

BRITISH ASSOCIATION FOR CANCER RESEARCH

England & Wales · Charity number 289297

Details

Status Registered

Legal form Other

Registered 1984-05-08

Register [View on the Charity Commission register](#)

Contact

Address Wolfson Wohl Cancer Research Centre
Garscube Estate
Switchback Road
Glasgow
G61 1QH

Phone 0113 2065611

Email bacr@leeds.ac.uk

Website <http://www.bacr.org.uk>

Activities

Objects: TO PROMOTE THE ADVANCE OF RESEARCH IN RELATION TO ALL ASPECTS OF CANCER BY ENCOURAGING THE EXCHANGE OF INFORMATION.

Activities: Providing educational and training opportunities to members in the field of cancer research. Organising conferences / training events in the field of cancer research. Providing award opportunities for outstanding scientists in the field of cancer research. Supporting conferences / training events in the field of cancer research.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Other Defined Groups

Geography

- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£185,282	£188,972	-	-
2024-03-31	£152,705	£216,484	-	-
2023-03-31	£167,055	£198,773	-	-
2022-03-31	£370,730	£69,083	-	-
2021-03-31	£103,736	£66,074	-	-

Trustees

Name	Role	Appointed
Dr George Poulogiannis		2024-01-01
Dr Giorgia Cioccoloni		2025-01-01
Dr Greg Nicholas Brooke		2025-01-01
Dr Jack William Leslie		2024-01-01
Dr Louise Victoria Fets		2025-01-01
Dr Mark Alfred Wade		2025-01-01
Dr Timothy Robert Fenton		2022-01-01
Dr William John Brackenbury		2024-01-01
Prof Antia Grigoriadis		2024-01-01
Prof Charlotte Lynne Bevan		2024-01-01
Professor Joanne Edwards		2023-12-01
Professor Kevin Ryan		2025-01-01

BRITISH ASSOCIATION FOR CANCER RESEARCH

England & Wales - Charity number 289297

Accounts

BRITISH ASSOCIATION FOR CANCER RESEARCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Reference and Administrative Details of the Charity, its Trustees and Advisors

There are three officers of the Association: The Chairman, The Honorary Secretary and The Honorary Treasurer. The Chairman is an ordinary member who is elected to office annually for a three-year term which can be extended by a further two years by the ordinary members at an Annual General Meeting; The Honorary Secretary and Honorary Treasurer are both ordinary members, elected by the ordinary members present at the Annual General Meeting; both serve until the next Annual General Meeting and are eligible for re-election up to a maximum term of five years. There is a one-year overlap between the final year of the current officer's term of office, and the first year of the newly appointed officer (termed officer-elect for this period). This overlap period facilitates smooth transition between officer posts and their successors. The Association's Executive Committee consists of the three Officers of the Association (plus any officer-elects), plus nine ordinary members elected as described in the Rules. Provision is also made to co-opt member(s) where specific expertise is required. The President holds a non-executive position, is not a trustee and is elected for a four-year term.

For the accounting period the BACR Executive comprised of: Professor Adrian L Harris (President), Professor Ingunn Holen until December 2024, and Professor Kevin Ryan from January 2025 (Chair), Professor Charlotte Bevan (Honorary Secretary), Professor Joanne Edwards (Honorary Treasurer), William Brackenbrugy, Tim Fenton, Anita Grigoriadis, Jack Leslie, George Poulogiannis, Anna Wilkins, Giorgia Cioccoloni, Louise Fets and Mark Wade.

Newly elected trustees are supplied with documentation, obtained from the Charity Commission, outlining their responsibilities as trustees of the Charity. They, along with pre-existing trustees, are also regularly updated with Charity Commission News. The association is also a member of the National Council of Voluntary Organisations (NCVO) that keeps it informed of relevant voluntary sector and charity information.

Structure, Governance and Management

The Association is constituted as an unincorporated association, and its governing document is its constitution. The BACR has a charitable registration number (289297) and its principal address during this reporting period was BACR Secretariat, c/o Leeds Institute of Medical Research, at, St. James's Cancer Genetics Building, St James's University Hospital, Beckett Street, Leeds, LS9 7TF.

The Association maintains its own Secretariat: Mrs Janet Alexander (based within the Leeds Institute of Medical Research at St James) who was appointed as the BACR Administrative Secretary on 1st January 2010.

Applicable law requires the trustees to prepare for each financial year accounts that give a true and fair view of the state of affairs of the Association and the surplus or deficit of the Association for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates which are reasonable
- Prepare the accounts on a going-concern basis unless it is inappropriate to presume that the Association will continue to operate

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act, 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

The BACR accounts are scrutinized annually by Independent Examiners; their report is appended to this trustees' report. A resolution to appoint Independent Examiners ahead of the next financial year will be put forward to the membership by the Honorary Treasurer, at the 2025 AGM.

Objectives and Activities

Under its Constitution, the Association's objects are for the promotion of the advance of research in relation to all aspects of cancer by encouraging the exchange of information. The policies adopted in furtherance of these are (i) the organising of meetings and workshops and (ii) the provision of funds to support BACR members in attending these and other such meetings. There has been no change in the remit of the BACR with respect to its activities during the reporting period.

Achievements and Performance

During the reporting period the Association held the Response and Resistance in Cancer Therapy meeting at University of Kent, Canterbury, on the 8th to 10th July 2024 and New Developments in Breast Cancer Research-From Lab to Clinic at the Glasshouse International Centre for Music, Gateshead on the 25th to 27th November 2024.

In the 2024-25 financial year the Association is delighted to announce that 44 awards worth a total of £47,673.67 were made to research students and established cancer researchers to present their work at international scientific conferences and visit overseas laboratories to learn new techniques. Some of these costs will be incurred during 2025-26 with a total of £38,867 being spent in the 2024-25 financial year.

Financial Review

The principal funding source for the association is its capital investment and membership subscriptions. The investment portfolio is managed with an ethical concern that prohibits funds being invested in any tobacco or tobacco-related companies. The portfolio management company delivers an annual report to trustees with additional advice being delivered, also in the form of an annual report, by an independent financial advisor. The Association does not currently have any social programme related investments. On 31 March 2025, had a market value of £1,356,337.28.

In the course of its normal activities, the BACR recorded an operating deficit for the year of £3,690.

Plans for the Future

The BACR 65th Annual meeting was held on the 2nd to 4th June 2025.

Looking ahead to 2025-26, the Association is hosting a Cancer immunology meeting which will be held on 10th to 12th September 2025 at the University of Southampton. The BACR will also be hosting a Tumour Microenvironment conference which will include an Ex-vivo models for drug discovery Workshop by the NC3R from the 6th to 8th July 2026 in Nottingham and a Trailblazers in Cancer Research meeting which will be held in November 2026, the date has yet to be confirmed.

By order of the Executive Committee

Professor Joanne Edwards, Honorary Treasurer, BACR,

BRITISH ASSOCIATION FOR CANCER RESEARCH

Registered Charity No.289297

Accounts for the period 1st April 2024 to 31st March 2025

President

Prof. Adrian Harris

Chair

Prof. Kevin Ryan

Honorary Treasurer

Prof. Joanne Edwards

Honorary Secretary

Prof. Charlotte Bevan

Secretariat

Janet Alexander
Leeds Institute of Medical Research at St James's
Cancer Genetics Building
St James's University Hospital
Beckett Street
Leeds LS9 7TF

Bankers

National Westminster Bank PLC
501 Silbury Boulevard
Saxon Gate East
Central Milton Keynes
MK9 3ER

Independent Examiners

UHY BPR Heaton
Chartered Accountants
Glenewes House, Gateway Drive
Yeadon LS19 7XY

BRITISH ASSOCIATION FOR CANCER RESEARCH

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By order of the Executive Committee

Professor Joanne Edwards, Honorary Treasurer, BACR,

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH ASSOCIATION FOR CANCER RESEARCH (CHARITY NO. 289297)**

Independent examiner's report to the trustees of the British Association For Cancer Research

I report to the charity trustees on my examination of the accounts of the British Association for Cancer Research (the trust) for year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the charity commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen B Hinchcliffe ACA
UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

Dated: 11 December 2025

BRITISH ASSOCIATION FOR CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Period Total Funds £
Incoming resources					
From generated funds;					
Voluntary income		-	5,134	5,134	6,476
Activities for generating funds		-	81,071	81,071	70,607
Investment income		-	33,498	33,498	31,543
From charitable activities		16,000	49,579	65,579	44,079
		<u>16,000</u>	<u>169,282</u>	<u>185,282</u>	<u>152,705</u>
Total incoming resources		<u>16,000</u>	<u>169,282</u>	<u>185,282</u>	<u>152,705</u>
Resources expended					
Costs of generating funds;					
Costs of generating funds		-	113,126	113,126	138,398
Charitable activities		25,010	48,161	73,171	75,626
Governance costs	2	<u>-</u>	<u>2,675</u>	<u>2,675</u>	<u>2,460</u>
Total resources expended		<u>25,010</u>	<u>163,962</u>	<u>188,972</u>	<u>216,484</u>
Net incoming/(outgoing) resources before transfers		(9,010)	5,320	(3,690)	(63,779)
Transfers					
Gross transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before holding gains and losses		(9,010)	5,320	(3,690)	(63,779)
Transfers between funds					
Holding gains/(losses)-(realised and unrealised)					
Gains/(losses) on investment assets	3	<u>-</u>	<u>(6,286)</u>	<u>(6,286)</u>	<u>64,523</u>
Net movements in funds		(9,010)	(966)	(9,976)	744
Reconciliation of Funds					
Total funds brought forward		<u>23,510</u>	<u>1,491,470</u>	<u>1,514,980</u>	<u>1,514,236</u>
Total funds carried forward		<u>14,500</u>	<u>1,490,504</u>	<u>1,505,004</u>	<u>1,514,980</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	2025	2024
		£	£
FIXED ASSETS	4		
Investments		1,347,743	1,104,029
Intangible assets		-	-
Tangible assets		-	-
		<u>1,347,743</u>	<u>1,104,029</u>
CURRENT ASSETS			
Debtors	5	30,780	7,030
Cash at bank and in hand	6	<u>182,158</u>	<u>448,169</u>
		212,938	455,199
CREDITORS			
Amounts falling due within one year	7	<u>55,678</u>	<u>44,248</u>
NET CURRENT ASSETS/ (LIABILITIES)		<u>157,260</u>	<u>410,951</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,505,003</u>	<u>1,514,980</u>
INCOME FUNDS			
Restricted funds	8	14,500	23,510
Unrestricted funds		<u>1,490,504</u>	<u>1,491,470</u>
		<u>1,505,004</u>	<u>1,514,980</u>

The accounts were approved by the Honorary Treasurer on behalf of the Executive Committee.

Joanne Edwards - Honorary Treasurer

Dated: 11 December 2025

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

The accounts include the results of the charities operations, which include unrestricted and restricted funds.

Restricted funds

The association has the following restricted fund;

The AstraZeneca Fund, which combines the Tom Connors AstraZeneca Fund with the Frank Rose Fund. This fund provides support for both annual BACR AstraZeneca Young Scientist Frank Rose Award Lecture.

Movements in this fund are detailed in Note 8 to the accounts.

Fixed assets investments

Investments are included at market value.

Tangible fixed assets and depreciation

Fixtures and fittings are written off on a 15% reducing balance basis.

Intangible assets and amortisation

The website development cost has been amortised in full.

Future meetings

Payments made and income received in respect of meetings to be held in a future year are carried forward to be brought into account in the year in which the meetings are held.

Deficit and surpluses on joint meetings

The association makes provision for the receipt, from third party organisers of meetings held during the year, and for payments to third party organisers for the Association's share of any deficits arising on such meetings, only when the sums involved can be accurately quantified, or have been either received or paid, as appropriate.

