



Trustees' Report and Financial Statements  
for the year ended  
30 September 2025

# **The Arts Society Henley (TASH)**

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**The Arts Society Henley  
(TASH)**

**Trustees' Report and Financial Statements  
For the year ended  
30 September 2025**

**Registered Charity Number 289323**

**Trustees:**

Robert Gurney	Chairman
Monnik Vleugels	Deputy Chairman
Monnik Vleugels	Secretary
Caroline Fox	Treasurer
Hugh Fitzwilliams	

Taniya Fish was ratified as a new trustee at the year-end 2024 AGM.  
She stepped down to concentrate on community arts on 25 September 2025.

**Committee:**

Sarah Barry	Taniya Fish
Ginnie Johnston	Richard Taylor
Judith Stevenson-Hodges	Gin Balchin
Marilyn Sturgeon	David Sadler
Diana Jones	

**New Committee members to be ratified at the AGM:**

Simon Salisbury

**Bankers:**

Unity Trust Bank  
Nine Brindley Place  
Birmingham  
B1 2HB

**Independent Examiner:**

N M Smith BFP, ACA, CTA  
Villars Hayward LLP  
Chartered Accountants  
Boston House  
Henley-on-Thames  
RG9 1DY

**Principal Address:**

Professor Robert Gurney OBE  
104 Hamilton Road  
Reading  
RG1 5RD

**Governing Document:** The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Objects:** The Arts Society Henley operates under The Arts Society umbrella in Henley on Thames, promoting awareness of the decorative and fine arts by offering its members lectures, study days and visits to exhibitions as well as longer trips to artistic centres here and abroad; we also reach out to local schools by providing workshops and make grants to local craft centres and students.

**The Arts Society Henley  
(TASH)**

**Trustees' Report and Financial Statements (Continued..)  
For the year ended  
30 September 2025**

**Risk management:** The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

# **The Arts Society Henley (TASH)**

## **Trustees' Report For the year ended 30 September 2025**

### **Summary of the year**

The Arts Society Henley (TASH) is a registered charity devoted to promoting the arts in Henley and its surrounding area. A key part of that work is the organisation of ten lectures each year on topics related to the arts. Topics this year included Gothic cathedrals; modern art from Egg to Bacon -two of several artists illustrated but also giving a great title; the effect of the invention of photography on painting; and the art of the Persian empire. All lectures were of a very high standard and greatly appreciated. They were delivered live at morning and afternoon sessions. The morning session was relayed to those who cannot attend in person. Demand was such that we had to move to the larger room at the Rugby Club for all of our comfort and we thank the Rugby Club and the Menza Café for all their help with this. We upgraded our audio-visual provision during the year, with thanks to Quentin Clark, and this has been much appreciated both by those in person and those watching online.

TASH was also pleased to welcome at different times Hilary Kay, the new national Arts Society President; Michael Shirley, the new Arts Society Vice-President and a Trustee of the National Arts Society; Jeremy Thomas, the national Arts Society Chairman and a national Trustee; and Ian Arnold, the new national Arts Society Chief Executive. John Benjamin, our President, came several times to lectures and other events, and was an invaluable source of good advice and friendship.

TASH organised three Special Interest Days, all of which were very popular; on the history of the Medici family; on the Silk Road, particularly its textiles; and on the design of British gardens. TASH also organised four one-day day visits, to Spencer House in London, to Beaulieu Palace and the National Motor Museum, to Knole House, and to Longford Castle. All were very successful.

TASH further organised a holiday to Ironbridge and its surrounding area, including Ironbridge itself, Powis and Ludlow Castles and Shrewsbury. This was the final holiday organised and led by Alvi Shaw, who has organised holidays for TASH for many years. We thank her for all her work, which has given so much pleasure to members.

