

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

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THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees

Mrs S Stinson (resigned 21 July 2023)
Mrs D Frost
Dr S Parrott
Mrs A J Davidson
Mrs G Marshall, Chair
Mr M Muldoon (resigned 4 January 2023)
Mrs C Cox (appointed 29 September 2023)

Charity registered number

289222

Principal office

Colchester County High School for Girls, Norman Way, Colchester, Essex, CO3 3US

Independent Examiner

Larking Gowen LLP, 1 Claydon Business Park, Great Blakenham, Ipswich, Suffolk, IP6 0NL

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of Colchester County High School for Girls Private Fund (the Fund) for the year ended 31 August 2023. The Trustees confirm that the annual report and financial statements of the Fund comply with current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102.

Objectives and activities

a. Policies and objectives

The Fund exists for the purpose of advancing the education of the students by providing and assisting in the provision of facilities for the education of pupils at the Colchester County High School for Girls (the School) not normally provided by public funds.

The majority of the Fund's income is provided by parents of students at the School and the Trustees are grateful for their continuing support. Additional income is received from local businesses and other organisations and the Fund also receives trading, commission and interest income. Details are given in the financial statements.

The Fund has continued to fund facility improvement to benefit the pupils as shown in note 5 of these financial statements.

Achievements and performance

a. Performance overview

The financial statements show a surplus on the unrestricted funds of £9,028 (2022 - £22,729) and a restricted fund surplus of £14,945 (2022 - £1,255). Expenditure during the year totalled £70,002 (2022 - £47,028).

Financial review

a. Reserves policy

Unrestricted funds amounted to £374,784 (2022 - £365,756) at the year end. Restricted funds amount to £22,691 (2022 - £7,746) at the year end. Total reserves at the year end amounted to £397,475 (2022 - £373,502). Reserves have increased, reflecting the Trustees' concerns that the level of cost involved in any future facilities projects or remodelling, not covered by the public fund, are likely to be substantial.

Structure, governance and management

a. Legal and administrative information

The information on page 1 forms part of this report. The Trustees set out on page 1 have held office during the whole of the period, unless otherwise stated.

b. Organisational structure and decision-making policies

The Fund's constitution was most recently amended on 26 April 2021. The constitution lays down that members of staff of the School holding the appointments of Headteacher, Deputy Headteacher, Assistant Headteacher and Staff Governor are Trustees.

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Structure, governance and management (continued)

c. Public benefit

The main activities and benefits are described below. All of the Charity's activities focus on either the provision of facilities or fundraising for the provision of facilities, to advance education of the students. These activities are undertaken to further the charitable purpose for the public benefit.

The Trustees consider that they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission.

Plans for future periods

The Trustees intend to support new building projects. The Trustees will continue to provide the additional support for education facilities as required by the School.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs G Marshall
(Chair of Trustees)
Date: 14 June 2024

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of The Colchester County High School for Girls, School Fund ('the charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Signed:

Dated 24 June 2024:

G Kerkham

FCA DChA

Larking Gowen LLP
1 Claydon Business Park
Great Blakenham
Ipswich
IP6 0NL

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Income from:					
Donations and legacies	2	29,782	13,545	43,327	27,382
Income from activities	3	43,552	4,105	47,657	43,573
Investments	4	2,991	-	2,991	57
Total income		76,325	17,650	93,975	71,012
Expenditure on:					
Charitable activities	5	67,297	2,705	70,002	47,028
Total expenditure		67,297	2,705	70,002	47,028
Net movement in funds		9,028	14,945	23,973	23,984
Reconciliation of funds:					
Total funds brought forward		365,756	7,746	373,502	349,518
Net movement in funds		9,028	14,945	23,973	23,984
Total funds carried forward		374,784	22,691	397,475	373,502


The notes on pages 7 to 14 form part of these financial statements.

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

**BALANCE SHEET
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	8	3,318	1,261
Cash at bank and in hand		396,556	399,519
		<u>399,874</u>	<u>400,780</u>
Creditors: amounts falling due within one year	9	(2,399)	(27,278)
Net current assets		<u>397,475</u>	<u>373,502</u>
Total net assets		<u><u>397,475</u></u>	<u><u>373,502</u></u>
Charity funds			
Restricted funds	10	22,691	7,746
Unrestricted funds	10	374,784	365,756
Total funds		<u><u>397,475</u></u>	<u><u>373,502</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs G Marshall
 (Chair of Trustees)
 Date: 14 June 2024

The notes on pages 7 to 14 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Colchester County High School for Girls, School Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the charity, can be reliably measured.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities are costs incurred on the charity's operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by Bank.