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025, continued

		2025	2024
		£	£
2. SUPPORT COSTS			
	Allocation		
Committee travel expenses	} Governance	155	-
Accountancy	} Costs	2,520	2,460
University of Leeds - Employee costs	} 50% Charitable activities	67,525	82,162
Bank and PayPal charges		701	973
		<u>70,901</u>	<u>85,595</u>
3 Investment gains/(losses)			
Market value carried forward		1,347,743	1,104,029
Funds invested in the year		(250,000)	-
Market value brought forward		<u>(1,104,029)</u>	<u>(1,039,506)</u>
Gain/(loss) for the year		<u>(6,286)</u>	<u>64,523</u>
4. FIXED ASSETS			
Investments			
Market Value at 1st April 2024		1,104,029	1,004,987
Acquisitions at cost		602,257	100,201
Disposals at cost		(372,343)	(97,346)
Gains/(losses) in the period		42,907	157
Unrealised gains/(losses) in the period		<u>(52,815)</u>	<u>78,017</u>
Market Value at 31st March 2025		1,324,035	1,086,016
Cash holding at 31st March 2025		<u>23,708</u>	<u>18,013</u>
		<u>1,347,743</u>	<u>1,104,029</u>
Historical cost at 31st March 2025		<u>1,128,528</u>	<u>855,707</u>
The Association's investments are managed by Quilter Cheviot Limited.			
Intangible Assets - Website			
Cost at 1st April 2024 and 31st March 2025		<u>20,304</u>	<u>20,304</u>
Depreciation at 1st April 2024 and 31st March 2025		<u>20,304</u>	<u>20,304</u>
Net Book Value at 31st March 2025		<u>-</u>	<u>-</u>
Tangible Assets			
Cost at 1st April 2024		-	1,971
Disposals in year		-	<u>(1,971)</u>
At 31 March 2025		<u>-</u>	<u>-</u>
Depreciation at 1st April 2024		-	1,625
Charge for period		-	-
Eliminated on disposal		-	<u>(1,625)</u>
Accumulated depreciation at 31st March 2025		<u>-</u>	<u>-</u>
Net Book Value at 31st March 2025		<u>-</u>	<u>-</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025, continued

	2025	2024
	£	£
5. DEBTORS		
Prepayments and accrued income	<u>30,780</u>	<u>7,030</u>
6. CASH AT BANK		
Current account	100	100
Reserve account	<u>182,058</u>	<u>448,069</u>
	<u>182,158</u>	<u>448,169</u>
7. CREDITORS: Amounts falling due within one year		
Creditors and accrued expenditure	<u>55,678</u>	<u>44,248</u>
8. RESTRICTED FUNDS	Astra - Zeneca	Total
Balance at 1st April 2024	23,510	23,510
Awards and costs	<u>(9,010)</u>	<u>(9,010)</u>
Balance at 31st March 2025	<u>14,500</u>	<u>14,500</u>

9. RELATED PARTY TRANSACTIONS

The Charity is controlled by its Trustees.

There have not been any material transactions with any related party during the year.

10. POST BALANCE SHEET EVENTS

The market value of Investments stated in note 4 as at 2 December 2025 was in the sum of £1,464,327 including cash holdings of £24,463

BRITISH ASSOCIATION FOR CANCER RESEARCH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Year Total Funds £
Income				
Voluntary income				
Donations and Legacies	-	5,134	5,134	6,476
Activities for generating funds				
Response and Resistance in Cancer Therapy	-	41,342	41,342	-
New Developments in Breast Cancer Research	-	39,729	39,729	-
Tumour Microenvironment and 3D Model Workshop	-	-	-	49,946
Trailblazers in Cancer Research	-	-	-	20,661
Investment income				
Interest and dividends receivable	-	33,498	33,498	31,543
From charitable activities				
Subscriptions	-	49,216	49,216	43,532
Astra Zeneca contribution to travel awards	16,000	-	16,000	-
Provisions no longer required	-	363	363	547
Total income	<u>16,000</u>	<u>169,282</u>	<u>185,282</u>	<u>152,705</u>
Expenditure				
Costs of generating funds				
BACR conferences	-	67,942	67,942	85,515
Recharged employee costs	-	33,763	33,763	41,081
EACR Membership	-	8,072	8,072	7,649
Printing, postage, stationery, advertising and publications	-	2,999	2,999	3,666
Bank and PayPal charges	-	351	351	487
Charitable activities				
Travel awards and bursaries	25,010	13,857	38,867	33,880
National Council for Volunteer Organisations	-	191	191	179
Recharged employee costs	-	33,763	33,763	41,081
Bank and PayPal charges	-	351	351	487
Governance costs				
Committee travel and other expenses	-	155	155	-
Accountancy	-	2,520	2,520	2,460
	<u>25,010</u>	<u>163,962</u>	<u>188,972</u>	<u>216,484</u>
Surplus/(deficit) for the year	<u>(9,010)</u>	<u>5,320</u>	<u>(3,690)</u>	<u>(63,779)</u>

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Registered Charity No.289297

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Chair

Prof. Kevin Ryan

Honorary Treasurer

Prof. Joanne Edwards

Honorary Secretary

Prof. Charlotte Bevan

Secretariat

Janet Alexander
Leeds Institute of Medical Research at St James's
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Bankers

National Westminster Bank PLC
501 Silbury Boulevard
Saxon Gate East
Central Milton Keynes
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BRITISH ASSOCIATION FOR CANCER RESEARCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2025

Reference and Administrative Details of the Charity, its Trustees and Advisors

There are three officers of the Association: The Chairman, The Honorary Secretary and The Honorary Treasurer. The Chairman is an ordinary member who is elected to office annually for a three-year term which can be extended by a further two years by the ordinary members at an Annual General Meeting; The Honorary Secretary and Honorary Treasurer are both ordinary members, elected by the ordinary members present at the Annual General Meeting; both serve until the next Annual General Meeting and are eligible for re-election up to a maximum term of five years. There is a one-year overlap between the final year of the current officer's term of office, and the first year of the newly appointed officer (termed officer-elect for this period). This overlap period facilitates smooth transition between officer posts and their successors. The Association's Executive Committee consists of the three Officers of the Association (plus any officer-elects), plus nine ordinary members elected as described in the Rules. Provision is also made to co-opt member(s) where specific expertise is required. The President holds a non-executive position, is not a trustee and is elected for a four-year term.

For the accounting period the BACR Executive comprised of: Professor Adrian L Harris (President), Professor Ingunn Holen until December 2024, and Professor Kevin Ryan from January 2025 (Chair), Professor Charlotte Bevan (Honorary Secretary), Professor Joanne Edwards (Honorary Treasurer), William Brackenbrugy, Tim Fenton, Anita Grigoriadis, Jack Leslie, George Poulogiannis, Anna Wilkins, Giorgia Cioccoloni, Louise Fets and Mark Wade.

Newly elected trustees are supplied with documentation, obtained from the Charity Commission, outlining their responsibilities as trustees of the Charity. They, along with pre-existing trustees, are also regularly updated with Charity Commission News. The association is also a member of the National Council of Voluntary Organisations (NCVO) that keeps it informed of relevant voluntary sector and charity information.

Structure, Governance and Management

The Association is constituted as an unincorporated association, and its governing document is its constitution. The BACR has a charitable registration number (289297) and its principal address during this reporting period was BACR Secretariat, c/o Leeds Institute of Medical Research, at, St. James's Cancer Genetics Building, St James's University Hospital, Beckett Street, Leeds, LS9 7TF.

The Association maintains its own Secretariat: Mrs Janet Alexander (based within the Leeds Institute of Medical Research at St James) who was appointed as the BACR Administrative Secretary on 1st January 2010.

Applicable law requires the trustees to prepare for each financial year accounts that give a true and fair view of the state of affairs of the Association and the surplus or deficit of the Association for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates which are reasonable
- Prepare the accounts on a going-concern basis unless it is inappropriate to presume that the Association will continue to operate

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act, 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

The BACR accounts are scrutinized annually by Independent Examiners; their report is appended to this trustees' report. A resolution to appoint Independent Examiners ahead of the next financial year will be put forward to the membership by the Honorary Treasurer, at the 2025 AGM.

Objectives and Activities

Under its Constitution, the Association's objects are for the promotion of the advance of research in relation to all aspects of cancer by encouraging the exchange of information. The policies adopted in furtherance of these are (i) the organising of meetings and workshops and (ii) the provision of funds to support BACR members in attending these and other such meetings. There has been no change in the remit of the BACR with respect to its activities during the reporting period.

Achievements and Performance

During the reporting period the Association held the Response and Resistance in Cancer Therapy meeting at University of Kent, Canterbury, on the 8th to 10th July 2024 and New Developments in Breast Cancer Research-From Lab to Clinic at the Glasshouse International Centre for Music, Gateshead on the 25th to 27th November 2024.

In the 2024-25 financial year the Association is delighted to announce that 44 awards worth a total of £47,673.67 were made to research students and established cancer researchers to present their work at international scientific conferences and visit overseas laboratories to learn new techniques. Some of these costs will be incurred during 2025-26 with a total of £38,867 being spent in the 2024-25 financial year.

Financial Review

The principal funding source for the association is its capital investment and membership subscriptions. The investment portfolio is managed with an ethical concern that prohibits funds being invested in any tobacco or tobacco-related companies. The portfolio management company delivers an annual report to trustees with additional advice being delivered, also in the form of an annual report, by an independent financial advisor. The Association does not currently have any social programme related investments. On 31 March 2025, had a market value of £1,356,337.28.

In the course of its normal activities, the BACR recorded an operating deficit for the year of £3,690.

Plans for the Future

The BACR 65th Annual meeting was held on the 2nd to 4th June 2025.

Looking ahead to 2025-26, the Association is hosting a Cancer immunology meeting which will be held on 10th to 12th September 2025 at the University of Southampton. The BACR will also be hosting a Tumour Microenvironment conference which will include an Ex-vivo models for drug discovery Workshop by the NC3R from the 6th to 8th July 2026 in Nottingham and a Trailblazers in Cancer Research meeting which will be held in November 2026, the date has yet to be confirmed.

By order of the Executive Committee

Professor Joanne Edwards, Honorary Treasurer, BACR,

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH ASSOCIATION FOR CANCER RESEARCH (CHARITY NO. 289297)**

Independent examiner's report to the trustees of the British Association For Cancer Research

I report to the charity trustees on my examination of the accounts of the British Association for Cancer Research (the trust) for year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the charity commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen B Hinchcliffe ACA
UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

Dated: 11 December 2025

BRITISH ASSOCIATION FOR CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Period Total Funds £
Incoming resources					
From generated funds;					
Voluntary income		-	5,134	5,134	6,476
Activities for generating funds		-	81,071	81,071	70,607
Investment income		-	33,498	33,498	31,543
From charitable activities		16,000	49,579	65,579	44,079
		<u>16,000</u>	<u>169,282</u>	<u>185,282</u>	<u>152,705</u>
Total incoming resources		16,000	169,282	185,282	152,705
Resources expended					
Costs of generating funds;					
Costs of generating funds		-	113,126	113,126	138,398
Charitable activities		25,010	48,161	73,171	75,626
Governance costs	2	-	2,675	2,675	2,460
		<u>25,010</u>	<u>163,962</u>	<u>188,972</u>	<u>216,484</u>
Total resources expended		25,010	163,962	188,972	216,484
Net incoming/(outgoing) resources before transfers		(9,010)	5,320	(3,690)	(63,779)
Transfers					
Gross transfers between funds		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before holding gains and losses		(9,010)	5,320	(3,690)	(63,779)
Transfers between funds					
Holding gains/(losses)-(realised and unrealised)					
Gains/(losses) on investment assets	3	-	(6,286)	(6,286)	64,523
		<u>-</u>	<u>(6,286)</u>	<u>(6,286)</u>	<u>64,523</u>
Net movements in funds		(9,010)	(966)	(9,976)	744
Reconciliation of Funds					
Total funds brought forward		<u>23,510</u>	<u>1,491,470</u>	<u>1,514,980</u>	<u>1,514,236</u>
Total funds carried forward		14,500	1,490,504	1,505,004	1,514,980

BRITISH ASSOCIATION FOR CANCER RESEARCH

BALANCE SHEET AS AT 31ST MARCH 2025

	Notes	2025	2024
		£	£
FIXED ASSETS	4		
Investments		1,347,743	1,104,029
Intangible assets		-	-
Tangible assets		-	-
		<u>1,347,743</u>	<u>1,104,029</u>
 CURRENT ASSETS			
Debtors	5	30,780	7,030
Cash at bank and in hand	6	<u>182,158</u>	<u>448,169</u>
		212,938	455,199
 CREDITORS			
Amounts falling due within one year	7	<u>55,678</u>	<u>44,248</u>
 NET CURRENT ASSETS/ (LIABILITIES)		<u>157,260</u>	<u>410,951</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,505,003</u>	<u>1,514,980</u>
 INCOME FUNDS			
Restricted funds	8	14,500	23,510
Unrestricted funds		<u>1,490,504</u>	<u>1,491,470</u>
		<u>1,505,004</u>	<u>1,514,980</u>

The accounts were approved by the Honorary Treasurer on behalf of the Executive Committee.