As well as these core membership activities, TASH has engaged widely with schools and other groups in Henley and the surrounding area to promote the arts. We have awarded prizes to seven school leavers for their A level art, from the Piggott School, Shiplake College and Henley College. These prizes are very important for giving external recognition to talented budding artists; some were able to receive their prizes in person at the September TASH lecture. TASH gave grants to support arts activities to Gillotts School, the Piggott School and Henley College for art materials or to support a visiting artist and to Valley Road Primary School, the Chiltern Centre and the Trinity Primary School with grants for art materials. In addition, TASH supported awards via the Henley Art Spark scheme to two first year sixth formers to receive tuition from one of the artists on the Henley Arts Trail, as well as supporting the Arts Trail itself, and gave funds to the Henley Youth Choir and the Henley Music School. Following an outstanding lecture on prisoner art a few years ago, we continue to support art in local prisons, via the Koestler Trust, sponsoring a gold or platinum award as well as the work of the Koestler Trust in general. The Koestler Trust use art for rehabilitation of prisoners and achieve a greatly reduced reoffending rate over time. The difference in outcomes for people that have been through the Koestler scheme are outstanding; this is an important initiative we are proud to support.

TASH Heritage Volunteers continue to work collating and preserving the records of the Frazer Nash Archive, which is based in Henley. Frazer Nash was an innovative car manufacturer, founded in 1922, with many inventions that subsequently were adopted widely in the industry. Both pre- and post- WW2 it had a close relationship with both BMW and Bristol Cars. The Frazer Nash engineering consultancy that now operates in the engineering and aerospace sectors is not part of the Archive. The archives are an important part of the engineering history of this country, with TASH helping the Frazer Nash Trustees with their cataloguing and conservation.

## **The Arts Society Henley (TASH)**

### **Trustees' Report (Continued..) For the year ended 30 September 2025**

#### **Summary of the year (continued..)**

The TASH Committee has continued to work hard in a very collegial way to coordinate all these activities. We have also participated when asked in regional and national activities of the overall Arts Society, of which TASH is a member. We have initiated a Facebook page, which is gathering interest locally, as well as maintaining the newsletter and website. I would like to thank all members who volunteer with the organisation of TASH, including the Committee and trustees to help with tasks for their professionalism and friendship in putting on all the activities we organise and participate in.

Robert Gurney  
Chairman

#### **Financial Review and Reserves Policy**

At the year-end we had 472 members (Y/e 2024 - 488). We are pleased to report that we made a surplus this year of £1,703 (Y/e 2024 - £4,458).

Income comprised mainly members' subscriptions of £25,924 (Y/e 2024 - £26,973). We encourage all eligible TASH members to declare for Gift Aid, which allows us to use those funds for our community arts support. Gift Aid income received this year was £4,117 (Y/e 2024- £4,430). Special Interest Days and Day Visits remained hugely popular and brought in a total income of £17,437 (Y/e 2024 - £13,521).

Reserves at 30 September 2025 were £49,257 (Y/e 2024 - £47,554). The policy of the society is to maintain a minimum reserve of £12,000 to cover, for example, any unforeseen costs/deficits for 2 years.

#### **Trustee Selection Method**

Trustees are appointed or reappointed annually at the AGM. 13/01/2026

This Report and Financial Statements were reviewed by the Trustees on ..... and signed on their behalf by:



RJGurney (Jan 13, 2026 15:47:51 GMT)

Professor Robert Gurney, OBE  
Chairman

**The Arts Society Henley  
(TASH)**

**Statement of Trustees' Responsibilities  
For the year ended  
30 September 2025**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**The Arts Society Henley  
(TASH)**

**Independent Examiner's Report  
For the year ended  
30 September 2025**

I report on the financial statements for the year ended 30 September 2025 set out on pages 7 - 9.

**Respective responsibilities of trustees and the examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the financial statements under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In the case of with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Nicholas Smith BFP, ACA, CTA*

*14 January 2026*  
Date:.....

