charity No. 289377

GREEN PASTURES CHRISTIAN CENTRE
TRUSTEES ANNUAL REPORT AND ACCOUNTS
for the year ended
5TH APRIL 2021

Sally Grant Limited
Chartered Accountants

Green Pastures Christian Centre
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for the year ended 5th April 2021

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 6th April 2020 To 5th April 2021

Charity name: **Green Pastures Christian Centre**

Charity registration number: **289377**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To promote the Christian gospel & to provide a place for Christians of all denominations to meet for fellowship, prayer & teaching
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Centre is normally used as a place for retreat & restoration but, due to the Covid19 lock-down, activity this year has been minimal. Sunday morning worship was also suspended for most of the year
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard to the public benefit guidance. Sunday meetings for prayer & fellowship are open to the general public, when permitted.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	The Charity is grateful for the unstinting efforts of its 2 volunteers during the year, who were involved in providing bookkeeping services and land work.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Mr & Mrs Thornhill continue to act as general managers & resident caretakers of the property. The land & buildings are managed by the trustees & Mr Thornhill maintains the property on a voluntary basis. There were no church meetings nor letting of buildings during the year due to lockdown. This enabled Mr Thornhill to make repairs & renewals to Beulah & Berachah, and the main house. Staging was built in Beulah for new sound equipment. The heating system was updated with new radiators installed. Mr Thornhill also planted trees & shrubs & renewed fencing along the boundary of the grounds. The condition of the pasture land was improved with farrowing, weedkilling & fertilising. Grass had to be re-seeded due to badger damage.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	The trustees' investment policy is based on ethical principles. The investments are shown at market value at the year end. There was a decrease in investment income from £7,948 to £6,298 and an increase in investment capital from £177,913 to £209,351.
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	There was a surplus in the year of £35,394 (2020 deficit £85,034).
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees are aware of the deficit on unrestricted funds and are attempting to reverse this situation.
Amount of reserves held	Para 1.22	The deficit on unrestricted reserves has been decreased from £43,163 in 2020 to £40,265. Endowment funds at 5th April 2021 were £1,767,808.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The charity is financed by income from investments, from hiring out the buildings & from donations
Investment policy and objectives including any social investment policy adopted	Para 1.45	The trustees' investment policy is based on ethical principles. No money was drawn down from capital during the year.
A description of the principal risks facing the charity	Para 1.46	Fluctuating investments can cause short term problems. The investments are managed by our investment advisors, Redmayne Bentley. There was an increase in their value over the year due to the global market being boosted by the Covid vaccine approvals. However, there is also uncertainty in the next year with businesses requiring government financial relief, Brexit trade restrictions & Asian market intervention. In addition, due to the Covid restrictions of social distancing & hygienic cleaning it has not been practical or economic to hire out the buildings to other churches who are also suffering from diminished income & donors.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust Deed dated 6th April 1984 as amended on 1st August 2011
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	It is managed by the Board of Trustees
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The power of appointing new trustees is vested in the surviving or continuing trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Green Pastures Christian Centre
Other name the charity uses	
Registered charity number	289377
Charity's principal address	Green Pastures, East Street, Hambledon, Hampshire, PO7 4RY

Names of the charity trustees who manage the charity

[illegible]

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment	Redmayne Bentley Stockbrokers	9 Bond Court, Leeds, LS1 2JZ
Accountants	Sally Grant Ltd Chartered Accountants	3 Ladybridge Road, Waterloo, Hampshire PO7 5RP

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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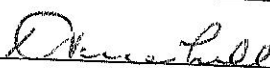
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		T. THORNHILL
Full name(s)	Trevor Thornhill	
Position (eg Secretary, Chair, etc)	Chairman	CHAIRMAN
Date	5/10/2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

The Green Pastures Christian Centre

On accounts for the year
ended

5th April 2021

Charity no
(if any)

289377

Set out on pages

4 to 9

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Sally A Walker

Date:

7/10/2021

Name:

Mrs S A Walker FCA FCIE

Relevant professional
qualification(s) or body
(if any):

Chartered Accountant

Address:

3 Ladybridge Road, Waterlooville, Hampshire PO7 5RP

Green Pastures Christian Centre
Statement of Financial Activities for the year ended 5 April 2021