Joanne Edwards - Honorary Treasurer

Dated: 11 December 2025

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

The accounts include the results of the charities operations, which include unrestricted and restricted funds.

Restricted funds

The association has the following restricted fund;

The AstraZeneca Fund, which combines the Tom Connors AstraZeneca Fund with the Frank Rose Fund. This fund provides support for both annual BACR AstraZeneca Young Scientist Frank Rose Award Lecture.

Movements in this fund are detailed in Note 8 to the accounts.

Fixed assets investments

Investments are included at market value.

Tangible fixed assets and depreciation

Fixtures and fittings are written off on a 15% reducing balance basis.

Intangible assets and amortisation

The website development cost has been amortised in full.

Future meetings

Payments made and income received in respect of meetings to be held in a future year are carried forward to be brought into account in the year in which the meetings are held.

Deficit and surpluses on joint meetings

The association makes provision for the receipt, from third party organisers of meetings held during the year, and for payments to third party organisers for the Association's share of any deficits arising on such meetings, only when the sums involved can be accurately quantified, or have been either received or paid, as appropriate.

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025, continued

		2025	2024
		£	£
2. SUPPORT COSTS			
	Allocation		
Committee travel expenses	} Governance	155	-
Accountancy	} Costs	2,520	2,460
University of Leeds - Employee costs	} 50% Charitable activities	67,525	82,162
Bank and PayPal charges		701	973
		<u>70,901</u>	<u>85,595</u>
3 Investment gains/(losses)			
Market value carried forward		1,347,743	1,104,029
Funds invested in the year		(250,000)	-
Market value brought forward		<u>(1,104,029)</u>	<u>(1,039,506)</u>
Gain/(loss) for the year		<u>(6,286)</u>	<u>64,523</u>
4. FIXED ASSETS			
Investments			
Market Value at 1st April 2024		1,104,029	1,004,987
Acquisitions at cost		602,257	100,201
Disposals at cost		(372,343)	(97,346)
Gains/(losses) in the period		42,907	157
Unrealised gains/(losses) in the period		<u>(52,815)</u>	<u>78,017</u>
Market Value at 31st March 2025		1,324,035	1,086,016
Cash holding at 31st March 2025		<u>23,708</u>	<u>18,013</u>
		<u>1,347,743</u>	<u>1,104,029</u>
Historical cost at 31st March 2025		<u>1,128,528</u>	<u>855,707</u>
The Association's investments are managed by Quilter Cheviot Limited.			
Intangible Assets - Website			
Cost at 1st April 2024 and 31st March 2025		<u>20,304</u>	<u>20,304</u>
Depreciation at 1st April 2024 and 31st March 2025		<u>20,304</u>	<u>20,304</u>
Net Book Value at 31st March 2025		<u>-</u>	<u>-</u>
Tangible Assets			
Cost at 1st April 2024		-	1,971
Disposals in year		-	<u>(1,971)</u>
At 31 March 2025		<u>-</u>	<u>-</u>
Depreciation at 1st April 2024		-	1,625
Charge for period		-	-
Eliminated on disposal		-	<u>(1,625)</u>
Accumulated depreciation at 31st March 2025		<u>-</u>	<u>-</u>
Net Book Value at 31st March 2025		<u>-</u>	<u>-</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025, continued

	2025	2024
	£	£
5. DEBTORS		
Prepayments and accrued income	<u>30,780</u>	<u>7,030</u>
6. CASH AT BANK		
Current account	100	100
Reserve account	<u>182,058</u>	<u>448,069</u>
	<u>182,158</u>	<u>448,169</u>
7. CREDITORS: Amounts falling due within one year		
Creditors and accrued expenditure	<u>55,678</u>	<u>44,248</u>
8. RESTRICTED FUNDS	Astra - Zeneca	Total
Balance at 1st April 2024	23,510	23,510
Awards and costs	<u>(9,010)</u>	<u>(9,010)</u>
Balance at 31st March 2025	<u>14,500</u>	<u>14,500</u>

9. RELATED PARTY TRANSACTIONS

The Charity is controlled by its Trustees.

There have not been any material transactions with any related party during the year.

10. POST BALANCE SHEET EVENTS

The market value of Investments stated in note 4 as at 2 December 2025 was in the sum of £1,464,327 including cash holdings of £24,463

BRITISH ASSOCIATION FOR CANCER RESEARCH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Year Total Funds £
Income				
Voluntary income				
Donations and Legacies	-	5,134	5,134	6,476
Activities for generating funds				
Response and Resistance in Cancer Therapy	-	41,342	41,342	-
New Developments in Breast Cancer Research	-	39,729	39,729	-
Tumour Microenvironment and 3D Model Workshop	-	-	-	49,946
Trailblazers in Cancer Research	-	-	-	20,661
Investment income				
Interest and dividends receivable	-	33,498	33,498	31,543
From charitable activities				
Subscriptions	-	49,216	49,216	43,532
Astra Zeneca contribution to travel awards	16,000	-	16,000	-
Provisions no longer required	-	363	363	547
Total income	<u>16,000</u>	<u>169,282</u>	<u>185,282</u>	<u>152,705</u>
Expenditure				
Costs of generating funds				
BACR conferences	-	67,942	67,942	85,515
Recharged employee costs	-	33,763	33,763	41,081
EACR Membership	-	8,072	8,072	7,649
Printing, postage, stationery, advertising and publications	-	2,999	2,999	3,666
Bank and PayPal charges	-	351	351	487
Charitable activities				
Travel awards and bursaries	25,010	13,857	38,867	33,880
National Council for Volunteer Organisations	-	191	191	179
Recharged employee costs	-	33,763	33,763	41,081
Bank and PayPal charges	-	351	351	487
Governance costs				
Committee travel and other expenses	-	155	155	-
Accountancy	-	2,520	2,520	2,460
	<u>25,010</u>	<u>163,962</u>	<u>188,972</u>	<u>216,484</u>
Surplus/(deficit) for the year	<u>(9,010)</u>	<u>5,320</u>	<u>(3,690)</u>	<u>(63,779)</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

England & Wales - Charity number 289297

Accounts

BRITISH ASSOCIATION FOR CANCER RESEARCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Reference and Administrative Details of the Charity, its Trustees and Advisors

There are three officers of the Association: The Chairman, The Honorary Secretary and The Honorary Treasurer. The Chairman is an ordinary member who is elected to office annually for a maximum three-year term by the ordinary members at an Annual General Meeting; The Honorary Secretary and Honorary Treasurer are both ordinary members, elected by the ordinary members present at the Annual General Meeting; both serve until the next Annual General Meeting and are eligible for re-election up to a maximum term of five years. There is a one-year overlap between the final year of the current officer's term of office, and the first year of the newly appointed officer (termed officer-elect for this period). This overlap period facilitates smooth transition between officer posts and their successors. The Association's Executive Committee consists of the three Officers of the Association (plus any officer-elects), plus nine ordinary members elected as described in the Rules. Provision is also made to co-opt member(s) where specific expertise is required. The President holds a non-executive position, is not a trustee and is elected for a four-year term.

For the accounting period the BACR Executive comprised of: Professor Adrian L Harris (President), Professor Ingunn Holen (Chair), Professor Charlotte Bevan (Honorary Secretary), Professor Joanne Edwards (Honorary Treasurer), William Brackenbrugy, Tim Fenton, Anita Grigoriadis, Jack Leslie, John Marshall, Alan McIntyre, Munitta Muthana, George Poulogiannis, Stephen Tait and Anna Wilkins.

Newly elected trustees are supplied with documentation, obtained from the Charity Commission, outlining their responsibilities as trustees of the Charity. They, along with pre-existing trustees, are also regularly updated with Charity Commission News. The association is also a member of the National Council of Voluntary Organisations (NCVO) that keeps it informed of relevant voluntary sector and charity information.

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The Association maintains its own Secretariat: Mrs Janet Alexander (based within the Leeds Institute of Medical Research at St James) who was appointed as the BACR Administrative Secretary on 1st January 2010.

Applicable law requires the trustees to prepare for each financial year accounts that give a true and fair view of the state of affairs of the Association and the surplus or deficit of the Association for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates which are reasonable
- prepare the accounts on a going-concern basis unless it is inappropriate to presume that the Association will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act, 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

The BACR accounts are scrutinized annually by Independent Examiners; their report is appended to this trustees' report. A resolution to appoint Independent Examiners ahead of the next financial year will be put forward to the membership by the Honorary Treasurer, at the 2023 AGM.

Objectives and Activities

Under its Constitution, the Association's objects are for the promotion of the advance of research in relation to all aspects of cancer by encouraging the exchange of information. The policies adopted in furtherance of these are (i) the organising of meetings and workshops and (ii) the provision of funds to support BACR members in attending these and other such meetings. There has been no change in the remit of the BACR with respect to its activities during the reporting period with the caveat that the COVID19 pandemic has limited travel opportunities for its members.

Achievements and Performance

During the reporting period the Association held Trailblazers in Cancer Research, the Next Generation for early career researchers. This was in June 2022 at the Pendulum Hotel, Manchester, this was well attended and feedback was overwhelmingly positive with discussion that this may become a regular event every 2 to 3 years. In addition, Tumour Microenvironment and 3D Model Workshop on the 6th to 8th September 2023 Nottingham Trent University, Nottingham.

The 2023-24 financial year the Association is delighted to announce that 39 awards worth a total of £41,711.73 were made to research students and established cancer researchers to present their work at international scientific conferences and visit overseas laboratories to learn new techniques. Some of these costs will be incurred during 2024-25 with a total of £33,880 being spent in the 2023-24 financial year.

Financial Review

The principal funding source for the association is its capital investment and membership subscriptions. The investment portfolio is managed with an ethical concern that prohibits funds being invested in any tobacco or tobacco-related companies and during the financial year the trustees also agreed that the Association should not invest in companies related to the production of alcohol. The portfolio management company delivers an annual report to trustees with additional advice being delivered, also in the form of an annual report, by an independent financial advisor. The Association does not currently have any social programme related investments. At March 2024, had a market value of £1,110,108.

In the course of its normal activities, the BACR recorded an operating deficit for the year of £63,779.

Plans for the Future

Looking ahead to 2024-25, the Association is hosting Response and Resistance meeting which will be held on the 8th to 10th July 2024 and New Developments in Breast Cancer Meeting on the 25th to 27th November 2024.

The BACR 65th Annual meeting will be held on the 2nd to 4th June 2025.

By order of the Executive Committee

Professor Joanne Edwards, Honorary Treasurer, BACR,
30th October 2024.