.....  
N M Smith BFP, ACA, CTA  
Villars Hayward LLP  
Chartered Accountants  
Boston House  
Henley-on-Thames  
RG9 1DY



**THE ARTS SOCIETY HENLEY (TASH)  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2025**

		2025 £	2024 £
		-----General Fund-----	
<b>Income from:</b>	<b>Notes</b>		
Voluntary Income	2	30,343	32,051
Investment income		1,712	1,171
Income from activities	3	18,168	14,286
<b>Total Income</b>		<b>50,223</b>	<b>47,508</b>
<b>Expenditure on:</b>			
Charitable Activities	4	34,643	29,053
Professional Fees		2,220	690
Support costs	5	11,657	13,307
<b>Total Expenditure</b>		<b>48,520</b>	<b>43,050</b>
<b>Net income:</b>		<b>1,703</b>	<b>4,458</b>
<b>Reconciliation of Funds:</b>			
<b>Total funds brought forward</b>		<b>47,554</b>	<b>43,096</b>
<b>Total funds carried forward</b>		<b>49,257</b>	<b>47,554</b>

**STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2025**

		2025 £	2024 £
<b>Assets</b>			
Debtors	6	-	-
Cash at Bank and in Hand	7	62,380	58,083
Accruals & Deferred Income	8	(13,123)	(10,529)
<b>Total Net Assets</b>		<b>49,257</b>	<b>47,554</b>
<b>Represented by:</b>			
Unrestricted General Fund		49,257	47,554
		<b>49,257</b>	<b>47,554</b>

The financial statements were approved by the Board of Trustees on 14 November 2025 and were signed on its behalf by:

RJ Gurney  
RJGurney (Jan 13, 2026 15:47:51 GMT)  
**Robert Gurney**  
Chairman

Caroline Fox  
Caroline Fox (Jan 13, 2026 16:39:44 GMT)  
**Caroline Fox**  
Treasurer

# **The Arts Society Henley (TASH)**

## **Notes to the Financial Statements For the year ended 30 September 2025**

### **1 Accounting Policies**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 2011, applicable accounting standards and the Statement of Recommended Practice Accounting and Reporting by Charities (Charities SORP (FRS102))

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Trustee Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the period ended 30 September 2025.

**THE ARTS SOCIETY HENLEY (TASH)  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>2 Voluntary Income</b>		
Subscriptions	25,924	26,973
Gift Aid	4,117	4,430
Guests and donations	302	398
Grant income	-	250
<b>Total Voluntary Income</b>	<b><u>30,343</u></b>	<b><u>32,051</u></b>
<b>3 Income from activities</b>		
Day Visits	7,148	6,861
Special Interest Days	10,288	6,660
Other Activities	732	765
<b>Total Income from activities</b>	<b><u>18,168</u></b>	<b><u>14,286</u></b>
<b>4 Charitable Activities</b>		
Lecturer fees and expenses	5,945	6,180
Hire of Halls	5,703	4,319
Day Visit expenses	7,170	5,190
Special Interest Day expenses	6,755	5,360
AGM/New member events	1,320	1,904
Awards and Grants	7,750	6,100
<b>Total Charitable Activities</b>	<b><u>34,643</u></b>	<b><u>29,053</u></b>
<b>5 Support costs</b>		
The Arts Society recharge	7,076	8,289
Arts Society Area affiliation	488	350
Insurance	316	304
Technical & streaming	2,000	2,978
Postage & printing etc	533	854
Miscellaneous expenses	836	253
Bank charges	407	279
<b>Total Support costs</b>	<b><u>11,657</u></b>	<b><u>13,307</u></b>
<b>6 Debtors</b>		
Prepaid expenses	-	-
Amounts receivable	-	-
	<b><u>-</u></b>	<b><u>-</u></b>
<b>7 Cash at Bank and in hand</b>		
Unity Trust Bank	22,736	20,151
Scottish Widows	39,631	37,919
Petty Cash	13	13
	<b><u>62,380</u></b>	<b><u>58,083</u></b>
<b>8 Accruals &amp; Deferred Income</b>		
Accrued expenses	2,782	1,040
Prepaid subscriptions	6,538	6,716
Prepaid activities	3,804	2,773
	<b><u>13,123</u></b>	<b><u>10,529</u></b>

**The Arts Society Henley  
c/o 104 Hamilton Road  
Reading  
RG1 5RD**

Villars Hayward LLP  
Boston House  
Boston Road  
Henley-on-Thames  
RG9 1DY

13/01/2026  
.....