	Note	Unrestricted 2021 £	Endowment 2021 £	Total 2021 £	Total 2020 £
Incoming Resources:					
Donations	2	24,236	0	24,236	16,869
Investment income	3	0	6,298	6,298	7,948
Charitable activities	4	950	0	950	1,705
Total income		25,186	6,298	31,484	26,522
Resources expended:					
Charitable activities	5	23,695	0	23,695	21,251
Raising funds/ capital management	6	0	2,114	2,114	2,244
Other	7	3,833	0	3,833	6,755
Total expenditure		27,528	2,114	29,642	30,250
Net income before investment gains/ (losses)		-2,342	4,184	1,842	-3,728
Net realised gains/(-)losses on investments		0	9,649	9,649	-1,303
Transfers between funds (Investment income less 50% management charges for income management)		5,240	-5,240	0	0
		2,898	8,593	11,491	-5,031
Other recognised gains/(-)losses:					
Unrealised gains(-)/(losses) on investments		0	23,903	23,903	-30,003
Gains/(-)losses on revaluation of fixed assets		0	0	0	-50,000
Net Movement in funds		2,898	32,496	35,394	-85,034
Reconciliation of Funds:					
Total funds brought forward		-43,163	1,735,312	1,692,149	1,777,183
Total funds carried forward		-40,265	1,767,808	1,727,543	1,692,149

The comparative figures for 2020 are shown in full in note 12 to the accounts

Green Pastures Christian Centre
Balance Sheet at 5 April 2020

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets	9	1,502,980	1,505,906
Investments	10	209,351	177,913
Total Fixed Assets		£1,712,331	£1,683,819
Current Assets			
Cash at bank		13,948	7,854
Sundry debtors and prepayments		4,557	4,454
		18,505	12,308
Creditors: amounts falling due within one year		3,293	3,978
Net Current Assets		£15,212	£8,330
Total Net Assets		£1,727,543	£1,692,149
Funds of the Charity:			
Endowment funds		1,767,808	1,735,312
Unrestricted funds		-40,265	-43,163
Total funds		£1,727,543	£1,692,149

Approved by the Trustees on

and signed on their behalf by:

.....
Trevor Thornhill

.....
Janet Thornhill

Notes forming part of the financial statements for the year ended 5 April 2021

1. Accounting policies

a) Basis of preparation

These accounts have been prepared under the historical cost convention, with the exception of freehold property and investments which are included at market value. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and with the Charities Act 2011

b) Recognition of Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the income
- the amount can be quantified with reasonable accuracy
- it is more likely than not that the charity will receive the income

c) Offsetting

There has been no offsetting of assets and liabilities or income and expenditure unless required or permitted by FRS102

d) Tax reclaims on donations and gifts

Gift aid receivable is included in income when there is a valid declaration from the donor. Any gift aid recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal specifies otherwise.

e) Donated Services and Facilities

Gifts in kind are included at valuation and recognised as income. No amounts are included in the financial statements for services donated by volunteers.

f) Investment Gains and Losses

This includes any realised or unrealised gains or losses on the sale of investments resulting in revaluing investments to market value at the end of the year

g) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive liability and the amount can be measured with reasonable certainty

h) Creditors

Creditors are measured at settlement amount less any trade discounts

i) Tangible assets and depreciation

These are capitalised if they can be used for more than one year and cost more than £100.

Depreciation is not provided on freehold buildings as any provision (annual or cumulative) would not be material due to the long expected remaining useful economic life and because the expected residual value is not materially less than the carrying value.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings	nil
Fixtures and fittings, equipment and motor vehicles	25% straight line

j) Investments

Investments in quoted shares, bonds and similar investments are valued initially at cost and subsequently at fair value (their market value) at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

k) Debtors

Debtors are measured on initial recognition at settlement amount or amount advanced by the charity. Subsequently they are measured at the cash or other consideration expected to be received.

l) Description of Funds

The Endowment Fund consists of the permanent capital donated to the Trust.

The Unrestricted Fund is the accumulated funds from charitable activities and income from investments.