BRITISH ASSOCIATION FOR CANCER RESEARCH

Registered Charity No.289297

Accounts for the period 1st April 2023 to 31st March 2024

President

Prof. Adrian Harris

Chair

Prof. Ingunn Holen

Honorary Treasurer

Prof. Joanne Edwards

Honorary Secretary

Prof. Charlotte Bevan

Secretariat

Janet Alexander
Leeds Institute of Medical Research at St James's
Cancer Genetics Building
St James's University Hospital
Beckett Street
Leeds LS9 7TF

Bankers

National Westminster Bank PLC
501 Silbury Boulevard
Saxon Gate East
Central Milton Keynes
MK9 3ER

Independent Examiners

UHY BPR Heaton
Chartered Accountants
Glenewes House, Gateway Drive
Yeadon LS19 7XY

BRITISH ASSOCIATION FOR CANCER RESEARCH

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Achievements and Performance

During the reporting period the Association held Trailblazers in Cancer Research, the Next Generation for early career researchers. This was in June 2022 at the Pendulum Hotel, Manchester, this was well attended and feedback was overwhelmingly positive with discussion that this may become a regular event every 2 to 3 years. In addition, Tumour Microenvironment and 3D Model Workshop on the 6th to 8th September 2023 Nottingham Trent University, Nottingham.

The 2023-24 financial year the Association is delighted to announce that 39 awards worth a total of £41,712 were made to research students and established cancer researchers to present their work at international scientific conferences and visit overseas laboratories to learn new techniques. Some of these costs will be incurred during 2024-25 with a total of £33,880 being spent in the 2023-24 financial year.

Financial Review

The principal funding source for the association is its capital investment and membership subscriptions. The investment portfolio is managed with an ethical concern that prohibits funds being invested in any tobacco or tobacco-related companies and during the financial year the trustees also agreed that the Association should not invest in companies related to the production of alcohol. The portfolio management company delivers an annual report to trustees with additional advice being delivered, also in the form of an annual report, by an independent financial advisor. The Association does not currently have any social programme related investments. At 31 March 2024, had a market value of £1,104,229.

In the course of its normal activities, the BACR recorded an operating deficit for the year of £63,779.

Plans for the Future

Looking ahead to 2024-25, the Association is hosting Response and Resistance meeting which was held on the 8th to 10th July 2024 and New Developments in Breast Cancer Meeting is scheduled to be held on the 25th to 27th November 2024.

The BACR 65th Annual meeting will be held on the 2nd to 4th June 2025.

By order of the Executive Committee

Professor Joanne Edwards, Honorary Treasurer, BACR,



**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH ASSOCIATION FOR CANCER RESEARCH (CHARITY NO. 289297)**

Independent examiner's report to the trustees of the British Association For Cancer Research

I report to the charity trustees on my examination of the accounts of the British Association for Cancer Research (the trust) for year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the charity commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S B Hinchcliffe

Stephen B Hinchcliffe ACA FCCA
UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

28 November 2024

BRITISH ASSOCIATION FOR CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Period Total Funds £
Incoming resources					
From generated funds;					
Voluntary income		-	6,476	6,476	5,999
Activities for generating funds		-	70,607	70,607	84,097
Investment income		-	31,543	31,543	21,112
From charitable activities		-	44,079	44,079	55,847
Total incoming resources		<u>-</u>	<u>152,705</u>	<u>152,705</u>	<u>167,055</u>
Resources expended					
Costs of generating funds;					
Costs of generating funds		-	138,398	138,398	124,290
Charitable activities		13,856	61,770	75,626	71,896
Governance costs	2	-	2,460	2,460	2,586
Total resources expended		<u>13,856</u>	<u>202,628</u>	<u>216,484</u>	<u>198,773</u>
Net incoming/(outgoing) resources before transfers		(13,856)	(49,923)	(63,779)	(31,718)
Transfers					
Gross transfers between funds		-	-	-	-
Net incoming/(outgoing) resources before holding gains and losses		(13,856)	(49,923)	(63,779)	(31,718)
Transfers between funds					
Holding gains/(losses)-(realised and unrealised)					
Gains/(losses) on investment assets	3	-	64,523	64,523	(76,981)
Net movements in funds		(13,856)	14,600	744	(108,699)
Reconciliation of Funds					
Total funds brought forward		<u>37,366</u>	<u>1,476,870</u>	<u>1,514,236</u>	<u>1,622,935</u>
Total funds carried forward		<u>23,510</u>	<u>1,491,470</u>	<u>1,514,980</u>	<u>1,514,236</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	2024	2023
		£	£
FIXED ASSETS	4		
Investments		1,104,029	1,039,506
Intangible assets		-	-
Tangible assets		-	-
		<u>1,104,029</u>	<u>1,039,506</u>
 CURRENT ASSETS			
Debtors	5	7,030	4,808
Cash at bank and in hand	6	<u>448,169</u>	<u>510,422</u>
		455,199	515,230
 CREDITORS			
Amounts falling due within one year	7	<u>44,248</u>	<u>40,500</u>
 NET CURRENT ASSETS/ (LIABILITIES)		<u>410,951</u>	<u>474,730</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,514,980</u>	<u>1,514,236</u>
 INCOME FUNDS			
Restricted funds	8	23,510	37,366
Unrestricted funds		<u>1,491,470</u>	<u>1,476,870</u>
		<u>1,514,980</u>	<u>1,514,236</u>

The accounts were approved by the Honorary Treasurer on behalf of the Executive Committee.

Joanne Edwards - Honorary Treasurer
5 November 2024

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the charity rounded to the nearest pound.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund Accounting

The accounts include the results of the charities operations, which include unrestricted and restricted funds.

Restricted funds

The association has the following restricted fund;

The AstraZeneca Fund, which combines the Tom Connors AstraZeneca Fund with the Frank Rose Fund. This fund provides support for both annual BACR AstraZeneca Young Scientist Frank Rose Award Lecture.

Movements in this fund are detailed in Note 8 to the accounts.

Fixed assets investments

Investments are included at market value.

Tangible fixed assets and depreciation

Fixtures and fittings are written off on a 15% reducing balance basis.

Intangible assets and amortisation

The website development cost has been amortised in full.

Future meetings

Payments made and income received in respect of meetings to be held in a future year are carried forward to be brought into account in the year in which the meetings are held.

Deficit and surpluses on joint meetings

The association makes provision for the receipt, from third party organisers of meetings held during the year, and for payments to third party organisers for the Association's share of any deficits arising on such meetings, only when the sums involved can be accurately quantified, or have been either received or paid, as appropriate.

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024, continued

		2024	2023
		£	£
2. SUPPORT COSTS			
	Allocation		
Committee travel expenses	} Governance	-	246
Accountancy	} Costs	2,460	2,340
University of Leeds - Employee costs	} 50% Charitable activities	82,162	78,082
Bank and PayPal charges		973	703
		<u>85,595</u>	<u>81,371</u>
3 Investment gains/(losses)			
Market value carried forward		1,104,029	1,039,506
Funds invested in the year		-	(200,000)
Market value brought forward		<u>(1,039,506)</u>	<u>(916,487)</u>
Gain/(loss) for the year		<u>64,523</u>	<u>(76,981)</u>
4. FIXED ASSETS			
Investments			
Market Value at 1st April 2023		1,004,987	916,487
Acquisitions at cost		100,201	351,661
Disposals at cost		(97,346)	(129,414)
Gains/(losses) in the period		157	28,238
Unrealised gains/(losses) in the period		<u>78,017</u>	<u>(161,985)</u>
Market Value at 31st March 2024		1,086,016	1,004,987
Cash holding at 31st March 2024		<u>18,013</u>	<u>34,519</u>
		<u>1,104,029</u>	<u>1,039,506</u>
Historical cost at 31st March 2024		<u>855,707</u>	<u>852,851</u>
The Association's investments are managed by Quilter Cheviot Limited.			
Intangible Assets - Website			
Cost at 1st April 2023 and 31st March 2024		<u>20,304</u>	<u>20,304</u>
Depreciation at 1st April 2023 and 31st March 2024		<u>20,304</u>	<u>20,304</u>
Net Book Value at 31st March 2024		<u>-</u>	<u>-</u>
Tangible Assets			
Cost at 1st April 2022		-	1,971
Disposals in year		<u>-</u>	<u>(1,971)</u>
At 31 March 2023		<u>-</u>	<u>-</u>
Depreciation at 1st April 2023		-	1,625
Charge for period		-	
Eliminated on disposal		<u>-</u>	<u>(1,625)</u>
Accumulated depreciation at 31st March 2024		<u>-</u>	<u>-</u>
Net Book Value at 31st March 2024		<u>-</u>	<u>-</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2024, continued

	2024	2023
	£	£
5. DEBTORS		
Prepayments and accrued income	<u>7,030</u>	<u>4,808</u>
6. CASH AT BANK		
Current account	100	100
Reserve account	448,069	493,464
Astra - Zeneca	-	13,602
Hamilton - Fairley	-	781
Translational Award	<u>-</u>	<u>2,475</u>
	<u>448,169</u>	<u>510,422</u>
7. CREDITORS: Amounts falling due within one year		
Creditors and accrued expenditure	<u>44,248</u>	<u>40,500</u>
8. RESTRICTED FUNDS	Astra - Zeneca	Total
Balance at 1st April 2023	37,366	37,366
Awards and costs	<u>(13,856)</u>	<u>(13,856)</u>
Balance at 31st March 2024	<u>23,510</u>	<u>23,510</u>

9. RELATED PARTY TRANSACTIONS

The Charity is controlled by its Trustees.

There have not been any material transactions with any related party during the year.

10. POST BALANCE SHEET EVENTS

The market value of Investments stated in note 4 as at 27 November 2024 was in the sum of £1,139,150 including cash holdings of £26,339.

BRITISH ASSOCIATION FOR CANCER RESEARCH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Year Total Funds £
Income				
Voluntary income				
Donations and Legacies	-	6,476	6,476	5,999
Activities for generating funds				
Tumour Microenvironment and 3D Model Workshop	-	49,946	49,946	84,097
Trailblazers in Cancer Research	-	20,661	20,661	-
Investment income				
Interest and dividends receivable	-	31,543	31,543	21,112
From charitable activities				
Subscriptions	-	43,532	43,532	50,347
Astex Therapeutics contribution to Roger Griffin award	-	-	-	2,000
Astra Zeneca contribution to travel awards	-	-	-	-
Provisions no longer required	-	547	547	3,500
Total income	<u>-</u>	<u>152,705</u>	<u>152,705</u>	<u>167,055</u>
Expenditure				
Costs of generating funds				
BACR conferences	-	85,515	85,515	75,686
Recharged employee costs	-	41,081	41,081	39,041
EACR Membership	-	7,649	7,649	6,391
Printing, postage, stationery, advertising and publications	-	3,666	3,666	2,821
Bank and PayPal charges	-	487	487	352
Loss on disposal of fixed assets	-	-	-	-
Charitable activities				
Travel awards and bursaries	13,856	20,024	33,880	32,329
National Council for Volunteer Organisations	-	179	179	175
Recharged employee costs	-	41,081	41,081	39,041
Bank and PayPal charges	-	487	487	352
Loss on disposal of fixed assets	-	-	-	-
Governance costs				
Committee travel and other expenses	-	-	-	246
Accountancy	-	2,460	2,460	2,340
	<u>13,856</u>	<u>202,628</u>	<u>216,484</u>	<u>198,773</u>
Surplus/(deficit) for the year	<u>(13,856)</u>	<u>(49,923)</u>	<u>(63,779)</u>	<u>(31,718)</u>

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH ASSOCIATION FOR CANCER RESEARCH (CHARITY NO. 289297)**

Independent examiner's report to the trustees of the British Association For Cancer Research

I report to the charity trustees on my examination of the accounts of the British Association for Cancer Research (the trust) for year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable directions given by the charity commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S B Hinchcliffe

Stephen B Hinchcliffe ACA FCCA
UHY BPR Heaton
Chartered Accountants
Glenewes House
Gate Way Drive
Leeds
West Yorkshire
LS19 7XY

28 November 2024

BRITISH ASSOCIATION FOR CANCER RESEARCH

England & Wales - Charity number 289297

Accounts

BRITISH ASSOCIATION FOR CANCER RESEARCH

Registered Charity No.289297

Accounts for the period 1st April 2022 to 31st March 2023

President

Prof. Karen Vousden

Chair

Prof. Ingunn Holen

Honorary Treasurer

Prof. Amanda Harvey

Honorary Secretary

Prof. Valerie Speirs

Secretariat

Janet Alexander
Leeds Institute of Medical Research at St James's
Cancer Genetics Building
St James's University Hospital
Beckett Street
Leeds LS9 7TF

Bankers

National Westminster Bank PLC
501 Silbury Boulevard
Saxon Gate East
Central Milton Keynes
MK9 3ER

Independent Examiners

BPR Heaton
Chartered Accountants
Glenewes House, Gateway Drive
Yeadon LS19 7XY

BRITISH ASSOCIATION FOR CANCER RESEARCH

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Accounts for the period 1st April 2022 to 31st March 2023

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BRITISH ASSOCIATION FOR CANCER RESEARCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2023

Reference and Administrative Details of the Charity, its Trustees and Advisors

There are three officers of the Association: The Chairman, The Honorary Secretary and The Honorary Treasurer. The Chairman is an ordinary member who is elected to office annually for a maximum three-year term by the ordinary members at an Annual General Meeting; The Honorary Secretary and Honorary Treasurer are both ordinary members, elected by the ordinary members present at the Annual General Meeting; both serve until the next Annual General Meeting and are eligible for re-election up to a maximum term of five years. There is a one-year overlap between the final year of the current officer's term of office, and the first year of the newly appointed officer (termed officer-elect for this period). This overlap period facilitates smooth transition between officer posts and their successors. The Association's Executive Committee consists of the three Officers of the Association (plus any officer-elects), plus nine ordinary members elected as described in the Rules. Provision is also made to co-opt member(s) where specific expertise is required. The President holds a non-executive position, is not a trustee and is elected for a four-year term.