Dear Sirs

**The Arts Society Henley  
Financial Statements for the year to 30 September 2025**

This representation letter is provided in connection with your independent examination of the financial statements of the charity for the year ended 30 September 2025, for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in accordance with FRS 102; The Financial Reporting Framework applicable in the UK and Ireland.

We confirm that the following representations are made on the basis of enquiries of the trustees, management and staff with relevant knowledge and experience (and, where appropriate, of inspection of supporting documentation) sufficient to satisfy ourselves that we can properly make each of the following representations to you:

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing financial statements, in accordance with the applicable financial reporting framework FRS 102 and the FRS 102 Charity SORP.

We confirm that in our opinion the financial statements give a true and fair view and in particular that where any additional information must be disclosed in order to give a true and fair view that information has in fact been disclosed. We confirm that the selection and application of the accounting policies used in the preparation of the financial statements are appropriate, and we approve these financial statements for the year ended 30 September 2025.

2. We confirm that all accounting records have been made available to you for the purpose of your examination, in accordance with your terms of engagement, and that all the transactions undertaken by the charity have been properly reflected and recorded in the accounting records. All other records and related information, including minutes of all management, trustees' and members' meetings, have been made available to you. We have given you unrestricted access to persons within the charity in order to obtain sufficient evidence and have provided any additional information that you have requested for the purposes of your examination.

3. We confirm the charity has satisfactory title to all assets and there are no liens or encumbrances on the assets, except for those disclosed in the financial statements.
4. We confirm that we have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.
5. We confirm that the charity has no liabilities or contingent liabilities other than those disclosed in the financial statements.
6. We confirm that all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements have been disclosed to you and accounted for and disclosed in accordance with the applicable financial reporting framework.
7. We confirm that there have been no events since the Statement of Financial Position date which require disclosing or which would materially affect the amounts in the financial statements, other than those already disclosed or included in the financial statements.
8. We confirm that we are aware of the definition of a related party for the purpose of the accounting framework being applied in the preparation of the financial statements.

We confirm there were no other material related party transactions.

9. We confirm that the charity neither had, at any time during the year, any arrangement, transaction or agreement to provide credit facilities (including advances and credits granted by the charity) for trustees, nor provided guarantees of any kind on behalf of the trustees.
10. We confirm that the charity has not contracted for any capital expenditure other than as disclosed in the financial statements.
11. We confirm that the charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
12. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its activities and which are central to the charity's ability to conduct its activities, except as explained to you and as disclosed in the financial statements.
13. We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We confirm that we have disclosed to you the results of our risk assessment of the risk of fraud in the organisation.

There have been no deficiencies in internal control of which we are aware.

14. We confirm that there have been no actual or suspected instances of fraud involving trustees, management or employees who have a significant role in internal control or that could have a material effect on the financial statements. We also confirm that we are not aware of any allegations of fraud by trustees, former trustees, analysts, employees, former employees, regulators or others.

We confirm that, in our opinion, the charity's financial statements should be prepared on the going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. In reaching this conclusion, we have taken into account all relevant matters of which we are aware and have considered a period of at least one year from the date on which the financial statements were approved.

15. We confirm that in our opinion the effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole.
16. We confirm that all grants, donations and other income, including those subject to special terms or conditions or received for restricted purposes, have been notified to you. There have been no breaches of terms or conditions during the period regarding the application of such income.
17. We acknowledge our legal responsibilities regarding disclosure of information to you as independent examiners and confirm that:
- so far as each trustee is aware, there is no relevant information of which you as independent examiners are unaware; and
  - each trustee has taken all the steps that they ought to have taken as a trustee to make themselves aware of any relevant information and to establish that you are aware of that information.

Yours faithfully



RJGurney (Jan 13, 2026 15:47:51 GMT)

Signed on behalf of  
The Board of Trustees