Green Pastures Christian Centre
Notes to Financial Statements - 5 April 2021

Analysis of Income

	2021 £	2020 £
2. Donations and legacies		
Collections	865	1,453
Gifts and donations	23,371	15,416
	24,236	16,869
3. Investment income		
Bank interest	1	1
Dividends	6,297	7,947
	6,298	7,948
4. Income from charitable activities		
Building and room hire	0	1,693
Sundry income	0	12
Profit on disposal of motor vehicle	950	0
	950	1,705
Analysis of Expenditure		
5. Expenditure on charitable activities		
Maintenance of property	11,336	9,143
Rates insurance and utilities	10,789	10,291
Telephone and internet	1,206	1,110
Printing, postage, stationery & study books	228	252
Speakers' expenses	50	300
Publicity expenses	86	155
	23,695	21,251
6. Investment Management Costs		
Investment management charges (50% income/ 50% capital)	2,114	2,244
	2,114	2,244
7. Other		
Motor expenses	258	1,781
Travel	261	176
Independent Examiner's fees	500	500
Legal and professional fees	477	360
Sundry expenses	56	210
Depreciation	2,281	3,728
	3,833	6,755
8. Details of certain items of expenditure		
Fees for examination of the accounts		
Independent examiner's fees	500	500
	500	500

Green Pastures Christian Centre
Notes to Financial Statements - 5 April 2021

9. Tangible Fixed Assets

	2021 £	2020 £
Land and buildings cost at 6 April 2020	331,369	331,369
Additions in year at cost	0	0
Revaluation of land and buildings in 2003	364,668	364,668
Revaluation of land and buildings in 2008	755,414	755,414
Revaluation of land and buildings in 2016	63,566	63,566
Revaluation of land and buildings in 2019	34,983	34,983
Revaluation of land and buildings in 2020	-50,000	-50,000
Balance at 5 April 2021	1,500,000	1,500,000
Plant and equipment cost at 6 April 2020	20,580	20,331
Plant and equipment additions in year	525	494
Plant and equipment disposals in year	-2,942	-245
Depreciation brought forward	-19,251	-17,798
Depreciation on disposals	2,942	245
Depreciation this year	-892	-1,698
Written down value at 5 April 2021	962	1,329
Fixtures and fittings cost at 6 April 2020	18,052	15,278
Fixtures and fittings additions in year	230	3,693
Fixtures and fittings disposals in year	-150	-919
Depreciation brought forward	-14,875	-14,464
Depreciation on disposals	112	919
Depreciation this year	-1,351	-1,330
Written down value at 5 April 2021	2,018	3,177
Motor vehicle cost at 6 April 2020	2,800	2,800
Motor vehicles additions in year	0	0
Motor vehicles disposals in year	-2,800	0
Depreciation brought forward	-1,400	-700
Depreciation on disposals	1,400	0
Depreciation this year	0	-700
Written down value at 5 April 2021	0	1,400
Total for Tangible Fixed Assets	£1,502,980	£1,505,906

10. Investments

Investments from estate of M J Wilson at market value at 6 April 2020	177,913	211,468
Increase/(decrease) in cash held on deposit	-2,133	6,210
Additions at cost	58,658	16,036
Disposals at 5 April 2020 valuation	-48,990	-25,798
Unrealised gains/(losses) in the year	23,903	-30,003
Market Value of the shares at 5 April 2021	£209,351	£177,913

Green Pastures Christian Centre
Notes to Financial Statements - 5 April 2021

11. Trustees and related parties

Trustee's remuneration

No remuneration was paid during the year.

Trustee's expenses

A total of £0 (2020 year - £176) was paid to one trustee for reimbursement of travel expenses.

During the year Mr and Mrs Thornhill occupied the house free of rent. This is wholly for the benefit of the Trust to maintain a presence on the property.

12. Statement of Financial Activities for the year ended 5 April 2020

	Unrestricted 2020 £	Endowment 2020 £	Total 2020 £
Incoming Resources:			
Donations	16,869	0	16,869
Investment income	0	7,948	7,948
Charitable activities	1,705	0	1,705
Total income	18,574	7,948	26,522
Resources expended:			
Charitable activities	21,251	0	21,251
Raising funds/ capital management	0	2,244	2,244
Other	6,755	0	6,755
Total expenditure	28,006	2,244	30,250
Net income before investment gains/ (losses)	-9,432	5,704	-3,728
Net realised gains/(-)losses on investments	0	-1,303	-1,303
Transfers between funds (Investment income less 50% management charges for income management)	6,826	-6,826	0
	-2,606	-2,425	-5,031
Other recognised gains/(-)losses:			
Unrealised gains/(-)losses on investments	0	-30,003	-30,003
Gains/(-)losses on revaluation of fixed assets	0	-50,000	-50,000
Net Movement in funds	-2,606	-82,428	-85,034
Reconciliation of Funds:			
Total funds brought forward	-40,557	1,817,740	1,777,183
Total funds carried forward	-43,163	1,735,312	1,692,149