For the accounting period the BACR Executive comprised of: Professor Karen Vousden (President), Professor Ingunn Holen (Chair), Professor Valerie Speirs (Honorary Secretary), Professor Amanda Harvey (Honorary Treasurer), Tim Fenton, Iain Hagan, John Marshall, Alan McIntyre, Martin Miller, Munitta Muthana, Lesley Stark, Stephen Tait and Viia Valga-Archer.

Newly elected trustees are supplied with documentation, obtained from the Charity Commission, outlining their responsibilities as trustees of the Charity. They, along with pre-existing trustees, are also regularly updated with Charity Commission News. The association is also a member of the National Council of Voluntary Organisations (NCVO) that keeps it informed of relevant voluntary sector and charity information.

Structure, Governance and Management

The Association is constituted as an unincorporated association, and its governing document is its constitution. The BACR has a charitable registration number (289297) and its principal address during this reporting period was BACR Secretariat, c/o Leeds Institute of Medical Research, at, St. James's Cancer Genetics Building, St James's University Hospital, Beckett Street, Leeds, LS9 7TF.

The Association maintains its own Secretariat: Mrs Janet Alexander (based within the Leeds Institute of Medical Research at St James) who was appointed as the BACR Administrative Secretary on 1st January 2010.

Applicable law requires the trustees to prepare for each financial year accounts that give a true and fair view of the state of affairs of the Association and the surplus or deficit of the Association for that period. In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates which are reasonable
- prepare the accounts on a going-concern basis unless it is inappropriate to presume that the Association will continue in business

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act, 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

The BACR accounts are scrutinized annually by Independent Examiners; their report is appended to this trustees' report. A resolution to appoint Independent Examiners ahead of the next financial year will be put forward to the membership by the Honorary Treasurer, at the 2023 AGM.

Objectives and Activities

Under its Constitution, the Association's objects are for the promotion of the advance of research in relation to all aspects of cancer by encouraging the exchange of information. The policies adopted in furtherance of these are (i) the organising of meetings and workshops and (ii) the provision of funds to support BACR members in attending these and other such meetings. There has been no change in the remit of the BACR with respect to its activities during the reporting period with the caveat that the COVID19 pandemic has limited travel opportunities for its members.

Achievements and Performance

During the reporting period the Association held BACR 60th Anniversary meeting which had been delayed due to the COVID19 pandemic. This was in June 2022 at the Nottingham Conference Centre and, despite industrial action affecting rail travel, was well attended. Feedback was overwhelmingly positive with discussion that this may become a biennial event, although it is likely that the next occasion will be in 2025.

The 2022-23 financial year saw travel bursary applications return to pre-pandemic levels and the Association is delighted to announce that 48 awards worth a total of £32,329 were made to research students and established cancer researchers to present their work at international scientific conferences and visit overseas laboratories to learn new techniques. Some of these costs will be incurred during 2023-24 with a total of £32,329 being spent in the 2022-23 financial year.

Barbora Gaborova was appointed as the BACR communications officer on an 18-month part-time contract and has been working on updating our website.

Financial Review

The principal funding source for the association is its capital investment and membership subscriptions. The investment portfolio is managed with an ethical concern that prohibits funds being invested in any tobacco or tobacco-related companies and during the financial year the trustees also agreed that the Association should not invest in companies related to the production of alcohol. The portfolio management company delivers an annual report to trustees with additional advice being delivered, also in the form of an annual report, by an independent financial advisor. The Association does not currently have any social programme related investments. At March 2023, the investment portfolio, which began to recover from the impact of the pandemic during 2022-23, had a market value of £1,004,987. Given the association invested an additional £200,000 into the portfolio this represents an overall loss of £76,981 for the 2022-23 financial year. During the year, the Association received donations in the sum of £5,999 which is a decrease on the previous financial year but more in line with would normally expect to be received.

In the course of its normal activities, the BACR recorded an operating deficit for the year of £31,718. Given the increased staffing costs in 2022-23 (due to the appointment of a communications officer) this deficit is not surprising nor unplanned and is an improved position set in the context of a £71,180 deficit forecast. Appointment of the communications officer was a planned investment in response to the Association receiving significant legacies in the previous financial years.

Plans for the Future

Looking ahead to 2023-24, the Association is hosting a meeting to support those early on in their cancer research career with the 'Trailblazers in Cancer Research; the Next Generation' early career researcher meeting in Manchester (June 2023). The ever-popular Tumour Microenvironment meeting is making a return with its 3rd conference being held in Nottingham in September 2023. In 2024 there are plans for a both Response and Resistance and Breast Cancer meetings and a broader cancer meeting (BACR 65th) in 2025.

By order of the Executive Committee

Professor Amanda Harvey, Honorary Treasurer, BACR,
11 January 2024

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH ASSOCIATION FOR CANCER RESEARCH (CHARITY NO. 289297)**

I report on the accounts of the Charity for the year ended 31st March 2023, which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- to examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Hinchcliffe FCCA ACA
BPR Heaton
Chartered Accountants
Glenewes House, Gateway Drive
Yeadon LS19 7XY

11 January 2024

BRITISH ASSOCIATION FOR CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Period Total Funds £
Incoming resources					
From generated funds;					
Voluntary income		-	5,999	5,999	296,833
Activities for generating funds		-	84,097	84,097	1,348
Investment income		-	21,112	21,112	14,630
From charitable activities		-	55,847	55,847	57,919
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		-	167,055	167,055	370,730
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Resources expended					
Costs of generating funds;					
Costs of generating funds		-	124,290	124,290	36,548
Charitable activities		11,008	60,888	71,896	30,255
Governance costs	2	-	2,586	2,586	2,280
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		11,008	187,765	198,773	69,083
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Net incoming/(outgoing) resources before transfers		(11,008)	(20,710)	(31,718)	301,647
Transfers					
Gross transfers between funds		-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming/(outgoing) resources before holding gains and losses		(11,008)	(20,710)	(31,718)	301,647
Transfers between funds					
Holding gains/(losses)-(realised and unrealised)					
Gains/(losses) on investment assets	3	-	(76,981)	(76,981)	22,896
		<hr/>	<hr/>	<hr/>	<hr/>
Net movements in funds		(11,008)	(97,691)	(108,699)	324,543
Reconciliation of Funds					
Total funds brought forward		48,374	1,574,561	1,622,935	1,298,392
		<hr/>	<hr/>	<hr/>	<hr/>
Total funds carried forward		37,366	1,476,870	1,514,236	1,622,935
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BRITISH ASSOCIATION FOR CANCER RESEARCH

BALANCE SHEET AS AT 31ST MARCH 2023

	Notes	2023	2022
		£	£
FIXED ASSETS	4		
Investments		1,039,506	916,487
Intangible assets		-	-
Tangible assets		-	-
		<u>1,039,506</u>	<u>916,487</u>
 CURRENT ASSETS			
Debtors	5	4,808	5,674
Cash at bank and in hand	6	<u>510,422</u>	<u>733,653</u>
		515,230	739,327
 CREDITORS			
Amounts falling due within one year	7	<u>40,500</u>	<u>32,879</u>
 NET CURRENT ASSETS/ (LIABILITIES)		<u>474,730</u>	<u>706,448</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,514,236</u></u>	<u><u>1,622,935</u></u>
 INCOME FUNDS			
Restricted funds	8	37,366	48,374
Unrestricted funds		<u>1,476,870</u>	<u>1,574,561</u>
		<u><u>1,514,236</u></u>	<u><u>1,622,935</u></u>

The accounts were approved by the Honorary Treasurer on behalf of the Executive Committee.

Amanda Harvey - Honorary Treasurer

Date: 11 January 2024

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) issued by the Charity Commission.

Accounting convention

The accounts are prepared under the historical cost convention. The accounts include the results of the associations operations which are described in the Trustees' Report, all of which are continuing.

Fixed assets investments

Investments are included at market value.

Tangible fixed assets and depreciation

Fixtures and fittings are written off on a 15% reducing balance basis.

Intangible assets and amortisation

The website development cost has been amortised in full.

Restricted funds

The association has the following restricted fund;

The AstraZeneca Fund, which combines the Tom Connors AstraZeneca Fund with the Frank Rose Fund. This fund provides support for both annual BACR AstraZeneca Young Scientist Frank Rose Award Lecture.

Movements in this funds are detailed in Note 7 to the accounts.

Future meetings

Payments made and income received in respect of meetings to be held in a future year are carried forward to be brought into account in the year in which the meetings are held.

Deficit and surpluses on joint meetings

The association makes provision for the receipt, from third party organisers of meetings held during the year, and for payments to third party organisers for the Association's share of any deficits arising on such meetings, only when the sums involved can be accurately quantified, or have been either received or paid, as appropriate.

2. SUPPORT COSTS	Allocation	2023	2022
		£	£
Committee travel expenses	} Governance	246	-
Accountancy		2,340	2,280
University of Leeds - Employee costs	} 50% Charitable activities	78,082	54,942
Bank and PayPal charges		703	612
		<u>81,371</u>	<u>57,834</u>
3 Investment gains/(losses)			
Market value carried forward		1,039,506	916,487
Funds invested in the year		(200,000)	-
Market value brought forward		(916,487)	(893,591)
Gain/(loss) for the year		<u>(76,981)</u>	<u>22,896</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023, continued

	2023	2022
	£	£
4. FIXED ASSETS		
Investments		
Market Value at 1st April 2022	916,487	893,591
Acquisitions at cost	351,661	161,004
Disposals at cost	(129,414)	(140,464)
Gains/(losses) in the period	28,238	38,787
Unrealised gains/(losses) in the period	<u>(161,985)</u>	<u>(77,059)</u>
Market Value at 31st March 2023	1,004,987	875,859
Cash holding at 31st March 2023	<u>34,519</u>	<u>40,628</u>
	<u>1,039,506</u>	<u>916,487</u>
Historical cost at 31st March 2023	<u>852,851</u>	<u>630,605</u>
The Association's investments are managed by Quilter Cheviot Limited.		
Intangible Assets - Website		
Cost at 1st April 2022 and 31st March 2023	<u>20,304</u>	<u>20,304</u>
Depreciation at 1st April 2022 and 31st March 2023	<u>20,304</u>	<u>20,304</u>
Net Book Value at 31st March 2023	<u>-</u>	<u>-</u>
Tangible Assets		
Cost at 1st April 2022	1,971	1,971
Disposals in year	<u>(1,971)</u>	<u>(1,971)</u>
At 31 March 2023	<u>-</u>	<u>-</u>
Depreciation at 1st April 2022	1,625	1,625
Charge for period	-	-
Eliminated on disposal	<u>(1,625)</u>	<u>(1,625)</u>
Accumulated depreciation at 31st March 2023	<u>-</u>	<u>-</u>
Net Book Value at 31st March 2023	<u>-</u>	<u>-</u>
5. DEBTORS		
Prepayments and accrued income	<u>4,808</u>	<u>5,674</u>
6. CASH AT BANK		
Current account	100	150
Reserve account	493,464	716,645
Astra - Zeneca	13,602	13,602
Hamilton - Fairley	781	781
Translational Award	<u>2,475</u>	<u>2,475</u>
	<u>510,422</u>	<u>733,653</u>
CREDITORS: Amounts falling due within one year		
7. Creditors and accrued expenditure	<u>40,500</u>	<u>32,879</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023, continued

8. RESTRICTED FUNDS	Astra - Zeneca	Total
Balance at 1st April 2022	48,374	48,374
Awards and costs	<u>(11,008)</u>	<u>(11,008)</u>
Balance at 31st March 2023	<u><u>37,366</u></u>	<u><u>37,366</u></u>

9. RELATED PARTY TRANSACTIONS

The Charity is controlled by it's Trustees.