1.5 Debtors

Other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. Accounting policies (continued)

1.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.8 Financial instruments

The Fund only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Donations	29,782	-	29,782	27,382
Legacies	-	13,545	13,545	-
	<u>29,782</u>	<u>13,545</u>	<u>43,327</u>	<u>27,382</u>
<i>Total 2022</i>	<u>27,382</u>	<u>-</u>	<u>27,382</u>	

3. Income from activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Commission	959	-	959	826
School concerts and events	29,103	-	29,103	23,887
500 Club	4,144	-	4,144	7,530
Sales of souvenirs	7,980	-	7,980	7,342
Other income	1,366	-	1,366	-
Jack Petchey Award	-	2,700	2,700	2,550
Staff fund	-	1,405	1,405	1,438
	<u>43,552</u>	<u>4,105</u>	<u>47,657</u>	<u>43,573</u>
<i>Total 2022</i>	<u>39,585</u>	<u>3,988</u>	<u>43,573</u>	

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

4. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Interest	2,991	2,991	57
	<u>2,991</u>	<u>2,991</u>	<u>57</u>

5. Analysis of expenditure

	Activities undertaken directly 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Charitable activities	70,002	70,002	47,028
	<u>70,002</u>	<u>70,002</u>	<u>47,028</u>

Analysis of direct costs

	Activities 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Other expenditure	117	117	147
School concerts and events	16,603	16,603	12,456
Sale of souvenirs	7,032	7,032	6,915
Equipment and subsidies	39,330	39,330	19,443
Jack Petchey Awards costs	1,175	1,175	1,134
500 Club costs	2,090	2,090	3,803
Staff funds	1,530	1,530	1,580
Governance costs	2,125	2,125	1,550
	<u>70,002</u>	<u>70,002</u>	<u>47,028</u>

6. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,125 (2022 - £1,550).

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

8. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	1,621	557
Prepayments and accrued income	1,697	704
	<u>3,318</u>	<u>1,261</u>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
CCHS creditor	-	5,434
Accruals and deferred income	2,399	21,844
	<u>2,399</u>	<u>27,278</u>

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds - all funds	365,756	76,325	(67,297)	374,784
Restricted funds				
Nora Frost Legacy	-	13,545	-	13,545
Jack Petchey award	5,858	2,700	(1,175)	7,383
Staff fund	1,888	1,405	(1,530)	1,763
	7,746	17,650	(2,705)	22,691
Total of funds	373,502	93,975	(70,002)	397,475

Jack Petchey award

The Jack Petchey award fund is for school projects supported by the Jack Petchey Foundation

Staff fund

The staff fund is to support the staff of Colchester County High School for Girls.

Nora Frost Legacy

The Nora Frost legacy is to be applied towards school's leaving scholarship awards.

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

10. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General Funds - all funds	343,027	63,260	(40,531)	365,756
	<hr/>	<hr/>	<hr/>	<hr/>
Restricted funds				
Jack Petchey award	4,442	2,550	(1,134)	5,858
Staff fund	2,030	1,438	(1,580)	1,888
500 Club	19	3,764	(3,783)	-
	<hr/>	<hr/>	<hr/>	<hr/>
	6,491	7,752	(6,497)	7,746
	<hr/>	<hr/>	<hr/>	<hr/>
Total of funds	349,518	71,012	(47,028)	373,502
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

THE COLCHESTER COUNTY HIGH SCHOOL FOR GIRLS, SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

11. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	377,183	22,691	399,874
Creditors due within one year	(2,399)	-	(2,399)
Total	374,784	22,691	397,475

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	393,034	7,746	400,780
Creditors due within one year	(27,278)	-	(27,278)
Total	365,756	7,746	373,502

12. Related party transactions

The Fund supports and shares similar charitable aims to Colchester County High School for Girls.

The Private Fund made donations to Colchester County High School for Girls totalling £40,559 (2022 - £30,478) during the year. At 31 August 2023 donations totalling £Nil (2022 - £5,434) has been promised but not yet paid.