There have not been any material transactions with any related party during the year.

10. POST BALANCE SHEET EVENTS

The market value of Investments stated in note 3 as at 11 January 2024 was in the sum of £1,058,290 including cash holdings of £18,005.

BRITISH ASSOCIATION FOR CANCER RESEARCH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Year Total Funds £
Income				
Voluntary income				
Donations and Legacies	-	5,999	5,999	296,833
Activities for generating funds				
Response & Resistance	-	84,097	84,097	1,348
Investment income				
Interest and dividends receivable	-	21,112	21,112	14,630
From charitable activities				
Subscriptions	-	50,347	50,347	39,919
Astex Therapeutics contribution to Roger Griffin award	-	2,000	2,000	-
Astra Zeneca contribution to travel awards	-	-	-	16,000
Provisions no longer required	-	3,500	3,500	2,000
Total income	<u>-</u>	<u>167,055</u>	<u>167,055</u>	<u>370,730</u>
Expenditure				
Costs of generating funds				
BACR conferences	-	75,686	75,686	49
Recharged employee costs	-	39,041	39,041	27,471
EACR Membership	-	6,391	6,391	7,601
Printing, postage, stationery, advertising and publications	-	2,821	2,821	948
Bank and PayPal charges	-	352	352	306
Loss on disposal of fixed assets	-	-	-	173
Charitable activities				
Travel awards and bursaries	11,008	21,321	32,329	2,138
National Council for Volunteer Organisations	-	175	175	167
Recharged employee costs	-	39,041	39,041	27,471
Bank and PayPal charges	-	352	352	306
Loss on disposal of fixed assets	-	-	-	173
Governance costs				
Committee travel and other expenses	-	246	246	-
Accountancy	-	2,340	2,340	2,280
	<u>11,008</u>	<u>187,765</u>	<u>198,773</u>	<u>69,083</u>
Surplus/(deficit) for the year	<u>(11,008)</u>	<u>(20,710)</u>	<u>(31,718)</u>	<u>301,647</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

England & Wales - Charity number 289297

Accounts

BRITISH ASSOCIATION FOR CANCER RESEARCH

Registered Charity No.289297

Accounts for the period 1st April 2021 to 31st March 2022

President

Prof. Karen Vousden

Chair

Prof. Ingunn Holen

Honorary Treasurer

Dr. Amanda Harvey

Honorary Secretary

Prof. Valerie Speirs

Secretariat

Janet Alexander
Leeds Institute of Medical Research at St James's
Cancer Genetics Building
St James's University Hospital
Beckett Street
Leeds LS9 7TF

Bankers

National Westminster Bank PLC
501 Silbury Boulevard
Saxon Gate East
Central Milton Keynes
MK9 3ER

Independent Examiners

BPR Heaton
Chartered Accountants
Glenewes House, Gateway Drive
Yeadon LS19 7XY

BRITISH ASSOCIATION FOR CANCER RESEARCH

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BRITISH ASSOCIATION FOR CANCER RESEARCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2022

Reference and Administrative Details of the Charity, its Trustees and Advisors

There are three officers of the Association: The Chairman, The Honorary Secretary and The Honorary Treasurer. The Chairman is an ordinary member who is elected to office annually for a maximum three-year term by the ordinary members at an Annual General Meeting; The Honorary Secretary and Honorary Treasurer are both ordinary members, elected by the ordinary members present at the Annual General Meeting; both serve until the next Annual General Meeting and are eligible for re-election up to a maximum term of five years. There is a one-year overlap between the final year of the current officer's term of office, and the first year of the newly appointed officer (termed officer-elect for this period). This overlap period facilitates smooth transition between officer posts and their successors. The Association's Executive Committee consists of the three Officers of the Association (plus any officer-elects), plus nine ordinary members elected as described in the Rules. Provision is also made to co-opt member(s) where specific expertise is required. The President holds a non-executive position, is not a trustee and is elected for a four-year term.

For the accounting period the BACR Executive comprised of: Professor Karen Vousden (President), Professor Ingunn Holen (Chair), Professor Valerie Speirs (Honorary Secretary), Dr Amanda Harvey (Honorary Treasurer), Iain Hagan, Sarah Holt, John Marshall, Alan McIntyre, Martin Miller, Munitta Muthana, Lesley Stark, Stephen Tait and Vija Valga-Archer.

Newly elected trustees are supplied with documentation, obtained from the Charity Commission, outlining their responsibilities as trustees of the Charity. They, along with pre-existing trustees, are also regularly updated with Charity Commission News. The association is also a member of the National Council of Voluntary Organisations (NCVO) that keeps it informed of relevant voluntary sector and charity information.

Structure, Governance and Management

The Association is constituted as an unincorporated association, and its governing document is its constitution. The BACR has a charitable registration number (289297) and its principal address during this reporting period was BACR Secretariat, c/o Leeds Institute of Molecular Medicine Research, at, St. James's Cancer Genetics Building, St James's University Hospital, Beckett Street, Leeds, LS9 7TF.

The Association maintains its own Secretariat: Mrs Janet Alexander (based within the Leeds Institute of Medical Research at St James) who was appointed as the BACR Administrative Secretary on 1st January 2010.

Applicable law requires the trustees to prepare for each financial year accounts that give a true and fair view of the state of affairs of the Association and the surplus or deficit of the Association for that period.

In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates which are reasonable and prudent
- Prepare the accounts on a going-concern basis unless it is inappropriate to presume that the Association will continue to operate

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act, 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

The BACR accounts are scrutinized annually by Independent Examiners; their report is appended to this trustees' report. A resolution to appoint Independent Examiners ahead of the next financial year will be put forward to the membership by the Honorary Treasurer, at the 2022 AGM.

Objectives and Activities

Under its Constitution, the Association's objects are for the promotion of the advance of research in relation to all aspects of cancer by encouraging the exchange of information. The policies adopted in furtherance of these are (i) the organising of meetings and workshops and (ii) the provision of funds to support BACR members in attending these and other such meetings. There has been no change in the remit of the BACR with respect to its activities during the reporting period with the caveat that the COVID19 pandemic has limited travel opportunities for its members.

Achievements and Performance

During the reporting period the Association organised a virtual Response and Resistance in Cancer Therapy meeting, (September 2021) and a joint virtual event with the Royal Chemical Society titled 'Bringing Chemical Biology to Cancer Research' in December 2021.

The impact of the COVID19 pandemic is still being felt and while travel award applications have started to be received again (there were none in 2020-21) the application numbers were reduced in comparison to a pre-COVID year.

Impact of COVID19 and beyond

The coronavirus pandemic continues to impact on the association's activities quite markedly. The planned events for summer 2020 and early 2021 were postponed and, while they were held later in 2021, transferred to virtual meetings. Unsurprisingly there has been a decrease in the applications for travel awards; however, throughout the financial year, awards have been made out of the award cycle to support researchers wishing to 'attend' virtual conferences and this is expected to continue into early 2021-22.

Market uncertainty due to COVID19 and Brexit has had some previous impact on market value of the investment portfolio; however, this appears to have stabilised and it is clear that investor confidence is growing and that the portfolio is recovering.

At the time of writing political uncertainty remains a concern for investor confidence.

We reported last year that the long-term impact of both COVID19 and Brexit on the broader cancer research community remained a concern to BACR because, if funding for cancer research in the UK decreases due to charitable organisations being unable to raise their usual funds during 2020-21, the association may struggle to maintain its membership. This year we have seen a decrease in membership subscriptions which we will monitor, especially if the forecast cost of living crisis is realised.

Financial Review

The principal funding source for the association is its capital investment and membership subscriptions. The investment portfolio is managed with an ethical concern that prohibits funds being invested in any tobacco or tobacco-related companies. The portfolio management company delivers an annual report to trustees with additional advice being delivered, also in the form of an annual report, by an independent financial advisor. The Association does not currently have any social or programme related investments. The investment portfolio which began to recover in 2020-21 has continued to recover and, at March 2022, had a market value of £ 916,487 (an increase of £22,896). During the year, the Association received donations and legacies in the sum of £296,833 which is an increase on the previous financial year and above what we would normally expect to receive.

In the course of its normal activities, the BACR recorded an operating surplus for the year of £301,647.

As reported previously, the long association of BACR with Cancer Research UK has ended and we are delighted to report that a new association with Astra Zeneca to support Student Travel Awards commenced in January 2022.

Plans for the Future

We look forward to June 2022 when the BACR 60th Anniversary Meeting (to be held at Nottingham Conference Centre) will take place as an in-person meeting as the first opportunity to bring the cancer community together post pandemic.


Looking ahead there are meetings planned for 2023 (Early Career Researchers: 'Trailblazers in Cancer Research: The next Generation') meeting in Manchester for June and a further Tumour Microenvironment and Model Workshop in Nottingham for September 2023) and there are 3 possible meetings in the pipeline for 2024.

BACR will continue to support researchers to 'attend' on virtual events and although the award rounds will continue as planned, applications that are 'out of cycle' for virtual conferences will be considered on a case by case basis.

As part of the investment in the association BACR intends to appoint a part-time fixed-term communications officer to support the secretariat in developing strategies towards increasing the profile and membership of the BACR.

By order of the Executive Committee

Professor Amanda Harvey, Honorary Treasurer, BACR

 12/01/2023

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH ASSOCIATION FOR CANCER RESEARCH (CHARITY NO. 289297)**

I report on the accounts of the Charity for the year ended 31st March 2022, which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- to examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S. B. Hinchcliffe
Stephen Hinchcliffe FCCA ACA
BPR Heaton
Chartered Accountants
Glenewes House, Gateway Drive
Yeadon LS19 7XY

Date: 4 January 2023

BRITISH ASSOCIATION FOR CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Period Total Funds £
Incoming resources					
From generated funds;					
Voluntary income		-	296,833	296,833	46,023
Activities for generating funds		-	1,348	1,348	-
Investment income		-	14,630	14,630	15,852
From charitable activities		16,000	41,919	57,919	41,861
		<u>16,000</u>	<u>354,730</u>	<u>370,730</u>	<u>103,736</u>
Total incoming resources		16,000	354,730	370,730	103,736
Resources expended					
Costs of generating funds;					
Costs of generating funds		-	36,548	36,548	36,372
Charitable activities		-	30,255	30,255	27,662
Governance costs	2	-	2,280	2,280	2,040
		<u>-</u>	<u>69,083</u>	<u>69,083</u>	<u>66,074</u>
Total resources expended		-	69,083	69,083	66,074
Net incoming/(outgoing) resources before transfers		16,000	285,647	301,647	37,662
Transfers					
Gross transfers between funds		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/(outgoing) resources before holding gains and losses		16,000	285,647	301,647	37,662
Transfers between funds					
Holding gains/(losses)-(realised and unrealised)					
Gains/(losses) on investment assets		-	22,896	22,896	123,258
		<u>-</u>	<u>22,896</u>	<u>22,896</u>	<u>123,258</u>
Net movements in funds		16,000	308,543	324,543	160,920
Reconciliation of Funds					
Total funds brought forward		<u>32,374</u>	<u>1,266,018</u>	<u>1,298,392</u>	<u>1,137,472</u>
Total funds carried forward		<u>48,374</u>	<u>1,574,561</u>	<u>1,622,935</u>	<u>1,298,392</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

BALANCE SHEET AS AT 31ST MARCH 2022

	Notes	2022 £	2021 £
FIXED ASSETS	3		
Investments		916,487	893,591
Intangible assets		-	-
Tangible assets		-	346
		<u>916,487</u>	<u>893,937</u>
CURRENT ASSETS			
Debtors	4	5,674	6,759
Cash at bank and in hand	5	<u>733,653</u>	<u>431,778</u>
		<u>739,327</u>	<u>438,537</u>
CREDITORS			
Amounts falling due within one year	6	<u>32,879</u>	<u>34,085</u>
NET CURRENT ASSETS/ (LIABILITIES)		<u>706,448</u>	<u>404,452</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,622,935</u></u>	<u><u>1,298,389</u></u>
INCOME FUNDS			
Restricted funds	7	48,374	32,374
Unrestricted funds		<u>1,574,561</u>	<u>1,266,015</u>
		<u><u>1,622,935</u></u>	<u><u>1,298,389</u></u>

The accounts were approved by the Honorary Treasurer on behalf of the Executive Committee.

Amanda Harvey - Honorary Treasurer

Date: 4 January 2023



BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) issued by the Charity Commission.

Accounting convention

The accounts are prepared under the historical cost convention. The accounts include the results of the associations operations which are described in the Trustees' Report, all of which are continuing.

Fixed assets investments

Investments are included at market value.

Tangible fixed assets and depreciation

Fixtures and fittings are written off on a 15% reducing balance basis.

Intangible assets and amortisation

The website development cost has been amortised in full.

Restricted funds

The association has the following restricted fund;

The AstraZeneca Fund, which combines the Tom Connors AstraZeneca Fund with the Frank Rose Fund. This fund provides support for both annual BACR AstraZeneca Young Scientist Frank Rose Award Lecture.

Movements in this funds are detailed in Note 7 to the accounts.

Future meetings

Payments made and income received in respect of meetings to be held in a future year are carried forward to be brought into account in the year in which the meetings are held.

Deficit and surpluses on joint meetings

The association makes provision for the receipt, from third party organisers of meetings held during the year, and for payments to third party organisers for the Association's share of any deficits arising on such meetings, only when the sums involved can be accurately quantified, or have been either received or paid, as appropriate.

		2022	2021
	Allocation	£	£
2. SUPPORT COSTS			
Committee travel expenses	} Governance	-	3,539
Accountancy	} Costs	2,280	2,040
University of Leeds - Employee costs	} 50% Charitable activities	54,942	50,836
Bank and PayPal charges		612	332
		<u>57,834</u>	<u>56,747</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022, continued

	2022	2021
	£	£
3. FIXED ASSETS		
Investments		
Market Value at 1st April 2021	893,591	770,333
Acquisitions at cost	161,004	183,940
Disposals at cost	(140,464)	(200,381)
Gains/(losses) in the period	38,787	10,084
Unrealised gains/(losses) in the period	<u>(77,059)</u>	<u>94,642</u>
Market Value at 31st March 2022	875,859	858,618
Cash holding at 31st March 2022	<u>40,628</u>	<u>34,973</u>
	<u>916,487</u>	<u>893,591</u>
Historical cost at 31st March 2022	<u>630,605</u>	<u>610,064</u>
The Association's investments are managed by Quilter Cheviot Limited.		
Intangible Assets - Website		
Cost at 1st April 2021 and 31st March 2022	<u>20,304</u>	<u>20,304</u>
Depreciation at 1st April 2021 and 31st March 2022	<u>20,304</u>	<u>20,304</u>
Net Book Value at 31st March 2022	<u>-</u>	<u>-</u>
Tangible Assets		
Cost at 1st April 2021	1,971	1,971
Disposals in year	<u>(1,971)</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>1,971</u>
Depreciation at 1st April 2021	1,625	1,564
Charge for period	-	61
Eliminated on disposal	<u>(1,625)</u>	<u>-</u>
Accumulated depreciation at 31st March 2022	<u>-</u>	<u>1,625</u>
Net Book Value at 31st March 2022	<u>-</u>	<u>346</u>
4. DEBTORS		
Prepayments and accrued income	<u>5,674</u>	<u>6,759</u>
5. CASH AT BANK		
Current account	150	100
Reserve account	716,645	414,820
Astra - Zeneca	13,602	13,602
Hamilton - Fairley	781	781
Translational Award	<u>2,475</u>	<u>2,475</u>
	<u>733,653</u>	<u>431,778</u>
CREDITORS: Amounts falling due within one year		
6. Creditors and accrued expenditure	<u>32,879</u>	<u>34,085</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022, continued

7. RESTRICTED FUNDS	Astra - Zeneca	Total
Balance at 1st April 2021	32,374	32,374
Awards and costs	<u>16,000</u>	<u>16,000</u>
Balance at 31st March 2022	<u><u>48,374</u></u>	<u><u>48,374</u></u>

8. RELATED PARTY TRANSACTIONS

The Charity is controlled by its Trustees.

There have not been any material transactions with any related party during the year.

9 POST BALANCE SHEET EVENTS

The market value of Investments stated in note 3 as at 4 January 2023 was in the sum of £842,801 including cash holdings of £24,220.

BRITISH ASSOCIATION FOR CANCER RESEARCH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Year Total Funds £
Income				
Voluntary income				
Donations and Legacies	-	296,833	296,833	46,023
Activities for generating funds				
Response & Resistance	-	1,348	1,348	-
Investment income				
Interest and dividends receivable	-	14,630	14,630	15,852
From charitable activities				
Subscriptions	-	39,919	39,919	46,672
Cancer UK contribution to travel awards	-	-	-	(5,995)
Astra Zeneca contribution to travel awards	16,000	-	16,000	-
Provisions no longer required	-	2,000	2,000	1,183
Total income	<u>16,000</u>	<u>354,730</u>	<u>370,730</u>	<u>103,736</u>
Expenditure				
Costs of generating funds				
BACR conferences	-	49	49	560
Recharged employee costs	-	27,471	27,471	27,156
EACR Membership	-	7,601	7,601	7,332
Printing, postage, stationery, advertising and publications	-	948	948	981
Bank and PayPal charges	-	306	306	312
Depreciation - fixtures and fittings	-	-	-	31
Loss on disposal of fixed assets	-	173	173	-
Charitable activities				
Travel awards and bursaries	-	2,138	2,138	-
National Council for Volunteer Organisations	-	167	167	163
Recharged employee costs	-	27,471	27,471	27,156
Bank and PayPal charges	-	306	306	312
Depreciation - fixtures and fittings	-	-	-	31
Loss on disposal of fixed assets	-	173	173	-
Governance costs				
Accountancy	-	2,280	2,280	2,040
	<u>-</u>	<u>69,083</u>	<u>69,083</u>	<u>66,074</u>
Surplus/(deficit) for the year	<u>16,000</u>	<u>285,647</u>	<u>301,647</u>	<u>37,662</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

England & Wales - Charity number 289297

Accounts

BRITISH ASSOCIATION FOR CANCER RESEARCH

Registered Charity No.289297

Accounts for the period 1st April 2020 to 31st March 2021

President

Prof. Karen Vousden

Chair

Prof. Julian Downward

Honorary Treasurer

Dr. Amanda Harvey

Honorary Secretary

Prof. Valerie Speirs

Secretariat

Janet Alexander
Leeds Institute of Medical Research at St James's
Cancer Genetics Building
St James's University Hospital
Beckett Street
Leeds LS9 7TF

Bankers

National Westminster Bank PLC
501 Silbury Boulevard
Saxon Gate East
Central Milton Keynes
MK9 3ER

Independent Examiners

Broadhead Peel Rhodes Limited
Chartered Accountants & Registered Auditors
27a Lidget Hill
Pudsey LS28 7LG

BRITISH ASSOCIATION FOR CANCER RESEARCH

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BRITISH ASSOCIATION FOR CANCER RESEARCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2021

Reference and Administrative Details of the Charity, its Trustees and Advisors

There are three officers of the Association: The Chairman, The Honorary Secretary and The Honorary Treasurer. The Chairman is an ordinary member who is elected to office annually for a maximum three-year term by the ordinary members at an Annual General Meeting; The Honorary Secretary and Honorary Treasurer are both ordinary members, elected by the ordinary members present at the Annual General Meeting; both serve until the next Annual General Meeting and are eligible for re-election up to a maximum term of five years. There is a one-year overlap between the final year of the current officer's term of office, and the first year of the newly appointed officer (termed officer-elect for this period). This overlap period facilitates smooth transition between officer posts and their successors. The Association's Executive Committee consists of the three Officers of the Association (plus any officer-elects), plus nine ordinary members elected as described in the Rules. Provision is also made to co-opt member(s) where specific expertise is required. The President holds a non-executive position, is not a trustee and is elected for a four-year term.

For the accounting period the BACR executive comprised of: Professor Karen Vousden (President), Professor Julian Downward (Chair), Professor Ingunn Holen (Chair Elect), Professor Valerie Speirs (Honorary Secretary), Dr Amanda Harvey (Honorary Treasurer), Craig Murdoch, Joanne Edwards, Richard Grose, Xin Lu, Alan Melcher, Ian Hickson, Iain Hagan, Sarah Holt, Martin Miller, Lesley Stark, Isabel Pires (co-opted member), and Demi Wiskerke (Student Representative).

Newly elected trustees are supplied with documentation, obtained from the Charity Commission, outlining their responsibilities as trustees of the Charity. They, along with pre-existing trustees, are also regularly updated with Charity Commission News and Charity Matters e-magazine. The association is also a member of the National Council of Voluntary Organisations (NCVO) that keeps it informed of relevant voluntary sector and charity information.

Structure, Governance and Management

The Association is constituted as an unincorporated association, and its governing document is its constitution. The BACR has a charitable registration number (289297) and its principal address during this reporting period was BACR Secretariat, c/o Leeds Institute of Molecular Medicine, Clinical Sciences Building, St. James's University Hospital, Beckett Street, Leeds, LS9 7TF.

The Association maintains its own Secretariat: Mrs Janet Alexander (now based within the Leeds Institute of Medical Research at St James) who was appointed as the BACR Administrative Secretary on 1st January 2010.

Applicable law requires the trustees to prepare for each financial year accounts that give a true and fair view of the state of affairs of the Association and the surplus or deficit of the Association for that period.

In preparing those accounts the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates which are reasonable and prudent
- prepare the accounts on a going-concern basis unless it is inappropriate to presume that the Association will continue to operate.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Association and to enable them to ensure that the accounts comply with the Charities Act, 2011. They are also responsible for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention of and detection of fraud and other irregularities.

The BACR accounts are scrutinized annually by Independent Examiners; their report is appended to this trustees' report. A resolution to appoint Independent Examiners ahead of the next financial year will be put forward to the membership by the Honorary Treasurer, at the 2021 AGM.

Objectives and Activities

Under its Constitution, the Association's objects are for the promotion of the advance of research in relation to all aspects of cancer by encouraging the exchange of information. The policies adopted in furtherance of these are (i) the organising of meetings and workshops and (ii) the provision of funds to support BACR members in attending these and other such meetings. There has been no change in the remit of the BACR with respect to its activities during the reporting period with the caveat that the COVID19 pandemic has limited travel opportunities for its members.

Achievements and Performance

During the reporting period the Association organised a virtual Student Conference which was planned for December 2020 but was in fact held online in February 2021 and well received by the doctoral research community.

The COVID19 pandemic impacted the travel awards with no applications being received during 2020-21.

Impact of COVID19 and Brexit

The coronavirus pandemic has impacted on the association's activities quite markedly. Our planned events in summer 2020 and early 2021 have been postponed. Unsurprisingly there has been a decrease in the applications for travel awards; however, throughout the financial year, awards have been made out of the award cycle to support researchers wishing to 'attend' virtual conferences and this is expected to continue into early 2021-22.

Market uncertainty due to COVID19 and Brexit will also have some impact on Associations investments, although at the time of writing, it is clear that investor confidence is growing and that the portfolio is recovering.

The long-term impact of both COVID19 and Brexit on the broader cancer research community remains a concern to BACR. Whilst investments might be predicted to dip but recover, anecdotal evidence still suggests that some early career researchers are seeking alternative careers at higher rates than normal. If funding for cancer research in the UK decreases, because charitable organisations have been unable to raise their usual funds during 2020-21, the association may struggle to maintain its membership.

Financial Review

The principal funding source for the association is its capital investment and membership subscriptions. The investment portfolio is managed with an ethical concern that prohibits funds being invested in any tobacco or tobacco-related companies. The portfolio management company delivers an annual report to trustees with additional advice being delivered, also in the form of an annual report, by an independent financial advisor. The Association does not currently have any social or programme related investments. The investment portfolio which decreased in value during the 2019-20 financial year due to uncertainty over Brexit and the coronavirus pandemic has continued to recover and, at March 2021, had a market value of £893,591 (an increase of £123,258). During the year, the Association received donations and legacies in the sum of £46,023 which is an increase on the previous financial year. In the course of its normal activities, the BACR recorded an operating surplus for the year of £37,662

As reported last year, the long association of BACR with Cancer Research UK has ended and 2019-20 was the final year that both charities will co-fund the BACR/CRUK Student Travel Awards. A new sponsor has been found for 2022.

Plans for the Future

Two meetings are planned for 2021-22. One is the Response and Resistance in Cancer Therapy meeting, (originally planned for September 2020 at the University of Kent) which will be held in early September 2021 and the second is a joint event with the Royal Chemical Society titled 'Bringing Chemical Biology to Cancer Research' in December 2021. Both of these are online meetings.

Beyond 2021-22 the BACR 60th Anniversary Meeting (held at the University of Nottingham) will now take place in June 2022 as an in-person meeting.

BACR will continue to support researchers to 'attend' on virtual events and although the award rounds will continue as planned, applications that are 'out of cycle' for virtual conferences will be considered on a case by case basis.

As part of the investment in the association BACR intends to appoint a part-time fixed-term communications officer to support the secretariat in developing strategies towards increasing the profile and membership of the BACR.



By order of the Executive Committee

Dr Amanda Harvey, Honorary Treasurer, BACR

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE
BRITISH ASSOCIATION FOR CANCER RESEARCH (CHARITY NO. 289297)**

I report on the accounts of the Charity for the year ended 31st March 2021, which are set out on pages 5 to 10.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- to examine the accounts under Section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act;
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

S.B. Hinchcliffe

Stephen Hinchcliffe FCCA ACA
Broadhead Peel Rhodes Limited
Chartered Accountants & Registered Auditors
27a Lidget Hill
Pudsey LS28 7LG

Date: 30 November 2021

BRITISH ASSOCIATION FOR CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Period Total Funds £
Incoming resources					
From generated funds;					
Voluntary income		-	46,023	46,023	8,074
Activities for generating funds		-	-	-	104,097
Investment income		-	15,852	15,852	21,578
From charitable activities		-	41,861	41,861	67,514
Total incoming resources		<u>-</u>	<u>103,736</u>	<u>103,736</u>	<u>201,263</u>
Resources expended					
Costs of generating funds;					
Costs of generating funds		-	36,372	36,372	154,369
Charitable activities		-	27,662	27,662	47,016
Governance costs	2	-	2,040	2,040	5,579
Total resources expended		<u>-</u>	<u>66,074</u>	<u>66,074</u>	<u>206,964</u>
Net incoming/(outgoing) resources before transfers		-	37,662	37,662	(5,701)
Transfers					
Gross transfers between funds		-	-	-	-
		-	-	-	-
Net incoming/(outgoing) resources before holding gains and losses		-	37,662	37,662	(5,701)
Transfers between funds					
Holding gains/(losses)-(realised and unrealised)					
Gains/(losses) on investment assets		-	123,258	123,258	(69,330)
Net movements in funds		-	160,920	160,920	(75,031)
Reconciliation of Funds					
Total funds brought forward		<u>32,374</u>	<u>1,105,098</u>	<u>1,137,472</u>	<u>1,212,503</u>
Total funds carried forward		<u>32,374</u>	<u>1,266,018</u>	<u>1,298,392</u>	<u>1,137,472</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS	3		
Investments		893,591	770,333
Intangible assets		-	-
Tangible assets		<u>346</u>	<u>408</u>
		<u>893,937</u>	<u>770,741</u>
 CURRENT ASSETS			
Debtors	4	6,759	12,922
Cash at bank and in hand	5	<u>431,778</u>	<u>379,571</u>
		438,537	392,493
 CREDITORS			
Amounts falling due within one year	6	<u>34,082</u>	<u>25,762</u>
 NET CURRENT ASSETS/ (LIABILITIES)		<u>404,455</u>	<u>366,731</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,298,392</u>	<u>1,137,472</u>
 INCOME FUNDS			
Restricted funds	7	32,374	32,374
Unrestricted funds		<u>1,266,018</u>	<u>1,105,098</u>
		<u>1,298,392</u>	<u>1,137,472</u>

The accounts were approved by the Honorary Treasurer on behalf of the Executive Committee.

Amanda Harvey - Honorary Treasurer
Date: 29 November 2021



BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with the Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) issued by the Charity Commission.

Accounting convention

The accounts are prepared under the historical cost convention. The accounts include the results of the associations operations which are described in the Trustees' Report, all of which are continuing.

Fixed assets investments

Investments are included at market value.

Tangible fixed assets and depreciation

Fixtures and fittings are written off on a 15% reducing balance basis.

Intangible assets and amortisation

The website development cost has been amortised in full.

Restricted funds

The association has the following restricted fund;

The AstraZeneca Fund, which combines the Tom Connors AstraZeneca Fund with the Frank Rose Fund. This fund provides support for both annual BACR AstraZeneca Young Scientist Frank Rose Award Lecture.

Movements in this funds are detailed in Note 7 to the accounts.

Future meetings

Payments made and income received in respect of meetings to be held in a future year are carried forward to be brought into account in the year in which the meetings are held.

Deficit and surpluses on joint meetings

The association makes provision for the receipt, from third party organisers of meetings held during the year, and for payments to third party organisers for the Association's share of any deficits arising on such meetings, only when the sums involved can be accurately quantified, or have been either received or paid, as appropriate.

2. SUPPORT COSTS

	Allocation	2021	2020
		£	£
Committee travel expenses	} Governance	-	3,539
Accountancy	} Costs	2,040	2,040
University of Leeds - Employee costs	} 50% Charitable activities	54,312	50,836
Bank and PayPal charges		624	332
		<u>56,976</u>	<u>56,747</u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021, continued

	2021	2020
	£	£
3. FIXED ASSETS		
Investments		
Market Value at 1st April 2020	770,333	839,663
Acquisitions at cost	183,940	114,393
Disposals at cost	(210,465)	(49,189)
Gains/(losses) in the period	10,084	10,625
Unrealised gains/(losses) in the period	104,726	(162,866)
Market Value at 31st March 2021	<u>858,618</u>	<u>752,626</u>
Cash holding at 31st March 2021	<u>34,973</u>	<u>17,707</u>
	<u><u>893,591</u></u>	<u><u>770,333</u></u>
Historical cost at 31st March 2021	<u><u>610,064</u></u>	<u><u>626,405</u></u>
The Association's investments are managed by Quilter Cheviot Limited.		
Intangible Assets - Website		
Cost at 1st April 2020 and 31st March 2021	<u><u>20,304</u></u>	<u><u>20,304</u></u>
Depreciation at 1st April 2020 and 31st March 2021	<u><u>20,304</u></u>	<u><u>20,304</u></u>
Net Book Value at 31st March 2021	<u><u>-</u></u>	<u><u>-</u></u>
Tangible Assets		
Cost at 1st April 2020 and 31st March 2021	<u><u>1,971</u></u>	<u><u>1,971</u></u>
Depreciation at 1st April 2020	1,564	1,492
Charge for period	<u>61</u>	<u>71</u>
Accumulated depreciation at 31st March 2021	<u><u>1,625</u></u>	<u><u>1,563</u></u>
Net Book Value at 31st March 2021	<u><u>346</u></u>	<u><u>408</u></u>
4. DEBTORS		
Prepayments and accrued income	<u><u>6,759</u></u>	<u><u>12,922</u></u>
5. CASH AT BANK		
Current account	100	100
Reserve account	414,820	362,613
Astra - Zeneca	13,602	13,602
Hamilton - Fairley	781	781
Translational Award	<u>2,475</u>	<u>2,475</u>
	<u><u>431,778</u></u>	<u><u>379,571</u></u>
6. CREDITORS: Amounts falling due within one year		
Creditors and accrued expenditure	<u><u>34,082</u></u>	<u><u>25,762</u></u>

BRITISH ASSOCIATION FOR CANCER RESEARCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2021, continued

7. RESTRICTED FUNDS	Astra - Zeneca	Total
Balance at 1st April 2020	32,374	32,374
Awards and costs	<u>-</u>	<u>-</u>
Balance at 31st March 2021	<u><u>32,374</u></u>	<u><u>32,374</u></u>

8. RELATED PARTY TRANSACTIONS

The Charity is controlled by its Trustees.

There have not been any material transactions with any related party during the year.

9 POST BALANCE SHEET EVENTS

The market value of Investments stated in note 3 as at 29 November 2021 was in the sum of £954,435 including cash holdings of £34,299.

BRITISH ASSOCIATION FOR CANCER RESEARCH

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	Restricted Funds £	Unrestricted Funds £	Total Funds £	Prior Year Total Funds £
Income				
Voluntary income				
Donations and Legacies	-	46,023	46,023	8,074
Activities for generating funds				
Response & Resistance	-	-	-	-
3D Model Workshop	-	-	-	-
Student Conference	-	-	-	-
Challenges preventing cancer cure	-	-	-	15,148
Tumour microenvironment	-	-	-	47,142.00
New developments in breast cancer research	-	-	-	41,807.00
Investment income				
Interest and dividends receivable	-	15,852	15,852	21,578
From charitable activities				
Subscriptions	-	46,672	46,672	51,191
Cancer UK contribution to travel awards	-	(5,995)	(5,995)	16,323
Provisions no longer required	-	1,183	1,183	-
Total income	<u>-</u>	<u>103,736</u>	<u>103,736</u>	<u>201,263</u>
Expenditure				
Costs of generating funds				
BACR conferences	-	560	560	118,594
Recharged employee costs	-	27,156	27,156	25,418
EACR Membership	-	7,332	7,332	7,766
Printing, postage, stationery, advertising and publications	-	981	981	2,389
Bank and PayPal charges	-	312	312	166
Depreciation - fixtures and fittings	-	31	31	36
Charitable activities				
Travel awards and bursaries	-	-	-	21,237
Travel awards and bursaries (over provided for in 2018)	-	-	-	-
National Council for Volunteer Organisations	-	163	163	159
Recharged employee costs	-	27,156	27,156	25,418
Bank and PayPal charges	-	312	312	166
Depreciation - fixtures and fittings	-	31	31	36
Governance costs				
Committee and Secretariat travel and other expenses	-	-	-	3,539
Accountancy	-	2,040	2,040	2,040
	<u>-</u>	<u>66,074</u>	<u>66,074</u>	<u>206,964</u>
Surplus/(deficit) for the year	<u>-</u>	<u>37,662</u>	<u>37,662</u>	<u>(5,701)</u>